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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

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HIGHLIGHTS:

Grain and soybean bids closed the holiday shortened week sharply lower. Harvest pressure, favorable weather conditions, and USDA's stock report were the major lowering factors. Wheat 4 to 16 cents lower. Corn 3 to 14 cents lower. Sorghum 19 to 28 cents lower. Soybeans 14 to 25 cents lower. Wheat harvest is going well as combines move northward and good yields have been reported most places. Good weather all week and forecasts are sounding favorable. Very little export sales this week, weighed on bids. Corn bids dropped sharply at week's end after a mid-week rally. Crops are looking good with hot temperatures and scattered rains benefitting growth. No export sales were on the books this week for corn or soybeans. USDA's Stock report released this week showed corn stocks 22 percent higher than a year ago at 3.04 billion bushels. This put pressure on corn bids, however, figures were below traders expectations which influenced this week's rally. Soybean bids followed wheat and corn lower. Soybean stocks were estimated at 593 million bushels, up 19 percent from last years holdings but lower than trade estimates. Late week profit taking on the Board after sharp gains mid-week, added to bean bid weakness.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 13 to 14 cents lower at 2.99 1/4-3.25 1/4 per bushel. Kansas City US No 2 soft red winter 14 cents lower at 2.75 1/4-2.99 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 15 to 16 lower at 2.57 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 4 1/4 to 5 1/4 cents lower at 4.01 3/4-4.05 3/4 per bushel. Portland US 1 soft white 13 to 14 cents lower at 2.80-2.82 per bushel.

CORN:

Kansas City US No 2 rail white corn 10 to 15 cents lower at 2.65-2.70 per bushel. US No 2 truck yellow corn 9 to 11 cents lower at 2.40 per bushel. Omaha US No 2 truck yellow corn 16 cents lower at 2.17 to 2.19 per bushel. Chicago US No 2 yellow corn 3 1/2 to 10 1/2 cents lower at 2.24 1/2-2.33 1/2 per bushel. Toledo US No 2 yellow corn 13 3/4 to 14 3/4 cents lower at 2.24 1/2-2.33 1/2 per bushel. Minneapolis US No 2 yellow corn 9 1/4 cents lower at 2.24 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis 9 cents lower at 1.36 1/4. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 25 to 40 cents lower at 4.15-4.35.

SORGHUM:

US No 2 yellow truck, Kansas City 28 cents lower at 3.99 per cwt. Texas High Plains US No 2 yellow sorghum 19 to 28 cents lower at 3.92-4.00 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 14 3/4 to 20 3/4 cents lower at 6.29 1/4-6.53 1/2 per bushel. Kansas City US No 2 yellow truck soybean 25 cents lower at 6.34 per bushel. Minneapolis yellow truck soybeans 23 3/4 cents lower at 6.16 1/4 per bushel. Decatur 44 percent 8.00 to 7.00 lower at 162.00-163.00 per ton; 48 percent soybean meal, 6.00 to 7.00 lower at 172.00-175.00 per ton. Decatur crude soybean oil 24 to 34 points lower at 25.43-25.83 per pound. Sunflower crude oil had no quote.



## FUTURES SETTLEMENT CLOSE

**JULY 1, 1998**  
**DOLLARS PER BUSHEL**

**JULY 2,**  
**1997**

| WHEAT                 | JUL             | SEP      | DEC      | MAR      | JUL      |
|-----------------------|-----------------|----------|----------|----------|----------|
| CHICAGO               | 2.73 1/2        | 2.84 1/4 | 3.00 1/4 | 3.12 1/2 | 3.24     |
| KANSAS CITY           | 2.97 1/4        | 3.05 1/2 | 3.18 1/4 | 3.28     | 3.32 1/4 |
| MINNEAPOLIS N. SPRING | 3.57            | 3.53 3/4 | 3.56 3/4 | 3.61 1/2 | 3.61 3/4 |
| CORN                  |                 |          |          |          |          |
| CHICAGO               | 2.39 1/2        | 2.43 3/4 | 2.52 1/2 | 2.60 3/4 | 2.45 3/4 |
| SOYBEANS              | JUL             | AUG      | SEP      | NOV      | JUL      |
| CHICAGO               | 6.39 1/2        | 6.29 1/4 | 6.13 3/4 | 6.07 1/2 | 7.11     |
| SOYBEAN OIL           | JUL             | AUG      | SEP      |          | JUL      |
| CHICAGO               | CENTS PER POUND |          |          |          |          |
|                       | 25.43           | 25.61    | 25.78    | --       | 21.63    |
| SOYBEAN MEAL          |                 |          |          |          |          |
| CHICAGO               | 167.10          | 164.20   | 162.40   | --       | 237.10   |

**SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.**

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

|   | THIS WEEK<br>07/02/98 | LAST WEEK<br>06/25/98 | YEAR AGO<br>07/03/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)         |                       |                       |                      |
| BIDS AT CENTRAL ILLINOIS  | 25.90                 | 25.87                 | 22.06                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                                | 11.39                 | 11.39                 | 11.08                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 2.95                  | 2.95                  | 2.44                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)             |                       |                       |                      |
| BID AT CENTRAL ILLINOIS, BULK   | 172.00                | 180.00                | 250.00               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                               | 44.02                 | 44.02                 | 44.16                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 3.79                  | 3.96                  | 5.52                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)              | 6.74                  | 6.91                  | 7.96                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)                          |                       |                       |                      |
| TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS             | 6.47                  | 6.64                  | 7.33                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS) | 0.27                  | 0.27                  | 0.63                 |

**BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR APRIL 1998 AND JULY 1997**

**THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.**



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>26-Jun-98</b>  | <b>29-Jun-98</b>        | <b>30-Jun-98</b>  | <b>01-Jul-98</b>  | <b>02-Jul-98</b>  | <b>03-Jul-97</b>  |
|---|-------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                         |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.08 1/2-3.32 1/2 | 2.96 1/2-3.18 1/2       | 3.02 1/2-3.26 1/2 | 2.99 1/4-3.25 1/4 | 2.94-3.25         | 3.34 1/4-3.48 1/4 |
| #1 HRW 13% PROT.                            | 3.47 1/2-3.76 1/2 | 3.33 1/2-3.62 1/2       | 3.44 1/2-3.72 1/2 | 3.41 1/4-3.70 1/4 | 3.46-3.75         | 3.56 1/4-3.66 1/4 |
| #2 SRW                                      | 2.83 1/2-3.07 1/2 | 2.72 1/2-2.96 1/2       | 2.78 1/2-3.02 1/2 | 2.75 1/4-2.99 1/4 | 2.70-2.94         | 2.96 1/4-3.41 1/4 |
| HOUSTON (T) **NEW CROP**                    |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.27 1/2-3.35 1/2 | 3.16 1/2-3.22 1/2       | 3.25 1/2-3.33 1/2 | 3.26 1/4-3.34 1/4 | 3.21-3.29         | 3.59-3.62         |
| OMAHA (T)                                   |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.10              | 2.99                    | 3.05              | 3.00              | 2.95              | 3.25              |
| **CHICAGO (R&T)                             |                   |                         |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.72              | 2.58 1/4-2.60 1/2       | 2.66 1/4-2.66 1/2 | 2.62 1/4-2.64 1/4 | 2.56 1/2-2.58 1/2 | 3.12 1/4          |
| *TOLEDO (T)                                 |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.54-2.59         | 2.40 1/4-2.45 1/4       | 2.48 1/4-2.53 1/4 | 2.45 1/2-2.50 1/2 | 2.40 1/4-2.45 1/4 | 3.16 1/4-3.20 1/4 |
| #2 SW                                       | 2.43-2.55         | 2.29 1/4-2.41 1/4       | 2.37 1/4-2.49 1/4 | 2.34 1/2-2.46 1/2 | 2.29 1/4-2.41 1/4 | 3.00 1/4-3.06 1/4 |
| ST. LOUIS (T)                               |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.64              | 2.54                    | 2.59              | 2.57              | 2.53              | 3.16-3.17         |
| MINNEAPOLIS (R)                             |                   |                         |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | N/Q               | N/Q                     | 4.02 3/4          | N/Q               | N/Q               | 3.85 1/4-3.91 1/4 |
| #1 DNS 14% PROT.                            | 4.04 1/2          | 3.93 1/4-3.98 1/4       | 4.02 3/4-4.04 3/4 | 4.01 3/4-4.05 3/4 | 4.00 1/2          | 4.12 1/4-4.18 1/4 |
| #1 DNS 15% PROT.                            | 4.24 1/2-4.29 1/2 | 4.16 1/4                | 4.22 3/4-4.27 3/4 | 4.23 3/4-4.28 3/4 | 4.30 1/2-4.32 1/2 | 4.43 1/4          |
| #1 HAD (MILLING)                            | N/Q               | 4.75                    | 4.75              | 4.75              | N/Q               | 5.60-5.65         |
| PORTLAND (R&T)                              |                   |                         |                   |                   |                   |                   |
| #1 SWW                                      | 2.90-2.92         | 2.78-2.81               | 2.80-2.82         | 2.80-2.82         | 2.74-2.76         | 3.72-3.77         |
| #1 HRW ORD. PROT.                           | 3.39              | 3.33                    | 3.37-3.38         | 3.32              | 3.23              | 3.69              |
| #1 DNS 14% PROT.                            | 4.37              | 4.28                    | 4.35              | 4.34              | 4.34              | 4.66-4.69         |
| <b>BARLEY</b>                               |                   |                         |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 2.10              |
| PORTLAND #2 (R & T)                         | 2.18-2.23         | 2.09-2.14               | 2.09-2.14         | 1.99-2.09         | 1.99-2.09         | 2.52-2.55         |
| <b>SOYBEAN MEAL</b>                         |                   |                         |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                         |                   |                   |                   |                   |
| 44% PROT.                                   | 165.00-168.00     | 156.00-162.00           | 163.50-164.50     | 162.00-163.00     | 161.50-162.50     | 231.50-245.50     |
| 48% PROT.                                   | 173.00-178.00     | 163.00-172.00           | 173.50-176.50     | 172.00-175.00     | 171.50-174.50     | 244.50-255.50     |
| <b>**BIDS TO ARRIVE WITHIN 30 DAYS</b>      |                   | <b>**BIDS TO ARRIVE</b> | <b>RAIL (R)</b>   | <b>TRUCK (T)</b>  |                   |                   |



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>26-Jun-98</b>  | <b>29-Jun-98</b>  | <b>30-Jun-98</b>  | <b>01-Jul-98</b>  | <b>02-Jul-98</b>  | <b>03-Jul-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                                 |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 2.45-2.46         | 2.99              | 2.38-2.40         | 2.40              | 2.40              | 2.41-2.42         |
| OMAHA #2 Y (T)                              | 2.29-2.31         | 2.14-2.19         | 2.24-2.26         | 2.17-2.19         | 2.16-2.17         | 2.28-2.32         |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                              | 2.45 1/2-2.48 1/2 | 2.33 1/2-2.38 3/4 | 2.43 1/4-2.48 1/4 | 2.31 3/4-2.41 3/4 | 2.28 1/2-2.38 1/2 | 2.43 1/4-2.49 3/4 |
| #2 Y (15 DAYS)                              | 2.45 1/2-2.48 1/2 | 2.33 1/2-2.38 3/4 | 2.43 1/4-2.48 1/4 | 2.38 3/4-2.41 3/4 | 2.26 1/2-2.38 1/2 | 2.43 1/4-2.49 3/4 |
| <b>*TOLEDO #2 Y (T)</b>                     | 2.35 1/2-2.43 1/2 | 2.23 1/2-2.31 1/2 | 2.30 1/4-2.38 1/4 | 2.24 1/2-2.33 1/2 | 2.22-2.31         | 2.45 1/4-2.46 3/4 |
| ST. LOUIS #2 Y (T)                          | 2.54              | 2.45              | 2.53              | 2.49              | 2.47              | 2.42-2.44         |
| <b>*MINN. #2 Y (R &amp; T)</b>              | 2.31 1/2          | 2.24 3/4          | 2.31 1/4          | 2.24 3/4          | 2.24 1/2          | 2.28 1/4          |
| MEMPHIS #2 (T)                              | 2.51-2.55         | 2.42-2.47         | 2.48-2.53         | 2.42-2.47         | 2.40-2.44         | 2.44-2.48         |
| <b>SORGHUM</b>                              |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 4.20              | 3.99              | 4.11              | 3.99              | 3.99              | 4.00-4.04         |
| <b>***TEXAS HIGH PL #2 (R)***</b>           | 4.70-4.80         | 4.50-4.60         | 4.60-4.70         | 4.67-4.76         | 4.58-4.70         | 4.38-4.50         |
| ST. LOUIS #2                                | 4.38-4.48         | 4.20-4.23         | 4.36-4.43         | 4.25-4.34         | 4.18-4.27         | N/Q               |
| <b>SOYBEANS</b>                             |                   |                   |                   |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                              | 6.51 1/2          | 6.18 3/4          | 6.40              | 6.39 1/2          | 6.39 1/4          | 7.26 1/2-7.27     |
| #1 Y (15 DAYS)                              | 6.51 1/2          | 6.18 3/4          | 6.40              | 6.39 1/2          | 6.39 1/4          | 7.26 1/2-7.27     |
| <b>*TOLEDO #1 Y (T)</b>                     | 6.45 1/2-6.52 1/2 | 6.12 3/4-6.19 3/4 | 6.32-6.41         | 6.29 1/4-6.40 1/2 | 6.26 3/4-6.40 1/4 | 7.24 1/2-7.34 1/2 |
| MINN. #1 Y (R & T)                          | 6.31 1/2          | 5.92 3/4          | 6.14              | 6.16 1/4          | 6.17 3/4          | 7.09 1/2          |
| ILL. PROC. #1 Y (T)                         | 6.41 3/4-6.64 3/4 | 6.11 3/4-6.34 3/4 | 6.29-6.54         | 6.29 1/4-6.53 1/4 | 6.40 3/4-6.52 3/4 | 7.22 1/2-7.42 1/2 |
| OMAHA                                       | 6.23-6.28         | 5.87-5.98         | 6.10-6.14         | 6.04-6.10         | 6.06-6.07         | 7.08-7.14         |
| MEMPHIS #1 Y (T)                            | 6.58-6.59         | 6.23-6.28         | 6.44-6.49         | 6.44-6.46         | 6.42-6.44         | 7.42-7.43         |
| KANSAS CITY #1 Y (T)                        | 6.45              | 6.15              | 6.32              | 6.34              | 6.34              | 7.53              |
| ST. LOUIS #1 Y (T)                          | 6.55              | 6.24-6.25         | 6.45              | 6.43              | 6.42              | N/A               |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     |     |     |     |     |     |          |
|---------------------|-----|-----|-----|-----|-----|----------|
| <b>RYE</b>          |     |     |     |     |     |          |
| MINNEAPOLIS (R) #2  | N/Q | N/Q | N/Q | N/Q | N/Q | N/Q      |
| <b>OATS</b>         |     |     |     |     |     |          |
| *TOLEDO #2 W (T)    | N/Q | N/Q | N/Q | N/Q | N/Q | 1.69 3/4 |
| MINNEAPOLIS #2 (R)  | N/Q | N/Q | N/Q | N/Q | N/Q | N/Q      |
| <b>BARLEY</b>       |     |     |     |     |     |          |
| MINN #3 O/B MALTING | N/Q | N/Q | N/Q | N/Q | N/Q | N/Q      |
| 70% O/B PLUMP (R)   |     |     |     |     |     |          |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 1, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                    | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|-------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>   |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>         |                   |                      |                       |                 |                 |                 |
| LOUISVILLE              | 2.39              | —                    | 6.41                  | —               | 2.49            | —               |
| OHIO VALLEY             | 2.40-2.42         | 4.02                 | 6.39                  | —               | 2.59-2.61       | —               |
| CENT. BLUEGRASS         | 2.24-2.36         | —                    | 6.15-6.20             | —               | 2.32-2.35       | —               |
| <b>TENNESSEE</b>        |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 2.39-2.42         | 3.86                 | 6.21-6.31             | —               | 2.38-2.56       | —               |
| MIDDLE                  | 2.45-2.68         | —                    | 6.28-6.45             | —               | 2.58-2.75       | —               |
| <b>SOUTH CAROLINA</b>   |                   |                      |                       |                 |                 |                 |
| ANDERSON                | —                 | —                    | —                     | —               | 2.33            | —               |
| LYNCHBURG               | —                 | —                    | 6.09                  | —               | 2.33            | —               |
| ORANGEBURG              | —                 | —                    | —                     | —               | —               | —               |
| <b>VIRGINIA</b>         |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                 | 2.54              | 3.60                 | 6.29                  | —               | 2.29            | 1.25            |
| NORFOLK                 | —                 | —                    | 6.24                  | —               | 2.37            | —               |
| <b>MIDWESTRN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>             |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 2.02-2.10         | —                    | 5.94-6.01             | —               | —               | —               |
| CENTRAL                 | 2.03-2.18         | —                    | 5.97-6.11             | —               | —               | —               |
| EASTERN                 | 2.09-2.30         | —                    | 5.97-6.23             | —               | —               | —               |
| <b>ILLINOIS</b>         |                   |                      |                       |                 |                 |                 |
| NORTHERN                | 2.20-2.25         | —                    | 6.09-6.16             | —               | —               | —               |
| CENTRAL                 | 2.19-2.31         | —                    | 6.22-6.35             | —               | 2.38-2.48       | —               |
| SOUTHERN                | 2.28-2.40         | 3.84-4.07            | 6.21-6.37             | —               | 2.34-2.69       | —               |
| <b>MISSOURI</b>         |                   |                      |                       |                 |                 |                 |
| CENTRAL                 | 2.03-2.30         | 3.23-3.54            | 6.00-6.17             | —               | 2.16-2.51       | —               |
| NORTHEAST               | 2.25-2.49         | 3.91-4.12            | 6.10-6.32             | —               | 2.25-2.49       | —               |
| SOUTHEAST               | 2.42-2.56         | 3.71-4.33            | 6.21-6.42             | —               | 2.42-2.56       | —               |
| <b>CENTRAL PLAINS</b>   |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>         |                   |                      |                       |                 |                 |                 |
| DENVER                  | 2.40              | —                    | —                     | 2.68-2.77       | —               | 1.68            |
| EASTERN                 | 2.17-2.52         | 3.45-3.53            | —                     | 2.47-2.65       | —               | —               |
| <b>KANSAS</b>           |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 2.17-2.40         | 3.30-3.65            | 5.86-5.94             | 2.51-2.63       | —               | —               |
| KANSAS CITY             | 2.40              | 3.99                 | 6.34                  | 3.01            | 2.75            | —               |
| <b>NEBRASKA</b>         |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND            | 2.14              | 3.52                 | 5.90                  | 2.68            | —               | —               |
| BEATRICE                | 2.10              | 3.48                 | 5.91                  | 2.65            | —               | —               |
| COLUMBUS                | 2.15              | 3.33                 | 5.94                  | —               | —               | —               |
| <b>SOUTH DAKOTA</b>     |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN               | 1.97              | —                    | 5.79                  | 2.75            | —               | 1.20            |
| MITCHELL                | 1.96              | —                    | 5.89                  | 2.70            | —               | 1.25            |
| VERMILLION              | 2.00              | —                    | 5.93                  | —               | —               | —               |
| <b>SOUTHWEST</b>        |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>         |                   |                      |                       |                 |                 |                 |
| EUDORA                  | —                 | —                    | 6.18                  | —               | 2.46            | —               |
| MARIANNA                | —                 | —                    | 6.30                  | —               | —               | —               |
| OSCEOLA                 | —                 | —                    | 6.43                  | —               | 2.61            | —               |
| <b>OKLAHOMA</b>         |                   |                      |                       |                 |                 |                 |
| BEAVER                  | —                 | 3.83                 | —                     | 2.64            | —               | —               |
| AFTON                   | 2.60              | 3.85                 | 5.97                  | 2.64            | —               | —               |
| LAWTON                  | —                 | —                    | —                     | 2.59            | —               | —               |
| <b>TEXAS</b>            |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER          | 2.45-2.52         | 3.83-3.89            | —                     | 2.62-2.71       | —               | —               |
| PLAINVIEW TRIANGLE      | 2.46-2.52         | 3.83-4.10            | 5.55-5.63             | 2.62-2.72       | —               | —               |
| <b>BARGE TERMINALS</b>  |                   |                      |                       |                 |                 |                 |
| <b>MISSISSIPPI R.</b>   |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA           | 2.26-2.28         | —                    | 6.06-6.22             | —               | —               | —               |
| NORTHERN IOWA           | 2.32-2.37         | —                    | 6.14-6.33             | —               | —               | —               |
| SOUTHERN IOWA           | 2.38-2.40         | —                    | 6.17-6.36             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>   |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA           | 2.37-2.40         | —                    | 6.28-6.33             | —               | 2.45-2.52       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>26-Jun-98</b>  | <b>29-Jun-98</b>  | <b>30-Jun-98</b>  | <b>01-Jul-98</b>  | <b>02-Jul-98</b>  | <b>03-Jul-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                            | 4.04 1/2          | 3.93 1/4-3.98 1/4 | 4.02 3/4-4.04 3/4 | 4.01 3/4-4.05 3/4 | 4.00 1/2          | 4.12 1/4-4.18 1/4 |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | 2.70              | 2.56              | 2.64              | 2.62              | 2.56              | N/Q               |
| NO. 2 SRW (CASH)                              | 2.70              | 2.56              | 2.64              | 2.62              | 2.56              | 3.09              |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 2.92-2.95         | 2.75 1/4-2.78 1/4 | 2.83 1/4-2.86 1/4 | 2.81 1/4-2.82 1/4 | 2.75 1/2          | 3.26              |
| GULF (Texas) **                               |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.                            | 3.27 1/2-3.35 1/2 | 3.16 1/2-3.22 1/2 | 3.25 1/2-3.33 1/2 | 3.26 1/4-3.34 1/4 | 3.21-3.29         | 3.59-3.62         |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                            | 3.62              | 3.55              | 3.46              | 3.51              | 3.47              | 3.81              |
| NO.2 DNS 14% PROT.                            | 4.46              | 4.42              | 4.33              | 4.40              | 4.41              | 4.69              |
| NO.2 OR BETTER SW                             | 3.04              | 3.00              | 2.88              | 2.94              | 2.87              | 3.82              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            | 2.72-2.73 1/2     | 2.60 1/2-2.61 1/2 | 2.70 3/4-2.71 1/4 | 2.64 3/4-2.68 3/4 | 2.62 1/2-2.66     | 2.56 1/4-2.68 3/4 |
| PACIFIC NORTHWEST                             | 2.99 1/2          | 2.96 3/4          | 2.82 3/4          | 2.89 1/4          | 2.75 1/2          | 2.89 3/4          |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 4.87-4.88         | 4.65-4.69         | 4.88-4.90         | 4.78-4.79         | 4.66-4.70         | 4.58              |
| GULF (Texas) R **                             | 4.50-4.56         | 4.39-4.44         | 4.56              | 4.44              | 4.33-4.36         | 4.09              |
| <b>SOYBEANS,NO.1 YELLOW*</b>                  |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              | 6.41              | 6.01              | 6.22              | 6.13              | 6.04              | 5.97              |
| EAST COAST (CASH)                             | 6.65              | 6.30              | 6.52              | 6.49              | 6.47              | 6.42              |
| GULF B  | 6.78 1/2-6.79 1/2 | 6.45 3/4-6.48 3/4 | 6.66-6.70         | 6.59 1/2-6.69 1/2 | 6.69 1/4-6.76 1/4 | 7.45 1/2-7.47 1/2 |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.10              |
| EAST COAST                                    | 1.30              | 1.30              | 1.30              | 1.30              | 1.30              | 2.30              |
| PACIFIC NORTHWEST                             | 2.24 1/4          | 2.24 1/4          | 2.22              | 2.22              | 2.20              | 2.83              |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | -----<br>06/25/98 | Week Ending<br>06/18/98 | -----<br>06/26/97 | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|-------------------|-------------------------|-------------------|-----------------------------------|------------------------------------|
| Wheat     | 17,702            | 19,536                  | 11,062            | 57,384                            | 59,524                             |
| Rye       | 0                 | 0                       | 0                 | 0                                 | 0                                  |
| Oats      | 0                 | 21                      | 0                 | 54                                | 0                                  |
| Barley    | 0                 | 100                     | 2,929             | 100                               | 5,801                              |
| Flaxseed  | 0                 | 0                       | 0                 | 0                                 | 0                                  |
| Corn      | 29,183            | 32,099                  | 29,539            | 1,192,850                         | 1,499,826                          |
| Sorghum   | 1,647             | 1,048                   | 863               | 154,461                           | 166,615                            |
| Soybeans  | 4,316             | 4,311                   | 6,613             | 838,687                           | 824,567                            |
| Sunflower | 0                 | 1,138                   | 0                 | 12,321                            | 15                                 |
| Total     | 52,848            | 58,253                  | 51,006            | 2,255,857                         | 2,556,348                          |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Jun 25, 1998  
- 1,000 Bushels -

|                |  |       |        |     |       |
|----------------|--|-------|--------|-----|-------|
| S. Atlantic    |  |       |        |     |       |
| Japan          |  | 1,587 |        |     |       |
| Mississippi R. |  |       |        |     |       |
| Japan          |  | 922   | Mexico | 808 |       |
| Columbia R.    |  |       |        |     |       |
| Philippines    |  | 81    |        |     |       |
| Interior       |  |       |        |     |       |
| Mexico         |  | 918   |        |     |       |
| Total          |  |       |        |     | 4,316 |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Jun 25, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                    |               |       |        |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Seaway                  | 175                | 0                  | 0                  | 0             | 0     | 175    |
| Subtotal                | 175                | 0                  | 0                  | 0             | 0     | 175    |
| Lakes                   |                    |                    |                    |               |       |        |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Duluth-sup              | 0                  | 172                | 0                  | 0             | 164   | 336    |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 172                | 0                  | 0             | 164   | 336    |
| Atlantic                |                    |                    |                    |               |       |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Gulf                    |                    |                    |                    |               |       |        |
| Mississippi R.          | 1,757              | 558                | 764                | 0             | 96    | 3,175  |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. Texas                | 0                  | 7,902              | 0                  | 0             | 0     | 7,902  |
| S. Texas                | 0                  | 0                  | 0                  | 0             | 1,580 | 1,580  |
| Subtotal                | 1,757              | 8,460              | 764                | 0             | 1,676 | 12,657 |
| Pacific                 |                    |                    |                    |               |       |        |
| Columbia R.             | 1,737              | 1,411              | 0                  | 1,442         | 0     | 4,590  |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| California              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 1,737              | 1,411              | 0                  | 1,442         | 0     | 4,590  |
| Interior                |                    |                    |                    |               |       |        |
| Interior                | 0                  | 119                | 0                  | 0             | 0     | 119    |
| Subtotal                | 0                  | 119                | 0                  | 0             | 0     | 119    |
| Total                   | 3,669              | 10,162             | 764                | 1,442         | 1,840 | 17,877 |
| Shipments<br>To Canada* | 0                  | 0                  | 0                  | 0             | 0     | 0      |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination

Reported in Week Ending Jun 25, 1998

- 1,000 Bushels -

| Region/country          | Wheat  | Yellow<br>Corn | White<br>Corn | Sorghum | Soybeans | Total  |
|-------------------------|--------|----------------|---------------|---------|----------|--------|
| St Lawr Swy             |        |                |               |         |          |        |
| Italy                   | 175    | 0              | 0             | 0       | 0        | 175    |
| Korea Rep               | 0      | 2,150          | 0             | 0       | 0        | 2,150  |
| Subtotal                | 175    | 2,150          | 0             | 0       | 0        | 2,325  |
| Lakes                   |        |                |               |         |          |        |
| Algeria                 | 0      | 599            | 0             | 0       | 0        | 599    |
| Turkey                  | 0      | 472            | 0             | 0       | 0        | 472    |
| Venezuela               | 336    | 0              | 0             | 0       | 0        | 336    |
| Subtotal                | 336    | 1,071          | 0             | 0       | 0        | 1,407  |
| Atlantic                |        |                |               |         |          |        |
| Japan                   | 0      | 0              | 0             | 0       | 1,587    | 1,587  |
| Subtotal                | 0      | 0              | 0             | 0       | 1,587    | 1,587  |
| Gulf                    |        |                |               |         |          |        |
| Algeria                 | 1,010  | 0              | 0             | 0       | 0        | 1,010  |
| Belize                  | 77     | 0              | 0             | 0       | 0        | 77     |
| Bolivia                 | 187    | 0              | 0             | 0       | 0        | 187    |
| China T                 | 0      | 2,108          | 0             | 0       | 0        | 2,108  |
| Colombia                | 814    | 549            | 0             | 0       | 0        | 1,363  |
| Costa Rica              | 630    | 350            | 0             | 0       | 0        | 980    |
| Egypt                   | 4,031  | 2,252          | 0             | 0       | 0        | 6,283  |
| Honduras                | 469    | 238            | 0             | 0       | 0        | 707    |
| Italy                   | 1,580  | 0              | 0             | 0       | 0        | 1,580  |
| Jamaica                 | 688    | 0              | 0             | 0       | 0        | 688    |
| Japan                   | 0      | 13,132         | 0             | 308     | 922      | 14,362 |
| Jordan                  | 1,010  | 0              | 0             | 0       | 0        | 1,010  |
| Korea Rep               | 0      | 4,394          | 0             | 0       | 0        | 4,394  |
| Mexico                  | 965    | 1,029          | 749           | 1,173   | 808      | 4,724  |
| Mozambique              | 147    | 0              | 0             | 0       | 0        | 147    |
| Nigeria                 | 309    | 0              | 0             | 0       | 0        | 309    |
| Panama                  | 341    | 187            | 0             | 0       | 0        | 528    |
| Rwanda                  | 294    | 0              | 0             | 0       | 0        | 294    |
| Saudi Arabia            | 0      | 1,268          | 0             | 0       | 0        | 1,268  |
| Sudan                   | 0      | 197            | 0             | 0       | 0        | 197    |
| Suriname                | 105    | 0              | 0             | 0       | 0        | 105    |
| Subtotal                | 12,657 | 25,704         | 749           | 1,481   | 1,730    | 42,321 |
| Pacific                 |        |                |               |         |          |        |
| Japan                   | 2,274  | 0              | 0             | 0       | 0        | 2,274  |
| Korea Rep               | 773    | 0              | 0             | 0       | 0        | 773    |
| Philippines             | 1,543  | 433            | 0             | 0       | 81       | 2,057  |
| Subtotal                | 4,590  | 433            | 0             | 0       | 81       | 5,104  |
| Interior                |        |                |               |         |          |        |
| Mexico                  | 119    | 824            | 0             | 166     | 918      | 2,027  |
| Subtotal                | 119    | 824            | 0             | 166     | 918      | 2,027  |
| Total                   | 17,877 | 30,182         | 749           | 1,647   | 4,316    | 54,771 |
| Shipments<br>To Canada* | 0      | 402            | 0             | 0       | 0        | 402    |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Sunday June 28, 1998

Corrections to Previous Publications:

|                           |                |                  |               |
|---------------------------|----------------|------------------|---------------|
| For Certdate 06/11/98 Add | 88 Y. Soybeans | from Interior    | To Mexico     |
| For Certdate 06/16/98 Add | 85 Swh Wheat   | from Interior    | To Mexico     |
| For Certdate 06/17/98 Add | 85 Swh Wheat   | from Interior    | To Mexico     |
| For Certdate 06/18/98 Add | 1929 Srw Wheat | from S. Atlantic | to China Main |
| For Certdate 06/18/98 Add | 41 Srw Wheat   | from N. Texas    | To Ethiopia   |
| For Certdate 06/18/98 Add | 251 Hrw Wheat  | from N. Texas    | To Ethiopia   |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 06/25/1998

- 1,000 Bushels -

| Region<br>Port | Wheat  | Corn<br>Yellow White | Sorghum | Soybeans | Totals |
|----------------|--------|----------------------|---------|----------|--------|
| -----          |        |                      |         |          |        |
| Lakes          |        |                      |         |          |        |
| Chicago        | 0      | 472                  | 0       | 0        | 472    |
| Duluth-sup     | 336    | 0                    | 0       | 0        | 336    |
| Toledo         | 0      | 1,001                | 0       | 0        | 1,001  |
| Saginaw        | 0      | 0                    | 0       | 0        | 0      |
| Subtotal       | 336    | 1,473                | 0       | 0        | 1,809  |
| Atlantic       |        |                      |         |          |        |
| N. Atlantic    | 0      | 0                    | 0       | 0        | 0      |
| S. Atlantic    | 0      | 0                    | 0       | 1,587    | 1,587  |
| Subtotal       | 0      | 0                    | 0       | 1,587    | 1,587  |
| Gulf           |        |                      |         |          |        |
| Mississippi R. | 3,175  | 25,507               | 749     | 1,481    | 32,642 |
| East Gulf      | 0      | 0                    | 0       | 0        | 0      |
| N. Texas       | 7,902  | 0                    | 0       | 0        | 7,902  |
| S. Texas       | 1,580  | 197                  | 0       | 0        | 1,777  |
| Subtotal       | 12,657 | 25,704               | 749     | 1,481    | 42,321 |
| Pacific        |        |                      |         |          |        |
| Columbia R.    | 4,590  | 433                  | 0       | 81       | 5,104  |
| Puget Sound    | 0      | 0                    | 0       | 0        | 0      |
| California     | 0      | 0                    | 0       | 0        | 0      |
| Subtotal       | 4,590  | 433                  | 0       | 81       | 5,104  |
| Interior       |        |                      |         |          |        |
| Interior       | 119    | 824                  | 0       | 918      | 2,027  |
| Subtotal       | 119    | 824                  | 0       | 918      | 2,027  |
| Totals         | 17,702 | 28,434               | 749     | 4,316    | 52,848 |
| -----          |        |                      |         |          |        |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



Grain Barge Data

For Week Ending

06/27/98

River  
Lock/  
Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 385  | 17    | 33       | 0     | 435   |
| MISS 25   | 455  | 43    | 59       | 0     | 557   |
| MISS 26   | 768  | 48    | 134      | 0     | 950   |
| MISS 27   | 719  | 48    | 144      | 0     | 911   |
| ILL 8     | 217  | 1     | 52       | 0     | 270   |
| OHIO 52   | 26   | 3     | 10       | 30    | 69    |
| ARK 1     | 3    | 44    | 0        | 0     | 47    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

For Week Ending

06/28/97

River  
Lock/  
Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 300  | 3     | 47       | 3     | 353   |
| MISS 25   | 578  | 2     | 109      | 5     | 693   |
| MISS 26   | 726  | 8     | 130      | 5     | 868   |
| MISS 27   | 721  | 17    | 138      | 9     | 885   |
| ILL 8     | 145  | 6     | 23       | 0     | 174   |
| OHIO 52   | 6    | 14    | 45       | 0     | 65    |
| ARK 1     | 0    | 35    | 0        | 0     | 35    |

-----  
Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 12950 | 914   | 3894     | 1667  | 19424 |
| 97   | 13840 | 727   | 3555     | 1878  | 19999 |

Source: US Army Corp of Engineers



# Price Support Loan Activity Reported as of June 2, 1998

## [MAY MONTH-END REPORT]

| Item                     | Wheat           | Corn         | Grain Sorghum |            | Barley          | Oats       |
|--------------------------|-----------------|--------------|---------------|------------|-----------------|------------|
|                          | Million Bushels |              | Mil. Bu.      | Mil. Cwt.  | Million Bushels |            |
| <b>1997 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 262.7           | 1,123.9      | 17.3          | 9.7        | 32.8            | 2.4        |
| Redeemed                 | 127.4           | 372.8        | 8.7           | 4.9        | 14.0            | 1.4        |
| Acquired by CCC          | 1.5             | 0.0          | 0.0           | 0.0        | 0.0             | 0.0        |
| 9-Mo Outstanding         | 133.8           | 751.1        | 8.6           | 4.8        | 18.8            | 1.0        |
| <b>1998 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 0.1             |              |               |            |                 |            |
| Redeemed                 | 0.0             |              |               |            |                 |            |
| Acquired by CCC          | 0.0             |              |               |            |                 |            |
| 9-Mo Outstanding         | 0.1             |              |               |            |                 |            |
| <b>Tot 9-Mo Outstand</b> | <b>133.9</b>    | <b>751.1</b> | <b>8.6</b>    | <b>4.8</b> | <b>18.8</b>     | <b>1.0</b> |

| Item                     | Soybeans     | Cotton              |            | Rice        | Sugar          |              |
|--------------------------|--------------|---------------------|------------|-------------|----------------|--------------|
|                          |              | Upland 1/           | ELS        |             | Beet           | Cane         |
|                          | Mil. Bu.     | 1,000 Running Bales |            | Mil. Cwt.   | Million Pounds |              |
| <b>1997 Crop</b>         |              |                     |            |             |                |              |
| Put Under Loan           | 264.5        | 4,241.0             | 33.4       | 67.6        | 1,141.9        | 400.2        |
| Redeemed                 | 112.1        | 4,031.4             | 25.4       | 45.9        | 681.9          | 177.5        |
| Acquired by CCC          | 0.0          | 0.0                 | 0.0        | 0.0         | 0.0            | 0.0          |
| 9-Mo Outstanding         | 152.4        | 209.6               | 8.0        | 21.7        | 460.0          | 222.7        |
| <b>1998 Crop</b>         |              |                     |            |             |                |              |
| Put Under Loan           |              |                     |            |             |                |              |
| Redeemed                 |              |                     |            |             |                |              |
| Acquired by CCC          |              |                     |            |             |                |              |
| 9-Mo Outstanding         |              |                     |            |             |                |              |
| <b>Tot 9-Mo Outstand</b> | <b>152.4</b> | <b>209.6</b>        | <b>8.0</b> | <b>21.7</b> | <b>460.0</b>   | <b>222.7</b> |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
|                   | 1,000 Cwt.     |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,803          | 232   | 58       | 334         | 12             | 20           |
| Redeemed          | 2,334          | 177   | 27       | 268         | 2              | 18           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 469            | 55    | 31       | 66          | 10             | 2            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    |                |       |          |             |                |              |
| Redeemed          |                |       |          |             |                |              |
| Acquired by CCC   |                |       |          |             |                |              |
| 9-Mo Outstanding  |                |       |          |             |                |              |
| Tot 9-Mo Outstand | 469            | 55    | 31       | 66          | 10             | 2            |

1/Cotton loans are for 10 months rather than 9 months.



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending June 30, were mixed. Soybean Meal was steady to 10.10 lower, mostly 5.60 to 7.00 lower. Cottonseed Meal was mixed, 2.00 lower to 17.00 higher, mostly 7.00 to 15.00 higher. Whole Cottonseed was mixed, 4.00 lower to 6.00 higher. Canola Meal was 6.60 to 13.60 lower. Linseed Meal was 5.00 lower with only limited availability. Sunflower Meal was in scarce supply. Crude Oil was steady to 52 points lower. Meat and Bone Meal was mixed, 5.00 lower to 10.00 higher, mostly steady to 10.00 higher. Blood Meal was mixed, from 10.00 lower in California to 16.00 higher in the Texas Panhandle. Feather Meal was steady to 10.00 higher. Fish Meal was in tight supply. Yellow Corn Hominy was mixed, 2.00 lower to 3.00 higher. Corn Gluten Feed was mixed, 3.00 lower to 3.00 higher, mostly steady. Corn Gluten Meal was steady to 20.00 higher, mostly 10.00 to 20.00 higher. Distillers Dried Grain was steady to 8.00 higher. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were 1.00 to 4.00 higher. Demand was moderate at best going into the July 4th holiday.

OILSEEDS:

On Tuesday, June 30, the July Soybean Meal futures closed the week 6.60 lower at 168.70; August closed at 166.60. The July Soybean Oil closed 32 points lower at 25.46 cents per pound; August closed at 25.29. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 6.00 to 7.00 lower from 173.50-176.50; Kansas City was 7.50 to 9.50 lower from 173.30-177.30; St. Louis was steady to 3.00 lower from 185.00-190.00; Memphis was 10.10 lower from 169.80-183.80; Minneapolis was 5.60 to 6.60 lower from 166.70-168.70; Portland was 6.60 lower from 192.70-202.70; Santa Fe delivered California points were 6.60 to 7.60 lower from 201.70-203.70; Southern Pacific delivered California points were 6.60 to 7.60 lower from 200.70-201.70. Cottonseed Meal offers FOB the San Joaquin Valley in California were mixed, 2.00 lower to 7.00 higher from 155.00-160.00; truck delivered Los Angeles was 9.00 to 17.00 higher from 177.00-185.00; Memphis was 7.50 higher at 142.50; Lubbock was 15.00 higher at 150.00; St. Louis was 6.00 to 15.00 higher from 150.00-163.00; Kansas City was 10.00 to 11.00 higher from 155.00-159.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during July were indicated steady to 4.00 lower from 198.00-205.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during July were also not well tested, but were indicated 4.00 lower to 1.00 higher from 212.00-220.00. Offers for whole cottonseed FOB the vessel in Longview, Washington were 200.00. Nearby offers for cottonseed offers FOB the San Joaquin Valley in California were 4.00 to 6.00 higher from 204.00-210.00. Whole Cottonseed in Memphis was 1.00 higher at 160.00. Cottonseed Hulls in Memphis were 3.00 to 5.00 higher from 38.00-40.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested but were indicated 6.60 to 9.60 lower from 133.70-138.70; offers for meal trans-loaded onto trucks and delivered to dairies were indicated 10.60 to 13.60 lower from 143.70-148.70. Linseed Meal was 5.00 lower at 100.00; Sunflower Meal had no quote due to lack of supply. The Soybean Oil was 52 points lower from 25.26-25.66 cents per pound in Central Illinois. Crude Corn Oil was steady to 25 points lower from 31.75-32.50 cents per pound. Sunflower Oil had no quote as supplies were virtually non-existent in the Red Wing area.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 2.50 to 5.00 lower from 157.00-167.50; FOB Texas Panhandle was 162.00; Minneapolis was 2.50 to 10.00 higher from 180.00-182.50; Portland FOB production points were steady from 190.00-200.00; FOB the feed mills were 200.00; FOB Central and Northern California plants were steady to 10.00 higher from 190.00-200.00; FOB Los Angeles was also steady to 10.00 higher from 190.00-200.00; St. Louis was 7.50 to 10.00 higher from 177.50-185.00. Blood Meal in the Central U.S. was not established; FOB the Texas Panhandle was 7.00 to 16.00 higher from 325.00-334.00. Blood Meal delivered Los Angeles and Fresno was 10.00 lower at 400.00. Feather Meal in Minneapolis was 10.00 higher from 175.00-180.00; Kansas City was 5.00 higher from 165.00-170.00; Arkansas was not established; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 220.00; the 80 pct protein FOB San Joaquin Valley was steady at 200.00. Menhaden Fish Meal continued to be in very tight supply; there were a few loads at the Gulf steady at 515.00; FOB the East Coast had limited trade from 515.00-520.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was mixed, 3.00 higher to 1.00 lower from 69.00-71.00; Kansas City was steady from 80.00-85.00; St. Louis was mixed, 2.00 lower to 1.00 higher from 80.00-85.00; rail delivered California points were 2.00 higher from 112.00-113.00. Corn Gluten Feed in Central Illinois was steady to 3.00 lower from 52.00-68.00; Kansas City was steady from 60.00-65.00; St. Louis was steady to 3.00 higher from 68.00-70.00; Memphis was steady at 74.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 10.00 higher from 240.00-250.00; Central Illinois was 10.00 to 20.00 higher from 235.00-260.00; Memphis was 15.00 higher at 265.00; St. Louis was 15.00 to 17.00 higher from 262.00-265.00. Distillers Dried Grain prices in Central Illinois were 2.00 to 3.00 higher from 80.00-86.00; Chicago was steady from 80.00-87.00; Lawrenceburg was 6.00 to 8.00 higher at 86.00; rail delivered California points were mostly steady from 124.00-130.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 4.00 higher from 56.00-59.00; St. Louis was 1.00 to 3.00 higher from 60.00-63.00; Buffalo was 1.00 to 2.00 higher from 40.00-51.00; Memphis was 4.00 higher at 76.00; Minneapolis was 2.00 higher from 50.00-52.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during July were not well tested, but were indicated from 62.00-69.00. Light supply generally met in balance with light to moderate demand. Offers for wheat millrun rail delivered Portland were 69.00. Flour mills in the Pacific Northwest were generally running 5 1/2 days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area were 1.00 to 3.00 lower from 81.00-82.00; FOB the Los Angeles mill door was 1.00 to 3.00 lower from 80.00-83.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic demand from livestock feeders, large world molasses supplies and light export demand continued to pressure the market. Asian financial troubles continued to limit Far Eastern demand for molasses. European demand for cane molasses remained weak due to light feed demand and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was 1.00 to 8.00 higher; Millfeed was 1.00 to 4.00 higher; Rice Hulls were uneven. Alfalfa Meal was steady to 5.00 lower, mostly steady across the nation this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS |        |        |       | FEEDSTUFFS |        |        |       |
|------------|--------|--------|-------|------------|--------|--------|-------|
| AND        | Jun 30 | Jun 23 | Jul 1 | AND        | Jun 30 | Jun 23 | Jul 1 |
| MARKETS    | 1998   | 1998   | 1997  | MARKETS    | 1998   | 1998   | 1997  |

SOYBEAN MEAL, 44% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 164.00 | 170.50 | 244.50 |
| Kansas City | 165.30 | 173.80 | 245.50 |
| Memphis     | 169.80 | 179.40 | 264.50 |
| Minneapolis | 158.70 | 164.80 | 242.70 |
| St. Louis   | 176.50 | 178.00 | 261.00 |

SOYBEAN MEAL, HIGH PROTEIN

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 185.00 | 191.50 | 265.00 |
| Decatur     | 175.00 | 181.50 | 255.00 |
| Kansas City | 175.30 | 183.80 | 256.50 |
| Memphis     | 176.80 | 186.90 | 272.50 |
| Minneapolis | 167.70 | 173.80 | 251.70 |
| Portland    | 197.70 | 204.30 | 277.70 |

COTTONSEED MEAL, 41% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 150.00 | 135.00 | 180.00 |
| Kansas City | 157.00 | 146.50 | 194.25 |
| Memphis     | 142.50 | 135.00 | 178.75 |
| Portland    | NA     | NA     | NA     |

LINSEED MEAL, 34% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Minneapolis | 100.00 | 105.00 | 150.00 |
|-------------|--------|--------|--------|

SUNFLOWER MEAL 32%

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 90.00 |
|-------------|----|----|-------|

SOYBEAN OIL

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 25.46 | 25.98 | 21.42 |
|------------|-------|-------|-------|

CORN OIL

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 32.13 | 32.25 | 25.25 |
|---------|-------|-------|-------|

SUNFLOWER OIL

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 21.50 |
|-------------|----|----|-------|

MEAT AND BONE MEAL

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 162.25 | 166.00 | 277.50 |
| Minneapolis     | 181.25 | 175.00 | 287.50 |
| Portland        | 195.00 | 195.00 | 282.50 |
| Texas Panhandle | 162.00 | NA     | 275.00 |
| St. Louis       | 181.25 | 172.50 | 286.50 |

FISH MEAL, 60% PROTEIN

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 517.50 | NA     | 502.50 |
| Gulf Coast | 515.00 | 515.00 | 502.50 |

ANIMAL FAT

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | NA    | 12.50 | NA    |
| Minneapolis  | 12.50 | 13.75 | 16.00 |

FEATHER MEAL

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | NA     | NA     | 282.50 |
| Minneapolis   | 177.50 | 167.50 | 284.75 |

CORN GLUTEN FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 60.00 | 61.50 | 75.00 |
| Kansas City  | 62.50 | 62.50 | 85.00 |

CORN GLUTEN MEAL 60% PROTEIN

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 247.50 | 232.50 | 340.00 |
| Kansas City   | 245.00 | 240.00 | 347.50 |

DISTILLERS' DRIED GRAINS

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 83.00 | 80.50 | 115.00 |
| Lawrenceburg  | 86.00 | 79.00 | 125.00 |

BREWER'S DRIED GRAINS

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 87.00 | 87.00 | 120.00 |
| St. Louis | NA    | NA    | 112.00 |

\*NEW CROP



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS |        |        |       | FEEDSTUFFS |        |        |       |
|------------|--------|--------|-------|------------|--------|--------|-------|
| AND        | Jun 30 | Jun 23 | Jul 1 | AND        | Jun 30 | Jun 23 | Jul 1 |
| MARKETS    | 1998   | 1998   | 1997  | MARKETS    | 1998   | 1998   | 1997  |

WHEAT BRAN

|             |       |       |       |
|-------------|-------|-------|-------|
| Kansas City | 57.50 | 53.50 | 50.00 |
| Minneapolis | 60.00 | 58.00 | 72.00 |

WHEAT MILLRUN

|          |       |    |    |
|----------|-------|----|----|
| Portland | 65.50 | NA | NA |
|----------|-------|----|----|

WHEAT MIDLINGS

|             |       |       |       |
|-------------|-------|-------|-------|
| Buffalo     | 45.50 | 44.00 | 48.00 |
| Kansas City | 57.50 | 53.50 | 50.00 |
| Memphis     | 76.00 | 72.00 | 79.00 |
| Minneapolis | 51.00 | 49.00 | 63.00 |
| St Louis    | 61.50 | 59.50 | 66.50 |

RICE BRAN, F.O.B. MILLS

|            |       |       |       |
|------------|-------|-------|-------|
| Arkansas   | 53.00 | 47.50 | 86.00 |
| California | 66.50 | 73.00 | 88.50 |
| SOUTHWEST  |       |       |       |
| Louisiana  | 53.00 | 48.00 | 80.00 |
| Texas      | 55.00 | 53.00 | 77.50 |

HOMINY FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 67.50 | 70.00 | 80.50 |
| Kansas City  | 82.50 | 82.50 | 94.00 |
| St. Louis    | 82.50 | 83.00 | 92.00 |

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

|              |        |        |        |
|--------------|--------|--------|--------|
| Kansas City  | 113.00 | 113.00 | 138.00 |
| Minneapolis  | 91.00  | 96.00  | 146.00 |
| Portland     | NA     | NA     | NA     |
| Toledo       | 130.50 | 131.00 | 159.00 |
| Alfalfa Cent | 96.00  | 96.00  | 121.00 |

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

|             |        |        |        |
|-------------|--------|--------|--------|
| Kansas City | 104.50 | 104.50 | 124.00 |
| Portland    | 123.50 | 123.50 | 148.50 |
| Toledo      | 123.00 | 123.50 | 152.00 |

CANE MOLASSES

|                 |       |       |        |
|-----------------|-------|-------|--------|
| Baltimore       | 62.50 | 62.50 | 73.75  |
| Upper Miss Rive | 76.25 | 76.25 | 90.00  |
| Kansas City     | 86.25 | 86.25 | 100.00 |
| Los Angeles     | 70.00 | 70.00 | 82.50  |
| New Orleans     | 45.00 | 45.00 | 58.75  |

CORN, NO 2 YELLOW

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 87.22 | 90.17 | 88.47 |
| Kansas City  | 85.35 | 91.77 | 86.24 |
| Omaha        | 80.35 | 84.81 | 82.49 |

BARLEY, NO. 2

|          |       |       |        |
|----------|-------|-------|--------|
| Duluth   | NA    | NA    | 89.59  |
| Portland | 92.51 | 94.38 | 116.26 |

OATS, NO.2 HEAVY

|             |       |       |        |
|-------------|-------|-------|--------|
| Toledo      | NA    | NA    | 128.75 |
| Minneapolis | 87.97 | 84.38 | 96.88  |

SORGHUM NO. 2

|             |       |       |        |
|-------------|-------|-------|--------|
| Ft. Worth   | 94.00 | 92.00 | 100.00 |
| Kansas City | 82.20 | 96.00 | 81.20  |
| TEXAS:      |       |       |        |
| High Plains | 80.50 | 84.80 | 74.50  |

1/ PELLETS.

NA - NO QUOTE

2/ REGROUND.

DISCNT - DISCONTINUED



Rough rice stocks in all positions on March 1, 1998 totaled 88.1 million hundredweight (cwt), up 10 percent from the total on March 1, 1997. Stocks held on farms totaled 21.2 million cwt and off-farm stocks totaled 66.8 million cwt. Rough rice stocks by type were 53.3 million cwt of long grain varieties, 33.6 million cwt of medium grain, 1.13 million cwt of short grain. Milled rice stocks on March 1 totaled 5.88 million cwt, 27 percent above the comparable figure for a year ago. Milled rice stocks were comprised of 4.99 million cwt of whole kernel rice and 893,000 cwt of second heads, screenings and brewers rice.

Rice Stocks: By Position, United States, 1997-98

| Date     | : On Farms<br>: or<br>: Farm<br>: Whses | : In Mills<br>: and<br>: Attached<br>: Whses | : In Whses<br>: Not<br>: Attached<br>: To Mills 1/ | : In Ports<br>: or in<br>: Transit | : Total<br>: All<br>: Positions |
|----------|---|--|--|------------------------------------|---------------------------------|
|          | 1998                                    |  |  |                                    |                                 |
|          | Rough Rice - 1,000 cwt                  |  |  |                                    |                                 |
| Mar 1    | 21,205                                  | 11,736                                       | 54,449   | 661                                | 88,051                          |
| Aug 1    |   |  |  |                                    |                                 |
| Oct 1 2/ |   |  |  |                                    |                                 |
| Dec 1    |   |  |  |                                    |                                 |
|          | Milled Rice - 1,000 cwt                 |  |  |                                    |                                 |
| Mar 1    |   | 4,453  | 344  | 1,082                              | 5,879                           |
| Aug 1    |   |  |  |                                    |                                 |
| Oct 1 2/ |   |  |  |                                    |                                 |
| Dec 1    |   |  |  |                                    |                                 |
|          | 1997                                    |  |  |                                    |                                 |
|          | Rough Rice - 1,000 cwt                  |  |  |                                    |                                 |
| Mar 1    | 16,003                                  | 13,112                                       | 49,519   | 1,510                              | 80,144                          |
| Aug 1    | 428                                     | 7,256  | 13,647   | 462                                | 21,793                          |
| Oct 1 2/ |   | 221  | 4,294  |                                    | 4,515                           |
| Dec 1 3/ | 33,470                                  | 13,505                                       | 76,302   | 1,066                              | 124,343                         |
|          | Milled Rice - 1,000 cwt                 |  |  |                                    |                                 |
| Mar 1    |   | 3,590  | 381  | 640                                | 4,611                           |
| Aug 1    |   | 3,269  | 474  | 76                                 | 3,819                           |
| Oct 1 2/ |   | 776  |  |                                    | 776                             |
| Dec 1    |   | 4,144  | 101  | 1,437                              | 5,682                           |

1/ October includes small amount stored on farms.

2/ CA only.

3/ Revised.

Rice Stocks: By Position, by State, and United States, March 1, 1997-98

| State  | : On Farms<br>: or<br>: Farm<br>: Whses | : In Mills<br>: and<br>: Attached<br>: Whses | : In Whses<br>: Not<br>: Attached<br>: To Mills | : In Ports<br>: or in<br>: Transit | : Total<br>: All<br>: Positions |
|--------|---|--|---|------------------------------------|---------------------------------|
|        | March 1, 1998                           |  |   |                                    |                                 |
|        | Rough Rice - 1,000 Cwt                  |  |   |                                    |                                 |
| AR     | 11,500                                  | 6,494  | 21,802  | 15                                 | 39,811                          |
| CA     | 2,115                                   | 1,467  | 22,203  | 0                                  | 25,785                          |
| LA     | 1,800                                   | 1,506  | 3,212   | 43                                 | 6,561                           |
| MS     | *                                       | *  | *   | *                                  | 6,293                           |
| MO     | *                                       | *  | *   | *                                  | 2,031                           |
| TX     | 1,500                                   | 1,483  | 3,984   | 603                                | 7,570                           |
| Unall* | 4,290                                   | 786  | 3,248   | 0                                  |                                 |
| US     | 21,205                                  | 11,736                                       | 54,449  | 661                                | 88,051                          |
|        | Milled Rice - 1,000 Cwt                 |  |   |                                    |                                 |
| AR     |   | 1,523  | 149   | 190                                | 1,862                           |
| CA     |   | 1,073  | 0   | 0                                  | 1,073                           |
| LA     |   | *  | *   | *                                  | *                               |
| MS     |   | *  | *   | *                                  | *                               |
| MO     |   | *  | *   | *                                  | *                               |
| TX     |   | 1,356  | 194   | 91                                 | 1,641                           |
| Unall* |   | 501  | 1   | 801                                | 1,303                           |
| US     |   | 4,453  | 344   | 1,082                              | 5,879                           |
|        | March 1, 1997                           |  |   |                                    |                                 |
|        | Rough Rice - 1,000 Cwt                  |  |   |                                    |                                 |
| AR     | 9,000                                   | 7,382  | 19,362  | 15                                 | 35,759                          |
| CA     | 1,423                                   | 1,297  | 19,080  | 0                                  | 21,800                          |



|                         |   |        |        |        |       |        |
|-------------------------|---|--------|--------|--------|-------|--------|
| LA                      | : | 1,100  | 2,295  | 3,095  | 312   | 6,802  |
| MS                      | : | *      | *      | *      | *     | 5,475  |
| MO                      | : | *      | *      | *      | *     | 1,753  |
| TX                      | : | 1,280  | 1,484  | 4,608  | 1,183 | 8,555  |
| Unall*                  | : | 3,200  | 654    | 3,374  | 0     |        |
| US                      | : | 16,003 | 13,112 | 49,519 | 1,510 | 80,144 |
| Milled Rice - 1,000 Cwt |   |        |        |        |       |        |
| AR                      | : |        | 756    | 258    | 14    | 1,028  |
| CA                      | : |        | 1,280  | 0      | 0     | 1,280  |
| TX                      | : |        | 1,048  | 123    | 196   | 1,367  |
| Unall*                  | : |        | 506    | 0      | 430   | 936    |
| US                      | : |        | 3,590  | 381    | 640   | 4,611  |

\* Included in unallocated to avoid disclosing individual operations.  
 Rough Rice Stocks: By Length of Grain in All Positions,  
 California, Other States, and United States, March 1, 1997-98

| State      | : | Long   | : | Medium | : | Short  | : | Total  |
|------------|---|--------|---|--------|---|--------|---|--------|
|            | : | 1997   | : | 1998   | : | 1997   | : | 1998   |
| 1,000 Cwt  |   |        |   |        |   |        |   |        |
| CA         | : | *      | : | *      | : | *      | : | *      |
| Oth Sts 1/ | : | *      | : | *      | : | *      | : | *      |
| US         | : | 47,871 | : | 53,329 | : | 31,665 | : | 33,596 |
|            | : |        | : |        | : | 608    | : | 1,126  |
|            | : |        | : |        | : |        | : | 80,144 |
|            | : |        | : |        | : |        | : | 88,051 |

\* Not published to avoid disclosing individual reports in CA.  
 Milled Rice Stocks: By Length of Grain in All Positions,  
 California, Other States, and United States, March 1, 1997-98

| Whole Kernels (Head Rice) |   |              |   |               |   |         |   |       |
|---------------------------|---|--------------|---|---------------|---|---------|---|-------|
| State                     | : | Long         | : | Medium        | : | Short   | : | Total |
|                           | : | 1997         | : | 1998          | : | 1997    | : | 1998  |
| 1,000 Cwt                 |   |              |   |               |   |         |   |       |
| CA                        | : | 32           | : | 36            | : | 859     | : | 725   |
| Oth Sts 1/                | : | 2,590        | : | 3,835         | : | 220     | : | 355   |
| US                        | : | 2,622        | : | 3,871         | : | 1,079   | : | 1,080 |
|                           | : |              | : |               | : | 85      | : | 35    |
|                           | : |              | : |               | : |         | : | 29    |
|                           | : |              | : |               | : |         | : | 970   |
|                           | : |              | : |               | : |         | : | 790   |
|                           | : |              | : |               | : |         | : | 2,816 |
|                           | : |              | : |               | : |         | : | 4,196 |
|                           | : |              | : |               | : |         | : | 3,786 |
|                           | : |              | : |               | : |         | : | 4,986 |
| Broken Kernels            |   |              |   |               |   |         |   |       |
|                           | : | Second Heads | : | Screenings 2/ | : | Brewers | : | Total |
|                           | : | 1997         | : | 1998          | : | 1997    | : | 1998  |
| 1,000 Cwt                 |   |              |   |               |   |         |   |       |
| CA                        | : | 278          | : | 256           | : | 32      | : | 27    |
| Oth Sts 1/                | : | 345          | : | 455           | : | 20      | : | 27    |
| US                        | : | 623          | : | 711           | : | 20      | : | 27    |
|                           | : |              | : |               | : | 182     | : | 155   |
|                           | : |              | : |               | : |         | : | 310   |
|                           | : |              | : |               | : |         | : | 515   |
|                           | : |              | : |               | : |         | : | 825   |
|                           | : |              | : |               | : |         | : | 283   |
|                           | : |              | : |               | : |         | : | 610   |
|                           | : |              | : |               | : |         | : | 893   |

1/ AR, LA, MS, MO and TX.

2/ Screenings included with second heads in CA.

Rice Stocks: By Position, by State, and United States, December 1, 1996-97

| State                   | : | On Farms | : | In Mills | : | In Whses | : | In Ports | : | Total     |
|-------------------------|---|----------|---|----------|---|----------|---|----------|---|-----------|
|                         | : | or       | : | and      | : | Not      | : | In Ports | : | Total     |
|                         | : | Farm     | : | Attached | : | Attached | : | or in    | : | All       |
|                         | : | Whses    | : | Whses    | : | To Mills | : | Transit  | : | Positions |
| December 1, 1997        |   |          |   |          |   |          |   |          |   |           |
| Rough Rice - 1,000 Cwt  |   |          |   |          |   |          |   |          |   |           |
| AR 1/                   | : | 17,800   | : | 7,658    | : | 29,952   | : | 10       | : | 55,420    |
| CA                      | : | *        | : | *        | : | 29,498   | : | 0        | : | 34,664    |
| LA                      | : | 4,000    | : | 1,862    | : | 6,909    | : | 4        | : | 12,775    |
| MS                      | : | *        | : | *        | : | *        | : | *        | : | 8,637     |
| MO                      | : | *        | : | *        | : | *        | : | *        | : | 2,949     |
| TX                      | : | 1,830    | : | 1,388    | : | 5,628    | : | 1,052    | : | 9,898     |
| Unall*                  | : | 9,840    | : | 2,597    | : | 4,315    | : | 0        | : | 0         |
| US                      | : | 33,470   | : | 13,505   | : | 76,302   | : | 1,066    | : | 124,343   |
| Milled Rice - 1,000 Cwt |   |          |   |          |   |          |   |          |   |           |
| AR                      | : |          | : | 1,470    | : | 92       | : | 108      | : | 1,670     |
| CA                      | : |          | : | 1,356    | : | 0        | : | 0        | : | 1,356     |
| LA                      | : |          | : | *        | : | *        | : | *        | : | *         |



|        |   |       |     |       |       |
|--------|---|-------|-----|-------|-------|
| TX     | : | 818   | 9   | 0     | 827   |
| Unall* | : | 500   | 0   | 1,329 | 1,829 |
| US     | : | 4,144 | 101 | 1,437 | 5,682 |

December 1, 1996

|                        |   |        |        |        |     |         |
|------------------------|---|--------|--------|--------|-----|---------|
| Rough Rice - 1,000 Cwt |   |        |        |        |     |         |
| AR                     | : | 17,500 | 7,529  | 26,393 | 61  | 51,483  |
| CA                     | : | *      | *      | 30,073 | 0   | 35,031  |
| LA                     | : | 4,000  | 1,816  | 5,234  | 13  | 11,063  |
| MS                     | : | *      | *      | *      | *   | 7,979   |
| MO                     | : | *      | *      | *      | *   | 2,761   |
| TX                     | : | 2,341  | 1,194  | 6,490  | 727 | 10,752  |
| Unall*                 | : | 8,878  | 2,689  | 4,131  | 0   |         |
| US                     | : | 32,719 | 13,228 | 72,321 | 801 | 119,069 |

|                         |   |       |     |       |       |
|-------------------------|---|-------|-----|-------|-------|
| Milled Rice - 1,000 Cwt |   |       |     |       |       |
| AR                      | : | 1,238 | 103 | 28    | 1,369 |
| CA                      | : | 1,522 | 0   | 0     | 1,522 |
| LA                      | : | *     | *   | *     | *     |
| MS                      | : | *     | *   | *     | *     |
| MO                      | : | *     | *   | *     | *     |
| TX                      | : | 828   | 177 | 42    | 1,047 |
| Unall*                  | : | 468   | 0   | 1,245 | 1,713 |
| US                      | : | 4,056 | 280 | 1,315 | 5,651 |

1/ Revised.

\* Included in unallocated to avoid disclosing individual operations.

Rough Rice Stocks: By Length of Grain in All Positions,  
California, Other States, and United States, December 1, 1996-97

|             |   |        |   |        |   |         |   |         |
|-------------|---|--------|---|--------|---|---------|---|---------|
| State       | : | Long   | : | Medium | : | Short   | : | Total   |
|             | : | 1996   | : | 1997   | : | 1996    | : | 1997    |
| 1,000 Cwt   |   |        |   |        |   |         |   |         |
| CA          | : | *      | : | *      | : | 33,350  | : | 32,779  |
| Oth Sts 1/: | : | *      | : | *      | : | 15,665  | : | 11,698  |
| 2/:         | : |        | : |        | : |         | : |         |
| US          | : | 68,687 | : | 78,329 | : | 49,015  | : | 44,477  |
|             | : |        | : |        | : | 1,367   | : | 1,537   |
|             | : |        | : |        | : | 119,069 | : | 124,343 |

1/ 1997 revised.

2/ AR, LA, MS, MO, and TX.

\* Not published to avoid disclosing individual reports in CA.

Milled Rice Stocks: By Length of Grain in All Positions,  
California, Other States, and United States, December 1, 1996-97

|  |   |       |   |        |   |       |   |       |
|--|---|-------|---|--------|---|-------|---|-------|
| Whole Kernels (Head Rice)                      |   |       |   |        |   |       |   |       |
| State  | : | Long  | : | Medium | : | Short | : | Total |
|  | : | 1996  | : | 1997   | : | 1996  | : | 1997  |
| 1,000 Cwt                                      |   |       |   |        |   |       |   |       |
| CA   | : | 6     | : | 17     | : | 1,154 | : | 981   |
| Oth Sts 1/:                                    | : | 3,352 | : | 3,426  | : | 294   | : | 267   |
| US   | : | 3,358 | : | 3,443  | : | 1,448 | : | 1,248 |
|  | : |       | : |        | : | 56    | : | 46    |
|  | : |       | : |        | : | 1,216 | : | 1,044 |
|  | : |       | : |        | : | 3,646 | : | 3,693 |
|  | : |       | : |        | : | 4,862 | : | 4,737 |
| Broken Kernels                                 |   |       |   |        |   |       |   |       |
| Second Heads : Screenings 2/ : Brewers : Total |   |       |   |        |   |       |   |       |
|  | : | 1996  | : | 1997   | : | 1996  | : | 1997  |
| 1,000 Cwt                                      |   |       |   |        |   |       |   |       |
| CA   | : | 276   | : | 275    | : | 30    | : | 37    |
| Oth Sts 1/:                                    | : | 277   | : | 367    | : | 49    | : | 27    |
| US   | : | 553   | : | 642    | : | 49    | : | 27    |
|  | : |       | : |        | : | 157   | : | 239   |
|  | : |       | : |        | : | 187   | : | 276   |
|  | : |       | : |        | : | 306   | : | 312   |
|  | : |       | : |        | : | 483   | : | 633   |
|  | : |       | : |        | : | 789   | : | 945   |

1/ AR, LA, MS, MO, and TX.

2/ Screenings included with second heads in CA.



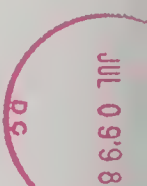

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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

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JULY 10, 1998

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HIGHLIGHTS:

Wheat and corn bids closed the week with lower trends; soybean bids advanced. Despite very good export demand, wheat and corn bids declined. Favorable weather across the Midwest and harvest progress were pressure factors for wheat and corn. Soybean bids were supported by forecasts for hot, dry weather conditions that could move into the Midwest. Wheat 1 to 6 cents lower. Corn steady to 8 cents lower. Sorghum 6 to 8 cents lower. Soybeans 12 to 23 cents higher. Harvest pressure and good weather conditions this week pushed wheat bids lower. However, losses were limited by very good export sales late in the week. Taiwan, Korea and Japan were major buyers. Winter Wheat harvest is winding down and traders await tomorrow's release of Crop Production Report. Good yields have been reported in most places, but figures may show some acreage lost due to hot conditions in the South and Southeast areas. Corn bids fell sharply lower as warm temperatures and scattered rains benefitted growth. Export sales were very good this week with Japan a major purchaser. Higher bean bids were a reaction to concerns that temperatures could turn hot and dry conditions move into Midwest areas.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 3 to 4 cents lower at 2.95 1/4-3.32 1/4 per bushel. Kansas City US No 2 Soft Red Winter 3 cents lower at 2.72 1/4-2.96 1/4 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 2 cents higher at at 2.60 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 1 1/4 to 5 1/4 cents lower at 4.00 1/2 per bushel. Portland US 1 soft white 5 to 6 cents lower at 2.74-2.77 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.65-2.70 per bushel. US No 2 truck Yellow Corn 2 cents lower at 2.38 per bushel. Omaha US No 2 truck Yellow Corn steady at 2.17-2.19 per bushel. Chicago US No 2 Yellow Corn 8 1/4 cents lower to 3/4 cent higher at 2.31 1/2-2.42 1/2 per bushel. Toledo US No 2 Yellow Corn 3/4 to 1 3/4 cents lower at 2.22 3/4-2.32 3/4 per bushel. Minneapolis US No 2 Yellow Corn 2 3/4 cents higher at 2.27 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis 1 cent higher at 1.37 1/4. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export steady to 5 cents higher at 4.20-4.35.

SORGHUM:

US No 2 yellow truck, Kansas City 6 to 8 cents lower at 3.91-3.93 per cwt. Texas High Plains US No 2 yellow sorghum steady to 2 cents higher at 3.92-4.00 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 12 1/4 to 16 cents higher at 6.61 1/2-6.69 1/2 per bushel. Kansas City US No 2 yellow truck soybean 16 cents higher at 6.50 per bushel. Minneapolis Yellow Truck Soybeans 23 1/4 cents higher at 6.39 1/2 per bushel. Decatur 44 percent 4.50 to 5.50 higher at 166.50-168.50 per ton; 48 percent soybean meal, 2.50 to 5.50 higher at 174.50-180.50 per ton. Decatur crude Soybean Oil 26 to 32 points higher at 25.75-26.09 per pound. Sunflower Crude Oil had no quote.



## FUTURES SETTLEMENT CLOSE

**JULY 8, 1998**  
DOLLARS PER BUSHEL

*JULY 9,  
1997*

| WHEAT                 | JUL             | SEP      | DEC      | MAR      | JUL      |
|-----------------------|-----------------|----------|----------|----------|----------|
| CHICAGO               | 2.73            | 2.82 1/2 | 2.98 1/4 | 3.12     | 3.25 3/4 |
| KANSAS CITY           | 2.92            | 3.00 3/4 | 3.14     | 3.25     | 3.33 1/2 |
| MINNEAPOLIS N. SPRING | 3.60            | 3.53 1/2 | 3.57 1/2 | 3.63     | 3.71     |
| CORN                  |                 |          |          |          |          |
| CHICAGO               | 2.43 1/2        | 2.49     | 2.54     | 2.62 1/2 | 2.49 3/4 |
| SOYBEANS              | JUL             | AUG      | SEP      | NOV      | JUL      |
| CHICAGO               | 6.62 1/4        | 6.47     | 6.29     | 6.18 1/2 | 7.89     |
| SOYBEAN OIL           | JUL             | AUG      | SEP      |          | JUL      |
| CHICAGO               | CENTS PER POUND |          |          |          |          |
|                       | 25.99           | 26.10    | 26.32    | --       | 22.06    |
| SOYBEAN MEAL          |                 |          |          |          |          |
| CHICAGO               | 171.10          | 167.10   | 164.10   | --       | 261.70   |

**SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.**

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

|   | THIS WEEK<br>07/09/98 | LAST WEEK<br>07/02/98 | YEAR AGO<br>07/10/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)<br>BIDS AT CENTRAL ILLINOIS                   | 25.92                 | 25.90                 | 21.84                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)  | 11.39                 | 11.39                 | 11.08                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.95                  | 2.95                  | 2.42                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)<br>BID AT CENTRAL ILLINOIS, BULK                  | 177.50                | 172.00                | 270.00               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)   | 44.02                 | 44.02                 | 44.16                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 3.91                  | 3.79                  | 5.96                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)  | 6.86                  | 6.74                  | 8.38                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)<br>TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS | 6.66                  | 6.47                  | 7.88                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS)                                       | 0.20                  | 0.27                  | 0.50                 |

**BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR APRIL 1998 AND JULY 1997**

**THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.**



DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| GRAINS, MARKETS,<br>GRADE AND CLASS | 03-Jul-98 | 06-Jul-98          | 07-Jul-98         | 08-Jul-98          | 09-Jul-98         | 10-Jul-97         |
|-------------------------------------|-----------|--------------------|-------------------|--------------------|-------------------|-------------------|
| WHEAT                               |           |                    |                   |                    |                   |                   |
| KANSAS CITY (R)                     |           |                    |                   |                    |                   |                   |
| #1 HRW ORD. PROT.                   |           | 2.96 1/2-3.26 1/2  | 3.01 1/2-3.31 1/2 | 2.99 1/4-3.31 1/4  | 2.95 1/4-3.32 1/4 | 3.34 1/4-3.48 1/4 |
| #1 HRW 13% PROT.                    | H         | 3.50 1/2-3.79 1/2  | 3.55 1/2-3.84 1/2 | 3.57 1/4-3.86 1/4  | 3.58 1/4-3.87 1/4 | 3.56 1/4-3.66 1/4 |
| #2 SRW                              |           | 2.73 1/2-2.97 1/2  | 2.78 1/2-3.02 1/2 | 2.76 1/4-3.00 1/4  | 2.72 1/4-2.96 1/4 | 3.11 1/4-3.49 1/4 |
| HOUSTON (T) **NEW CROP**            |           |                    |                   |                    |                   |                   |
| #1 HRW ORD. PROT.                   |           | 3.23 3/4-3.29 3/4  | 3.34 1/2-3.38 1/2 | 3.32 1/4-3.36 1/4  | 3.28 1/4-3.32 1/4 | 3.62 1/4-3.68 1/4 |
| OMAHA (T)                           |           |                    |                   |                    |                   |                   |
| #1 HRW ORD. PROT.                   | O         | 3.04               | 3.15              | 3.12               | 3.11              | 3.30              |
| **CHICAGO (R&T)                     |           |                    |                   |                    |                   |                   |
| #2 SRW (30 DAYS) TERMINAL           |           | 2.59 3/4-2.61 3/4  | 2.63 1/4-2.65 1/4 | 2.60 1/2-2.62 1/2  | 2.57 3/4-2.60 3/4 | 3.17 1/2          |
| *TOLEDO (T)                         |           |                    |                   |                    |                   |                   |
| #2 SRW                              | L         | 2.44 3/4-2.49 3/4  | 2.48 3/4-2.57 1/4 | 2.45-2.54 1/2      | 2.43 1/2-2.51 3/4 | 3.16 1/2-3.18 1/2 |
| #2 SW                               |           | 2.31 3/4- 2.45 3/4 | 2.35 3/4-2.59 1/4 | 2.32-2.56 1/2      | 2.30 1/2-2.53 3/4 | 3.02 1/2-3.10 1/2 |
| ST. LOUIS (T)                       |           |                    |                   |                    |                   |                   |
| #2 SRW                              |           | 2.56               | 2.64              | 2.63               | 2.60              | 3.21-3.22         |
| MINNEAPOLIS (R)                     |           |                    |                   |                    |                   |                   |
| #1 DNS 13% PROT.                    |           | 3.98               | 4.02 1/2          | 3.95 1/2-3.98 1/2  | 3.92 1/2-4.10 1/2 | 3.95 1/4          |
| #1 DNS 14% PROT.                    | I         | 4.05-4.15          | 4.09 1/2-4.17 1/2 | 4.13 1/2- 4.28 1/2 | 4.00 1/2-4.20 1/2 | 4.25 1/4-4.30 1/4 |
| #1 DNS 15% PROT.                    |           | 4.35-4.40          | 4.37 1/2-4.62 1/2 | 4.33 1/2-4.43 1/2  | 4.25 1/2-4.50 1/2 | 4.65 1/4          |
| #1 HAD (MILLING)                    |           | 4.55               | 4.55              | 4.55               | 4.55              | 5.70              |
| PORTLAND (R&T)                      |           |                    |                   |                    |                   |                   |
| #1 SWW                              |           | 2.73-2.76          | 2.76-2.80         | 2.77-2.82          | 2.74-2.77         | 3.74              |
| #1 HRW ORD. PROT.                   | D         | 3.24-3.30          | 3.27-3.30         | 3.23-3.26          | 3.16-3.20         | 3.68              |
| #1 DNS 14% PROT.                    |           | 4.38               | 4.42              | 4.39-4.41          | 4.37-4.39         | 4.73-4.75         |
| BARLEY                              |           |                    |                   |                    |                   |                   |
| DULUTH #2 O/B FD (R)                |           | N/Q                | N/Q               | N/Q                | N/Q               | 2.00              |
| PORTLAND #2 (R & T)                 | A         | 1.99-2.09          | 1.99-2.09         | 1.99-2.11          | 2.02-2.09         | 2.45-2.50         |
| SOYBEAN MEAL                        |           |                    |                   |                    |                   |                   |
| DECATUR (UNRESTR)                   |           |                    |                   |                    |                   |                   |
| 44% PROT.                           |           | 160.50             | 165.50-167.50     | 167.00-169.00      | 166.50-168.50     | 253.00-264.00     |
| 48% PROT.                           | Y         | 169.50-172.50      | 174.50-175.50     | 175.00-181.50      | 174.50-180.50     | 266.00-274.00     |
| **BIDS TO ARRIVE WITHIN 30 DAYS     |           | **BIDS TO ARRIVE   |                   | TRUCK (T)          |                   |                   |
|                                     |           |                    |                   | RAIL (R)           |                   |                   |



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| GRAINS, MARKETS,<br>GRADE AND CLASS | 03-Jul-98 | 06-Jul-98         | 07-Jul-98         | 08-Jul-98         | 09-Jul-98         | 10-Jul-97          |
|-------------------------------------|-----------|-------------------|-------------------|-------------------|-------------------|--------------------|
| <b>CORN</b>                         |           |                   |                   |                   |                   |                    |
| KANSAS CITY #2 Y (T)                |           | 2.32              | 2.39              | 2.42              | 2.38              | 2.43-2.44          |
| OMAHA #2 Y (T)                      | H         | 2.11              | 2.17-2.20         | 2.21-2.23         | 2.17-2.19         | 2.29-2.31          |
| **CHICAGO (R & T)                   |           |                   |                   |                   |                   |                    |
| #2 Y (30 DAYS)                      |           | 2.24-2.34         | 2.30 1/4-2.46 1/4 | 2.34-2.49         | 2.31 1/2-2.44 1/2 | 2.44 1/2- 2.52 3/4 |
| #2 Y (15 DAYS)                      |           | 2.24-2.34         | 2.30 1/4-2.43 1/4 | 2.34-2.46         | 2.31 1/2-2.42 1/2 | 2.44 1/2-2.52 3/4  |
| *TOLEDO #2 Y (T)                    |           | 2.18 1/4-2.28 1/4 | 2.25 1/2-2.35 1/2 | 2.27 1/2-2.37 1/2 | 2.22 3/4-2.32 3/4 | 2.46 1/2-2.49 3/4  |
| ST. LOUIS #2 Y (T)                  | O         | 2.46              | 2.52              | 2.53              | 2.50              | 2.45-2.46          |
| *MINN. #2 Y (R & T)                 |           | 2.24              | 2.29 1/4          | 2.31              | 2.27 1/2          | 2.28 1/2           |
| MEMPHIS #2 (T)                      |           | 2.38-2.45         | 2.45-2.52         | 2.48-2.55         | 2.45-2.51         | 2.41-2.46          |
| <b>SORGHUM</b>                      |           |                   |                   |                   |                   |                    |
| KANSAS CITY #2 Y (T)                | L         | 3.84              | 3.97              | 4.02              | 3.91-3.93         | 4.13-4.17          |
| ***TEXAS HIGH PL #2 (R)***          |           | N/Q               | N/Q               | N/Q               | N/Q               | 4.40-4.50          |
| ST. LOUIS #2                        |           | 4.09-4.20         | 4.21-4.38         | 4.27-4.36         | 4.27-4.29         | N/Q                |
| <b>SOYBEANS</b>                     |           |                   |                   |                   |                   |                    |
| **CHICAGO (R & T)                   |           |                   |                   |                   |                   |                    |
| #1 Y (30 DAYS)                      |           | 6.39 3/4          | 6.55 1/2          | 6.57-6.62 1/4     | 6.49 1/2-6.58 1/2 | 7.82               |
| #1 Y (15 DAYS)                      |           | 6.39 3/4          | 6.55 1/2          | 6.57-6.62 1/4     | 6.49 1/2-6.58 1/2 | 7.82-7.84          |
| *TOLEDO #1 Y (T)                    | D         | 6.25 3/4-6.40 3/4 | 6.41 3/4-6.56 1/2 | 6.47-6.63 1/4     | 6.41 1/2-6.46 1/2 | 7.88-7.93          |
| MINN. #1 Y (R & T)                  |           | 6.17 3/4          | 6.34 3/4          | 6.39              | 6.39 1/2          | 7.64               |
| ILL. PROC. #1 Y (T)                 |           | 6.40 3/4-6.51 3/4 | 6.59 3/4-6.69 3/4 | 6.67-6.75         | 6.61 1/2-6.64 1/2 | 7.76-8.01          |
| OMAHA                               |           | 6.05-6.06         | 6.20-6.22         | 6.26-6.27         | 6.20-6.23         | 7.61               |
| MEMPHIS #1 Y (T)                    |           | 6.41-6.44         | 6.57-6.60         | 6.62-6.65         | 6.60-6.66         | 7.81-7.82          |
| KANSAS CITY #1 Y (T)                | A         | 6.34              | 6.47-6.50         | 6.56              | 6.50              | 7.86               |
| ST. LOUIS #1 Y (T)                  |           | 6.42              | 6.59              | 6.65              | 6.66              | N/A                |

**SEASONAL - DAILY CASH GRAIN BIDS**

| <b>RYE</b>                     |   |                  |      |           |     |          |
|--------------------------------|---|------------------|------|-----------|-----|----------|
| MINNEAPOLIS (R) #2             |   | N/Q              | N/Q  | N/Q       | N/Q | N/Q      |
| <b>OATS</b>                    |   |                  |      |           |     |          |
| *TOLEDO #2 W (T)               | Y | N/Q              | N/Q  | N/Q       | N/Q | 1.69 1/2 |
| MINNEAPOLIS #2 (R)             |   | N/Q              | 1.51 | 1.51 1/2  | N/Q | N/Q      |
| <b>BARLEY</b>                  |   |                  |      |           |     |          |
| MINN #3 O/B MALTING            |   | N/Q              | N/Q  | N/Q       | N/Q | N/Q      |
| 70% O/B PLUMP (R)              |   |                  |      |           |     |          |
| *BIDS TO ARRIVE WITHIN 30 DAYS |   | **BIDS TO ARRIVE |      | RAIL (R)  |     |          |
|                                |   |                  |      | TRUCK (T) |     |          |



-6-  
**CASH GRAIN BIDS**  
**MONTHLY AVERAGE**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.**

| GRAINS AND<br>MARKETS | GRADE AND CLASS                             | JUN<br>1998 | MAY<br>1998 | JUN<br>1997 |
|-----------------------|---|-------------|-------------|-------------|
| <b>WHEAT</b>          |   |             |             |             |
| KANSAS CITY.....R     | NO.1 HARD WINTER (ORD. PROT.)               | 3.16        | 3.41        | 4.08        |
| KANSAS CITY.....R     | NO.1 HARD WINTER (13% PROT.)                | 3.57        | 3.75        | 4.19        |
| KANSAS CITY.....R     | NO.2 SOFT RED WINTER                        | 2.90        | 3.07        | 3.67        |
| HOUSTON.....T         | NO.1 HARD WINTER (ORD. PROT.)               | 3.31        | 3.51        | 3.98        |
| OMAHA.....T           | NO.1 HARD WINTER (ORD. PROT.)               | 3.09        | 3.33        | 3.81        |
| **CHICAGO.....R-T     | NO.2 SFT RED WNTR (30 DYS)TERM.             | 2.72        | 2.87        | 3.38        |
| *TOLEDO.....T         | NO.2 SOFT RED WINTER                        | 2.57        | 2.77        | 3.38        |
| *TOLEDO.....T         | NO.2 SOFT WHITE                             | 2.49        | 2.67        | 3.19        |
| ST. LOUIS.....T       | NO.2 SOFT RED WINTER                        | 2.66        | 2.89        | 3.46        |
| *MINNEAPOLIS.....R    | NO.1 DARK NO. SPRING (13% PROT)             | 3.91        | 4.06        | 4.31        |
| *MINNEAPOLIS.....R    | NO.1 DARK NO. SPRING (14% PROT)             | 4.01        | 4.24        | 4.44        |
| *MINNEAPOLIS.....R    | NO.1 DARK NO. SPRING (15% PROT)             | 4.23        | 4.41        | 4.82        |
| *MINNEAPOLIS.....R    | NO.1 HARD AMBER DURUM (MILLING)             | 5.00        | 5.15        | 5.38        |
| PORTLAND.....R-T      | NO.1 SOFT WHITE                             | 2.93        | 3.28        | 4.20        |
| PORTLAND.....R-T      | NO.1 HARD WINTER (ORD. PROT.)               | 3.37        | 3.55        | 4.24        |
| PORTLAND.....R-T      | NO.1 DARK NO. SPRING (14% PROT)             | 4.38        | 4.57        | 4.92        |
| <b>RYE</b>            |   |             |             |             |
| MINNEAPOLIS.....R     | NO.2  | N/Q         | N/Q         | N/Q         |
| <b>CORN</b>           |   |             |             |             |
| KANSAS CITY.....R     | NO.2 WHITE                                  | 2.69        | 2.79        | 2.89        |
| KANSAS CITY.....T     | NO.2 YELLOW                                 | 2.42        | 2.47        | 2.69        |
| OMAHA.....T           | NO.2 YELLOW                                 | 2.26        | 2.33        | 2.57        |
| CHICAGO.....R-T       | NO.2 YELLOW (30 DAYS)                       | 2.44        | 2.50        | 2.72        |
| CHICAGO.....R-T       | NO.2 YELLOW (15 DAYS)                       | 2.44        | 2.49        | 2.71        |
| *TOLEDO.....T         | NO.2 YELLOW                                 | 2.33        | 2.30        | 2.71        |
| ST. LOUIS.....T       | NO.2 YELLOW                                 | 2.48        | 2.56        | 2.73        |
| *MINNEAPOLIS.....R-T  | NO.2 YELLOW                                 | 2.29        | 2.40        | 2.56        |
| MEMPHIS.....T         | NO.2 YELLOW                                 | 2.47        | 2.51        | 2.70        |
| <b>OATS</b>           |   |             |             |             |
| *TOLEDO.....T         | NO.2 WHITE                                  | N/Q         | N/Q         | 2.12        |
| MINNEAPOLIS.....R     | NO.2 HEAVY                                  | 1.52        | 1.58        | 1.89        |
| <b>BARLEY</b>         |   |             |             |             |
| MINNEAPOLIS.....T     | NO.3 OR BETTER MALTING,<br>65% BETTER PLUMP | N/Q         | N/Q         | 2.62        |
| DULUTH.....R          | NO.2 OR BETTER FEED                         | N/Q         | N/Q         | 2.31        |
| PORTLAND.....R-T      | NO.2  | 2.16        | 2.10        | 2.74        |
| <b>SORGHUM</b>        |   |             |             |             |
| KANSAS CITY.....T     | NO.2 YELLOW                                 | 4.03        | 4.09        | 4.48        |
| STH PANHANDLE.....T   | NO.2 YELLOW                                 | 4.65        | 4.60        | 4.80        |
| ST. LOUIS.....        | NO.2 YELLOW                                 | 4.30        | 4.38        | N/A         |
| <b>SOYBEANS</b>       |   |             |             |             |
| **CHICAGO.....R-T     | NO.1 YELLOW (30 DAYS)                       | 6.31        | 6.42        | 8.37        |
| **CHICAGO.....R-T     | NO.1 YELLOW (15 DAYS)                       | 6.32        | 6.43        | 8.37        |
| *TOLEDO.....T         | NO.1 YELLOW                                 | 6.27        | 6.35        | 8.30        |
| *MINNEAPOLIS.....R-T  | NO.1 YELLOW                                 | 6.16        | 6.30        | 8.18        |
| ILL. PROCESSOR.....T  | NO.1 YELLOW                                 | 6.40        | 6.49        | 8.37        |
| MEMPHIS.....T         | NO.1 YELLOW                                 | 6.39        | 6.48        | 8.36        |
| KANSAS CITY.....T     | NO.1 YELLOW                                 | 6.34        | 6.42        | 8.34        |
| OMAHA.....T           | NO.1 YELLOW                                 | 6.11        | 6.22        | 8.09        |
| ST. LOUIS.....T       | NO.1 YELLOW                                 | 6.38        | 6.47        | N/A         |

**BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK**  
**\*BIDS TO ARRIVE WITHIN 30 DAYS. - \*\*BIDS TO ARRIVE**



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 8, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                    | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|-------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>   |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>         |                   |                      |                       |                 |                 |                 |
| LOUISVILLE              | 2.45              | --                   | 6.61                  | --              | 2.50            | --              |
| OHIO VALLEY             | 2.47-2.50         | 3.98                 | 6.55-6.57             | --              | 2.57-2.63       | --              |
| CENT. BLUEGRASS         | 2.39-2.49         | --                   | 6.26-6.38             | --              | 2.30-2.32       | --              |
| <b>TENNESSEE</b>        |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 2.36-2.43         | --                   | 6.36-6.49             | --              | 2.33-2.54       | --              |
| MIDDLE                  | 2.41-2.67         | --                   | 6.42-6.62             | --              | 2.48-2.62       | --              |
| <b>SOUTH CAROLINA</b>   |                   |                      |                       |                 |                 |                 |
| ANDERSON                | --                | --                   | --                    | --              | 2.33            | --              |
| LYNCHBURG               | 2.49              | --                   | 6.26                  | --              | 2.33            | --              |
| ORANGEBURG              | 2.64              | --                   | 5.91                  | --              | 2.32            | --              |
| <b>VIRGINIA</b>         |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                 | 2.58              | 3.60                 | 6.47                  | --              | 2.28            | 1.25            |
| NORFOLK                 | --                | --                   | 6.34                  | --              | 2.35            | --              |
| <b>MIDWESTRN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>             |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 2.06-2.15         | --                   | 6.10-6.20             | --              | --              | --              |
| CENTRAL                 | 2.08-2.30         | --                   | 6.13-6.30             | --              | --              | --              |
| EASTERN                 | 2.13-2.38         | --                   | 6.19-6.44             | --              | --              | --              |
| <b>ILLINOIS</b>         |                   |                      |                       |                 |                 |                 |
| NORTHERN                | 2.24-2.26         | --                   | 6.24-6.36             | --              | --              | --              |
| CENTRAL                 | 2.26-2.37         | --                   | 6.44-6.56             | --              | --              | --              |
| SOUTHERN                | 2.32-2.44         | 3.82-4.11            | 6.43-6.65             | --              | --              | --              |
| <b>MISSOURI</b>         |                   |                      |                       |                 |                 |                 |
| CENTRAL                 | 2.10-2.35         | 3.32-3.83            | 6.20-6.40             | --              | 2.25-2.51       | --              |
| NORTHEAST               | 2.35-2.41         | 3.94-4.21            | 6.32-6.51             | --              | 2.30-2.48       | --              |
| SOUTHEAST               | 2.31-2.47         | 4.00-4.39            | 6.39-6.63             | --              | 2.41-2.62       | --              |
| <b>CENTRAL PLAINS</b>   |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>         |                   |                      |                       |                 |                 |                 |
| DENVER                  | 2.49              | 3.32-3.83            | --                    | 2.82-2.87       | --              | 1.68            |
| EASTERN                 | 2.20-2.60         | 3.50-3.58            | --                    | 2.48-2.76       | --              | --              |
| <b>KANSAS</b>           |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 2.21-2.42         | 3.38-3.70            | 6.05-6.11             | 2.55-2.65       | --              | --              |
| KANSAS CITY             | 2.42              | 4.02                 | 6.56                  | 3.03-3.05       | 2.80-2.82       | --              |
| <b>NEBRASKA</b>         |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND            | 2.18              | 3.59                 | 6.07                  | 2.71            | --              | --              |
| BEATRICE                | 2.14              | 3.54                 | 6.09                  | --              | --              | --              |
| COLUMBUS                | 2.18              | 3.45                 | 6.10                  | 2.69            | --              | --              |
| <b>SOUTH DAKOTA</b>     |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN               | 2.00              | --                   | 6.00                  | 2.79            | --              | 1.20            |
| MITCHELL                | 2.02              | --                   | 6.03                  | 2.73            | --              | 1.27            |
| VERMILLION              | 2.02              | --                   | 6.13                  | --              | --              | --              |
| <b>SOUTHWEST</b>        |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>         |                   |                      |                       |                 |                 |                 |
| EUDORA                  | --                | --                   | 6.36                  | --              | 2.44            | --              |
| MARIANNA                | --                | --                   | 6.47                  | --              | --              | --              |
| OSCEOLA                 | --                | --                   | 6.61                  | --              | 2.65            | --              |
| <b>OKLAHOMA</b>         |                   |                      |                       |                 |                 |                 |
| BEAVER                  | --                | 3.87                 | --                    | 2.65            | --              | --              |
| AFTON                   | 2.60              | 3.90                 | 6.15                  | 2.68            | --              | --              |
| LAWTON                  | --                | --                   | --                    | --              | --              | --              |
| <b>TEXAS</b>            |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER          | 2.48-2.54         | 3.88-4.00            | --                    | 2.63-2.72       | --              | --              |
| PLAINVIEW TRIANGLE      | 2.52-2.55         | 3.90-4.16            | 5.73-5.85             | 2.63-2.73       | --              | --              |
| <b>BARGE TERMINALS</b>  |                   |                      |                       |                 |                 |                 |
| <b>MISSISSIPPI R.</b>   |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA           | 2.31-2.32         | --                   | 6.36-6.43             | --              | --              | --              |
| NORTHERN IOWA           | 2.36-2.41         | --                   | 6.47-6.53             | --              | --              | --              |
| SOUTHERN IOWA           | 2.40-2.43         | --                   | 6.41-6.55             | --              | --              | --              |
| <b>ILLINOIS RIVER</b>   |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA           | 2.42-2.44         | --                   | 6.51-6.56             | --              | 2.52-2.56       | --              |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS**

| GRAINS: GRADE &<br>CLASS AND AREA                   | 03-Jul-98 | 06-Jul-98         | 07-Jul-98         | 08-Jul-98         | 09-Jul-98         | 10-Jul-97         | 1998 AVERAGES |      |
|---|-----------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|------|
|   |           |                   |                   |                   |                   |                   | JUN           | MAY  |
| WHEAT<br>DULUTH<br>NO.2 DNS.14% PROT.<br>EAST COAST | H         | 4.05-4.15         | 4.09 1/2-4.17 1/2 | 4.13 1/2-4.28 1/2 | 4.00 1/2-4.20 1/2 | 4.25 1/4-4.30 1/4 | 4.01          | 4.24 |
| NO. 2 SRW (NCC)                                     |           | 2.59              | 2.62              | 2.60              | 2.57              | N/Q               | 2.67          | 2.87 |
| NO. 2 SRW (CASH)                                    |           | 2.59              | 2.62              | 2.60              | 2.57              | 3.11              | 2.68          | 2.83 |
| GULF (Baton Rouge)                                  |           |                   |                   |                   |                   |                   |               |      |
| NO.2 SRW B  | O         | 2.78 3/4-2.79 3/4 | 2.82 1/4-2.84 1/4 | 2.85 1/2-2.86 1/2 | 2.81 3/4-2.82 3/4 | 3.33 1/2-3.35 1/2 | 2.90          | 3.07 |
| GULF (Texas)  |           |                   |                   |                   |                   |                   |               |      |
| NO.1 HRW ORD,PROT.<br>PACIFIC NORTHWEST             | L         | 3.23 3/4-3.29 3/4 | 3.34 1/2-3.38 1/2 | 3.32 1/4-3.36 1/4 | 3.28 1/4-3.32 1/4 | 3.62 1/4-3.68 1/4 | 3.31          | 3.51 |
| NO.2 HRW ORD,PROT.                                  |           | 3.46              | 3.48              | 3.51              | 3.48              | 3.78              | 3.51          | 3.65 |
| NO.2 DNS 14% PROT.                                  |           | 4.34              | 4.38              | 4.46              | 4.43              | 4.71              | 4.41          | 4.57 |
| NO.2 OR BETTER SW                                   |           | 2.90              | 2.92              | 2.96              | 2.93              | 3.83              | 3.03          | 3.32 |
| CORN, NO. 2 YELLOW                                  | I         | 2.60-2.62 1/2     | 2.68 1/4-2.68 3/4 | 2.69 2.69 1/2     | 2.64 1/2-2.67 1/2 | 2.57-2.58 1/2     | 2.64          | 2.69 |
| GULF (B) LOUISIANA                                  |           | 2.85 1/2          | 2.82              | 2.89 1/4          | 2.88              | 2.92 1/4          | 2.86          | 2.92 |
| PACIFIC NORTHWEST**                                 |           |                   |                   |                   |                   |                   |               |      |
| SORGHUM, NO.2 YELLOW                                | D         | 4.58-4.64         | 4.71-4.79         | 4.80-4.86         | 4.70-4.79         | 4.69              | 4.69          | 4.73 |
| GULF (Baton Rouge) B                                |           | 4.31              | 4.45              | 4.53-4.62         | 4.45-4.54         | 4.17              | 4.32          | 4.58 |
| GULF (Texas) R                                      |           |                   |                   |                   |                   |                   |               |      |
| SOYBEANS,NO.1 YELLOW                                | A         | 5.99              | 6.19              | 6.24              | 6.14              | 6.01              | 6.06          | 6.21 |
| EAST COAST (NCC)                                    |           | 6.46              | 6.62              | 6.59              | 6.49              | 6.46              | 6.41          | 6.61 |
| EAST COAST (CASH)                                   |           | 6.55 3/4-6.61 3/4 | 6.73 3/4-6.78 3/4 | 6.81-6.86         | 6.75 1/2-6.82 1/2 | 8.07              | 6.59          | 6.65 |
| GULF B  |           |                   |                   |                   |                   |                   |               |      |
| BARLEY NO.2   |           |                   |                   |                   |                   |                   |               |      |
| DULUTH  | Y         | N/Q               | N/Q               | N/Q               | N/Q               | 2.00              | N/Q           | N/Q  |
| EAST COAST  |           | 1.30              | 1.30              | 1.30              | 1.30              | 2.20              | 1.30          | N/Q  |
| PACIFIC NORTHWEST                                   |           | 2.20              | 2.15 1/2          | 2.15 1/2          | 2.20              | 2.61              | 2.30          | 2.23 |

R = RAIL DELIVERED TO TEXAS GULF \*\* NO. 3 YELLOW

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT



-9-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain        | 07/02/98      | Week Ending<br>06/25/98 | 07/03/97      | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|--------------|---------------|-------------------------|---------------|-----------------------------------|------------------------------------|
| Wheat        | 13,233        | 17,702                  | 19,802        | 70,617                            | 79,326                             |
| Rye          | 0             | 0                       | 0             | 0                                 | 0                                  |
| Oats         | 0             | 0                       | 0             | 54                                | 0                                  |
| Barley       | 1,460         | 0                       | 2,335         | 1,560                             | 8,136                              |
| Flaxseed     | 0             | 0                       | 0             | 0                                 | 0                                  |
| Corn         | 29,417        | 29,187                  | 21,181        | 1,223,779                         | 1,521,007                          |
| Sorghum      | 0             | 1,647                   | 0             | 154,461                           | 166,615                            |
| Soybeans     | 5,426         | 4,653                   | 3,464         | 844,450                           | 828,031                            |
| Sunflower    | 0             | 0                       | 0             | 12,321                            | 15                                 |
| <b>Total</b> | <b>49,536</b> | <b>53,189</b>           | <b>46,782</b> | <b>2,307,242</b>                  | <b>2,603,130</b>                   |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Jul 02, 1998  
- 1,000 Bushels -

|                |       |        |              |
|----------------|-------|--------|--------------|
| Mississippi R. |       |        |              |
| China T        | 386   | Japan  | 1,606        |
| Mexico         | 2,219 | Turkey | 767          |
| Interior       |       |        |              |
| Mexico         | 448   |        |              |
| <b>Total</b>   |       |        | <b>5,426</b> |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Jul 02, 1998  
1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Totals        |
|-------------------------|--------------------|--------------------|--------------------|---------------|---------------|
| <b>St Lawr Swy</b>      |                    |                    |                    |               |               |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0             |
| Seaway                  | 0                  | 0                  | 0                  | 0             | 0             |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0             |
| <b>Lakes</b>            |                    |                    |                    |               |               |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0             |
| Duluth-sup              | 536                | 0                  | 0                  | 0             | 536           |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0             |
| Saginaw                 | 0                  | 0                  | 0                  | 0             | 0             |
| Subtotal                | 536                | 0                  | 0                  | 0             | 536           |
| <b>Atlantic</b>         |                    |                    |                    |               |               |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0             |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0             |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0             |
| <b>Gulf</b>             |                    |                    |                    |               |               |
| Mississippi R.          | 810                | 117                | 1,645              | 0             | 2,572         |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0             |
| N. Texas                | 0                  | 4,033              | 0                  | 0             | 4,033         |
| S. Texas                | 0                  | 1,341              | 0                  | 0             | 1,341         |
| Subtotal                | 810                | 5,491              | 1,645              | 0             | 7,946         |
| <b>Pacific</b>          |                    |                    |                    |               |               |
| Columbia R.             | 3,057              | 311                | 0                  | 1,383         | 4,751         |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0             |
| California              | 0                  | 0                  | 0                  | 0             | 0             |
| Subtotal                | 3,057              | 311                | 0                  | 1,383         | 4,751         |
| <b>Interior</b>         |                    |                    |                    |               |               |
| Interior                | 0                  | 0                  | 0                  | 0             | 0             |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0             |
| <b>Total</b>            | <b>4,403</b>       | <b>5,802</b>       | <b>1,645</b>       | <b>1,383</b>  | <b>13,233</b> |
| Shipments<br>To Canada* | 0                  | 0                  | 0                  | 0             | 0             |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Jul 02, 1998

- 1,000 Bushels -

| Region/country   | Wheat         | Yellow<br>Corn | White<br>Corn | Barley       | Soybeans     | Total         |
|------------------|---------------|----------------|---------------|--------------|--------------|---------------|
| <b>Lakes</b>     |               |                |               |              |              |               |
| Algeria          | 0             | 525            | 0             | 0            | 0            | 525           |
| Turkey           | 0             | 472            | 0             | 0            | 0            | 472           |
| Venezuela        | 536           | 0              | 0             | 0            | 0            | 536           |
| Subtotal         | 536           | 997            | 0             | 0            | 0            | 1,533         |
| <b>Gulf</b>      |               |                |               |              |              |               |
| Algeria          | 904           | 0              | 0             | 0            | 0            | 904           |
| Barbados         | 162           | 203            | 0             | 0            | 0            | 365           |
| China T          | 0             | 784            | 0             | 0            | 386          | 1,170         |
| Colombia         | 140           | 744            | 0             | 0            | 0            | 884           |
| Dominicn Rep     | 440           | 1,098          | 0             | 0            | 0            | 1,538         |
| Ecuador          | 202           | 284            | 0             | 0            | 0            | 486           |
| Grenada          | 82            | 0              | 0             | 0            | 0            | 82            |
| Iraq             | 1,341         | 0              | 0             | 0            | 0            | 1,341         |
| Israel           | 1,811         | 0              | 0             | 0            | 0            | 1,811         |
| Jamaica          | 0             | 281            | 0             | 0            | 0            | 281           |
| Japan            | 0             | 8,117          | 0             | 0            | 1,606        | 9,723         |
| Korea Rep        | 0             | 6,232          | 0             | 0            | 0            | 6,232         |
| Lebanon          | 0             | 1,343          | 0             | 0            | 0            | 1,343         |
| Mexico           | 1,212         | 3,360          | 433           | 0            | 2,219        | 7,224         |
| Nigeria          | 268           | 0              | 0             | 0            | 0            | 268           |
| Panama           | 0             | 735            | 0             | 0            | 0            | 735           |
| Peru             | 914           | 0              | 0             | 0            | 0            | 914           |
| Suriname         | 0             | 105            | 0             | 0            | 0            | 105           |
| Turkey           | 0             | 1,437          | 0             | 0            | 767          | 2,204         |
| Venezuela        | 470           | 1,614          | 0             | 0            | 0            | 2,084         |
| Subtotal         | 7,946         | 26,337         | 433           | 0            | 4,978        | 39,694        |
| <b>Pacific</b>   |               |                |               |              |              |               |
| Japan            | 757           | 0              | 0             | 1,351        | 0            | 2,108         |
| Korea Rep        | 881           | 0              | 0             | 0            | 0            | 881           |
| Philippines      | 2,745         | 0              | 0             | 0            | 0            | 2,745         |
| Singapore        | 368           | 0              | 0             | 0            | 0            | 368           |
| Subtotal         | 4,751         | 0              | 0             | 1,351        | 0            | 6,102         |
| <b>Interior</b>  |               |                |               |              |              |               |
| Costa Rica       | 0             | 6              | 0             | 0            | 0            | 6             |
| Mexico           | 0             | 516            | 85            | 109          | 448          | 1,158         |
| Subtotal         | 0             | 522            | 85            | 109          | 448          | 1,164         |
| <b>Total</b>     | <b>13,233</b> | <b>27,856</b>  | <b>518</b>    | <b>1,460</b> | <b>5,426</b> | <b>48,493</b> |
| <b>Shipments</b> |               |                |               |              |              |               |
| To Canada*       | 0             | 1,043          | 0             | 0            | 0            | 1,043         |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Monday July 06, 1998

Corrections to Previous Publications:

|                           |                 |               |               |
|---------------------------|-----------------|---------------|---------------|
| For Certdate 05/22/98 Add | 1508 Y. Corn    | From Miss. R. | To Japan      |
| For Certdate 06/19/98 Add | 3 Y. Corn       | From Interior | To Costa Rica |
| For Certdate 06/19/98 Add | 1 W. Corn       | From Interior | To Costa Rica |
| For Certdate 06/19/98 Add | 169 Y. Soybeans | from Interior | To Mexico     |
| For Certdate 06/24/98 Add | 84 Y. Soybeans  | from Interior | To Mexico     |
| For Certdate 06/25/98 Add | 84 Y. Soybeans  | from Interior | To Mexico     |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 07/02/1998

- 1,000 Bushels -

| Region<br>Port | Wheat  | Corn<br>Yellow White | Barley | Soybeans | Totals |        |
|----------------|--------|----------------------|--------|----------|--------|--------|
| -----          |        |                      |        |          |        |        |
| Lakes          |        |                      |        |          |        |        |
| Chicago        | 0      | 1,515                | 0      | 0        | 1,515  |        |
| Duluth-sup     | 536    | 0                    | 0      | 0        | 536    |        |
| Toledo         | 0      | 525                  | 0      | 0        | 525    |        |
| Saginaw        | 0      | 0                    | 0      | 0        | 0      |        |
| Subtotal       | 536    | 2,040                | 0      | 0        | 2,576  |        |
| Atlantic       |        |                      |        |          |        |        |
| N. Atlantic    | 0      | 0                    | 0      | 0        | 0      |        |
| S. Atlantic    | 0      | 0                    | 0      | 0        | 0      |        |
| Subtotal       | 0      | 0                    | 0      | 0        | 0      |        |
| Gulf           |        |                      |        |          |        |        |
| Mississippi R. | 2,572  | 26,337               | 0      | 4,978    | 33,887 |        |
| East Gulf      | 0      | 0                    | 0      | 0        | 0      |        |
| N. Texas       | 4,033  | 0                    | 433    | 0        | 4,466  |        |
| S. Texas       | 1,341  | 0                    | 0      | 0        | 1,341  |        |
| Subtotal       | 7,946  | 26,337               | 433    | 4,978    | 39,694 |        |
| Pacific        |        |                      |        |          |        |        |
| Columbia R.    | 4,751  | 0                    | 0      | 1,351    | 6,102  |        |
| Puget Sound    | 0      | 0                    | 0      | 0        | 0      |        |
| California     | 0      | 0                    | 0      | 0        | 0      |        |
| Subtotal       | 4,751  | 0                    | 0      | 1,351    | 6,102  |        |
| Interior       |        |                      |        |          |        |        |
| Interior       | 0      | 522                  | 85     | 109      | 1,164  |        |
| Subtotal       | 0      | 522                  | 85     | 109      | 1,164  |        |
| Totals         | 13,233 | 28,899               | 518    | 1,460    | 5,426  | 49,536 |
| -----          |        |                      |        |          |        |        |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



Grain Barge Data  
For Week Ending  
07/04/98

River  
Lock/  
Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 377  | 20    | 54       | 0     | 451   |
| MISS 25   | 441  | 31    | 74       | 2     | 547   |
| MISS 26   | 620  | 28    | 96       | 2     | 746   |
| MISS 27   | 647  | 35    | 100      | 2     | 784   |
| ILL 8     | 249  | 0     | 36       | 0     | 285   |
| OHIO 52   | 6    | 9     | 3        | 39    | 57    |
| ARK 1     | 0    | 84    | 0        | 0     | 84    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

For Week Ending  
07/05/97

River  
Lock/  
Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 501  | 21    | 100      | 9     | 631   |
| MISS 25   | 386  | 23    | 81       | 5     | 495   |
| MISS 26   | 584  | 23    | 93       | 5     | 704   |
| MISS 27   | 590  | 26    | 102      | 9     | 727   |
| ILL 8     | 155  | 0     | 16       | 0     | 171   |
| OHIO 52   | 19   | 9     | 5        | 34    | 67    |
| ARK 1     | 0    | 51    | 0        | 0     | 51    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 13604 | 1041  | 3997     | 1707  | 20349 |
| 97   | 14449 | 814   | 3661     | 1921  | 20845 |

Source: US Army Corp of Engineers



-13-  
WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS,  
REGION AND COUNTRY OF DESTINATION  
JUN, 1998  
- 1,000 BUSHELS -

| REGION/COUNTRY          | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | SOFT WHITE<br>WHEAT | DURUM | TOTALS |
|-------------------------|--------------------|--------------------|--------------------|---------------------|-------|--------|
| ST LAWR SWY             |                    |                    |                    |                     |       |        |
| GHANA                   | 771                | 0                  | 0                  | 0                   | 0     | 771    |
| ITALY                   | 175                | 0                  | 0                  | 0                   | 0     | 175    |
| SPAIN                   | 226                | 0                  | 0                  | 0                   | 0     | 226    |
| SUBTOTAL                | 1,172              | 0                  | 0                  | 0                   | 0     | 1,172  |
| LAKES                   |                    |                    |                    |                     |       |        |
| BELGIUM                 | 726                | 0                  | 0                  | 0                   | 0     | 726    |
| ITALY                   | 522                | 0                  | 0                  | 0                   | 0     | 522    |
| NORWAY                  | 397                | 0                  | 0                  | 0                   | 0     | 397    |
| SPAIN                   | 1,363              | 0                  | 0                  | 0                   | 0     | 1,363  |
| UN KINGDOM              | 723                | 0                  | 0                  | 0                   | 0     | 723    |
| VENEZUELA               | 1,183              | 172                | 0                  | 0                   | 164   | 1,519  |
| SUBTOTAL                | 4,914              | 172                | 0                  | 0                   | 164   | 5,250  |
| ATLANTIC                |                    |                    |                    |                     |       |        |
| CHINA MAIN              | 0                  | 0                  | 1,929              | 0                   | 0     | 1,929  |
| SUBTOTAL                | 0                  | 0                  | 1,929              | 0                   | 0     | 1,929  |
| GULF                    |                    |                    |                    |                     |       |        |
| ALGERIA                 | 0                  | 2,763              | 0                  | 0                   | 0     | 2,763  |
| BELIZE                  | 51                 | 26                 | 0                  | 0                   | 0     | 77     |
| BOLIVIA                 | 0                  | 187                | 0                  | 0                   | 0     | 187    |
| CAMEROON                | 367                | 0                  | 0                  | 0                   | 0     | 367    |
| COLOMBIA                | 0                  | 1,450              | 643                | 0                   | 0     | 2,093  |
| COSTA RICA              | 323                | 0                  | 230                | 0                   | 77    | 630    |
| DOMINICN REP            | 544                | 0                  | 81                 | 0                   | 0     | 625    |
| ECUADOR                 | 202                | 0                  | 0                  | 0                   | 0     | 202    |
| EGYPT                   | 0                  | 6,393              | 0                  | 0                   | 0     | 6,393  |
| EL SALVADOR             | 323                | 0                  | 121                | 0                   | 0     | 444    |
| ETHIOPIA                | 0                  | 251                | 41                 | 0                   | 0     | 292    |
| GUATEMALA               | 0                  | 0                  | 214                | 0                   | 0     | 214    |
| GUYANA                  | 116                | 116                | 10                 | 0                   | 0     | 242    |
| HONDURAS                | 274                | 108                | 87                 | 0                   | 0     | 469    |
| IRAQ                    | 0                  | 1,732              | 0                  | 0                   | 0     | 1,732  |
| ISRAEL                  | 0                  | 821                | 0                  | 0                   | 0     | 821    |
| ITALY                   | 0                  | 0                  | 0                  | 0                   | 1,580 | 1,580  |
| JAMAICA                 | 312                | 0                  | 376                | 0                   | 0     | 688    |
| JORDAN                  | 0                  | 3,012              | 0                  | 0                   | 0     | 3,012  |
| MEXICO                  | 0                  | 2,728              | 1,414              | 0                   | 0     | 4,142  |
| MOZAMBIQUE              | 147                | 331                | 0                  | 0                   | 0     | 478    |
| NIGERIA                 | 0                  | 4,646              | 268                | 0                   | 0     | 4,914  |
| PANAMA                  | 251                | 0                  | 71                 | 0                   | 19    | 341    |
| PERU                    | 0                  | 914                | 0                  | 0                   | 0     | 914    |
| RWANDA                  | 294                | 0                  | 0                  | 0                   | 0     | 294    |
| SURINAME                | 105                | 0                  | 0                  | 0                   | 0     | 105    |
| TRINIDAD                | 354                | 0                  | 195                | 0                   | 0     | 549    |
| VENEZUELA               | 0                  | 202                | 465                | 0                   | 0     | 667    |
| SUBTOTAL                | 3,663              | 25,680             | 4,216              | 0                   | 1,676 | 35,235 |
| PACIFIC                 |                    |                    |                    |                     |       |        |
| BANGLADESH              | 0                  | 367                | 0                  | 0                   | 0     | 367    |
| CHINA T                 | 1,506              | 1,103              | 0                  | 510                 | 0     | 3,119  |
| JAPAN                   | 4,353              | 1,137              | 0                  | 1,001               | 0     | 6,491  |
| KOREA REP               | 1,121              | 1,306              | 0                  | 1,679               | 0     | 4,106  |
| MALAYSIA                | 141                | 0                  | 0                  | 0                   | 0     | 141    |
| PHILIPPINES             | 4,229              | 0                  | 0                  | 2,634               | 0     | 6,863  |
| SINGAPORE               | 129                | 0                  | 0                  | 239                 | 0     | 368    |
| TANZANIA                | 367                | 0                  | 0                  | 0                   | 0     | 367    |
| YEMEN                   | 0                  | 0                  | 0                  | 1,360               | 0     | 1,360  |
| SUBTOTAL                | 11,846             | 3,913              | 0                  | 7,423               | 0     | 23,182 |
| INTERIOR                |                    |                    |                    |                     |       |        |
| MEXICO                  | 0                  | 448                | 344                | 170                 | 0     | 962    |
| SUBTOTAL                | 0                  | 448                | 344                | 170                 | 0     | 962    |
| TOTAL                   | 21,595             | 30,213             | 6,489              | 7,593               | 1,840 | 67,730 |
| SHIPMENTS<br>TO CANADA* | 993                | 0                  | 0                  | 0                   | 173   | 1,166  |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS  
WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
JUN, 1998  
- 1,000 BUSHELS -

| REGION/PORT             | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | HARD<br>WHITE | SOFT<br>WHITE | DURUM | MIXED | TOTALS |
|-------------------------|--------------------|--------------------|--------------------|---------------|---------------|-------|-------|--------|
| ST LAWR SWY             |                    |                    |                    |               |               |       |       |        |
| MONTREAL                | 0                  | 0                  | 0                  | 0             | 0             | 0     | 0     | 0      |
| SEAWAY                  | 1,172              | 0                  | 0                  | 0             | 0             | 0     | 0     | 1,172  |
| SUBTOTAL                | 1,172              | 0                  | 0                  | 0             | 0             | 0     | 0     | 1,172  |
| LAKES                   |                    |                    |                    |               |               |       |       |        |
| CHICAGO                 | 0                  | 0                  | 0                  | 0             | 0             | 0     | 0     | 0      |
| DULUTH-SUP              | 4,914              | 172                | 0                  | 0             | 0             | 164   | 0     | 5,250  |
| TOLEDO                  | 0                  | 0                  | 0                  | 0             | 0             | 0     | 0     | 0      |
| SAGINAW                 | 0                  | 0                  | 0                  | 0             | 0             | 0     | 0     | 0      |
| SUBTOTAL                | 4,914              | 172                | 0                  | 0             | 0             | 164   | 0     | 5,250  |
| ATLANTIC                |                    |                    |                    |               |               |       |       |        |
| N. ATLANTIC             | 0                  | 0                  | 0                  | 0             | 0             | 0     | 0     | 0      |
| S. ATLANTIC             | 0                  | 0                  | 1,929              | 0             | 0             | 0     | 0     | 1,929  |
| SUBTOTAL                | 0                  | 0                  | 1,929              | 0             | 0             | 0     | 0     | 1,929  |
| GULF                    |                    |                    |                    |               |               |       |       |        |
| MISSISSIPPI R.          | 3,663              | 1,829              | 4,175              | 0             | 0             | 96    | 0     | 9,763  |
| EAST GULF               | 0                  | 0                  | 0                  | 0             | 0             | 0     | 0     | 0      |
| N. TEXAS                | 0                  | 20,049             | 41                 | 0             | 0             | 0     | 0     | 20,090 |
| S. TEXAS                | 0                  | 3,802              | 0                  | 0             | 0             | 1,580 | 0     | 5,382  |
| SUBTOTAL                | 3,663              | 25,680             | 4,216              | 0             | 0             | 1,676 | 0     | 35,235 |
| PACIFIC                 |                    |                    |                    |               |               |       |       |        |
| COLUMBIA R.             | 11,846             | 3,913              | 0                  | 0             | 7,423         | 0     | 0     | 23,182 |
| PUGET SOUND             | 0                  | 0                  | 0                  | 0             | 0             | 0     | 0     | 0      |
| CALIFORNIA              | 0                  | 0                  | 0                  | 0             | 0             | 0     | 0     | 0      |
| SUBTOTAL                | 11,846             | 3,913              | 0                  | 0             | 7,423         | 0     | 0     | 23,182 |
| INTERIOR                |                    |                    |                    |               |               |       |       |        |
| INTERIOR                | 0                  | 448                | 344                | 0             | 170           | 0     | 0     | 962    |
| SUBTOTAL                | 0                  | 448                | 344                | 0             | 170           | 0     | 0     | 962    |
| TOTAL                   | 21,595             | 30,213             | 6,489              | 0             | 7,593         | 1,840 | 0     | 67,730 |
| SHIPMENTS<br>TO CANADA* | 993                | 0                  | 0                  | 0             | 0             | 173   | 0     | 1,166  |
| JUN 98-JUN 98           | 21,595             | 30,213             | 6,489              | 0             | 7,593         | 1,840 | 0     | 67,730 |
| JUN 97-JUN 97           | 22,591             | 18,830             | 7,674              | 0             | 15,241        | 4,382 | 0     | 68,718 |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

JUN, 1998

- 1,000 BUSHELS -

| REGION        | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | HARD<br>WHITE | SOFT<br>WHITE | DURUM | MIXED | TOTALS |
|---------------|--------------------|--------------------|--------------------|---------------|---------------|-------|-------|--------|
| JUN 98-JUN 98 |                    |                    |                    |               |               |       |       |        |
| ST LAWR SWY   | 1,172              | 0                  | 0                  | 0             | 0             | 0     | 0     | 1,172  |
| LAKES         | 4,914              | 172                | 0                  | 0             | 0             | 164   | 0     | 5,250  |
| ATLANTIC      | 0                  | 0                  | 1,929              | 0             | 0             | 0     | 0     | 1,929  |
| GULF          | 3,663              | 25,680             | 4,216              | 0             | 0             | 1,676 | 0     | 35,235 |
| PACIFIC       | 11,846             | 3,913              | 0                  | 0             | 7,423         | 0     | 0     | 23,182 |
| INTERIOR      | 0                  | 448                | 344                | 0             | 170           | 0     | 0     | 962    |
| TOTAL         | 21,595             | 30,213             | 6,489              | 0             | 7,593         | 1,840 | 0     | 67,730 |
| JUN 97-JUN 97 |                    |                    |                    |               |               |       |       |        |
| ST LAWR SWY   | 700                | 0                  | 367                | 0             | 0             | 0     | 0     | 1,067  |
| LAKES         | 4,342              | 0                  | 0                  | 0             | 0             | 658   | 0     | 5,000  |
| ATLANTIC      | 0                  | 0                  | 4,382              | 0             | 0             | 0     | 0     | 4,382  |
| GULF          | 7,186              | 12,629             | 2,925              | 0             | 0             | 3,724 | 0     | 26,464 |
| PACIFIC       | 10,175             | 5,942              | 0                  | 0             | 15,241        | 0     | 0     | 31,358 |
| INTERIOR      | 188                | 259                | 0                  | 0             | 0             | 0     | 0     | 447    |
| TOTAL         | 22,591             | 18,830             | 7,674              | 0             | 15,241        | 4,382 | 0     | 68,718 |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



## GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF

## DESTINATION

JUN, 1998

- 1,000 BUSHELS -

| REGION/COUNTRY | WHEAT | YELLOW<br>CORN | WHITE<br>CORN | OATS | BAR-<br>LEY | SOR-<br>GHUM | SOY-<br>BEANS | SUN-<br>FLOWER | TOTAL  |
|----------------|-------|----------------|---------------|------|-------------|--------------|---------------|----------------|--------|
| ST LAWR SWY    |       |                |               |      |             |              |               |                |        |
| GHANA          | 771   | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 771    |
| ITALY          | 175   | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 175    |
| KOREA REP      | 0     | 2,150          | 0             | 0    | 0           | 0            | 0             | 0              | 2,150  |
| SPAIN          | 226   | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 226    |
| SUBTOTAL       | 1,172 | 2,150          | 0             | 0    | 0           | 0            | 0             | 0              | 3,322  |
| LAKES          |       |                |               |      |             |              |               |                |        |
| ALGERIA        | 0     | 1,744          | 0             | 0    | 0           | 0            | 0             | 0              | 1,744  |
| BELGIUM        | 726   | 0              | 0             | 0    | 0           | 0            | 83            | 0              | 809    |
| ITALY          | 522   | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 522    |
| MEXICO         | 0     | 0              | 0             | 54   | 0           | 0            | 0             | 0              | 54     |
| NORWAY         | 397   | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 397    |
| PORTUGAL       | 0     | 0              | 0             | 0    | 0           | 0            | 0             | 1,138          | 1,138  |
| SPAIN          | 1,363 | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 1,363  |
| TURKEY         | 0     | 944            | 0             | 0    | 0           | 0            | 0             | 1,157          | 2,101  |
| UN KINGDOM     | 723   | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 723    |
| VENEZUELA      | 1,519 | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 1,519  |
| SUBTOTAL       | 5,250 | 2,688          | 0             | 54   | 0           | 0            | 83            | 2,295          | 10,370 |
| ATLANTIC       |       |                |               |      |             |              |               |                |        |
| CHINA MAIN     | 1,929 | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 1,929  |
| JAPAN          | 0     | 0              | 0             | 0    | 0           | 0            | 1,587         | 0              | 1,587  |
| SUBTOTAL       | 1,929 | 0              | 0             | 0    | 0           | 0            | 1,587         | 0              | 3,516  |
| GULF           |       |                |               |      |             |              |               |                |        |
| ALGERIA        | 2,763 | 1,240          | 0             | 0    | 0           | 0            | 0             | 0              | 4,003  |
| BELIZE         | 77    | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 77     |
| BOLIVIA        | 187   | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 187    |
| CAMEROON       | 367   | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 367    |
| CHINA T        | 0     | 4,451          | 0             | 0    | 0           | 0            | 0             | 0              | 4,451  |
| COLOMBIA       | 2,093 | 3,531          | 0             | 0    | 0           | 0            | 144           | 0              | 5,768  |
| COSTA RICA     | 630   | 962            | 0             | 0    | 0           | 0            | 350           | 0              | 1,942  |
| DENMARK        | 0     | 0              | 0             | 0    | 0           | 0            | 730           | 0              | 730    |
| DOMINICN REP   | 625   | 1,311          | 0             | 0    | 0           | 0            | 0             | 0              | 1,936  |
| ECUADOR        | 202   | 284            | 0             | 0    | 0           | 0            | 0             | 0              | 486    |
| EGYPT          | 6,393 | 4,402          | 0             | 0    | 0           | 0            | 0             | 0              | 10,795 |
| EL SALVADOR    | 444   | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 444    |
| ERITREA        | 0     | 0              | 0             | 0    | 0           | 787          | 0             | 0              | 787    |
| ETHIOPIA       | 292   | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 292    |
| GUATEMALA      | 214   | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 214    |
| GUYANA         | 242   | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 242    |
| HONDURAS       | 469   | 238            | 0             | 0    | 0           | 0            | 0             | 0              | 707    |
| INDONESIA      | 0     | 0              | 0             | 0    | 0           | 0            | 1,273         | 0              | 1,273  |
| IRAQ           | 1,732 | 0              | 0             | 0    | 0           | 0            | 0             | 0              | 1,732  |
| ISRAEL         | 821   | 0              | 0             | 0    | 0           | 0            | 890           | 0              | 1,711  |



|              |        |        |       |   |   |       |        |   |         |
|--------------|--------|--------|-------|---|---|-------|--------|---|---------|
| ITALY        | 1,580  | 0      | 0     | 0 | 0 | 0     | 0      | 0 | 1,580   |
| JAMAICA      | 688    | 768    | 0     | 0 | 0 | 0     | 0      | 0 | 1,456   |
| JAPAN        | 0      | 43,319 | 275   | 0 | 0 | 584   | 5,567  | 0 | 49,745  |
| JORDAN       | 3,012  | 0      | 0     | 0 | 0 | 0     | 0      | 0 | 3,012   |
| KENYA        | 0      | 157    | 0     | 0 | 0 | 0     | 0      | 0 | 157     |
| KOREA REP    | 0      | 13,958 | 0     | 0 | 0 | 0     | 1,455  | 0 | 15,413  |
| LEBANON      | 0      | 1,343  | 0     | 0 | 0 | 0     | 0      | 0 | 1,343   |
| MEXICO       | 4,142  | 10,551 | 2,206 | 0 | 0 | 3,110 | 3,437  | 0 | 23,446  |
| MOROCCO      | 0      | 1,641  | 0     | 0 | 0 | 0     | 0      | 0 | 1,641   |
| MOZAMBIQUE   | 478    | 0      | 0     | 0 | 0 | 0     | 0      | 0 | 478     |
| NIGERIA      | 4,914  | 0      | 0     | 0 | 0 | 0     | 220    | 0 | 5,134   |
| NORTH KOREA  | 0      | 1,260  | 0     | 0 | 0 | 0     | 0      | 0 | 1,260   |
| PANAMA       | 341    | 922    | 0     | 0 | 0 | 0     | 0      | 0 | 1,263   |
| PERU         | 914    | 59     | 0     | 0 | 0 | 0     | 0      | 0 | 973     |
| PHILIPPINES  | 0      | 0      | 0     | 0 | 0 | 0     | 81     | 0 | 81      |
| RWANDA       | 294    | 0      | 0     | 0 | 0 | 0     | 0      | 0 | 294     |
| SAUDI ARABIA | 0      | 3,650  | 0     | 0 | 0 | 0     | 0      | 0 | 3,650   |
| SUDAN        | 0      | 197    | 0     | 0 | 0 | 0     | 0      | 0 | 197     |
| SURINAME     | 105    | 208    | 0     | 0 | 0 | 0     | 0      | 0 | 313     |
| TRINIDAD     | 549    | 443    | 0     | 0 | 0 | 0     | 0      | 0 | 992     |
| TURKEY       | 0      | 1,004  | 0     | 0 | 0 | 0     | 462    | 0 | 1,466   |
| VENEZUELA    | 667    | 2,486  | 0     | 0 | 0 | 0     | 0      | 0 | 3,153   |
| SUBTOTAL     | 35,235 | 98,385 | 2,481 | 0 | 0 | 4,481 | 14,609 | 0 | 155,191 |

PACIFIC

|             |        |       |   |   |       |   |     |   |        |
|-------------|--------|-------|---|---|-------|---|-----|---|--------|
| BANGLADESH  | 367    | 0     | 0 | 0 | 0     | 0 | 0   | 0 | 367    |
| CHINA T     | 3,119  | 2,684 | 0 | 0 | 0     | 0 | 0   | 0 | 5,803  |
| JAPAN       | 6,491  | 279   | 0 | 0 | 1,351 | 0 | 0   | 0 | 8,121  |
| KOREA REP   | 4,106  | 2,170 | 0 | 0 | 0     | 0 | 0   | 0 | 6,276  |
| MALAYSIA    | 141    | 0     | 0 | 0 | 0     | 0 | 0   | 0 | 141    |
| PHILIPPINES | 6,863  | 433   | 0 | 0 | 0     | 0 | 377 | 0 | 7,673  |
| SINGAPORE   | 368    | 0     | 0 | 0 | 0     | 0 | 0   | 0 | 368    |
| TANZANIA    | 367    | 0     | 0 | 0 | 0     | 0 | 0   | 0 | 367    |
| YEMEN       | 1,360  | 0     | 0 | 0 | 0     | 0 | 0   | 0 | 1,360  |
| SUBTOTAL    | 23,182 | 5,566 | 0 | 0 | 1,351 | 0 | 377 | 0 | 30,476 |

INTERIOR

|            |     |       |     |   |     |       |       |   |        |
|------------|-----|-------|-----|---|-----|-------|-------|---|--------|
| COSTA RICA | 0   | 9     | 1   | 0 | 0   | 0     | 0     | 0 | 10     |
| MEXICO     | 962 | 2,737 | 460 | 0 | 187 | 1,868 | 4,833 | 0 | 11,047 |
| SUBTOTAL   | 962 | 2,746 | 461 | 0 | 187 | 1,868 | 4,833 | 0 | 11,057 |

|       |        |         |       |    |       |       |        |       |         |
|-------|--------|---------|-------|----|-------|-------|--------|-------|---------|
| TOTAL | 67,730 | 111,535 | 2,942 | 54 | 1,538 | 6,349 | 21,489 | 2,295 | 213,932 |
|-------|--------|---------|-------|----|-------|-------|--------|-------|---------|

SHIPMENTS

|            |       |       |   |   |   |   |   |   |       |
|------------|-------|-------|---|---|---|---|---|---|-------|
| TO CANADA* | 1,166 | 6,555 | 0 | 0 | 0 | 0 | 0 | 0 | 7,721 |
|------------|-------|-------|---|---|---|---|---|---|-------|

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST  
LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA  
REPORTED IN MONTH ENDING JUNE 1998  
- 1,000 BUSHELS -

| REGION<br>PORT | WHEAT  | RYE | CORN<br>YELLOW | CORN<br>WHITE | OATS | BARLEY | SORGHUM | SOYBEANS | FLAX-<br>SEED | SUNF<br>SEED | TOTALS  |
|----------------|--------|-----|----------------|---------------|------|--------|---------|----------|---------------|--------------|---------|
| LAKES          |        |     |                |               |      |        |         |          |               |              |         |
| CHICAGO        | 0      | 0   | 2,949          | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 2,949   |
| DULUTH-SUP     | 6,416  | 0   | 470            | 0             | 54   | 0      | 0       | 83       | 0             | 2,295        | 9,318   |
| TOLEDO         | 0      | 0   | 5,824          | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 5,824   |
| SAGINAW        | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| SUBTOTAL       | 6,416  | 0   | 9,243          | 0             | 54   | 0      | 0       | 83       | 0             | 2,295        | 18,091  |
| ATLANTIC       |        |     |                |               |      |        |         |          |               |              |         |
| N. ATLANTIC    | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| S. ATLANTIC    | 1,929  | 0   | 0              | 0             | 0    | 0      | 0       | 1,587    | 0             | 0            | 3,516   |
| SUBTOTAL       | 1,929  | 0   | 0              | 0             | 0    | 0      | 0       | 1,587    | 0             | 0            | 3,516   |
| GULF           |        |     |                |               |      |        |         |          |               |              |         |
| MISSISSIPPI R. | 9,763  | 0   | 98,129         | 1,811         | 0    | 0      | 2,005   | 13,659   | 0             | 0            | 125,367 |
| EAST GULF      | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 950      | 0             | 0            | 950     |
| N. TEXAS       | 20,090 | 0   | 59             | 276           | 0    | 0      | 1,956   | 0        | 0             | 0            | 22,381  |
| S. TEXAS       | 5,382  | 0   | 197            | 394           | 0    | 0      | 520     | 0        | 0             | 0            | 6,493   |
| SUBTOTAL       | 35,235 | 0   | 98,385         | 2,481         | 0    | 0      | 4,481   | 14,609   | 0             | 0            | 155,191 |
| PACIFIC        |        |     |                |               |      |        |         |          |               |              |         |
| COLUMBIA R.    | 23,182 | 0   | 3,396          | 0             | 0    | 1,351  | 0       | 377      | 0             | 0            | 28,306  |
| PUGET SOUND    | 0      | 0   | 2,170          | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 2,170   |
| CALIFORNIA     | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| SUBTOTAL       | 23,182 | 0   | 5,566          | 0             | 0    | 1,351  | 0       | 377      | 0             | 0            | 30,476  |
| INTERIOR       |        |     |                |               |      |        |         |          |               |              |         |
| INTERIOR       | 962    | 0   | 2,746          | 461           | 0    | 187    | 1,868   | 4,833    | 0             | 0            | 11,057  |
| SUBTOTAL       | 962    | 0   | 2,746          | 461           | 0    | 187    | 1,868   | 4,833    | 0             | 0            | 11,057  |
| TOTALS         | 67,724 | 0   | 115,940        | 2,942         | 54   | 1,538  | 6,349   | 21,489   | 0             | 2,295        | 218,331 |

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.  
MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending July 07, were mixed. Soybean Meal was 1.80 to 7.90 higher with the exception of St. Louis, which was 4.00 lower. Cottonseed Meal was steady to 6.00 higher except California, which was steady to 2.00 lower. Whole Cottonseed was steady to 8.00 higher. Canola Meal was 80 cents to 7.80 higher. Linseed Meal was 7.00 higher. Sunflower Meal was in scarce supply. Crude Oil was mixed; Soybean Oil was 55 to 63 points higher; Corn Oil was steady to 25 points lower. Meat and Bone Meal was steady to 8.00 higher, except Minneapolis 50 cents to 5.00 lower. Blood Meal was steady in a light test. Feather Meal was steady to 2.50 higher, mostly steady. Fish Meal was steady with only light trade. Yellow Corn Hominy was steady to 3.00 lower, except Kansas City steady to 5.00 higher. Corn Gluten Feed was steady. Corn Gluten Meal was steady to 5.00 lower, except Kansas City steady to 10.00 higher. Distillers Dried Grain was steady to 5.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were steady to 3.00 higher. Demand was moderate at best. Most attention continued to be focused on the crop conditions.

OILSEEDS:

On Tuesday, July 07, the July Soybean Meal futures closed the week 80 cents higher at 169.50; August closed at 165.50. The July Soybean Oil closed 43 points higher at 25.89 cents per pound; August closed at 26.01. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 1.00 to 3.00 higher from 174.50-179.50; Kansas City was 4.70 higher from 178.00-182.00; St. Louis was 4.00 lower from 181.00-186.00; Memphis was 6.90 to 7.90 higher from 177.70-190.70; Minneapolis was 2.80 to 4.80 higher from 169.50-173.50; Portland was 1.80 to 2.80 higher from 194.50-205.50; Santa Fe delivered California points were 2.80 to 3.80 higher from 204.50-207.50; Southern Pacific delivered California points were 3.80 higher from 204.50-205.50. Cottonseed Meal offers FOB the San Joaquin Valley in California were not well tested in inactive trading. Cottonseed Meal truck delivered Los Angeles was steady to 2.00 lower from 177.00-183.00; Memphis was 2.50 higher at 145.00; Lubbock was 2.50 higher at 152.50; St. Louis was steady to 2.00 higher from 150.00-165.00; Kansas City was 4.00 to 6.50 higher from 161.50-163.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during July were indicated 7.00 to 8.00 higher from 206.00-212.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during July were also not well tested, but were indicated 6.00 to 8.00 higher from 220.00-226.00. Offers for whole cottonseed FOB the vessel in Longview, Washington were 2.00 to 5.00 higher from 202.00-205.00. Nearby offers for cottonseed offers FOB the San Joaquin Valley in California were 5.00 to 9.00 higher from 213.00-215.00. Whole Cottonseed in Memphis was steady at 160.00. Cottonseed Hulls in Memphis were 10.00 to 12.00 higher at 50.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested but were indicated 80 cents to 3.80 higher from 137.50-139.50; offers for meal trans-loaded onto trucks and delivered to dairies were indicated 4.80 to 7.80 higher from 151.50-153.50. Linseed Meal was 7.00 higher at 107.00; Sunflower Meal had no quote for June and first/half July; last/half July was quoted at 100.00. The Soybean Oil was 55 to 63 points higher from 25.89-26.21 cents per pound in Central Illinois. Crude Corn Oil was steady to 25 points lower from 31.75-32.25 cents per pound. Sunflower Oil had no quote as supplies were virtually non-existent in the Red Wing area.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 2.50 to 8.00 higher from 165.00-170.00; FOB Texas Panhandle was not established; Minneapolis was 50 cents to 5.00 lower from 175.00-182.00; Portland FOB production points were steady from 190.00-200.00; FOB the feed mills were 200.00-202.00; FOB Central and Northern California plants were steady from 190.00-200.00; FOB Los Angeles was also steady from 190.00-200.00; St. Louis was steady to 2.00 higher from 177.50-187.00. There were limited trades of Blood Meal in both the Central U.S. and Texas Panhandle at 330.00. Blood Meal delivered Los Angeles and Fresno was steady at 400.00. Feather Meal in Minneapolis was steady to 2.50 higher from 175.00-177.50; Kansas City was steady from 165.00-170.00; Arkansas ranged 170.00-180.00; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 220.00; the 80 pct protein FOB San Joaquin Valley was steady at 200.00. Menhaden Fish Meal was steady in very limited trade; FOB the East Coast traded from 515.00-520.00; the Gulf was at 515.00. Export demand continued to be very good. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS: Yellow Corn Hominy in Central Illinois was 1.00 to 2.00 lower from 64.00-68.00; Kansas City was steady to 5.00 higher from 80.00-90.00; St. Louis was steady from 80.00-85.00; rail delivered California points were 1.00 to 3.00 lower from 109.00-112.00. Corn Gluten Feed in Central Illinois was steady from 52.00-68.00; Kansas City was steady from 60.00-65.00; St. Louis was steady from 68.00-70.00; Memphis was steady at 74.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 10.00 higher from 250.00-260.00; Central Illinois was 5.00 lower from 230.00-255.00; Memphis was steady at 265.00; St. Louis was steady to 2.00 lower from 260.00-265.00. Distillers Dried Grain prices in Central Illinois were steady to 3.00 lower from 80.00-83.00; Chicago was steady from 80.00-87.00; Lawrenceburg was steady at 86.00; rail delivered California points were steady to 5.00 lower from 124.00-125.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 1.00 higher from 57.00-60.00; St. Louis was steady from 60.00-63.00; Buffalo was 2.00 to 3.00 higher from 43.00-53.00; Memphis was 2.00 higher at 78.00; Minneapolis was steady from 50.00-52.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during July were not well tested due to limited supplies, but were indicated at 65.00; offers for August delivery were 60.00. Trading was slow to moderate, with a sale for August delivery at 58.00 loaded truck FOB the flour mill. Offers for wheat millrun rail delivered Portland were 1.00 lower at 68.00. Flour mills in the Pacific Northwest were generally running 5 1/2 to 6 days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area were 1.00 to 3.00 lower at 80.00; FOB the Los Angeles mill door was steady to 1.00 lower from 79.00-83.00.

OTHERS:

Prices on Sugarcane Molasses were steady with the exception of Los Angeles and Stockton, which were 2.50 lower. Light domestic demand from livestock feeders, large world molasses supplies and light export demand continued to pressure the market. Asian financial troubles continued to limit Far Eastern demand for molasses. European demand for cane molasses remained weak due to light feed demand and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was 5.00 to 10.00 higher; Millfeed was firm to 3.00 higher; Rice Hulls were steady to 4.00 higher. Alfalfa Meal was steady to 4.00 lower, mostly steady across the nation this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS |       |        |       | FEEDSTUFFS |       |        |       |
|------------|-------|--------|-------|------------|-------|--------|-------|
| AND        | Jul 7 | Jun 30 | Jul 8 | AND        | Jul 7 | Jun 30 | Jul 8 |
| MARKETS    | 1998  | 1998   | 1997  | MARKETS    | 1998  | 1998   | 1997  |
|            |       |        |       |            |       |        |       |

SOYBEAN MEAL, 44% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 166.50 | 164.00 | 249.00 |
| Kansas City | 170.00 | 165.30 | 249.00 |
| Memphis     | 176.70 | 169.80 | 247.00 |
| Minneapolis | 162.50 | 158.70 | 247.50 |
| St. Louis   | 172.50 | 176.50 | 253.50 |
|             |        |        |        |

SOYBEAN MEAL, HIGH PROTEIN

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 187.00 | 185.00 | 270.50 |
| Decatur     | 177.00 | 175.00 | 260.50 |
| Kansas City | 180.00 | 175.30 | 260.00 |
| Memphis     | 184.20 | 176.80 | 253.50 |
| Minneapolis | 171.50 | 167.70 | 256.50 |
| Portland    | 200.00 | 197.70 | 284.50 |
|             |        |        |        |

COTTONSEED MEAL, 41% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 152.50 | 150.00 | 175.00 |
| Kansas City | 162.25 | 157.00 | 192.00 |
| Memphis     | 145.00 | 142.50 | 175.00 |
| Portland    | NA     | NA     | NA     |
|             |        |        |        |

LINSEED MEAL, 34% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Minneapolis | 107.00 | 100.00 | 125.00 |
|             |        |        |        |

SUNFLOWER MEAL 32%

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 85.00 |
|             |    |    |       |

SOYBEAN OIL

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 26.05 | 25.46 | 22.15 |
|            |       |       |       |

CORN OIL

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 32.00 | 32.13 | 25.25 |
|         |       |       |       |

SUNFLOWER OIL

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 21.88 |
|             |    |    |       |

MEAT AND BONE MEAL

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 167.50 | 162.25 | 272.50 |
| Minneapolis     | 178.50 | 181.25 | 282.50 |
| Portland        | 195.00 | 195.00 | 282.50 |
| Texas Panhandle | NA     | 162.00 | 270.00 |
| St. Louis       | 182.25 | 181.25 | 281.50 |
|                 |        |        |        |

FISH MEAL, 60% PROTEIN

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 517.50 | 517.50 | 487.50 |
| Gulf Coast | 515.00 | 515.00 | 480.00 |
|            |        |        |        |

ANIMAL FAT

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | 11.69 | NA    | 14.32 |
| Minneapolis  | 12.13 | 12.50 | 15.50 |
|              |       |       |       |

FEATHER MEAL

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | 175.00 | NA     | 282.50 |
| Minneapolis   | 176.25 | 177.50 | 277.50 |
|               |        |        |        |

CORN GLUTEN FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 60.00 | 60.00 | 67.00 |
| Kansas City  | 62.50 | 62.50 | 85.00 |
|              |       |       |       |

CORN GLUTEN MEAL 60% PROTEIN

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 242.50 | 247.50 | 332.50 |
| Kansas City   | 255.00 | 245.00 | 347.50 |
|               |        |        |        |

DISTILLERS' DRIED GRAINS

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 81.50 | 83.00 | 114.00 |
| Lawrenceburg  | 86.00 | 86.00 | 125.00 |
|               |       |       |        |

BREWER'S DRIED GRAINS

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 87.00 | 87.00 | 118.00 |
| St. Louis | NA    | NA    | 110.00 |
|           |       |       |        |

\*NEW CROP



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS |       |        |       | FEEDSTUFFS |       |        |       |
|------------|-------|--------|-------|------------|-------|--------|-------|
| AND        | Jul 7 | Jun 30 | Jul 8 | AND        | Jul 7 | Jun 30 | Jul 8 |
| MARKETS    | 1998  | 1998   | 1997  | MARKETS    | 1998  | 1998   | 1997  |
|            |       |        |       |            |       |        |       |

WHEAT BRAN

|             |       |       |       |
|-------------|-------|-------|-------|
| Kansas City | 58.50 | 57.50 | 47.50 |
| Minneapolis | 60.00 | 60.00 | 69.00 |
|             |       |       |       |

WHEAT MILLRUN

|          |    |       |    |
|----------|----|-------|----|
| Portland | NA | 65.50 | NA |
|          |    |       |    |

WHEAT MIDLINGS

|             |       |       |       |
|-------------|-------|-------|-------|
| Buffalo     | 48.00 | 45.50 | 48.50 |
| Kansas City | 58.50 | 57.50 | 47.50 |
| Memphis     | 78.00 | 76.00 | 78.00 |
| Minneapolis | 51.00 | 51.00 | 60.50 |
| St Louis    | 61.50 | 61.50 | 61.50 |
|             |       |       |       |

RICE BRAN, F.O.B. MILLS

|            |       |       |       |
|------------|-------|-------|-------|
| Arkansas   | 62.00 | 53.00 | 80.00 |
| California | 67.50 | 66.50 | 85.00 |
| SOUTHWEST  |       |       |       |
| Louisiana  | 61.50 | 53.00 | 77.50 |
| Texas      | 65.00 | 55.00 | 72.50 |
|            |       |       |       |

HOMINY FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 66.00 | 67.50 | 79.50 |
| Kansas City  | 85.00 | 82.50 | 92.00 |
| St. Louis    | 82.50 | 82.50 | 83.50 |
|              |       |       |       |

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

|              |        |        |        |
|--------------|--------|--------|--------|
| Kansas City  | 112.00 | 113.00 | 138.00 |
| Minneapolis  | 91.00  | 91.00  | 136.00 |
| Portland     | NA     | NA     | NA     |
| Toledo       | 130.50 | 130.50 | 155.50 |
| Alfalfa Cent | 95.00  | 96.00  | 121.00 |
|              |        |        |        |

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

|             |        |        |        |
|-------------|--------|--------|--------|
| Kansas City | 104.50 | 104.50 | 122.00 |
| Portland    | 123.50 | 123.50 | 143.50 |
| Toledo      | 121.00 | 123.00 | 148.50 |
|             |        |        |        |

CANE MOLASSES

|                 |       |       |        |
|-----------------|-------|-------|--------|
| Baltimore       | 62.50 | 62.50 | 72.50  |
| Upper Miss Rive | 76.25 | 76.25 | 90.00  |
| Kansas City     | 86.25 | 86.25 | 100.00 |
| Los Angeles     | 67.50 | 70.00 | 82.50  |
| New Orleans     | 45.00 | 45.00 | 57.50  |
|                 |       |       |        |

CORN, NO 2 YELLOW

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 83.65 | 87.22 | 87.13 |
| Kansas City  | 85.35 | 85.35 | 84.10 |
| Omaha        | 78.03 | 80.35 | 80.70 |
|              |       |       |       |

BARLEY, NO. 2

|          |       |       |        |
|----------|-------|-------|--------|
| Duluth   | NA    | NA    | 83.34  |
| Portland | 89.80 | 92.51 | 110.84 |
|          |       |       |        |

OATS, NO.2 HEAVY

|             |       |       |        |
|-------------|-------|-------|--------|
| Toledo      | NA    | NA    | 104.69 |
| Minneapolis | 87.50 | 87.97 | 97.81  |
|             |       |       |        |

SORGHUM NO. 2

|             |       |       |       |
|-------------|-------|-------|-------|
| Ft. Worth   | 93.00 | 94.00 | 95.00 |
| Kansas City | 79.40 | 82.20 | 78.60 |
| TEXAS:      |       |       |       |
| High Plains | 78.80 | 80.50 | 75.80 |
|             |       |       |       |

1/ PELLETS.

NA - NO QUOTE

2/ REGROUND.

DISCNT - DISCONTINUED



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT**  
**Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS        | JUN<br>1998 | MAY<br>1998 | JUN<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS    | JUN<br>1998 | MAY<br>1998 | JUN<br>1997 |
|-------------------------------------|-------------|-------------|-------------|---------------------------------|-------------|-------------|-------------|
| <b>SOYBEAN MEAL, 44% SOLVENT</b>    |             |             |             | <b>MEAT AND BONE MEAL</b>       |             |             |             |
| DECATUR                             | 157.80      | 150.30      | 275.90      | CENTRAL U.S.                    | 161.80      | 158.10      | 279.30      |
| KANSAS CITY                         | 159.80      | 151.70      | 279.50      | MINNEAPOLIS                     | 174.50      | 168.10      | 288.80      |
| MEMPHIS                             | 167.00      | 159.30      | 288.70      | PORTLAND                        | 193.50      | 191.50      | 300.60      |
| MINNEAPOLIS                         | 154.50      | 144.80      | 273.40      | ST LOUIS                        | 175.20      | 174.10      | 289.40      |
| ST. LOUIS                           | 168.30      | 157.60      | 283.90      |                                 |             |             |             |
|                                     |             |             |             | <b>FISH MEAL, 67% PROTEIN</b>   |             |             |             |
| <b>SOYBEAN MEAL, HIGH PROTEIN</b>   |             |             |             | <b>DOMESTIC</b>                 |             |             |             |
| CHICAGO                             | 180.90      | 168.40      | 300.60      | EAST COAST                      | 505.60      | N/Q         | 515.00      |
| DECATUR                             | 168.60      | 160.00      | 287.90      | GULF COAST                      | 508.00      | 482.50      | 515.00      |
| KANSAS CITY                         | 169.80      | 161.70      | 290.10      |                                 |             |             |             |
| MEMPHIS                             | 175.80      | 168.40      | 299.80      | <b>ANIMAL FAT</b>               |             |             |             |
| MINNEAPOLIS                         | 165.50      | 153.80      | 282.40      | CENTRAL U.S.                    | 13.60       | 11.90       | 14.80       |
| PORTLAND                            | 191.80      | 182.20      | 312.00      | MINNEAPOLIS                     | 14.10       | 12.50       | 16.00       |
|                                     |             |             |             |                                 |             |             |             |
| <b>COTTONSEED MEAL, 41% SOLVENT</b> |             |             |             | <b>FEATHER MEAL</b>             |             |             |             |
| KANSAS CITY                         | 138.50      | 124.00      | 205.25      | ARKANSAS PTS                    | 150.00      | 198.10      | 283.13      |
| MEMPHIS                             | 126.00      | 105.00      | 190.30      | MINNEAPOLIS                     | 170.40      | 198.40      | 298.60      |
| PORTLAND                            | N/Q         | N/Q         | N/Q         |                                 |             |             |             |
|                                     |             |             |             | <b>CORN GLUTEN FEED</b>         |             |             |             |
| <b>LINSEED MEAL, 36% SOLVENT</b>    |             |             |             | ILLINOIS PTS.                   | 61.90       | 64.60       | 72.25       |
| MINNEAPOLIS                         | 82.00       | 96.25       | 171.25      | KANSAS CITY                     | 66.30       | 74.10       | 87.40       |
|                                     |             |             |             |                                 |             |             |             |
| <b>SUNFLOWER MEAL</b>               |             |             |             | <b>CORN GLUTEN MEAL 60%</b>     |             |             |             |
| MINNEAPOLIS                         |             |             |             | ILLINOIS PTS.                   | 225.60      | 236.25      | 349.40      |
| 28 PCT PROT                         | 88.30       | 66.90       | 106.25      | KANSAS CITY                     | 228.50      | 239.00      | 357.50      |
|                                     |             |             |             |                                 |             |             |             |
| <b>SOYBEAN OIL</b>                  |             |             |             | <b>DISTILLERS' DRIED GRAINS</b> |             |             |             |
| DECATUR                             | 25.83       | 28.27       | 22.97       | ILLINOIS PTS.                   | 80.90       | 76.25       | 115.00      |
|                                     |             |             |             | LAWRENCEBURG                    | 81.00       | 85.50       | 126.90      |
| <b>SUNFLOWER OIL</b>                |             |             |             |                                 |             |             |             |
| MINNEAPOLIS                         | 28.41       | 31.06       | 22.33       | <b>BREWERS' DRIED GRAINS</b>    |             |             |             |
|                                     |             |             |             | COLUMBUS                        | 87.75       | 90.00       | 126.75      |



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| <b>FEEDSTUFFS<br/>AND<br/>MARKETS</b>                       | <b>JUN<br/>1998</b> | <b>MAY<br/>1998</b> | <b>JUN<br/>1997</b> | <b>FEEDSTUFFS<br/>AND<br/>MARKETS</b>                     | <b>JUN<br/>1998</b> | <b>MAY<br/>1998</b> | <b>JUN<br/>1997</b> |
|---|---------------------|---------------------|---------------------|---|---------------------|---------------------|---------------------|
| <b>WHEAT BRAN</b>   |                     |                     |                     | <b>SUN-CURED ALFALFA MEAL - 15% PROTEIN<br/>(PELLETS)</b> |                     |                     |                     |
| KANSAS CITY   | 57.90               | 55.50               | 64.80               | KANSAS CITY   | 105.20              | 112.50              | 129.20              |
| MINNEAPOLIS   | 58.75               | 58.90               | 78.25               | PORTLAND  | 128.20              | 133.25              | 157.25              |
|   |                     |                     |                     | TOLEDO  | 123.40              | 129.75              | 153.00              |
| <b>WHEAT MILLRUN</b>  |                     |                     |                     |   |                     |                     |                     |
| PORTLAND  | 66.25               | 72.25               | 95.20               |   |                     |                     |                     |
| <b>WHEAT MIDLINGS</b>                                       |                     |                     |                     | <b>CANE MOLASSES</b>                                      |                     |                     |                     |
| BUFFALO   | 43.90               | 56.10               | 60.90               | BALTIMORE   | 63.50               | 67.50               | 75.30               |
| KANSAS CITY   | 57.90               | 55.50               | 64.80               | UPPER MISS RVR  | 77.75               | 81.25               | 91.25               |
| MEMPHIS   | 74.40               | 76.75               | 89.50               | KANSAS CITY   | 88.00               | 91.25               | 100.00              |
| MINNEAPOLIS   | 49.40               | 49.00               | 68.75               | LOS ANGELES   | 71.00               | 75.00               | 84.40               |
| ST LOUIS  | 60.10               | 59.50               | 77.40               | NEW ORLEANS   | 46.00               | 50.00               | 60.30               |
| <b>RICE BRAN, F.O.B. MILLS</b>                              |                     |                     |                     | <b>FEEDGRAINS<br/>AND<br/>MARKETS</b>                     |                     |                     |                     |
| ARKANSAS  | 47.60               | 45.75               | 89.00               | <b>CORN, NO. 2 YELLOW</b>                                 |                     |                     |                     |
| SOUTHWEST   |                     |                     |                     | ILLINOIS PTS.   | 86.31               | 87.41               | 97.52               |
| LOUISIANA   | 44.60               | 38.25               | 78.50               | KANSAS CITY   | 86.35               | 87.67               | 97.58               |
| TEXAS   | 50.00               | 46.40               | 76.25               | OMAHA   | 80.74               | 82.58               | 93.12               |
| <b>HOMINY FEED</b>  |                     |                     |                     | <b>BARLEY, NO.2</b>                                       |                     |                     |                     |
| ILLINOIS PT   | 69.00               | 74.90               | 83.25               | DULUTH  | N/Q                 | N/Q                 | 98.24               |
| KANSAS CITY   | 83.70               | 85.60               | 91.90               | PORTLAND  | 95.63               | 94.94               | 119.28              |
| ST LOUIS  | 81.60               | 81.40               | 93.70               |   |                     |                     |                     |
| <b>DEHYDRATED ALFALFA MEAL - 17% PROTEIN<br/>(REGROUND)</b> |                     |                     |                     | <b>OATS, NO.2 HEAVY</b>                                   |                     |                     |                     |
| KANSAS CITY   | 113.60              | 118.50              | 144.70              | TOLEDO  | N/Q                 | N/Q                 | 132.11              |
| PORTLAND  | N/Q                 | N/Q                 | N/Q                 | MINNEAPOLIS   | 85.03               | 86.68               | 110.35              |
| TOLEDO  | 130.90              | 136.50              | 157.60              |   |                     |                     |                     |
| ALFALFA   |                     |                     |                     | <b>SORGHUM NO. 2</b>                                      |                     |                     |                     |
| CENTER 1/   | 93.70               | 98.50               | 119.40              | FT. WORTH   | 91.60               | 91.25               | 107.75              |
| <b>1/ PELLETS</b>   |                     |                     |                     | KANSAS CITY   | 80.72               | 80.13               | 90.58               |
|   |                     |                     |                     | SOUTH   |                     |                     |                     |
|   |                     |                     |                     | PANHANDLE   | 79.18               | 79.33               | 84.10               |







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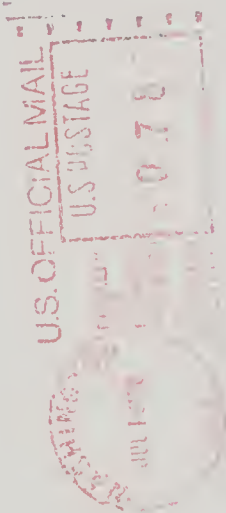
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# Grain and Feed Weekly Summary and Statistics

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JULY 17, 1998

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### HIGHLIGHTS:

Grain and soybean bids bounced up and down this week as weather forecasts changed almost daily, calling for hot, dry weather one day then back to mild temperatures and wet conditions. The heat is on, triple digit temperatures from Texas to Montana and moving East for the next several days. Wheat harvest is all but complete with good yields showing up. Corn and bean crops are doing well as weather conditions have been favorable to growth. Export sales were slow most of the week but late week orders offered some support. Wheat 7 to 19 cents lower but white wheat export order kept Portland 3 to 5 cents lower. Corn 8 to 14 cents lower. Sorghum 12 to 24 cents lower. Soybeans 12 to 19 cents lower. USDA's Crop Production report released last Friday put some pressure on bids as winter wheat production was estimated at 9 percent higher than the previous month and 1 percent higher than a year ago. Yields were forecast at a record high of 46.6 bushels per acre. up 3.7 bushels from the previous month. All wheat production was placed at 2.52 billion bushels, slightly less than 1997 but 10 percent more than 1996. Fairly good export sales were reported for the week with Pakistan buying a substantial amount of soft white wheat. Agricultural exports were exempt from economic sanctions placed on Pakistan and India. Low grain and soybean prices have agricultural state politicians calling for more action on Export Enhancements, PL 480, GSMs and other programs to entice export orders.

### WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 6 3/4 to 7 3/4 cents lower at 2.87 1/2-3.25 1/2 per bushel. Kansas City US No 2 Soft Red Winter 11 3/4 cents lower at 2.60 1/2-2.84 1/2 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 19 cents lower at 2.41 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 19 cents lower at 3.81 1/2 per bushel. Portland US 1 soft white 3 to 5 cents lower at 2.71-2.72 per bushel.

### CORN:

Kansas City US No 2 rail White Corn 5 cents lower at 2.60-2.65 per bushel. US No 2 truck Yellow Corn 12 cents lower at 2.26 per bushel. Omaha US No 2 truck Yellow Corn 13 to 14 cents lower at 2.04-2.05 per bushel. Chicago US No 2 Yellow Corn 4 1/4 cents higher to 6 3/4 cents lower at 2.35 3/4 per bushel. Toledo US No 2 Yellow Corn 8 to 8 1/2 cents lower at 2.14 3/4-2.24 1/4 per bushel. Minneapolis US No 2 Yellow Corn 13 3/4 cents lower at 2.13 3/4 per bushel.

### OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis 8 1/4 cent lower at 1.29. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export steady to 5 cents lower at 4.20-4.30.

### SORGHUM:

US No 2 yellow truck, Kansas City 24 cents lower at 3.67-3.69 per cwt. Texas High Plains US No 2 yellow sorghum 12 to 24 cents lower at 3.68-3.90 per cwt.

### OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 5 3/4 to 17 3/4 cents lower at 6.43 3/4-6.63 3/4 per bushel. Kansas City US No 2 yellow truck soybean 12 to 15 cents lower at 6.35-6.38 per bushel. Minneapolis Yellow Truck Soybeans 19 3/4 cents lower at 6.19 3/4 per bushel. Decatur 44 percent 12.00 to 17.00 higher at 178.50-185.50 per ton; 48 percent soybean meal, 14.00 to 19.00 higher at 188.50-199.50 per ton. Decatur crude Soybean Oil 130 to 140 points lower at 24.35-24.69 per pound. Sunflower Crude Oil had no quote.



## FUTURES SETTLEMENT CLOSE

**JULY 15, 1998**  
**DOLLARS PER BUSHEL**

**JULY 16,  
 1997**

| WHEAT                 | JUL             | SEP      | DEC      | MAR      | JUL      |
|-----------------------|-----------------|----------|----------|----------|----------|
| CHICAGO               | 2.60 1/2        | 2.69 1/2 | 2.85     | 2.98 3/4 | 3.25     |
| KANSAS CITY           | 2.85 1/2        | 2.91 1/2 | 3.06     | 3.18     | 3.42     |
| MINNEAPOLIS N. SPRING | 3.41            | 3.43 1/4 | 3.47     | 3.52 3/4 | 3.92     |
| CORN                  |                 |          |          |          |          |
| CHICAGO               | 2.29 3/4        | 2.29 3/4 | 2.33 1/2 | 2.43 1/4 | 2.66 1/2 |
| SOYBEANS              | JUL             | AUG      | SEP      | NOV      | JUL      |
| CHICAGO               | 6.41 1/4        | 6.20 1/2 | 5.90 1/4 | 5.78     | 7.82     |
| SOYBEAN OIL           | JUL             | AUG      | SEP      |          | JUL      |
| CHICAGO               | CENTS PER POUND |          |          |          |          |
|                       | 24.50           | 24.62    | 24.74    | —        | 22.14    |
| SOYBEAN MEAL          |                 |          |          |          |          |
| CHICAGO               | 172.90          | 161.60   | 154.80   | —        | 265.80   |

**SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
 MINNEAPOLIS GRAIN EXCHANGE.**

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

|   | THIS WEEK<br>07/16/98 | LAST WEEK<br>07/09/98 | YEAR AGO<br>07/17/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)         |                       |                       |                      |
| BIDS AT CENTRAL ILLINOIS  | 24.52                 | 25.92                 | 21.95                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                                | 11.39                 | 11.39                 | 11.08                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 2.79                  | 2.95                  | 2.43                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)             |                       |                       |                      |
| BID AT CENTRAL ILLINOIS, BULK   | 193.00                | 177.50                | 276.50               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                               | 44.02                 | 44.02                 | 44.16                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 4.25                  | 3.91                  | 6.11                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)              | 7.04                  | 6.86                  | 8.54                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)                          |                       |                       |                      |
| TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS             | 6.54                  | 6.66                  | 7.67                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS) | 0.50                  | 0.20                  | 0.87                 |

**BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
 OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
 FOR APRIL 1998 AND JULY 1997**

**THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
 INTENDED TO INDICATE OPERATING MARGINS.**



DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| GRAINS, MARKETS,<br>GRADE AND CLASS | 10-Jul-98         | 13-Jul-98         | 14-Jul-98         | 15-Jul-98         | 16-Jul-98         | 17-Jul-97         |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| WHEAT                               |                   |                   |                   |                   |                   |                   |
| KANSAS CITY (R)                     |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                   | 2.92 1/2-3.26 1/2 | 2.93 1/2-3.29 1/2 | 2.88 3/4-3.25 3/4 | 2.87 1/2-3.25 1/2 | 2.87 1/2-3.25 1/2 | 3.43 1/4-3.58 1/4 |
| #1 HRW 13% PROT.                    | 3.52 1/2-3.81 1/2 | 3.58 1/2-3.53 1/2 | 3.55 3/4-3.88 3/4 | 3.53 1/2-3.86 1/2 | 3.81 1/2-3.91 1/2 | 3.63 1/4-3.75 1/4 |
| #2 SRW                              | 2.66 1/2-2.90 1/2 | 2.67 1/2-2.91 1/2 | 2.62 3/4-2.86 3/4 | 2.60 1/2-2.84 1/2 | 2.60 1/2-2.84 1/2 | 3.20 1/4-3.58 1/4 |
| HOUSTON (T) **NEW CROP**            |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                   | 3.22 1/2-3.27 1/2 | 3.23 3/4-3.31 3/4 | 3.18 3/4-3.25 3/4 | N/Q               | 3.20 1/2-3.24 1/4 | 3.73 1/2-3.76 1/2 |
| OMAHA (T)                           |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                   | 3.05              | 3.07              | 3.02              | 3.00              | 3.00              | 3.40              |
| **CHICAGO (R&T)                     |                   |                   |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL           | 2.53 1/4-2.55 1/4 | 2.55 1/4          | 2.52              | 2.50 1/2-2.51 1/2 | 2.50 3/4-2.51 3/4 | 3.21 3/4-3.23 3/4 |
| *TOLEDO (T)                         |                   |                   |                   |                   |                   |                   |
| #2 SRW                              | 2.37 3/4-2.42 1/4 | 2.43-2.48 1/4     | 2.39 1/4-2.45     | 2.37 1/2-2.43 1/2 | 2.39-2.45 3/4     | 3.17 3/4-3.19 3/4 |
| #2 SW                               | 2.25 3/4-2.47 1/4 | 2.28-2.40 1/4     | 2.24 1/4-2.37     | 2.22 1/2-2.35 1/2 | 2.25-2.37 3/4     | 3.07 3/4-3.14 3/4 |
| ST. LOUIS (T)                       |                   |                   |                   |                   |                   |                   |
| #2 SRW                              | 2.54              | 2.53              | 2.48              | 2.46              | 2.41              | 3.19-3.22         |
| MINNEAPOLIS (R)                     |                   |                   |                   |                   |                   |                   |
| #1 DNS 13% PROT.                    | N/Q               | 3.93 1/2-3.98 1/2 | N/Q               | 3.83 1/4          | 3.81 1/2          | 3.85 1/2-4.20 1/2 |
| #1 DNS 14% PROT.                    | 4.07-4.12         | 4.08 1/2-4.13 1/2 | 4.06-4.11         | 3.97 1/4-4.08 1/4 | 3.81 1/2-4.01 1/2 | 4.20 1/2-4.45 1/2 |
| #1 DNS 15% PROT.                    | 4.17-4.37         | 4.38 1/2          | 4.26-4.41         | 4.18 1/4-4.38 1/4 | 4.16 1/2-4.31 1/2 | 4.70 1/2-4.85 1/2 |
| #1 HAD (MILLING)                    | 4.50              | 4.60              | 4.60              | N/Q               | 4.60              | 6.20              |
| PORTLAND (R&T)                      |                   |                   |                   |                   |                   |                   |
| #1 SWW                              | 2.69-2.72         | 2.71-2.75         | 2.71-2.74         | 2.70-2.75         | 2.71-2.72         | 3.77-3.78         |
| #1 HRW ORD. PROT.                   | 3.08-3.15         | 3.09-3.16         | 2.99-3.04         | 2.97-3.02         | 2.97-3.02         | 3.74              |
| #1 DNS 14% PROT.                    | 4.35              | 4.38              | 4.36              | 4.33              | 4.32              | 5.01              |
| BARLEY                              |                   |                   |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                | 1.25              | 1.25              | 1.25              | 1.25              | 1.25              | 2.05              |
| PORTLAND #2 (R & T)                 | 2.02-2.06         | 2.02-2.06         | 2.02-2.09         | 2.02-2.09         | 2.02-2.09         | 2.48-2.55         |
| SOYBEAN MEAL                        |                   |                   |                   |                   |                   |                   |
| DECATUR (UNRESTR)                   |                   |                   |                   |                   |                   |                   |
| 44% PROT.                           | 166.50-168.50     | 167.00-171.00     | 177.50            | 168.00-173.00     | 178.50-185.50     | 259.50-270.50     |
| 48% PROT.                           | 174.50-180.50     | 175.00-183.00     | 176.50-189.50     | 178.00-185.00     | 188.50-197.50     | 272.50-280.50     |
| *BIDS TO ARRIVE WITHIN 30 DAYS      |                   | **BIDS TO ARRIVE  | RAIL (R)          | TRUCK (T)         |                   |                   |



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| GRAINS, MARKETS,<br>GRADE AND CLASS | 10-Jul-98         | 13-Jul-98         | 14-Jul-98         | 15-Jul-98         | 16-Jul-98         | 17-Jul-97         |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                         |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 2.30              | 2.33              | 2.26              | 2.23              | 2.26              | 2.54-2.57         |
| OMAHA #2 Y (T)                      | 2.09-2.11         | 2.12-2.14         | 2.05-2.07         | 2.03-2.04         | 2.04-2.05         | 2.40-2.42         |
| **CHICAGO (R & T)                   |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                      | 2.25 1/2-2.36 1/2 | 2.28 1/2-2.39 1/2 | 2.23 1/4-2.33 1/4 | 2.18 3/4-2.30 3/4 | 2.19 3/4-2.31 3/4 | 2.57 1/4-2.62 3/4 |
| #2 Y (15 DAYS)                      | 2.25 1/2-2.36 1/2 | 2.28 1/2-2.39 1/2 | 2.23 1/4-2.37 1/4 | 2.32 3/4-2.34 3/4 | 2.33 3/4-2.35 3/4 | 2.57 1/4-2.70 1/2 |
| *TOLEDO #2 Y (T)                    | 2.17 3/4-2.27 3/4 | 2.21-2.31         | 2.17 1/4-2.25 1/2 | 2.13 3/4-2.22 3/4 | 2.14 3/4-2.24 1/4 | 2.59 1/4-2.60 1/4 |
| ST. LOUIS #2 Y (T)                  | 2.44              | 2.47              | 2.42              | 2.39              | 2.39              | 2.58-2.59         |
| *MINN. #2 Y (R & T)                 | 2.19 1/2          | 2.23 1/2          | 2.18 1/4          | 2.13 3/4          | 2.13 3/4          | 2.43 1/4          |
| MEMPHIS #2 (T)                      | 2.37-2.43         | 2.40-2.48         | 2.33-2.41         | 2.29-2.37         | 2.30-2.38         | 2.53-2.58         |
| <b>SORGHUM</b>                      |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 3.77-3.79         | 3.81-3.83         | 3.69-3.71         | 3.63-3.65         | 3.67-3.69         | 4.22              |
| ***TEXAS HIGH PL #2 (R)***          | N/Q               | 4.60-4.70         | 4.49-4.60         | N/Q               | 4.48-4.60         | 4.71-4.81         |
| ST. LOUIS #2                        | 4.11-4.18         | 4.18-4.27         | 4.07-4.14         | 4.00-4.07         | 4.05-4.11         | N/Q               |
| <b>SOYBEANS</b>                     |                   |                   |                   |                   |                   |                   |
| **CHICAGO (R & T)                   |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                      | 6.42 1/4-6.52 1/2 | 6.42 3/4-6.45 3/4 | 6.36 1/2-6.39 1/2 | 6.25 1/2-6.30 1/2 | 6.34 3/4-6.39 3/4 | 7.69 1/2-7.77 1/2 |
| #1 Y (15 DAYS)                      | 6.42 1/4-6.52 1/2 | 6.41 3/4-6.45 3/4 | 6.35 1/2-6.41 1/2 | 6.24 1/2-6.30 1/2 | 6.33 3/4-6.39 3/4 | 7.77-7.77 1/2     |
| *TOLEDO #1 Y (T)                    | 6.34 1/4-6.39 1/4 | 6.40 3/4-6.42 3/4 | 6.34 1/2-6.39 1/2 | 6.21 1/2-6.28 1/2 | 6.30 3/4-6.41 3/4 | 7.67-7.70         |
| MINN. #1 Y (R & T)                  | 6.32 1/4          | 6.34 3/4          | 6.31 1/2          | 6.15 1/2          | 6.19 3/4          | 7.48              |
| ILL. PROC. #1 Y (T)                 | 6.61 1/2-6.69 1/2 | 6.57 3/4-6.69 3/4 | 6.47 1/2-6.63 1/2 | 6.36 1/2-6.52 1/2 | 6.43 3/4-6.63 3/4 | 7.58-7.75         |
| OMAHA                               | 6.15-6.16         | 6.18-6.20         | 6.13-6.14         | 6.01-6.03         | 6.10-6.12         | 7.38-7.46         |
| MEMPHIS #1 Y (T)                    | 6.52-6.58         | 6.56-6.61         | 6.50-6.55         | 6.38-6.43         | 6.48-6.53         | 7.66-7.68         |
| KANSAS CITY #1 Y (T)                | 6.43              | 6.46              | 6.40              | 6.29              | 6.35-6.38         | 7.58-7.60         |
| ST. LOUIS #1 Y (T)                  | 6.60              | 6.61              | 6.57              | 6.40              | 6.48              | N/Q               |

**SEASONAL - DAILY CASH GRAIN BIDS**

| GRAINS, MARKETS,<br>GRADE AND CLASS | 10-Jul-98 | 13-Jul-98 | 14-Jul-98 | 15-Jul-98 | 16-Jul-98 | 17-Jul-97 |
|-------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>RYE</b>                          |           |           |           |           |           |           |
| MINNEAPOLIS (R) #2                  | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       |
| <b>OATS</b>                         |           |           |           |           |           |           |
| *TOLEDO #2 W (T)                    | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       | 1.74      |
| MINNEAPOLIS #2 (R)                  | N/Q       | 1.40 3/4  | 1.37 1/4  | 1.34 3/4  | 1.41      | 1.77      |
| <b>BARLEY</b>                       |           |           |           |           |           |           |
| MINN #3 O/B MALTING                 | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       |
| 70% O/B PLUMP (R)                   | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       |

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)



**CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 15, 1998**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| AREA                    | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|-------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>   |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>         |                   |                      |                       |                 |                 |                 |
| LOUISVILLE              | 2.28              | —                    | 6.34                  | —               | 2.33            | —               |
| OHIO VALLEY             | 2.30              | —                    | 6.29-6.33             | —               | 2.44-2.50       | —               |
| CENT. BLUEGRASS         | 2.28-2.30         | —                    | 5.92-6.01             | —               | 2.19-2.21       | —               |
| <b>TENNESSEE</b>        |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 2.18-2.27         | —                    | 6.12-6.26             | —               | 2.21-2.32       | —               |
| MIDDLE                  | 2.22-2.46         | —                    | 6.17-6.35             | —               | 2.27-2.49       | —               |
| <b>SOUTH CAROLINA</b>   |                   |                      |                       |                 |                 |                 |
| ANDERSON                | —                 | —                    | —                     | —               | 2.20            | —               |
| LYNCHBURG               | 2.30              | —                    | 6.00                  | —               | 2.20            | —               |
| ORANGEBURG              | —                 | —                    | —                     | —               | 2.10            | —               |
| <b>VIRGINIA</b>         |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                 | 2.50              | 3.60                 | 6.08                  | —               | 2.28            | 1.25            |
| NORFOLK                 | —                 | —                    | 5.93                  | —               | 2.22            | —               |
| <b>MIDWESTRN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>             |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.89-1.97         | —                    | 5.80-5.97             | —               | —               | —               |
| CENTRAL                 | 1.91-2.13         | —                    | 5.95-6.09             | —               | —               | —               |
| EASTERN                 | 1.97-2.22         | —                    | 5.97-6.23             | —               | —               | —               |
| <b>ILLINOIS</b>         |                   |                      |                       |                 |                 |                 |
| NORTHERN                | 2.08-2.13         | —                    | 6.05-6.18             | —               | —               | —               |
| CENTRAL                 | 2.10-2.20         | —                    | 6.24-6.36             | —               | 2.16-2.38       | —               |
| SOUTHERN                | 2.17-2.30         | 3.61-3.84            | 6.20-6.37             | —               | 2.23-2.46       | —               |
| <b>MISSOURI</b>         |                   |                      |                       |                 |                 |                 |
| CENTRAL                 | 2.04-2.16         | 2.94-3.51            | 5.95-6.12             | —               | 1.99-2.36       | —               |
| NORTHEAST               | 2.14-2.25         | 3.64-3.91            | 6.11-6.31             | —               | 2.11-2.31       | —               |
| SOUTHEAST               | 2.15-2.34         | 3.62-4.10            | 6.20-6.42             | —               | 2.25-2.44       | —               |
| <b>CENTRAL PLAINS</b>   |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>         |                   |                      |                       |                 |                 |                 |
| DENVER                  | 2.30              | —                    | —                     | 2.71 1/2        | —               | 1.96            |
| EASTERN                 | 2.01-2.46         | 3.20-3.29            | —                     | 2.36-2.64       | —               | —               |
| <b>KANSAS</b>           |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 2.07-2.26         | 3.04-3.43            | 5.79-5.84             | 2.42-2.52       | —               | —               |
| KANSAS CITY             | 2.23              | 3.63-3.65            | 6.29                  | 2.88-2.90       | 2.63-2.64       | —               |
| <b>NEBRASKA</b>         |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND            | 2.02              | 3.25                 | 5.80                  | 2.55            | —               | —               |
| BEATRICE                | 1.97              | 3.25                 | 5.82                  | 2.52            | —               | —               |
| COLUMBUS                | 2.01              | 3.08                 | 5.87                  | 2.56            | —               | —               |
| <b>SOUTH DAKOTA</b>     |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN               | 1.86              | —                    | 5.79                  | 2.65            | —               | 1.15            |
| MITCHELL                | 1.84              | —                    | 5.82                  | 2.41            | —               | 1.17            |
| VERMILLION              | 1.86              | —                    | 5.85                  | —               | —               | —               |
| <b>SOUTHWEST</b>        |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>         |                   |                      |                       |                 |                 |                 |
| EUDORA                  | —                 | —                    | 6.10                  | —               | 2.32            | —               |
| MARIANNA                | —                 | —                    | 6.21                  | —               | —               | —               |
| OSCEOLA                 | —                 | —                    | 6.44                  | —               | 2.45            | —               |
| <b>OKLAHOMA</b>         |                   |                      |                       |                 |                 |                 |
| BEAVER                  | —                 | 3.58                 | —                     | 2.52            | —               | —               |
| AFTON                   | 2.60              | 3.80                 | 5.89                  | 2.57            | —               | —               |
| LAWTON                  | —                 | —                    | —                     | 2.52            | —               | —               |
| <b>TEXAS</b>            |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER          | —                 | —                    | —                     | —               | —               | —               |
| PLAINVIEW TRIANGLE      | —                 | —                    | —                     | —               | —               | —               |
| <b>BARGE TERMINALS</b>  |                   |                      |                       |                 |                 |                 |
| MISSISSIPPI R.          |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA           | 2.14              | —                    | 6.16-6.17             | —               | —               | —               |
| NORTHERN IOWA           | 2.18-2.26         | —                    | 6.21-6.32             | —               | —               | —               |
| SOUTHERN IOWA           | 2.25-2.30         | —                    | 6.28-6.31             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>   |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA           | 2.26-2.30         | —                    | 6.27-6.34             | —               | 2.29-2.36       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>10-Jul-98</b>  | <b>13-Jul-98</b>  | <b>14-Jul-98</b>  | <b>15-Jul-98</b>  | <b>16-Jul-98</b>  | <b>17-Jul-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                            | 4.07-4.12         | 4.08 1/2-4.13 1/2 | 4.06-4.11         | 3.97 1/4-4.08 1/4 | 3.81 1/2-4.01 1/2 | 4.20 1/2-4.45 1/2 |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | 2.51              | 2.51              | 2.48              | 2.47              | 2.47              | N/Q               |
| NO. 2 SRW (CASH)                              | 2.51              | 2.51              | 2.48              | 2.47              | 2.47              | 3.13              |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 2.74 1/4-2.77 1/4 | 2.73 1/4-2.74 1/4 | 2.67-2.71         | 2.65 1/2-2.69 1/2 | 2.63 3/4-2.66 3/4 | 3.35 3/4-3.37 3/4 |
| GULF (Texas) **                               |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.                            | 3.22 1/2-3.27 1/2 | 3.23 3/4-3.31 3/4 | 3.18 3/4-3.25 3/4 | N/Q               | 3.20 1/2-3.24 1/2 | 3.73 1/2-3.76 1/2 |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                            | 3.44              | 3.38              | 3.36              | 3.28              | 3.25              | 3.79              |
| NO.2 DNS 14% PROT.                            | 4.39              | 4.37              | 4.42              | 4.38              | 4.37              | 4.87              |
| NO.2 OR BETTER SW                             | 2.91              | 2.87              | 2.88              | 2.87              | 2.82              | 3.81              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            | 2.58 1/2-2.60 1/2 | 2.62 1/2-2.64 1/2 | 2.58 1/4-2.59 1/4 | 2.54 3/4          | 2.54 3/4-2.55 3/4 | 2.71 1/4-2.72 1/4 |
| PACIFIC NORTHWEST                             | 2.83 1/2          | 2.75 1/2          | 2.78 1/2          | 2.73 1/4          | 2.67 3/4          | 3.05              |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 4.62-4.65         | 4.69              | 4.57-4.58         | 4.51-4.53         | 4.54-4.56         | 4.85-4.88         |
| GULF (Texas) R **                             | 4.29-4.38         | 4.38-4.46         | 4.26-4.33         | N/Q               | 4.26-4.31         | 4.42              |
| <b>SOYBEANS,NO.1 YELLOW*</b>                  |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              | 6.02              | 6.02              | 5.86              | 5.83              | 5.87              | 6.06              |
| EAST COAST (CASH)                             | 6.37              | 6.37              | 6.21              | 6.18              | 6.22              | 6.51              |
| GULF B  | 6.71 1/4-6.72 1/4 | 6.75 3/4-6.80 3/4 | 6.71 1/2-6.76 1/2 | 6.58 1/2-6.62 1/2 | 6.68 3/4-6.71 3/4 | 7.83-7.86         |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  | 1.25              | 1.25              | 1.25              | 1.25              | 1.25              | 2.05              |
| EAST COAST                                    | 1.30              | 1.30              | 1.30              | 1.30              | 1.30              | 2.20              |
| PACIFIC NORTHWEST                             | 2.20              | 2.17 3/4          | 2.17 3/4          | 2.17 3/4          | 2.17 3/4          | 2.66              |

\*\*NEW CROP



-8-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHELS -

| GRAIN     | WEEK ENDING |          |          | CURRENT<br>MARKET YEAR<br>TO DATE | PREVIOUS<br>MARKET YEAR<br>TO DATE |
|-----------|-------------|----------|----------|-----------------------------------|------------------------------------|
|           | 07/09/98    | 07/02/98 | 07/10/97 |                                   |                                    |
| WHEAT     | 13,304      | 17,097   | 20,115   | 87,873                            | 99,441                             |
| RYE       | 0           | 0        | 0        | 0                                 | 0                                  |
| OATS      | 0           | 0        | 0        | 54                                | 0                                  |
| BARLEY    | 47          | 1,460    | 0        | 1,607                             | 8,136                              |
| FLAXSEED  | 0           | 0        | 0        | 0                                 | 0                                  |
| CORN      | 25,516      | 31,872   | 27,892   | 1,251,750                         | 1,548,899                          |
| SORGHUM   | 31          | 306      | 1,493    | 154,848                           | 168,108                            |
| SOYBEANS  | 4,321       | 5,957    | 4,896    | 849,302                           | 832,927                            |
| SUNFLOWER | 0           | 0        | 0        | 12,321                            | 15                                 |
| TOTAL     | 43,219      | 56,692   | 54,396   | 2,357,755                         | 2,657,526                          |

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING JUL 09, 1998  
- 1,000 BUSHELS -

|                    |       |          |       |
|--------------------|-------|----------|-------|
| MISSISSIPPI R.     |       |          |       |
| ECUADOR            | 161   | JAPAN    | 890   |
| MEXICO             | 212   | THAILAND | 1,617 |
| TRINIDAD           | 189   |          |       |
| INTERIOR<br>MEXICO | 1,252 |          |       |
| TOTAL              |       |          | 4,321 |

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING JUL 09, 1998  
- 1,000 BUSHELS -

| REGION/PORT             | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | SOFT<br>WHITE | TOTALS |
|-------------------------|--------------------|--------------------|--------------------|---------------|--------|
| ST LAWR SWY             |                    |                    |                    |               |        |
| MONTREAL                | 0                  | 0                  | 0                  | 0             | 0      |
| SEAWAY                  | 0                  | 0                  | 0                  | 0             | 0      |
| SUBTOTAL                | 0                  | 0                  | 0                  | 0             | 0      |
| LAKES                   |                    |                    |                    |               |        |
| CHICAGO                 | 0                  | 0                  | 0                  | 0             | 0      |
| DULUTH-SUP              | 0                  | 0                  | 0                  | 0             | 0      |
| TOLEDO                  | 0                  | 0                  | 0                  | 0             | 0      |
| SAGINAW                 | 0                  | 0                  | 0                  | 0             | 0      |
| SUBTOTAL                | 0                  | 0                  | 0                  | 0             | 0      |
| ATLANTIC                |                    |                    |                    |               |        |
| N. ATLANTIC             | 0                  | 0                  | 0                  | 0             | 0      |
| S. ATLANTIC             | 0                  | 0                  | 0                  | 0             | 0      |
| SUBTOTAL                | 0                  | 0                  | 0                  | 0             | 0      |
| GULF                    |                    |                    |                    |               |        |
| MISSISSIPPI R.          | 696                | 1,726              | 979                | 0             | 3,401  |
| EAST GULF               | 0                  | 0                  | 0                  | 0             | 0      |
| N. TEXAS                | 0                  | 7,354              | 0                  | 0             | 7,354  |
| S. TEXAS                | 0                  | 174                | 0                  | 0             | 174    |
| SUBTOTAL                | 696                | 9,254              | 979                | 0             | 10,929 |
| PACIFIC                 |                    |                    |                    |               |        |
| COLUMBIA R.             | 2,127              | 0                  | 0                  | 154           | 2,281  |
| PUGET SOUND             | 0                  | 0                  | 0                  | 0             | 0      |
| CALIFORNIA              | 0                  | 0                  | 0                  | 0             | 0      |
| SUBTOTAL                | 2,127              | 0                  | 0                  | 154           | 2,281  |
| INTERIOR                |                    |                    |                    |               |        |
| INTERIOR                | 0                  | 0                  | 94                 | 0             | 94     |
| SUBTOTAL                | 0                  | 0                  | 94                 | 0             | 94     |
| TOTAL                   | 2,823              | 9,254              | 1,073              | 154           | 13,304 |
| SHIPMENTS<br>TO CANADA* | 0                  | 0                  | 0                  | 0             | 0      |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS  
WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



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 GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
 REPORTED IN WEEK ENDING JUL 09, 1998  
 - 1,000 BUSHELS -

| REGION/COUNTRY | WHEAT  | YELLOW<br>CORN | WHITE<br>CORN | BARLEY | SORGHUM | SOYBEANS | TOTAL  |
|----------------|--------|----------------|---------------|--------|---------|----------|--------|
| LAKES          |        |                |               |        |         |          |        |
| SUBTOTAL       | 0      | 0              | 0             | 0      | 0       | 0        | 0      |
| GULF           |        |                |               |        |         |          |        |
| ALGERIA        | 869    | 0              | 0             | 0      | 0       | 0        | 869    |
| COLOMBIA       | 0      | 1,386          | 0             | 0      | 0       | 0        | 1,386  |
| COSTA RICA     | 0      | 650            | 0             | 0      | 0       | 0        | 650    |
| DOMINICN REP   | 190    | 1,189          | 0             | 0      | 0       | 0        | 1,379  |
| ECUADOR        | 186    | 152            | 0             | 0      | 0       | 161      | 499    |
| EGYPT          | 0      | 2,452          | 0             | 0      | 0       | 0        | 2,452  |
| GRENADA        | 18     | 19             | 0             | 0      | 0       | 0        | 37     |
| IRAQ           | 1,929  | 0              | 0             | 0      | 0       | 0        | 1,929  |
| ISRAEL         | 957    | 1,019          | 0             | 0      | 0       | 0        | 1,976  |
| JAPAN          | 0      | 7,524          | 59            | 0      | 0       | 890      | 8,473  |
| JORDAN         | 1,764  | 0              | 0             | 0      | 0       | 0        | 1,764  |
| KOREA REP      | 0      | 3,803          | 0             | 0      | 0       | 0        | 3,803  |
| MEXICO         | 3,022  | 0              | 0             | 0      | 0       | 212      | 3,234  |
| NIGERIA        | 968    | 0              | 0             | 0      | 0       | 0        | 968    |
| PERU           | 0      | 511            | 0             | 0      | 0       | 0        | 511    |
| SAUDI ARABIA   | 0      | 1,251          | 0             | 0      | 0       | 0        | 1,251  |
| THAILAND       | 0      | 0              | 0             | 0      | 0       | 1,617    | 1,617  |
| TRINIDAD       | 490    | 202            | 0             | 0      | 0       | 189      | 881    |
| TURKEY         | 174    | 1,240          | 0             | 0      | 0       | 0        | 1,414  |
| VENEZUELA      | 362    | 218            | 0             | 0      | 0       | 0        | 580    |
| SUBTOTAL       | 10,929 | 21,616         | 59            | 0      | 0       | 3,069    | 35,673 |
| PACIFIC        |        |                |               |        |         |          |        |
| CHINA T        | 934    | 0              | 0             | 0      | 0       | 0        | 934    |
| INDONESIA      | 1,347  | 0              | 0             | 0      | 0       | 0        | 1,347  |
| JAPAN          | 0      | 2,256          | 0             | 0      | 0       | 0        | 2,256  |
| SUBTOTAL       | 2,281  | 2,256          | 0             | 0      | 0       | 0        | 4,537  |
| INTERIOR       |        |                |               |        |         |          |        |
| MEXICO         | 94     | 687            | 0             | 47     | 31      | 1,252    | 2,111  |
| SUBTOTAL       | 94     | 687            | 0             | 47     | 31      | 1,252    | 2,111  |
| TOTAL          | 13,304 | 24,559         | 59            | 47     | 31      | 4,321    | 42,321 |
| SHIPMENTS      |        |                |               |        |         |          |        |
| TO CANADA*     | 0      | 898            | 0             | 0      | 0       | 0        | 898    |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
 GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
 SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

|                           |                 |                  |                |
|---------------------------|-----------------|------------------|----------------|
| FOR CERTDATE 06/23/98 ADD | 50 SORGHUM      | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 06/23/98 ADD | 88 HRW WHEAT    | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 06/26/98 ADD | 78 Y. SOYBEANS  | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 06/26/98 ADD | 25 Y. SOYBEANS  | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 06/27/98 ADD | 338 Y. CORN     | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 06/29/98 ADD | 63 SRW WHEAT    | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 06/29/98 ADD | 88 SRW WHEAT    | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 06/29/98 ADD | 125 Y. CORN     | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 06/30/98 ADD | 16 Y. SOYBEANS  | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 06/30/98 ADD | 147 Y. SOYBEANS | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 07/01/98 ADD | 31 Y. SOYBEANS  | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 07/01/98 ADD | 1203 HRW WHEAT  | FROM S. TEXAS    | TO NIGERIA     |
| FOR CERTDATE 07/02/98 ADD | 234 Y. SOYBEANS | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 07/02/98 ADD | 206 SORGHUM     | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 07/02/98 ADD | 606 HRW WHEAT   | FROM N. TEXAS    | TO LEBANON     |
| FOR CERTDATE 07/02/98 ADD | 11 DURUM WHEAT  | FROM DULUTH-SUP  | TO MOROCCO     |
| FOR CERTDATE 07/02/98 ADD | 1992 Y. CORN    | FROM MISS. R.    | TO PHILIPPINES |
| FOR CERTDATE 07/02/98 ADD | 378 HRW WHEAT   | FROM COLUMBIA R. | TO CHINA T     |
| FOR CERTDATE 07/02/98 ADD | 674 HRS WHEAT   | FROM COLUMBIA R. | TO INDONESIA   |
| FOR CERTDATE 07/02/98 ADD | 757 SWH WHEAT   | FROM COLUMBIA R. | TO JAPAN       |
| FOR CERTDATE 07/02/98 ADD | 100 SORGHUM     | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 07/06/98 ADD | 84 HRW WHEAT    | FROM INTERIOR    | TO MEXICO      |



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 07/09/1998

- 1,000 BUSHELS -

| REGION         | WHEAT  | CORN         | BARLEY | SORGHUM | SOYBEANS | TOTALS |
|----------------|--------|--------------|--------|---------|----------|--------|
| PORT           |        | YELLOW WHITE |        |         |          |        |
| LAKES          |        |              |        |         |          |        |
| CHICAGO        | 0      | 0            | 0      | 0       | 0        | 0      |
| DULUTH-SUP     | 0      | 0            | 0      | 0       | 0        | 0      |
| TOLEDO         | 0      | 898          | 0      | 0       | 0        | 898    |
| SAGINAW        | 0      | 0            | 0      | 0       | 0        | 0      |
| SUBTOTAL       | 0      | 898          | 0      | 0       | 0        | 898    |
| ATLANTIC       |        |              |        |         |          |        |
| N. ATLANTIC    | 0      | 0            | 0      | 0       | 0        | 0      |
| S. ATLANTIC    | 0      | 0            | 0      | 0       | 0        | 0      |
| SUBTOTAL       | 0      | 0            | 0      | 0       | 0        | 0      |
| GULF           |        |              |        |         |          |        |
| MISSISSIPPI R. | 3,401  | 21,616       | 59     | 0       | 3,069    | 28,145 |
| EAST GULF      | 0      | 0            | 0      | 0       | 0        | 0      |
| N. TEXAS       | 7,354  | 0            | 0      | 0       | 0        | 7,354  |
| S. TEXAS       | 174    | 0            | 0      | 0       | 0        | 174    |
| SUBTOTAL       | 10,929 | 21,616       | 59     | 0       | 3,069    | 35,673 |
| PACIFIC        |        |              |        |         |          |        |
| COLUMBIA R.    | 2,281  | 0            | 0      | 0       | 0        | 2,281  |
| PUGET SOUND    | 0      | 2,256        | 0      | 0       | 0        | 2,256  |
| CALIFORNIA     | 0      | 0            | 0      | 0       | 0        | 0      |
| SUBTOTAL       | 2,281  | 2,256        | 0      | 0       | 0        | 4,537  |
| INTERIOR       |        |              |        |         |          |        |
| INTERIOR       | 94     | 687          | 0      | 47      | 31       | 2,111  |
| SUBTOTAL       | 94     | 687          | 0      | 47      | 31       | 2,111  |
| TOTALS         | 13,304 | 25,457       | 59     | 47      | 31       | 43,219 |

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



# GRAIN BARGE DATA

For week ending 07/11/98

River  
/LOCK  
Number

|          | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|----------|------|-------|----------|-------|-------|
| MISS /15 | 374  | 23    | 29       | 0     | 425   |
| MISS /25 | 518  | 32    | 67       | 0     | 617   |
| MISS /26 | 705  | 27    | 97       | 0     | 830   |
| MISS /27 | 776  | 42    | 97       | 0     | 915   |
| ILL /08  | 136  | 0     | 26       | 0     | 162   |
| OHIO /52 | 0    | 0     | 0        | 0     | 0     |
| ARK /01  | 0    | 518   | 1        | 0     | 519   |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending 07/12/97

River  
/ LOCK

| Name     | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|----------|------|-------|----------|-------|-------|
| MISS /15 | 416  | 12    | 56       | 0     | 483   |
| MISS /25 | 641  | 26    | 101      | 6     | 774   |
| MISS /26 | 767  | 27    | 109      | 0     | 902   |
| MISS /27 | 791  | 31    | 132      | 0     | 954   |
| ILL /08  | 125  | 3     | 9        | 0     | 137   |
| OHIO /52 | 19   | 9     | 5        | 35    | 68    |
| ARK /01  | 0    | 52    | 0        | 0     | 52    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 14380 | 1601  | 4095     | 1707  | 21783 |
| 97   | 15260 | 905   | 3797     | 1956  | 21918 |

Totals May Not Add Due to Rounding  
Source: US Army Corp of Engineers



# Price Support Loan Activity Reported as of June 16, 1998

| Item                     | Wheat           | Corn         | Grain Sorghum |            | Barley          | Oats       |
|--------------------------|-----------------|--------------|---------------|------------|-----------------|------------|
|                          | Million Bushels |              | Mil. Bu.      | Mil. Cwt.  | Million Bushels |            |
| <b>1997 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 262.7           | 1,126.8      | 17.5          | 9.8        | 32.8            | 2.4        |
| Redeemed                 | 139.5           | 426.5        | 9.6           | 5.4        | 15.2            | 1.5        |
| Acquired by CCC          | 2.5             | 0.0          | 0.0           | 0.0        | 0.1             | 0.0        |
| 9-Mo Outstanding         | 120.7           | 700.3        | 7.9           | 4.4        | 17.5            | 0.9        |
| <b>1998 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 5.7             |              |               |            | 0.2             |            |
| Redeemed                 | 0.0             |              |               |            | 0.0             |            |
| Acquired by CCC          | 0.0             |              |               |            | 0.0             |            |
| 9-Mo Outstanding         | 5.7             |              |               |            | 0.2             |            |
| <b>Tot 9-Mo Outstand</b> | <b>126.4</b>    | <b>700.3</b> | <b>7.9</b>    | <b>4.4</b> | <b>17.7</b>     | <b>0.9</b> |

| Item                     | Soybeans     | Cotton              |            | Rice        | Sugar          |              |
|--------------------------|--------------|---------------------|------------|-------------|----------------|--------------|
|                          |              | Upland 1/           | ELS        |             | Beet           | Cane         |
|                          | Mil. Bu.     | 1,000 Running Bales |            | Mil. Cwt.   | Million Pounds |              |
| <b>1997 Crop</b>         |              |                     |            |             |                |              |
| Put Under Loan           | 264.9        | 4,275.9             | 33.4       | 67.6        | 1,150.4        | 400.2        |
| Redeemed                 | 124.6        | 4,106.6             | 29.1       | 50.3        | 740.0          | 223.5        |
| Acquired by CCC          | 0.0          | 0.0                 | 0.0        | 0.0         | 0.0            | 0.0          |
| 9-Mo Outstanding         | 140.3        | 169.3               | 4.3        | 17.3        | 410.4          | 176.7        |
| <b>1998 Crop</b>         |              |                     |            |             |                |              |
| Put Under Loan           |              |                     |            |             |                |              |
| Redeemed                 |              |                     |            |             |                |              |
| Acquired by CCC          |              |                     |            |             |                |              |
| 9-Mo Outstanding         |              |                     |            |             |                |              |
| <b>Tot 9-Mo Outstand</b> | <b>140.3</b> | <b>169.3</b>        | <b>4.3</b> | <b>17.3</b> | <b>410.4</b>   | <b>176.7</b> |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
|                   | 1,000 Cwt.     |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,803          | 232   | 58       | 334         | 12             | 20           |
| Redeemed          | 2,472          | 188   | 28       | 282         | 2              | 18           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 331            | 44    | 30       | 52          | 10             | 2            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    |                |       |          |             |                |              |
| Redeemed          |                |       |          |             |                |              |
| Acquired by CCC   |                |       |          |             |                |              |
| 9-Mo Outstanding  |                |       |          |             |                |              |
| Tot 9-Mo Outstand | 331            | 44    | 30       | 52          | 10             | 2            |

1/Cotton loans are for 10 months rather than 9 months.



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending July 14, were mostly steady to higher. Soybean Meal was 2.00 to 10.00 higher. Cottonseed Meal was steady to 10.00 higher, mostly steady to 5.00 higher. Whole Cottonseed was steady to 4.00 higher, except Memphis, which was 2.00 lower. Canola Meal was 7.20 to 13.20 higher. Linseed Meal was 18.00 higher. Sunflower Meal had only limited availability for the last/half July. Crude Oil was 25 to 97 points lower with the full decline on Soybean Oil. Meat and Bone Meal was mixed, 10.00 lower to 5.00 higher, mostly steady to 5.00 higher. Blood Meal was steady to 10.00 higher. Feather Meal was steady to 10.00 higher with the full advance in the Arkansas regions where supplies were extremely tight. Fish Meal was steady with only light trade. Yellow Corn Hominy was mixed, 4.00 lower to 3.00 higher. Corn Gluten Feed was steady to 2.00 lower, mostly steady. Corn Gluten Meal was steady to 5.00 higher. Distillers Dried Grain was mixed, 1.00 lower to 2.00 higher. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were 1.00 to 7.00 higher. Several ingredients were in very limited supply. There was some increase in demand due to the hot, dry weather in much of the midwest.

OILSEEDS:

On Tuesday, July 14, the July Soybean Meal futures closed the week 3.20 higher at 172.70; August closed at 161.90. The July Soybean Oil closed 97 points lower at 24.92 cents per pound; August closed at 25.07. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 2.00 to 10.00 higher from 176.50-189.50; Kansas City was 4.30 to 5.30 higher from 182.30-187.30; St. Louis was 3.00 to 7.00 higher from 184.00-193.00; Memphis was 6.20 to 8.20 higher from 182.90-196.90; Minneapolis was 4.20 to 6.20 higher from 173.70-179.70; Portland was 3.20 to 5.20 higher from 197.70-210.70; Santa Fe delivered California points were 4.20 to 5.20 higher from 208.70-212.70; Southern Pacific delivered California points were 5.20 to 6.20 higher at 210.70. Cottonseed Meal offers FOB the San Joaquin Valley in California were not well tested in inactive trading, but were indicated at 165.00. Cottonseed Meal truck delivered Los Angeles was steady to 5.00 higher from 177.00-188.00; Memphis was 2.50 higher at 147.50; Lubbock was steady at 152.50; St. Louis was steady to 10.00 higher from 160.00-165.00; Kansas City was 2.50 to 5.00 higher from 164.00-168.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during July were indicated 4.00 higher from 210.00-216.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during July were also not well tested, but were indicated 4.00 higher from 224.00-230.00. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were 1.00 to 2.00 higher from 215.00-216.00. Whole Cottonseed in Memphis was 2.00 lower at 158.00. Cottonseed Hulls in Memphis were 5 lower at 45.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested but were indicated 7.20 to 13.20 higher from 144.70-152.70; offers for meal trans-loaded onto trucks and delivered to dairies were indicated 7.20 to 13.20 higher from 158.70-166.70. Linseed Meal was 18.00 higher at 125.00; Sunflower Meal was 100.00 with only limited availability for the last/half July. The Soybean Oil was 89 to 97 points lower from 24.92-25.32 cents per pound in Central Illinois. Crude Corn Oil was 25 points lower from 31.50-32.00 cents per pound. Sunflower Oil had no quote for July-December.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 2.00 to 5.00 higher from 167.00-172.00; FOB Texas Panhandle was not established; Minneapolis was steady from 175.00-182.00; Portland FOB production points were steady from 190.00-200.00; FOB the feed mills were not available; FOB Central and Northern California plants were steady to 10.00 lower at 190.00; FOB Los Angeles was also steady to 10.00 lower at 190.00; St. Louis was mixed, 2.00 lower to 50 cents higher from 178.00-185.00. Blood Meal in the Central U.S. was 10.00 higher at 340.00; FOB the Texas Panhandle was not established. Blood Meal delivered Los Angeles and Fresno was steady at 400.00. Feather Meal in Minneapolis was steady to 4.50 higher from 175.00-182.00; Kansas City was 5.00 higher from 170.00-175.00; Arkansas was 10.00 higher from 180.00-190.00; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 220.00; the 80 pct protein FOB San Joaquin Valley was steady at 200.00. Menhaden Fish Meal was steady in very limited trade; FOB the East Coast traded from 515.00-520.00; the Gulf was at 515.00. Export demand continued to be very good. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was mixed, 2.00 lower to 3.00 higher from 62.00-71.00; Kansas City was steady from 80.00-90.00; St. Louis was mixed, 4.00 lower to 1.00 higher at 81.00; rail delivered California points were steady to 1.00 lower from 109.00-111.00. Corn Gluten Feed in Central Illinois was steady from 52.00-68.00; Kansas City was steady from 60.00-65.00; St. Louis was steady to 2.00 lower at 68.00; Memphis was steady at 74.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 higher from 255.00-260.00; Central Illinois was steady to 5.00 higher from 230.00-260.00; Memphis was steady at 265.00; St. Louis was steady to 5.00 higher at 265.00. Distillers Dried Grain prices in Central Illinois were steady to 1.00 lower from 80.00-82.00; Chicago was steady to 2.00 higher from 82.00-87.00; Lawrenceburg was steady at 86.00; rail delivered California points were steady to firm from 124.00-127.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 1.00 higher from 58.00-61.00; St. Louis was 3.00 to 7.00 higher from 63.00-70.00; Buffalo was 2.00 to 3.00 higher from 46.00-52.00; Memphis was not available; Minneapolis was 1.00 to 2.00 higher from 51.00-54.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during July were not well tested in slow trading due to limited demand, but were indicated at 59.00; offers for August delivery ranged 59.00-60.00. Supplies were moderate to heavy due to an active milling schedule and met generally light nearby domestic demand. Offers for wheat millrun rail delivered to Portland were 1.00 lower at 67.00. Flour mills in the Pacific Northwest were generally running 5 1/2 to 7 days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area were 1.00 to 4.00 higher from 81.00-84.00; FOB the Los Angeles mill door was 1.00 to 3.00 higher from 82.00-84.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic demand, large world molasses supplies and light export demand continued to pressure the molasses market. Asian financial troubles continued to limit Far Eastern demand for molasses. European demand for cane molasses remained weak due to light feed demand and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was 5.00 to 10.00 higher; Millfeed was firm to 3.00 higher; Rice Hulls were steady to 4.00 higher. Alfalfa Meal was mostly steady across the nation this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS<br>AND<br>MARKETS | Jul 14<br>1998 | Jul 7<br>1998 | Jul 15<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Jul 14<br>1998 | Jul 7<br>1998 | Jul 15<br>1997 |
|------------------------------|----------------|---------------|----------------|------------------------------|----------------|---------------|----------------|
| SOYBEAN MEAL, 44% SOLVENT    |                |               |                | MEAT AND BONE MEAL           |                |               |                |
| Decatur                      | 177.50         | 166.50        | 270.00         | Central U.S.                 | 171.00         | 167.50        | 275.00         |
| Kansas City                  | 175.30         | 170.00        | 271.00         | Minneapolis                  | 178.50         | 178.50        | 287.50         |
| Memphis                      | 182.90         | 176.70        | 279.70         | Portland                     | 195.00         | 195.00        | 282.50         |
| Minneapolis                  | 167.70         | 162.50        | 269.20         | Texas Panhandle              | NA             | NA            | 268.00         |
| St. Louis                    | 173.00         | 172.50        | 271.50         | St. Louis                    | 181.50         | 182.25        | 290.00         |
| SOYBEAN MEAL, HIGH PROTEIN   |                |               |                | FISH MEAL, 60% PROTEIN       |                |               |                |
| Chicago                      | 193.00         | 187.00        | 291.50         | Domestic                     |                |               |                |
| Decatur                      | 183.00         | 177.00        | 281.50         | East Coast                   | 517.50         | 517.50        | 487.50         |
| Kansas City                  | 184.80         | 180.00        | 282.00         | Gulf Coast                   | 515.00         | 515.00        | 487.50         |
| Memphis                      | 191.40         | 184.20        | 291.70         | ANIMAL FAT                   |                |               |                |
| Minneapolis                  | 176.70         | 171.50        | 278.20         | Central U.S.                 | NA             | 11.69         | 14.00          |
| Portland                     | 204.20         | 200.00        | 305.90         | Minneapolis                  | 12.25          | 12.13         | 15.12          |
| COTTONSEED MEAL, 41% SOLVENT |                |               |                | FEATHER MEAL                 |                |               |                |
| Lubbock                      | 152.50         | 152.50        | 175.00         | Arkansas Pts.                | 185.00         | 175.00        | 287.50         |
| Kansas City                  | 166.00         | 162.25        | 189.00         | Minneapolis                  | 178.50         | 176.25        | 293.50         |
| Memphis                      | 147.50         | 145.00        | 170.00         | CORN GLUTEN FEED             |                |               |                |
| Portland                     | NA             | NA            | 185.40         | Illinois Pts                 | 60.00          | 60.00         | 65.00          |
| LINSEED MEAL, 34% SOLVENT    |                |               |                | Kansas City                  | 62.50          | 62.50         | 85.00          |
| Minneapolis                  | 125.00         | 107.00        | 120.00         | CORN GLUTEN MEAL 60% PROTEIN |                |               |                |
| SUNFLOWER MEAL 32%           |                |               |                | Illinois Pts.                | 245.00         | 242.50        | 332.50         |
| Minneapolis                  | 100.00         | NA            | 80.00          | Kansas City                  | 257.50         | 255.00        | 347.50         |
| SOYBEAN OIL                  |                |               |                | DISTILLERS' DRIED GRAINS     |                |               |                |
| Central IL                   | 25.12          | 26.05         | 22.69          | Illinois Pts.                | 81.00          | 81.50         | 114.00         |
| CORN OIL                     |                |               |                | Lawrenceburg                 | 86.00          | 86.00         | 125.00         |
| Midwest                      | 31.75          | 32.00         | 25.25          | BREWER'S DRIED GRAINS        |                |               |                |
| SUNFLOWER OIL                |                |               |                | Columbus                     | 87.00          | 87.00         | 118.00         |
| Minneapolis                  | NA             | NA            | 22.00          | St. Louis                    | NA             | NA            | 108.00         |
|                              |                |               |                | *NEW CROP                    |                |               |                |



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS<br>AND<br>MARKETS                      | Jul 14<br>1998 | Jul 7<br>1998 | Jul 15<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                      | Jul 14<br>1998 | Jul 7<br>1998 | Jul 15<br>1997 |
|---|----------------|---------------|----------------|---|----------------|---------------|----------------|
| WHEAT BRAN  |                |               |                | SUN-CURED ALFALFA MEAL - 15% PROTEIN<br>(PELLETS) |                |               |                |
| Kansas City                                       | 59.50          | 58.50         | 60.00          | Kansas City                                       | 104.50         | 104.50        | 118.00         |
| Minneapolis                                       | 61.00          | 60.00         | 72.00          | Portland  | 123.00         | 123.50        | 146.00         |
| WHEAT MILLRUN                                     |                |               |                | Toledo  | 123.00         | 121.00        | 148.50         |
| Portland  | 59.00          | NA            | NA             | CANE MOLASSES                                     |                |               |                |
| WHEAT MIDLINGS                                    |                |               |                | Baltimore   | 62.50          | 62.50         | 72.50          |
| Buffalo   | 49.00          | 48.00         | 53.00          | Upper Miss Rive                                   | 76.25          | 76.25         | 90.00          |
| Kansas City                                       | 59.50          | 58.50         | 60.00          | Kansas City                                       | 86.25          | 86.25         | 100.00         |
| Memphis   | NA             | 78.00         | 81.00          | Los Angeles                                       | 67.50          | 67.50         | 82.50          |
| Minneapolis                                       | 52.50          | 51.00         | 63.00          | New Orleans                                       | 45.00          | 45.00         | 57.50          |
| St Louis  | 66.50          | 61.50         | 63.00          | CORN, NO 2 YELLOW                                 |                |               |                |
| RICE BRAN, F.O.B. MILLS                           |                |               |                | Illinois Pts                                      | 80.62          | 83.65         | 95.97          |
| Arkansas  | 67.50          | 62.00         | 77.50          | Kansas City                                       | 80.70          | 85.35         | 94.63          |
| California  | 69.00          | 67.50         | 80.00          | Omaha   | 73.56          | 78.03         | 89.28          |
| SOUTHWEST   |                |               |                | BARLEY, NO. 2                                     |                |               |                |
| Louisiana   | 65.00          | 61.50         | 67.50          | Duluth  | 52.09          | NA            | 85.42          |
| Texas   | 67.00          | 65.00         | NA             | Portland  | 90.74          | 89.80         | 108.76         |
| HOMINY FEED                                       |                |               |                | OATS, NO.2 HEAVY                                  |                |               |                |
| Illinois Pts                                      | 66.50          | 66.00         | 77.00          | Toledo  | NA             | NA            | 111.88         |
| Kansas City                                       | 85.00          | 85.00         | 91.00          | Minneapolis                                       | 85.78          | 87.50         | 105.00         |
| St. Louis   | 81.00          | 82.50         | 88.00          | SORGHUM NO. 2                                     |                |               |                |
| DEHYDRATED ALFALFA MEAL-17% PROTEIN<br>(REGROUND) |                |               |                | Ft. Worth   | 80.00          | 93.00         | 97.00          |
| Kansas City                                       | 112.00         | 112.00        | 138.00         | Kansas City                                       | 74.00          | 79.40         | 87.40          |
| Minneapolis                                       | 91.00          | 91.00         | 136.00         | TEXAS:  |                |               |                |
| Portland  | NA             | NA            | NA             | High Plains                                       | 75.50          | 78.80         | 82.40          |
| Toledo  | 130.50         | 130.50        | 157.00         | 1/ PELLETS. NA - NO QUOTE                         |                |               |                |
| Alfalfa Cent                                      | 95.00          | 95.00         | 121.00         | 2/ REGROUND. DISCNT - DISCONTINUED                |                |               |                |



Crop Production - June 12, 1998**Winter Wheat Production Up 2 Percent**

Winter wheat production is forecast is at 1.74 billion bushels, up 2 percent from May 1, but down 7 percent from last year. Based on conditions as of June 1, the U.S. yield is forecast at 42.9 bushels per acre. This is up a bushel from the last forecast, but still down from last year's record high average. Grain area totals 40.6 million acres, slightly less than last month.

Hard Red Winter wheat production is up 4 percent from last month to 1.03 billion bushels. White Winter production is up 3 percent to 263 million bushels, due to improved Pacific Northwest yields. Soft Red is down 2 percent from last month to 454 million bushels.

Wheat: Production by Class, United States, 1996-1997  
and Forecasted June 1, 1998 1/

| Year | Winter        |          |         | Spring   |         |        | Total     |
|------|---------------|----------|---------|----------|---------|--------|-----------|
|      | Hard Red      | Soft Red | White   | Hard Red | Durum   | White  |           |
|      | 1,000 Bushels |          |         |          |         |        |           |
| 1996 | 761,412       | 422,019  | 293,627 | 630,866  | 116,090 | 61,119 | 2,285,133 |
| 1997 | 1,120,891     | 483,890  | 277,828 | 500,643  | 86,193  | 57,107 | 2,526,552 |
| 1998 | 1,026,848     | 453,695  | 262,751 |          |         |        |           |

1/ Wheat class estimates are based on varietal acreage survey data available for all wheat producing States. Unless unusual situations dictate, the previous end-of-season class percentages are used throughout the forecast season.

**Crop Summary: Area Planted and Harvested, United States, 1997-98 1/**  
(Domestic Units) 1/

| Crop                      | Area Planted |          | Area Harvested |          |
|---------------------------|--------------|----------|----------------|----------|
|                           | 1997         | 1998     | 1997           | 1998     |
|                           | 1,000 Acres  |          |                |          |
| Grains & Hay              |              |          |                |          |
| Barley                    | 6,910.0      | 6,780.0  | 6,425.0        |          |
| Corn for Grain 2/         | 80,227.0     | 80,781.0 | 73,720.0       |          |
| Corn for Silage           |              |          | 5,758.0        |          |
| Hay, All                  |              |          | 60,815.0       | 60,735.0 |
| Alfalfa                   |              |          | 23,673.0       |          |
| All Other                 |              |          | 37,142.0       |          |
| Oats                      | 5,169.0      | 5,154.0  | 2,911.0        | 3,058.0  |
| Rice                      | 3,056.0      | 3,085.0  | 3,034.0        |          |
| Rye                       | 1,433.0      | 1,551.0  | 341.0          |          |
| Sorghum for Grain 2/      | 10,108.0     | 9,015.0  | 9,391.0        |          |
| Sorghum for Silage        |              |          | 310.0          |          |
| Wheat, All                | 70,989.0     | 67,027.0 | 63,577.0       |          |
| Winter                    | 48,342.0     | 46,637.0 | 41,813.0       | 40,615.0 |
| Durum                     | 3,250.0      | 4,075.0  | 3,107.0        |          |
| Other Spring              | 19,397.0     | 16,315.0 | 18,657.0       |          |
| Oilseeds                  |              |          |                |          |
| Canola                    | 728.0        |          | 698.0          |          |
| Cottonseed                |              |          |                |          |
| Flaxseed                  | 146.0        | 280.0    | 135.0          |          |
| Mustard Seed              | 74.4         |          | 72.8           |          |
| Peanuts                   | 1,431.0      | 1,474.5  | 1,410.8        |          |
| Rapeseed                  | 1.7          |          | 1.5            |          |
| Safflower                 | 249.0        |          | 235.0          |          |
| Soybeans for Beans        | 70,850.0     | 72,000.0 | 69,884.0       |          |
| Sunflower                 | 2,949.0      | 3,148.0  | 2,852.0        |          |
| Dry Beans, Peas & Lentils |              |          |                |          |
| Austrian Winter Peas      | 8.1          |          | 7.6            |          |
| Dry Edible Beans          | 1,851.8      | 1,940.3  | 1,720.2        |          |
| Dry Edible Peas           | 293.6        |          | 276.6          |          |
| Lentils                   | 181.0        |          | 172.0          |          |
| Wrinkled Seed Peas        |              |          |                |          |

1/ Data are the latest estimates available, either from the current report or from previous reports. Current year estimates are for the full 1998 crop year.  
2/ Area planted for all purposes. 3/ Acreage is total acres in crop, not harvested acreage.

**Crop Summary: Yield and Production, United States, 1997-98**  
(Domestic Units) 1/

| Crop                      | Unit | Yield |      | Production |           |
|---------------------------|------|-------|------|------------|-----------|
|                           |      | 1997  | 1998 | 1997       | 1998      |
|                           |      | 1,000 |      |            |           |
| Grains & Hay              |      |       |      |            |           |
| Barley                    | Bu   | 58.3  |      | 374,478    |           |
| Corn for Grain            | "    | 127.0 |      | 9,365,574  |           |
| Corn for Silage           | Ton  | 16.0  |      | 91,903     |           |
| Hay, All                  | "    | 2.50  |      | 152,120    |           |
| Alfalfa                   | "    | 3.35  |      | 79,242     |           |
| All Other                 | "    | 1.96  |      | 72,878     |           |
| Oats                      | Bu   | 60.5  |      | 176,104    |           |
| Rice 2/                   | Cwt  | 5,896 |      | 178,896    |           |
| Rye                       | Bu   | 26.1  |      | 8,912      |           |
| Sorghum for Grain         | "    | 69.5  |      | 653,106    |           |
| Sorghum for Silage        | Ton  | 12.5  |      | 3,885      |           |
| Wheat, All                | Bu   | 39.7  |      | 2,526,552  |           |
| Winter                    | "    | 45.0  | 42.9 | 1,882,609  | 1,743,294 |
| Durum                     | "    | 27.7  |      | 86,193     |           |
| Other Spring              | "    | 29.9  |      | 557,750    |           |
| Oilseeds                  |      |       |      |            |           |
| Canola                    | Lb   | 1,310 |      | 914,385    |           |
| Cottonseed                | Ton  |       |      | 6,935      |           |
| Flaxseed                  | Bu   | 16.1  |      | 2,171      |           |
| Mustard Seed              | Lb   | 816   |      | 59,405     |           |
| Peanuts                   | "    | 2,507 |      | 3,537,050  |           |
| Rapeseed                  | "    | 1,300 |      | 1,950      |           |
| Safflower                 | "    | 1,830 |      | 430,050    |           |
| Soybeans for Beans        | Bu   | 39.0  |      | 2,727,254  |           |
| Sunflower                 | Lb   | 1,320 |      | 3,763,428  |           |
| Dry Beans, Peas & Lentils |      |       |      |            |           |
| Austrian Winter Peas 2/   | Cwt  | 1,513 |      | 115        |           |
| Dry Edible Beans 2/       | "    | 1,695 |      | 29,156     |           |
| Dry Edible Peas 2/        | "    | 2,103 |      | 5,816      |           |
| Lentils 2/                | "    | 1,390 |      | 2,391      |           |
| Wrinkled Seed Peas        | "    |       |      | 682        |           |
| Hops                      | "    | 1,729 |      | 74,872.1   |           |

1/ Data are the latest estimates available, either from the current report or from previous reports. Current year estimates are for the full 1998 crop year.  
2/ Yield in pounds. 3/ Yield is not estimated.



### Crop Moisture

Depicts short term (up to about 4 weeks) abnormal dryness or wetness affecting Agriculture, responds rapidly, can change considerably week to week, and indicates normal conditions at the beginning and end of the growing season. Uses...applicable in measuring the short term, week-to-week, status of dryness or wetness affecting warm season crops and field operations.

Limitations...may not be applicable to germination and shallow rooted crops which are unable to extract the deep or subsoil moisture from a 5-foot profile, or for cool season crops growing when temperatures are averaging below about 55 degrees fahrenheit. It is not generally indicative of the long term (months, years) drought or wet spells which are depicted by the drought severity index.

### Drought Severity

Drought severity index (Palmer): Depicts prolonged (months, years) abnormal dryness or wetness; responds slowly; changes little from week to week; and reflects long term moisture runoff, recharge, and deep percolation, as well as evapotranspiration.

Uses...applicable in measuring disruptive effects of prolonged dryness or wetness on water sensitive economies; designating disaster areas of drought or wetness and reflecting the general long-term status of water supplies in aquifers, reservoirs, and streams.

Limitations...is not generally indicative of short-term (few weeks) status of drought or wetness such as frequently affects crops and field operations (this is indicated by the crop moisture index).

### May Weather Summary:

A late-spring heat wave developed across Texas early in the month, expanding to encompass areas from New Mexico to the Southern Atlantic States by month's end. In addition to the heat, which pushed monthly temperatures 2 to 6 degrees F above normal, a dry spell across the region stretched to 10 weeks by the end of May, stressing dryland crops. Smoke from Mexican and Central American wildfires also cloaked the region, particularly before mid-month in southern Texas, where visibilities were locally reduced to less than 1 mile. Similar temperature departures (generally +2 to +6 degrees F) were noted in other areas east of the Rockies, but warmth in many locations was accompanied by abundant rainfall. In contrast, exceptionally cool weather (as much as 10 degrees F below normal) gripped California, including the San Joaquin and Sacramento Valleys, hindering planting and crop development. Monthly rainfall was less than 25 percent of normal from the southern Rockies to northern Florida and southern Georgia. Several locations in Texas and Louisiana reported record-low May totals:

| Record-Low May Rainfall (Inches) |       |                        |
|----------------------------------|-------|------------------------|
| Location                         | Total | Previous Record/Year   |
| Corpus Christi, TX               | 0.00  | trace in 1961          |
| Laredo, TX                       | 0.00  | 0.00 in 1945           |
| Brownsville, TX                  | trace | trace in 1899 and 1978 |
| Victoria, TX                     | trace | 0.11 in 1913           |
| Midland, TX                      | 0.02  | 0.06 in 1945           |
| Beaumont, TX                     | 0.08  | 0.10 in 1978           |
| New Orleans, LA                  | 0.43  | 0.95 in 1992           |

Except for scattered late-month thunderstorms, several other locations would have set rainfall records. May 26-27 rainfall accounted for the month's only measurable rainfall in the Texas cities of San Angelo (1.75 inches), Austin (0.73 inches), and San Antonio (0.34 inches). San Angelo's rain ended a 59-day dry spell, their longest such spring-season streak on record. All of New Orleans' rain fell on May 29. Monthly totals in Florida were as low as 0.16 inches (5 percent of normal) in Daytona Beach and 0.54 inches (11 percent) in Tallahassee. The mercury reached or exceeded 90 degrees F on 21 days during the month in Tallahassee, tying their May record set in 1962. The region's dry spell began to develop in mid-March, allowing rainfall deficits to accumulate for 10 weeks by the end of May. April-May rainfall was also the lowest on record in several cities, including:

| Record-Low April-May Rainfall (Inches) |       |                      |
|--|-------|----------------------|
| Location                               | Total | Previous Record/Year |
| Midland, TX                            | 0.02  | 0.08 in 1945         |
| San Antonio, TX                        | 0.39  | 0.49 in 1961         |
| Shreveport, LA                         | 0.94  | 2.21 in 1925         |

In contrast, monthly rainfall topped 200 percent of normal in a broad belt from California to the northern Rockies. Totals exceeded 800 percent of normal in parts of California. At least 30 weather stations across California and the interior Northwest established May rainfall records, a few of which are listed below:

| Record-High May Rainfall (Inches) |       |                      |
|-----------------------------------|-------|----------------------|
| Location                          | Total | Previous Record/Year |
| Colville, WA                      | 7.05  | 5.48 in 1942         |
| Sandpoint, ID                     | 6.80  | 6.13 in 1941         |
| Republic, WA                      | 6.26  | 6.07 in 1990         |
| Portland, OR                      | 5.55  | 4.88 in 1996         |
| Salem, OR                         | 5.55  | 4.58 in 1942         |
| Boise, ID                         | 4.40  | 4.07 in N/A          |
| Lewiston, ID                      | 3.78  | 3.74 in 1991         |
| Stockton, CA                      | 3.74  | 2.77 in 1915         |
| Winnemucca, NV                    | 3.57  | 3.38 in 1987         |
| Oakland, CA                       | 3.05  | 2.92 in 1974         |
| Salinas, CA                       | 2.39  | 2.32 in 1957         |

The Northwestern wetness culminated with a barrage of rain on May 27-28. On the 27th, single-day rainfall records for May were broken in Sandpoint, ID (2.95 inches) and at Boundary Dam, WA (2.02 inches). A day later, 1.88 inches pelted Red Bluff, CA. According to California's Department of Water Resources, the water equivalent of the Sierra Nevada snow pack stood at an astounding 32 inches on May 31, 321 percent of normal for the date. In the Sierra Nevada foothills, May precipitation totaled 9.74 inches at Blue Canyon, and in southern California, Mt. Wilson netted 10.84 inches. The month began with several daily-record highs across the Northwest, including maxima of 85 degrees F in Olympia, WA and 87 degrees F in Lewiston, ID on May 1. Consistently cool air plagued California and eventually overspread the Northwest. On May 26, Lewiston's high reached only 48 degrees F. For the month, the average temperature of 61.0 degrees F in Bakersfield, CA broke their May record of 61.7 degrees F, set in 1911. Also in California, Fresno's average maximum temperature of 72.5 degrees F shattered their former record of 74.8

degrees F, set in 1953. May maxima were the lowest on record for Bakersfield (84 degrees F on the 31st) and Fresno (85 degrees F on the 31st). The only other years May maxima failed to reach 90 degrees F in those two cities were 1917 and 1961.

In sharp contrast, a nearly unbroken string of hot days across the South Central States boosted average temperatures to May-record levels in several locations, including:

| Highest May Average Temperature (degrees F) |         |                      |
|---|---------|----------------------|
| Location                                    | Average | Previous Record/Year |
| Del Rio, TX                                 | 84.2    | not available        |
| Abilene, TX                                 | 79.2    | 78.8 in 1896         |
| New Orleans, LA                             | 78.8    | 78.3 in 1955         |
| Little Rock, AR                             | 76.2    | 75.8 in 1987         |



On the last day of the month, high-temperature records for May were established in Monroe, LA (104 degrees F), Shreveport, LA (102 degrees F), and Tyler, TX (100 degrees F). Monroe's May record was shattered by 5 degrees F, and Shreveport's record had stood since May 31, 1886. Earlier in the month, Austin, TX notched 102 degrees F on May 7, only 3 days later than their earliest triple-digit heat on record (May 4, 1984). Amarillo, TX recorded 101 degrees F on May 29, their first 100-degree reading since July 7, 1996. For the first time on record, Dallas-Ft. Worth tallied 3 days of 100-degree heat during May. In southern Texas, Laredo's high temperatures averaged 102.2 degrees F, 9.7 degrees above normal, despite persistent smoke and haze from Mexican and Central American wild fires that often reduced visibilities in the region to as little as 1 to 3 miles. In contrast, Phoenix, AZ escaped the January-May period without triple-digit heat for the first time since 1971.

May started on a very wet note across the Northeast. Williamsport, PA notched 13 consecutive days with measurable rain (April 30 to May 12), breaking their all-time record set in May 1960. Measurable rain also fell in Baltimore, MD on the first 12 days of the month. In Hartford, CT, rainfall totaled 6.48 inches during the first 11 days of the month, but only 1.35 inches thereafter. Similarly, only 0.17 inches fell in Washington, DC after May 12, lifting their monthly total to 4.06 inches. Late in the month, a small, slow-moving thunderstorm complex cross the Arklatex region, dumping torrential rainfall. On May 28, 10.48 inches inundated Texarkana, AR, shattering their single-day rainfall record. In Indianapolis, IN, rain fell on 18 days during the month, totaling 6.13 inches. That precipitation was part of a pattern that deposited beneficial rainfall across most of the Corn

Belt, with unfavorably dry weather confined to areas to the northeast or southwest. Pockets of dryness persisted on the northern Plains, however, as monthly rainfall was well below normal in locations such as Miles City, MT (0.81 inches; 36 percent of normal) and Bismarck, ND (1.10 inches; 50 percent). In Hawaii, drought continued in some areas despite significant improvement in others. On the island of Hawaii, Hilo netted 15.65 inches (158 percent of normal), boosting their 7-month (November-May) rainfall to 47.52 inches (55 percent of normal). On Oahu, however, Honolulu's 7-month total stood at 2.99 inches (17 percent of normal).

#### General Crop Comments:

As the month began, dry weather settled into the western Corn Belt, allowing planting activity to accelerate to a near-record pace. Farmers in the central and northern Great Plains also made rapid progress planting corn and small grains. Frequent rains in the eastern Corn Belt limited planting progress until mid-month. As farmers finished planting corn, they immediately began planting soybeans, which also progressed well ahead of the normal pace in the western Corn Belt. Crop emergence and development were aided by above-normal temperatures and timely showers. Some isolated crop damage was caused by hail, high winds, and soil erosion that occurred during heavy downpours. The winter wheat crop developed ahead of normal as the month began. In the southern Great Plains, hot weather caused the crop to rapidly mature, but also caused conditions to steadily decline as the month progressed, especially in Texas. From the central Great Plains northward, above-normal temperatures, combined with timely rains, kept development well ahead of normal and conditions remained mostly good. Warm weather also promoted rapid growth in the eastern Corn Belt, but crop conditions declined slightly due to diseases caused by excessive rainfall early in the month. In Montana, excessively dry weather for most of the month caused conditions to decline. Unlike the East, the Southwestern States recorded below-normal temperatures during most of the month, slowing many field operations. In California, farmers struggled to plant cotton and rice during brief dry periods. By month's end, most of the cotton was planted in the Southwest despite the poor planting weather. However, emergence was slow due to cool soils and crusting that occurred after frequent rains.

#### Winter Wheat:

Area for grain harvest this year is forecast at 40.6 million acres, down fractionally from May 1 and down 3 percent from 1997. Hard Red Winter Objective Yield head counts have improved in Kansas and Texas and are well above average levels. The Oklahoma head count forecast numbers have dipped below average; Colorado's compares to 1995. Nebraska's head counts are at a record high while Montana's are the highest since 1990. The California wheat harvest is about two weeks behind average except for the desert areas; disease problems have been worse than normal. Well above average head count populations are forecast from Washington's Objective Yield survey. May rains have improved dryland expectations in both the Idaho and Oregon crops. Yields in the Delta and Southeastern Soft Red Winter States are generally equal to or lower than last month. Hot, dry weather has sped Alabama's harvest to 27 percent complete. The Georgia harvest started at mid-May and is also 27 percent complete. Disease problems and lodging have Kentucky growers less optimistic than a month ago. The March freeze has apparently hurt Tennessee wheat more than was thought. This, coupled with disease pressures, has lowered yield prospects. Rains have caused ponding in some southwest Indiana wheat fields; a very good crop is expected in the northeast. The South Carolina harvest is well underway; early yields have been disappointing. Objective Yield survey head count forecasts are near average in Illinois and Missouri but are the highest since 1985 in Ohio.

#### Durum Wheat:

Durum production in Arizona and California is forecast at 28.5 million bushels, up 4 percent from May 1 because of improved yields. As of May 31, the Arizona harvest was running about two weeks behind schedule. California's Imperial Valley harvest was active through May and was about 75 percent complete by June 1; yields were above average. The San Joaquin Valley harvest started around mid-May.

#### Hops:

Acreage for harvest in Washington, Oregon, and Idaho is forecast at 36,370 acres, a sharp acreage reduction from 1997 resulting from the powdery mildew situation in Washington and unfavorable hop market conditions in general. Current acreage for harvest is 16 percent below last year and 18 percent less than 1996. In Washington, growers were actively pruning and flaming hop yards before trellising and spraying for powdery mildew. Plants are in good condition with some downy mildew showing up as a result of the cool, wet spring. The major hop varieties with the greatest acreage reductions were Cluster, Galena, Nugget, and Tettnanger. Oregon growers were busy training hops during the favorable weather in April. The wet weather during May was a concern to growers but hop condition appears to be average at this time. Idaho's hop crop is progressing slowly as conditions have been cool and wet.

#### Sugar Crops, 1997 Revised:

Sugarbeet production in 1997 totaled 29.9 million tons, 12 percent above 1996 due to increased harvested acres and a higher average yield. Area harvested totaled 1.43 million acres, up 8 percent from the previous year and the average yield per acre was 20.9 tons, compared with the previous year's average of 20.2 tons. Total sugarcane production in 1997 totaled 31.7 million tons, 8 percent above 1996 output. The increase in production resulted from a combination of higher average yields and an increase in harvested acres. Area harvested totaled 914,000 acres, 3 percent above 1996 and the average yield of 34.7 tons per acre was 5 percent greater than the previous year.



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HIGHLIGHTS:

Grain and soybean bids closed the week sharply lower as crops look good, possible record yields are expected, favorable weather conditions continue and slow export demand offered pressure. Wheat 5 to 20 cents lower. Corn 3 to 13 cents lower. Sorghum 3 to 10 cents lower. Soybeans 12 to 31 cents lower. Very good wheat yields were reported for winter wheat crop and spring wheat crops are doing well. Reports USDA will buy a substantial amount of wheat for export donations, limited declines, and fairly good sales this week underpinned bids. However, year to date export inspection figures are too low. Corn and soybean bids were pressured by profit taking this week on the Board. Favorable Midwest weather has been very beneficial to growth. A slight increase in farmer selling weakened bids.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 5 3/4 to 20 3/4 cents lower at 2.82 1/4-3.05 1/4 per bushel. Kansas City US No 2 Soft Red Winter 3 1/4 cents lower at 2.57 1/4-2.81 1/4 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 10 cents lower at 2.31 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 10 1/2-12 1/2 cents lower at 3.69-3.71 per bushel. Portland US 1 soft white steady to 1 cent higher at 2.71-2.73 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.60-2.65 per bushel. US No 2 truck Yellow Corn 42 cents lower at 2.22 per bushel. Omaha US No 2 truck Yellow Corn 4 cents lower at 2.00-2.01 per bushel. Chicago US No 2 Yellow Corn 7 to 13 cents lower at 2.22 3/4-2.28 3/4 per bushel. Toledo US No 2 Yellow Corn 3 to 4 cents lower at 2.10 3/4-2.21 3/4 per bushel. Minneapolis US No 2 Yellow Corn 5 cents lower at 2.08 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis no quote. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export 5 cents lower at 4.15-4.25.

SORGHUM:

US No 2 yellow truck, Kansas City 1 to 3 cents lower at 3.66 per cwt. Texas High Plains US No 2 yellow sorghum 10 cents higher to 10 cents lower at 3.78-3.80 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 12 to 21 cents lower at 6.31 3/4-6.42 3/4 per bushel. Kansas City US No 2 yellow truck soybean 23 to 26 cents lower at 6.12 per bushel. Minneapolis Yellow Truck Soybeans 31 cents lower at 5.88 3/4 per bushel. Decatur 44 percent 1.00 to 5.00 higher at 179.50-190.50 per ton; 48 percent soybean meal, 3.00 higher at 191.50-202.50 per ton. Decatur crude Soybean Oil 54 to 63 points lower at 23.81-24.06 per pound. Sunflower Crude Oil had no quote.



## FUTURES SETTLEMENT CLOSE

| <div> <b>JULY 22, 1998</b><br/> <b>DOLLARS PER BUSHEL</b> </div> |                          |          |          |          |                      |
|--|--------------------------|----------|----------|----------|----------------------|
|  |                          |          |          |          | <i>JULY 23, 1997</i> |
| WHEAT  | JUL                      | SEP      | DEC      | MAR      | SEP                  |
| CHICAGO  | 2.58 1/4                 | 2.67 1/4 | 2.82     | 2.96 1/4 | 3.56 3/4             |
| KANSAS CITY  | 2.82 1/4                 | 2.89 1/2 | 3.03 1/2 | 3.16 3/4 | 3.67 3/4             |
| MINNEAPOLIS N. SPRING  | 3.20                     | 3.31 1/2 | 3.38     | 3.46     | 3.91 3/4             |
| CORN   |                          |          |          |          |                      |
| CHICAGO  | 2.21                     | 2.27 1/2 | 2.32 1/4 | 2.42 1/4 | 2.47 1/4             |
| SOYBEANS   | JUL                      | AUG      | SEP      | NOV      | AUG                  |
| CHICAGO  | 6.21                     | 6.10 3/4 | 5.80 1/4 | 5.71 1/4 | 7.39                 |
| SOYBEAN OIL  | JUL                      | AUG      | SEP      |          | AUG                  |
| CHICAGO  | CENTS PER POUND<br>23.82 | 23.82    | 23.96    | --       | 21.61                |
| SOYBEAN MEAL   |                          |          |          |          |                      |
| CHICAGO  | 190.80                   | 163.30   | 154.70   | --       | 245.30               |

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

|   | THIS WEEK<br>07/23/98 | LAST WEEK<br>07/16/98 | YEAR AGO<br>07/24/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)<br>BIDS AT CENTRAL ILLINOIS                   | 23.94                 | 24.52                 | 21.54                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)  | 11.39                 | 11.39                 | 11.08                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.73                  | 2.79                  | 2.39                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)<br>BID AT CENTRAL ILLINOIS, BULK                  | 197.00                | 193.00                | 279.50               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)   | 44.02                 | 44.02                 | 44.16                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 4.34                  | 4.25                  | 6.17                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)  | 7.06                  | 7.04                  | 8.56                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)<br>TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS | 6.37                  | 6.54                  | 7.82                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS)                                       | 0.69                  | 0.50                  | 0.74                 |

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR APRIL 1998 AND JULY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>17-Jul-98</b>  | <b>20-Jul-98</b>        | <b>21-Jul-98</b>  | <b>22-Jul-98</b>  | <b>23-Jul-98</b>  | <b>24-Jul-97</b>  |
|---|-------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                         |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.89 1/4-3.23 1/4 | 2.89-3.20               | 2.87-3.18         | 2.83 1/2-3.10 1/2 | 2.82 1/4-3.05 1/4 | 3.67 1/4-3.82 1/4 |
| #1 HRW 13% PROT.                            | 3.55 1/4-3.88 1/4 | 3.52-3.86               | 3.50-3.84         | 3.46 1/2-3.80 1/2 | 3.35 1/4-3.69 1/4 | 3.93 1/4-4.11 1/4 |
| #2 SRW                                      | 2.62 1/4-2.86 1/4 | 2.64-2.88               | 2.62-2.86         | 2.58 1/2-2.82 1/2 | 2.57 1/4-2.81 1/4 | 3.44 1/4-3.62 1/4 |
| HOUSTON (T) **NEW CROP**                    |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.21 1/4-3.27 1/4 | 3.23-3.28               | 3.20 3/4-3.25 3/4 | 3.17 1/2-3.23 1/2 | 3.16 1/4-3.22 1/4 | 3.98 1/4-4.02 1/4 |
| OMAHA (T)                                   |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.01              | 3.03                    | 3.01              | 2.88              | 2.86              | 3.70              |
| **CHICAGO (R&T)                             |                   |                         |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.48 3/4-2.56 3/4 | 2.45 3/4-2.58 3/4       | 2.41 1/2-2.54 1/2 | 2.37 1/4-2.52 1/4 | 2.50 3/4          | 3.48 1/2-3.51 1/2 |
| *TOLEDO (T)                                 |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.43-2.49 3/4     | 2.45-2.51 3/4           | 2.41 1/2-2.47 1/2 | 2.37 1/4-2.43 1/4 | 2.35 3/4-2.41 3/4 | 3.44 1/2-3.47 1/2 |
| #2 SW                                       | 2.28 3/4-2.41 3/4 | 2.30 3/4-2.43 3/4       | 2.26 1/2-2.39 1/2 | 2.22 1/4-2.67 1/4 | 2.20 3/4-2.65 3/4 | 3.30 1/2-3.39 1/2 |
| ST. LOUIS (T)                               |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.49              | 2.46-2.47               | 2.36-2.37         | 2.32              | 2.31              | 3.51-3.53         |
| MINNEAPOLIS (R)                             |                   |                         |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | N/Q               | 3.71 1/2                | N/Q               | N/Q               | N/Q               | 4.19 3/4-4.24 3/4 |
| #1 DNS 14% PROT.                            | 3.88 1/2-3.90 1/2 | 3.87 1/2-3.89 1/2       | 3.78 3/4-3.84 3/4 | 3.66 1/2-3.76 1/2 | 3.69-3.71         | 4.49 3/4-4.51 3/4 |
| #1 DNS 15% PROT.                            | 4.18 1/2-4.33 1/2 | 4.17 1/2-4.32 1/2       | 3.93 3/4-4.28 3/4 | 3.86 1/2-4.21 1/2 | 3.94-4.24         | 4.99 3/4-5.09 3/4 |
| #1 HAD (MILLING)                            | 4.60              | 4.60                    | 4.60              | N/Q               | N/Q               | 6.25-6.35         |
| PORTLAND (R&T)                              |                   |                         |                   |                   |                   |                   |
| #1 SWW                                      | 2.71-2.74         | 2.73-2.75               | 2.73-2.76         | 2.72-2.73         | 2.71-2.73         | 3.98-4.02         |
| #1 HRW ORD. PROT.                           | 3.01-3.03         | 2.99-3.03               | 2.98-3.01         | 2.90-2.96         | 2.88-2.96         | 3.97              |
| #1 DNS 14% PROT.                            | 4.33              | 4.29                    | 4.25              | 4.16              | 4.18              | 5.03              |
| <b>BARLEY</b>                               |                   |                         |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | 1.20              | 1.25                    | 1.25              | 1.20              | 1.20              | 2.05              |
| PORTLAND #2 (R & T)                         | 2.02-2.06         | 2.02-2.06               | 2.02-2.06         | 2.02-2.04         | 1.99-2.04         | 2.48-2.57         |
| SOYBEAN MEAL                                |                   |                         |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                         |                   |                   |                   |                   |
| 44% PROT.                                   | 188.00-195.00     | 189.00-196.00           | 192.00-192.50     | 185.50-192.50     | 179.50-190.50     | 262.00-272.00     |
| 48% PROT.                                   | 198.00-207.00     | 199.00-208.00           | 202.00-207.00     | 197.50-203.50     | 191.50-202.50     | 277.00-282.00     |
| <b>*BIDS TO ARRIVE WITHIN 30 DAYS</b>       |                   | <b>**BIDS TO ARRIVE</b> | <b>RAIL (R)</b>   | <b>TRUCK (T)</b>  |                   |                   |



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| GRAINS, MARKETS,<br>GRADE AND CLASS | 17-Jul-98         | 20-Jul-98         | 21-Jul-98         | 22-Jul-98         | 23-Jul-98         | 24-Jul-97         |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                         |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 2.32              | 2.27              | 2.23-2.25         | 2.20              | 2.22              | 2.54              |
| OMAHA #2 Y (T)                      | 2.10-2.12         | 2.05-2.07         | 2.03-2.05         | 2.01-2.02         | 2.00-2.02         | 2.37-2.38         |
| <b>**CHICAGO (R &amp; T)</b>        |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                      | 2.26-2.38         | 2.21 1/4-2.33 1/4 | 2.19 1/4-2.31 1/4 | 2.16 1/2-2.28 1/2 | 2.15 3/4-2.27 3/4 | 2.53 1/2-2.61 1/2 |
| #2 Y (15 DAYS)                      | 2.33-2.41         | 2.28 1/4-2.36 1/4 | 2.26 1/4-2.33 1/4 | 2.23 1/2-2.29 1/2 | 2.22 3/4-2.28 3/4 | 2.53 1/2-2.61 1/2 |
| <b>*TOLEDO #2 Y (T)</b>             | 2.21-2.31         | 2.16 1/4-2.26 1/4 | 2.14 1/4-2.24 1/4 | 2.11 1/2-2.21 1/2 | 2.10 3/4-2.21 3/4 | 2.55-2.56         |
| ST. LOUIS #2 Y (T)                  | 2.44              | 2.39              | 2.38              | 2.35              | 2.34              | 2.54-2.56         |
| <b>*MINN. #2 Y (R &amp; T)</b>      | 2.20              | 2.14 1/4          | 2.13 1/4          | 2.09 1/2          | 2.08 3/4          | 2.39 1/2          |
| MEMPHIS #2 (T)                      | 2.37-2.45         | 2.32-2.38         | 2.30-2.36         | 2.28-2.34         | 2.28-2.33         | 2.49-2.52         |
| <b>SORGHUM</b>                      |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 3.79-3.81         | 3.68-3.70         | 3.70              | 3.67              | 3.66              | 4.11              |
| <b>***TEXAS HIGH PL #2 (R)***</b>   | 4.59-4.70         | N/Q               | N/Q               | 4.45-4.55         | 4.40-4.55         | 4.80-4.95         |
| ST. LOUIS #2                        | 4.20-4.27         | 4.09-4.16         | 4.05-4.11         | 4.04-4.07         | 4.69-4.73         | N/Q               |
| <b>SOYBEANS</b>                     |                   |                   |                   |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>        |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                      | 6.40 1/4-6.50 1/4 | 6.23 3/4-6.33 3/4 | 6.16 3/4-6.26 3/4 | 6.08 3/4-6.18 3/4 | 6.04 3/4-6.14 3/4 | 7.52-7.57         |
| #1 Y (15 DAYS)                      | 6.40 1/4-6.52 1/4 | 6.25 3/4-6.35 3/4 | 6.18 3/4-6.28 3/4 | 6.10 3/4-6.20 3/4 | 6.06 3/4-6.16 3/4 | 7.52-7.57         |
| <b>*TOLEDO #1 Y (T)</b>             | 6.43 1/4-6.54 1/4 | 6.26 3/4-6.37 3/4 | 6.19 3/4-6.30 3/4 | 6.11 3/4-6.22 3/4 | 6.07 3/4-6.13 3/4 | 7.64-7.81         |
| MINN. #1 Y (R & T)                  | 6.29 1/4          | 6.13 3/4          | 6.06 3/4          | 5.92 3/4          | 5.88 3/4          | 7.52              |
| ILL. PROC. #1 Y (T)                 | 6.54 1/4-6.76 1/4 | 6.50 3/4-6.63 3/4 | 6.43 3/4-6.58 3/4 | 6.35 3/4-6.48 3/4 | 6.31 3/4-6.42 3/4 | 7.72-7.92         |
| OMAHA                               | 6.20-6.23         | 6.04-6.07         | 5.97-6.00         | 5.89-5.92         | 5.85-5.87         | 7.49-7.52         |
| MEMPHIS #1 Y (T)                    | 6.60-6.65         | 6.38-6.46         | 6.31-6.39         | 6.23-6.31         | 6.17-6.22         | 7.70-7.75         |
| KANSAS CITY #1 Y (T)                | 6.47-6.50         | 6.31              | 6.24              | 6.16              | 6.12              | 7.75              |
| ST. LOUIS #1 Y (T)                  | 6.56              | 6.41              | 6.32              | 6.22              | 6.17              | N/Q               |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     | <b>**BIDS TO ARRIVE RAIL (R)</b> |     |          | <b>TRUCK (T)</b> |      |          |
|---------------------|----------------------------------|-----|----------|------------------|------|----------|
| <b>RYE</b>          |                                  |     |          |                  |      |          |
| MINNEAPOLIS (R) #2  | N/Q                              | N/Q | N/Q      | N/Q              | N/Q  | N/Q      |
| <b>OATS</b>         |                                  |     |          |                  |      |          |
| *TOLEDO #2 W (T)    | N/Q                              | N/Q | N/Q      | N/Q              | N/Q  | 1.76 1/4 |
| MINNEAPOLIS #2 (R)  | 1.43 3/4                         | N/Q | 1.39 3/4 | 1.37 3/4         | 1.36 | 1.69 1/4 |
| <b>BARLEY</b>       |                                  |     |          |                  |      |          |
| MINN #3 O/B MALTING | N/Q                              | N/Q | N/Q      | N/Q              | N/Q  | N/Q      |
| 70% O/B PLUMP (R)   |                                  |     |          |                  |      |          |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 22, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                    | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|-------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>   |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>         |                   |                      |                       |                 |                 |                 |
| LOUISVILLE              | 2.25              | --                   | 6.17                  | --              | 2.23            | --              |
| OHIO VALLEY             | 2.28-2.29         | --                   | 6.20-6.23             | --              | 2.25-2.47       | --              |
| CENT. BLUEGRASS         | 2.21-2.30         | --                   | 5.91                  | --              | 2.14-2.17       | --              |
| <b>TENNESSEE</b>        |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 2.18-2.27         | 2.93                 | 6.04-6.12             | --              | 2.11-2.16       | --              |
| MIDDLE                  | 2.22-2.45         | --                   | 6.07-6.26             | --              | --              | --              |
| <b>SOUTH CAROLINA</b>   |                   |                      |                       |                 |                 |                 |
| ANDERSON                | --                | --                   | --                    | --              | 2.18            | --              |
| LYNCHBURG               | 2.27              | --                   | 5.91                  | --              | 2.22            | --              |
| ORANGEBURG              | 2.42              | --                   | --                    | --              | 2.17            | --              |
| <b>VIRGINIA</b>         |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                 | 2.48              | 3.60                 | 5.98                  | --              | 2.25            | 1.25            |
| NORFOLK                 | --                | --                   | 5.86                  | --              | 2.21            | --              |
| <b>MIDWESTRN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>             |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.87-1.95         | --                   | 5.71-5.89             | --              | --              | --              |
| CENTRAL                 | 1.91-2.07         | --                   | 5.86-6.00             | --              | --              | --              |
| EASTERN                 | 1.96-2.20         | --                   | 5.75-6.03             | --              | --              | --              |
| <b>ILLINOIS</b>         |                   |                      |                       |                 |                 |                 |
| NORTHERN                | 2.05-2.10         | --                   | 5.92-5.98             | --              | --              | --              |
| CENTRAL                 | 2.07-2.17         | --                   | 6.04-6.31             | --              | 2.14-2.35       | --              |
| SOUTHERN                | 2.12-2.28         | 3.64-3.86            | 6.09-6.27             | --              | 2.20-2.43       | --              |
| <b>MISSOURI</b>         |                   |                      |                       |                 |                 |                 |
| CENTRAL                 | 2.02-2.11         | 2.85-3.53            | 5.85-5.94             | --              | 1.88-2.35       | --              |
| NORTHEAST               | 2.11-2.22         | 3.57-3.89            | 6.01-6.11             | --              | 1.99-2.24       | --              |
| SOUTHEAST               | 2.19-2.31         | 3.60-4.08            | 6.08-6.23             | --              | 2.20-2.34       | --              |
| <b>CENTRAL PLAINS</b>   |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>         |                   |                      |                       |                 |                 |                 |
| DENVER                  | 2.27              | --                   | --                    | 2.60-2.70       | --              | 1.96            |
| EASTERN                 | 1.99-2.46         | 3.20-3.33            | --                    | 2.34-2.52       | --              | --              |
| <b>KANSAS</b>           |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 2.05-2.27         | 3.00-3.38            | 5.69-5.71             | 2.40-2.51       | --              | --              |
| KANSAS CITY             | 2.20              | 3.67                 | 6.16                  | 2.87-2.88       | 2.61-2.62       | --              |
| <b>NEBRASKA</b>         |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND            | 2.00              | 3.30                 | 5.71                  | 2.53            | --              | --              |
| BEATRICE                | 1.94              | 3.25                 | 5.73                  | 2.50            | --              | --              |
| COLUMBUS                | 1.97              | 3.06                 | 5.76                  | 2.48            | --              | --              |
| <b>SOUTH DAKOTA</b>     |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN               | 1.81              | --                   | 5.63                  | 2.49            | --              | 1.11            |
| MITCHELL                | 1.85              | --                   | 5.72                  | 2.39            | --              | 1.15            |
| VERMILLION              | 1.84              | --                   | 5.74                  | --              | --              | --              |
| <b>SOUTHWEST</b>        |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>         |                   |                      |                       |                 |                 |                 |
| EUDORA                  | --                | --                   | 6.07                  | --              | 2.25            | --              |
| MARIANNA                | --                | --                   | 6.11                  | --              | --              | --              |
| OSCEOLA                 | --                | --                   | 6.24                  | --              | 2.33            | --              |
| <b>OKLAHOMA</b>         |                   |                      |                       |                 |                 |                 |
| BEAVER                  | --                | 3.54                 | --                    | 2.51            | --              | --              |
| AFTON                   | 2.53              | 3.60                 | 5.79                  | 3.17 1/2        | --              | --              |
| LAWTON                  | --                | --                   | --                    | 2.47            | --              | --              |
| <b>TEXAS</b>            |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER          | 2.29-2.40         | 3.54-3.63            | --                    | 2.51-2.60       | --              | --              |
| PLAINVIEW TRIANGLE      | 2.36-2.43         | 3.61-3.83            | 5.31-5.44             | 2.53-2.63       | --              | --              |
| <b>BARGE TERMINALS</b>  |                   |                      |                       |                 |                 |                 |
| <b>MISSISSIPPI R.</b>   |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA           | 2.11-2.14         | --                   | 5.96-6.00             | --              | --              | --              |
| NORTHERN IOWA           | 2.17-2.24         | --                   | 6.03-6.11             | --              | --              | --              |
| SOUTHERN IOWA           | 2.23-2.25         | --                   | 6.09-6.12             | --              | --              | --              |
| <b>ILLINOIS RIVER</b>   |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA           | 2.23-2.27         | --                   | 6.06-6.13             | --              | 2.17-2.21       | --              |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp; CLASS AND AREA</b> | <b>17-Jul-98</b>  | <b>20-Jul-98</b>  | <b>21-Jul-98</b>  | <b>22-Jul-98</b>  | <b>23-Jul-98</b>  | <b>24-Jul-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                              |                   |                   |                   |                   |                   |                   |
| DULUTH                                    |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                        | 4.18 1/2-4.33 1/2 | 3.87 1/2-3.89 1/2 | 3.78 3/4-3.84 3/4 | 3.66 1/2-3.76 1/2 | 3.69-3.71         | 4.49 3/4-4.51 3/4 |
| EAST COAST                                |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                           | 2.51              | 2.51              | 2.51              | 2.46              | 2.45              | N/Q               |
| NO. 2 SRW (CASH)                          | 2.51              | 2.51              | 2.51              | 2.46              | 2.45              | 3.41              |
| GULF (Baton Rouge)                        |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                | 2.67 3/4-2.70 3/4 | 2.65 3/4-2.69 3/4 | 2.56 1/2-2.62 1/2 | 2.52 1/4-2.55 1/4 | 2.50 3/4-2.52 3/4 | 3.99 1/4          |
| GULF (Texas) **                           |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.                        | 3.21 1/4-3.27 1/4 | 3.23-3.28         | 3.20 3/4-3.25 3/4 | 3.17 1/2-3.23 1/2 | 3.16 1/4-3.22 1/4 | 3.98 1/4-4.02 1/4 |
| PACIFIC NORTHWEST                         |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                        | 3.25              | 3.26              | 3.24              | 3.18              | 3.13              | 4.07              |
| NO.2 DNS 14% PROT.                        | 4.34              | 4.36              | 4.31              | 4.29              | 4.21              | 5.08              |
| NO.2 OR BETTER SW                         | 2.83              | 2.84              | 2.89              | 2.90              | 2.87              | 4.05              |
| <b>CORN, NO. 2 YELLOW</b>                 |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                        | 2.61-2.62         | 2.56 3/4-2.57 1/4 | 2.55 1/4-2.56 3/4 | 2.52 1/2          | 2.50 3/4-2.51 3/4 | 2.67 1/2          |
| PACIFIC NORTHWEST                         | 2.68 3/4          | 2.75              | 2.70 1/4          | 2.68 1/4          | 2.65 1/2          | 3.02 1/4          |
| <b>SORGHUM, NO.2 YELLOW</b>               |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                      | 4.67-4.68         | 4.58              | 4.52-4.54         | 4.47-4.50         | 4.46-4.49         | 4.80-4.84         |
| GULF (Texas) R **                         | 4.38-4.43         | 4.21-4.32         | 4.17-4.32         | 4.23-4.29         | 4.22-4.27         | 4.34              |
| <b>SOYBEANS,NO.1 YELLOW*</b>              |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                          | 6.09              | 6.09              | 5.81              | 5.76              | 5.75              | 6.07              |
| EAST COAST (CASH)                         | 6.44              | 6.44              | 6.16              | 6.11              | 6.10              | 6.52              |
| GULF B                                    | 6.80 1/4-6.82 1/4 | 6.60 3/4-6.63 3/4 | 6.54 3/4-6.55 3/4 | 6.42 3/4-6.45 3/4 | 6.38 3/4-6.39 3/4 | 7.92-7.95         |
| <b>BARLEY NO.2</b>                        |                   |                   |                   |                   |                   |                   |
| DULUTH                                    | 1.20              | 1.25              | 1.25              | 1.20              | 1.20              | 2.05              |
| EAST COAST                                | 1.30              | 1.30              | 1.30              | 1.30              | 1.30              | 2.20              |
| PACIFIC NORTHWEST                         | 2.17 3/4          | 2.17 3/4          | 2.17 3/4          | 2.17 3/4          | 2.17 3/4          | 2.61              |

\*\*NEW CROP



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHELS -

| GRAIN     | WEEK ENDING |          |          | CURRENT<br>MARKET YEAR<br>TO DATE | PREVIOUS<br>MARKET YEAR<br>TO DATE |
|-----------|-------------|----------|----------|-----------------------------------|------------------------------------|
|           | 07/16/98    | 07/09/98 | 07/17/97 |                                   |                                    |
| WHEAT     | 17,038      | 14,061   | 22,475   | 105,668                           | 121,916                            |
| RYE       | 0           | 0        | 0        | 0                                 | 0                                  |
| OATS      | 0           | 0        | 0        | 54                                | 0                                  |
| BARLEY    | 1,014       | 53       | 2,880    | 2,627                             | 11,016                             |
| FLAXSEED  | 0           | 0        | 0        | 0                                 | 0                                  |
| CORN      | 26,535      | 25,604   | 22,943   | 1,278,373                         | 1,571,842                          |
| SORGHUM   | 2,676       | 31       | 1,880    | 157,524                           | 169,988                            |
| SOYBEANS  | 7,665       | 4,656    | 6,260    | 857,387                           | 839,187                            |
| SUNFLOWER | 0           | 0        | 0        | 12,321                            | 15                                 |
| TOTAL     | 54,928      | 44,405   | 56,438   | 2,413,954                         | 2,713,964                          |

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING JUL 16, 1998  
- 1,000 BUSHELS -

|                |       |            |       |
|----------------|-------|------------|-------|
| MISSISSIPPI R. |       |            |       |
| COLOMBIA       | 242   | COSTA RICA | 270   |
| JAPAN          | 2,001 | KOREA REP  | 1,365 |
| MEXICO         | 1,078 |            |       |
| EAST GULF      |       |            |       |
| JAPAN          | 1,466 |            |       |
| INTERIOR       |       |            |       |
| MEXICO         | 1,243 |            |       |
| TOTAL          |       |            | 7,665 |

INCLUDES SHIPMENTS TO CANADA.

REPORTED IN WEEK ENDING JUL 16, 1998  
- 1,000 BUSHELS -

| REGION/PORT             | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | SOFT<br>WHITE | DURUM | TOTALS |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| ST LAWR SWY             |                    |                    |                    |               |       |        |
| MONTREAL                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| SEAWAY                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| SUBTOTAL                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| LAKES                   |                    |                    |                    |               |       |        |
| CHICAGO                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| DULUTH-SUP              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| TOLEDO                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| SAGINAW                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| SUBTOTAL                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| ATLANTIC                |                    |                    |                    |               |       |        |
| N. ATLANTIC             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| S. ATLANTIC             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| SUBTOTAL                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| GULF                    |                    |                    |                    |               |       |        |
| MISSISSIPPI R.          | 1,187              | 1,856              | 2,216              | 0             | 0     | 5,259  |
| EAST GULF               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. TEXAS                | 0                  | 5,575              | 0                  | 0             | 0     | 5,575  |
| S. TEXAS                | 0                  | 1,084              | 0                  | 0             | 227   | 1,311  |
| SUBTOTAL                | 1,187              | 8,515              | 2,216              | 0             | 227   | 12,145 |
| PACIFIC                 |                    |                    |                    |               |       |        |
| COLUMBIA R.             | 1,294              | 699                | 0                  | 2,612         | 0     | 4,605  |
| PUGET SOUND             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| CALIFORNIA              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| SUBTOTAL                | 1,294              | 699                | 0                  | 2,612         | 0     | 4,605  |
| INTERIOR                |                    |                    |                    |               |       |        |
| INTERIOR                | 0                  | 257                | 31                 | 0             | 0     | 288    |
| SUBTOTAL                | 0                  | 257                | 31                 | 0             | 0     | 288    |
| TOTAL                   | 2,481              | 9,471              | 2,247              | 2,612         | 227   | 17,038 |
| SHIPMENTS<br>TO CANADA* | 0                  | 0                  | 0                  | 0             | 0     | 0      |

\*Not Included in Total Inspection for Exports  
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990  
All Hard and Soft White Wheat Varieties Were Classified as White Wheat



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
 REPORTED IN WEEK ENDING JUL 16, 1998  
 - 1,000 BUSHELS -

| REGION/COUNTRY | WHEAT  | YELLOW<br>CORN | WHITE<br>CORN | BARLEY | SORGHUM | SOYBEANS | TOTAL  |
|----------------|--------|----------------|---------------|--------|---------|----------|--------|
| GULF           |        |                |               |        |         |          |        |
| ALGERIA        | 1,856  | 0              | 0             | 0      | 0       | 0        | 1,856  |
| COLOMBIA       | 287    | 2,036          | 0             | 0      | 0       | 242      | 2,565  |
| COSTA RICA     | 0      | 0              | 0             | 0      | 0       | 270      | 270    |
| DOMINICN REP   | 289    | 0              | 0             | 0      | 0       | 0        | 289    |
| EGYPT          | 2,076  | 2,185          | 0             | 0      | 0       | 0        | 4,261  |
| IRAQ           | 2,188  | 0              | 0             | 0      | 0       | 0        | 2,188  |
| ITALY          | 227    | 0              | 0             | 0      | 0       | 0        | 227    |
| JAMAICA        | 0      | 191            | 0             | 0      | 0       | 0        | 191    |
| JAPAN          | 0      | 14,720         | 0             | 0      | 748     | 3,467    | 18,935 |
| KENYA          | 0      | 12             | 0             | 0      | 39      | 0        | 51     |
| KOREA REP      | 0      | 633            | 0             | 0      | 0       | 1,365    | 1,998  |
| MEXICO         | 0      | 2,873          | 0             | 0      | 1,720   | 1,078    | 5,671  |
| NICARAGUA      | 655    | 0              | 0             | 0      | 0       | 0        | 655    |
| NIGERIA        | 2,094  | 0              | 0             | 0      | 0       | 0        | 2,094  |
| NORTH KOREA    | 0      | 1,771          | 0             | 0      | 0       | 0        | 1,771  |
| SRI LANKA      | 1,929  | 0              | 0             | 0      | 0       | 0        | 1,929  |
| VENEZUELA      | 243    | 443            | 0             | 0      | 0       | 0        | 686    |
| ZAIRE          | 301    | 0              | 0             | 0      | 0       | 0        | 301    |
| SUBTOTAL       | 12,145 | 24,864         | 0             | 0      | 2,507   | 6,422    | 45,938 |
| PACIFIC        |        |                |               |        |         |          |        |
| JAPAN          | 757    | 0              | 0             | 1,014  | 0       | 0        | 1,771  |
| KOREA REP      | 2,062  | 0              | 0             | 0      | 0       | 0        | 2,062  |
| PHILIPPINES    | 1,786  | 429            | 0             | 0      | 0       | 0        | 2,215  |
| SUBTOTAL       | 4,605  | 429            | 0             | 1,014  | 0       | 0        | 6,048  |
| INTERIOR       |        |                |               |        |         |          |        |
| MEXICO         | 288    | 1,229          | 13            | 0      | 169     | 1,243    | 2,942  |
| SUBTOTAL       | 288    | 1,229          | 13            | 0      | 169     | 1,243    | 2,942  |
| TOTAL          | 17,038 | 26,522         | 13            | 1,014  | 2,676   | 7,665    | 54,928 |

SHIPMENTS

|            |   |   |   |   |   |   |   |
|------------|---|---|---|---|---|---|---|
| TO CANADA* | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
|------------|---|---|---|---|---|---|---|

Mixed Corn Is Included with Yellow Corn. \*Not Included in Total Inspection for Exports Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Corrections to Previous Publications:

|                           |                                |           |
|---------------------------|--------------------------------|-----------|
| For Certdate 07/02/98 Add | 69 Y. Soybeans from Interior   | To Mexico |
| For Certdate 07/02/98 Add | 16 Y. Soybeans from Interior   | To Mexico |
| For Certdate 07/03/98 Add | 72 Y. Soybeans from Interior   | To Mexico |
| For Certdate 07/08/98 Add | 6 Sr Barley from Interior      | To Mexico |
| For Certdate 07/08/98 Add | 89 Y. Soybeans from Interior   | To Mexico |
| For Certdate 07/08/98 Add | 757 Hrw Wheat from Columbia R. | To Japan  |
| For Certdate 07/09/98 Add | 84 Y. Soybeans from Interior   | To Mexico |
| For Certdate 07/09/98 Add | 90 Y. Soybeans from Interior   | To Mexico |
| For Certdate 07/09/98 Add | 88 Y. Corn From Interior       | To Mexico |



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA  
REPORTED IN WEEK ENDING 07/16/1998  
- 1,000 BUSHELS -

| REGION         | WHEAT  | CORN   |       | BARLEY | SORGHUM | SOYBEANS | TOTALS |
|----------------|--------|--------|-------|--------|---------|----------|--------|
| PORT           |        | YELLOW | WHITE |        |         |          |        |
| LAKES          |        |        |       |        |         |          |        |
| CHICAGO        | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| DULUTH-SUP     | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| TOLEDO         | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| SAGINAW        | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| SUBTOTAL       | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| ATLANTIC       |        |        |       |        |         |          |        |
| N. ATLANTIC    | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| S. ATLANTIC    | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| SUBTOTAL       | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| GULF           |        |        |       |        |         |          |        |
| MISSISSIPPI R. | 5,259  | 24,341 | 0     | 0      | 748     | 4,956    | 35,304 |
| EAST GULF      | 0      | 0      | 0     | 0      | 0       | 1,466    | 1,466  |
| N. TEXAS       | 5,575  | 12     | 0     | 0      | 1,023   | 0        | 6,610  |
| S. TEXAS       | 1,311  | 511    | 0     | 0      | 736     | 0        | 2,558  |
| SUBTOTAL       | 12,145 | 24,864 | 0     | 0      | 2,507   | 6,422    | 45,938 |
| PACIFIC        |        |        |       |        |         |          |        |
| COLUMBIA R.    | 4,605  | 429    | 0     | 1,014  | 0       | 0        | 6,048  |
| PUGET SOUND    | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| CALIFORNIA     | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| SUBTOTAL       | 4,605  | 429    | 0     | 1,014  | 0       | 0        | 6,048  |
| INTERIOR       |        |        |       |        |         |          |        |
| INTERIOR       | 288    | 1,229  | 13    | 0      | 169     | 1,243    | 2,942  |
| SUBTOTAL       | 288    | 1,229  | 13    | 0      | 169     | 1,243    | 2,942  |
| TOTALS         | 17,038 | 26,522 | 13    | 1,014  | 2,676   | 7,665    | 54,928 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway. Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

For week ending  
07/18/98

| River<br>/LOCK<br>Number | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|--------------------------|------|-------|----------|-------|-------|
| MISS 15                  | 441  | 9     | 74       | 0     | 524   |
| MISS 25                  | 366  | 11    | 118      | 0     | 495   |
| MISS 26                  | 491  | 20    | 133      | 0     | 644   |
| MISS 27                  | 462  | 41    | 140      | 0     | 643   |
| ILL 8                    | 118  | 5     | 22       | 0     | 144   |
| OHIO 52                  | 33   | 6     | 18       | 41    | 98    |
| ARK 1                    | 0    | 53    | 0        | 17    | 70    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending  
07/19/97

| River<br>/LOCK | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|----------------|------|-------|----------|-------|-------|
| MISS 15        | 363  | 9     | 77       | 0     | 449   |
| MISS 25        | 250  | 9     | 78       | 0     | 337   |
| MISS 26        | 440  | 30    | 95       | 6     | 571   |
| MISS 27        | 433  | 35    | 118      | 6     | 592   |
| ILL 8          | 131  | 12    | 20       | 0     | 163   |
| OHIO 52        | 0    | 37    | 1        | 44    | 82    |
| ARK 1          | 0    | 1     | 43       | 0     | 44    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 14875 | 1701  | 4254     | 1765  | 22594 |
| 97   | 15693 | 978   | 3959     | 2006  | 22636 |

Totals May Not Add Due to Rounding  
Source: US Army Corp of Engineers



UNITED STATES DEPARTMENT OF AGRICULTURE  
LIVESTOCK & GRAIN MARKET NEWS SERVICE  
601 ILLINOIS AVENUE, ROOM 210  
ST. JOSEPH, MO. 64504-1396

ALFALFA MEAL: PRODUCTION & STOCKS

REPORT FOR MONTH OF MARCH 1998

| PRODUCING AREAS  | PLANTS REPORTING |             |             | PRODUCTION  |             |             | 1,000 TONS           | STOCKS END OF MO. |             |             |
|------------------|------------------|-------------|-------------|-------------|-------------|-------------|----------------------|-------------------|-------------|-------------|
|                  | MAR<br>1998      | FEB<br>1998 | MAR<br>1997 | MAR<br>1998 | FEB<br>1998 | MAR<br>1997 | MAY 1997<br>MAR 1998 | MAR<br>1998       | FEB<br>1998 | MAR<br>1997 |
| 1 NE             | 16               | 16          | 16          | 4.1         | 6.3         | 7.5         | 147.2                | 24.9              | 33.6        | 13.1        |
| 2 KS             | 11               | 11          | 11          | 8.6         | 10.5        | 9.3         | 150.1                | 10.4              | 13.9        | 6.0         |
| 3 UT ID OR       | 3                | 3           | 3           | .4          | .4          | .5          | 4.1                  | .3                | .3          | .2          |
| 4 IA MN SD ND    | 5                | 5           | 5           | 6.7         | 6.5         | 4.0         | 67.2                 | 8.4               | 9.2         | 5.7         |
| 5 CO OK NM TX AZ | 4                | 4           | 6           | 4.1         | 3.6         | 4.1         | 40.7                 | .8                | .4          | .3          |
| 6 MO AR AL       | 3                | 3           | 3           | .0          | .0          | .0          | 1.5                  | 10.1              | 13.2        | 10.5        |
| 7 OH NY          | 8                | 8           | 8           | 3.1         | 1.7         | 2.5         | 88.5                 | 28.2              | 30.7        | 8.6         |
| TOTAL            | 50               | 50          | 52          | 27.0        | 29.0        | 27.9        | 499.3                | 83.1              | 101.3       | 44.4        |



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending July 21, were mixed, mostly steady to higher. Soybean Meal was 10.60 to 26.50 higher, mostly 15.50-25.00 higher. Cottonseed Meal was steady to 5.00 lower, mostly steady to 2.50 lower. Whole Cottonseed was mixed, 5.00 lower to 5.00 higher. Canola Meal was 8.40 to 14.40 lower. Linseed Meal was 2.00 lower; Sunflower Meal was steady with only limited availability for July. Crude Oil was 50 to 92 points lower with the full decline in Soybean Oil. Meat and Bone Meal was steady to 5.00 higher. Blood Meal was 25.00 higher in the Central U.S. Feather Meal was steady to 15.00 higher; several locations had extremely limited supply. Fish Meal was steady to 5.00 lower with only light trade. Yellow Corn Hominy was mixed, 1.00 lower to 1.00 higher, mostly steady to 1.00 lower. Corn Gluten Feed was mostly steady. Corn Gluten Meal was steady to 25.00 higher, mostly steady to 10.00 higher. Distillers Dried Grain was steady to 1.00 higher. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were mixed, 2.00 lower to 5.00 higher. Several of the ingredients were once again in very limited supply. Attention continued to be focused on crop progress.

OILSEEDS:

On Tuesday, July 21, the August Soybean Meal futures closed the week 6.40 higher at 168.30. The August Soybean Oil closed 92 points lower at 24.15. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 17.50 to 25.50 higher from 202.00-207.00; Kansas City was 15.50 to 22.50 higher from 197.80-209.80; St. Louis was 21.00 to 26.00 higher from 210.00-214.00; Memphis was 25.50 to 27.20 higher from 213.10-222.10; Minneapolis was 19.60 higher from 193.30-199.30; Portland was 10.60 to 26.50 higher from 208.30-237.20; Santa Fe delivered California points were 14.60 to 15.60 higher from 224.30-227.30; Southern Pacific delivered California points were 13.60 to 16.60 higher from 224.30-227.30. Cottonseed Meal offers FOB the San Joaquin Valley in California were not well tested in inactive trading, but were indicated steady at 165.00. Cottonseed Meal truck delivered Los Angeles was 2.00 to 5.00 lower from 175.00-182.00; Memphis was steady at 147.50; Lubbock was 2.50 lower at 150.00; St. Louis was steady to 2.00 lower from 158.00-165.00; Kansas City was 2.50 to 5.00 lower from 161.50-163.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during July were not well tested, but were indicated from 1.00 lower to 5.00 higher at 215.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during July were also not well tested, but were indicated 1.00 lower to 5.00 higher at 229.00. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were steady to 1.00 higher from 215.00-217.00. Whole Cottonseed in Memphis was 3.00 lower at 155.00. Cottonseed Hulls in Memphis were 5.00 lower at 40.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested but were indicated 8.40 to 14.40 lower from 136.30-138.30; offers for meal trans-loaded onto trucks and delivered to dairies were indicated 8.40 to 14.40 lower from 150.30-152.30. Offers were pressured by increased supplies in the pipelines and in some cases by switching from under the July futures to the August futures contract. Linseed Meal was 2.00 lower at 123.00; Sunflower Meal was steady at 100.00 with only limited availability for July. The Soybean Oil was 77 to 92 points lower from 24.15-24.40 cents per pound in Central Illinois. Crude Corn Oil was 50 points lower from 31.00-31.50 cents per pound. Sunflower Oil had no quote for July-December.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 1.00 to 5.00 higher from 172.00-176.00; FOB Texas Panhandle ranged 165.00-166.00; Minneapolis was steady to 3.00 higher from 175.00-185.00; Portland FOB production points were steady from 190.00-200.00; FOB the feed mills were not available; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was 2.00 to 5.00 higher from 180.00-190.00. Blood Meal in the Central U.S. was 25.00 higher at 365.00; FOB the Texas Panhandle ranged 348.00-360.00. Blood Meal delivered Los Angeles and Fresno was not available. Feather Meal in Minneapolis was 13.00 to 15.00 higher from 190.00-195.00; Kansas City was 15.00 higher from 185.00-190.00; Arkansas was 5.00 to 10.00 higher from 190.00-195.00 in a thin test; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 220.00; the 80 pct protein FOB San Joaquin Valley was steady at 200.00. Menhaden Fish Meal was steady in the East Coast from 515.00-520.00; the Gulf was 5.00 lower at 510.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was mixed, 1.00 lower to 1.00 higher from 63.00-70.00; Kansas City was steady from 80.00-90.00; St. Louis was 1.00 lower at 80.00; rail delivered California points were 1.00 lower from 108.00-110.00. Corn Gluten Feed in Central Illinois was steady to 10.00 lower from 52.00-58.00; Kansas City was steady from 60.00-65.00; St. Louis was steady at 68.00; Memphis was steady at 74.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady from 255.00-260.00; Central Illinois was 5.00 to 25.00 higher from 255.00-265.00; Memphis was 10.00 higher at 275.00; St. Louis was steady to 5.00 higher from 265.00-270.00. Distillers Dried Grain prices in Central Illinois were steady to 1.00 higher from 80.00-83.00; Chicago was steady from 82.00-87.00; Lawrenceburg was steady at 86.00; rail delivered California points were firm from 125.00-127.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 4.00 to 5.00 higher from 62.00-66.00; St. Louis was mixed, 1.00 lower to 2.00 higher from 65.00-69.00; Buffalo was steady to 2.00 lower from 44.00-52.00; Memphis were 81.00; Minneapolis was 1.00 to 2.00 higher from 53.00-55.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during July were not well tested in slow trading. Offers for August delivery were also not well tested, but were indicated 1.00 to 2.00 lower at 58.00. Supplies were moderate to heavy due to an active milling schedule and met generally light nearby domestic demand. Offers for wheat millrun rail delivered to Portland were 3.00 lower at 64.00. Flour mills in the Pacific Northwest were generally running six to seven days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area were 2.00 to 5.00 higher at 86.00; FOB the Los Angeles mill door was steady to 2.00 higher from 82.00-86.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic demand, large world molasses supplies and light export demand continued to pressure the molasses market. Asian financial troubles continued to limit Far Eastern demand for molasses. European demand for cane molasses remained weak due to light feed demand and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was firm to 8.00 higher; Millfeed was mostly 1.00 to 3.00 higher. Alfalfa Meal was steady to 1.00 lower, mostly steady across the nation this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS<br>AND<br>MARKETS | Jul 21<br>1998 | Jul 14<br>1998 | Jul 22<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Jul 21<br>1998 | Jul 14<br>1998 | Jul 22<br>1997 |
|------------------------------|----------------|----------------|----------------|------------------------------|----------------|----------------|----------------|
| SOYBEAN MEAL, 44% SOLVENT    |                |                |                | MEAT AND BONE MEAL           |                |                |                |
| Decatur                      | 192.25         | 177.50         | 269.50         | Central U.S.                 | 174.00         | 171.00         | 271.00         |
| Kansas City                  | 193.80         | 175.30         | 274.00         | Minneapolis                  | 180.00         | 178.50         | 281.00         |
| Memphis                      | 207.10         | 182.90         | 280.30         | Portland                     | 195.00         | 195.00         | 285.00         |
| Minneapolis                  | 187.30         | 167.70         | 270.70         | Texas Panhandle              | 165.50         | NA             | 264.00         |
| St. Louis                    | 201.00         | 173.00         | 273.00         | St. Louis                    | 185.00         | 181.50         | 286.50         |
| SOYBEAN MEAL, HIGH PROTEIN   |                |                |                | FISH MEAL, 60% PROTEIN       |                |                |                |
| Chicago                      | 214.50         | 193.00         | 289.50         | Domestic                     |                |                |                |
| Decatur                      | 204.50         | 183.00         | 279.50         | East Coast                   | 517.50         | 517.50         | 487.50         |
| Kansas City                  | 203.80         | 184.80         | 284.00         | Gulf Coast                   | 510.00         | 515.00         | 480.00         |
| Memphis                      | 217.60         | 191.40         | 291.30         | ANIMAL FAT                   |                |                |                |
| Minneapolis                  | 196.30         | 176.70         | 279.70         | Central U.S.                 | 11.50          | NA             | 13.63          |
| Portland                     | 222.75         | 204.20         | 301.70         | Minneapolis                  | 11.50          | 12.25          | 14.75          |
| COTTONSEED MEAL, 41% SOLVENT |                |                |                | FEATHER MEAL                 |                |                |                |
| Lubbock                      | 150.00         | 152.50         | 172.50         | Arkansas Pts.                | 192.50         | 185.00         | 292.50         |
| Kansas City                  | 162.25         | 166.00         | 186.25         | Minneapolis                  | 192.50         | 178.50         | 296.00         |
| Memphis                      | 147.50         | 147.50         | 165.00         | CORN GLUTEN FEED             |                |                |                |
| Portland                     | NA             | NA             | NA             | Illinois Pts                 | 55.00          | 60.00          | 72.50          |
| LINSEED MEAL, 34% SOLVENT    |                |                |                | Kansas City                  | 62.50          | 62.50          | 80.00          |
| Minneapolis                  | 123.00         | 125.00         | 110.00         | CORN GLUTEN MEAL 60% PROTEIN |                |                |                |
| SUNFLOWER MEAL 32%           |                |                |                | Illinois Pts.                | 260.00         | 245.00         | 340.00         |
| Minneapolis                  | 100.00         | 100.00         | 80.00          | Kansas City                  | 257.50         | 257.50         | 357.50         |
| SOYBEAN OIL                  |                |                |                | DISTILLERS' DRIED GRAINS     |                |                |                |
| Central IL                   | 24.28          | 25.12          | 21.50          | Illinois Pts.                | 81.50          | 81.00          | 115.00         |
| CORN OIL                     |                |                |                | Lawrenceburg                 | 86.00          | 86.00          | 125.00         |
| Midwest                      | 31.25          | 31.75          | 25.50          | BREWER'S DRIED GRAINS        |                |                |                |
| SUNFLOWER OIL                |                |                |                | Columbus                     | 87.00          | 87.00          | 116.00         |
| Minneapolis                  | NA             | NA             | 21.65          | St. Louis                    | NA             | NA             | 108.00         |
|                              |                |                |                | *NEW CROP                    |                |                |                |



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS<br>AND<br>MARKETS                      | Jul 21<br>1998 | Jul 14<br>1998 | Jul 22<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                      | Jul 21<br>1998        | Jul 14<br>1998 | Jul 22<br>1997 |
|---|----------------|----------------|----------------|---|-----------------------|----------------|----------------|
| WHEAT BRAN  |                |                |                | SUN-CURED ALFALFA MEAL - 15% PROTEIN<br>(PELLETS) |                       |                |                |
| Kansas City                                       | 64.00          | 59.50          | 61.50          | Kansas City                                       | 103.50                | 104.50         | 117.00         |
| Minneapolis                                       | 63.00          | 61.00          | 72.00          | Portland  | 123.00                | 123.00         | 143.50         |
|   |                |                |                | Toledo  | 123.00                | 123.00         | 150.50         |
| WHEAT MILLRUN                                     |                |                |                | CANE MOLASSES                                     |                       |                |                |
| Portland  | 58.00          | 59.00          | NA             | Baltimore   | 62.50                 | 62.50          | 72.50          |
| WHEAT MIDLINGS                                    |                |                |                | Upper Miss Rive                                   | 76.25                 | 76.25          | 90.00          |
| Buffalo   | 48.00          | 49.00          | 61.50          | Kansas City                                       | 86.25                 | 86.25          | 100.00         |
| Kansas City                                       | 64.00          | 59.50          | 61.50          | Los Angeles                                       | 67.50                 | 67.50          | 82.50          |
| Memphis   | 81.00          | NA             | 81.00          | New Orleans                                       | 45.00                 | 45.00          | 57.50          |
| Minneapolis                                       | 54.00          | 52.50          | 63.00          |   |                       |                |                |
| St Louis  | 67.00          | 66.50          | 65.00          | CORN, NO 2 YELLOW                                 |                       |                |                |
|   |                |                |                | Illinois Pts                                      | 81.51                 | 80.62          | 93.38          |
| RICE BRAN, F.O.B. MILLS                           |                |                |                | Kansas City                                       | 79.99                 | 80.70          | 92.13          |
| Arkansas  | 74.00          | 67.50          | 80.00          | Omaha   | 72.85                 | 73.56          | 86.42          |
| California  | 73.50          | 69.00          | 80.00          |   |                       |                |                |
| SOUTHWEST   |                |                |                | BARLEY, NO. 2                                     |                       |                |                |
| Louisiana   | 66.00          | 65.00          | 62.50          | Duluth  | 52.09                 | 52.09          | 85.42          |
| Texas   | 68.50          | 67.00          | 66.50          | Portland  | 90.74                 | 90.74          | 108.76         |
|   |                |                |                |   |                       |                |                |
| HOMINY FEED                                       |                |                |                | OATS, NO.2 HEAVY                                  |                       |                |                |
| Illinois Pts                                      | 66.50          | 66.50          | 78.00          | Toledo  | NA                    | NA             | 111.09         |
| Kansas City                                       | 85.00          | 85.00          | 91.00          | Minneapolis                                       | 87.34                 | 85.78          | 112.97         |
| St. Louis   | 80.00          | 81.00          | 93.00          |   |                       |                |                |
|   |                |                |                |   |                       |                |                |
| DEHYDRATED ALFALFA MEAL-17% PROTEIN<br>(REGROUND) |                |                |                | SORGHUM NO. 2                                     |                       |                |                |
| Kansas City                                       | 111.50         | 112.00         | 138.00         | Ft. Worth   | 82.00                 | 80.00          | 97.00          |
| Minneapolis                                       | 91.00          | 91.00          | 136.00         | Kansas City                                       | 74.00                 | 74.00          | 83.60          |
| Portland  | NA             | NA             | NA             | TEXAS:  |                       |                |                |
| Toledo  | 130.50         | 130.50         | 158.00         | High Plains                                       | 75.30                 | 75.50          | 81.00          |
| Alfalfa Cent                                      | 94.50          | 95.00          | 121.00         |   |                       |                |                |
|   |                |                |                | 1/ PELLETS.                                       | NA - NO QUOTE         |                |                |
|   |                |                |                | 2/ REGROUND.                                      | DISCNT - DISCONTINUED |                |                |



**Price Support Loan Activity Reported as of June 23, 1998**

| Item                     | Wheat           | Corn         | Grain Sorghum |            | Barley          | Oats       |
|--------------------------|-----------------|--------------|---------------|------------|-----------------|------------|
|                          | Million Bushels |              | Mil. Bu.      | Mil. Cwt.  | Million Bushels |            |
| <b>1997 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 262.7           | 1,126.9      | 17.5          | 9.8        | 32.8            | 2.4        |
| Redeemed                 | 146.0           | 453.7        | 10.0          | 5.6        | 16.5            | 1.5        |
| Acquired by CCC          | 2.6             | 0.0          | 0.0           | 0.0        | 0.1             | 0.0        |
| 9-Mo Outstanding         | 114.1           | 673.2        | 7.5           | 4.2        | 16.2            | 0.9        |
| <b>1998 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 13.3            |              |               |            | 0.3             |            |
| Redeemed                 | 0.0             |              |               |            | 0.0             |            |
| Acquired by CCC          | 0.0             |              |               |            | 0.0             |            |
| 9-Mo Outstanding         | 13.3            |              |               |            | 0.3             |            |
| <b>Tot 9-Mo Outstand</b> | <b>127.4</b>    | <b>673.2</b> | <b>7.5</b>    | <b>4.2</b> | <b>16.5</b>     | <b>0.9</b> |

| Item                     | Soybeans<br>Mil. Bu. | Cotton                           |            | Rice<br>Mil. Cwt. | Sugar                  |              |
|--------------------------|----------------------|----------------------------------|------------|-------------------|------------------------|--------------|
|                          |                      | Upland 1/<br>1,000 Running Bales | ELS        |                   | Beet<br>Million Pounds | Cane         |
| <b>1997 Crop</b>         |                      |                                  |            |                   |                        |              |
| Put Under Loan           | 264.9                | 4,275.9                          | 33.4       | 67.6              | 1,150.4                | 400.2        |
| Redeemed                 | 131.2                | 4,116.2                          | 29.8       | 52.9              | 766.9                  | 231.2        |
| Acquired by CCC          | 0.0                  | 0.0                              | 0.0        | 0.0               | 0.0                    | 0.0          |
| 9-Mo Outstanding         | 133.7                | 159.7                            | 3.6        | 14.7              | 383.5                  | 169.0        |
| <b>1998 Crop</b>         |                      |                                  |            |                   |                        |              |
| Put Under Loan           |                      |                                  |            |                   |                        |              |
| Redeemed                 |                      |                                  |            |                   |                        |              |
| Acquired by CCC          |                      |                                  |            |                   |                        |              |
| 9-Mo Outstanding         |                      |                                  |            |                   |                        |              |
| <b>Tot 9-Mo Outstand</b> | <b>133.7</b>         | <b>159.7</b>                     | <b>3.6</b> | <b>14.7</b>       | <b>383.5</b>           | <b>169.0</b> |

| Item                     | Sunflower Seed |           | Flaxseed<br>1,000 Cwt. | Canola<br>Seed | Safflower<br>Seed | Mustard<br>Seed |
|--------------------------|----------------|-----------|------------------------|----------------|-------------------|-----------------|
|                          | Oil            | Other     |                        |                |                   |                 |
| <b>1997 Crop</b>         |                |           |                        |                |                   |                 |
| Put Under Loan           | 2,803          | 232       | 58                     | 334            | 12                | 20              |
| Redeemed                 | 2,533          | 188       | 29                     | 287            | 2                 | 18              |
| Acquired by CCC          | 0              | 0         | 0                      | 0              | 0                 | 0               |
| 9-Mo Outstanding         | 270            | 44        | 29                     | 47             | 10                | 2               |
| <b>1998 Crop</b>         |                |           |                        |                |                   |                 |
| Put Under Loan           |                |           |                        |                |                   |                 |
| Redeemed                 |                |           |                        |                |                   |                 |
| Acquired by CCC          |                |           |                        |                |                   |                 |
| 9-Mo Outstanding         |                |           |                        |                |                   |                 |
| <b>Tot 9-Mo Outstand</b> | <b>270</b>     | <b>44</b> | <b>29</b>              | <b>47</b>      | <b>10</b>         | <b>2</b>        |

1/Cotton loans are for 10 months rather than 9 months.



**Price Support Loan Activity Reported as of June 30, 1998**

**[MONTH-END REPORT]**

| Item                     | Wheat           | Corn         | Grain Sorghum |            | Barley          | Oats       |
|--------------------------|-----------------|--------------|---------------|------------|-----------------|------------|
|                          | Million Bushels |              | Mil. Bu.      | Mil. Cwt.  | Million Bushels |            |
| <b>1997 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 262.7           | 1,126.9      | 17.5          | 9.8        | 32.8            | 2.4        |
| Redeemed                 | 155.5           | 488.7        | 10.4          | 5.8        | 18.3            | 1.6        |
| Acquired by CCC          | 2.7             | 0.0          | 0.0           | 0.0        | 0.1             | 0.0        |
| 9-Mo Outstanding         | 104.5           | 638.2        | 7.1           | 4.0        | 14.4            | 0.8        |
| <b>1998 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 32.2            |              |               |            | 0.3             | 0.1        |
| Redeemed                 | 0.1             |              |               |            | 0.0             | 0.0        |
| Acquired by CCC          | 0.0             |              |               |            | 0.0             | 0.0        |
| 9-Mo Outstanding         | 32.1            |              |               |            | 0.3             | 0.1        |
| <b>Tot 9-Mo Outstand</b> | <b>136.6</b>    | <b>638.2</b> | <b>7.1</b>    | <b>4.0</b> | <b>14.7</b>     | <b>0.9</b> |

| Item                     | Soybeans<br>Mil. Bu. | Cotton                           |            | Rice<br>Mil. Cwt. | Sugar                  |              |
|--------------------------|----------------------|----------------------------------|------------|-------------------|------------------------|--------------|
|                          |                      | Upland 1/<br>1,000 Running Bales | ELS        |                   | Beet<br>Million Pounds | Cane         |
| <b>1997 Crop</b>         |                      |                                  |            |                   |                        |              |
| Put Under Loan           | 264.9                | 4,280.9                          | 33.4       | 67.6              | 1,150.4                | 400.2        |
| Redeemed                 | 141.3                | 4,176.8                          | 30.3       | 55.6              | 796.0                  | 248.0        |
| Acquired by CCC          | 0.0                  | 0.0                              | 0.0        | 0.0               | 0.0                    | 0.0          |
| 9-Mo Outstanding         | 123.6                | 104.1                            | 3.1        | 12.0              | 354.4                  | 152.2        |
| <b>1998 Crop</b>         |                      |                                  |            |                   |                        |              |
| Put Under Loan           |                      |                                  |            |                   |                        |              |
| Redeemed                 |                      |                                  |            |                   |                        |              |
| Acquired by CCC          |                      |                                  |            |                   |                        |              |
| 9-Mo Outstanding         |                      |                                  |            |                   |                        |              |
| <b>Tot 9-Mo Outstand</b> | <b>123.6</b>         | <b>104.1</b>                     | <b>3.1</b> | <b>12.0</b>       | <b>354.4</b>           | <b>152.2</b> |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
|                   | 1,000 Cwt.     |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,803          | 232   | 58       | 334         | 12             | 20           |
| Redeemed          | 2,606          | 190   | 32       | 295         | 2              | 18           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 197            | 42    | 26       | 39          | 10             | 2            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    |                |       |          |             |                |              |
| Redeemed          |                |       |          |             |                |              |
| Acquired by CCC   |                |       |          |             |                |              |
| 9-Mo Outstanding  |                |       |          |             |                |              |
| Tot 9-Mo Outstand | 197            | 42    | 26       | 39          | 10             | 2            |

<sup>1</sup>/Cotton loans are for 10 months rather than 9 months.









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# Grain and Feed Weekly Summary and Statistics

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JULY 31, 1998

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HIGHLIGHTS:

Sharp losses on the Boards this week with new record lows reported. Good growing weather across the Corn Belt and spring wheat growing areas kept bids moving downward. Potential record yields for all crops and already large stock carryover figures continued to weigh on bids. Export demand has been very disappointing this year and financial problems many countries have been facing has put a damper on active purchasing, despite the low, low prices. Several orders were on the books this week but most small volume except soybeans made a good showing. USDA has reported they will buy US wheat for export donations. Wheat 7 to 16 cents lower. Corn 7 to 14 cents lower. Sorghum 5 to 18 cents lower. Soybeans 21 to 32 cents lower.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 9 to 11 cents lower at 2.71 1/4-2.96 1/4 per bushel. Kansas City US No 2 Soft Red Winter 11 cents lower at 2.46 1/4-2.70 1/4 per bushel. St. Louis truck US No 2 Soft Red Winter terminal bid 7 to 8 cents lower at 2.23-2.24 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 14 1/4-16 1/4 cents lower at 3.54 3/4 per bushel. Portland US 1 Soft White 7 to 8 cents lower at 2.63-2.66 per bushel.

CORN:

Kansas City US No 2 rail White Corn 10 cents lower at 2.50-2.55 per bushel. US No 2 truck Yellow Corn 10 cents lower at 2.12 per bushel. Omaha US No 2 truck Yellow Corn 8 cents lower at 1.92-1.93 per bushel. Chicago US No 2 Yellow Corn 10 1/2-14 1/2 cents lower at 2.08 1/4-2.18 1/4 per bushel. Toledo US No 2 Yellow Corn 7 1/2 cents lower at 2.13 1/4-2.14 1/4 per bushel. Minneapolis US No 2 Yellow Corn 10 cents lower at 1.98 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis 1.20 3/4 with no recent comparison. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export 5 cents lower at 4.10-4.20.

SORGHUM:

US No 2 yellow truck, Kansas City 9 cents lower at 3.57 per cwt. Texas High Plains US No 2 yellow sorghum 5 to 18 cents lower at 3.60-3.75 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 28 1/4 to 32 1/2 cents lower at 5.99 1/4-6.14 1/2 per bushel. Kansas City US No 2 Yellow Truck Soybeans 21 cents lower at 5.91 per bushel. Minneapolis Yellow Truck Soybeans 4 1/2 cents lower at 5.84 1/4 per bushel. Decatur 44 percent 13.00 to 24.00 lower at 166.50 per ton; 48 percent Soybean Meal, 20.00 to 26.00 lower at 171.50-176.50 per ton. Decatur crude Soybean Oil 42 points higher at 24.23-24.48 per pound. Sunflower Crude Oil had no quote.



**FUTURES SETTLEMENT CLOSE**

| <div> <b>JULY 28, 1998</b><br/> <b>DOLLARS PER BUSHEL</b> </div> |                          |          |          |          | <i>JULY 30, 1997</i> |
|--|--------------------------|----------|----------|----------|----------------------|
| WHEAT  | SEP                      | DEC      | MAR      | MAY      | SEP                  |
| CHICAGO  | 2.52 1/4                 | 2.67 1/2 | 2.82 1/2 | 2.91 1/2 | 3.56 1/4             |
| KANSAS CITY  | 2.74 1/4                 | 2.88 1/2 | 3.02     | 3.08     | 3.64 1/2             |
| MINNEAPOLIS N. SPRING  | 3.12 3/4                 | 3.21 1/2 | 3.32 3/4 | 3.37 1/4 | 3.86 1/4             |
| CORN   |                          |          |          |          |                      |
| CHICAGO  | 2.20                     | 2.26     | 2.36 1/2 | 2.43 3/4 | 2.62 1/4             |
| SOYBEANS   | AUG                      | SEP      | NOV      | JAN      | AUG                  |
| CHICAGO  | 5.92 3/4                 | 5.72 3/4 | 5.68 1/4 | 5.78 3/4 | 7.56 1/2             |
| SOYBEAN OIL  | AUG                      | SEP      | OCT      |          | AUG                  |
| CHICAGO  | CENTS PER POUND<br>24.22 | 24.36    | 24.50    | —        | 21.87                |
| SOYBEAN MEAL   |                          |          |          |          |                      |
| CHICAGO  | 153.30                   | 147.90   | 154.40   | —        | 253.90               |

**SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.**

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

|   | THIS WEEK<br>07/30/98 | LAST WEEK<br>07/23/98 | YEAR AGO<br>07/31/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)         |                       |                       |                      |
| BIDS AT CENTRAL ILLINOIS  | 24.36                 | 23.94                 | 22.25                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                                | 11.39                 | 11.39                 | 11.08                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 2.77                  | 2.73                  | 2.47                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)             |                       |                       |                      |
| BID AT CENTRAL ILLINOIS, BULK   | 174.00                | 197.00                | 287.00               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                               | 44.02                 | 44.02                 | 44.16                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 3.83                  | 4.34                  | 6.34                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)              | 6.60                  | 7.06                  | 8.80                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)                          |                       |                       |                      |
| TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS             | 6.07                  | 6.37                  | 7.58                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS) | 0.53                  | 0.69                  | 1.22                 |

**BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR APRIL 1998 AND JULY 1997**

**THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.**



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>24-Jul-98</b>  | <b>27-Jul-98</b>  | <b>28-Jul-98</b>  | <b>29-Jul-98</b>  | <b>30-Jul-98</b>  | <b>31-Jul-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                   |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.82 1/4-3.05 1/4 | 2.78 1/4-3.01 1/4 | 2.72 3/4-2.97 3/4 | 2.68 1/4-2.93 1/4 | 2.71 1/4-2.96 1/4 | 3.71 1/4-3.84 1/4 |
| #1 HRW 13% PROT.                            | 3.28 1/4-3.62 1/4 | 3.19 1/4-3.53 1/4 | 3.10 3/4-3.44 3/4 | 3.06 1/4-3.40 1/4 | 3.09 1/4-3.43 1/4 | 3.87 1/4-4.21 1/4 |
| #2 SRW                                      | 2.57 1/4-2.81 1/4 | 2.53 1/4-2.77 1/4 | 2.47 3/4-2.71 3/4 | 2.43 1/4-2.67 1/4 | 2.46 1/4-2.70 1/4 | 3.48 1/4-3.76 1/4 |
| HOUSTON (T) **NEW CROP**                    |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.16 1/4-3.20 1/4 | N/Q               | 3.04 3/4-3.07 3/4 | 3.00 1/4-3.03 1/4 | 3.03 1/4-3.06 1/4 | 4.02 1/4-4.11 1/4 |
| OMAHA (T)                                   |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.86              | 2.82              | 2.77              | 2.72              | 2.75              | 3.75              |
| **CHICAGO (R&T)                             |                   |                   |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.50 1/4          | 2.45 1/2          | 2.41              | 2.37 1/4          | 2.38 1/4          | 3.52-3.57         |
| *TOLEDO (T)                                 |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | 2.23 1/4-2.41 1/4 | 2.30 1/2-2.36 1/2 | 2.26-2.32         | 2.22 1/4-2.28 1/4 | 2.23 1/4-2.29 1/4 | 3.49-3.51         |
| #2 SW                                       | 2.20 1/4-2.31 1/4 | 2.15 1/2-2.26 1/2 | 2.11-2.22         | 2.07 1/4-2.18 1/4 | 2.08 1/4-2.19 1/4 | 3.34-3.44         |
| ST. LOUIS (T)                               |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | 2.30-2.32         | 2.20-2.36         | 2.21-2.22         | 2.20              | 2.23-2.24         | 3.59-3.60         |
| MINNEAPOLIS (R)                             |                   |                   |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | 3.62              | N/Q               | N/Q               | N/Q               | N/Q               | 4.28              |
| #1 DNS 14% PROT.                            | 3.65-3.77         | 3.62 1/2          | 3.52 1/2          | 3.52 3/4-3.57 3/4 | 3.54 3/4-3.59 3/4 | 4.58              |
| #1 DNS 15% PROT.                            | 3.85-4.20         | 3.77 1/2-4.07 1/2 | 3.70 1/2-3.90 1/2 | 3.72 3/4-3.82 3/4 | 3.69 3/4-3.84 3/4 | 5.08              |
| #1 HAD (MILLING)                            | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| PORTLAND (R&T)                              |                   |                   |                   |                   |                   |                   |
| #1 SWW                                      | 2.72-2.73         | 2.68-2.70         | 2.66-2.69         | 2.61-2.66         | 2.63-2.66         | 4.04-4.07         |
| #1 HRW ORD. PROT.                           | 2.92-2.96         | 2.89-2.92         | 2.84-2.87         | 2.79-2.86         | 2.82-2.89         | 4.06              |
| #1 DNS 14% PROT.                            | 4.14              | 4.05              | 4.00              | 3.95              | 3.93-3.95         | 5.10              |
| <b>BARLEY</b>                               |                   |                   |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | 1.20              | 1.20              | 1.20              | 1.20              | N/Q               | 2.00              |
| PORTLAND #2 (R & T)                         | 1.99-2.04         | 1.99-2.02         | 1.99-2.02         | 1.97-2.04         | 1.97-2.02         | 2.52-2.55         |
| <b>SOYBEAN MEAL</b>                         |                   |                   |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                   |                   |                   |                   |                   |
| 44% PROT.                                   | 173.50-182.50     | 170.00-177.00     | 165.50-173.50     | 163.50-165.50     | 166.50            | 268.50-273.50     |
| 48% PROT.                                   | 185.50-193.50     | 181.00-189.00     | 175.50-185.50     | 168.50-175.50     | 171.50-176.50     | 282.50-291.50     |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| GRAINS, MARKETS,<br>GRADE AND CLASS | 24-Jul-98         | 27-Jul-98         | 28-Jul-98         | 29-Jul-98         | 30-Jul-98         | 31-Jul-97         |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                         |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 2.18              | 2.16              | 2.12-2.14         | 2.11-2.12         | 2.12              | 2.68-2.69         |
| OMAHA #2 Y (T)                      | 1.98-2.00         | 1.96-1.97         | 1.94-1.95         | 1.92-1.94         | 1.92-1.93         | 2.50-2.54         |
| **CHICAGO (R & T)                   |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                      | 2.13 3/4-2.25 3/4 | 2.11 3/4-2.23 3/4 | 2.11-2.22         | 2.12-2.21         | 2.08 1/4-2.18 1/4 | 2.69 1/2-2.74 1/2 |
| #2 Y (15 DAYS)                      | 2.20 3/4-2.28 3/4 | 2.12 3/4-2.26 3/4 | 2.10-2.25         | 2.12-2.21         | 2.08 1/4-2.18 1/4 | 2.69 1/2-2.74 1/2 |
| *TOLEDO #2 Y (T)                    | 2.08 3/4-2.19 3/4 | 2.05 3/4-2.16 3/4 | 2.04-2.15         | 2.03-2.14         | 2.03 1/4-2.14 1/4 | 2.72 1/2-2.73 1/2 |
| ST. LOUIS #2 Y (T)                  | 2.32-2.33         | 2.23-2.28         | 2.25              | 1.99              | 2.21-2.22         | 2.75-2.76         |
| *MINN. #2 Y (R & T)                 | 2.06 3/4          | 2.04 3/4          | 2.02              | 2.22              | 1.98 3/4          | 2.56 1/2          |
| MEMPHIS #2 (T)                      | 2.26-2.31         | 2.25-2.24         | 2.23-2.27         | 2.22-2.26         | 2.20              | 2.70-2.73         |
| <b>SORGHUM</b>                      |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 3.61              | 3.59              | 3.56              | 3.55              | 3.57              | 4.42              |
| ***TEXAS HIGH PL #2 (R)***          | N/Q               | N/Q               | 4.33-4.50         | 4.30-4.40         | 4.30-4.38         | 5.10-5.26         |
| ST. LOUIS #2                        | 3.98-4.04         | 3.86-4.00         | 3.93-3.98         | 3.93-3.95         | 3.95-3.98         | N/Q               |
| <b>SOYBEANS</b>                     |                   |                   |                   |                   |                   |                   |
| **CHICAGO (R & T)                   |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                      | 5.97 1/2-6.07 1/2 | 5.95 3/4-6.05 3/4 | 5.89 3/4-6.03 3/4 | 5.82 3/4-6.00 3/4 | 5.87 1/4-6.04 1/4 | 7.60-7.73         |
| #1 Y (15 DAYS)                      | 5.99 1/2-6.09 1/2 | 5.97 3/4-6.07 3/4 | 5.91 3/4-6.05 3/4 | 5.87 3/4-6.00 3/4 | 5.87 1/4-6.04 1/4 | 7.60-7.73         |
| *TOLEDO #1 Y (T)                    | 6.00 1/2-6.06 1/2 | 5.98 3/4-6.04 3/4 | 5.96 3/4-6.02 3/4 | 5.93 3/4-5.99 3/4 | 5.97 1/4-6.03 1/4 | 7.65-7.70         |
| MINN. #1 Y (R & T)                  | 5.83 1/2          | 5.81 3/4          | 5.79 3/4          | 5.73 3/4          | 5.84 1/4          | 7.53              |
| ILL. PROC. #1 Y (T)                 | 6.18 1/2-6.29 1/2 | 6.16 3/4-6.27 3/4 | 6.02 1/4-6.20 3/4 | 5.97 3/4-6.11 1/4 | 5.99 1/4-6.14 1/2 | 7.48-7.68         |
| OMAHA                               | 5.77-5.80         | 5.73-5.77         | 5.68-5.74         | 5.63-5.71         | 5.67-5.70         | 7.13-7.28         |
| MEMPHIS #1 Y (T)                    | 6.10-6.15         | 6.10-6.14         | 6.08-6.12         | 6.05-6.09         | 6.08-6.09         | 7.68-7.82         |
| KANSAS CITY #1 Y (T)                | 6.05              | 6.03              | 6.01              | 5.93              | 5.91              | 7.59              |
| ST. LOUIS #1 Y (T)                  | 6.11-6.12         | 6.05-6.10         | 5.99-6.06         | 6.04              | 6.06-6.07         | N/Q               |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     |      |     |     |     |          |          |
|---------------------|------|-----|-----|-----|----------|----------|
| <b>RYE</b>          |      |     |     |     |          |          |
| MINNEAPOLIS (R) #2  | N/Q  | N/Q | N/Q | N/Q | N/Q      | N/Q      |
| <b>OATS</b>         |      |     |     |     |          |          |
| *TOLEDO #2 W (T)    | N/Q  | N/Q | N/Q | N/Q | N/Q      | 1.91 1/4 |
| MINNEAPOLIS #2 (R)  | 1.36 | N/Q | N/Q | N/Q | 1.35 3/4 | 1.79 1/4 |
| <b>BARLEY</b>       |      |     |     |     |          |          |
| MINN #3 O/B MALTING | N/Q  | N/Q | N/Q | N/Q | N/Q      | N/Q      |
| 70% O/B PLUMP (R)   |      |     |     |     |          |          |

TRUCK (T)

\*\*BIDS TO ARRIVE RAIL (R)

\*BIDS TO ARRIVE WITHIN 30 DAYS



**CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 29, 1998**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| AREA                     | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|--------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>    |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>          |                   |                      |                       |                 |                 |                 |
| LOUISVILLE               | 2.14              | —                    | 6.00                  | —               | 2.08            | —               |
| OHIO VALLEY              | 2.17-2.20         | 3.54                 | 5.99-6.04             | —               | 2.17-2.25       | —               |
| CENT. BLUEGRASS          | 2.18-2.22         | —                    | 5.49                  | —               | 1.92-2.02       | —               |
| <b>TENNESSEE</b>         |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 2.09-2.14         | —                    | 5.87-5.92             | —               | 2.01-2.22       | —               |
| MIDDLE                   | 2.10-2.38         | —                    | 5.90-6.07             | —               | 2.01-2.27       | —               |
| <b>SOUTH CAROLINA</b>    |                   |                      |                       |                 |                 |                 |
| ANDERSON                 | —                 | —                    | 5.78                  | —               | 2.07            | —               |
| LYNCHBURG                | —                 | —                    | 5.74                  | —               | 2.12            | —               |
| ORANGEBURG               | —                 | —                    | —                     | —               | 2.02            | —               |
| <b>VIRGINIA</b>          |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                  | 2.35              | 3.60                 | 5.80                  | —               | 2.05            | 1.25            |
| NORFOLK                  | —                 | —                    | 5.83                  | —               | 2.06            | —               |
| <b>MIDWESTERN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>              |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.81-1.89         | —                    | 5.45-5.72             | —               | —               | —               |
| CENTRAL                  | 1.83-1.97         | —                    | 5.55-5.72             | —               | —               | —               |
| EASTERN                  | 1.84-2.09         | —                    | 5.53-5.84             | —               | —               | —               |
| <b>ILLINOIS</b>          |                   |                      |                       |                 |                 |                 |
| NORTHERN                 | 1.94-1.99         | —                    | 5.69-5.80             | —               | —               | —               |
| CENTRAL                  | 1.96-2.06         | —                    | 5.82-5.95             | —               | 2.10-2.17       | —               |
| SOUTHERN                 | 2.00-2.12         | 3.54-3.79            | 5.84-6.03             | —               | 2.03-2.22       | —               |
| <b>MISSOURI</b>          |                   |                      |                       |                 |                 |                 |
| CENTRAL                  | 1.90-2.03         | 2.73-3.35            | 5.57-5.73             | —               | 1.75-2.22       | —               |
| NORTHEAST                | 2.00-2.12         | 3.50-3.76            | 5.70-5.91             | —               | 1.91-2.09       | —               |
| SOUTHEAST                | 2.05-2.20         | 3.50-4.01            | 5.87-6.09             | —               | 2.00-2.21       | —               |
| <b>CENTRAL PLAINS</b>    |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>          |                   |                      |                       |                 |                 |                 |
| DENVER                   | 2.20              | —                    | —                     | 2.39            | 2.34            | 1.96            |
| EASTERN                  | 1.92-2.37         | 3.08-3.23            | —                     | 2.18-2.32       | —               | —               |
| <b>KANSAS</b>            |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 2.00-2.26         | 2.88-3.28            | 5.40-5.53             | 2.24-2.31       | —               | —               |
| KANSAS CITY              | 2.11-2.12         | 3.55                 | 5.93                  | 2.72            | 2.44            | —               |
| <b>NEBRASKA</b>          |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND             | 1.94              | 3.21                 | 5.47                  | 2.36            | —               | —               |
| BEATRICE                 | 1.86              | 3.12                 | 5.49                  | 2.31            | —               | —               |
| COLUMBUS                 | 1.91              | 2.95                 | 5.56                  | 2.32            | —               | —               |
| <b>SOUTH DAKOTA</b>      |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN                | 1.74              | —                    | 5.44                  | 2.31            | —               | 1.10            |
| MITCHELL                 | 1.75              | —                    | 5.50                  | 2.09            | —               | 1.08            |
| VERMILLION               | 1.77              | —                    | 5.64                  | —               | —               | —               |
| <b>SOUTHWEST</b>         |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>          |                   |                      |                       |                 |                 |                 |
| EUDORA                   | —                 | —                    | 5.89                  | —               | 2.04            | —               |
| MARIANNA                 | —                 | —                    | 5.91                  | —               | —               | —               |
| OSCEOLA                  | —                 | —                    | 6.06                  | —               | 2.23            | —               |
| <b>OKLAHOMA</b>          |                   |                      |                       |                 |                 |                 |
| BEAVER                   | —                 | 3.41                 | —                     | 2.36            | —               | —               |
| AFTON                    | 2.45              | 3.50                 | 5.56                  | 2.39            | —               | —               |
| LAWTON                   | —                 | —                    | —                     | 2.32            | —               | —               |
| <b>TEXAS</b>             |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER           | 2.22-2.31         | 3.41-3.50            | —                     | 2.35-2.45       | —               | —               |
| PLAINVIEW TRIANGLE       | 2.31-2.38         | 3.66-3.77            | 5.14-5.28             | 2.40-2.53       | —               | —               |
| <b>BARGE TERMINALS</b>   |                   |                      |                       |                 |                 |                 |
| <b>MISSISSIPPI R.</b>    |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA            | 1.99-2.00         | —                    | 5.71-5.83             | —               | —               | —               |
| NORTHERN IOWA            | 2.04-2.10         | —                    | 5.75-5.98             | —               | —               | —               |
| SOUTHERN IOWA            | 2.09-2.13         | —                    | 5.80-5.85             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>    |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA            | 2.10-2.15         | —                    | 5.90-5.96             | —               | 2.06-2.12       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>24-Jul-98</b>  | <b>27-Jul-98</b>  | <b>28-Jul-98</b>  | <b>29-Jul-98</b>  | <b>30-Jul-98</b>  | <b>31-Jul-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                            | 3.65-3.77         | 3.62 1/2          | 3.52 1/2          | 3.52 3/4-3.57 3/4 | 3.54 3/4-3.59 3/4 | 4.58              |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | 2.44              | 2.40              | 2.35              | 2.31              | 2.33              | N/Q               |
| NO. 2 SRW (CASH)                              | 2.44              | 2.40              | 2.35              | 2.31              | 2.33              | 3.44              |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 2.50 1/4-2.55 1/4 | 2.46 1/2-2.50 1/2 | 2.42-2.43         | 2.40 1/4          | 2.41 1/4-2.43 1/4 | 3.74-3.75         |
| GULF (Texas) **                               |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.                            | 3.16 1/4-3.20 1/4 | N/Q               | 3.04 3/4-3.07 3/4 | 3.00 1/4-3.03 1/4 | 3.03 1/4-3.06 1/4 | 4.02 1/4-4.11 1/4 |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                            | 3.11              | 3.11              | 3.07              | 3.02              | 2.97              | 4.11              |
| NO.2 DNS 14% PROT.                            | 4.23              | 4.19              | 4.11              | 4.04              | 4.01              | 5.06              |
| NO.2 OR BETTER SW                             | 2.86              | 2.87              | 2.86              | 2.81              | 2.76              | 4.12              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            | 2.44 3/4-2.48 3/4 | 2.45 1/4-2.46 3/4 | 2.42 1/2-2.44     | 2.40-2.41         | 2.39 1/4-2.40 1/4 | 2.86 1/2-2.88 1/2 |
| PACIFIC NORTHWEST                             | 2.64 3/4          | 2.62 3/4          | 2.60 3/4          | 2.59              | 2.58              | 3.18 1/2          |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 4.45              | 4.43-4.47         | 4.38-4.42         | 4.36-4.41         | 4.37-4.41         | 5.21-5.26         |
| GULF (Texas) R **                             | 4.18-4.23         | N/Q               | 4.22-4.25         | 4.21-4.30         | 4.23-4.32         | 4.80              |
| <b>SOYBEANS,NO.1 YELLOW*</b>                  |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              | 5.70              | 5.71              | 5.72              | 5.73              | 5.77              | 6.63              |
| EAST COAST (CASH)                             | 6.05              | 6.06              | 6.07              | 6.08              | 6.07              | 7.08              |
| GULF B  | 6.31 1/2          | 6.29 3/4-6.31 3/4 | 6.27 3/4-6.28 3/4 | 6.25 3/4-6.27 3/4 | 6.28 1/4-6.34 1/4 | 7.98              |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  | 1.20              | 1.20              | 1.20              | 1.20              | N/Q               | 2.00              |
| EAST COAST                                    | 1.25              | 1.25              | 1.25              | 1.25              | 1.25              | 2.20              |
| PACIFIC NORTHWEST                             | 2.17 3/4          | 2.17 3/4          | 2.17 3/4          | 2.17 3/4          | 2.17 3/4          | N/Q               |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | -----<br>07/23/98 | Week Ending<br>07/16/98 | -----<br>07/24/97 | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|-------------------|-------------------------|-------------------|-----------------------------------|------------------------------------|
| Wheat     | 12,708            | 19,602                  | 20,753            | 123,554                           | 142,669                            |
| Rye       | 0                 | 0                       | 0                 | 0                                 | 0                                  |
| Oats      | 17                | 11                      | 0                 | 109                               | 0                                  |
| Barley    | 82                | 1,020                   | 0                 | 2,721                             | 11,016                             |
| Flaxseed  | 0                 | 0                       | 0                 | 0                                 | 0                                  |
| Corn      | 22,557            | 29,657                  | 27,183            | 1,304,052                         | 1,599,025                          |
| Sorghum   | 1,197             | 2,676                   | 3,533             | 158,721                           | 173,521                            |
| Soybeans  | 914               | 7,911                   | 4,857             | 858,550                           | 844,044                            |
| Sunflower | 0                 | 0                       | 0                 | 12,321                            | 15                                 |
| Total     | 37,475            | 60,877                  | 56,326            | 2,460,028                         | 2,770,290                          |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Jul 23, 1998  
- 1,000 Bushels -

|                           |     |       |     |
|---------------------------|-----|-------|-----|
| Mississippi R.<br>China T | 307 | Japan | 147 |
| Interior<br>Mexico        | 460 |       |     |
| Total                     |     |       | 914 |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Jul 23, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                    |               |       |        |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Seaway                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Lakes                   |                    |                    |                    |               |       |        |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Duluth-sup              | 1,470              | 0                  | 0                  | 0             | 0     | 1,470  |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 1,470              | 0                  | 0                  | 0             | 0     | 1,470  |
| Atlantic                |                    |                    |                    |               |       |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Gulf                    |                    |                    |                    |               |       |        |
| Mississippi R.          | 924                | 834                | 760                | 0             | 151   | 2,669  |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. Texas                | 0                  | 5,068              | 0                  | 0             | 0     | 5,068  |
| S. Texas                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 924                | 5,902              | 760                | 0             | 151   | 7,737  |
| Pacific                 |                    |                    |                    |               |       |        |
| Columbia R.             | 732                | 733                | 0                  | 1,760         | 0     | 3,225  |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| California              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 732                | 733                | 0                  | 1,760         | 0     | 3,225  |
| Interior                |                    |                    |                    |               |       |        |
| Interior                | 0                  | 201                | 75                 | 0             | 0     | 276    |
| Subtotal                | 0                  | 201                | 75                 | 0             | 0     | 276    |
| Total                   | 3,126              | 6,836              | 835                | 1,760         | 151   | 12,708 |
| Shipments<br>To Canada* | 0                  | 0                  | 0                  | 0             | 0     | 0      |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Jul 23, 1998  
- 1,000 Bushels -

| Region/country   | Wheat         | Yllw<br>Corn  | Wht<br>Corn | Oats      | Brly      | Srghm        | Sybns      | Total         |
|------------------|---------------|---------------|-------------|-----------|-----------|--------------|------------|---------------|
| <b>Lakes</b>     |               |               |             |           |           |              |            |               |
| Dominicn Rep     | 656           | 0             | 0           | 0         | 0         | 0            | 0          | 656           |
| Mexico           | 0             | 0             | 0           | 11        | 0         | 0            | 0          | 11            |
| Spain            | 814           | 0             | 0           | 0         | 0         | 0            | 0          | 814           |
| Subtotal         | 1,470         | 0             | 0           | 11        | 0         | 0            | 0          | 1,481         |
| <b>Gulf</b>      |               |               |             |           |           |              |            |               |
| Algeria          | 1,010         | 0             | 0           | 0         | 0         | 0            | 0          | 1,010         |
| China T          | 0             | 1,916         | 0           | 0         | 0         | 0            | 307        | 2,223         |
| Colombia         | 806           | 929           | 0           | 0         | 0         | 0            | 0          | 1,735         |
| Dominicn Rep     | 415           | 1,129         | 0           | 0         | 0         | 0            | 0          | 1,544         |
| Egypt            | 0             | 2,520         | 0           | 0         | 0         | 0            | 0          | 2,520         |
| El Salvador      | 1,161         | 327           | 0           | 0         | 0         | 0            | 0          | 1,488         |
| Guatemala        | 0             | 311           | 0           | 0         | 0         | 0            | 0          | 311           |
| Honduras         | 0             | 124           | 0           | 0         | 0         | 0            | 0          | 124           |
| Iraq             | 1,764         | 0             | 0           | 0         | 0         | 0            | 0          | 1,764         |
| Jamaica          | 0             | 358           | 0           | 0         | 0         | 0            | 0          | 358           |
| Japan            | 0             | 8,116         | 0           | 0         | 0         | 0            | 147        | 8,263         |
| Mexico           | 937           | 787           | 952         | 0         | 0         | 866          | 0          | 3,542         |
| Morocco          | 0             | 858           | 0           | 0         | 0         | 0            | 0          | 858           |
| Mozambique       | 294           | 0             | 0           | 0         | 0         | 0            | 0          | 294           |
| Nigeria          | 539           | 0             | 0           | 0         | 0         | 0            | 0          | 539           |
| Russia           | 551           | 0             | 0           | 0         | 0         | 0            | 0          | 551           |
| Saudi Arabia     | 0             | 1,421         | 0           | 0         | 0         | 0            | 0          | 1,421         |
| Turkey           | 0             | 1,002         | 0           | 0         | 0         | 0            | 0          | 1,002         |
| Uganda           | 0             | 603           | 0           | 0         | 0         | 0            | 0          | 603           |
| Venezuela        | 260           | 707           | 0           | 0         | 0         | 0            | 0          | 967           |
| Subtotal         | 7,737         | 21,108        | 952         | 0         | 0         | 866          | 454        | 31,117        |
| <b>Pacific</b>   |               |               |             |           |           |              |            |               |
| Japan            | 504           | 0             | 0           | 0         | 0         | 0            | 0          | 504           |
| Korea Rep        | 443           | 0             | 0           | 0         | 0         | 0            | 0          | 443           |
| Philippines      | 1,421         | 0             | 0           | 0         | 0         | 0            | 0          | 1,421         |
| Thailand         | 857           | 0             | 0           | 0         | 0         | 0            | 0          | 857           |
| Subtotal         | 3,225         | 0             | 0           | 0         | 0         | 0            | 0          | 3,225         |
| <b>Interior</b>  |               |               |             |           |           |              |            |               |
| Mexico           | 276           | 281           | 0           | 6         | 82        | 331          | 460        | 1,436         |
| Subtotal         | 276           | 281           | 0           | 6         | 82        | 331          | 460        | 1,436         |
| <b>Total</b>     | <b>12,708</b> | <b>21,389</b> | <b>952</b>  | <b>17</b> | <b>82</b> | <b>1,197</b> | <b>914</b> | <b>37,259</b> |
| <b>Shipments</b> |               |               |             |           |           |              |            |               |
| To Canada*       | 0             | 216           | 0           | 0         | 0         | 0            | 0          | 216           |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Monday July 27, 1998

Corrections to Previous Publications:

|                           |                 |                  |              |
|---------------------------|-----------------|------------------|--------------|
| For Certdate 06/26/98 Add | 6 Sr Barley     | from Interior    | To Mexico    |
| For Certdate 07/08/98 Add | 27 Oats         | From Duluth-sup  | to Mexico    |
| For Certdate 07/08/98 Add | 652 Hrs Wheat   | from Duluth-sup  | to Togo      |
| For Certdate 07/09/98 Add | 3 Y. Soybeans   | from Interior    | To Mexico    |
| For Certdate 07/09/98 Add | 1962 Hrw Wheat  | from N. Texas    | To Egypt     |
| For Certdate 07/10/98 Add | 84 Y. Soybeans  | from Interior    | To Mexico    |
| For Certdate 07/10/98 Add | 558 Y. Corn     | From Toledo      | To Algeria   |
| For Certdate 07/12/98 Add | 177 Hrw Wheat   | from N. Texas    | To Angola    |
| For Certdate 07/13/98 Add | 78 Y. Soybeans  | from Interior    | To Mexico    |
| For Certdate 07/13/98 Add | 582 Y. Corn     | From Duluth-sup  | to Algeria   |
| For Certdate 07/14/98 Add | 13 W. Corn      | From Interior    | To Mexico    |
| For Certdate 07/14/98 Add | 551 Hrw Wheat   | from N. Texas    | To Albania   |
| For Certdate 07/14/98 Add | 401 Y. Corn     | From Toledo      | To Canada    |
| For Certdate 07/15/98 Add | 674 Durum Wheat | from Duluth-sup  | to Morocco   |
| For Certdate 07/15/98 Add | 970 Y. Corn     | From Toledo      | To Canada    |
| For Certdate 07/15/98 Add | 598 Y. Corn     | From Toledo      | To Algeria   |
| For Certdate 07/16/98 Add | 84 Y. Soybeans  | from Interior    | To Mexico    |
| For Certdate 07/16/98 Add | 6 Sr Barley     | from Interior    | To Mexico    |
| For Certdate 07/16/98 Add | 763 Durum Wheat | from S. Texas    | To Italy     |
| For Certdate 07/16/98 Add | 11 Oats         | From Duluth-sup  | to Mexico    |
| For Certdate 07/16/98 Add | 251 Srw Wheat   | from Miss. R.    | To Guatemala |
| For Certdate 07/16/98 Add | 148 Hrw Wheat   | from Columbia R. | To Korea Rep |



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 07/23/1998

- 1,000 Bushels -

| Region<br>Port  | Wheat         | Corn<br>Yellow White | Oats Brly  | Sghm      | Soybeans  | Totals       |            |               |
|-----------------|---------------|----------------------|------------|-----------|-----------|--------------|------------|---------------|
| <b>Lakes</b>    |               |                      |            |           |           |              |            |               |
| Chicago         | 0             | 0                    | 0          | 0         | 0         | 0            |            |               |
| Duluth-sup      | 1,470         | 0                    | 11         | 0         | 0         | 1,481        |            |               |
| Toledo          | 0             | 216                  | 0          | 0         | 0         | 216          |            |               |
| Saginaw         | 0             | 0                    | 0          | 0         | 0         | 0            |            |               |
| Subtotal        | 1,470         | 216                  | 11         | 0         | 0         | 1,697        |            |               |
| <b>Atlantic</b> |               |                      |            |           |           |              |            |               |
| N. Atlantic     | 0             | 0                    | 0          | 0         | 0         | 0            |            |               |
| S. Atlantic     | 0             | 0                    | 0          | 0         | 0         | 0            |            |               |
| Subtotal        | 0             | 0                    | 0          | 0         | 0         | 0            |            |               |
| <b>Gulf</b>     |               |                      |            |           |           |              |            |               |
| Mississippi R.  | 2,669         | 21,108               | 0          | 0         | 454       | 24,231       |            |               |
| East Gulf       | 0             | 0                    | 0          | 0         | 0         | 0            |            |               |
| N. Texas        | 5,068         | 0                    | 952        | 0         | 0         | 6,020        |            |               |
| S. Texas        | 0             | 0                    | 0          | 866       | 0         | 866          |            |               |
| Subtotal        | 7,737         | 21,108               | 952        | 866       | 454       | 31,117       |            |               |
| <b>Pacific</b>  |               |                      |            |           |           |              |            |               |
| Columbia R.     | 3,225         | 0                    | 0          | 0         | 0         | 3,225        |            |               |
| Puget Sound     | 0             | 0                    | 0          | 0         | 0         | 0            |            |               |
| California      | 0             | 0                    | 0          | 0         | 0         | 0            |            |               |
| Subtotal        | 3,225         | 0                    | 0          | 0         | 0         | 3,225        |            |               |
| <b>Interior</b> |               |                      |            |           |           |              |            |               |
| Interior        | 276           | 281                  | 6          | 82        | 331       | 1,436        |            |               |
| Subtotal        | 276           | 281                  | 6          | 82        | 331       | 1,436        |            |               |
| <b>Totals</b>   | <b>12,708</b> | <b>21,605</b>        | <b>952</b> | <b>17</b> | <b>82</b> | <b>1,197</b> | <b>914</b> | <b>37,475</b> |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



-11-  
Grain Barge Data  
For Week Ending  
07/25/98

River  
/Lock  
Number

|         | Corn                      | Wheat | Soybeans | Other | Total |
|---------|---------------------------|-------|----------|-------|-------|
| Miss 15 | 295                       | 38    | 77       | 0     | 409   |
| Miss 25 | 464                       | 49    | 71       | 0     | 584   |
| Miss 26 | 800                       | 22    | 119      | 0     | 940   |
| Miss 27 | 844                       | 21    | 133      | 0     | 998   |
| Ill 8   | 200                       | 3     | 37       | 0     | 240   |
| Ohio 52 | ----- Not Available ----- |       |          |       |       |
| Ark 1   | 0                         | 50    | 6        | 0     | 55    |

-----  
Data for Ohio 52 May Report Corn, Wheat, or Soybeans as "Other"

Week Ending  
07/26/97

River  
/Lock  
Number

|         | Corn | Wheat | Soybeans | Other | Total |
|---------|------|-------|----------|-------|-------|
| Miss 15 | 382  | 2     | 78       | 0     | 462   |
| Miss 25 | 560  | 17    | 77       | 2     | 655   |
| Miss 26 | 655  | 33    | 127      | 2     | 817   |
| Miss 27 | 687  | 32    | 124      | 2     | 844   |
| Ill 8   | 109  | 9     | 38       | 0     | 156   |
| Ohio 52 | 0    | 23    | 6        | 37    | 66    |
| Ark 1   | 0    | 41    | 0        | 0     | 41    |

-----  
Cumulative to Date for Miss./27, Ohio/52 and Ark./1

| Year | Corn  | Wheat | Soybeans | Other | Total |
|------|-------|-------|----------|-------|-------|
| 98   | 15719 | 1772  | 4392     | 1765  | 23648 |
| 97   | 16380 | 1074  | 4089     | 2044  | 23587 |

Source: US Army Corp of Engineers



[illegible]



WHEAT: MONTHLY AVERAGE CASH BIDS, 1996/97 - 1997/98, CENTS PER BUSHEL  
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

| YEAR                                    | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | AVG |
|---|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| MINNEAPOLIS                             |     |     |     |     |     |     |     |     |     |     |     |     |     |
| No.2 Hard Amber Durum (Terminal)        |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                                 | —   | —   | —   | 531 | 536 | 543 | —   | —   | —   | —   | —   | —   | 537 |
| 1997-98                                 | —   | —   | —   | —   | —   | —   | —   | —   | 559 | —   | 546 | 513 | 539 |
| MINNEAPOLIS                             |     |     |     |     |     |     |     |     |     |     |     |     |     |
| No.1 Hard Amber Durum (Milling)         |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                                 | 657 | 618 | 577 | 547 | 541 | 556 | 557 | 542 | 525 | 518 | 535 | 538 | 559 |
| 1997-98                                 | 538 | 593 | 639 | 669 | 652 | 638 | 655 | 560 | 564 | 575 | 563 | 515 | 597 |
| OMAHA                                   |     |     |     |     |     |     |     |     |     |     |     |     |     |
| No.1 Hard Red Winter (Ord. Protein)     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                                 | 571 | 503 | 485 | 453 | 451 | 440 | 438 | 434 | 425 | 430 | 453 | 458 | 462 |
| 1997-98                                 | 381 | 348 | 375 | 369 | 363 | 356 | 331 | 356 | 359 | 357 | 340 | 333 | 356 |
| PORTLAND                                |     |     |     |     |     |     |     |     |     |     |     |     |     |
| No.1 Soft White                         |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                                 | 555 | 496 | 502 | 479 | 428 | 410 | 406 | 410 | 413 | 425 | 454 | 470 | 454 |
| 1997-98                                 | 420 | 420 | 410 | 412 | 398 | 388 | 379 | 367 | 358 | 356 | 334 | 328 | 381 |
| PORTLAND                                |     |     |     |     |     |     |     |     |     |     |     |     |     |
| No.1 Hard Red Winter (Ord. Protein)     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                                 | 607 | 543 | 533 | 509 | 510 | 494 | 491 | 492 | 491 | 494 | 515 | 499 | 515 |
| 1997-98                                 | 424 | 424 | 414 | 413 | 419 | 419 | 398 | 382 | 385 | 392 | 368 | 355 | 399 |
| PORTLAND                                |     |     |     |     |     |     |     |     |     |     |     |     |     |
| No.1 Hard Red Winter (12% Protein)      |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                                 | 640 | 561 | 542 | 511 | 514 | 498 | 495 | 495 | 493 | 497 | 517 | 503 | 522 |
| 1997-98                                 | 433 | 405 | 429 | 425 | 436 | 440 | 418 | 394 | 393 | 400 | 383 | 375 | 411 |
| PORTLAND                                |     |     |     |     |     |     |     |     |     |     |     |     |     |
| No.1 Dark Northern Spring (14% Protein) |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                                 | 707 | 622 | 568 | 513 | 519 | 509 | 502 | 500 | 504 | 514 | 524 | 513 | 541 |
| 1997-98                                 | 492 | 492 | 497 | 478 | 474 | 473 | 465 | 447 | 450 | 458 | 451 | 457 | 470 |
| ST. LOUIS                               |     |     |     |     |     |     |     |     |     |     |     |     |     |
| No.2 Soft Red Winter                    |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                                 | 494 | 472 | 462 | 438 | 402 | 385 | 390 | 378 | 355 | 371 | 399 | 380 | 410 |
| 1997-98                                 | 346 | 334 | 364 | 362 | 358 | 357 | 353 | 387 | 332 | 324 | 305 | 289 | 343 |
| TOLEDO                                  |     |     |     |     |     |     |     |     |     |     |     |     |     |
| No.2 Soft Red Winter                    |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                                 | 485 | 455 | 448 | 425 | 356 | 334 | 393 | 387 | 358 | 375 | 399 | 379 | 400 |
| 1997-98                                 | 338 | 329 | 350 | 344 | 341 | 330 | 322 | 316 | 320 | 317 | 286 | 277 | 323 |
| TOLEDO                                  |     |     |     |     |     |     |     |     |     |     |     |     |     |
| No.2 Soft White                         |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                                 | —   | 444 | 422 | 398 | 340 | 320 | 369 | 358 | 332 | 355 | 381 | 360 | 371 |
| 1997-98                                 | 319 | 317 | 340 | 337 | 331 | 320 | 312 | 304 | 314 | 306 | 275 | 267 | 312 |
| EXPORT OFFERS                           |     |     |     |     |     |     |     |     |     |     |     |     |     |
| DULUTH 1/                               |     |     |     |     |     |     |     |     |     |     |     |     |     |
| No.2 Dark Northern Spring (14% Protein) |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                                 | 673 | 604 | 529 | 463 | 469 | 464 | 451 | 462 | 445 | 462 | 478 | 458 | 497 |
| 1997-98                                 | 444 | 436 | 449 | 436 | 435 | 442 | 427 | 412 | 415 | 426 | 429 | 424 | 431 |



**WHEAT: MONTHLY AVERAGE CASH BIDS, 1996/97-1997/98, CENTS PER BUSHEL**  
**SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS**

| YEAR  | JUN | JUL | AUG | SEP | OCT | NOV | DEC  | JAN | FEB | MAR | APR | MAY | AVG |
|---|-----|-----|-----|-----|-----|-----|------|-----|-----|-----|-----|-----|-----|
| <b>EXPORT OFFERS</b>  |     |     |     |     |     |     |      |     |     |     |     |     |     |
| <b>EAST COAST 1/</b>  |     |     |     |     |     |     |      |     |     |     |     |     |     |
| <b>No.2 Soft Red Winter</b>   |     |     |     |     |     |     |      |     |     |     |     |     |     |
| 1996-97   | 480 | 460 | 458 | 435 | 414 | 374 | 329  | 339 | 338 | 366 | 401 | 378 | 398 |
| 1997-98   | 336 | 323 | 352 | 354 | 358 | —   | 344  | 337 | 334 | 324 | 290 | 283 | 330 |
| <b>GULF COAST 1/</b>  |     |     |     |     |     |     |      |     |     |     |     |     |     |
| <b>No.1 Hard Red Winter (RAIL) — *KANSAS CITY DISCONTINUED, TEXAS NOW REPORTS</b> |     |     |     |     |     |     |      |     |     |     |     |     |     |
| 1996-97   | 698 | 551 | 522 | 486 | 485 | 481 | 478  | 478 | 468 | 480 | 499 | 470 | 0   |
| 1997-98   | 404 | 380 | 412 | 406 | 413 | 406 | *394 | 379 | 381 | 378 | 354 | 351 | 0   |
| <b>GULF COAST 1/</b>  |     |     |     |     |     |     |      |     |     |     |     |     |     |
| <b>No.2 Soft Red Winter (BARGE)</b>   |     |     |     |     |     |     |      |     |     |     |     |     |     |
| 1996-97   | 498 | 488 | 478 | 464 | 437 | 424 | 427  | 418 | 393 | 414 | 436 | 414 | 441 |
| 1997-98   | 360 | 347 | 381 | 387 | 393 | 378 | 371  | 355 | 349 | 342 | 324 | 307 | 358 |
| <b>PACIFIC NORTHWEST 2/</b>   |     |     |     |     |     |     |      |     |     |     |     |     |     |
| <b>No.2 Soft White</b>  |     |     |     |     |     |     |      |     |     |     |     |     |     |
| 1996-97   | 516 | 502 | 508 | 482 | 436 | 410 | 407  | 413 | 410 | 424 | 454 | 444 | 451 |
| 1997-98   | 399 | 390 | 419 | 425 | 410 | 398 | 385  | 373 | 367 | 364 | 342 | 332 | 384 |
| <b>PACIFIC NORTHWEST 2/</b>   |     |     |     |     |     |     |      |     |     |     |     |     |     |
| <b>No.2 Hard Red Winter (Ord. Protein)</b>  |     |     |     |     |     |     |      |     |     |     |     |     |     |
| 1996-97   | 604 | 547 | 536 | 510 | 512 | 491 | 493  | 492 | 487 | 492 | 512 | 492 | 514 |
| 1997-98   | 427 | 388 | 425 | 429 | 429 | 424 | 406  | 388 | 395 | 400 | 376 | 365 | 404 |
| <b>PACIFIC NORTHWEST 2/</b>   |     |     |     |     |     |     |      |     |     |     |     |     |     |
| <b>No.1 Dark Northern Spring (14% Protein)</b>                                    |     |     |     |     |     |     |      |     |     |     |     |     |     |
| 1996-97   | 663 | 592 | 566 | 521 | 517 | 496 | 495  | 498 | 497 | 513 | 523 | 514 | 533 |
| 1997-98   | 488 | 487 | 505 | 493 | 488 | 482 | 472  | 455 | 461 | 466 | 451 | 457 | 475 |
| <b>BIDS TO FARMERS</b>  |     |     |     |     |     |     |      |     |     |     |     |     |     |
| <b>DENVER</b>   |     |     |     |     |     |     |      |     |     |     |     |     |     |
| <b>No.1 Hard Red Winter (Ord. Protein)</b>  |     |     |     |     |     |     |      |     |     |     |     |     |     |
| 1996-97   | 553 | 496 | 471 | 435 | 423 | 415 | 420  | 420 | 412 | 421 | 441 | 412 | 443 |
| 1997-98   | 358 | 330 | 356 | 346 | 343 | 342 | 332  | 326 | 330 | 329 | 304 | 300 | 333 |
| <b>DODGE CITY</b>   |     |     |     |     |     |     |      |     |     |     |     |     |     |
| <b>No.1 Hard Red Winter</b>   |     |     |     |     |     |     |      |     |     |     |     |     |     |
| 1996-97   | 538 | 479 | 452 | 413 | 412 | 407 | 411  | 409 | 404 | 413 | 430 | 408 | 431 |
| 1997-98   | 342 | 305 | 332 | 327 | 325 | 319 | 311  | 302 | 308 | 307 | 285 | 281 | 312 |
| <b>CENTRAL MISSOURI</b>   |     |     |     |     |     |     |      |     |     |     |     |     |     |
| <b>No.2 Soft Red Winter</b>   |     |     |     |     |     |     |      |     |     |     |     |     |     |
| 1995-96   | 368 | 426 | 402 | 422 | —   | —   | —    | 462 | 465 | 634 | 537 | N/A | 465 |
| 1996-97   | N/A | N/A | N/A | N/A | N/A | N/A | N/A  | N/A | N/A | N/A | N/A | N/A | 465 |
| <b>KENTUCKY</b>   |     |     |     |     |     |     |      |     |     |     |     |     |     |
| <b>No.2 Soft Red Winter</b>   |     |     |     |     |     |     |      |     |     |     |     |     |     |
| 1996-97   | 466 | 437 | 422 | 399 | 374 | 362 | 381  | 375 | 372 | 373 | 400 | 371 | 394 |
| 1997-98   | 328 | 296 | —   | 328 | 319 | 312 | 320  | 320 | 322 | 314 | 285 | 280 | 311 |
| <b>NORFOLK</b>  |     |     |     |     |     |     |      |     |     |     |     |     |     |
| <b>No.2 Soft Red Winter</b>   |     |     |     |     |     |     |      |     |     |     |     |     |     |
| 1996-97   | 456 | 437 | 432 | 410 | 387 | 318 | —    | —   | 338 | 346 | 369 | 350 | 384 |
| 1997-98   | 308 | 294 | 324 | 328 | 330 | 331 | 316  | 308 | 307 | 298 | 264 | 258 | 306 |
| <b>RICHMOND</b>   |     |     |     |     |     |     |      |     |     |     |     |     |     |
| <b>No.2 Soft Red Winter</b>   |     |     |     |     |     |     |      |     |     |     |     |     |     |
| 1996-97   | 442 | 418 | 405 | 405 | 389 | —   | —    | —   | —   | —   | —   | —   | 412 |
| 1997-98   | 284 | 290 | 310 | 308 | 301 | 305 | 296  | 305 | 306 | 298 | 261 | 253 | 293 |

1/ Prompt or 30 Day Shipments Delivered Port.

2/ FOB SHIP



OATS: MONTHLY AVERAGE CASH BIDS, 1996/97-1997/98, CENTS PER BUSHEL  
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

| YEAR                             | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | AVG |
|----------------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| MINNEAPOLIS<br>No. 2 Heavy White |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                          | 211 | 248 | 236 | 208 | 206 | 187 | 186 | 189 | 194 | 199 | 188 | 181 | 203 |
| 1997-98                          | 189 | 176 | 180 | 178 | 175 | 165 | 171 | 168 | 156 | 165 | 154 | 158 | 170 |
| PORTLAND<br>NO. 2 HEAVY WHITE    |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                          | 408 | 399 | 349 | 335 | 341 | 334 | 343 | 355 | 350 | 349 | 348 | 354 | 355 |
| 1997-98                          | 355 | 338 | 287 | 291 | 291 | 289 | 283 | 284 | 291 | 290 | 282 | 278 | 297 |
| TOLEDO<br>NO. 2 HEAVY WHITE      |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                          | --  | 245 | 234 | 219 | 202 | 196 | 196 | 199 | 216 | 226 | 212 | 208 | 214 |
| 1997-98                          | 212 | 179 | 184 | 180 | 177 | --  | --  | --  | --  | --  | --  | --  | 186 |

BARLEY: MONTHLY AVERAGE CASH BIDS, 1995/96-1996/97, CENTS PER BUSHEL  
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

| YEAR  | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | AVG |
|---|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| MINNEAPOLIS<br>NO. 3 OR BTR MALTING 70% OR BETTER |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97   | 328 | 374 | 340 | 315 | --  | --  | --  | --  | 275 | --  | 273 | --  | 318 |
| 1997-98   | 262 | 174 | 266 | 274 | 274 | --  | --  | --  | --  | --  | --  | --  | 250 |
| PORTLAND<br>NO.2 WESTERN                          |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97   | 391 | 405 | 323 | 267 | 392 | 319 | 279 | 287 | 283 | 286 | 287 | 291 | 318 |
| 1997-98   | 274 | 274 | 255 | 274 | 275 | 268 | 257 | 245 | 238 | 283 | 270 | 269 | 265 |
| DULUTH<br>NO.2 FEED                               |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97   | 322 | 279 | 260 | 234 | 210 | 190 | 196 | 195 | 201 | 222 | 233 | 245 | 232 |
| 1997-98   | 231 | 204 | 210 | 229 | 205 | 198 | 166 | 158 | 156 | 151 | 142 | --  | 186 |
| EXPORT BIDS<br>EAST COAST 1/<br>NO. 2 (TERMINAL)  |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97   | 328 | 315 | --  | --  | --  | --  | --  | --  | --  | 225 | 226 | 235 | 266 |
| 1997-98   | 233 | 222 | --  | --  | --  | --  | --  | --  | --  | --  | --  | --  | 228 |
| PACIFIC NORTHWEST 2/<br>NO. 2                     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97   | 375 | 347 | 331 | 307 | 289 | 276 | 284 | 298 | 291 | 295 | 294 | 294 | 307 |
| 1997-98   | 285 | 265 | 268 | 285 | 286 | 276 | 268 | 260 | 247 | 238 | 223 | 227 | 261 |

RYE: MONTHLY AVERAGE CASH BIDS, 1995/96-1996/97 CENTS PER BUSHEL  
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

| YEAR                     | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | AVG |
|--------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| MINNEAPOLIS RYE<br>NO. 2 |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                  | 385 | 385 | 393 | 208 | 206 | 187 | --  | --  | --  | --  | --  | --  | 294 |
| 1997-98                  | --  | --  | --  | --  | 370 | --  | --  | --  | --  | --  | --  | --  | 370 |

1/ DELIVERED PORT ELEVATOR, PROMPT OR 30 DAY SHIPMENT.

2/ FOB



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending July 28, were mixed, mostly steady to lower. Soybean Meal was 9.00 to 32.70 lower, mostly 12.80-29.50 lower. Cottonseed Meal was mixed 5.00 lower to 14.00 higher, mostly 3.00-5.00 lower. Whole Cottonseed was steady to 5.00 lower. Canola Meal was 12.80 to 18.80 lower. Linseed Meal was 8.00 lower; Sunflower Meal was steady to 15.00 lower with only limited availability for July. Crude Oil was 5 to 50 points lower with the full decline in corn oil. Meat and Bone Meal was mixed, 5.00 lower to 5.00 higher. Blood Meal was 5.00-10.00 higher in the Central U.S. Feather Meal was steady to 15.00 higher; several locations had extremely limited supply. Fish Meal was steady to 5.00 lower with only light trade. Yellow Corn Hominy was steady to 4.00 lower. Corn Gluten Feed was mostly steady. Corn Gluten Meal was steady to 7.00 higher. Distillers Dried Grain was steady to 2.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were mixed, 2.00 lower to 5.00 higher. Several of the ingredients were once again in very limited supply. Attention continued to be focused on crop progress.

OILSEEDS:

On Tuesday, July 28, the August Soybean Meal futures closed the week 12.80 lower at 155.50. The August Soybean Oil closed 5 points higher at 24.20. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 21.50 to 26.50 lower from 175.50-185.50; Kansas City was 20.50 to 29.50 lower from 177.30-180.30; St. Louis was 9.00 to 14.00 lower from 196.00-205.00; Memphis was 17.90 to 28.90 lower from 184.20-204.20; Minneapolis was 28.80-30.80 lower from 162.50-170.50; Portland was 14.80 to 32.80 lower from 193.50-204.50; Santa Fe delivered California points were 21.80 lower from 202.50-205.50; Southern Pacific delivered California points were 21.80 to 22.80 lower from 201.50-205.50. Cottonseed Meal offers FOB the San Joaquin Valley in California were steady to 5.00 higher, from 165.00-172.00 in limited trading. Cottonseed Meal truck delivered Los Angeles was 10.00 to 14.00 higher from 189.00-192.00; Memphis was 5.00 lower at 142.50; Lubbock was 2.50 higher at 152.50; St. Louis was 3.00 to 5.00 lower from 155.00-160.00; Kansas City was steady from 161.50-163.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during July were not well tested, but were indicated steady, instances 5.00 lower from 210.00-215.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during July were also not well tested, but were indicated 2.00 to 5.00 lower from 224.00-227.00. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were 2.00 lower from 213.00-215.00. Whole Cottonseed in Memphis was steady at 155.00. Cottonseed Hulls in Memphis were 2.50 higher at 42.50. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested but were indicated 18.80 lower from 117.50-127.50; offers for meal trans-loaded onto trucks and delivered to dairies were indicated 12.80 to 18.80 lower from 131.50-139.50. Offers moved lower in response to sharply lower Chicago August soybean meal futures. Linseed Meal was 8.00 lower at 115.00; Sunflower Meal was steady to 15.00 lower from 85.00-100.00 with only limited availability for July. The Soybean Oil was 5 points higher from 24.20-24.45 cents per pound in Central Illinois. Crude Corn Oil was 50 points lower from 30.50-31.00 cents per pound. Sunflower Oil had no quote for July-December.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 1.00 to 2.00 lower from 170.00-175.00; FOB Texas Panhandle was 172.50; Minneapolis was 2.00 to 5.00 higher from 180.00-187.00; Portland FOB production points were steady to 5.00 lower from 190.00-195.00; FOB the feed mills was not available; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was 5.00 to 7.00 higher from 185.00-197.00. Blood Meal in the Central U.S. was 5.00 to 10.00 higher at 370.00-375.00; FOB the Texas Panhandle ranged 370.00-380.00. Blood Meal delivered Los Angeles and Fresno was 400.00. Feather Meal in Minneapolis was steady to 2.00 higher from 192.00-195.00; Kansas City was 10.00 higher from 195.00-200.00; Arkansas was 15.00 higher from 205.00-210.00 in a thin test; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 220.00; the 80 pct protein FOB San Joaquin Valley was steady at 200.00. Menhaden Fish Meal was steady in the East Coast from 515.00-520.00; the Gulf was steady to 5.00 lower from 505.00-510.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 1.00 to 2.00 lower from 62.00-68.00; Kansas City was steady from 80.00-90.00; St. Louis was 3.00 to 4.00 lower from 76.00-77.00; rail delivered California points were 3.00 to 4.00 lower from 105.00-108.00. Corn Gluten Feed in Central Illinois was steady to 10.00 higher from 52.00-68.00; Kansas City was steady from 60.00-65.00; St. Louis was steady at 68.00; Memphis was steady at 74.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 5.00 higher from 260.00-265.00; Central Illinois was steady to 5.00 higher from 255.00-270.00; Memphis was steady at 275.00; St. Louis was 5.00 to 7.00 higher from 272.00-275.00. Distillers Dried Grain prices in Central Illinois were steady to 1.00 lower from 80.00-82.00; Chicago was steady to 2.00 lower from 82.00-85.00; Lawrenceburg was steady at 86.00; rail delivered California points were firm from 125.00-129.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 2.00 lower from 60.00-64.00; St. Louis was 1.00 to 3.00 higher from 68.00-70.00; Buffalo was steady to 3.00 higher from 47.00-52.00; Memphis was 4.00 higher at 85.00; Minneapolis was steady to 2.00 lower from 51.00-55.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during July were not well tested in slow trading. Offers for August delivery were also not well tested, but were indicated 7.00 lower at 51.00. Supplies were heavy due to an active milling schedule and met by light nearby demand. Offers for wheat millrun rail delivered to Portland were 2.00 higher at 66.00. Flour mills in the Pacific Northwest were generally running six to seven days per week due to good flour demand. Wheat millrun for truck delivery FOB the San Francisco Bay area was 4.00 to 5.00 lower at 81.00-82.00; FOB the Los Angeles mill door was 1.00 to 2.00 lower from 80.00-85.00.

OTHERS:

Prices on Sugarcane Molasses were unchanged. Light domestic demand, large world molasses supplies and light export demand continued to pressure the molasses market. Financial troubles continued to limit Far Eastern demand for molasses. European demand for cane molasses remained weak due to light feed demand and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was mostly steady; Millfeed was steady to 2.00 higher. Alfalfa Meal was mostly steady across the nation this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS<br>AND<br>MARKETS | Jul 28<br>1998 | Jul 21<br>1998 | Jul 29<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Jul 28<br>1998 | Jul 21<br>1998 | Jul 29<br>1997 |
|------------------------------|----------------|----------------|----------------|------------------------------|----------------|----------------|----------------|
| SOYBEAN MEAL, 44% SOLVENT    |                |                |                | MEAT AND BONE MEAL           |                |                |                |
| Decatur                      | 169.50         | 192.25         | 272.00         | Central U.S.                 | 172.50         | 174.00         | 264.00         |
| Kansas City                  | 168.80         | 193.80         | 279.00         | Minneapolis                  | 183.50         | 180.00         | 278.50         |
| Memphis                      | 184.70         | 207.10         | 279.50         | Portland                     | 192.50         | 195.00         | 285.00         |
| Minneapolis                  | 157.50         | 187.30         | 275.30         | Texas Panhandle              | 172.50         | 165.50         | NA             |
| St. Louis                    | 189.50         | 201.00         | 278.00         | St. Louis                    | 191.00         | 185.00         | 285.00         |
| SOYBEAN MEAL, HIGH PROTEIN   |                |                |                | FISH MEAL, 60% PROTEIN       |                |                |                |
| Chicago                      | 190.50         | 214.50         | 296.00         | Domestic                     |                |                |                |
| Decatur                      | 180.50         | 204.50         | 286.00         | East Coast                   | 507.50         | 517.50         | NA             |
| Kansas City                  | 178.80         | 203.80         | 290.00         | Gulf Coast                   | 517.50         | 510.00         | 482.50         |
| Memphis                      | 194.20         | 217.60         | 290.50         | ANIMAL FAT                   |                |                |                |
| Minneapolis                  | 166.50         | 196.30         | 284.30         | Central U.S.                 | NA             | 11.50          | NA             |
| Portland                     | 199.00         | 222.75         | 314.30         | Minneapolis                  | 11.50          | 11.50          | 14.00          |
| COTTONSEED MEAL, 41% SOLVENT |                |                |                | FEATHER MEAL                 |                |                |                |
| Lubbock                      | 152.50         | 150.00         | 172.50         | Arkansas Pts.                | 207.50         | 192.50         | 303.75         |
| Kansas City                  | 162.25         | 162.25         | 187.00         | Minneapolis                  | 193.50         | 192.50         | 302.50         |
| Memphis                      | 142.50         | 147.50         | 165.00         | CORN GLUTEN FEED             |                |                |                |
| Portland                     | NA             | NA             | NA             | Illinois Pts                 | 60.00          | 55.00          | 72.50          |
| LINSEED MEAL, 34% SOLVENT    |                |                |                | Kansas City                  | 62.50          | 62.50          | 85.00          |
| Minneapolis                  | 115.00         | 123.00         | 115.00         | CORN GLUTEN MEAL 60% PROTEIN |                |                |                |
| SUNFLOWER MEAL 32%           |                |                |                | Illinois Pts.                | 262.50         | 260.00         | 340.00         |
| Minneapolis                  | 92.50          | 100.00         | 85.00          | Kansas City                  | 262.50         | 257.50         | 357.50         |
| SOYBEAN OIL                  |                |                |                | DISTILLERS' DRIED GRAINS     |                |                |                |
| Central IL                   | 24.33          | 24.28          | 22.17          | Illinois Pts.                | 81.00          | 81.50          | 119.00         |
| CORN OIL                     |                |                |                | Lawrenceburg                 | 86.00          | 86.00          | 125.00         |
| Midwest                      | 30.75          | 31.25          | 25.50          | BREWER'S DRIED GRAINS        |                |                |                |
| SUNFLOWER OIL                |                |                |                | Columbus                     | 87.00          | 87.00          | 116.00         |
| Minneapolis                  | NA             | NA             | 21.63          | St. Louis                    | NA             | NA             | 108.00         |
|                              |                |                |                | *NEW CROP                    |                |                |                |



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS |        |        |        | FEEDSTUFFS |        |        |        |
|------------|--------|--------|--------|------------|--------|--------|--------|
| AND        | Jul 28 | Jul 21 | Jul 29 | AND        | Jul 28 | Jul 21 | Jul 29 |
| MARKETS    | 1998   | 1998   | 1997   | MARKETS    | 1998   | 1998   | 1997   |

WHEAT BRAN

|             |       |       |       |
|-------------|-------|-------|-------|
| Kansas City | 62.00 | 64.00 | 62.00 |
| Minneapolis | 61.00 | 63.00 | 72.00 |

WHEAT MILLRUN

|          |       |       |       |
|----------|-------|-------|-------|
| Portland | 51.00 | 58.00 | 78.50 |
|----------|-------|-------|-------|

WHEAT MIDDINGS

|             |       |       |       |
|-------------|-------|-------|-------|
| Buffalo     | 49.50 | 48.00 | 64.50 |
| Kansas City | 62.00 | 64.00 | 62.00 |
| Memphis     | 82.00 | 81.00 | 82.00 |
| Minneapolis | 53.00 | 54.00 | 63.00 |
| St Louis    | 69.00 | 67.00 | 66.50 |

RICE BRAN, F.O.B. MILLS

|            |       |       |       |
|------------|-------|-------|-------|
| Arkansas   | 74.00 | 74.00 | 77.00 |
| California | 77.00 | 73.50 | 75.00 |
| SOUTHWEST  |       |       |       |
| Louisiana  | 66.00 | 66.00 | 62.50 |
| Texas      | 66.00 | 68.50 | 67.50 |

HOMINY FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 66.50 | 66.50 | 83.00 |
| Kansas City  | 85.00 | 85.00 | 93.00 |
| St. Louis    | 76.50 | 80.00 | 93.00 |

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

|              |        |        |        |
|--------------|--------|--------|--------|
| Kansas City  | 94.00  | 111.50 | 138.00 |
| Minneapolis  | 91.00  | 91.00  | 136.00 |
| Portland     | NA     | NA     | NA     |
| Toledo       | 130.50 | 130.50 | 156.00 |
| Alfalfa Cent | 94.00  | 94.50  | 121.00 |

1/ PELLETS.

NA - NO QUOTE

2/ REGROUND.

DISCNT - DISCONTINUED

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

|             |        |        |        |
|-------------|--------|--------|--------|
| Kansas City | 101.00 | 103.50 | 117.00 |
| Portland    | 123.00 | 123.00 | 143.50 |
| Toledo      | 130.50 | 123.00 | 149.50 |

CANE MOLASSES

|                 |       |       |        |
|-----------------|-------|-------|--------|
| Baltimore       | 62.50 | 62.50 | 72.50  |
| Upper Miss Rive | 76.25 | 76.25 | 90.00  |
| Kansas City     | 86.25 | 86.25 | 100.00 |
| Los Angeles     | 67.50 | 67.50 | 82.50  |
| New Orleans     | 45.00 | 45.00 | 57.50  |

CORN, NO 2 YELLOW

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 76.42 | 81.51 | 95.17 |
| Kansas City  | 76.06 | 79.99 | 95.17 |
| Omaha        | 69.46 | 72.85 | 89.10 |

BARLEY, NO. 2

|          |       |       |       |
|----------|-------|-------|-------|
| Duluth   | NA    | 52.09 | 83.34 |
| Portland | 90.74 | 90.74 | NA    |

OATS, NO.2 HEAVY

|             |       |       |        |
|-------------|-------|-------|--------|
| Toledo      | NA    | NA    | 115.78 |
| Minneapolis | 83.28 | 87.34 | 114.53 |

SORGHUM NO. 2

|             |       |       |       |
|-------------|-------|-------|-------|
| Ft. Worth   | 82.00 | 82.00 | 85.00 |
| Kansas City | 71.20 | 74.00 | 87.40 |
| TEXAS:      |       |       |       |
| High Plains | 74.50 | 75.30 | 85.50 |



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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

VOL. 46 NO. 32  
WASHINGTON, DC 20250

AUGUST 7, 1998

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HIGHLIGHTS:

Daily losses in grain and soybean bids this week were due to continued good weather, light export sales, and good crop conditions. Wheat 2 to 6 cents lower. Corn 5 to 16 cents lower. Sorghum 15 to 18 cents lower. Soybeans 43 to 54 cents lower. Wheat bids finished slightly lower for the week. Spring wheat crop is reported in good condition and private sources estimated the wheat carry over would be around 1 million bushels. Some export sales for the week but overall sales have been light this year. Disappointing news for wheat exports this week as Jordan canceled its' tender due to more competitive prices from other countries. The corn crop is looking very good this year and favorable growing weather across the Corn Belt added pressure to bids. Private sources estimated lower corn yields than expected this year which limited losses. Very light export demand for wheat and beans this week. Soybean meal and oil bids were moderately lower as soybean bids fell sharply lower. Good weather conditions and lower corn bids were factors.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 3 to 6 cents lower at 2.68 1/4-2.90 1/4 per bushel. Kansas City US No 2 Soft Red Winter 3 to 7 cents lower at 2.43 1/4-2.63 1/4 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 2-3 cents lower at 2.21 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 6 1/2 cents lower at 3.48 1/4 per bushel. Portland US 1 Soft White 2 to 3 cents lower at 2.60-2.64 per bushel.

CORN:

Kansas City US No 2 rail White Corn 5 cents lower at 2.45-2.50 per bushel. US No 2 truck Yellow Corn 13 cents lower at 1.99 per bushel. Omaha US No 2 truck Yellow Corn 12 to 13 cents lower at 1.79-1.81 per bushel. Chicago US No 2 Yellow Corn 13 to 16 cents lower at 1.92 1/4-2.05 1/4 per bushel. Toledo US No 2 Yellow Corn 10 to 11 cents lower at 1.92 1/4-2.04 1/4 per bushel. Minneapolis US No 2 Yellow Corn 10 1/2 cents lower at 1.88 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis no quote this week. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export 15 to 20 cents lower at 3.95-4.00.

SORGHUM:

US No 2 yellow truck, Kansas City 18 cents lower at 3.39 per cwt. Texas High Plains US No 2 Yellow Sorghum 15 cents lower at 3.45-3.60 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 43 1/2-48 1/4 cents lower at 5.51-5.71 per bushel. Kansas City US No 2 yellow truck soybean 52 cents lower at 5.39 per bushel. Minneapolis Yellow truck Soybeans 54 3/4 cents lower at 5.29 1/2 per bushel. Decatur 44 percent 18.00 to 31.00 lower at 135.50-148.50 per ton; 48 percent Soybean Meal, 18.00 to 25.00 lower at 146.50-158.50 per ton. Decatur crude Soybean Oil 109 points lower at 23.14-23.39 per pound. Sunflower Crude Oil had no quote.



## FUTURES SETTLEMENT CLOSE

| <div style="border: 1px solid black; padding: 5px; text-align: center;"> <b>AUGUST 5, 1998</b><br/> <b>DOLLARS PER BUSHEL</b> </div> |                 |          |          |          |                          |
|--|-----------------|----------|----------|----------|--------------------------|
|  |                 |          |          |          | <i>JULY 30,<br/>1997</i> |
| WHEAT  | SEP             | DEC      | MAR      | MAY      | SEP                      |
| CHICAGO  | 2.46 3/4        | 2.62 1/4 | 2.78 3/4 | 2.87 1/2 | 3.62 1/4                 |
| KANSAS CITY  | 2.71            | 2.84 3/4 | 2.98 3/4 | 3.06     | 3.73                     |
| MINNEAPOLIS N. SPRING  | 3.12 3/4        | 3.17     | 3.24     | 3.28     | 3.90 1/4                 |
| CORN   |                 |          |          |          |                          |
| CHICAGO  | 2.11 1/2        | 2.20 1/2 | 2.31 3/4 | 2.39 1/2 | 2.59                     |
| SOYBEANS   | AUG             | SEP      | NOV      | JAN      | AUG                      |
| CHICAGO  | 5.55 1/2        | 5.43 1/4 | 5.41 1/4 | 5.51     | 7.69                     |
| SOYBEAN OIL  | AUG             | SEP      | OCT      |          | AUG                      |
| CHICAGO  | CENTS PER POUND |          |          |          |                          |
|  | 23.72           | 23.85    | 23.94    | --       | 22.09                    |
| SOYBEAN MEAL   |                 |          |          |          |                          |
| CHICAGO  | 142.80          | 139.10   | 138.40   | --       | 261.10                   |

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

|   | THIS WEEK<br>08/06/98 | LAST WEEK<br>07/30/98 | YEAR AGO<br>08/07/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)         |                       |                       |                      |
| BIDS AT CENTRAL ILLINOIS  | 23.26                 | 24.36                 | 21.44                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                                | 11.39                 | 11.39                 | 11.00                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 2.65                  | 2.77                  | 2.36                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)             |                       |                       |                      |
| BID AT CENTRAL ILLINOIS, BULK   | 152.50                | 174.00                | 275.50               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                               | 44.02                 | 44.02                 | 44.18                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 3.36                  | 3.83                  | 6.09                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)              | 6.01                  | 6.60                  | 8.44                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)                          |                       |                       |                      |
| TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS             | 5.61                  | 6.07                  | 7.24                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS) | 0.40                  | 0.53                  | 1.20                 |

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR APRIL 1998 AND JULY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| GRAINS, MARKETS,<br>GRADE AND CLASS | 31-Jul-98         | 03-Aug-98         | 04-Aug-98         | 05-Aug-98         | 06-Aug-98         | 07-Aug-97         |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| WHEAT                               |                   |                   |                   |                   |                   |                   |
| KANSAS CITY (R)                     |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                   | 2.71-2.96         | 2.68 1/4-2.91 1/4 | 2.67-2.89         | 2.65-2.87         | 2.68 1/4-2.90 1/4 | 3.76-3.89         |
| #1 HRW 13% PROT.                    | 3.09-3.43         | 3.04 1/4-3.36 1/4 | 3.02-3.35         | 3.00-3.33         | 3.03 1/4-3.36 1/4 | 4.02-4.31         |
| #2 SRW                              | 2.46-2.66         | 2.43 1/4-2.63 1/4 | 2.42-2.62         | 2.40-2.60         | 2.43 1/4-2.63 1/4 | 3.53-3.81         |
| HOUSTON (T) **NEW CROP**            |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                   | 3.03-3.06         | 3.03 1/4-3.06 1/4 | 3.01              | N/Q               | 2.96 1/4-3.01 1/4 | 4.07-4.20         |
| OMAHA (T)                           |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                   | 2.75              | 2.72              | 2.68              | 2.64              | 2.67              | 3.81              |
| **CHICAGO (R&T)                     |                   |                   |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL           | 2.37 1/2          | 2.35 3/4          | 2.32 1/4          | 2.31 3/4-2.38 3/4 | 2.36 1/4-2.43 1/4 | 3.49 1/4-3.58 1/4 |
| *TOLEDO (T)                         |                   |                   |                   |                   |                   |                   |
| #2 SRW                              | 2.21 1/2-2.28 1/2 | 2.19 3/4-2.26 3/4 | 2.16 1/4-2.23 1/4 | 2.15 3/4-2.22 3/4 | 2.14-2.25         | 3.49 1/4-3.54 1/4 |
| #2 SW                               | 2.08 1/2-2.18 1/2 | 2.06 3/4-2.16 3/4 | 2.03 1/4-2.13 1/4 | 2.02 3/4-2.12 3/4 | 2.06-2.25         | 3.35 1/4-3.47 1/4 |
| ST. LOUIS (T)                       |                   |                   |                   |                   |                   |                   |
| #2 SRW                              | 2.23-2.24         | 2.21              | 2.17              | 2.16              | 2.21              | 3.61-3.62         |
| MINNEAPOLIS (R)                     |                   |                   |                   |                   |                   |                   |
| #1 DNS 13% PROT.                    | 3.33 1/2-3.36 1/2 | 3.32              | 3.31 1/2          | 3.37 3/4          | 3.41 1/4          | 4.25              |
| #1 DNS 14% PROT.                    | 3.36 1/2-3.56 1/2 | 3.33-3.53         | 3.34 1/2-3.52 1/2 | 3.42 3/4-3.57 3/4 | 3.48 1/4-3.59 1/4 | 4.45-4.50         |
| #1 DNS 15% PROT.                    | 3.66 1/2-3.81 1/2 | 3.68              | 3.67 1/2          | 3.67 3/4-3.77 3/4 | 3.79 1/4          | 4.75              |
| #1 HAD (MILLING)                    | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 6.10-6.30         |
| PORTLAND (R&T)                      |                   |                   |                   |                   |                   |                   |
| #1 SWW                              | 2.64-2.66         | 2.63-2.64         | 2.60-2.62         | 2.61-2.62         | 2.61-2.63         | 4.15-4.16         |
| #1 HRW ORD. PROT.                   | 2.82-2.89         | 2.74-2.83         | 2.73-2.82         | 2.79-2.86         | 2.90-2.93         | 4.14              |
| #1 DNS 14% PROT.                    | 3.88-3.91         | 3.79-3.83         | 3.81-3.83         | 3.87-3.89         | 3.90-3.92         | 5.00              |
| BARLEY                              |                   |                   |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.12              |
| PORTLAND #2 (R & T)                 | 1.94-2.02         | 1.94-1.99         | 1.92-1.94         | 1.92-1.94         | 1.93-1.95         | 2.47-2.49         |
| SOYBEAN MEAL                        |                   |                   |                   |                   |                   |                   |
| DECATUR (UNRESTR)                   |                   |                   |                   |                   |                   |                   |
| 44% PROT.                           | 158.00-162.00     | 146.50-153.50     | 145.00-152.00     | 137.00-150.00     | 135.50-148.50     | 258.00-267.00     |
| 48% PROT.                           | 162.00-168.00     | 156.50-163.50     | 154.00-162.00     | 149.00-160.00     | 146.50-158.50     | 272.00-279.00     |

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| GRAINS, MARKETS,<br>GRADE AND CLASS | 31-Jul-98         | 03-Aug-98         | 04-Aug-98         | 05-Aug-98         | 06-Aug-98         | 07-Aug-97         |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                         |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 2.10              | 2.06              | 2.03              | 2.01              | 1.99              | 2.48-2.50         |
| OMAHA #2 Y (T)                      | 1.87-1.91         | 1.83-1.85         | 1.83-1.86         | 1.81-1.84         | 1.79-1.81         | 2.33-2.34         |
| **CHICAGO (R & T)                   |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                      | 2.03 1/2-2.15 1/2 | 1.96 1/2-2.11 1/2 | 1.96 1/2-2.11 1/2 | 1.94 1/2-2.09 1/2 | 1.92 1/4-1.98 1/4 | 2.48-2.59         |
| #2 Y (15 DAYS)                      | 2.03 1/2-2.15 1/2 | 1.96 1/2-2.08 1/2 | 1.96 1/2-2.08 1/2 | 1.94 1/2-2.06 1/2 | 1.92 1/4-1.98 1/4 | 2.48-2.59         |
| *TOLEDO #2 Y (T)                    | 2.00 1/2-2.11 1/2 | 1.95 1/2-2.07 1/2 | 1.95 1/2-2.13 1/4 | 1.93 1/2-2.05 1/2 | 1.82-1.87         | 2.52-2.55         |
| ST. LOUIS #2 Y (T)                  | 2.16-2.17         | 2.11              | 2.11              | 2.11              | 2.09              | 2.59-2.60         |
| *MINN. #2 Y (R & T)                 | 1.93 1/2          | 1.88 1/2          | 1.88 1/2          | 1.88 1/2          | 1.88 1/4          | 2.40              |
| MEMPHIS #2 (T)                      | 2.18              | 2.09-2.11         | 2.09-2.11         | 2.06-2.08         | 2.05-2.07         | 2.54-2.58         |
| <b>SORGHUM</b>                      |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 3.51              | 3.46              | 3.47              | 3.40              | 3.39              | 4.04-4.07         |
| ***TEXAS HIGH PL #2 (R)***          | N/Q               | N/Q               | 4.52-4.67         | N/Q               | 4.24-4.30         | 4.73-4.90         |
| ST. LOUIS #2                        | 3.95-4.00         | 3.82-3.93         | 3.82-3.96         | 3.77-3.79         | 3.77-3.78         | N/Q               |
| <b>SOYBEANS</b>                     |                   |                   |                   |                   |                   |                   |
| **CHICAGO (R & T)                   |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                      | 5.73-5.90 3/4     | 5.63 1/4-5.77     | 5.54 1/2-5.72 3/4 | 5.45 1/2-5.58 1/4 | 5.33 1/2-5.47     | 7.35 1/2-7.50 1/2 |
| #1 Y (15 DAYS)                      | 5.73-5.90 3/4     | 5.63 1/4-5.77     | 5.54 1/2-5.72 3/4 | 5.45 1/2-5.58 1/4 | 5.33 1/2-5.47     | 7.35 1/2-7.50 1/2 |
| *TOLEDO #1 Y (T)                    | 5.84-5.90         | 5.70 1/4-5.80 1/4 | 5.61 1/2-5.71 1/2 | 5.52 1/2-5.55 1/2 | 5.35-5.47         | 7.32 1/2-7.35 1/2 |
| MINN. #1 Y (R & T)                  | 5.68              | 5.56 1/4          | 5.46 1/2          | 5.30 1/2          | 5.29 1/2          | 7.13 1/2          |
| ILL. PROC. #1 Y (T)                 | 5.84 3/4-6.03 3/4 | 5.76-5.96         | 5.69 3/4-5.91 3/4 | 5.61 1/4-5.81 1/4 | 5.51-5.71         | 7.13 1/2-7.33 1/2 |
| OMAHA                               | 5.47-5.59         | 5.44-5.48         | 5.28-5.43         | 5.16-5.31         | 5.14-5.19         | 6.84-6.94         |
| MEMPHIS #1 Y (T)                    | 5.95-5.96         | 5.80-5.81         | 5.72-5.73         | 5.62-5.63         | 5.49-5.53         | 7.35-7.38         |
| KANSAS CITY #1 Y (T)                | 5.76              | 5.62              | 5.53              | 5.46              | 5.39              | 7.24              |
| ST. LOUIS #1 Y (T)                  | 5.92-5.93         | 5.81              | 5.64              | 5.57              | 5.55              | N/Q               |

**SEASONAL - DAILY CASH GRAIN BIDS**

| GRAINS, MARKETS,<br>GRADE AND CLASS | **BIDS TO ARRIVE | RAIL (R) | TRUCK (T) |
|-------------------------------------|------------------|----------|-----------|
| <b>RYE</b>                          |                  |          |           |
| MINNEAPOLIS (R) #2                  | N/Q              | N/Q      | N/Q       |
| <b>OATS</b>                         |                  |          |           |
| *TOLEDO #2 W (T)                    | N/Q              | N/Q      | 1.85 1/4  |
| MINNEAPOLIS #2 (R)                  | 1.33 1/4         | N/Q      | N/Q       |
| <b>BARLEY</b>                       |                  |          |           |
| MINN #3 O/B MALTING                 | N/Q              | N/Q      | N/Q       |
| 70% O/B PLUMP (R)                   |                  |          |           |

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

TRUCK (T)



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 05, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                     | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|--------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>    |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>          |                   |                      |                       |                 |                 |                 |
| LOUISVILLE               | 2.03              | —                    | 5.51                  | —               | 2.03            | —               |
| OHIO VALLEY              | 2.05-2.08         | 3.39                 | 5.54-5.60             | —               | 2.12-2.17       | —               |
| CENT. BLUEGRASS          | 2.07-2.13         | —                    | 5.21                  | —               | 1.87-1.97       | —               |
| <b>TENNESSEE</b>         |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.99-2.01         | 2.75                 | 5.28-5.39             | —               | 1.94-2.06       | —               |
| MIDDLE                   | 2.00-2.26         | —                    | 5.48-5.81             | —               | 2.01-2.16       | —               |
| <b>SOUTH CAROLINA</b>    |                   |                      |                       |                 |                 |                 |
| ANDERSON                 | —                 | —                    | —                     | —               | 2.02            | —               |
| LYNCHBURG                | —                 | —                    | 5.35                  | —               | 2.07            | —               |
| ORANGEBURG               | —                 | —                    | —                     | —               | 2.06            | —               |
| <b>VIRGINIA</b>          |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                  | 2.26              | 3.60                 | 5.49                  | —               | 2.00            | 1.15            |
| NORFOLK                  | —                 | —                    | 5.51                  | —               | 2.02            | —               |
| <b>MIDWESTERN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>              |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.66-1.76         | —                    | 5.00-5.31             | —               | —               | —               |
| CENTRAL                  | 1.72-1.89         | —                    | 5.11-5.27             | —               | —               | —               |
| EASTERN                  | 1.82-1.93         | —                    | 5.11-5.40             | —               | —               | —               |
| <b>ILLINOIS</b>          |                   |                      |                       |                 |                 |                 |
| NORTHERN                 | 1.83-1.87         | —                    | 5.25-5.29             | —               | —               | —               |
| CENTRAL                  | 1.86-1.97         | —                    | 5.44-5.63             | —               | 2.05-2.14       | —               |
| SOUTHERN                 | 1.90-2.07         | 3.39-3.79            | 5.42-5.66             | —               | 1.96-2.21       | —               |
| <b>MISSOURI</b>          |                   |                      |                       |                 |                 |                 |
| CENTRAL                  | 1.79-1.91         | 2.53-3.28            | 5.22-5.35             | —               | 1.72-2.17       | —               |
| NORTHEAST                | 1.85-2.00         | 3.30-3.65            | 5.35-5.46             | —               | 1.85-2.05       | —               |
| SOUTHEAST                | 1.92-2.07         | 3.44-3.83            | 5.33-5.55             | —               | 1.97-2.18       | —               |
| <b>CENTRAL PLAINS</b>    |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>          |                   |                      |                       |                 |                 |                 |
| DENVER                   | 2.12              | —                    | —                     | 2.28-2.31       | —               | 1.68            |
| EASTERN                  | 1.86-2.26         | 3.05-3.20            | —                     | 2.03-2.28       | —               | —               |
| <b>KANSAS</b>            |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.92-2.07         | 2.88-3.12            | 5.07-5.18             | 2.21-2.27       | —               | —               |
| KANSAS CITY              | 2.01              | 3.40                 | 5.46                  | 2.67            | 2.36            | —               |
| <b>NEBRASKA</b>          |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND             | 1.82              | 3.08                 | 5.08                  | 2.30            | —               | —               |
| BEATRICE                 | 1.77              | 3.00                 | 5.15                  | 2.27            | —               | —               |
| COLUMBUS                 | 1.79              | 2.82                 | 5.16                  | 2.26            | —               | —               |
| <b>SOUTH DAKOTA</b>      |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN                | —                 | —                    | —                     | —               | —               | ✓1.00           |
| MITCHELL                 | 1.65              | —                    | 4.95                  | 2.26            | —               | 1.00            |
| VERMILLION               | 1.66              | —                    | 5.04                  | —               | —               | —               |
| <b>SOUTHWEST</b>         |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>          |                   |                      |                       |                 |                 |                 |
| EUDORA                   | —                 | —                    | —                     | —               | —               | —               |
| MARIANNA                 | —                 | —                    | —                     | —               | —               | —               |
| OSCEOLA                  | 2.10              | 3.85                 | —                     | —               | —               | —               |
| <b>OKLAHOMA</b>          |                   |                      |                       |                 |                 |                 |
| BEAVER                   | —                 | 3.19                 | —                     | 2.33            | —               | —               |
| AFTON                    | 2.25              | 3.20                 | 5.09                  | 2.37            | —               | —               |
| LAWTON                   | —                 | —                    | —                     | 2.29            | —               | —               |
| <b>TEXAS</b>             |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER           | —                 | —                    | —                     | —               | —               | —               |
| PLAINVIEW TRIANGLE       | —                 | —                    | —                     | —               | —               | —               |
| <b>BARGE TERMINALS</b>   |                   |                      |                       |                 |                 |                 |
| MISSISSIPPI R.           |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA            | 1.88-1.90         | —                    | 5.15-5.34             | —               | —               | —               |
| NORTHERN IOWA            | 1.96-2.01         | —                    | 5.22-5.45             | —               | —               | —               |
| SOUTHERN IOWA            | 2.00-2.03         | —                    | 5.26-5.46             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>    |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA            | 2.00-2.04         | —                    | 5.43-5.50             | —               | 2.03-2.07       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>31-Jul-98</b>  | <b>03-Aug-98</b>  | <b>04-Aug-98</b>  | <b>05-Aug-98</b>  | <b>06-Aug-98</b>  | <b>07-Aug-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS,14% PROT.                            | 3.36 1/2-3.56 1/2 | 3.33-3.53         | 3.34 1/2-3.52 1/2 | 3.42 3/4-3.57 3/4 | 3.41 1/4-3.81 1/4 | 4.45-4.50         |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | 2.33              | 2.31              | 2.27              | 2.27              | 2.31              | N/Q               |
| NO. 2 SRW (CASH)                              | 2.33              | 2.31              | 2.27              | 2.27              | 2.31              | 3.51              |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 2.40 1/2-2.43 1/2 | 3.03 1/4-3.06 1/4 | 2.38 1/4-2.40 1/4 | 2.88 3/4-2.40 3/4 | 2.43 1/4-2.44 1/4 | 2.76 1/4-3.78 1/4 |
| GULF (Texas) **                               |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.                            | 3.03-3.06         | 2.38 3/4-2.42 3/4 | 3.01              | N/Q               | 2.56 1/4-3.01 1/4 | 4.07-4.20         |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                            | 3.01              | N/Q               | 3.01              | 3.00              | 2.98              | 4.22              |
| NO.2 DNS 14% PROT.                            | 4.03              | N/Q               | 3.95              | 3.93              | 3.96              | 5.04              |
| NO.2 OR BETTER SW                             | 2.76              | N/Q               | 2.77              | 2.75              | 2.75              | 4.22              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            | 2.35 1/2-2.36 1/2 | 2.31-2.31 1/2     | 2.30 1/2-2.31 1/2 | 2.30 1/2-2.31 1/2 | 2.30 1/4          | 2.72              |
| PACIFIC NORTHWEST                             | 2.58 1/4          | 2.54 1/2          | 2.54 1/2          | 2.55 1/4          | 2.32 1/2          | 3.15 1/2          |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 4.32-4.35         | 4.26-4.33         | 4.29-4.31         | 4.28-4.29         | 4.26-4.30         | 4.93-4.95         |
| GULF (Texas) R **                             | 4.17-4.26         | 4.12-4.20         | 4.16-4.27         | N/Q               | 4.14-4.25         | 4.54              |
| <b>SOYBEANS,NO.1 YELLOW*</b>                  |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              | 5.66              | 5.57              | 5.53              | 5.46              | 5.44              | 6.34              |
| EAST COAST (CASH)                             | 5.96              | 5.87              | 5.83              | 5.76              | 5.74              | 6.79              |
| GULF B  | 6.12-6.15         | 6.00 1/4-6.05 1/4 | 5.89 1/2-5.92 1/2 | 5.79 1/4-5.83 1/4 | 5.78-5.82         | 7.67 1/2          |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.12              |
| EAST COAST                                    | 1.25              | 1.25              | 1.25              | 1.25              | 1.25              | N/Q               |
| PACIFIC NORTHWEST                             | N/Q               | N/Q               | 2.17 3/4          | 2.17 3/4          | 2.13 1/4          | 2.66              |

\*\*NEW CROP



Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | 07/30/98 | Week Ending<br>07/23/98 | 07/31/97 | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|----------|-------------------------|----------|-----------------------------------|------------------------------------|
| Wheat     | 22,579   | 12,708                  | 24,009   | 146,133                           | 166,678                            |
| Rye       | 0        | 0                       | 0        | 0                                 | 0                                  |
| Oats      | 0        | 17                      | 0        | 109                               | 0                                  |
| Barley    | 0        | 82                      | 1,184    | 2,721                             | 12,200                             |
| Flaxseed  | 0        | 0                       | 0        | 0                                 | 0                                  |
| Corn      | 28,193   | 22,673                  | 20,833   | 1,332,361                         | 1,619,858                          |
| Sorghum   | 162      | 1,197                   | 1,696    | 158,883                           | 175,217                            |
| Soybeans  | 6,479    | 1,083                   | 5,270    | 865,198                           | 849,314                            |
| Sunflower | 0        | 0                       | 0        | 12,321                            | 15                                 |
| Total     | 57,413   | 37,760                  | 52,992   | 2,517,726                         | 2,823,282                          |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Jul 30, 1998  
- 1,000 Bushels -

|                |       |  |           |       |  |
|----------------|-------|--|-----------|-------|--|
| Duluth-sup     |       |  |           |       |  |
| Netherlands    | 85    |  |           |       |  |
| Mississippi R. |       |  |           |       |  |
| China Main     | 1,563 |  | Indonesia | 1,268 |  |
| Japan          | 1,022 |  | Korea Rep | 1,555 |  |
| Interior       |       |  |           |       |  |
| Mexico         | 986   |  |           |       |  |
| Total          |       |  |           | 6,479 |  |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Jul 30, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                    |               |       |        |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Seaway                  | 209                | 0                  | 0                  | 0             | 0     | 209    |
| Subtotal                | 209                | 0                  | 0                  | 0             | 0     | 209    |
| Lakes                   |                    |                    |                    |               |       |        |
| Chicago                 | 0                  | 0                  | 121                | 0             | 0     | 121    |
| Duluth-sup              | 1,960              | 0                  | 0                  | 0             | 219   | 2,179  |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 1,960              | 0                  | 121                | 0             | 219   | 2,300  |
| Atlantic                |                    |                    |                    |               |       |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Gulf                    |                    |                    |                    |               |       |        |
| Mississippi R.          | 333                | 2,844              | 618                | 0             | 55    | 3,850  |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. Texas                | 0                  | 11,028             | 0                  | 0             | 0     | 11,028 |
| S. Texas                | 0                  | 884                | 0                  | 0             | 0     | 884    |
| Subtotal                | 333                | 14,756             | 618                | 0             | 55    | 15,762 |
| Pacific                 |                    |                    |                    |               |       |        |
| Columbia R.             | 2,752              | 1,010              | 0                  | 633           | 0     | 4,395  |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| California              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 2,752              | 1,010              | 0                  | 633           | 0     | 4,395  |
| Interior                |                    |                    |                    |               |       |        |
| Interior                | 0                  | 75                 | 47                 | 0             | 0     | 122    |
| Subtotal                | 0                  | 75                 | 47                 | 0             | 0     | 122    |
| Total                   | 5,254              | 15,841             | 786                | 633           | 274   | 22,788 |
| Shipments<br>To Canada* | 0                  | 0                  | 0                  | 0             | 0     | 0      |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Jul 30, 1998

- 1,000 Bushels -

| Region/country | Wheat  | Yellow<br>Corn | White<br>Corn | Sorghum | Soybeans | Total  |
|----------------|--------|----------------|---------------|---------|----------|--------|
| St Lawr Swy    |        |                |               |         |          |        |
| Spain          | 209    | 0              | 0             | 0       | 0        | 209    |
| Subtotal       | 209    | 0              | 0             | 0       | 0        | 209    |
| Lakes          |        |                |               |         |          |        |
| Algeria        | 0      | 598            | 0             | 0       | 0        | 598    |
| Ecuador        | 364    | 0              | 0             | 0       | 0        | 364    |
| Netherlands    | 613    | 0              | 0             | 0       | 85       | 698    |
| Spain          | 667    | 0              | 0             | 0       | 0        | 667    |
| Venezuela      | 656    | 0              | 0             | 0       | 0        | 656    |
| Subtotal       | 2,300  | 598            | 0             | 0       | 85       | 2,983  |
| Atlantic       |        |                |               |         |          |        |
| Egypt          | 0      | 1,280          | 0             | 0       | 0        | 1,280  |
| Subtotal       | 0      | 1,280          | 0             | 0       | 0        | 1,280  |
| Gulf           |        |                |               |         |          |        |
| Algeria        | 969    | 0              | 0             | 0       | 0        | 969    |
| Bangladesh     | 1,042  | 0              | 0             | 0       | 0        | 1,042  |
| China Main     | 0      | 1,960          | 0             | 0       | 1,563    | 3,523  |
| Colombia       | 0      | 173            | 0             | 0       | 0        | 173    |
| Egypt          | 5,329  | 2,307          | 0             | 0       | 0        | 7,636  |
| El Salvador    | 227    | 525            | 0             | 0       | 0        | 752    |
| Guatemala      | 0      | 479            | 0             | 0       | 0        | 479    |
| Honduras       | 423    | 0              | 0             | 0       | 0        | 423    |
| Indonesia      | 0      | 0              | 0             | 0       | 1,268    | 1,268  |
| Israel         | 1,897  | 0              | 0             | 0       | 0        | 1,897  |
| Japan          | 0      | 6,946          | 41            | 0       | 1,022    | 8,009  |
| Korea Rep      | 0      | 4,213          | 0             | 0       | 1,555    | 5,768  |
| Mexico         | 1,638  | 1,955          | 0             | 71      | 0        | 3,664  |
| Nicaragua      | 143    | 0              | 0             | 0       | 0        | 143    |
| Nigeria        | 1,185  | 0              | 0             | 0       | 0        | 1,185  |
| Panama         | 0      | 462            | 0             | 0       | 0        | 462    |
| Peru           | 2,256  | 866            | 0             | 0       | 0        | 3,122  |
| Rep S Africa   | 496    | 0              | 0             | 0       | 0        | 496    |
| Turkey         | 0      | 1,240          | 0             | 0       | 0        | 1,240  |
| Venezuela      | 157    | 1,079          | 0             | 0       | 0        | 1,236  |
| Subtotal       | 15,762 | 22,205         | 41            | 71      | 5,408    | 43,487 |
| Pacific        |        |                |               |         |          |        |
| China T        | 0      | 1,265          | 0             | 0       | 0        | 1,265  |
| Japan          | 1,766  | 722            | 118           | 0       | 0        | 2,606  |
| Philippines    | 2,427  | 0              | 0             | 0       | 0        | 2,427  |
| Thailand       | 202    | 0              | 0             | 0       | 0        | 202    |
| Subtotal       | 4,395  | 1,987          | 118           | 0       | 0        | 6,500  |
| Interior       |        |                |               |         |          |        |
| Costa Rica     | 0      | 0              | 7             | 0       | 0        | 7      |
| Mexico         | 122    | 490            | 181           | 91      | 986      | 1,870  |
| Subtotal       | 122    | 490            | 188           | 91      | 986      | 1,877  |
| Total          | 22,788 | 26,560         | 347           | 162     | 6,479    | 56,336 |
| Shipments      |        |                |               |         |          |        |
| To Canada*     | 0      | 1,286          | 0             | 0       | 0        | 1,286  |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Monday August 03, 1998

Corrections to Previous Publications:

|                           |                               |           |
|---------------------------|-------------------------------|-----------|
| For Certdate 07/22/98 Add | 169 Y. Soybeans from Interior | To Mexico |
| For Certdate 07/23/98 Add | 116 Y. Corn From Interior     | To Mexico |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 07/30/1998

- 1,000 Bushels -

| Region         | Wheat  | Corn   |       | Sorghum | Soybeans | Totals |
|----------------|--------|--------|-------|---------|----------|--------|
| Port           |        | Yellow | White |         |          |        |
| Lakes          |        |        |       |         |          |        |
| Chicago        | 121    | 0      | 0     | 0       | 0        | 121    |
| Duluth-sup     | 2,179  | 908    | 0     | 0       | 85       | 3,172  |
| Toledo         | 0      | 976    | 0     | 0       | 0        | 976    |
| Saginaw        | 0      | 0      | 0     | 0       | 0        | 0      |
| Subtotal       | 2,300  | 1,884  | 0     | 0       | 85       | 4,269  |
| Atlantic       |        |        |       |         |          |        |
| N. Atlantic    | 0      | 1,280  | 0     | 0       | 0        | 1,280  |
| S. Atlantic    | 0      | 0      | 0     | 0       | 0        | 0      |
| Subtotal       | 0      | 1,280  | 0     | 0       | 0        | 1,280  |
| Gulf           |        |        |       |         |          |        |
| Mississippi R. | 3,850  | 22,032 | 41    | 0       | 5,408    | 31,331 |
| East Gulf      | 0      | 0      | 0     | 0       | 0        | 0      |
| N. Texas       | 11,028 | 173    | 0     | 71      | 0        | 11,272 |
| S. Texas       | 884    | 0      | 0     | 0       | 0        | 884    |
| Subtotal       | 15,762 | 22,205 | 41    | 71      | 5,408    | 43,487 |
| Pacific        |        |        |       |         |          |        |
| Columbia R.    | 4,395  | 1,265  | 0     | 0       | 0        | 5,660  |
| Puget Sound    | 0      | 722    | 118   | 0       | 0        | 840    |
| California     | 0      | 0      | 0     | 0       | 0        | 0      |
| Subtotal       | 4,395  | 1,987  | 118   | 0       | 0        | 6,500  |
| Interior       |        |        |       |         |          |        |
| Interior       | 122    | 490    | 188   | 91      | 986      | 1,877  |
| Subtotal       | 122    | 490    | 188   | 91      | 986      | 1,877  |
| Totals         | 22,579 | 27,846 | 347   | 162     | 6,479    | 57,413 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



Grain Barge Data  
For Week Ending  
08/01/98

River  
/Lock  
Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 273  | 11    | 29       | 0     | 312   |
| MISS 25   | 503  | 11    | 128      | 0     | 641   |
| MISS 26   | 726  | 16    | 162      | 0     | 904   |
| MISS 27   | 733  | 20    | 190      | 0     | 943   |
| ILL 8     | 172  | 0     | 36       | 0     | 208   |
| OHIO 52   | 15   | 0     | 3        | 34    | 52    |
| ARK 1     | 0    | 46    | 0        | 0     | 46    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending  
08/02/97

River  
/Lock  
Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 431  | 9     | 79       | 3     | 522   |
| MISS 25   | 470  | 11    | 122      | 3     | 605   |
| MISS 26   | 582  | 23    | 168      | 3     | 776   |
| MISS 27   | 566  | 35    | 180      | 9     | 790   |
| ILL 8     | 100  | 8     | 28       | 0     | 135   |
| OHIO 52   | 12   | 49    | 5        | 36    | 101   |
| ARK 1     | 0    | 41    | 0        | 0     | 41    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 16482 | 1845  | 4599     | 1840  | 24766 |
| 97   | 16958 | 1199  | 4273     | 2089  | 24520 |

Source: US Army Corp of Engineers



Price Support Loan Activity Reported as of July 7, 1998

| Item              | Wheat           | Corn    | Grain Sorghum |           | Barley          | Oats |
|-------------------|-----------------|---------|---------------|-----------|-----------------|------|
|                   | Million Bushels |         | Mil. Bu.      | Mil. Cwt. | Million Bushels |      |
| 1997 Crop         |                 |         |               |           |                 |      |
| Put Under Loan    | 262.7           | 1,126.9 | 17.5          | 9.8       | 32.8            | 2.4  |
| Redeemed          | 162.7           | 514.4   | 10.5          | 5.9       | 19.9            | 1.6  |
| Acquired by CCC   | 3.8             | 0.0     | 0.0           | 0.0       | 0.1             | 0.0  |
| 9-Mo Outstanding  | 96.2            | 612.5   | 7.0           | 3.9       | 12.8            | 0.8  |
| 1998 Crop         |                 |         |               |           |                 |      |
| Put Under Loan    | 52.0            |         |               |           | 0.4             | 0.1  |
| Redeemed          | 0.1             |         |               |           | 0.0             | 0.0  |
| Acquired by CCC   | 0.0             |         |               |           | 0.0             | 0.0  |
| 9-Mo Outstanding  | 51.9            |         |               |           | 0.4             | 0.1  |
| Tot 9-Mo Outstand | 148.1           | 612.5   | 7.0           | 3.9       | 13.2            | 0.9  |

| Item              | Soybeans<br>Mil. Bu. | Cotton              |      | Rice<br>Mil. Cwt. | Sugar          |       |
|-------------------|----------------------|---------------------|------|-------------------|----------------|-------|
|                   |                      | Upland 1/           | ELS  |                   | Beet           | Cane  |
|                   |                      | 1,000 Running Bales |      |                   | Million Pounds |       |
| 1997 Crop         |                      |                     |      |                   |                |       |
| Put Under Loan    | 264.9                | 4,281.0             | 33.4 | 67.6              | 1,155.9        | 400.2 |
| Redeemed          | 147.9                | 4,188.7             | 30.3 | 56.8              | 822.7          | 278.8 |
| Acquired by CCC   | 0.0                  | 0.0                 | 0.0  | 0.0               | 0.0            | 0.0   |
| 9-Mo Outstanding  | 117.0                | 92.3                | 3.1  | 10.8              | 333.2          | 121.4 |
| 1998 Crop         |                      |                     |      |                   |                |       |
| Put Under Loan    |                      |                     |      |                   |                |       |
| Redeemed          |                      |                     |      |                   |                |       |
| Acquired by CCC   |                      |                     |      |                   |                |       |
| 9-Mo Outstanding  |                      |                     |      |                   |                |       |
| Tot 9-Mo Outstand | 117.0                | 92.3                | 3.1  | 10.8              | 333.2          | 121.4 |

| Item              | Sunflower Seed |       | Flaxseed | Canola | Safflower | Mustard |
|-------------------|----------------|-------|----------|--------|-----------|---------|
|                   | Oil            | Other |          | Seed   | Seed      | Seed    |
|                   | 1,000 Cwt.     |       |          |        |           |         |
| 1997 Crop         |                |       |          |        |           |         |
| Put Under Loan    | 2,803          | 232   | 58       | 334    | 12        | 20      |
| Redeemed          | 2,625          | 195   | 34       | 299    | 3         | 18      |
| Acquired by CCC   | 0              | 0     | 0        | 0      | 0         | 0       |
| 9-Mo Outstanding  | 178            | 37    | 24       | 35     | 9         | 2       |
| 1998 Crop         |                |       |          |        |           |         |
| Put Under Loan    |                |       |          |        |           |         |
| Redeemed          |                |       |          |        |           |         |
| Acquired by CCC   |                |       |          |        |           |         |
| 9-Mo Outstanding  |                |       |          |        |           |         |
| Tot 9-Mo Outstand | 178            | 37    | 24       | 35     | 9         | 2       |

1/Cotton loans are for 10 months rather than 9 months.



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending August 4, were mixed, mostly steady to lower. Soybean Meal was 4.80 to 26.00 lower, mostly 10.00 to 22.00 lower. Cottonseed Meal was steady to 7.50 lower. Whole Cottonseed was 1.00 to 5.00 lower. Canola Meal was 30 cents to 5.30 higher. Linseed Meal was 5.00 lower; Sunflower Meal was steady to 15.00 lower with only limited availability for August. Crude Oil was 25 to 50 points lower. Meat and Bone Meal was steady to 14.00 lower, mostly steady to 6.50 lower. Blood Meal was 5.00-16.00 higher. Feather Meal was mostly steady to 18.00 higher; several locations had extremely limited supply. Fish Meal was 2.50 to mostly 5.00 lower with only light trade. Yellow Corn Hominy was steady to 4.00 lower. Corn Gluten Feed was mixed, 4.00 lower to 3.00 higher. Corn Gluten Meal was mixed, 5.00 lower to 5.00 higher, mostly steady to 5.00 higher. Distillers Dried Grain was mixed, from 5.00 lower to 2.00 higher, mostly steady. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were steady to 5.00 lower. The grain based ingredients continued to be influenced by both crop progress and light export demand.

OILSEEDS:

On Tuesday, August 4, the August Soybean Meal futures closed the week 10.70 lower at 144.80. The August Soybean Oil closed 41 points lower at 23.79. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 21.50 to 23.50 lower from 154.00-162.00; Kansas City was 10.40 to 17.40 lower from 157.90-169.90; St. Louis was 19.00 to 26.00 lower from 177.00-179.00; Memphis was 4.80 to 22.80 lower from 179.40-181.40; Minneapolis was 10.70 to 16.70 lower from 151.80-153.80; Portland was 13.70 to 19.70 lower from 179.80-184.80; Santa Fe delivered California points were 19.70 to 20.70 lower from 182.80.50-184.80; Southern Pacific delivered California points were 19.70 to 22.70 lower from 181.80-182.80. Cottonseed Meal offers FOB the San Joaquin Valley in California were not well tested in inactive trading. Cottonseed Meal truck delivered Los Angeles was 7.00 lower from 182.00-185.00; Memphis was steady to 2.50 lower from 140.00-142.50; Lubbock was 7.50 lower at 145.00; St. Louis was steady from 155.00-160.00; Kansas City was 2.50 to 3.00 lower from 159.00-160.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during August were not well tested, but were indicated 2.00 to 5.00 lower from 208.00-210.00; offers were pressured by lower Chicago August soybean meal futures, although, moderate to good dairy demand tempered declines somewhat. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during August were also not well tested, but were indicated 3.00 to 4.00 lower from 220.00-224.00. Trading of whole cottonseed to dairies was moderately active. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were 1.00 to 2.00 lower from 212.00-213.00. Whole Cottonseed in Memphis was 5.00 lower at 150.00. Cottonseed Hulls in Memphis were steady at 42.50. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested but were indicated 2.30 to 3.30 higher from 119.80-130.80; offers for meal trans-loaded onto trucks and delivered to dairies were indicated 30 cents to 5.30 higher from 131.80-144.80. Offers moved higher in spite of the lower futures; offers were supported by limited offerings. Trading was slow due to the tight supplies. Linseed Meal was 5.00 lower at 110.00; Sunflower Meal was steady to 15.00 lower at 85.00 with only limited availability for August. The Soybean Oil was 41 points lower from 23.79-24.04 cents per pound in Central Illinois. Crude Corn Oil was 25 to 50 points lower from 30.00-30.75 cents per pound. Sunflower Oil had no quote for August-December.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 2.50 to 14.00 lower from 156.00-172.50; FOB Texas Panhandle was 2.50 to 6.50 lower from 166.00-170.00; Minneapolis was steady from 180.00-187.00; Portland FOB production points were steady to 5.00 lower at 190.00; FOB the feed mills was not available; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was 7.00 to 10.00 lower from 175.00-190.00. Blood Meal in the Central U.S. was 15.00 to 16.00 higher from 386.00-390.00; FOB the Texas Panhandle was not established. Blood Meal delivered Los Angeles and Fresno was 5.00 higher at 405.00. Feather Meal in Minneapolis was 18.00 to 35.00 higher from 210.00-230.00; Kansas City was steady from 195.00-200.00; Arkansas was steady to 15.00 higher from 205.00-225.00 in a thin test; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 220.00; the 80 pct protein FOB San Joaquin Valley was 5.00 lower at 195.00. Menhaden Fish Meal was 2.50 to 5.00 lower in the East Coast from 510.00-517.50; the Gulf was 5.00 lower from 500.00-505.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady from 62.00-68.00; Kansas City was 5.00 lower from 75.00-85.00; St. Louis was 2.00 lower from 74.00-75.00; rail delivered California points were 3.00 to 4.00 lower from 102.00-104.00. Corn Gluten Feed in Central Illinois was steady from 52.00-68.00; Kansas City was steady from 60.00-65.00; St. Louis was 2.00 to 4.00 lower from 64.00-66.00; Memphis was 3.00 higher at 77.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 lower from 255.00-265.00; Central Illinois was steady to 5.00 higher from 255.00-275.00; Memphis was steady at 275.00; St. Louis was 3.00 to 5.00 higher from 275.00-280.00. Distillers Dried Grain prices in Central Illinois were steady from 80.00-82.00; Chicago was steady to 2.00 higher from 82.00-87.00; Lawrenceburg was steady at 86.00; rail delivered California points were 5.00 lower from 120.00-124.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 3.00 lower from 57.00-61.00; St. Louis was 1.00 to 5.00 lower from 63.00-69.00; Buffalo was 1.00 to 2.00 lower from 45.00-51.00; Memphis was 5.00 lower at 80.00; Minneapolis was steady from 51.00-55.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during August were not well tested in slow trading. Supplies were heavy due to an active milling schedule and met light nearby demand. Offers for wheat millrun rail delivered to Portland were 7.00 lower at 59.00. Flour mills in the Pacific Northwest were generally running six or more days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area was 2.00 lower from 79.00-80.00; FOB the Los Angeles mill door was 1.00 to 3.00 lower from 79.00-82.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic demand, large world molasses supplies and light export demand continued to pressure the molasses market. Financial troubles continued to limit Far Eastern demand for molasses. European demand for cane molasses remained weak due to light feed demand and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was steady to 5.00 lower; Millfeed was mostly steady. Some mills were taking down time for annual repairs before new crop arrives. That made for limited availability of by-products. Alfalfa Meal was steady to 5.00 lower, mostly steady across the nation this past week.



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS        | Aug 4<br>1998 | Jul 28<br>1998 | Aug 5<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS        | Aug 4<br>1998 | Jul 28<br>1998 | Aug 5<br>1997 |
|-------------------------------------|---------------|----------------|---------------|-------------------------------------|---------------|----------------|---------------|
| <b>SOYBEAN MEAL, 44% SOLVENT</b>    |               |                |               | <b>MEAT AND BONE MEAL</b>           |               |                |               |
| Decatur                             | 148.50        | 169.50         | 269.00        | Central U.S.                        | 164.25        | 172.50         | 262.50        |
| Kansas City                         | 149.90        | 168.80         | 270.50        | Minneapolis                         | 183.50        | 183.50         | 274.50        |
| Memphis                             | 169.40        | 184.70         | 279.80        | Portland                            | 190.00        | 192.50         | 285.00        |
| Minneapolis                         | 143.80        | 157.50         | 260.30        | Texas Panhandle                     | 168.00        | 172.50         | 262.50        |
| St. Louis                           | 167.00        | 189.50         | 277.00        | St. Louis                           | 182.50        | 191.00         | 281.50        |
| <b>SOYBEAN MEAL, HIGH PROTEIN</b>   |               |                |               | <b>FISH MEAL, 60% PROTEIN</b>       |               |                |               |
| Chicago                             | 168.00        | 190.50         | 291.50        | Domestic                            |               |                |               |
| Decatur                             | 158.00        | 180.50         | 281.50        | East Coast                          | 513.75        | 517.50*        | NA            |
| Kansas City                         | 163.90        | 178.80         | 281.50        | Gulf Coast                          | 502.50        | 507.50*        | 475.00        |
| Memphis                             | 180.40        | 194.20         | 290.80        | <b>ANIMAL FAT</b>                   |               |                |               |
| Minneapolis                         | 152.80        | 166.50         | 269.30        | Central U.S.                        | NA            | NA             | NA            |
| Portland                            | 182.30        | 199.00         | 303.80        | Minneapolis                         | 10.75         | 11.50          | 13.00         |
| <b>COTTONSEED MEAL, 41% SOLVENT</b> |               |                |               | <b>FEATHER MEAL</b>                 |               |                |               |
| Lubbock                             | 145.00        | 152.50         | 175.00        | Arkansas Pts.                       | 215.00        | 207.50         | 335.00        |
| Kansas City                         | 159.50        | 162.25         | 192.75        | Minneapolis                         | 220.00        | 193.50         | 317.50        |
| Memphis                             | 141.25        | 142.50         | 176.25        | <b>CORN GLUTEN FEED</b>             |               |                |               |
| Portland                            | NA            | NA             | NA            | Illinois Pts                        | 60.00         | 60.00          | 74.00         |
| <b>LINSEED MEAL, 34% SOLVENT</b>    |               |                |               | Kansas City                         | 62.50         | 62.50          | 83.50         |
| Minneapolis                         | 110.00        | 115.00         | 115.00        | <b>CORN GLUTEN MEAL 60% PROTEIN</b> |               |                |               |
| <b>SUNFLOWER MEAL 32%</b>           |               |                |               | Illinois Pts.                       | 265.00        | 262.50         | 345.00        |
| Minneapolis                         | 85.00         | 92.50          | 85.00         | Kansas City                         | 260.00        | 262.50         | 351.25        |
| <b>SOYBEAN OIL</b>                  |               |                |               | <b>DISTILLERS' DRIED GRAINS</b>     |               |                |               |
| Central IL                          | 23.92         | 24.33          | 21.58         | Illinois Pts.                       | 81.00         | 81.00          | 121.50        |
| <b>CORN OIL</b>                     |               |                |               | Lawrenceburg                        | 86.00         | 86.00          | NA            |
| Midwest                             | 30.38         | 30.75          | 25.62         | <b>BREWER'S DRIED GRAINS</b>        |               |                |               |
| <b>SUNFLOWER OIL</b>                |               |                |               | Columbus                            | 87.00         | 87.00          | 116.00        |
| Minneapolis                         | NA            | NA             | 21.92         | St. Louis                           | NA            | NA             | 108.00        |
|                                     |               |                |               | <b>*NEW CROP</b>                    |               |                |               |



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS |       |        |       | FEEDSTUFFS |       |        |       |
|------------|-------|--------|-------|------------|-------|--------|-------|
| AND        | Aug 4 | Jul 28 | Aug 5 | AND        | Aug 4 | Jul 28 | Aug 5 |
| MARKETS    | 1998  | 1998   | 1997  | MARKETS    | 1998  | 1998   | 1997  |

WHEAT BRAN

|             |       |       |       |
|-------------|-------|-------|-------|
| Kansas City | 59.00 | 62.00 | 62.00 |
| Minneapolis | 61.00 | 61.00 | 72.00 |

WHEAT MILLRUN

|          |    |       |    |
|----------|----|-------|----|
| Portland | NA | 51.00 | NA |
|----------|----|-------|----|

WHEAT MIDDLINGS

|             |       |       |       |
|-------------|-------|-------|-------|
| Buffalo     | 48.00 | 49.50 | 65.50 |
| Kansas City | 59.00 | 62.00 | 62.00 |
| Memphis     | 80.00 | 82.00 | 81.00 |
| Minneapolis | 53.00 | 53.00 | 63.50 |
| St Louis    | 66.00 | 69.00 | 65.00 |

RICE BRAN, F.O.B. MILLS

|            |       |       |       |
|------------|-------|-------|-------|
| Arkansas   | 70.50 | 74.00 | 72.50 |
| California | 77.00 | 77.00 | 68.00 |
| SOUTHWEST  |       |       |       |
| Louisiana  | 64.50 | 66.00 | 52.50 |
| Texas      | 66.00 | 66.00 | 60.00 |

HOMINY FEED

|              |       |        |       |
|--------------|-------|--------|-------|
| Illinois Pts | 65.00 | 65.00* | 85.00 |
| Kansas City  | 80.00 | 85.00  | 93.50 |
| St. Louis    | 74.50 | 76.50  | 96.50 |

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

|              |        |         |        |
|--------------|--------|---------|--------|
| Kansas City  | 111.00 | 111.00* | 138.00 |
| Minneapolis  | 86.00  | 91.00   | 136.00 |
| Portland     | NA     | NA      | 162.00 |
| Toledo       | 130.50 | 130.50  | 158.00 |
| Alfalfa Cent | 94.00  | 94.00   | 118.00 |

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

|             |        |         |        |
|-------------|--------|---------|--------|
| Kansas City | 101.00 | 101.00  | 119.50 |
| Portland    | 123.00 | 123.00  | 143.00 |
| Toledo      | 123.00 | 123.00* | 149.50 |

CANE MOLASSES

|                 |       |       |        |
|-----------------|-------|-------|--------|
| Baltimore       | 62.50 | 62.50 | 72.50  |
| Upper Miss Rive | 76.25 | 76.25 | 90.00  |
| Kansas City     | 86.25 | 86.25 | 100.00 |
| Los Angeles     | 67.50 | 67.50 | 82.50  |
| New Orleans     | 45.00 | 45.00 | 57.50  |

CORN, NO 2 YELLOW

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 71.06 | 76.42 | 93.74 |
| Kansas City  | 72.49 | 76.06 | 90.88 |
| Omaha        | 65.88 | 69.46 | 84.99 |

BARLEY, NO. 2

|          |       |       |        |
|----------|-------|-------|--------|
| Duluth   | NA    | NA    | 88.34  |
| Portland | 90.74 | 90.74 | 110.84 |

OATS, NO.2 HEAVY

|             |       |       |        |
|-------------|-------|-------|--------|
| Toledo      | NA    | NA    | 115.78 |
| Minneapolis | 73.28 | 83.28 | 109.84 |

SORGHUM NO. 2

|             |       |       |       |
|-------------|-------|-------|-------|
| Ft. Worth   | 80.00 | 82.00 | 85.00 |
| Kansas City | 69.40 | 71.20 | 85.00 |
| TEXAS:      |       |       |       |
| High Plains | 71.50 | 74.50 | 83.00 |

1/ PELLETS.

NA - NO QUOTE

2/ REGROUND.

DISCNT - DISCONTINUED

\*CORRECTION



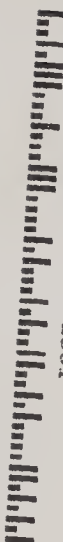
| ALFALFA MEAL: PRODUCTION AND STOCKS<br>REPORT FOR THE MONTH OF FEBRUARY 1998 |                     |             |             |             |             |             |            |                     |             |             |
|--|---------------------|-------------|-------------|-------------|-------------|-------------|------------|---------------------|-------------|-------------|
| PRODUCING AREAS  | PLANTS<br>REPORTING |             |             | PRODUCTION  |             |             | 1,000 TONS | STOCKS END OF MONTH |             |             |
|  | MAR<br>1998         | FEB<br>1998 | MAR<br>1997 | MAR<br>1998 | FEB<br>1998 | MAR<br>1997 |            | MAR<br>1998         | FEB<br>1998 | MAR<br>1997 |
| NE   | 16                  | 16          | 16          | 4.1         | 6.3         | 7.5         | 147.2      | 24.9                | 33.6        | 13.1        |
| KS   | 11                  | 11          | 11          | 8.6         | 10.5        | 9.3         | 150.1      | 10.4                | 13.9        | 6.0         |
| UT, ID, OR   | 3                   | 3           | 3           | 0.4         | 0.4         | 0.5         | 4.1        | 0.3                 | 0.3         | 0.2         |
| IA, MN, SD   | 5                   | 5           | 5           | 6.7         | 6.5         | 4.0         | 67.2       | 8.4                 | 9.2         | 5.7         |
| CO, OK, NM, TX, AZ   | 4                   | 4           | 6           | 4.1         | 3.6         | 4.1         | 40.7       | 0.8                 | 0.4         | 0.3         |
| MO, AR, AL   | 3                   | 3           | 3           | 0.0         | 0.0         | 0.0         | 1.5        | 10.1                | 13.2        | 10.5        |
| OH, NY   | 8                   | 8           | 8           | 3.1         | 1.7         | 2.5         | 88.5       | 28.2                | 30.7        | 8.6         |
| TOTAL  | 50                  | 50          | 52          | 27          | 29          | 27.9        | 499.3      | 83.1                | 101         | 44.4        |



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# Grain and Feed Weekly Summary and Statistics

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VOL. 46 NO. 33  
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AUGUST 15, 1998

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|  |       |
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HIGHLIGHTS:

Grain and soybean bids closed the week mixed. Favorable weather, good crop conditions, export demand, and USDA's Crop Production report were factors. Wheat 3 to 8 cents higher except Kansas City steady to 7 cents lower. Corn 1 to 4 cents lower. Sorghum 13 to 15 cents lower except Texas 5 to 10 cents higher. Soybeans 5 to 14 cents lower except Minneapolis 15 cents higher. Wheat bids were mostly higher due to USDA's lower estimate for 98/99 carry-over stocks. However, slow export sales this week along with good growing weather, limited gains. Corn and soybean bids were pressured by favorable growing weather in the Midwest and potential for a near record crop year. USDA estimated corn production at 9.592 billion bushels, the second largest crop on record. Export sales were good for both corn and beans this week. Soybean meal and oil prices were lower for the week. Farmer selling of old crop as farmers make room for new crop corn and beans.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 6 to 7 cents lower at 2.62 1/4-2.83 1/4 per bushel. Kansas City US No 2 Soft Red Winter steady at 2.43 1/4-2.63 1/4 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 7 to 8 cents higher at 2.28-2.29 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 4 cents higher at 3.52 1/4 per bushel. Portland US 1 soft white 3 to 4 cents higher at 2.64-2.67 per bushel.

CORN:

Kansas City US No 2 rail White Corn 5 cents lower at 2.40-2.45 per bushel. US No 2 truck Yellow Corn 3 cents lower at 1.96 per bushel. Omaha US No 2 truck Yellow Corn 1 to 2 cents lower at 1.77-1.80 per bushel. Chicago US No 2 Yellow Corn 2 1/2 to 3 1/2 cents lower at 1.88 3/4-2.02 3/4 per bushel. Toledo US No 2 Yellow Corn 3 1/2 to 4 1/2 cents lower at 1.88 3/4-1.99 3/4 per bushel. Minneapolis US No 2 Yellow Corn 1/2 cent lower at 1.87 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis had no comparison at 1.13 3/4. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no comparison at 2.70. Portland US 2 Barley, unit trains and barges-export steady to 5 cents higher at 3.95-4.05.

SORGHUM:

US No 2 yellow truck, Kansas City 13 to 15 cents lower at 3.24-3.26 per cwt. Texas High Plains US No 2 yellow sorghum cents lower at 3.60-3.75 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 5 1/4-9 1/4 cents lower at 5.45 3/4-5.60 3/4 per bushel. Kansas City US No 2 yellow truck soybean 14 cents lower at 5.25 per bushel. Minneapolis Yellow truck Soybeans 15 1/2 cents higher at 5.45 per bushel. Decatur 44 percent 4.50 to 11.50 lower at 131.00-137.00 per ton; 48 percent soybean meal, 5.50 to 11.50 lower at 141.00-147.00 per ton. Decatur crude soybean oil 38 to 53 points higher at 23.52-23.92 per pound. Sunflower Crude Oil had no quote.



FUTURES SETTLEMENT CLOSE

| <div> <b>AUGUST 12, 1998</b><br/> <b>DOLLARS PER BUSHEL</b> </div> |                 |          |          |          | <i>AUG. 13, 1997</i> |
|--|-----------------|----------|----------|----------|----------------------|
| WHEAT  | SEP             | DEC      | MAR      | MAY      | SEP                  |
| CHICAGO  | 2.59 1/4        | 2.75 3/4 | 2.91     | 2.99     | 3.61 1/4             |
| KANSAS CITY  | 2.81 1/4        | 2.95 3/4 | 3.10     | 3.16 1/4 | 3.71 3/4             |
| MINNEAPOLIS N. SPRING  | 3.31 1/2        | 3.36 1/4 | 3.41 1/2 | 3.45 1/2 | 3.91 1/4             |
| CORN   |                 |          |          |          |                      |
| CHICAGO  | 2.09 1/4        | 2.18 3/4 | 2.30     | 2.37 1/2 | 2.62 1/4             |
| SOYBEANS   | AUG             | SEP      | NOV      | JAN      | AUG                  |
| CHICAGO  | 5.59 1/2        | 5.35 1/2 | 5.32 1/2 | 5.43 1/2 | 7.79 3/4             |
| SOYBEAN OIL  | AUG             | SEP      | OCT      |          | AUG                  |
| CHICAGO  | CENTS PER POUND |          |          |          |                      |
|  | 23.26           | 23.34    | 23.45    | —        | 21.95                |
| SOYBEAN MEAL   |                 |          |          |          |                      |
| CHICAGO  | 138.40          | 138.80   | 138.00   | —        | 255.30               |

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

|   | THIS WEEK<br>08/13/98 | LAST WEEK<br>08/06/98 | YEAR AGO<br>08/14/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)         |                       |                       |                      |
| BIDS AT CENTRAL ILLINOIS  | 23.72                 | 23.26                 | 22.02                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                                | 11.44                 | 11.39                 | 11.00                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 2.71                  | 2.65                  | 2.42                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)             |                       |                       |                      |
| BID AT CENTRAL ILLINOIS, BULK   | 143.50                | 152.50                | 267.50               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                               | 44.32                 | 44.02                 | 44.18                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 3.18                  | 3.36                  | 5.91                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)              | 5.89                  | 6.01                  | 8.33                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)                          |                       |                       |                      |
| TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS             | 5.53                  | 5.61                  | 7.24                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS) | 0.36                  | 0.40                  | 1.09                 |

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR APRIL 1998 AND JULY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>07-Aug-98</b>        | <b>10-Aug-98</b>        | <b>11-Aug-98</b>  | <b>12-Aug-98</b>  | <b>13-Aug-98</b>  | <b>14-Aug-97</b>  |
|---|-------------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                         |                         |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                         |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.69 1/2-2.91 1/2       | 2.72 1/2-2.90 1/2       | 2.71 1/2-2.86 1/2 | 2.67 1/4-2.88 1/4 | 2.62 1/4-2.83 1/4 | 3.68 1/4-3.81 1/4 |
| #1 HRW 13% PROT.                            | 3.04 1/2-3.37 1/2       | 3.05 1/2-3.07 1/2       | 3.01 1/2-3.37 1/2 | 3.03 1/4-3.38 1/4 | 2.94 1/4-3.25 1/4 | 3.87 1/4-4.08 1/4 |
| #2 SRW                                      | 2.44 1/2-2.64 1/2       | 2.44 1/2-2.64 1/2       | 2.43 1/2-2.63 1/2 | 2.47 1/4-2.67 1/4 | 2.43 1/4-2.63 1/4 | 3.43 1/4-3.71 1/4 |
| HOUSTON (T) **NEW CROP**                    |                         |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.97 1/2-3.03 1/2       | 3.00 1/2-3.06 1/2       | 2.99 1/2-3.05 1/2 | 3.01 1/4-3.09 1/4 | 2.95 1/4-3.00 1/4 | 3.99 1/4-4.10 1/4 |
| OMAHA (T)                                   |                         |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.69                    | 2.71                    | 2.68              | 2.71              | 2.67              | 3.66              |
| **CHICAGO (R&T)                             |                         |                         |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.36 1/2-2.43 1/2       | 2.41-2.48               | 2.38 3/4-2.45 3/4 | 2.44 1/4-2.51 1/4 | 2.38 1/2-2.45 1/2 | 3.40 1/4-3.48 1/4 |
| *TOLEDO (T)                                 |                         |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.20 1/2-2.27 1/2       | 2.25-2.32               | 2.22 3/4-2.29 3/4 | 2.28 1/4-2.35 1/4 | 2.21 1/2-2.29 1/2 | 3.40 1/4-3.43 1/4 |
| #2 SW                                       | 2.07 1/2-2.17 1/2       | 2.13-2.19               | 2.10 3/4-2.16 3/4 | 2.16 1/4-2.22 1/4 | 2.10 1/2-2.16 1/2 | 3.27 1/4-3.36 1/4 |
| ST. LOUIS (T)                               |                         |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.21                    | 2.26                    | 2.24              | 2.34              | 2.28-2.29         | 3.54-3.55         |
| MINNEAPOLIS (R)                             |                         |                         |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | 3.43 3/4-3.46 3/4       | 3.47 3/4                | 3.47 1/4          | 3.56 1/2          | NQ                | 4.18              |
| #1 DNS 14% PROT.                            | 3.46 3/4-3.61 3/4       | 3.57 3/4-3.67 3/4       | 3.50 1/4-3.67 1/4 | 3.61 1/2-3.76 1/2 | 3.52 1/4-3.72 1/4 | 4.33-4.38         |
| #1 DNS 15% PROT.                            | 3.71 3/4-3.81 3/4       | 3.87 3/4                | 3.84 1/4-3.92 1/4 | 3.81 1/2-4.06 1/2 | 3.92 1/4          | 4.53-4.58         |
| #1 HAD (MILLING)                            | N/Q                     | N/Q                     | 4.50              | 4.25              | 4.25              | 6.50              |
| PORTLAND (R&T)                              |                         |                         |                   |                   |                   |                   |
| #1 SSW                                      | 2.63-2.66               | 2.66-2.68               | 2.65-2.67         | 2.65-2.70         | 2.64-2.67         | 4.03-4.04         |
| #1 HRW ORD. PROT.                           | 2.91-2.96               | 2.94-3.04               | 2.98-3.03         | 3.06-3.07         | 3.02-3.03         | 4.08              |
| #1 DNS 14% PROT.                            | 3.90                    | 3.96                    | 3.95              | 4.05              | 3.86              | 4.87              |
| <b>BARLEY</b>                               |                         |                         |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q                     | N/Q                     | N/Q               | N/Q               | N/Q               | 2.10              |
| PORTLAND #2 (R & T)                         | 1.90-1.92               | 1.90-1.92               | 1.92-1.94         | 1.90-1.94         | 1.90-1.94         | 2.49-2.52         |
| <b>SOYBEAN MEAL</b>                         |                         |                         |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                         |                         |                   |                   |                   |                   |
| 44% PROT.                                   | 130.00-141.00           | 132.50-141.50           | 135.00-145.00     | 129.50-141.50     | 131.00-137.00     | 251.00-260.00     |
| 48% PROT.                                   | 142.00-151.00           | 144.50-150.50           | 146.00-155.00     | 140.50-151.50     | 141.00-146.00     | 263.00-272.00     |
| <b>*BIDS TO ARRIVE WITHIN 30 DAYS</b>       | <b>**BIDS TO ARRIVE</b> | <b>**BIDS TO ARRIVE</b> | <b>RAIL (R)</b>   | <b>TRUCK (T)</b>  |                   |                   |



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| GRAINS, MARKETS,<br>GRADE AND CLASS | 07-Aug-98         | 10-Aug-98         | 11-Aug-98         | 12-Aug-98         | 13-Aug-98         | 14-Aug-97         |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                         |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 2.00              | 2.04              | 2.03              | 1.98              | 1.96              | 2.60-2.61         |
| OMAHA #2 Y (T)                      | 1.81-1.83         | 1.84-1.85         | 1.84-1.85         | 1.79-1.80         | 1.77-1.80         | 2.44-2.49         |
| <b>**CHICAGO (R &amp; T)</b>        |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                      | 1.93 1/4-2.09 1/4 | 1.96 1/2-2.12 1/2 | 1.96-2.12         | 1.91 1/4-2.07 1/4 | 1.88 3/4-2.04 3/4 | 2.62 1/4-2.72     |
| #2 Y (15 DAYS)                      | 1.93 1/4-2.06 1/4 | 1.96 1/2-2.09 1/2 | 1.96-2.09         | 1.91 1/4-2.04 1/4 | 1.88 3/4-2.02 3/4 | 2.62 1/4-2.69 3/4 |
| *TOLEDO #2 Y (T)                    | 1.93 1/4-2.05 1/4 | 1.96 1/2-2.07 1/2 | 1.96-2.07         | 1.91 1/4-2.02 1/4 | 1.88 3/4-1.99 3/4 | 2.64 1/4-2.66 1/4 |
| ST. LOUIS #2 Y (T)                  | 2.11              | 2.16              | 2.15              | 2.10              | 2.06-2.07         | 2.71-2.72         |
| *MINN. #2 Y (R & T)                 | 1.89 1/4          | 1.95 1/2          | 1.96              | 1.90 1/4          | 1.87 3/4          | 2.51 1/4          |
| MEMPHIS #2 (T)                      | 2.06-2.08         | 2.11-2.15         | 2.09-2.12         | 2.04-2.06         | 2.02-2.04         | 2.69-2.70         |
| <b>SORGHUM</b>                      |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 3.32-3.34         | 3.39              | 3.37              | 3.30              | 3.24-3.26         | 4.30-4.34         |
| ***TEXAS HIGH PL #2 (R)***          | 4.25-4.32         | NQ                | 4.12-4.21         | N/Q               | N/Q               | --                |
| ST. LOUIS #2                        | 3.77-3.82         | 3.86-3.89         | 3.88              | 3.80              | 3.73-3.75         | --                |
| <b>SOYBEANS</b>                     |                   |                   |                   |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>        |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                      | 5.22 3/4-5.42 3/4 | 5.31 1/2-5.39 1/2 | 5.40 1/4          | 5.32 1/2          | 5.30              | 7.57 1/2-7.72 1/2 |
| #1 Y (15 DAYS)                      | 5.22 3/4-5.42 3/4 | 5.31 1/2-5.39 1/2 | 5.40 1/4          | 5.32 1/2          | 5.30              | 7.57 1/2-7.72 1/2 |
| *TOLEDO #1 Y (T)                    | 5.35 3/4-5.38 3/4 | 5.40 1/2-5.50 1/4 | 5.39 1/4-5.47     | 5.31 1/2-5.41 1/2 | 5.29-5.44 3/4     | 7.56 1/2-7.58 3/4 |
| MINN. #1 Y (R & T)                  | 5.18 3/4          | 5.28 1/2          | 5.46 1/4          | 5.46 1/2          | 5.45              | 7.21 3/4          |
| ILL. PROC. #1 Y (T)                 | 5.46 3/4-5.59 3/4 | 5.50 1/2-5.64 1/2 | 5.51 1/4-5.65 1/4 | 5.43 1/2-5.62 1/2 | 5.45 3/4-5.60 3/4 | 7.31 3/4-7.46 3/4 |
| OMAHA                               | 5.10-5.15         | 5.14-5.19         | 5.12-5.19         | 5.03-5.13         | 4.97-5.10         | 6.66-7.16         |
| MEMPHIS #1 Y (T)                    | 5.43-5.53         | 5.59              | 5.65-5.69         | 5.63-5.77         | 5.60-5.74         | 7.50-7.57         |
| KANSAS CITY #1 Y (T)                | 5.35              | 5.35              | 5.35              | 5.28              | 5.25              | 7.32              |
| ST. LOUIS #1 Y (T)                  | 5.48              | 5.54-5.57         | 5.63              | 5.60              | 5.59-5.60         | N/Q               |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     |     |      |                   |          |                   |          |
|---------------------|-----|------|-------------------|----------|-------------------|----------|
| <b>RYE</b>          |     |      |                   |          |                   |          |
| MINNEAPOLIS (R) #2  | N/Q | N/Q  | N/Q               | N/Q      | N/Q               | N/Q      |
| <b>OATS</b>         |     |      |                   |          |                   |          |
| *TOLEDO #2 W (T)    | N/Q | N/Q  | N/Q               | N/Q      | N/Q               | 1.83 1/2 |
| MINNEAPOLIS #2 (R)  | N/Q | 1.22 | 1.20 1/2-1.29 1/2 | 1.24 1/4 | 1.17 3/4-1.21 3/4 | N/Q      |
| <b>BARLEY</b>       |     |      |                   |          |                   |          |
| MINN #3 O/B MALTING | N/Q | N/Q  | N/Q               | N/Q      | 2.70              | N/Q      |
| 70% O/B PLUMP (R)   |     |      |                   |          |                   |          |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE RAIL (R)**

**TRUCK (T)**



-6-  
CASH GRAIN BIDS  
MONTHLY AVERAGE  
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

| GRAINS AND<br>MARKETS | GRADE AND CLASS                             | JUL<br>1998 | JUN<br>1998 | JUL<br>1997 |
|-----------------------|---|-------------|-------------|-------------|
| <b>WHEAT</b>          |   |             |             |             |
| KANSAS CITY.....R     | NO.1 HARD WINTER (ORD. PROT.)               | 3.02        | 3.16        | 3.57        |
| KANSAS CITY.....R     | NO.1 HARD WINTER (13% PROT.)                | 3.57        | 3.57        | 3.80        |
| KANSAS CITY.....R     | NO.2 SOFT RED WINTER                        | 2.74        | 2.90        | 3.42        |
| HOUSTON.....T         | NO.1 HARD WINTER (ORD. PROT.)               | 3.21        | 3.31        | 3.80        |
| OMAHA.....T           | NO.1 HARD WINTER (ORD. PROT.)               | 2.95        | 3.09        | 3.48        |
| **CHICAGO.....R-T     | NO.2 SFT RED WNTR (30 DYS)TERM.             | 2.51        | 2.72        | N/Q         |
| *TOLEDO.....T         | NO.2 SOFT RED WINTER                        | 2.41        | 2.57        | 3.30        |
| *TOLEDO.....T         | NO.2 SOFT WHITE                             | 2.32        | 2.49        | 3.29        |
| ST. LOUIS.....T       | NO.2 SOFT RED WINTER                        | 2.43        | 2.66        | 3.17        |
| *MINNEAPOLIS.....R    | NO.1 DARK NO. SPRING (13% PROT)             | 3.83        | 3.91        | 3.34        |
| *MINNEAPOLIS.....R    | NO.1 DARK NO. SPRING (14% PROT)             | 3.89        | 4.01        | 4.80        |
| *MINNEAPOLIS.....R    | NO.1 DARK NO. SPRING (15% PROT)             | 4.18        | 4.23        | 4.36        |
| *MINNEAPOLIS.....R    | NO.1 HARD AMBER DURUM (MILLING)             | 4.59        | 5.00        | 4.82        |
| PORTLAND.....R-T      | NO.1 SOFT WHITE                             | 2.72        | 2.93        | 5.93        |
| PORTLAND.....R-T      | NO.1 HARD WINTER (ORD. PROT.)               | 3.04        | 3.37        | 4.20        |
| PORTLAND.....R-T      | NO.1 DARK NO. SPRING (14% PROT)             | 4.24        | 4.38        | 4.24        |
| <b>RYE</b>            |   |             |             |             |
| MINNEAPOLIS.....R     | NO.2  | N/Q         | N/Q         | N/Q         |
| <b>CORN</b>           |   |             |             |             |
| KANSAS CITY.....R     | NO.2 WHITE                                  | 2.63        | 2.69        | 2.66        |
| KANSAS CITY.....T     | NO.2 YELLOW                                 | 2.26        | 2.42        | 2.53        |
| OMAHA.....T           | NO.2 YELLOW                                 | 2.06        | 2.26        | 2.39        |
| CHICAGO.....R-T       | NO.2 YELLOW (30 DAYS)                       | 2.27        | 2.44        | 2.57        |
| CHICAGO.....R-T       | NO.2 YELLOW (15 DAYS)                       | 2.30        | 2.44        | 2.58        |
| *TOLEDO.....T         | NO.2 YELLOW                                 | 2.20        | 2.33        | 2.58        |
| ST. LOUIS.....T       | NO.2 YELLOW                                 | 2.37        | 2.48        | 2.55        |
| *MINNEAPOLIS.....R-T  | NO.2 YELLOW                                 | 2.15        | 2.29        | 2.39        |
| MEMPHIS.....T         | NO.2 YELLOW                                 | 2.35        | 2.47        | 2.54        |
| <b>OATS</b>           |   |             |             |             |
| *TOLEDO.....T         | NO.2 WHITE                                  | N/Q         | N/Q         | 1.79        |
| MINNEAPOLIS.....R     | NO.2 HEAVY                                  | 1.42        | 1.52        | 1.76        |
| <b>BARLEY</b>         |   |             |             |             |
| MINNEAPOLIS.....T     | NO.3 OR BETTER MALTING,<br>65% BETTER PLUMP | N/Q         | N/Q         | 1.74        |
| DULUTH.....R          | NO.2 OR BETTER FEED                         | 1.23        | N/Q         | 2.40        |
| PORTLAND.....R-T      | NO.2  | 2.03        | 2.16        | 2.74        |
| <b>SORGHUM</b>        |   |             |             |             |
| KANSAS CITY.....T     | NO.2 YELLOW                                 | 3.74        | 4.03        | 4.18        |
| STH PANHANDLE.....T   | NO.2 YELLOW                                 | 4.53        | 4.65        | 4.70        |
| ST. LOUIS.....        | NO.2 YELLOW                                 | 4.11        | 4.30        | N/A         |
| <b>SOYBEANS</b>       |   |             |             |             |
| **CHICAGO.....R-T     | NO.1 YELLOW (30 DAYS)                       | 6.26        | 6.31        | 7.62        |
| **CHICAGO.....R-T     | NO.1 YELLOW (15 DAYS)                       | 6.27        | 6.32        | 7.64        |
| *TOLEDO.....T         | NO.1 YELLOW                                 | 6.25        | 6.27        | 7.69        |
| *MINNEAPOLIS.....R-T  | NO.1 YELLOW                                 | 6.13        | 6.16        | 7.23        |
| ILL. PROCESSOR.....T  | NO.1 YELLOW                                 | 6.42        | 6.40        | 7.69        |
| MEMPHIS.....T         | NO.1 YELLOW                                 | 6.36        | 6.39        | 7.69        |
| KANSAS CITY.....T     | NO.1 YELLOW                                 | 6.25        | 6.34        | 7.62        |
| OMAHA.....T           | NO.1 YELLOW                                 | 5.98        | 6.11        | 7.40        |
| ST. LOUIS.....T       | NO.1 YELLOW                                 | 6.35        | 6.38        | N/A         |

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK  
\*BIDS TO ARRIVE WITHIN 30 DAYS. - \*\*BIDS TO ARRIVE



**CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 12, 1998**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| AREA                     | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|--------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>    |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>          |                   |                      |                       |                 |                 |                 |
| LOUISVILLE               | 2.01              | —                    | 5.42                  | —               | 2.19            | —               |
| OHIO VALLEY              | 2.05-2.08         | —                    | 5.45-5.52             | —               | 2.24-2.29       | —               |
| CENT. BLUEGRASS          | 2.04-2.08         | —                    | 5.13                  | —               | 1.94-2.09       | —               |
| <b>TENNESSEE</b>         |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.98              | —                    | 5.38-5.43             | —               | 2.14-2.19       | —               |
| MIDDLE                   | 1.97-2.19         | —                    | 5.47-5.63             | —               | 2.20-2.34       | —               |
| <b>SOUTH CAROLINA</b>    |                   |                      |                       |                 |                 |                 |
| ANDERSON                 | —                 | —                    | —                     | —               | 2.14            | —               |
| LYNCHBURG                | —                 | —                    | 5.27                  | —               | 2.14            | —               |
| ORANGEBURG               | 2.29              | —                    | —                     | —               | 2.19            | —               |
| <b>VIRGINIA</b>          |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                  | 2.19              | 3.60                 | 5.37                  | —               | 2.12            | 1.15            |
| NORFOLK                  | —                 | —                    | 5.38                  | —               | 2.14            | —               |
| <b>MIDWESTERN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>              |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.65-1.73         | —                    | 4.89-5.16             | —               | —               | —               |
| CENTRAL                  | 1.71-1.90         | —                    | 5.03-5.22             | —               | —               | —               |
| EASTERN                  | 1.74-1.96         | —                    | 5.16-5.41             | —               | —               | —               |
| <b>ILLINOIS</b>          |                   |                      |                       |                 |                 |                 |
| NORTHERN                 | 1.83-1.88         | —                    | 5.24-5.34             | —               | —               | —               |
| CENTRAL                  | 1.86-1.95         | —                    | 5.29-5.43             | —               | —               | —               |
| SOUTHERN                 | 1.88-2.04         | 1.84-2.08            | 5.32-5.52             | —               | —               | —               |
| <b>MISSOURI</b>          |                   |                      |                       |                 |                 |                 |
| CENTRAL                  | 1.77-1.89         | 2.45-3.26            | 5.03-5.26             | —               | 1.94-2.24       | —               |
| NORTHEAST                | 1.91-2.02         | 3.37-3.66            | 5.24-5.48             | —               | 2.09-2.24       | —               |
| SOUTHEAST                | 1.91-2.05         | 3.73-3.76            | 5.31-5.49             | —               | 2.12-2.29       | —               |
| <b>CENTRAL PLAINS</b>    |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>          |                   |                      |                       |                 |                 |                 |
| DENVER                   | 2.09              | —                    | —                     | 2.36-2.38       | —               | 1.68            |
| EASTERN                  | 1.74-2.16         | 3.01-3.15            | —                     | 2.16-2.36       | —               | —               |
| <b>KANSAS</b>            |                   |                      |                       |                 |                 |                 |
| WESTERN                  | —                 | —                    | —                     | —               | —               | —               |
| KANSAS CITY              | 1.98              | 3.30                 | 5.28                  | 2.73            | 2.39-2.41       | —               |
| <b>NEBRASKA</b>          |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND             | 1.79              | 3.08                 | 4.96                  | 2.38            | —               | —               |
| BEATRICE                 | 1.74              | 2.98                 | 5.02                  | 2.37            | —               | —               |
| COLUMBUS                 | 1.77              | 2.70                 | 4.97                  | 2.29            | —               | —               |
| <b>SOUTH DAKOTA</b>      |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN                | 1.59              | —                    | 4.92                  | 2.42            | —               | 1.05            |
| MITCHELL                 | 1.62              | —                    | 4.82                  | 2.32            | —               | 1.03            |
| VERMILLION               | 1.62              | —                    | 4.97                  | —               | —               | —               |
| <b>SOUTHWEST</b>         |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>          |                   |                      |                       |                 |                 |                 |
| EUDORA                   | —                 | —                    | —                     | —               | —               | —               |
| MARIANNA                 | —                 | —                    | —                     | —               | —               | —               |
| OSCEOLA                  | 2.03              | 3.73                 | —                     | —               | —               | —               |
| <b>OKLAHOMA</b>          |                   |                      |                       |                 |                 |                 |
| BEAVER                   | —                 | —                    | —                     | —               | —               | —               |
| AFTON                    | —                 | —                    | —                     | —               | —               | —               |
| LAWTON                   | —                 | —                    | —                     | —               | —               | —               |
| <b>TEXAS</b>             |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER           | 2.04-2.15         | 3.18-3.33            | —                     | 2.35-2.51       | —               | —               |
| PLAINVIEW TRIANGLE       | 2.22-2.27         | 3.46-3.64            | 4.65-4.86             | 2.44-2.60       | —               | —               |
| <b>BARGE TERMINALS</b>   |                   |                      |                       |                 |                 |                 |
| <b>MISSISSIPPI R.</b>    |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA            | 1.92-1.93         | —                    | 5.42-5.46             | —               | —               | —               |
| NORTHERN IOWA            | 1.96-2.02         | —                    | 5.38-5.58             | —               | —               | —               |
| SOUTHERN IOWA            | 2.01-2.04         | —                    | 5.46-5.60             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>    |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA            | 1.99-2.04         | —                    | 5.42-5.59             | —               | 2.22-2.28       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS**

| GRAINS: GRADE &<br>CLASS AND AREA | 07-Aug-98         | 10-Aug-98         | 11-Aug-98         | 12-Aug-98         | 13-Aug-98         | 14-Aug-97         | 1998 AVERAGES |      |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|------|
|                                   |                   |                   |                   |                   |                   |                   | JUL           | JUN  |
| WHEAT                             |                   |                   |                   |                   |                   |                   |               |      |
| DULUTH                            |                   |                   |                   |                   |                   |                   |               |      |
| NO.2 DNS.14% PROT.                | 3.46 3/4-3.61 3/4 | 3.57 3/4-3.67 3/4 | 3.50 1/4-3.67 1/4 | 3.61 1/2-3.76 1/2 | 3.52 1/4-3.72 1/4 | 4.25 1/4-4.30 1/4 | 3.89          | 4.01 |
| EAST COAST                        |                   |                   |                   |                   |                   |                   |               |      |
| NO. 2 SRW (NCC)                   | 2.32              | 2.36              | 2.34              | NQ                | NQ                | N/Q               | 2.20          | 2.67 |
| NO. 2 SRW (CASH)                  | 2.32              | 2.36              | 2.34              | 2.39              | 2.34              | 3.11              | 2.25          | 2.68 |
| GULF (Baton Rouge)                |                   |                   |                   |                   |                   |                   |               |      |
| NO.2 SRW B                        | 2.43 1/2-2.44 1/2 | 2.48-2.49         | 2.45 3/4-2.47 3/4 | 2.55 1/4-2.57 1/4 | 2.51 1/2-2.52 1/2 | 3.33 1/2-3.35 1/2 | 2.64          | 2.90 |
| GULF (Texas)                      |                   |                   |                   |                   |                   |                   |               |      |
| NO.1 HRW ORD.PROT.                | 2.97 1/2-3.03 1/2 | 3.00 1/2-3.06 1/2 | 2.99 1/2-3.05 1/2 | 3.01 1/4-3.09 1/4 | 2.95 1/4-3.00 1/4 | 3.62 1/4-3.68 1/4 | 3.21          | 3.31 |
| PACIFIC NORTHWEST                 |                   |                   |                   |                   |                   |                   |               |      |
| NO.2 HRW ORD.PROT.                | 3.04              | 3.10              | 3.13              | 3.12              | 3.18              | 3.78              | 3.27          | 3.51 |
| NO.2 DNS 14% PROT.                | 3.99              | 4.03              | 4.06              | 4.09              | 4.15              | 4.71              | 4.29          | 4.41 |
| NO.2 OR BETTER SW                 | 2.75              | 2.74              | 2.80              | 2.80              | 2.82              | 3.83              | 2.87          | 3.03 |
| CORN, NO. 2 YELLOW                |                   |                   |                   |                   |                   |                   |               |      |
| GULF (B) LOUISIANA                | 2.31 1/4-2.31 3/4 | 2.34 1/2-2.36 1/2 | 2.34              | 2.28 1/4-2.28 3/4 | 2.25 3/4          | 2.57-2.58 1/2     | 2.55          | 2.64 |
| PACIFIC NORTHWEST**               | 2.51 3/4          | 2.53              | 2.55 3/4          | 2.54 3/4          | 2.50 3/4          | 2.92 1/4          | 2.73          | 2.86 |
| SORGHUM, NO.2 YELLOW              |                   |                   |                   |                   |                   |                   |               |      |
| GULF (Baton Rouge) B              | 4.29-4.34         | 4.33-4.39         | 4.32-4.33         | 4.23-4.26         | 4.19-4.22         | 4.69              | 4.57          | 4.69 |
| GULF (Texas) R                    | 4.16-4.27         | 4.21-4.32         | 4.19-4.30         | 4.12-4.22         | 4.19              | 4.17              | 4.33          | 4.32 |
| SOYBEANS,NO.1 YELLOW              |                   |                   |                   |                   |                   |                   |               |      |
| EAST COAST (NCC)                  | 5.40              | 5.45              | 5.45              | 5.38              | 5.35              | 6.01              | 5.65          | 6.06 |
| EAST COAST (CASH)                 | 5.70              | 5.70              | 5.70              | 5.63              | 5.60              | 6.46              | 6.04          | 6.41 |
| GULF B                            | 5.74 3/4-5.77 3/4 | 5.78 1/2-5.82 1/2 | 5.82 1/4-5.83 1/4 | 5.72 1/2-5.74 1/2 | 5.70-5.72         | 8.07              | 6.56          | 6.59 |
| BARLEY NO.2                       |                   |                   |                   |                   |                   |                   |               |      |
| DULUTH                            | NQ                | N/Q               | N/Q               | N/Q               | N/Q               | 2.00              | 1.22          | N/Q  |
| EAST COAST                        | 1.25              | 1.25              | 1.25              | 1.25              | 1.25              | 2.20              | N/Q           | 1.30 |
| PACIFIC NORTHWEST                 | 2.06 3/4          | 2.06 3/4          | 2.06 3/4          | 2.06 3/4          | 2.06 3/4          | 2.61              | 2.18          | 2.30 |

\*\* NO. 3 YELLOW

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF



-9-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHELS -

| GRAIN     | 08/06/98 | WEEK ENDING<br>07/30/98 | 08/07/97 | CURRENT<br>MARKET YEAR<br>TO DATE | PREVIOUS<br>MARKET YEAR<br>TO DATE |
|-----------|----------|-------------------------|----------|-----------------------------------|------------------------------------|
| WHEAT     | 15,241   | 25,990                  | 32,066   | 165,662                           | 198,744                            |
| RYE       | 0        | 0                       | 0        | 0                                 | 0                                  |
| OATS      | 4        | 0                       | 0        | 113                               | 0                                  |
| BARLEY    | 965      | 611                     | 577      | 4,297                             | 12,777                             |
| FLAXSEED  | 0        | 0                       | 0        | 0                                 | 0                                  |
| CORN      | 36,924   | 28,275                  | 37,616   | 1,369,367                         | 1,657,474                          |
| SORGHUM   | 1,676    | 253                     | 3,334    | 160,650                           | 178,551                            |
| SOYBEANS  | 7,784    | 6,855                   | 5,936    | 873,138                           | 855,250                            |
| SUNFLOWER | 0        | 0                       | 0        | 12,321                            | 15                                 |
| TOTAL     | 62,594   | 61,984                  | 79,529   | 2,585,548                         | 2,902,811                          |

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING AUG 06, 1998  
- 1,000 BUSHELS -

|                |       |           |       |
|----------------|-------|-----------|-------|
| MISSISSIPPI R. |       |           |       |
| CHINA T        | 672   | INDONESIA | 2,425 |
| JAPAN          | 2,449 | MEXICO    | 1,491 |
| PORTUGAL       | 153   |           |       |
| INTERIOR       |       |           |       |
| MEXICO         | 594   |           |       |
| TOTAL          |       |           | 7,784 |

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING AUG 06, 1998  
- 1,000 BUSHELS -

| REGION/PORT             | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | SOFT<br>WHITE | DURUM | TOTALS |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| ST LAWR SWY             |                    |                    |                    |               |       |        |
| MONTREAL                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| SEAWAY                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| SUBTOTAL                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| LAKES                   |                    |                    |                    |               |       |        |
| CHICAGO                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| DULUTH-SUP              | 189                | 33                 | 0                  | 0             | 202   | 424    |
| TOLEDO                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| SAGINAW                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| SUBTOTAL                | 189                | 33                 | 0                  | 0             | 202   | 424    |
| ATLANTIC                |                    |                    |                    |               |       |        |
| N. ATLANTIC             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| S. ATLANTIC             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| SUBTOTAL                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| GULF                    |                    |                    |                    |               |       |        |
| MISSISSIPPI R.          | 1,288              | 1,650              | 259                | 0             | 0     | 3,197  |
| EAST GULF               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. TEXAS                | 0                  | 4,455              | 0                  | 0             | 0     | 4,455  |
| S. TEXAS                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| SUBTOTAL                | 1,288              | 6,105              | 259                | 0             | 0     | 7,652  |
| PACIFIC                 |                    |                    |                    |               |       |        |
| COLUMBIA R.             | 3,681              | 850                | 0                  | 1,949         | 113   | 6,593  |
| PUGET SOUND             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| CALIFORNIA              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| SUBTOTAL                | 3,681              | 850                | 0                  | 1,949         | 113   | 6,593  |
| INTERIOR                |                    |                    |                    |               |       |        |
| INTERIOR                | 0                  | 553                | 19                 | 0             | 0     | 572    |
| SUBTOTAL                | 0                  | 553                | 19                 | 0             | 0     | 572    |
| TOTAL                   | 5,158              | 7,541              | 278                | 1,949         | 315   | 15,241 |
| SHIPMENTS<br>TO CANADA* | 0                  | 0                  | 0                  | 0             | 0     | 0      |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS  
WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING AUG 06, 1998  
- 1,000 BUSHELS -

| REGION/COUNTRY   | WHEAT         | YELLOW CORN   | WHITE CORN | OATS     | BAR-LEY    | SOR-GHUM     | SOY-BEANS    | TOTAL         |
|------------------|---------------|---------------|------------|----------|------------|--------------|--------------|---------------|
| <b>LAKES</b>     |               |               |            |          |            |              |              |               |
| ECUADOR          | 222           | 0             | 0          | 0        | 0          | 0            | 0            | 222           |
| VENEZUELA        | 202           | 0             | 0          | 0        | 0          | 0            | 0            | 202           |
| SUBTOTAL         | 424           | 0             | 0          | 0        | 0          | 0            | 0            | 424           |
| <b>GULF</b>      |               |               |            |          |            |              |              |               |
| BANGLADESH       | 772           | 0             | 0          | 0        | 0          | 0            | 0            | 772           |
| CHINA MAIN       | 404           | 2,218         | 0          | 0        | 0          | 0            | 0            | 2,622         |
| CHINA T          | 0             | 2,699         | 0          | 0        | 0          | 0            | 672          | 3,371         |
| COLOMBIA         | 0             | 1,046         | 0          | 0        | 0          | 0            | 0            | 1,046         |
| DOMINICN REP     | 141           | 1,461         | 0          | 0        | 0          | 0            | 0            | 1,602         |
| EGYPT            | 727           | 0             | 0          | 0        | 0          | 0            | 0            | 727           |
| EL SALVADOR      | 88            | 0             | 0          | 0        | 0          | 0            | 0            | 88            |
| GUATEMALA        | 0             | 1,033         | 0          | 0        | 0          | 0            | 0            | 1,033         |
| GUYANA           | 232           | 0             | 0          | 0        | 0          | 0            | 0            | 232           |
| HONDURAS         | 0             | 576           | 0          | 0        | 0          | 0            | 0            | 576           |
| INDONESIA        | 0             | 0             | 0          | 0        | 0          | 0            | 2,425        | 2,425         |
| IRAQ             | 1,354         | 0             | 0          | 0        | 0          | 0            | 0            | 1,354         |
| JAPAN            | 0             | 16,451        | 56         | 0        | 0          | 375          | 2,449        | 19,331        |
| JORDAN           | 1,686         | 0             | 0          | 0        | 0          | 0            | 0            | 1,686         |
| KOREA REP        | 0             | 2,067         | 0          | 0        | 0          | 0            | 0            | 2,067         |
| MEXICO           | 190           | 1,705         | 0          | 0        | 0          | 1,182        | 1,491        | 4,568         |
| NETH ANTIL       | 206           | 0             | 0          | 0        | 0          | 0            | 0            | 206           |
| NIGERIA          | 257           | 0             | 0          | 0        | 0          | 0            | 0            | 257           |
| PERU             | 1,595         | 0             | 0          | 0        | 0          | 0            | 0            | 1,595         |
| PORTUGAL         | 0             | 0             | 0          | 0        | 0          | 0            | 153          | 153           |
| SAUDI ARABIA     | 0             | 2,165         | 0          | 0        | 0          | 0            | 0            | 2,165         |
| TURKEY           | 0             | 1,390         | 0          | 0        | 0          | 0            | 0            | 1,390         |
| VENEZUELA        | 0             | 240           | 0          | 0        | 0          | 0            | 0            | 240           |
| SUBTOTAL         | 7,652         | 33,051        | 56         | 0        | 0          | 1,557        | 7,190        | 49,506        |
| <b>PACIFIC</b>   |               |               |            |          |            |              |              |               |
| CHINA T          | 511           | 2,232         | 0          | 0        | 0          | 0            | 0            | 2,743         |
| INDONESIA        | 1,010         | 0             | 0          | 0        | 0          | 0            | 0            | 1,010         |
| JAPAN            | 1,536         | 0             | 0          | 0        | 946        | 0            | 0            | 2,482         |
| KOREA REP        | 1,768         | 0             | 0          | 0        | 0          | 0            | 0            | 1,768         |
| MALAYSIA         | 243           | 0             | 0          | 0        | 0          | 0            | 0            | 243           |
| PAKISTAN         | 919           | 0             | 0          | 0        | 0          | 0            | 0            | 919           |
| PHILIPPINES      | 424           | 0             | 0          | 0        | 0          | 0            | 0            | 424           |
| THAILAND         | 182           | 0             | 0          | 0        | 0          | 0            | 0            | 182           |
| SUBTOTAL         | 6,593         | 2,232         | 0          | 0        | 946        | 0            | 0            | 9,771         |
| <b>INTERIOR</b>  |               |               |            |          |            |              |              |               |
| MEXICO           | 572           | 534           | 81         | 4        | 19         | 119          | 594          | 1,923         |
| SUBTOTAL         | 572           | 534           | 81         | 4        | 19         | 119          | 594          | 1,923         |
| <b>TOTAL</b>     | <b>15,241</b> | <b>35,817</b> | <b>137</b> | <b>4</b> | <b>965</b> | <b>1,676</b> | <b>7,784</b> | <b>61,624</b> |
| <b>SHIPMENTS</b> |               |               |            |          |            |              |              |               |
| TO CANADA*       | 0             | 970           | 0          | 0        | 0          | 0            | 0            | 970           |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

|                       |          |      |             |                  |                |
|-----------------------|----------|------|-------------|------------------|----------------|
| FOR CERTDATE 06/11/98 | SUBTRACT | 220  | Y. SOYBEANS | FROM EAST GULF   | TO NIGERIA     |
| FOR CERTDATE 06/11/98 | ADD      | 220  | SRW WHEAT   | FROM EAST GULF   | TO NIGERIA     |
| FOR CERTDATE 07/02/98 | ADD      | 657  | DURUM WHEAT | FROM DULUTH-SUP  | TO MOROCCO     |
| FOR CERTDATE 07/27/98 | SUBTRACT | 85   | Y. SOYBEANS | FROM DULUTH-SUP  | TO NETHERLANDS |
| FOR CERTDATE 07/27/98 | ADD      | 85   | Y. SOYBEANS | FROM DULUTH-SUP  | TO BELGIUM     |
| FOR CERTDATE 07/27/98 | ADD      | 16   | Y. SOYBEANS | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 07/27/98 | ADD      | 84   | Y. CORN     | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 07/27/98 | ADD      | 91   | HRW WHEAT   | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 07/28/98 | SUBTRACT | 613  | HRS WHEAT   | FROM DULUTH-SUP  | TO NETHERLANDS |
| FOR CERTDATE 07/28/98 | ADD      | 613  | HRS WHEAT   | FROM DULUTH-SUP  | TO BELGIUM     |
| FOR CERTDATE 07/28/98 | ADD      | 91   | SORGHUM     | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 07/29/98 | ADD      | 270  | Y. SOYBEANS | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 07/29/98 | ADD      | 78   | SR BARLEY   | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 07/29/98 | ADD      | 179  | TR BARLEY   | FROM DULUTH-SUP  | TO UN KINGDOM  |
| FOR CERTDATE 07/29/98 | ADD      | 351  | SR BARLEY   | FROM DULUTH-SUP  | TO UN KINGDOM  |
| FOR CERTDATE 07/29/98 | ADD      | 505  | SWH WHEAT   | FROM COLUMBIA R. | TO KOREA REP   |
| FOR CERTDATE 07/29/98 | ADD      | 1929 | SWH WHEAT   | FROM COLUMBIA R. | TO EGYPT       |
| FOR CERTDATE 07/29/98 | SUBTRACT | 2    | W. CORN     | FROM INTERIOR    | TO COSTA RICA  |
| FOR CERTDATE 07/30/98 | ADD      | 3    | SR BARLEY   | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 07/30/98 | ADD      | 353  | HRW WHEAT   | FROM S. TEXAS    | TO ISRAEL      |
| FOR CERTDATE 07/30/98 | ADD      | 90   | Y. SOYBEANS | FROM INTERIOR    | TO MEXICO      |
| FOR CERTDATE 07/30/98 | ADD      | 129  | SWH WHEAT   | FROM COLUMBIA R. | TO KOREA REP   |
| FOR CERTDATE 07/30/98 | ADD      | 303  | HRW WHEAT   | FROM COLUMBIA R. | TO JAPAN       |
| FOR CERTDATE 07/30/98 | ADD      | 101  | HRS WHEAT   | FROM COLUMBIA R. | TO THAILAND    |



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 08/06/1998

- 1,000 BUSHELS -

| REGION<br>PORT  | WHEAT  | CORN<br>YELLOW WHITE |     | OATS | BARLEY | SORGHUM | SOYBEANS | TOTALS |
|-----------------|--------|----------------------|-----|------|--------|---------|----------|--------|
| <b>LAKES</b>    |        |                      |     |      |        |         |          |        |
| CHICAGO         | 0      | 970                  | 0   | 0    | 0      | 0       | 0        | 970    |
| DULUTH-SUP      | 424    | 0                    | 0   | 0    | 0      | 0       | 0        | 424    |
| TOLEDO          | 0      | 0                    | 0   | 0    | 0      | 0       | 0        | 0      |
| SAGINAW         | 0      | 0                    | 0   | 0    | 0      | 0       | 0        | 0      |
| SUBTOTAL        | 424    | 970                  | 0   | 0    | 0      | 0       | 0        | 1,394  |
| <b>ATLANTIC</b> |        |                      |     |      |        |         |          |        |
| N. ATLANTIC     | 0      | 0                    | 0   | 0    | 0      | 0       | 0        | 0      |
| S. ATLANTIC     | 0      | 0                    | 0   | 0    | 0      | 0       | 0        | 0      |
| SUBTOTAL        | 0      | 0                    | 0   | 0    | 0      | 0       | 0        | 0      |
| <b>GULF</b>     |        |                      |     |      |        |         |          |        |
| MISSISSIPPI R.  | 3,197  | 33,051               | 56  | 0    | 0      | 375     | 7,190    | 43,869 |
| EAST GULF       | 0      | 0                    | 0   | 0    | 0      | 0       | 0        | 0      |
| N. TEXAS        | 4,455  | 0                    | 0   | 0    | 0      | 0       | 0        | 4,455  |
| S. TEXAS        | 0      | 0                    | 0   | 0    | 0      | 1,182   | 0        | 1,182  |
| SUBTOTAL        | 7,652  | 33,051               | 56  | 0    | 0      | 1,557   | 7,190    | 49,506 |
| <b>PACIFIC</b>  |        |                      |     |      |        |         |          |        |
| COLUMBIA R.     | 6,593  | 0                    | 0   | 0    | 946    | 0       | 0        | 7,539  |
| PUGET SOUND     | 0      | 2,232                | 0   | 0    | 0      | 0       | 0        | 2,232  |
| CALIFORNIA      | 0      | 0                    | 0   | 0    | 0      | 0       | 0        | 0      |
| SUBTOTAL        | 6,593  | 2,232                | 0   | 0    | 946    | 0       | 0        | 9,771  |
| <b>INTERIOR</b> |        |                      |     |      |        |         |          |        |
| INTERIOR        | 572    | 534                  | 81  | 4    | 19     | 119     | 594      | 1,923  |
| SUBTOTAL        | 572    | 534                  | 81  | 4    | 19     | 119     | 594      | 1,923  |
| TOTALS          | 15,241 | 36,787               | 137 | 4    | 965    | 1,676   | 7,784    | 62,594 |

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAIN BARGE DATA  
For week ending  
08/08/98

| River<br>/Lock<br>Number | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|--------------------------|------|-------|----------|-------|-------|
| MISS 15                  | 404  | 6     | 69       | 0     | 479   |
| MISS 25                  | 451  | 14    | 81       | 0     | 545   |
| MISS 26                  | 572  | 22    | 94       | 0     | 687   |
| MISS 27                  | 597  | 29    | 95       | 0     | 722   |
| ILL 8                    | 166  | 5     | 23       | 0     | 194   |
| OHIO 52                  | 39   | 2     | 7        | 35    | 83    |
| ARK 1                    | 0    | 31    | 0        | 0     | 31    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending  
08/09/97

| River<br>/LOCK<br>Number | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|--------------------------|------|-------|----------|-------|-------|
| MISS 15                  | 425  | 2     | 32       | 0     | 458   |
| MISS 25                  | 480  | 13    | 48       | 0     | 541   |
| MISS 26                  | 580  | 29    | 89       | 0     | 698   |
| MISS 27                  | 601  | 41    | 98       | 0     | 741   |
| ILL 8                    | 105  | 14    | 34       | 0     | 153   |
| OHIO 52                  | 4    | 33    | 6        | 44    | 88    |
| ARK 1                    | 0    | 16    | 0        | 0     | 16    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 17125 | 1456  | 4709     | 1925  | 25215 |
| 97   | 17564 | 1289  | 4377     | 2134  | 25364 |

Source:US Army Corp pf Engineers



WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS,  
REGION AND COUNTRY OF DESTINATION  
JUL, 1998  
- 1,000 BUSHELS -

| REGION/COUNTRY          | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | SOFT WHITE<br>WHEAT | DURUM | TOTALS |
|-------------------------|--------------------|--------------------|--------------------|---------------------|-------|--------|
| ST LAWR SWY             |                    |                    |                    |                     |       |        |
| SPAIN                   | 209                | 0                  | 0                  | 0                   | 0     | 209    |
| SUBTOTAL                | 209                | 0                  | 0                  | 0                   | 0     | 209    |
| LAKES                   |                    |                    |                    |                     |       |        |
| BELGIUM                 | 613                | 0                  | 0                  | 0                   | 0     | 613    |
| DOMINICN REP            | 656                | 0                  | 0                  | 0                   | 0     | 656    |
| ECUADOR                 | 243                | 0                  | 121                | 0                   | 0     | 364    |
| MOROCCO                 | 0                  | 0                  | 0                  | 0                   | 1,342 | 1,342  |
| SPAIN                   | 1,481              | 0                  | 0                  | 0                   | 0     | 1,481  |
| TOGO                    | 652                | 0                  | 0                  | 0                   | 0     | 652    |
| VENEZUELA               | 437                | 0                  | 0                  | 0                   | 421   | 858    |
| SUBTOTAL                | 4,082              | 0                  | 121                | 0                   | 1,763 | 5,966  |
| GULF                    |                    |                    |                    |                     |       |        |
| ALBANIA                 | 0                  | 551                | 0                  | 0                   | 0     | 551    |
| ALGERIA                 | 0                  | 4,704              | 0                  | 0                   | 0     | 4,704  |
| ANGOLA                  | 0                  | 177                | 0                  | 0                   | 0     | 177    |
| BANGLADESH              | 0                  | 1,042              | 0                  | 0                   | 0     | 1,042  |
| BARBADOS                | 117                | 0                  | 45                 | 0                   | 0     | 162    |
| COLOMBIA                | 0                  | 806                | 287                | 0                   | 0     | 1,093  |
| DOMINICN REP            | 950                | 117                | 116                | 0                   | 151   | 1,334  |
| ECUADOR                 | 186                | 0                  | 0                  | 0                   | 0     | 186    |
| EGYPT                   | 0                  | 9,180              | 187                | 0                   | 0     | 9,367  |
| EL SALVADOR             | 680                | 237                | 504                | 0                   | 55    | 1,476  |
| GRENADA                 | 82                 | 0                  | 18                 | 0                   | 0     | 100    |
| GUATEMALA               | 0                  | 0                  | 251                | 0                   | 0     | 251    |
| HONDURAS                | 176                | 131                | 116                | 0                   | 0     | 423    |
| IRAQ                    | 0                  | 7,235              | 0                  | 0                   | 0     | 7,235  |
| ISRAEL                  | 0                  | 4,419              | 345                | 0                   | 0     | 4,764  |
| ITALY                   | 0                  | 0                  | 0                  | 0                   | 990   | 990    |
| JORDAN                  | 0                  | 1,764              | 0                  | 0                   | 0     | 1,764  |
| LEBANON                 | 0                  | 606                | 0                  | 0                   | 0     | 606    |
| MEXICO                  | 0                  | 6,001              | 0                  | 0                   | 0     | 6,001  |
| MOZAMBIQUE              | 184                | 110                | 0                  | 0                   | 0     | 294    |
| NICARAGUA               | 655                | 0                  | 143                | 0                   | 0     | 798    |
| NIGERIA                 | 0                  | 5,488              | 501                | 0                   | 0     | 5,989  |
| PERU                    | 0                  | 2,256              | 0                  | 0                   | 0     | 2,256  |
| REP S AFRICA            | 0                  | 496                | 0                  | 0                   | 0     | 496    |
| RUSSIA                  | 0                  | 551                | 0                  | 0                   | 0     | 551    |
| SRI LANKA               | 0                  | 0                  | 1,929              | 0                   | 0     | 1,929  |
| TRINIDAD                | 179                | 105                | 206                | 0                   | 0     | 490    |
| TURKEY                  | 0                  | 174                | 0                  | 0                   | 0     | 174    |
| VENEZUELA               | 627                | 260                | 383                | 0                   | 0     | 1,270  |
| ZAIRE                   | 0                  | 301                | 0                  | 0                   | 0     | 301    |
| SUBTOTAL                | 3,836              | 46,711             | 5,031              | 0                   | 1,196 | 56,774 |
| PACIFIC                 |                    |                    |                    |                     |       |        |
| CHINA T                 | 780                | 378                | 0                  | 154                 | 0     | 1,312  |
| EGYPT                   | 0                  | 0                  | 0                  | 1,929               | 0     | 1,929  |
| INDONESIA               | 2,021              | 0                  | 0                  | 0                   | 0     | 2,021  |
| JAPAN                   | 378                | 2,574              | 0                  | 1,892               | 0     | 4,844  |
| KOREA REP               | 768                | 847                | 0                  | 2,096               | 0     | 3,711  |
| PHILIPPINES             | 3,191              | 0                  | 0                  | 2,443               | 0     | 5,634  |
| THAILAND                | 643                | 330                | 0                  | 369                 | 0     | 1,342  |
| SUBTOTAL                | 7,781              | 4,129              | 0                  | 8,883               | 0     | 20,793 |
| INTERIOR                |                    |                    |                    |                     |       |        |
| MEXICO                  | 0                  | 1,027              | 247                | 0                   | 0     | 1,274  |
| SUBTOTAL                | 0                  | 1,027              | 247                | 0                   | 0     | 1,274  |
| TOTAL                   | 15,908             | 51,867             | 5,399              | 8,883               | 2,959 | 85,016 |
| SHIPMENTS<br>TO CANADA* | 0                  | 0                  | 0                  | 0                   | 0     | 0      |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS  
WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



## WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

JUL, 1998

- 1,000 BUSHELS -

| REGION/PORT    | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | SOFT<br>WHITE | DURUM | MIXED | TOTALS  |
|----------------|--------------------|--------------------|--------------------|---------------|-------|-------|---------|
| ST LAWR SWY    |                    |                    |                    |               |       |       |         |
| MONTREAL       | 0                  | 0                  | 0                  | 0             | 0     | 0     | 0       |
| SEAWAY         | 209                | 0                  | 0                  | 0             | 0     | 0     | 209     |
| SUBTOTAL       | 209                | 0                  | 0                  | 0             | 0     | 0     | 209     |
| LAKES          |                    |                    |                    |               |       |       |         |
| CHICAGO        | 0                  | 0                  | 121                | 0             | 0     | 0     | 121     |
| DULUTH-SUP     | 4,082              | 0                  | 0                  | 0             | 1,763 | 0     | 5,845   |
| TOLEDO         | 0                  | 0                  | 0                  | 0             | 0     | 0     | 0       |
| SAGINAW        | 0                  | 0                  | 0                  | 0             | 0     | 0     | 0       |
| SUBTOTAL       | 4,082              | 0                  | 121                | 0             | 1,763 | 0     | 5,966   |
| ATLANTIC       |                    |                    |                    |               |       |       |         |
| N. ATLANTIC    | 0                  | 0                  | 0                  | 0             | 0     | 0     | 0       |
| S. ATLANTIC    | 0                  | 0                  | 0                  | 0             | 0     | 0     | 0       |
| SUBTOTAL       | 0                  | 0                  | 0                  | 0             | 0     | 0     | 0       |
| GULF           |                    |                    |                    |               |       |       |         |
| MISSISSIPPI R. | 3,836              | 7,377              | 5,031              | 0             | 206   | 0     | 16,450  |
| EAST GULF      | 0                  | 0                  | 0                  | 0             | 0     | 0     | 0       |
| N. TEXAS       | 0                  | 35,636             | 0                  | 0             | 0     | 0     | 35,636  |
| S. TEXAS       | 0                  | 3,698              | 0                  | 0             | 990   | 0     | 4,688   |
| SUBTOTAL       | 3,836              | 46,711             | 5,031              | 0             | 1,196 | 0     | 56,774  |
| PACIFIC        |                    |                    |                    |               |       |       |         |
| COLUMBIA R.    | 7,781              | 4,129              | 0                  | 8,883         | 0     | 0     | 20,793  |
| PUGET SOUND    | 0                  | 0                  | 0                  | 0             | 0     | 0     | 0       |
| CALIFORNIA     | 0                  | 0                  | 0                  | 0             | 0     | 0     | 0       |
| SUBTOTAL       | 7,781              | 4,129              | 0                  | 8,883         | 0     | 0     | 20,793  |
| INTERIOR       |                    |                    |                    |               |       |       |         |
| INTERIOR       | 0                  | 1,027              | 247                | 0             | 0     | 0     | 1,274   |
| SUBTOTAL       | 0                  | 1,027              | 247                | 0             | 0     | 0     | 1,274   |
| TOTAL          | 15,908             | 51,867             | 5,399              | 8,883         | 2,959 | 0     | 85,016  |
| SHIPMENTS      |                    |                    |                    |               |       |       |         |
| TO CANADA*     | 0                  | 0                  | 0                  | 0             | 0     | 0     | 0       |
| JUN 98-JUL 98  | 37,503             | 82,168             | 12,259             | 16,476        | 4,799 | 0     | 153,205 |
| JUN 97-JUL 97  | 37,708             | 62,271             | 36,403             | 22,416        | 8,522 | 625   | 167,945 |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

JUL, 1998

- 1,000 BUSHELS -

| REGION        | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | HARD<br>WHITE | SOFT<br>WHITE | DURUM | MIXED | TOTALS  |
|---------------|--------------------|--------------------|--------------------|---------------|---------------|-------|-------|---------|
| JUN 98-JUL 98 |                    |                    |                    |               |               |       |       |         |
| ST LAWR SWY   | 1,381              | 0                  | 0                  | 0             | 0             | 0     | 0     | 1,381   |
| LAKES         | 8,996              | 172                | 121                | 0             | 0             | 1,927 | 0     | 11,216  |
| ATLANTIC      | 0                  | 0                  | 1,929              | 0             | 0             | 0     | 0     | 1,929   |
| GULF          | 7,499              | 72,391             | 9,467              | 0             | 0             | 2,872 | 0     | 92,229  |
| PACIFIC       | 19,627             | 8,042              | 0                  | 0             | 16,306        | 0     | 0     | 43,975  |
| INTERIOR      | 0                  | 1,563              | 742                | 0             | 170           | 0     | 0     | 2,475   |
| TOTAL         | 37,503             | 82,168             | 12,259             | 0             | 16,476        | 4,799 | 0     | 153,205 |
| JUN 97-JUL 97 |                    |                    |                    |               |               |       |       |         |
| ST LAWR SWY   | 700                | 0                  | 567                | 0             | 0             | 0     | 0     | 1,267   |
| LAKES         | 7,849              | 0                  | 0                  | 0             | 0             | 3,769 | 0     | 11,618  |
| ATLANTIC      | 0                  | 0                  | 9,033              | 0             | 0             | 0     | 0     | 9,033   |
| GULF          | 10,492             | 51,479             | 26,803             | 0             | 0             | 4,637 | 625   | 94,036  |
| PACIFIC       | 18,479             | 9,542              | 0                  | 0             | 22,416        | 116   | 0     | 50,553  |
| INTERIOR      | 188                | 1,250              | 0                  | 0             | 0             | 0     | 0     | 1,438   |
| TOTAL         | 37,708             | 62,271             | 36,403             | 0             | 22,416        | 8,522 | 625   | 167,945 |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF  
DESTINATION  
JUL, 1998  
- 1,000 BUSHELS -

| REGION/COUNTRY | WHEAT | YELLOW<br>CORN | WHITE<br>CORN | OATS | BAR-<br>LEY | SOR-<br>GHUM | SOY-<br>BEANS | TOTAL  |
|----------------|-------|----------------|---------------|------|-------------|--------------|---------------|--------|
| ST LAWR SWY    |       |                |               |      |             |              |               |        |
| SPAIN          | 209   | 0              | 0             | 0    | 0           | 0            | 0             | 209    |
| SUBTOTAL       | 209   | 0              | 0             | 0    | 0           | 0            | 0             | 209    |
| LAKES          |       |                |               |      |             |              |               |        |
| ALGERIA        | 0     | 2,336          | 0             | 0    | 0           | 0            | 0             | 2,336  |
| BELGIUM        | 613   | 0              | 0             | 0    | 0           | 0            | 85            | 698    |
| DOMINICN REP   | 656   | 0              | 0             | 0    | 0           | 0            | 0             | 656    |
| ECUADOR        | 364   | 0              | 0             | 0    | 0           | 0            | 0             | 364    |
| MEXICO         | 0     | 0              | 0             | 49   | 0           | 0            | 0             | 49     |
| MOROCCO        | 1,342 | 0              | 0             | 0    | 0           | 0            | 0             | 1,342  |
| SPAIN          | 1,481 | 0              | 0             | 0    | 0           | 0            | 0             | 1,481  |
| TOGO           | 652   | 0              | 0             | 0    | 0           | 0            | 0             | 652    |
| UN KINGDOM     | 0     | 0              | 0             | 0    | 530         | 0            | 0             | 530    |
| VENEZUELA      | 858   | 0              | 0             | 0    | 0           | 0            | 0             | 858    |
| SUBTOTAL       | 5,966 | 2,336          | 0             | 49   | 530         | 0            | 85            | 8,966  |
| ATLANTIC       |       |                |               |      |             |              |               |        |
| EGYPT          | 0     | 1,280          | 0             | 0    | 0           | 0            | 0             | 1,280  |
| SUBTOTAL       | 0     | 1,280          | 0             | 0    | 0           | 0            | 0             | 1,280  |
| GULF           |       |                |               |      |             |              |               |        |
| ALBANIA        | 551   | 0              | 0             | 0    | 0           | 0            | 0             | 551    |
| ALGERIA        | 4,704 | 0              | 0             | 0    | 0           | 0            | 0             | 4,704  |
| ANGOLA         | 177   | 0              | 0             | 0    | 0           | 0            | 0             | 177    |
| BANGLADESH     | 1,042 | 0              | 0             | 0    | 0           | 0            | 0             | 1,042  |
| BARBADOS       | 162   | 203            | 0             | 0    | 0           | 0            | 0             | 365    |
| CHINA MAIN     | 0     | 4,178          | 0             | 0    | 0           | 0            | 1,563         | 5,741  |
| CHINA T        | 0     | 2,700          | 0             | 0    | 0           | 0            | 693           | 3,393  |
| COLOMBIA       | 1,093 | 4,524          | 0             | 0    | 0           | 0            | 242           | 5,859  |
| COSTA RICA     | 0     | 650            | 0             | 0    | 0           | 0            | 270           | 920    |
| DOMINICN REP   | 1,334 | 2,796          | 0             | 0    | 0           | 0            | 0             | 4,130  |
| ECUADOR        | 186   | 152            | 0             | 0    | 0           | 0            | 161           | 499    |
| EGYPT          | 9,367 | 9,464          | 0             | 0    | 0           | 0            | 0             | 18,831 |
| EL SALVADOR    | 1,476 | 852            | 0             | 0    | 0           | 0            | 0             | 2,328  |
| GRENADA        | 100   | 19             | 0             | 0    | 0           | 0            | 0             | 119    |
| GUATEMALA      | 251   | 790            | 0             | 0    | 0           | 0            | 0             | 1,041  |
| HONDURAS       | 423   | 394            | 0             | 0    | 0           | 0            | 0             | 817    |
| INDONESIA      | 0     | 0              | 0             | 0    | 0           | 0            | 1,268         | 1,268  |
| IRAQ           | 7,235 | 0              | 0             | 0    | 0           | 0            | 0             | 7,235  |
| ISRAEL         | 4,764 | 1,019          | 0             | 0    | 0           | 0            | 0             | 5,783  |
| ITALY          | 990   | 0              | 0             | 0    | 0           | 0            | 0             | 990    |
| JAMAICA        | 0     | 549            | 0             | 0    | 0           | 0            | 0             | 549    |
| JAPAN          | 0     | 42,805         | 156           | 0    | 0           | 748          | 6,566         | 50,275 |



|              |        |         |       |   |   |       |        |         |
|--------------|--------|---------|-------|---|---|-------|--------|---------|
| JORDAN       | 1,764  | 0       | 0     | 0 | 0 | 0     | 0      | 1,764   |
| KENYA        | 0      | 12      | 0     | 0 | 0 | 39    | 0      | 51      |
| KOREA REP    | 0      | 14,778  | 0     | 0 | 0 | 0     | 2,920  | 17,698  |
| LEBANON      | 606    | 0       | 0     | 0 | 0 | 0     | 0      | 606     |
| MEXICO       | 6,001  | 7,607   | 1,385 | 0 | 0 | 2,657 | 2,344  | 19,994  |
| MOROCCO      | 0      | 858     | 0     | 0 | 0 | 0     | 0      | 858     |
| MOZAMBIQUE   | 294    | 0       | 0     | 0 | 0 | 0     | 0      | 294     |
| NICARAGUA    | 798    | 0       | 0     | 0 | 0 | 0     | 0      | 798     |
| NIGERIA      | 5,989  | 0       | 0     | 0 | 0 | 0     | 0      | 5,989   |
| NORTH KOREA  | 0      | 1,771   | 0     | 0 | 0 | 0     | 0      | 1,771   |
| PANAMA       | 0      | 462     | 0     | 0 | 0 | 0     | 0      | 462     |
| PERU         | 2,256  | 1,377   | 0     | 0 | 0 | 0     | 0      | 3,633   |
| PHILIPPINES  | 0      | 1,992   | 0     | 0 | 0 | 0     | 0      | 1,992   |
| REP S AFRICA | 496    | 0       | 0     | 0 | 0 | 0     | 0      | 496     |
| RUSSIA       | 551    | 0       | 0     | 0 | 0 | 0     | 0      | 551     |
| SAUDI ARABIA | 0      | 2,672   | 0     | 0 | 0 | 0     | 0      | 2,672   |
| SRI LANKA    | 1,929  | 0       | 0     | 0 | 0 | 0     | 0      | 1,929   |
| THAILAND     | 0      | 0       | 0     | 0 | 0 | 0     | 1,617  | 1,617   |
| TRINIDAD     | 490    | 202     | 0     | 0 | 0 | 0     | 189    | 881     |
| TURKEY       | 174    | 3,915   | 0     | 0 | 0 | 0     | 305    | 4,394   |
| UGANDA       | 0      | 603     | 0     | 0 | 0 | 0     | 0      | 603     |
| VENEZUELA    | 1,270  | 2,880   | 0     | 0 | 0 | 0     | 0      | 4,150   |
| ZAIRE        | 301    | 0       | 0     | 0 | 0 | 0     | 0      | 301     |
| SUBTOTAL     | 56,774 | 110,224 | 1,541 | 0 | 0 | 3,444 | 18,138 | 190,121 |

PACIFIC

|             |        |       |     |   |       |   |   |        |
|-------------|--------|-------|-----|---|-------|---|---|--------|
| CHINA T     | 1,312  | 1,265 | 0   | 0 | 0     | 0 | 0 | 2,577  |
| EGYPT       | 1,929  | 0     | 0   | 0 | 0     | 0 | 0 | 1,929  |
| INDONESIA   | 2,021  | 0     | 0   | 0 | 0     | 0 | 0 | 2,021  |
| JAPAN       | 4,844  | 2,978 | 118 | 0 | 1,419 | 0 | 0 | 9,359  |
| KOREA REP   | 3,711  | 0     | 0   | 0 | 0     | 0 | 0 | 3,711  |
| PHILIPPINES | 5,634  | 429   | 0   | 0 | 0     | 0 | 0 | 6,063  |
| THAILAND    | 1,342  | 0     | 0   | 0 | 0     | 0 | 0 | 1,342  |
| SUBTOTAL    | 20,793 | 4,672 | 118 | 0 | 1,419 | 0 | 0 | 27,002 |

INTERIOR

|            |       |       |     |    |     |       |       |        |
|------------|-------|-------|-----|----|-----|-------|-------|--------|
| COSTA RICA | 0     | 3     | 5   | 0  | 0   | 0     | 0     | 8      |
| MEXICO     | 1,274 | 3,569 | 216 | 10 | 257 | 1,097 | 5,679 | 12,102 |
| SUBTOTAL   | 1,274 | 3,572 | 221 | 10 | 257 | 1,097 | 5,679 | 12,110 |

|       |        |         |       |    |       |       |        |         |
|-------|--------|---------|-------|----|-------|-------|--------|---------|
| TOTAL | 85,016 | 122,084 | 1,880 | 59 | 2,206 | 4,541 | 23,902 | 239,688 |
|-------|--------|---------|-------|----|-------|-------|--------|---------|

SHIPMENTS

|            |   |       |   |   |   |   |   |       |
|------------|---|-------|---|---|---|---|---|-------|
| TO CANADA* | 0 | 3,771 | 0 | 0 | 0 | 0 | 0 | 3,771 |
|------------|---|-------|---|---|---|---|---|-------|

MIXED CORN IS INCLUDED WITH YELLOW CORN.

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST  
LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN MONTH ENDING JULY 1998

- 1,000 BUSHELS -

| REGION<br>PORT | WHEAT  | CORN<br>YELLOW WHITE |       | OATS | BARLEY | SORGHUM | SOYBEANS | TOTALS  |
|----------------|--------|----------------------|-------|------|--------|---------|----------|---------|
| LAKES          |        |                      |       |      |        |         |          |         |
| CHICAGO        | 121    | 0                    | 0     | 0    | 0      | 0       | 0        | 121     |
| DULUTH-SUP     | 5,845  | 1,490                | 0     | 49   | 530    | 0       | 85       | 7,999   |
| TOLEDO         | 0      | 4,617                | 0     | 0    | 0      | 0       | 0        | 4,617   |
| SAGINAW        | 0      | 0                    | 0     | 0    | 0      | 0       | 0        | 0       |
| SUBTOTAL       | 5,966  | 6,107                | 0     | 49   | 530    | 0       | 85       | 12,737  |
| ATLANTIC       |        |                      |       |      |        |         |          |         |
| N. ATLANTIC    | 0      | 1,280                | 0     | 0    | 0      | 0       | 0        | 1,280   |
| S. ATLANTIC    | 0      | 0                    | 0     | 0    | 0      | 0       | 0        | 0       |
| SUBTOTAL       | 0      | 1,280                | 0     | 0    | 0      | 0       | 0        | 1,280   |
| GULF           |        |                      |       |      |        |         |          |         |
| MISSISSIPPI    | 16,450 | 109,528              | 156   | 0    | 0      | 748     | 16,672   | 143,554 |
| EAST GULF      | 0      | 0                    | 0     | 0    | 0      | 0       | 1,466    | 1,466   |
| N. TEXAS       | 35,636 | 185                  | 1,385 | 0    | 0      | 1,094   | 0        | 38,300  |
| S. TEXAS       | 4,688  | 511                  | 0     | 0    | 0      | 1,602   | 0        | 6,801   |
| SUBTOTAL       | 56,774 | 110,224              | 1,541 | 0    | 0      | 3,444   | 18,138   | 190,121 |
| PACIFIC        |        |                      |       |      |        |         |          |         |
| COLUMBIA R.    | 20,793 | 1,694                | 0     | 0    | 1,419  | 0       | 0        | 23,906  |
| PUGET SOUND    | 0      | 2,978                | 118   | 0    | 0      | 0       | 0        | 3,096   |
| CALIFORNIA     | 0      | 0                    | 0     | 0    | 0      | 0       | 0        | 0       |
| SUBTOTAL       | 20,793 | 4,672                | 118   | 0    | 1,419  | 0       | 0        | 27,002  |
| INTERIOR       |        |                      |       |      |        |         |          |         |
| INTERIOR       | 1,274  | 3,572                | 221   | 10   | 257    | 1,097   | 5,679    | 12,110  |
| SUBTOTAL       | 1,274  | 3,572                | 221   | 10   | 257    | 1,097   | 5,679    | 12,110  |
| TOTALS         | 84,807 | 125,855              | 1,880 | 59   | 2,206  | 4,541   | 23,902   | 243,250 |

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



### HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending August 11, were mostly steady to lower. Soybean Meal was 2.60 to 29.80 lower, mostly 3.60 to 8.60 lower. Cottonseed Meal was steady to 10.00 lower. Whole Cottonseed was steady to 2.00 lower. Canola Meal was mixed, 60 cents lower to 4.40 higher. Linseed Meal was 10.00 lower for first/half August and steady for last/half August. Sunflower Meal was steady with only limited availability for August. Crude Oil was 25 to 56 points lower. Meat and Bone Meal was mixed, 10.00 lower to 9.00 higher, mostly 5.00 lower. Blood Meal was steady to 2.00 higher in the Central U.S. Feather Meal was mixed, 20.00 lower to 20.00 higher, mostly 5.00 to 10.00 lower. Fish Meal was steady. Yellow Corn Hominy was steady to 5.00 lower. Corn Gluten Feed was mostly steady to 5.00 lower. Corn Gluten Meal was steady to 15.00 lower, mostly steady to 5.00 lower. Distillers Dried Grain was steady to 1.00 higher. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were 1.00 to 9.00 lower, mostly 4.00 to 8.00 lower. The grain based ingredients continued to be influenced by both crop progress and light export demand.

### OILSEEDS:

On Tuesday, August 11, the August Soybean Meal futures closed the week 60 cents lower at 144.20. The August Soybean Oil closed 62 points lower at 23.17. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 7.00 to 8.00 lower from 146.00-155.00; Kansas City was 8.20 to 15.20 lower from 149.70-154.70; St. Louis was 15.00 to 18.00 lower from 159.00-164.00; Memphis was 21.80 to 29.80 lower from 149.60-159.60; Minneapolis was 6.60 to 8.60 lower at 145.20; Portland was 2.60 to 7.60 lower from 172.20-182.20; Santa Fe delivered California points were 8.20 to 8.60 lower from 174.60-176.20; Southern Pacific delivered California points were 3.60 to 5.60 lower from 176.20-179.20. Cottonseed Meal offers FOB the San Joaquin Valley in California were not well tested in inactive trading. Cottonseed Meal truck delivered Los Angeles was steady from 182.00-185.00; Memphis was 7.50 to 10.00 lower at 132.50; Lubbock was steady at 145.00; St. Louis was 2.00 to 5.00 lower from 150.00-158.00; Kansas City was 7.00 to 7.50 lower from 151.50-153.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during August were steady to 2.00 lower from 206.00-210.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during August were steady to 1.00 lower from 219.00-224.00. Trading was slow to moderately active. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were mostly 210.00, instances 215.00. Trading was slow. Whole Cottonseed in Memphis was steady at 150.00. Cottonseed Hulls in Memphis were 2.50 lower at 40.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested but were indicated 60 cents lower to 4.40 higher from 99.20-124.20; offers for meal trans-loaded onto trucks and delivered to dairies were indicated from 113.20-136.20. Slightly lower Chicago August soybean meal futures weighed on canola meal offers while limited offerings provided some support in slow trading. Linseed Meal was 10.00 lower for first/half August at 100.00; last/half August was steady at 110.00. Sunflower Meal was steady at 85.00 with only limited availability for August. The Soybean Oil was 41 to 56 points lower from 23.23-23.63 cents per pound in Central Illinois. Crude Corn Oil was 25 to 50 points lower from 29.75-30.25 cents per pound. Sunflower Oil had no quote for August-December.

### ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was mixed, 5.00 lower to 9.00 higher from 165.00-167.50; FOB Texas Panhandle was 4.00 to 5.00 lower from 162.00-165.00; Minneapolis was 5.00 lower from 175.00-182.00; Portland FOB production points were 5.00 to 10.00 lower from 180.00-185.00; FOB the feed mills was not available; FOB Central and Northern California plants were 5.00 lower at 185.00; FOB Los Angeles was also 5.00 lower at 185.00; St. Louis was steady from 175.00-190.00. Blood Meal in the Central U.S. was steady to 2.00 higher from 388.00-390.00; FOB the Texas Panhandle had limited trade at 386.00. Blood Meal delivered Los Angeles and Fresno was not available. Feather Meal in Minneapolis was steady to 5.00 lower from 210.00-225.00; Kansas City was 20.00 higher from 215.00-220.00; Arkansas was 5.00 to 10.00 lower from 195.00-220.00 in a thin test; the 85 pct protein FOB the San Joaquin Valley suppliers was 20.00 lower at 200.00; the 80 pct protein FOB San Joaquin Valley was not available. Menhaden Fish Meal was steady in the East Coast from 510.00-517.50; the Gulf was steady from 500.00-505.00. Fish Meal supplies were very scarce in the California area and prices were not available.



CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 3.00 to 5.00 lower from 59.00-63.00; Kansas City was steady to 4.00 lower from 71.00-85.00; St. Louis was 1.00 to 4.00 lower from 70.00-74.00; rail delivered California points were steady to 3.00 lower from 98.00-104.00. Corn Gluten Feed in Central Illinois was 2.00 to 3.00 lower from 50.00-65.00; Kansas City was steady from 60.00-65.00; St. Louis was steady to 1.00 higher from 65.00-66.00; Memphis was 5.00 lower at 72.00. Corn Gluten Meal, 60 Pct protein ~~fr~~ Kansas City was steady to 5.00 lower from 250.00-265.00; Central Illinois was 15.00 lower from 240.00-260.00; Memphis was 5.00 lower at 270.00; St. Louis was 10.00 lower from 265.00-270.00. Distillers Dried Grain prices in Central Illinois were steady to 1.00 higher from 80.00-83.00; Chicago was steady from 82.00-87.00; Lawrenceburg had no trade; rail delivered California points were steady from 120.00-124.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 6.00 to 8.00 lower from 51.00-53.00; St. Louis was 4.00 to 7.00 lower from 56.00-65.00; Buffalo was 4.00 to 7.00 lower from 38.00-47.00; Memphis was 9.00 lower at 71.00; Minneapolis was 1.00 to 3.00 lower from 50.00-52.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during August ranged 50.00-58.00. Trading was slow. Offers for September loadout also ranged 50.00-58.00; offers for October through December loadout were in a range of 55.00-59.00. Heavy supplies and lower offers for other feedstuffs weighed on wheat millrun offers. Offers for wheat millrun rail delivered to Portland were 60.00, but were not well tested. Offers for wheat millrun truck delivered to the Willamette Valley were at 72.00, but were not well tested. Flour mills in the Pacific Northwest were running five to seven days, mostly six to seven days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area was 4.00 to 5.00 lower at 75.00; FOB the Los Angeles mill door was 3.00 to 4.00 lower from 75.00-79.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic demand, large world molasses supplies and light export demand continued to pressure the molasses market. Demand for molasses has increased in the drought stricken areas of Texas, but it has not affected prices due to the large supplies of molasses already available. Financial troubles continued to limit Far Eastern demand for molasses. European demand for cane molasses remained weak due to light feed demand and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was weak to 10.00 lower; Millfeed was steady to 2.00 lower; Rice Hulls were steady. Alfalfa Meal was mostly steady across the nation this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS<br>AND<br>MARKETS | Aug 11<br>1998 | Aug 4<br>1998 | Aug 12<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Aug 11<br>1998 | Aug 4<br>1998 | Aug 12<br>1997 |
|------------------------------|----------------|---------------|----------------|------------------------------|----------------|---------------|----------------|
|------------------------------|----------------|---------------|----------------|------------------------------|----------------|---------------|----------------|

SOYBEAN MEAL, 44% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 140.00 | 148.50 | 254.50 |
| Kansas City | 140.70 | 149.90 | 257.50 |
| Memphis     | 145.60 | 169.40 | 264.00 |
| Minneapolis | 136.20 | 143.80 | 246.60 |
| St. Louis   | 150.50 | 167.00 | 266.50 |

SOYBEAN MEAL, HIGH PROTEIN

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 160.50 | 168.00 | 276.50 |
| Decatur     | 150.50 | 158.00 | 266.50 |
| Kansas City | 152.20 | 163.90 | 268.50 |
| Memphis     | 154.60 | 180.40 | 273.50 |
| Minneapolis | 145.20 | 152.80 | 255.60 |
| Portland    | 177.20 | 182.30 | 281.60 |

COTTONSEED MEAL, 41% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 145.00 | 145.00 | 175.00 |
| Kansas City | 152.25 | 159.50 | 194.50 |
| Memphis     | 132.50 | 141.25 | 173.75 |
| Portland    | NA     | NA     | NA     |

LINSEED MEAL, 34% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Minneapolis | 100.00 | 110.00 | 125.00 |
|-------------|--------|--------|--------|

SUNFLOWER MEAL 32%

|             |       |       |       |
|-------------|-------|-------|-------|
| Minneapolis | 85.00 | 85.00 | 85.00 |
|-------------|-------|-------|-------|

SOYBEAN OIL

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 23.43 | 23.92 | 21.99 |
|------------|-------|-------|-------|

CORN OIL

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 30.00 | 30.38 | 25.25 |
|---------|-------|-------|-------|

SUNFLOWER OIL

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 22.00 |
|-------------|----|----|-------|

MEAT AND BONE MEAL

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 166.25 | 164.25 | 258.75 |
| Minneapolis     | 178.50 | 183.50 | 268.50 |
| Portland        | 182.50 | 190.00 | 285.00 |
| Texas Panhandle | 163.50 | 168.00 | NA     |
| St. Louis       | 182.50 | 182.50 | 278.50 |

FISH MEAL, 60% PROTEIN

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 513.75 | 513.75 | 502.50 |
| Gulf Coast | 502.50 | 502.50 | 482.50 |

ANIMAL FAT

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | NA    | NA    | 11.00 |
| Minneapolis  | 10.75 | 10.75 | 13.00 |

FEATHER MEAL

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | 207.50 | 215.00 | 345.00 |
| Minneapolis   | 217.50 | 220.00 | 328.50 |

CORN GLUTEN FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 57.50 | 60.00 | 74.00 |
| Kansas City  | 62.50 | 62.50 | 82.50 |

CORN GLUTEN MEAL 60% PROTEIN

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 250.00 | 265.00 | 347.50 |
| Kansas City   | 257.50 | 260.00 | 355.00 |

DISTILLERS' DRIED GRAINS

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 81.50 | 81.00 | 120.00 |
| Lawrenceburg  | NA    | 86.00 | NA     |

BREWER'S DRIED GRAINS

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 87.00 | 87.00 | 116.00 |
| St. Louis | NA    | NA    | 108.00 |

\*NEW CROP



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS<br>AND<br>MARKETS | Aug 11<br>1998 | Aug 4<br>1998 | Aug 12<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                      | Aug 11<br>1998        | Aug 4<br>1998 | Aug 12<br>1997 |
|------------------------------|----------------|---------------|----------------|---|-----------------------|---------------|----------------|
| WHEAT BRAN                   |                |               |                | SUN-CURED ALFALFA MEAL - 15% PROTEIN<br>(PELLETS) |                       |               |                |
| Kansas City                  | 52.00          | 59.00         | 59.50          | Kansas City                                       | 101.00                | 101.00        | 119.50         |
| Minneapolis                  | 60.00          | 61.00         | 74.00          | Portland  | NA                    | 123.00        | 143.50         |
|                              |                |               |                | Toledo  | 123.00                | 123.00        | 150.00         |
| WHEAT MILLRUN                |                |               |                | CANE MOLASSES                                     |                       |               |                |
| Portland                     | 54.00          | NA            | NA             | Baltimore   | 62.50                 | 62.50         | 72.50          |
|                              |                |               |                | Upper Miss Rive                                   | 76.25                 | 76.25         | 90.00          |
| WHEAT MIDDINGS               |                |               |                | Kansas City                                       | 86.25                 | 86.25         | 100.00         |
| Buffalo                      | 42.50          | 48.00         | 71.00          | Los Angeles                                       | 67.50                 | 67.50         | 82.50          |
| Kansas City                  | 52.00          | 59.00         | 59.50          | New Orleans                                       | 45.00                 | 45.00         | 57.50          |
| Memphis                      | 71.00          | 80.00         | 81.00          |   |                       |               |                |
| Minneapolis                  | 51.00          | 53.00         | 63.50          | CORN, NO 2 YELLOW                                 |                       |               |                |
| St Louis                     | 60.50          | 66.00         | 69.00          | Illinois Pts                                      | 71.06                 | 71.06         | 94.01          |
|                              |                |               |                | Kansas City                                       | 72.49                 | 72.49         | 93.56          |
| RICE BRAN, F.O.B. MILLS      |                |               |                | Omaha   | 65.88                 | 65.88         | 87.67          |
| Arkansas                     | 65.00          | 70.50         | 70.00          |   |                       |               |                |
| California                   | 74.00          | 77.00         | 79.00          | BARLEY, NO. 2                                     |                       |               |                |
| SOUTHWEST                    |                |               |                | Duluth  | NA                    | NA            | 87.51          |
| Louisiana                    | 58.50          | 64.50         | 51.50          | Portland  | 86.15                 | 90.74         | 109.59         |
| Texas                        | 63.50          | 66.00         | 57.50          |   |                       |               |                |
|                              |                |               |                | OATS, NO.2 HEAVY                                  |                       |               |                |
| HOMINY FEED                  |                |               |                | Toledo  | NA                    | NA            | 117.66         |
| Illinois Pts                 | 61.00          | 65.00         | 85.00          | Minneapolis                                       | 73.44                 | 73.28         | 113.28         |
| Kansas City                  | 78.00          | 80.00         | 93.00          |   |                       |               |                |
| St. Louis                    | 72.00          | 74.50         | 97.50          | DEHYDRATED ALFALFA MEAL-17% PROTEIN<br>(REGROUND) |                       |               |                |
|                              |                |               |                | Kansas City                                       | 110.50                | 111.00        | 138.00         |
|                              |                |               |                | Minneapolis                                       | 86.00                 | 86.00         | 136.00         |
|                              |                |               |                | Portland  | NA                    | NA            | 162.00         |
|                              |                |               |                | Toledo  | 130.50                | 130.50        | 158.00         |
|                              |                |               |                | Alfalfa Cent                                      | 93.50                 | 94.00         | 121.00         |
|                              |                |               |                | 1/ PELLETS.                                       | NA - NO QUOTE         |               |                |
|                              |                |               |                | 2/ REGROUND.                                      | DISCNT - DISCONTINUED |               |                |
|                              |                |               |                | SORGHUM NO. 2                                     |                       |               |                |
|                              |                |               |                | Ft. Worth   | 80.00                 | 80.00         | 85.00          |
|                              |                |               |                | Kansas City                                       | 67.40                 | 69.40         | 85.50          |
|                              |                |               |                | TEXAS:  |                       |               |                |
|                              |                |               |                | High Plains                                       | 72.10                 | 71.50         | 85.00          |



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT**  
**Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS        | JUL<br>1998 | JUN<br>1998 | JUL<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS    | JUL<br>1998 | JUN<br>1998 | JUL<br>1997 |
|-------------------------------------|-------------|-------------|-------------|---------------------------------|-------------|-------------|-------------|
| <b>SOYBEAN MEAL, 44% SOLVENT</b>    |             |             |             | <b>MEAT AND BONE MEAL</b>       |             |             |             |
| DECATUR                             | 173.30      | 157.80      | 261.49      | CENTRAL U.S.                    | 171.25      | 161.80      | 271.41      |
| KANSAS CITY                         | 175.40      | 159.80      | 265.38      | MINNEAPOLIS                     | 108.10      | 174.50      | 283.40      |
| MEMPHIS                             | 187.85      | 167.00      | 270.40      | PORTLAND                        | 194.40      | 193.50      | 283.50      |
| MINNEAPOLIS                         | 168.75      | 154.50      | 261.09      | ST LOUIS                        | 184.90      | 175.20      | 285.90      |
| ST. LOUIS                           | 184.00      | 168.30      | 267.40      |                                 |             |             |             |
| <b>SOYBEAN MEAL, HIGH PROTEIN</b>   |             |             |             | <b>FISH MEAL, 67% PROTEIN</b>   |             |             |             |
|                                     |             |             |             | <b>DOMESTIC</b>                 |             |             |             |
| CHICAGO                             | 196.25      | 180.90      | 282.50      | EAST COAST                      | 517.50      | 505.60      | 491.25      |
| DECATUR                             | 183.40      | 168.60      | 273.56      | GULF COAST                      | 511.90      | 508.00      | 486.50      |
| KANSAS CITY                         | 185.40      | 169.80      | 276.09      |                                 |             |             |             |
| MEMPHIS                             | 196.85      | 175.80      | 279.90      | <b>ANIMAL FAT</b>               |             |             |             |
| MINNEAPOLIS                         | 177.75      | 165.50      | 270.08      | CENTRAL U.S.                    | 11.25       | 13.60       | 14.01       |
| PORTLAND                            | 206.50      | 191.80      | 295.72      | MINNEAPOLIS                     | 11.80       | 14.10       | 15.08       |
| <b>COTTONSEED MEAL, 41% SOLVENT</b> |             |             |             | <b>FEATHER MEAL</b>             |             |             |             |
|                                     |             |             |             | ARKANSAS PTS                    | 190.88      | 150.00      | 289.75      |
| KANSAS CITY                         | 162.40      | 138.50      | 189.74      | MINNEAPOLIS                     | 185.20      | 170.40      | 209.85      |
| MEMPHIS                             | 145.62      | 126.00      | 170.75      |                                 |             |             |             |
| PORTLAND                            | N/Q         | N/Q         | N/Q         | <b>CORN GLUTEN FEED</b>         |             |             |             |
|                                     |             |             |             | ILLINOIS PTS.                   | 58.75       | 61.90       | 70.40       |
|                                     |             |             |             | KANSAS CITY                     | 62.50       | 66.30       | 83.86       |
| <b>LINSEED MEAL, 36% SOLVENT</b>    |             |             |             | <b>CORN GLUTEN MEAL 60%</b>     |             |             |             |
| MINNEAPOLIS                         | 117.50      | 82.00       | 124.00      | ILLINOIS PTS.                   | 252.50      | 225.60      | 337.00      |
|                                     |             |             |             | KANSAS CITY                     | 256.10      | 228.50      | 351.14      |
| <b>SUNFLOWER MEAL</b>               |             |             |             | <b>DISTILLERS' DRIED GRAINS</b> |             |             |             |
| MINNEAPOLIS                         |             |             |             | ILLINOIS PTS.                   | 81.25       | 80.90       | 115.40      |
| 28 PCT PROT                         | 97.50       | 88.30       | 84.00       | LAWRENCEBURG                    | 86.00       | 81.00       | 125.00      |
| <b>SOYBEAN OIL</b>                  |             |             |             | <b>BREWERS' DRIED GRAINS</b>    |             |             |             |
| DECATUR                             | 24.88       | 25.83       | 21.89       | COLUMBUS                        | 87.00       | 87.75       | 117.60      |
| <b>SUNFLOWER OIL</b>                |             |             |             |                                 |             |             |             |
| MINNEAPOLIS                         | N/Q         | 28.40       | 21.73       |                                 |             |             |             |



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS                                | JUL<br>1998 | JUN<br>1998 | JUL<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                              | JUL<br>1998 | JUN<br>1998 | JUL<br>1997 |
|---|-------------|-------------|-------------|---|-------------|-------------|-------------|
| <b>WHEAT BRAN</b>   |             |             |             | <b>SUN-CURED ALFALFA MEAL - 15% PROTEIN<br/>(PELLETS)</b> |             |             |             |
| KANSAS CITY   | 67.80       | 57.90       | 61.50       | KANSAS CITY   | 103.50      | 105.20      | 119.50      |
| MINNEAPOLIS   | 62.00       | 58.75       | 71.40       | PORTLAND  | 123.10      | 128.20      | 145.00      |
|   |             |             |             | TOLEDO  | 122.50      | 123.40      | 149.80      |
| <b>WHEAT MILLRUN</b>  |             |             |             |   |             |             |             |
| PORTLAND  | 55.00       | 66.25       | 78.50       |   |             |             |             |
| <b>WHEAT MIDDINGS</b>                                       |             |             |             | <b>CANE MOLASSES</b>                                      |             |             |             |
| BUFFALO   | 48.63       | 43.90       | 55.10       | BALTIMORE   | 62.50       | 63.50       | 72.50       |
| KANSAS CITY   | 67.84       | 57.90       | 61.50       | UPPER MISS RVR  | 76.25       | 77.75       | 90.00       |
| MEMPHIS   | 81.33       | 74.40       | 80.20       | KANSAS CITY   | 86.25       | 88.00       | 100.00      |
| MINNEAPOLIS   | 52.50       | 49.40       | 62.50       | LOS ANGELES   | 67.50       | 71.00       | 82.50       |
| ST LOUIS  | 66.00       | 60.10       | 64.50       | NEW ORLEANS   | 45.00       | 46.00       | 57.50       |
| <b>RICE BRAN, F.O.B. MILLS</b>                              |             |             |             | <b>FEEDGRAINS<br/>AND<br/>MARKETS</b>                     |             |             |             |
| ARKANSAS  | 69.37       | 47.60       | 78.62       | <b>CORN, NO. 2 YELLOW</b>                                 |             |             |             |
| SOUTHWEST   |             |             |             | ILLINOIS PTS.   | 80.53       | 86.31       | 92.02       |
| LOUISIANA   | 64.62       | 44.60       | 67.50       | KANSAS CITY   | 80.53       | 86.35       | 90.45       |
| TEXAS   | 66.62       | 50.00       | 68.83       | OMAHA   | 73.48       | 80.74       | 85.60       |
| <b>HOMINY FEED</b>  |             |             |             | <b>BARLEY, NO.2</b>                                       |             |             |             |
| ILLINOIS PT   | 70.50       | 69.00       | 82.20       | DULUTH  | 52.09       | N/Q         | 85.42       |
| KANSAS CITY   | 84.70       | 83.70       | 91.95       | PORTLAND  | 90.51       | 95.63       | 111.16      |
| ST LOUIS  | 80.00       | 81.60       | 89.90       |   |             |             |             |
| <b>DEHYDRATED ALFALFA MEAL - 17% PROTEIN<br/>(REGROUND)</b> |             |             |             | <b>OATS, NO.2 HEAVY</b>                                   |             |             |             |
| KANSAS CITY   | 111.70      | 113.60      | 138.00      | TOLEDO  | N/Q         | N/Q         | 114.44      |
| PORTLAND  | N/Q         | N/Q         | N/Q         | MINNEAPOLIS   | 85.98       | 85.03       | 105.44      |
| TOLEDO  | 130.50      | 130.90      | 157.10      |   |             |             |             |
| ALFALFA<br>CENTER 1/  | 91.70       | 93.70       | 118.00      | <b>SORGHUM NO. 2</b>                                      |             |             |             |
| <b>1/ PELLETS</b>   |             |             |             | FT. WORTH   | 84.25       | 91.60       | 94.80       |
|   |             |             |             | KANSAS CITY   | 74.65       | 80.72       | 83.64       |
|   |             |             |             | SOUTH<br>PANHANDLE  | 76.03       | 79.18       | 79.84       |







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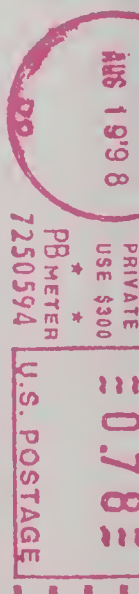

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# Grain and Feed Weekly Summary and Statistics

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VOL. 46 NO. 34  
WASHINGTON, DC 20250

AUGUST 21, 1998

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| WEEKLY SUMMARY.....               | 16-17 |
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HIGHLIGHTS:

Low commodity prices are beginning to draw foreign interest. Export orders of grain and soybeans are rather respectable this week. However, many of our foreign customers are undergoing financial turmoil and are unable to take advantage of the bargains. Liberal carry over and prospects of a bumper crop created burdensome supplies. Concerns about storage capacity and infrastructure to move these commodities also a drag on the market. Prices higher this week but nowhere near last years quotes and many producers are looking at what they think are unrealistic CCC loan rates as a last choice marketing tool. Wheat 2 to 8 cents higher. Corn mixed. Sorghum 4 to 5 cents higher in Kansas City with Texas steady to 5 cents lower. Soybeans 4 to 10 cents higher.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 2 1/4 cents higher to 3/4 cent lower at 2.64 1/2-2.82 1/2 per bushel. Kansas City US No 2 Soft Red Winter 2 3/4 cents lower at 2.40 1/2-2.60 1/2 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 7 to 8 cents higher at 2.36 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 2 cents higher at 3.54 1/4 per bushel. Portland US 1 soft white 4 to 5 cents higher at 2.69-2.71 per bushel.

CORN:

Kansas City US No 2 rail White Corn 5 cents lower at 2.35-2.40 per bushel. US No 2 truck Yellow Corn 2 cents lower at 1.94 per bushel. Omaha US No 2 truck Yellow Corn 1 to 2 cents higher at 1.80-1.81 per bushel. Chicago US No 2 Yellow Corn 1 1/2 to 1/2 cents higher at 1.90 1/4 to 2.03 1/4 per bushel. Toledo US No 2 Yellow Corn 1 1/2 cents higher to 1/2 cent lower at 1.90 1/4-1.99 1/4 per bushel. Minneapolis US No 2 Yellow Corn 3 1/2 cents lower at 1.84 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis was 8 1/2 cents higher at 1.22 1/4. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export 5 cents lower at 3.90-4.00.

SORGHUM:

US No 2 yellow truck, Kansas City 4 to 5 cents higher at 3.29-3.30 per cwt. Texas High Plains US No 2 yellow sorghum steady to 5 cents lower at 3.60-3.65 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 4 3/4-6 3/4 cents higher at 5.52 1/2-5.65 1/2 per bushel. Kansas City US No 2 yellow truck soybean 10 cents higher at 5.35 per bushel. Minneapolis Yellow truck Soybeans 4 1/2 cents higher at 5.49 1/2 per bushel. Decatur 44 percent .50 to 4.50 lower at 130.50-132.50 per ton; 48 percent soybean meal, .50 higher to 3.50 lower at 141.50-144.50 per ton. Decatur crude soybean oil 78 points higher at 24.30-24.70 per pound. Sunflower Crude Oil had no quote.



## FUTURES SETTLEMENT CLOSE

| <div style="border: 1px solid black; padding: 5px; text-align: center;"> <b>AUGUST 19, 1998</b><br/> <b>DOLLARS PER BUSHEL</b> </div> |                 |          |          |          | <i>AUGUST 20, 1997</i> |
|---|-----------------|----------|----------|----------|------------------------|
| WHEAT   | SEP             | DEC      | MAR      | MAY      | SEP                    |
| CHICAGO   | 2.58            | 2.74 1/2 | 2.89 1/2 | 2.97 1/2 | 3.63 1/4               |
| KANSAS CITY   | 2.80            | 2.95 1/4 | 3.09 1/2 | 3.16     | 3.73 3/4               |
| MINNEAPOLIS N. SPRING   | 3.34 1/2        | 3.39 1/2 | 3.44     | 3.49 1/4 | 4.01 3/4               |
| CORN  |                 |          |          |          |                        |
| CHICAGO   | 2.09 3/4        | 2.19 3/4 | 2.31     | 2.38 1/4 | 2.62 1/4               |
| SOYBEANS  | AUG             | SEP      | NOV      | JAN      | AUG                    |
| CHICAGO   | 5.81 1/2        | 5.47 1/4 | 5.43     | 5.51 3/4 | 7.30 1/2               |
| SOYBEAN OIL   | AUG             | SEP      | OCT      |          | AUG                    |
| CHICAGO   | CENTS PER POUND |          |          |          |                        |
|   | 24.35           | 24.35    | 24.45    | --       | 22.10                  |
| SOYBEAN MEAL  |                 |          |          |          |                        |
| CHICAGO   | 141.90          | 138.40   | 137.60   | --       | 260.50                 |

**SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.**

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

|   | THIS WEEK<br>08/20/98 | LAST WEEK<br>08/13/98 | YEAR AGO<br>08/21/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)<br>BIDS AT CENTRAL ILLINOIS                   | 24.50                 | 23.72                 | 22.70                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)  | 11.44                 | 11.44                 | 11.00                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.80                  | 2.71                  | 2.50                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)<br>BID AT CENTRAL ILLINOIS, BULK                  | 143.00                | 143.50                | 270.00               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)   | 44.32                 | 44.32                 | 44.18                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 3.17                  | 3.18                  | 5.96                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)  | 5.97                  | 5.89                  | 8.46                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)<br>TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS | 5.59                  | 5.53                  | 7.52                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS)                                       | 0.38                  | 0.36                  | 0.94                 |

**BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR APRIL 1998 AND JULY 1997**

**THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.**



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>14-Aug-98</b>  | <b>17-Aug-98</b>        | <b>18-Aug-98</b>  | <b>19-Aug-98</b>  | <b>20-Aug-98</b>  | <b>21-Aug-97</b>  |
|---|-------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                         |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.65 1/4-2.84 1/4 | 2.69-2.88               | 2.65 1/2-2.84 1/2 | 2.64-2.84         | 2.64 1/2-2.82 1/2 | 3.82-3.96         |
| #1 HRW 13% PROT.                            | 2.97 1/4-3.28 1/4 | 3.01-3.29               | 2.97 1/2-3.25 1/2 | 2.97-3.25         | 2.95 1/2-3.23 1/2 | 4.01-4.29         |
| #2 SRW                                      | 2.46 1/4-2.66 1/4 | 2.46-2.66               | 2.42 1/2-2.62 1/2 | 2.42-2.62         | 2.40 1/2-2.60 1/2 | 3.56-3.84         |
| HOUSTON (T) **NEW CROP**                    |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.95 1/4-3.00 1/4 | 2.99-3.04               | 2.95 1/2-3.00 1/2 | 2.95-3.10         | 2.93 1/2-3.08 1/2 | N/Q               |
| OMAHA (T)                                   |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.67              | 2.71                    | 2.67              | 2.63              | 2.61              | 3.79              |
| **CHICAGO (R&T)                             |                   |                         |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.45-2.52         | 2.47 1/2-2.54 1/2       | 2.43 1/4-2.50 1/4 | 2.43-2.50         | 2.40 3/4-2.47 3/4 | 3.52 1/2-3.62 1/2 |
| *TOLEDO (T)                                 |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.28-2.36         | 2.30 1/2-2.38 1/2       | 2.26 1/4-2.34 1/4 | 2.26-2.34         | 2.23 3/4-2.31 3/4 | 3.53 1/2-3.56 1/2 |
| #2 SW                                       | 2.17-2.23         | 2.19 1/2-2.25 1/2       | 2.15 1/4-2.21 1/4 | 2.15-2.21         | 2.12 3/4-2.18 3/4 | 3.41 1/2-3.55 1/2 |
| ST. LOUIS (T)                               |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.36-2.37         | 2.38-2.39               | 2.36-2.37         | 2.38              | 2.36              | 3.71-3.72         |
| MINNEAPOLIS (R)                             |                   |                         |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | 3.57 1/4          | 3.63 3/4                | 3.61 1/2-3.63 1/2 | 3.56 1/2          | 3.49 1/4          | 4.43 3/4-4.53 3/4 |
| #1 DNS 14% PROT.                            | 3.57 1/4-3.77 1/4 | 3.68 3/4-3.83 3/4       | 3.62 1/2-3.81 1/2 | 3.60 1/2-3.79 1/2 | 3.54 1/4-3.74 1/4 | 4.48 3/4-4.58 3/4 |
| #1 DNS 15% PROT.                            | 3.87 1/4-3.92 1/4 | 3.93 3/4-3.98 3/4       | 4.01 1/2-4.06 1/2 | 3.84 1/2-4.04 1/2 | 3.79 1/2-3.99 1/4 | 4.58 3/4-4.68 3/4 |
| #1 HAD (MILLING)                            | 4.25              | 4.25                    | 4.30              | N/Q               | N/Q               | 6.90-7.00         |
| PORTLAND (R&T)                              |                   |                         |                   |                   |                   |                   |
| #1 SWW                                      | 2.64-2.68         | 2.68-2.72               | 2.68-2.69         | 2.67-2.71         | 2.69-2.71         | 4.10-4.13         |
| #1 HRW ORD. PROT.                           | 3.00-3.05         | 2.99-3.04               | 2.99-3.04         | 2.93-3.03         | 2.94-3.02         | 4.22              |
| #1 DNS 14% PROT.                            | 4.00-4.02         | 4.07-4.09               | 4.02              | 4.00              | 3.92              | 5.00              |
| <b>BARLEY</b>                               |                   |                         |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 2.10              |
| PORTLAND #2 (R & T)                         | 1.92-1.98         | 1.90-1.94               | 1.92              | 1.87-1.92         | 1.87-1.92         | 2.52-2.59         |
| <b>SOYBEAN MEAL</b>                         |                   |                         |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                         |                   |                   |                   |                   |
| 44% PROT.                                   | 132.50-136.50     | 130.00-133.50           | 130.00-134.50     | 133.50-137.00     | 130.50-132.50     | 254.00-264.00     |
| 48% PROT.                                   | 139.50-145.50     | 139.00-145.50           | 139.00-146.50     | 143.50-147.00     | 141.50-144.50     | 264.00-276.00     |
| <b>*BIDS TO ARRIVE WITHIN 30 DAYS</b>       |                   | <b>**BIDS TO ARRIVE</b> | <b>RAIL (R)</b>   | <b>TRUCK (T)</b>  |                   |                   |



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>14-Aug-98</b>  | <b>17-Aug-98</b>  | <b>18-Aug-98</b>  | <b>19-Aug-98</b>  | <b>20-Aug-98</b>  | <b>21-Aug-97</b> |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| <b>CORN</b>                                 |                   |                   |                   |                   |                   |                  |
| KANSAS CITY #2 Y (T)                        | 1.91-1.92         | 1.93-1.94         | 1.94              | 1.95              | 1.94              | 2.65             |
| OMAHA #2 Y (T)                              | 1.78-1.80         | 1.80-1.82         | 1.80-1.82         | 1.82-1.83         | 1.80-1.81         | 2.55-2.57        |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                  |
| #2 Y (30 DAYS)                              | 1.88 1/2-2.04 1/2 | 1.90 1/2-2.06 1/2 | 1.90 3/4-2.06 3/4 | 1.91 3/4-2.07 3/4 | 1.90 1/4-2.06 1/4 | 2.69-2.83 3/4    |
| #2 Y (15 DAYS)                              | 1.88 1/2-2.02 1/2 | 1.90 1/2-2.03 1/2 | 1.90 3/4-2.03 3/4 | 1.91 3/4-2.04 3/4 | 1.90 1/4-2.03 1/4 | 2.71-2.83 3/4    |
| *TOLEDO #2 Y (T)                            | 1.88 1/2-1.99 1/2 | 1.90 1/2-2.01 1/2 | 1.90 3/4-2.01 3/4 | 1.91 3/4-2.02 3/4 | 1.90 1/4-1.99 1/4 | 2.73-2.75        |
| ST. LOUIS #2 Y (T)                          | 2.04-2.05         | 2.06-2.07         | 2.03-2.04         | 2.03              | 1.84 1/4          | 2.79-2.81        |
| *MINN. #2 Y (R & T)                         | 1.87 1/2          | 1.87 1/2          | 1.86 3/4          | 1.86 3/4          | 2.02              | 2.62             |
| MEMPHIS #2 (T)                              | 2.01-2.03         | 1.99-2.03         | 1.98-2.00         | 2.00-2.01         | 1.96-1.99         | 2.78-2.79        |
| <b>SORGHUM</b>                              |                   |                   |                   |                   |                   |                  |
| KANSAS CITY #2 Y (T)                        | 3.23-3.26         | 3.28-3.29         | 3.29-3.31         | 3.32-3.33         | 3.29-3.30         | 4.39-4.42        |
| ***TEXAS HIGH PL #2 (R)***                  | 4.10-4.20         | NQ                | 4.15-4.30         | 4.17-4.35         | 4.15-4.33         | --               |
| ST. LOUIS #2                                | 3.75-3.77         | 3.77              | 3.77-3.79         | 3.71-3.80         | 3.68              | --               |
| <b>SOYBEANS</b>                             |                   |                   |                   |                   |                   |                  |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                  |
| #1 Y (30 DAYS)                              | 5.24 1/4-5.34 1/4 | 5.30 1/2-5.40 1/2 | 5.38 1/2          | 5.43              | 5.27 1/2-5.37 1/2 | 7.14-7.24        |
| #1 Y (15 DAYS)                              | 5.34 1/4          | 5.40 1/2          | 5.28 1/2-5.38 1/2 | 5.33-5.43         | 5.37 1/2          | 7.14-7.24        |
| *TOLEDO #1 Y (T)                            | 5.33 1/4-5.48 1/4 | 5.39 1/2-5.57 1/2 | 5.37 1/2-5.55 3/4 | 5.42-5.67 1/4     | 5.36 1/2-5.60 1/4 | 7.21-7.24        |
| MINN. #1 Y (R & T)                          | 5.49 1/4          | 5.42 1/2          | 5.44 1/2          | 5.57              | 5.49 1/2          | 7.04             |
| ILL. PROC. #1 Y (T)                         | 5.49 1/4-5.69 1/4 | 5.55 1/2-5.70 1/2 | 5.53 1/2-5.68 1/2 | 5.58-5.71         | 5.52 1/2-5.65 1/2 | 7.34-7.69        |
| OMAHA                                       | 5.00-5.14         | 5.19-5.26         | 5.17-5.22         | 5.23-5.30         | 5.18-5.25         | 6.79-7.04        |
| MEMPHIS #1 Y (T)                            | 5.64-5.78         | 5.66              | 5.64-5.65         | 5.68              | 5.63              | 7.34-7.69        |
| KANSAS CITY #1 Y (T)                        | 5.29              | 5.36              | 5.34              | 5.38              | 5.35              | 7.34             |
| ST. LOUIS #1 Y (T)                          | 5.64-5.65         | 5.66-5.67         | 5.64-5.65         | 5.66-5.70         | 5.55-5.60         | N/Q              |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     |                   |                   |      |                   |                   |                   |
|---------------------|-------------------|-------------------|------|-------------------|-------------------|-------------------|
| <b>RYE</b>          |                   |                   |      |                   |                   |                   |
| MINNEAPOLIS (R) #2  | N/Q               | N/Q               | N/Q  | N/Q               | N/Q               | N/Q               |
| <b>OATS</b>         |                   |                   |      |                   |                   |                   |
| *TOLEDO #2 W (T)    | N/Q               | N/Q               | N/Q  | N/Q               | N/Q               | 1.85 1/2          |
| MINNEAPOLIS #2 (R)  | 1.17 3/4-1.21 3/4 | 1.18 3/4-1.22 3/4 | N/Q  | 1.19 1/4-1.20 1/4 | 1.22 1/4-1.31 1/4 | 1.86 1/2-1.91 1/2 |
| <b>BARLEY</b>       |                   |                   |      |                   |                   |                   |
| MINN #3 O/B MALTING | N/Q               | 2.30              | 2.30 | 2.30              | N/Q               | N/Q               |
| 70% O/B PLUMP (R)   |                   |                   |      |                   |                   |                   |

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 19, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                     | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|--------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>    |                   |                      |                       |                 |                 |                 |
| KENTUCKY                 |                   |                      |                       |                 |                 |                 |
| LOUISVILLE               | 2.00              | --                   | 5.53                  | --              | 2.25            | --              |
| OHIO VALLEY              | 2.05-2.06         | 2.82                 | 5.58-5.59             | --              | 2.25-2.33       | --              |
| CENT. BLUEGRASS          | 2.03-2.20         | --                   | 5.23                  | --              | 1.99-2.08       | --              |
| <b>TENNESSEE</b>         |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.91-1.99         | --                   | 5.28-5.48             | --              | 2.05-2.20       | --              |
| MIDDLE                   | 1.93-2.19         | --                   | 5.48-5.71             | --              | 2.23-2.34       | --              |
| <b>SOUTH CAROLINA</b>    |                   |                      |                       |                 |                 |                 |
| ANDERSON                 | --                | --                   | --                    | --              | 2.13            | --              |
| LYNCHBURG                | 2.05              | --                   | 5.35                  | --              | 2.13            | --              |
| ORANGEBURG               | --                | --                   | --                    | --              | 2.18            | --              |
| <b>VIRGINIA</b>          |                   |                      |                       |                 |                 |                 |
| CENTRAL                  | 2.20              | 3.60                 | 5.47                  | --              | 2.11            | <b>BARLEY</b>   |
| NORFOLK                  | --                | --                   | 5.48                  | --              | 2.13            | 1.25            |
| <b>MIDWESTERN STATES</b> |                   |                      |                       |                 |                 |                 |
| IOWA                     |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.66-1.74         | --                   | 5.08-5.31             | --              | --              | --              |
| CENTRAL                  | 1.73-1.90         | --                   | 5.22-5.40             | --              | --              | --              |
| EASTERN                  | 1.70-1.98         | --                   | 5.32-5.56             | --              | --              | --              |
| <b>ILLINOIS</b>          |                   |                      |                       |                 |                 |                 |
| NORTHERN                 | 1.82-1.87         | --                   | 5.39-5.43             | --              | --              | --              |
| CENTRAL                  | 1.85-1.95         | --                   | 5.38-5.52             | --              | --              | --              |
| SOUTHERN                 | 1.83-2.05         | 3.30-3.75            | 5.46-5.67             | --              | 2.18-2.28       | --              |
| <b>MISSOURI</b>          |                   |                      |                       |                 |                 |                 |
| CENTRAL                  | 1.72-1.89         | 2.50-3.25            | 5.17-5.36             | --              | 1.91-2.24       | --              |
| NORTHEAST                | 1.80-1.98         | 3.36-3.63            | 5.43-5.59             | --              | 2.13-2.30       | --              |
| SOUTHEAST                | 1.88-2.02         | 3.39-3.78            | 5.43-5.65             | --              | 2.08-2.36       | --              |
| <b>CENTRAL PLAINS</b>    |                   |                      |                       |                 |                 |                 |
| COLORADO                 |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| DENVER                   | 2.09              | --                   | --                    | 2.35-2.37       | --              | 1.68            |
| EASTERN                  | 1.77-2.11         | 2.92-3.05            | --                    | 2.13-2.32       | --              | --              |
| <b>KANSAS</b>            |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.82-2.02         | 2.56-3.04            | 5.07-5.18             | 2.23-2.36       | --              | --              |
| KANSAS CITY              | 1.95              | 3.32-3.33            | 5.38                  | 2.65            | 2.35            | --              |
| <b>NEBRASKA</b>          |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND             | --                | 3.09                 | 5.02                  | 2.36            | --              | --              |
| BEATRICE                 | 1.74              | 3.00                 | 5.05                  | 2.34            | --              | --              |
| COLUMBUS                 | 1.78              | 2.70                 | 5.07                  | 2.29            | --              | --              |
| <b>SOUTH DAKOTA</b>      |                   |                      |                       |                 |                 |                 |
| WATERTOWN                | 1.60              | --                   | 5.13                  | 2.40            | --              | <b>OATS</b>     |
| MITCHELL                 | 1.64              | --                   | 5.02                  | 2.27            | --              | 1.03            |
| VERMILLION               | 1.64              | --                   | 5.04                  | --              | --              | 1.00            |
| <b>SOUTHWEST</b>         |                   |                      |                       |                 |                 |                 |
| ARKANSAS                 |                   |                      |                       |                 |                 |                 |
| EUDORA                   | --                | --                   | --                    | --              | --              | --              |
| MARIANNA                 | --                | --                   | --                    | --              | --              | --              |
| OSCEOLA                  | 2.00              | 3.71                 | 5.66                  | --              | --              | --              |
| <b>OKLAHOMA</b>          |                   |                      |                       |                 |                 |                 |
| BEAVER                   | --                | 3.12                 | --                    | 2.25            | --              | --              |
| AFTON                    | 1.90              | 3.10                 | 5.05                  | 2.35            | --              | --              |
| LAWTON                   | --                | --                   | --                    | --              | --              | --              |
| <b>TEXAS</b>             |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER           | 2.05-2.16         | 3.17-3.39            | --                    | 2.40-2.43       | --              | --              |
| PLAINVIEW TRIANGLE       | 2.21-2.29         | 3.45-3.66            | 4.73-4.84             | 2.39-2.56       | --              | --              |
| <b>BARGE TERMINALS</b>   |                   |                      |                       |                 |                 |                 |
| MISSISSIPPI R.           |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA            | 1.86-1.88         | --                   | 5.12-5.61             | --              | --              | --              |
| NORTHERN IOWA            | 1.90-1.97         | --                   | 5.29-5.58             | --              | --              | --              |
| SOUTHERN IOWA            | 1.97-2.01         | --                   | 5.38-5.70             | --              | --              | --              |
| <b>ILLINOIS RIVER</b>    |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA            | 1.96-2.00         | --                   | 5.54-5.60             | --              | 2.28-2.38       | --              |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>14-Aug-98</b>  | <b>17-Aug-98</b>  | <b>18-Aug-98</b>  | <b>19-Aug-98</b>  | <b>20-Aug-98</b>  | <b>21-Aug-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                            | 3.57 1/4-3.77 1/4 | 3.68 3/4-3.83 3/4 | 3.62 1/2-3.81 1/2 | 3.60 1/2-3.79 1/2 | 3.54 1/4-3.74 1/4 | 4.48 3/4-4.58 3/4 |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| NO. 2 SRW (CASH)                              | 2.40              | 2.43              | 2.38              | 2.38              | 2.36              | 3.60              |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 2.58-2.60         | 2.60 1/2-2.62 1/2 | 2.58 1/4-2.63 1/4 | 2.61-2.66         | 2.63 3/4          | 3.85 1/2-3.89 1/2 |
| GULF (Texas) **                               |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.                            | 2.95 1/4-3.00 1/4 | 2.99-3.04         | 2.95 1/2-3.00 1/2 | 2.95-3.10         | 2.93 1/2-3.08 1/2 | N/Q               |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                            | 3.12              | 3.15              | 3.19              | 3.15              | 3.15              | 4.28              |
| NO.2 DNS 14% PROT.                            | 4.11              | 4.16              | 4.22              | 4.18              | 4.18              | 5.04              |
| NO.2 OR BETTER SW                             | 2.79              | 2.79              | 2.82              | 2.79              | 2.82              | 4.19              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            | 2.24 1/2-2.25 1/2 | 2.26 1/2-2.27     | 2.22 3/4-2.26 3/4 | 2.24 3/4-2.26 3/4 | 2.22 1/4-2.25 1/4 | 2.96-2.98         |
| PACIFIC NORTHWEST                             | 2.48 1/2          | 2.48 1/2          | 2.50 1/2          | 2.51 1/4          | 2.51 3/4          | 3.16              |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 4.20-4.25         | 4.26              | 4.27              | 4.23-4.28         | 4.16-4.18         | 5.23-5.26         |
| GULF (Texas) R **                             | 4.18              | 4.17-4.22         | 4.18-4.27         | 4.19-4.28         | 4.16-4.25         | 4.89              |
| <b>SOYBEANS,NO.1 YELLOW*</b>                  |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              | 5.39              | 5.46              | 5.44              | 5.48              | 5.43              | 6.29              |
| EAST COAST (CASH)                             | 5.64              | 5.71              | 5.69              | 5.73              | 5.68              | 6.74              |
| GULF B  | 5.79 1/4-5.84 1/4 | 5.85 1/2-5.90 1/2 | 5.80 1/2-5.83 1/2 | 5.88-5.89         | 5.82 1/2-5.85 1/2 | 7.54-7.59         |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.10              |
| EAST COAST                                    | 1.25              | 1.25              | 1.25              | 1.25              | 1.25              | N/Q               |
| PACIFIC NORTHWEST                             | 2.06 3/4          | 2.06 3/4          | N/Q               | N/Q               | 2.06 3/4          | 2.63              |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | 08/13/98 | Week Ending<br>08/06/98 | 08/14/97 | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|----------|-------------------------|----------|-----------------------------------|------------------------------------|
| Wheat     | 20,034   | 15,627                  | 28,477   | 186,082                           | 227,221                            |
| Rye       | 0        | 0                       | 0        | 0                                 | 0                                  |
| Oats      | 0        | 4                       | 0        | 113                               | 0                                  |
| Barley    | 0        | 965                     | 3,240    | 4,297                             | 16,017                             |
| Flaxseed  | 0        | 0                       | 0        | 0                                 | 0                                  |
| Corn      | 31,525   | 38,905                  | 19,897   | 1,402,873                         | 1,677,371                          |
| Sorghum   | 1,238    | 1,676                   | 1,376    | 161,888                           | 179,927                            |
| Soybeans  | 4,321    | 7,865                   | 9,434    | 877,540                           | 864,684                            |
| Sunflower | 0        | 0                       | 4        | 12,321                            | 19                                 |
| Total     | 57,118   | 65,042                  | 62,428   | 2,645,114                         | 2,965,239                          |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Aug 13, 1998  
- 1,000 Bushels -

|                |       |        |       |  |
|----------------|-------|--------|-------|--|
| Mississippi R. |       |        |       |  |
| Costa Rica     | 444   | Japan  | 1,660 |  |
| Korea Rep      | 1,596 | Mexico | 110   |  |
| N. Texas       |       |        |       |  |
| Mexico         | 162   |        |       |  |
| Interior       |       |        |       |  |
| Mexico         | 349   |        |       |  |
| Total          |       |        | 4,321 |  |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Aug 13, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                    |               |       |        |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Seaway                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Lakes                   |                    |                    |                    |               |       |        |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Duluth-sup              | 656                | 0                  | 0                  | 0             | 0     | 656    |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 1             | 0     | 1      |
| Subtotal                | 656                | 0                  | 0                  | 1             | 0     | 657    |
| Atlantic                |                    |                    |                    |               |       |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Gulf                    |                    |                    |                    |               |       |        |
| Mississippi R.          | 721                | 1,620              | 386                | 0             | 164   | 2,891  |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. Texas                | 0                  | 4,970              | 0                  | 0             | 0     | 4,970  |
| S. Texas                | 0                  | 1,091              | 0                  | 0             | 526   | 1,617  |
| Subtotal                | 721                | 7,681              | 386                | 0             | 690   | 9,478  |
| Pacific                 |                    |                    |                    |               |       |        |
| Columbia R.             | 4,288              | 1,656              | 0                  | 3,624         | 0     | 9,568  |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| California              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 4,288              | 1,656              | 0                  | 3,624         | 0     | 9,568  |
| Interior                |                    |                    |                    |               |       |        |
| Interior                | 0                  | 331                | 0                  | 0             | 0     | 331    |
| Subtotal                | 0                  | 331                | 0                  | 0             | 0     | 331    |
| Total                   | 5,665              | 9,668              | 386                | 3,625         | 690   | 20,034 |
| Shipments<br>To Canada* | 0                  | 0                  | 0                  | 0             | 0     | 0      |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Aug 13, 1998  
- 1,000 Bushels -

| Region/country | Wheat  | Yllw<br>Corn | Wht<br>Corn | Sorghum | Soybeans | Total  |
|----------------|--------|--------------|-------------|---------|----------|--------|
| St Lawr Swy    |        |              |             |         |          |        |
| Japan          | 0      | 2,268        | 0           | 0       | 0        | 2,268  |
| Subtotal       | 0      | 2,268        | 0           | 0       | 0        | 2,268  |
| Lakes          |        |              |             |         |          |        |
| Algeria        | 0      | 1,146        | 0           | 0       | 0        | 1,146  |
| Egypt          | 0      | 707          | 0           | 0       | 0        | 707    |
| Peru           | 656    | 0            | 0           | 0       | 0        | 656    |
| Venezuela      | 1      | 0            | 0           | 0       | 0        | 1      |
| Subtotal       | 657    | 1,853        | 0           | 0       | 0        | 2,510  |
| Gulf           |        |              |             |         |          |        |
| Algeria        | 961    | 0            | 0           | 0       | 0        | 961    |
| Belize         | 80     | 0            | 0           | 0       | 0        | 80     |
| China T        | 0      | 2,232        | 0           | 0       | 0        | 2,232  |
| Colombia       | 239    | 1,963        | 0           | 0       | 0        | 2,202  |
| Costa Rica     | 253    | 593          | 0           | 0       | 444      | 1,290  |
| Egypt          | 4,154  | 0            | 0           | 0       | 0        | 4,154  |
| Honduras       | 248    | 0            | 0           | 0       | 0        | 248    |
| Italy          | 526    | 0            | 0           | 0       | 0        | 526    |
| Jamaica        | 0      | 103          | 0           | 0       | 0        | 103    |
| Japan          | 0      | 11,568       | 0           | 0       | 1,660    | 13,228 |
| Korea Rep      | 0      | 2,702        | 0           | 0       | 1,596    | 4,298  |
| Mexico         | 283    | 2,509        | 0           | 866     | 272      | 3,930  |
| Morocco        | 0      | 1,999        | 0           | 0       | 0        | 1,999  |
| Nigeria        | 1,091  | 0            | 0           | 0       | 0        | 1,091  |
| North Korea    | 0      | 433          | 0           | 0       | 0        | 433    |
| Panama         | 498    | 0            | 0           | 0       | 0        | 498    |
| Peru           | 533    | 0            | 0           | 0       | 0        | 533    |
| Spain          | 0      | 625          | 0           | 0       | 0        | 625    |
| Trinidad       | 445    | 0            | 0           | 0       | 0        | 445    |
| Venezuela      | 167    | 2,256        | 0           | 0       | 0        | 2,423  |
| Subtotal       | 9,478  | 26,983       | 0           | 866     | 3,972    | 41,299 |
| Pacific        |        |              |             |         |          |        |
| China T        | 797    | 0            | 0           | 0       | 0        | 797    |
| Indonesia      | 1,010  | 0            | 0           | 0       | 0        | 1,010  |
| Japan          | 2,130  | 0            | 0           | 0       | 0        | 2,130  |
| Korea Rep      | 907    | 0            | 0           | 0       | 0        | 907    |
| Pakistan       | 919    | 0            | 0           | 0       | 0        | 919    |
| Philippines    | 2,931  | 648          | 0           | 0       | 0        | 3,579  |
| Yemen          | 874    | 0            | 0           | 0       | 0        | 874    |
| Subtotal       | 9,568  | 648          | 0           | 0       | 0        | 10,216 |
| Interior       |        |              |             |         |          |        |
| Mexico         | 331    | 869          | 169         | 372     | 349      | 2,090  |
| Subtotal       | 331    | 869          | 169         | 372     | 349      | 2,090  |
| Total          | 20,034 | 32,621       | 169         | 1,238   | 4,321    | 58,383 |
| Shipments      |        |              |             |         |          |        |
| To Canada*     | 0      | 1,003        | 0           | 0       | 0        | 1,003  |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Monday August 17, 1998

Corrections to Previous Publications:

|                                |                  |                  |                |
|--------------------------------|------------------|------------------|----------------|
| For Certdate 10/25/97 Subtract | 1006 Y. Soybeans | from Miss. R.    | To Indonesia   |
| For Certdate 10/25/97 Add      | 1006 Y. Soybeans | from Miss. R.    | To China Main  |
| For Certdate 10/25/97 Subtract | 476 Y. Soybeans  | from Miss. R.    | To China Main  |
| For Certdate 10/25/97 Add      | 476 Y. Soybeans  | from Miss. R.    | To Indonesia   |
| For Certdate 08/03/98 Add      | 81 Y. Soybeans   | from Interior    | To Mexico      |
| For Certdate 08/03/98 Add      | 386 Swh Wheat    | from Columbia R. | To Japan       |
| For Certdate 08/04/98 Add      | 433 Y. Corn      | From N. Texas    | To North Korea |
| For Certdate 08/06/98 Add      | 866 W. Corn      | From S. Texas    | To Mexico      |
| For Certdate 08/06/98 Add      | 682 Y. Corn      | From Toledo      | To Egypt       |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area  
Reported in Week Ending 08/13/1998  
- 1,000 Bushels -

| Region<br>Port  | Wheat         | Corn<br>Yellow White | Sorghum    | Soybeans     | Totals        |
|-----------------|---------------|----------------------|------------|--------------|---------------|
| <b>Lakes</b>    |               |                      |            |              |               |
| Chicago         | 0             | 0                    | 0          | 0            | 0             |
| Duluth-sup      | 656           | 2,149                | 0          | 0            | 2,805         |
| Toledo          | 0             | 707                  | 0          | 0            | 707           |
| Saginaw         | 1             | 0                    | 0          | 0            | 1             |
| Subtotal        | 657           | 2,856                | 0          | 0            | 3,513         |
| <b>Atlantic</b> |               |                      |            |              |               |
| N. Atlantic     | 0             | 0                    | 0          | 0            | 0             |
| S. Atlantic     | 0             | 0                    | 0          | 0            | 0             |
| Subtotal        | 0             | 0                    | 0          | 0            | 0             |
| <b>Gulf</b>     |               |                      |            |              |               |
| Mississippi R.  | 2,891         | 26,550               | 0          | 3,810        | 33,251        |
| East Gulf       | 0             | 0                    | 0          | 0            | 0             |
| N. Texas        | 4,970         | 433                  | 0          | 162          | 6,431         |
| S. Texas        | 1,617         | 0                    | 0          | 0            | 1,617         |
| Subtotal        | 9,478         | 26,983               | 0          | 3,972        | 41,299        |
| <b>Pacific</b>  |               |                      |            |              |               |
| Columbia R.     | 9,568         | 648                  | 0          | 0            | 10,216        |
| Puget Sound     | 0             | 0                    | 0          | 0            | 0             |
| California      | 0             | 0                    | 0          | 0            | 0             |
| Subtotal        | 9,568         | 648                  | 0          | 0            | 10,216        |
| <b>Interior</b> |               |                      |            |              |               |
| Interior        | 331           | 869                  | 169        | 349          | 2,090         |
| Subtotal        | 331           | 869                  | 169        | 349          | 2,090         |
| <b>Totals</b>   | <b>20,034</b> | <b>31,356</b>        | <b>169</b> | <b>1,238</b> | <b>57,118</b> |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

For week ending

08/15/98

River  
/Lock  
Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 459  | 30    | 63       | 3     | 555   |
| MISS 25   | 601  | 32    | 96       | 5     | 734   |
| MISS 26   | 830  | 34    | 166      | 5     | 1034  |
| MISS 27   | 784  | 38    | 187      | 5     | 1014  |
| ILL 8     | 214  | 0     | 88       | 0     | 302   |
| OHIO 52   | 15   | 15    | 8        | 21    | 58    |
| ARK 1     | 3    | 26    | 0        | 0     | 29    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending  
08/16/97

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 389  | 6     | 58       | 8     | 461   |
| MISS 25   | 504  | 9     | 61       | 9     | 583   |
| MISS 26   | 636  | 27    | 102      | 9     | 775   |
| MISS 27   | 576  | 32    | 98       | 9     | 715   |
| ILL 8     | 127  | 24    | 40       | 0     | 191   |
| OHIO 52   | 9    | 29    | 1        | 25    | 64    |
| ARK 1     | 0    | 76    | 0        | 0     | 76    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 17927 | 1535  | 4903     | 1950  | 26316 |
| 97   | 18148 | 1425  | 4476     | 2168  | 26218 |

Source: US Army Corp of Engineers



**CANADIAN GRAIN COMMISSION  
CORPORATE SERVICES DIVISION  
Handlings of U S Grains at Eastern Elevators  
June, 1998**

|                                     | Wheat  | Barley | Canola | Corn   | Soybeans | Total |
|-------------------------------------|--------|--------|--------|--------|----------|-------|
| Stocks in store<br>at June 1,1998   | 12.5   | -      | -      | 42.0   | 1.0      | 55.5  |
| <b><u>Receipts</u></b>              |        |        |        |        |          |       |
| Vessel                              | 83.0   | -      | -      | 109.8  | -        | 192.8 |
| Rail                                | -      | -      | -      | 8.9    | 5.7      | 14.6  |
| <b><u>Shipments</u></b>             |        |        |        |        |          |       |
| Overseas                            | 31.9   | -      | -      | 54.6   | -        | 86.5  |
| Canadian Domestic                   | 3.4    | -      | -      | 33.3   | 6.0      | 42.7  |
| <b><u>Bale Comeau</u></b>           |        |        |        |        |          |       |
| various countries                   | 6.1    | -      | -      | -      | -        | 6.1   |
| <b><u>Port Cartier</u></b>          |        |        |        |        |          |       |
| Ghana                               | 21.0   | -      | -      | -      | -        | 21.0  |
| Korea                               | -      | -      | -      | 54.6   | -        | 54.6  |
| <b><u>Three Rivers</u></b>          |        |        |        |        |          |       |
| Italy                               | 4.8    | -      | -      | -      | -        | 4.8   |
| *Stocks in store<br>at June 30,1998 | **60.2 | -      | -      | **72.8 | .7       | 133.7 |
| * May not add due to rounding       |        |        |        |        |          |       |
| **Includes other foreign grain      |        |        |        |        |          |       |



# Price Support Loan Activity Reported as of July 21, 1998

| Item              | Wheat           | Corn    | Grain Sorghum |           | Barley          | Oats |
|-------------------|-----------------|---------|---------------|-----------|-----------------|------|
|                   | Million Bushels |         | Mil. Bu.      | Mil. Cwt. | Million Bushels |      |
| 1997 Crop         |                 |         |               |           |                 |      |
| Put Under Loan    | 262.7           | 1,126.9 | 17.5          | 9.8       | 32.8            | 2.4  |
| Redeemed          | 172.1           | 563.7   | 10.9          | 6.1       | 21.1            | 1.7  |
| Acquired by CCC   | 4.0             | 0.0     | 0.0           | 0.0       | 0.1             | 0.0  |
| 9-Mo Outstanding  | 86.6            | 563.2   | 6.6           | 3.7       | 11.6            | 0.7  |
| 1998 Crop         |                 |         |               |           |                 |      |
| Put Under Loan    | 96.2            |         |               |           | 0.5             | 0.1  |
| Redeemed          | 1.2             |         |               |           | 0.0             | 0.0  |
| Acquired by CCC   | 0.0             |         |               |           | 0.0             | 0.0  |
| 9-Mo Outstanding  | 95.0            |         |               |           | 0.5             | 0.1  |
| Tot 9-Mo Outstand | 181.6           | 563.2   | 6.6           | 3.7       | 12.1            | 0.8  |

| Item              | Soybeans<br>Mil. Bu. | Cotton                           |      | Rice<br>Mil. Cwt. | Sugar                  |       |
|-------------------|----------------------|----------------------------------|------|-------------------|------------------------|-------|
|                   |                      | Upland 1/<br>1,000 Running Bales | ELS  |                   | Beet<br>Million Pounds | Cane  |
| 1997 Crop         |                      |                                  |      |                   |                        |       |
| Put Under Loan    | 264.9                | 4,281.1                          | 33.4 | 67.6              | 1,155.9                | 400.2 |
| Redeemed          | 162.7                | 4,219.0                          | 30.4 | 60.5              | 862.3                  | 305.0 |
| Acquired by CCC   | 0.0                  | 0.0                              | 0.0  | 0.0               | 0.0                    | 0.0   |
| 9-Mo Outstanding  | 102.2                | 62.1                             | 3.0  | 7.1               | 293.6                  | 95.2  |
| 1998 Crop         |                      |                                  |      |                   |                        |       |
| Put Under Loan    |                      |                                  |      |                   |                        |       |
| Redeemed          |                      |                                  |      |                   |                        |       |
| Acquired by CCC   |                      |                                  |      |                   |                        |       |
| 9-Mo Outstanding  |                      |                                  |      |                   |                        |       |
| Tot 9-Mo Outstand | 102.2                | 62.1                             | 3.0  | 7.1               | 293.6                  | 95.2  |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
| 1,000 Cwt.        |                |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,803          | 232   | 58       | 334         | 12             | 20           |
| Redeemed          | 2,659          | 203   | 37       | 313         | 3              | 20           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 144            | 29    | 21       | 21          | 9              | 0            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    |                |       |          |             |                |              |
| Redeemed          |                |       |          |             |                |              |
| Acquired by CCC   |                |       |          |             |                |              |
| 9-Mo Outstanding  |                |       |          |             |                |              |
| Tot 9-Mo Outstand | 144            | 29    | 21       | 21          | 9              | 0            |

1/Cotton loans are for 10 months rather than 9 months.



# Price Support Loan Activity Reported as of July 28, 1998

| Item              | Wheat           | Corn    | Grain Sorghum |           | Barley          | Oats |
|-------------------|-----------------|---------|---------------|-----------|-----------------|------|
|                   | Million Bushels |         | Mil. Bu.      | Mil. Cwt. | Million Bushels |      |
| 1997 Crop         |                 |         |               |           |                 |      |
| Put Under Loan    | 262.7           | 1,126.9 | 17.5          | 9.8       | 32.8            | 2.4  |
| Redeemed          | 177.3           | 590.7   | 11.2          | 6.3       | 21.9            | 1.7  |
| Acquired by CCC   | 4.1             | 0.0     | 0.0           | 0.0       | 0.1             | 0.0  |
| 9-Mo Outstanding  | 81.3            | 536.2   | 6.3           | 3.5       | 10.8            | 0.7  |
| 1998 Crop         |                 |         |               |           |                 |      |
| Put Under Loan    | 116.4           |         | 0.5           | 0.3       | 0.6             | 0.2  |
| Redeemed          | 1.5             |         | 0.0           | 0.0       | 0.0             | 0.0  |
| Acquired by CCC   | 0.0             |         | 0.0           | 0.0       | 0.0             | 0.0  |
| 9-Mo Outstanding  | 114.9           |         | 0.5           | 0.3       | 0.6             | 0.2  |
| Tot 9-Mo Outstand | 196.2           | 536.2   | 6.8           | 3.8       | 11.4            | 0.9  |

| Item              | Soybeans<br>Mil. Bu. | Cotton              |      | Rice<br>Mil. Cwt. | Sugar          |       |
|-------------------|----------------------|---------------------|------|-------------------|----------------|-------|
|                   |                      | Upland 1/           | ELS  |                   | Beet           | Cane  |
|                   |                      | 1,000 Running Bales |      |                   | Million Pounds |       |
| 1997 Crop         |                      |                     |      |                   |                |       |
| Put Under Loan    | 264.9                | 4,282.1             | 33.4 | 67.6              | 1,155.9        | 400.2 |
| Redeemed          | 171.4                | 4,221.8             | 30.6 | 61.2              | 888.9          | 305.1 |
| Acquired by CCC   | 0.0                  | 0.0                 | 0.0  | 0.0               | 0.0            | 0.0   |
| 9-Mo Outstanding  | 93.5                 | 60.3                | 2.8  | 6.4               | 267.0          | 95.1  |
| 1998 Crop         |                      |                     |      |                   |                |       |
| Put Under Loan    |                      |                     |      |                   |                |       |
| Redeemed          |                      |                     |      |                   |                |       |
| Acquired by CCC   |                      |                     |      |                   |                |       |
| 9-Mo Outstanding  |                      |                     |      |                   |                |       |
| Tot 9-Mo Outstand | 93.5                 | 60.3                | 2.8  | 6.4               | 267.0          | 95.1  |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
|                   | 1,000 Cwt.     |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,803          | 232   | 58       | 334         | 12             | 20           |
| Redeemed          | 2,673          | 218   | 41       | 314         | 3              | 20           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 130            | 14    | 17       | 20          | 9              | 0            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    |                |       |          |             |                |              |
| Redeemed          |                |       |          |             |                |              |
| Acquired by CCC   |                |       |          |             |                |              |
| 9-Mo Outstanding  |                |       |          |             |                |              |
| Tot 9-Mo Outstand | 130            | 14    | 17       | 20          | 9              | 0            |

1/Cotton loans are for 10 months rather than 9 months.



Price Support Loan Activity Reported as of August 4, 1998

[JULY MONTH-END REPORT]

| Item              | Wheat           | Corn    | Grain Sorghum |           | Barley          | Oats |
|-------------------|-----------------|---------|---------------|-----------|-----------------|------|
|                   | Million Bushels |         | Mil. Bu.      | Mil. Cwt. | Million Bushels |      |
| 1997 Crop         |                 |         |               |           |                 |      |
| Put Under Loan    | 262.7           | 1,126.9 | 17.5          | 9.8       | 32.9            | 2.4  |
| Redeemed          | 185.4           | 623.4   | 11.6          | 6.5       | 23.2            | 1.9  |
| Acquired by CCC   | 4.2             | 0.0     | 0.0           | 0.0       | 0.2             | 0.0  |
| 9-Mo Outstanding  | 73.1            | 503.5   | 5.9           | 3.3       | 9.5             | 0.5  |
| 1998 Crop         |                 |         |               |           |                 |      |
| Put Under Loan    | 130.4           | 0.2     | 0.7           | 0.4       | 1.0             | 0.3  |
| Redeemed          | 3.5             | 0.0     | 0.0           | 0.0       | 0.0             | 0.0  |
| Acquired by CCC   | 0.0             | 0.0     | 0.0           | 0.0       | 0.0             | 0.0  |
| 9-Mo Outstanding  | 126.9           | 0.2     | 0.7           | 0.4       | 1.0             | 0.3  |
| Tot 9-Mo Outstand | 200.0           | 503.7   | 6.6           | 3.7       | 10.5            | 0.8  |

| Item              | Soybeans | Cotton              |      | Rice      | Sugar          |       |
|-------------------|----------|---------------------|------|-----------|----------------|-------|
|                   |          | Upland 1/           | ELS  |           | Beet           | Cane  |
|                   | Mil. Bu. | 1,000 Running Bales |      | Mil. Cwt. | Million Pounds |       |
| 1997 Crop         |          |                     |      |           |                |       |
| Put Under Loan    | 264.9    | 4,282.1             | 33.4 | 67.6      | 1,155.9        | 400.2 |
| Redeemed          | 182.9    | 4,223.3             | 30.9 | 62.5      | 919.9          | 305.1 |
| Acquired by CCC   | 0.0      | 0.0                 | 0.0  | 0.0       | 0.0            | 0.0   |
| 9-Mo Outstanding  | 82.0     | 58.8                | 2.5  | 5.1       | 236.0          | 95.1  |
| 1998 Crop         |          |                     |      |           |                |       |
| Put Under Loan    |          |                     |      | 0.1       |                |       |
| Redeemed          |          |                     |      | 0.0       |                |       |
| Acquired by CCC   |          |                     |      | 0.0       |                |       |
| 9-Mo Outstanding  |          |                     |      | 0.1       |                |       |
| Tot 9-Mo Outstand | 82.0     | 58.8                | 2.5  | 5.2       | 236.0          | 95.1  |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
|                   | 1,000 Cwt.     |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,803          | 232   | 58       | 334         | 12             | 20           |
| Redeemed          | 2,696          | 222   | 43       | 314         | 3              | 20           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 107            | 10    | 15       | 20          | 9              | 0            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    |                |       |          |             |                |              |
| Redeemed          |                |       |          |             |                |              |
| Acquired by CCC   |                |       |          |             |                |              |
| 9-Mo Outstanding  |                |       |          |             |                |              |
| Tot 9-Mo Outstand | 107            | 10    | 15       | 20          | 9              | 0            |

1/Cotton loans are for 10 months rather than 9 months.



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending August 18, were mostly steady to lower. Soybean Meal was mostly 1.50 to 8.50 lower. Cottonseed Meal was 2.00 to 7.50 lower. Whole Cottonseed was 2.00 to 10.00 lower. Canola Meal was 5.50 to 7.50 lower. Linseed Meal was steady; Sunflower Meal had no quote for August and September. Crude Corn Oil was steady; Soybean Oil was 108 points higher and Sunflower Oil had no quote. Meat and Bone Meal was steady to 15.00 lower, mostly 5.00 to 10.00 lower. Blood Meal was mixed, 23.00 lower to 1.00 higher. Feather Meal was steady to 5.00 higher, mostly steady. Fish Meal was steady. Yellow Corn Hominy was steady to 10.00 lower, mostly 1.00 to 4.00 lower. Corn Gluten Feed was steady. Corn Gluten Meal was 10.00 to 20.00 lower. Distillers Dried Grain was steady to 6.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were 5.00 to 13.00 lower. The potential for large corn and soybean crops continued to put pressure on the market. Demand was light as most trades were for immediate needs only. Export demand was once again relatively light.

OILSEEDS:

On Tuesday, August 18, the September Soybean Meal futures closed the week 3.50 lower at 137.10. The September Soybean Oil closed 98 points higher at 24.21. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 7.00 to 8.50 lower from 139.00-146.50; Kansas City was 4.50 to 6.50 lower from 143.20-150.20; St. Louis was 2.00 lower from 157.00-162.00; Memphis was 1.70 to 3.90 lower from 145.70-157.70; Minneapolis was mixed, 90 cents higher to 4.10 lower from 141.10-146.10; Portland was 5.50 to 8.50 lower from 163.70-176.70; Santa Fe delivered California points were 4.50 to 5.60 lower from 169.00-171.70; Southern Pacific delivered California points were 5.50 to 8.50 lower at 170.70. Cottonseed Meal offers FOB the San Joaquin Valley in California were not well tested in inactive trading. Cottonseed Meal truck delivered Los Angeles was fully 2.00 lower at 180.00; Memphis was 7.50 lower at 125.00; Lubbock was 2.50 lower at 142.50; St. Louis was 5.00 lower from 145.00-153.00; Kansas City was 6.50 lower from 145.00-146.50. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during August were 5.00 to 8.00 lower from 198.00-205.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during August were 7.00 to 9.00 lower from 210.00-217.00. Trading was slow to moderately active. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were 9.00 to 10.00 lower from 200.00-201.00. Whole Cottonseed in Memphis was 2.00 lower at 148.00. Cottonseed Hulls in Memphis were steady at 40.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested but were indicated 5.50 to 7.20 lower from 93.70-117.00; offers for meal trans-loaded onto trucks and delivered to dairies were indicated 7.20 to 7.50 lower from 105.70-129.00. Lower Chicago August soybean meal futures weighed on canola meal offers while limited offerings continued to provided some support in slow trading. Linseed Meal was steady for August at 100.00; September and first/half October was 110.00. Sunflower Meal had no quote for August and September; October and November was 80.00. The Soybean Oil was 108 points higher from 24.31-24.71 cents per pound in Central Illinois. Crude Corn Oil was steady from 29.75-30.25 cents per pound. Sunflower Oil had no quote for August-December.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 7.50 lower from 157.50-160.00, Pork ranged 175.00-188.00; FOB Texas Panhandle was 2.00 to 5.00 lower at 160.00; Minneapolis was 7.00 to 15.00 lower from 160.00-175.00; Portland FOB production points were steady from 180.00-185.00; FOB the feed mills ranged 180.00-205.00; FOB Central and Northern California plants were steady at 185.00; FOB Los Angeles was also steady at 185.00; St. Louis was 5.00 to 10.00 lower from 170.00-180.00. Blood Meal in the Central U.S. was mixed, 23.00 lower to 50 cents higher from 365.00-390.50; FOB the Texas Panhandle was mixed, 11.00 lower to 1.00 higher from 375.00-387.00. Blood Meal delivered Los Angeles and Fresno was 420.00. Feather Meal in Minneapolis was steady to 5.00 higher from 210.00-230.00; Kansas City was steady from 215.00-220.00; Arkansas was not established; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 200.00; the 80 pct protein FOB San Joaquin Valley was also 200.00. Menhaden Fish Meal was steady in the East Coast from 510.00-517.50; the Gulf was steady from 500.00-505.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 1.00 to 4.00 lower from 58.00-59.00; Kansas City was 4.00 to 10.00 lower from 67.00-75.00; St. Louis was 1.00 to 4.00 lower from 69.00-70.00; rail delivered California points were steady to 4.00 lower from 98.00-100.00. Corn Gluten Feed in Central Illinois was steady from 50.00-65.00; Kansas City was steady from 60.00-65.00; St. Louis was steady from 65.00-66.00; Memphis was steady at 72.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 15.00 lower from 235.00-245.00; Central Illinois was 15.00 lower from 225.00-245.00; Memphis was 20.00 lower at 250.00; St. Louis was 10.00 lower from 255.00-260.00. Distillers Dried Grain prices in Central Illinois were steady to 1.00 lower from 80.00-82.00; Chicago was steady to 2.00 lower from 80.00-87.00; Lawrenceburg was closed; rail delivered California points were 5.00 to 6.00 lower from 115.00-118.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 7.00 to 10.00 lower from 41.00-46.00; St. Louis was 10.00 to 13.00 lower from 46.00-52.00; Buffalo was 5.00 to 8.00 lower from 30.00-42.00; Memphis was 13.00 lower at 58.00; Minneapolis was 9.00 to 10.00 lower from 40.00-43.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during August and September were steady to 3.00 lower from 50.00-55.00. Trading was slow, with plentiful supplies meeting limited demand. Offers for October, November and December loadout were not well tested, but were indicated at 53.00. Pacific Northwest flour mills were running up to seven days per week due to good flour demand. Offers for wheat millrun rail delivered to Portland were 2.00 lower at 58.00. Offers for wheat millrun truck delivered to the Willamette Valley were at 74.00, but were not well tested. Wheat millrun for truck delivery FOB the San Francisco Bay area was mostly 2.00 lower from 73.00-75.00; FOB the Los Angeles mill door was also mostly 2.00 lower from 73.00-75.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic and export demand, large molasses supplies worldwide pressured the market. Lower prices for corn feeds, soybean meal and other feedstuffs pressured domestic molasses prices. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was weak to 10.00 lower; Millfeed was uneven; Rice Hulls were steady, instances 5.00 higher. Alfalfa Meal was mostly steady across the nation this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS |        |        |        | FEEDSTUFFS |        |        |        |
|------------|--------|--------|--------|------------|--------|--------|--------|
| AND        | Aug 18 | Aug 11 | Aug 19 | AND        | Aug 18 | Aug 11 | Aug 19 |
| MARKETS    | 1998   | 1998   | 1997   | MARKETS    | 1998   | 1998   | 1997   |
|            |        |        |        |            |        |        |        |

SOYBEAN MEAL, 44% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 132.25 | 140.00 | 269.50 |
| Kansas City | 135.20 | 140.70 | 267.35 |
| Memphis     | 142.70 | 145.60 | 268.20 |
| Minneapolis | 134.60 | 136.20 | 255.90 |
| St. Louis   | 148.50 | 150.50 | 263.50 |
|             |        |        |        |

SOYBEAN MEAL, HIGH PROTEIN

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 152.75 | 160.50 | 288.50 |
| Decatur     | 142.75 | 150.50 | 278.50 |
| Kansas City | 146.70 | 152.20 | 278.35 |
| Memphis     | 151.70 | 154.60 | 279.20 |
| Minneapolis | 143.60 | 145.20 | 264.90 |
| Portland    | 170.20 | 177.20 | 293.40 |
|             |        |        |        |

COTTONSEED MEAL, 41% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 142.50 | 145.00 | 172.50 |
| Kansas City | 145.75 | 152.25 | 195.75 |
| Memphis     | 125.00 | 132.50 | 175.00 |
| Portland    | NA     | NA     | NA     |
|             |        |        |        |

LINSEED MEAL, 34% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Minneapolis | 100.00 | 100.00 | 135.00 |
|             |        |        |        |

SUNFLOWER MEAL 32%

|             |    |       |       |
|-------------|----|-------|-------|
| Minneapolis | NA | 85.00 | 85.00 |
|             |    |       |       |

SOYBEAN OIL

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 24.51 | 23.43 | 21.97 |
|            |       |       |       |

CORN OIL

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 30.00 | 30.00 | 25.25 |
|         |       |       |       |

SUNFLOWER OIL

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 22.33 |
|             |    |    |       |

MEAT AND BONE MEAL

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 158.75 | 166.25 | 259.75 |
| Minneapolis     | 167.50 | 178.50 | 267.50 |
| Portland        | 182.50 | 182.50 | 285.00 |
| Texas Panhandle | 160.00 | 163.50 | 260.00 |
| St. Louis       | 175.00 | 182.50 | 278.50 |
|                 |        |        |        |

FISH MEAL, 60% PROTEIN

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 513.75 | 513.75 | 505.00 |
| Gulf Coast | 502.50 | 502.50 | 487.50 |
|            |        |        |        |

ANIMAL FAT

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | 10.75 | NA    | 11.00 |
| Minneapolis  | 10.88 | 10.75 | 12.75 |
|              |       |       |       |

FEATHER MEAL

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | NA     | 207.50 | 375.00 |
| Minneapolis   | 220.00 | 217.50 | 357.50 |
|               |        |        |        |

CORN GLUTEN FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 57.50 | 57.50 | 76.50 |
| Kansas City  | 62.50 | 62.50 | 87.50 |
|              |       |       |       |

CORN GLUTEN MEAL 60% PROTEIN

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 235.00 | 250.00 | 345.00 |
| Kansas City   | 240.00 | 257.50 | 350.00 |
|               |        |        |        |

DISTILLERS' DRIED GRAINS

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 81.00 | 81.50 | 120.00 |
| Lawrenceburg  | NA    | NA    | NA     |
|               |       |       |        |

BREWER'S DRIED GRAINS

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 87.00 | 87.00 | 116.00 |
| St. Louis | NA    | NA    | 108.00 |
|           |       |       |        |

\*NEW CROP



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS |        |        |        | FEEDSTUFFS |        |        |        |
|------------|--------|--------|--------|------------|--------|--------|--------|
| AND        | Aug 18 | Aug 11 | Aug 19 | AND        | Aug 18 | Aug 11 | Aug 19 |
| MARKETS    | 1998   | 1998   | 1997   | MARKETS    | 1998   | 1998   | 1997   |
|            |        |        |        |            |        |        |        |

WHEAT BRAN

|             |       |       |       |
|-------------|-------|-------|-------|
| Kansas City | 43.50 | 52.00 | 63.50 |
| Minneapolis | 51.50 | 60.00 | 73.00 |
|             |       |       |       |

WHEAT MILLRUN

|          |       |       |    |
|----------|-------|-------|----|
| Portland | 52.50 | 54.00 | NA |
|          |       |       |    |

WHEAT MIDDLINGS

|             |       |       |       |
|-------------|-------|-------|-------|
| Buffalo     | 36.00 | 42.50 | 73.00 |
| Kansas City | 43.50 | 52.00 | 63.50 |
| Memphis     | 58.00 | 71.00 | 86.00 |
| Minneapolis | 41.50 | 51.00 | 63.00 |
| St Louis    | 49.00 | 60.50 | 68.50 |
|             |       |       |       |

RICE BRAN, F.O.B. MILLS

|            |       |       |       |
|------------|-------|-------|-------|
| Arkansas   | 56.50 | 65.00 | 72.50 |
| California | 72.00 | 74.00 | 80.50 |
| SOUTHWEST  |       |       |       |
| Louisiana  | 56.00 | 58.50 | 49.50 |
| Texas      | 61.50 | 63.50 | 57.50 |
|            |       |       |       |

HOMINY FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 58.50 | 61.00 | 87.50 |
| Kansas City  | 71.00 | 78.00 | 92.50 |
| St. Louis    | 69.50 | 72.00 | 96.50 |
|              |       |       |       |

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

|              |        |        |        |
|--------------|--------|--------|--------|
| Kansas City  | 110.50 | 110.50 | 138.00 |
| Minneapolis  | 86.00  | 86.00  | 136.00 |
| Portland     | NA     | NA     | 162.00 |
| Toledo       | 130.50 | 130.50 | 158.00 |
| Alfalfa Cent | 93.50  | 93.50  | 121.00 |
|              |        |        |        |

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

|             |        |        |        |
|-------------|--------|--------|--------|
| Kansas City | 103.00 | 101.00 | 119.50 |
| Portland    | 113.00 | NA     | 143.50 |
| Toledo      | 123.00 | 123.00 | 150.00 |
|             |        |        |        |

CANE MOLASSES

|                 |       |       |        |
|-----------------|-------|-------|--------|
| Baltimore       | 62.50 | 62.50 | 72.50  |
| Upper Miss Rive | 76.25 | 76.25 | 90.00  |
| Kansas City     | 86.25 | 86.25 | 100.00 |
| Los Angeles     | 67.50 | 67.50 | 82.50  |
| New Orleans     | 45.00 | 45.00 | 57.50  |
|                 |       |       |        |

CORN, NO 2 YELLOW

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 68.83 | 71.06 | 94.63 |
| Kansas City  | 69.28 | 72.49 | 92.13 |
| Omaha        | 64.64 | 65.88 | 88.20 |
|              |       |       |       |

BARLEY, NO. 2

|          |    |       |        |
|----------|----|-------|--------|
| Duluth   | NA | NA    | 87.51  |
| Portland | NA | 86.15 | 109.59 |
|          |    |       |        |

OATS, NO.2 HEAVY

|             |       |       |        |
|-------------|-------|-------|--------|
| Toledo      | NA    | NA    | 115.00 |
| Minneapolis | 72.50 | 73.44 | 110.63 |
|             |       |       |        |

SORGHUM NO. 2

|             |       |       |       |
|-------------|-------|-------|-------|
| Ft. Worth   | 80.00 | 80.00 | 82.00 |
| Kansas City | 66.00 | 67.40 | 85.10 |
| TEXAS:      |       |       |       |
| High Plains | 71.70 | 72.10 | NA    |
|             |       |       |       |

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED



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# Grain and Feed Weekly Summary and Statistics

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AUGUST 28, 1998

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HIGHLIGHTS:

Grain and soybean bids finished sharply lower for the week and have established many new lows. Good harvest progress for spring wheat, continued favorable weather in the Midwest, and good to excellent ratings on corn and bean crops were all weakening factors. Some losses were limited in wheat and corn due to good export demand again this week. Wheat 4 to 17 cents lower. Corn 10 to 18 cents lower. Sorghum 15 to 26 cents lower. Soybeans 12 to 29 cents lower. Spring wheat harvest is doing well with good yields being reported. South Korea, Taiwan, and Japan were big buyers of wheat this week, limiting declines. Sharp losses for corn and soybean bids were due to good to excellent crop ratings. This could be a record crop year for both commodities. Good weather conditions across the Midwest continues to benefit bean growth and the corn crop is already made. Corn harvest has already moving up into the southern edge of the Corn Belt. There will be a dire shortage of storage space and elevators are already making plans to pile corn outside wherever nearby space is available.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 7 to 8 cents lower at 2.56 1/2-2.75 1/2 per bushel. Kansas City US No 2 Soft Red Winter 12 cents lower at 2.28 1/2-2.48 1/2 per bushel. St. Louis truck US No 2 Soft Red Winter terminal bid 17 cents lower at 2.19 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 8 1/2 cents lower at 3.45 3/4 per bushel. Portland US 1 soft white 4 to 8 cents lower at 2.61-2.67 per bushel.

CORN:

Kansas City US No 2 rail White Corn 10 cents lower at 2.25-2.30 per bushel. US No 2 truck Yellow Corn 12 to 13 cents lower at 1.81-1.82 per bushel. Omaha US No 2 truck Yellow Corn 11 to 12 cents lower at 1.68-1.70 per bushel. Chicago US No 2 Yellow Corn 12 3/4 to 18 3/4 cents lower at 1.71 1/2-1.90 1/2 per bushel. Toledo US No 2 Yellow Corn 12 3/4 to 14 3/4 cents lower at 1.77 1/2-1.84 1/2 per bushel. Minneapolis US No 2 Yellow Corn 14 3/4 cents lower at 1.69 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis was 2 cents lower at 1.20 1/4. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export 45 cents lower at 3.45-3.55.

SORGHUM:

US No 2 yellow truck, Kansas City 25 to 26 cents lower at 3.04 per cwt. Texas High Plains US No 2 yellow sorghum 15 cents lower at 3.45-3.55 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 17 1/4-25 1/4 cents lower at 5.27 1/4-5.48 1/4 per bushel. Kansas City US No 2 yellow truck soybean 12 cents lower at 5.23 per bushel. Minneapolis Yellow truck Soybeans 29 1/4 cents lower at 5.20 1/4 per bushel. Decatur 44 percent 1.50 to .50 higher at 132.00-133.00 per ton; 48 percent soybean meal, .50 lower to .50 higher at 141.00-145.00 per ton. Decatur crude soybean oil 47 to 52 points lower at 23.83-24.18 per pound. Sunflower Crude Oil had no quote.



## FUTURES SETTLEMENT CLOSE

**AUGUST 26, 1998**  
DOLLARS PER BUSHEL

**AUGUST 27,  
1997**

| WHEAT                 | SEP                      | DEC      | MAR      | MAY      | SEP      |
|-----------------------|--------------------------|----------|----------|----------|----------|
| CHICAGO               | 2.45 1/4                 | 2.62 1/4 | 2.78 1/4 | 2.87 1/2 | 3.71 1/4 |
| KANSAS CITY           | 2.69 1/2                 | 2.84     | 2.98     | 3.05     | 3.79 3/4 |
| MINNEAPOLIS N. SPRING | 3.16 3/4                 | 3.22     | 3.29     | 3.33 3/4 | 4.22 1/2 |
| CORN                  |                          |          |          |          |          |
| CHICAGO               | 1.98 1/4                 | 2.08 3/4 | 2.21     | 2.28 1/2 | 2.68 1/2 |
| SOYBEANS              | SEP                      | NOV      | JAN      | MAR      | SEP      |
| CHICAGO               | 5.31 1/4                 | 5.23 1/2 | 5.33 1/4 | 5.43 1/2 | 6.70     |
| SOYBEAN OIL           | SEP                      | OCT      | DEC      |          | SEP      |
| CHICAGO               | CENTS PER POUND<br>23.81 | 24.15    | 24.18    | --       | 22.57    |
| SOYBEAN MEAL          |                          |          |          |          |          |
| CHICAGO               | 134.10                   | 134.90   | 137.00   | --       | 246.90   |

**SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.**

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

|   | THIS WEEK<br>08/27/98 | LAST WEEK<br>08/20/98 | YEAR AGO<br>08/28/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)<br>BIDS AT CENTRAL ILLINOIS                   | 24.00                 | 24.50                 | 22.44                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)  | 11.44                 | 11.44                 | 11.00                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.75                  | 2.80                  | 2.47                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)<br>BID AT CENTRAL ILLINOIS, BULK                  | 143.00                | 143.00                | 273.50               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)   | 44.32                 | 44.32                 | 44.18                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 3.17                  | 3.17                  | 6.04                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)  | 5.91                  | 5.97                  | 8.51                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)<br>TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS | 5.38                  | 5.59                  | 7.44                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS)                                       | 0.53                  | 0.38                  | 1.07                 |

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR MAY 1998 AND AUGUST 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>21-Aug-98</b>  | <b>24-Aug-98</b>        | <b>25-Aug-98</b>  | <b>26-Aug-98</b>  | <b>27-Aug-98</b>  | <b>28-Aug-97</b>  |
|---|-------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                         |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.63 1/2-2.81 1/2 | 2.62 1/2-2.80 1/2       | 2.59 3/4-2.78 3/4 | 2.57 1/2-2.76 1/2 | 2.56 1/2-2.75 1/2 | 3.90-4.02         |
| #1 HRW 13% PROT.                            | 2.95 1/2-3.23 1/2 | 2.94 1/2-3.22 1/2       | 2.91 3/4-3.19 3/4 | 2.89 1/2-3.17 1/2 | 2.88 1/2-3.16 1/2 | 4.08-4.34         |
| #2 SRW                                      | 2.37 1/2-2.57 1/2 | 2.36 1/2-2.56 1/2       | 2.31 3/4-2.51 3/4 | 2.29 1/2-2.49 1/2 | 2.28 1/2-2.48 1/2 | 3.59-3.87         |
| <b>HOUSTON (T) **NEW CROP**</b>             |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.93 1/2-3.07 1/2 | 2.94 1/2-3.06 1/2       | 2.93 3/4-3.03 3/4 | 2.87 1/2-2.91 1/2 | 2.86 1/2-2.90 1/2 | 4.22-4.28         |
| <b>OMAHA (T)</b>                            |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.58              | 2.58                    | 2.55              | 2.55              | 2.53              | 3.82              |
| <b>**CHICAGO (R&amp;T)</b>                  |                   |                         |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.38-2.45         | 2.38-2.45               | 2.32 1/2          | 2.30 1/4          | 2.28 3/4          | 3.56-3.71         |
| <b>*TOLEDO (T)</b>                          |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.21-2.29         | 2.21-2.29               | 2.15 1/2-2.23 1/2 | 2.13 1/4-2.21 1/4 | 2.11 3/4-2.19 3/4 | 3.60-3.62         |
| #2 SW                                       | 2.10-2.16         | 2.10-2.16               | 2.04 1/2-2.10 1/2 | 2.02 1/4-2.08 1/4 | 2.00 3/4-2.06 3/4 | 3.48-3.55         |
| <b>ST. LOUIS (T)</b>                        |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.32              | 2.31                    | 2.26              | 2.22              | 2.19              | 3.75-3.77         |
| <b>MINNEAPOLIS (R)</b>                      |                   |                         |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | N/Q               | 3.45-3.48               | 3.46              | 3.41 3/4          | 3.41 3/4          | 4.60 1/2          |
| #1 DNS 14% PROT.                            | 3.45 1/4-3.65 1/4 | 3.48-3.58               | 3.46-3.61         | 3.45 3/4-3.66 3/4 | 3.45 3/4-3.66 3/4 | 4.58 1/2-4.65 1/2 |
| #1 DNS 15% PROT.                            | 3.70 1/4-3.90 1/4 | 3.73-3.88               | 3.81-3.91         | 3.71 3/4-3.86 3/4 | 3.71 3/4-3.86 3/4 | 4.65 1/2-4.70 1/2 |
| #1 HAD (MILLING)                            | 4.25-4.35         | 4.30                    | 4.25              | 4.25-4.30         | 4.15              | 7.10              |
| <b>PORTLAND (R&amp;T)</b>                   |                   |                         |                   |                   |                   |                   |
| #1 SWW                                      | 2.67-2.69         | 2.65-2.70               | 2.64-2.68         | 2.67-2.70         | 2.61-2.67         | 4.14-4.15         |
| #1 HRW ORD. PROT.                           | 2.91-2.99         | 2.90-2.93               | 2.86-2.91         | 2.85-2.88         | 2.88-2.95         | 4.25              |
| #1 DNS 14% PROT.                            | 3.77-3.80         | 3.78                    | 3.83-3.89         | 3.79-3.85         | 3.79-3.85         | 4.93              |
| <b>BARLEY</b>                               |                   |                         |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 2.15              |
| PORTLAND #2 (R & T)                         | 1.87-1.90         | 1.80-1.85               | 1.75-1.82         | 1.68-1.80         | 1.66-1.70         | 2.59-2.66         |
| <b>SOYBEAN MEAL</b>                         |                   |                         |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                         |                   |                   |                   |                   |
| 44% PROT.                                   | 128.50-130.50     | 129.00-132.00           | 129.50-132.50     | 131.00-132.00     | 132.00-133.00     | 254.50-266.50     |
| 48% PROT.                                   | 139.50-142.50     | 140.00-144.00           | 140.50-144.50     | 139.00-144.00     | 141.00-145.00     | 268.50-278.50     |
| <b>*BIDS TO ARRIVE WITHIN 30 DAYS</b>       |                   | <b>**BIDS TO ARRIVE</b> | <b>RAIL (R)</b>   | <b>TRUCK (T)</b>  |                   |                   |



**DAILY CASH GRAIN BIDS**

**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>21-Aug-98</b>  | <b>24-Aug-98</b>  | <b>25-Aug-98</b>  | <b>26-Aug-98</b>  | <b>27-Aug-98</b>  | <b>28-Aug-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                                 |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 1.91              | 1.91              | 1.89              | 1.83-1.85         | 1.81-1.82         | 2.56-2.58         |
| OMAHA #2 Y (T)                              | 1.79              | 1.79-1.80         | 1.77-1.78         | 1.71-1.72         | 1.68-1.70         | 2.48              |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                              | 1.87 1/2-2.03 1/2 | 1.87 3/4-2.03 3/4 | 1.83 1/2-2.01 1/2 | 1.78 1/4-1.96 1/4 | 1.71 1/2-1.93 1/2 | 2.67 3/4-2.77 3/4 |
| #2 Y (15 DAYS)                              | 1.87 1/2-2.00 1/2 | 1.87 3/4-2.00 3/4 | 1.83 1/2-1.98 1/2 | 1.78 1/4-1.93 1/4 | 1.71 1/2-1.90 1/2 | 2.70 3/4-2.79 3/4 |
| *TOLEDO #2 Y (T)                            | 1.87 1/2-1.95 1/2 | 1.87 3/4-1.95 3/4 | 1.85 1/2-1.93 1/2 | 1.80 1/4-1.88 1/4 | 1.77 1/2-1.84 1/2 | 2.65 3/4-2.67 3/4 |
| ST. LOUIS #2 Y (T)                          | 1.98              | 1.98              | 1.98              | 1.90              | 1.86              | 2.73-2.74         |
| *MINN. #2 Y (R & T)                         | 1.80 1/2          | 1.80 3/4          | 1.78 1/2          | 1.73 1/4          | 1.69 1/2          | 2.52 3/4          |
| MEMPHIS #2 (T)                              | 1.94              | 1.86-1.94         | 1.84-1.90         | 1.78-1.81         | 1.76-1.79         | 2.71-2.73         |
| <b>SORGHUM</b>                              |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 3.24-3.25         | 3.24-3.26         | 3.21-3.22         | 3.12-3.14         | 3.04              | 4.24              |
| ***TEXAS HIGH PL #2 (R)***                  | 4.06-4.25         | 4.07-4.25         | 4.07-4.20         | 3.93-4.10         | 3.88-4.05         | 4.90-5.00         |
| ST. LOUIS #2                                | 3.63              | 3.52              | 3.48              | 3.38              | 3.23              | --                |
| <b>SOYBEANS</b>                             |                   |                   |                   |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                              | 5.16-5.26         | 5.18 3/4-5.28 3/4 | 5.21 1/4-5.31 1/4 | 5.08 1/2-5.13 1/2 | 5.05 1/4-5.10 1/4 | 6.94              |
| #1 Y (15 DAYS)                              | 5.26              | 5.28 3/4          | 5.28 1/4-5.31 1/4 | 5.08 1/2-5.20 1/2 | 5.05 1/4-5.17 1/4 | 7.67-7.69         |
| *TOLEDO #1 Y (T)                            | 5.25-5.48         | 5.27 3/4-5.50 3/4 | 5.30 1/4-5.53 1/4 | 5.22 1/2-5.45 1/2 | 5.19 1/4-5.42 1/4 | 7.51              |
| MINN. #1 Y (R & T)                          | 5.13              | 5.21 3/4          | 5.28 1/4          | 5.26 1/2          | 5.20 1/4          | 6.74              |
| ILL. PROC. #1 Y (T)                         | 5.45 3/4-5.58 3/4 | 5.46 3/4-5.59 3/4 | 5.46 1/4-5.59 1/4 | 5.35 1/2-5.51 1/2 | 5.27 1/4-5.48 1/4 | 7.19-7.69         |
| OMAHA                                       | 4.85-5.06         | 4.89-5.14         | 4.91-5.11         | 4.83-5.03         | 4.80-4.96         | 6.58-7.04         |
| MEMPHIS #1 Y (T)                            | 5.36-5.41         | 5.38-5.43         | 5.46-5.51         | 5.39-5.47         | 5.40-5.43         | 7.24-7.39         |
| KANSAS CITY #1 Y (T)                        | 5.21-5.23         | 5.24              | 5.34              | 5.27              | 5.23              | 7.24              |
| ST. LOUIS #1 Y (T)                          | 5.36              | 5.42              | 5.51              | 5.46              | 5.44              | N/Q               |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     |           |                   |                   |     |     |           |
|---------------------|-----------|-------------------|-------------------|-----|-----|-----------|
| <b>RYE</b>          |           |                   |                   |     |     |           |
| MINNEAPOLIS (R) #2  | N/Q       | N/Q               | N/Q               | N/Q | N/Q | N/Q       |
| <b>OATS</b>         |           |                   |                   |     |     |           |
| *TOLEDO #2 W (T)    | N/Q       | N/Q               | N/Q               | N/Q | N/Q | 1.82 3/4  |
| MINNEAPOLIS #2 (R)  | 1.22-1.30 | 1.24 1/4-1.32 1/4 | 1.24 1/4-1.32 1/4 | N/Q | N/Q | 1.80 3/4  |
| <b>BARLEY</b>       |           |                   |                   |     |     |           |
| MINN #3 O/B MALTING | N/Q       | N/Q               | N/Q               | N/Q | N/Q | 2.70-2.75 |
| 70% O/B PLUMP (R)   |           |                   |                   |     |     |           |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 26, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                     | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|--------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>    |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>          |                   |                      |                       |                 |                 |                 |
| LOUISVILLE               | 1.89              | —                    | 5.31                  | —               | 2.12            | —               |
| OHIO VALLEY              | 1.90              | 3.14                 | 5.36                  | —               | 2.15            | —               |
| CENT. BLUEGRASS          | 1.92-2.14         | —                    | 5.03                  | —               | 1.91-1.97       | —               |
| <b>TENNESSEE</b>         |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.63-1.72         | —                    | 5.04-5.09             | —               | 1.94-2.06       | —               |
| MIDDLE                   | 1.79-1.93         | —                    | 5.23-5.43             | —               | 2.08-2.15       | —               |
| <b>SOUTH CAROLINA</b>    |                   |                      |                       |                 |                 |                 |
| ANDERSON                 | —                 | —                    | —                     | —               | 2.00            | —               |
| LYNCHBURG                | 1.95              | —                    | 5.21                  | —               | 2.00            | —               |
| ORANGEBURG               | —                 | —                    | —                     | —               | 2.05            | —               |
| <b>VIRGINIA</b>          |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                  | 2.09              | 3.60                 | 5.28                  | —               | 1.94            | 1.25            |
| NORFOLK                  | —                 | —                    | 5.30                  | —               | 2.06            | —               |
| <b>MIDWESTERN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>              |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.57-1.63         | —                    | 4.93-5.17             | —               | —               | —               |
| CENTRAL                  | 1.60-1.75         | —                    | 5.04-5.18             | —               | —               | —               |
| EASTERN                  | 1.57-1.81         | —                    | 4.94-5.22             | —               | —               | —               |
| <b>ILLINOIS</b>          |                   |                      |                       |                 |                 |                 |
| NORTHERN                 | 1.69-1.74         | —                    | 5.13-5.20             | —               | —               | —               |
| CENTRAL                  | 1.70-1.81         | —                    | 5.20-5.32             | —               | —               | —               |
| SOUTHERN                 | 1.70-1.90         | 2.98-3.54            | 5.21-5.41             | —               | 2.03-2.22       | —               |
| <b>MISSOURI</b>          |                   |                      |                       |                 |                 |                 |
| CENTRAL                  | 1.55-1.77         | 2.29-2.86            | 4.91-5.09             | —               | 1.82-2.12       | —               |
| NORTHEAST                | 1.63-1.82         | 2.95-3.20            | 5.04-5.36             | —               | 1.98-2.13       | —               |
| SOUTHEAST                | 1.72-1.86         | 3.09-3.47            | 5.14-5.39             | —               | 2.00-2.15       | —               |
| <b>CENTRAL PLAINS</b>    |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>          |                   |                      |                       |                 |                 |                 |
| DENVER                   | 1.98              | 3.50                 | —                     | 2.25-2.27       | —               | 1.68            |
| EASTERN                  | 1.65-2.00         | 2.80-2.85            | —                     | 2.00-2.20       | —               | —               |
| <b>KANSAS</b>            |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.69-1.90         | 2.33-2.83            | 4.78-4.99             | 2.14-2.26       | —               | —               |
| KANSAS CITY              | 1.83-1.85         | 3.12-3.14            | 5.27                  | 2.55            | 2.25            | —               |
| <b>NEBRASKA</b>          |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND             | 1.66              | 2.95                 | 4.83                  | 2.26            | —               | —               |
| BEATRICE                 | 1.62              | 2.80                 | 4.83                  | 2.23            | —               | —               |
| COLUMBUS                 | 1.67              | 2.56                 | 4.88                  | 2.26            | —               | —               |
| <b>SOUTH DAKOTA</b>      |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN                | 1.47              | —                    | 4.93                  | 2.23            | —               | 1.02            |
| MITCHELL                 | 1.52              | —                    | 4.84                  | 2.10            | —               | 1.02            |
| VERMILLION               | 1.52              | —                    | 4.85                  | —               | —               | —               |
| <b>SOUTHWEST</b>         |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>          |                   |                      |                       |                 |                 |                 |
| EUDORA                   | —                 | —                    | —                     | —               | —               | —               |
| MARIANNA                 | —                 | —                    | —                     | —               | —               | —               |
| OSCEOLA                  | 1.85              | 3.51                 | 5.49                  | —               | —               | —               |
| <b>OKLAHOMA</b>          |                   |                      |                       |                 |                 |                 |
| BEAVER                   | —                 | 3.01                 | —                     | 2.17            | —               | —               |
| AFTON                    | 1.94              | 2.99                 | 5.03                  | 2.25            | —               | —               |
| LAWTON                   | —                 | —                    | —                     | 2.21            | —               | —               |
| <b>TEXAS</b>             |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER           | 1.86-2.05         | 2.95-3.20            | —                     | 2.15-2.27       | —               | —               |
| PLAINVIEW TRIANGLE       | 2.12-2.24         | 3.37-3.46            | 4.54-4.61             | 2.31-2.47       | —               | —               |
| <b>BARGE TERMINALS</b>   |                   |                      |                       |                 |                 |                 |
| <b>MISSISSIPPI R.</b>    |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA            | 1.71-1.73         | —                    | 5.11-5.30             | —               | —               | —               |
| NORTHERN IOWA            | 1.75-1.82         | —                    | 5.04-5.34             | —               | —               | —               |
| SOUTHERN IOWA            | 1.82-1.85         | —                    | 5.12-5.39             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>    |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA            | 1.82-1.85         | —                    | 5.34-5.39             | —               | 2.14-2.17       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>21-Aug-98</b>  | <b>24-Aug-98</b>  | <b>25-Aug-98</b>  | <b>26-Aug-98</b>  | <b>27-Aug-98</b>  | <b>28-Aug-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                            | 3.45 1/4-3.65 1/4 | 3.48-3.58         | 3.46-3.61         | 3.45 3/4-3.66 3/4 | 3.45 3/4-3.66 3/4 | 4.58 1/2-4.69 1/2 |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| NO. 2 SRW (CASH)                              | 2.35              | 2.35              | 2.30              | 2.31              | 2.28              | 3.67              |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 2.60-2.61         | 2.59-2.60         | 2.53 1/2-2.54 1/2 | 2.50 1/4-2.52 1/4 | 2.50 3/4-2.51 3/4 | 3.97-3.98         |
| GULF (Texas) **                               |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.                            | 2.93 1/2-3.07 1/2 | 2.94 1/2-3.06 1/2 | 2.93 3/4-3.03 3/4 | 2.87 1/2-2.91 1/2 | 2.86 1/2-2.90 1/2 | 4.22-4.28         |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                            | 3.14              | 3.11              | 3.10              | 3.06              | 3.04              | 4.38              |
| NO.2 DNS 14% PROT.                            | 4.11              | 4.02              | 4.04              | 4.00              | 3.96              | 5.13              |
| NO.2 OR BETTER SW                             | 2.82              | 2.82              | 2.82              | 2.82              | 2.80              | 4.25              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            | 2.21 1/2-2.22 1/2 | 2.21 3/4-2.23 3/4 | 2.19 1/2-2.21 1/2 | 2.13 1/4-2.16 1/4 | 2.12 1/2-2.13 1/2 | 2.89 3/4-2.92 3/4 |
| PACIFIC NORTHWEST                             | 2.50              | 2.47 1/2          | 2.47 1/2          | 2.45 1/2          | 2.38 3/4          | 3.19              |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 4.08-4.12         | 4.04-4.08         | 3.99-4.03         | 3.92              | 3.85-3.88         | 5.04-5.08         |
| GULF (Texas) R **                             | 4.11-4.20         | 4.12-4.21         | 4.09-4.14         | 3.90-4.01         | 3.87-3.97         | 4.70              |
| <b>SOYBEANS,NO.1 YELLOW*</b>                  |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              | 5.31              | 5.34              | 5.41              | 5.35              | 5.30              | 6.29              |
| EAST COAST (CASH)                             | 5.56              | 5.59              | 5.61              | 5.55              | 5.50              | 6.69              |
| GULF B  | 5.69-5.74         | 5.66 3/4-5.72 3/4 | 5.69 1/4-5.74 1/4 | 5.64 1/2-5.69 1/2 | 5.70 1/4-5.78 1/4 | 7.74-7.79         |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.15              |
| EAST COAST                                    | 1.25              | 1.25              | 1.25              | 1.25              | 1.25              | N/Q               |
| PACIFIC NORTHWEST                             | 2.06 3/4          | 2.02 1/2          | 1.96              | 1.96              | 1.96              | 2.78 3/4          |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | Week Ending |          |          | Current                | Previous               |
|-----------|-------------|----------|----------|------------------------|------------------------|
|           | 08/20/98    | 08/13/98 | 08/21/97 | Market Year<br>To Date | Market Year<br>To Date |
| Wheat     | 27,806      | 23,622   | 24,407   | 217,476                | 251,628                |
| Rye       | 0           | 0        | 0        | 0                      | 0                      |
| Oats      | 0           | 0        | 0        | 113                    | 0                      |
| Barley    | 765         | 698      | 1,662    | 5,760                  | 17,679                 |
| Flaxseed  | 0           | 0        | 0        | 0                      | 0                      |
| Corn      | 28,039      | 31,932   | 34,921   | 1,431,319              | 1,712,292              |
| Sorghum   | 1,762       | 1,238    | 5,953    | 163,650                | 185,880                |
| Soybeans  | 6,190       | 4,501    | 9,142    | 885,196                | 873,826                |
| Sunflower | 0           | 0        | 0        | 12,321                 | 19                     |
| Total     | 64,562      | 61,991   | 76,085   | 2,715,835              | 3,041,324              |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Aug 20, 1998  
- 1,000 Bushels -

|                |       |        |       |
|----------------|-------|--------|-------|
| Mississippi R. |       |        |       |
| China T        | 1,042 | Japan  | 2,646 |
| Malaysia       | 382   | Mexico | 465   |
| Columbia R.    |       |        |       |
| Philippines    | 288   |        |       |
| Interior       |       |        |       |
| Mexico         | 1,367 |        |       |
| Total          |       |        | 6,190 |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Aug 20, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                    |               |       |        |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Seaway                  | 772                | 0                  | 0                  | 0             | 0     | 772    |
| Subtotal                | 772                | 0                  | 0                  | 0             | 0     | 772    |
| Lakes                   |                    |                    |                    |               |       |        |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Duluth-sup              | 945                | 474                | 0                  | 0             | 551   | 1,970  |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 945                | 474                | 0                  | 0             | 551   | 1,970  |
| Atlantic                |                    |                    |                    |               |       |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Gulf                    |                    |                    |                    |               |       |        |
| Mississippi R.          | 746                | 919                | 2,593              | 0             | 368   | 4,626  |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. Texas                | 0                  | 4,242              | 0                  | 0             | 0     | 4,242  |
| S. Texas                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 746                | 5,161              | 2,593              | 0             | 368   | 8,868  |
| Pacific                 |                    |                    |                    |               |       |        |
| Columbia R.             | 4,736              | 1,733              | 0                  | 8,950         | 0     | 15,419 |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| California              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 4,736              | 1,733              | 0                  | 8,950         | 0     | 15,419 |
| Interior                |                    |                    |                    |               |       |        |
| Interior                | 0                  | 535                | 78                 | 0             | 0     | 613    |
| Subtotal                | 0                  | 535                | 78                 | 0             | 0     | 613    |
| Total                   | 7,199              | 7,903              | 2,671              | 8,950         | 919   | 27,642 |
| Shipments<br>To Canada* | 0                  | 0                  | 936                | 0             | 0     | 936    |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Aug 20, 1998  
- 1,000 Bushels -

| Region/country          | Wheat  | Yellow<br>Corn | Barley | Sorghum | Soybeans | Total  |
|-------------------------|--------|----------------|--------|---------|----------|--------|
| St Lawr Swy             |        |                |        |         |          |        |
| Ghana                   | 772    | 0              | 0      | 0       | 0        | 772    |
| Subtotal                | 772    | 0              | 0      | 0       | 0        | 772    |
| Lakes                   |        |                |        |         |          |        |
| Cyprus                  | 0      | 685            | 0      | 0       | 0        | 685    |
| Dominican Rep           | 604    | 0              | 0      | 0       | 0        | 604    |
| Egypt                   | 0      | 539            | 0      | 0       | 0        | 539    |
| Nigeria                 | 474    | 0              | 0      | 0       | 0        | 474    |
| Spain                   | 341    | 0              | 0      | 0       | 0        | 341    |
| Tunisia                 | 551    | 710            | 0      | 0       | 0        | 1,261  |
| Subtotal                | 1,970  | 1,934          | 0      | 0       | 0        | 3,904  |
| Gulf                    |        |                |        |         |          |        |
| China T                 | 0      | 4,464          | 0      | 0       | 1,042    | 5,506  |
| Colombia                | 0      | 1,044          | 0      | 0       | 0        | 1,044  |
| Costa Rica              | 386    | 372            | 0      | 0       | 0        | 758    |
| Egypt                   | 2,074  | 2,813          | 0      | 0       | 0        | 4,887  |
| Eritrea                 | 0      | 0              | 0      | 697     | 0        | 697    |
| Georgia                 | 606    | 0              | 0      | 0       | 0        | 606    |
| Ghana                   | 625    | 0              | 0      | 0       | 0        | 625    |
| Honduras                | 485    | 136            | 0      | 0       | 0        | 621    |
| Jamaica                 | 0      | 433            | 0      | 0       | 0        | 433    |
| Japan                   | 0      | 10,030         | 0      | 320     | 2,646    | 12,996 |
| Korea Rep               | 0      | 2,150          | 0      | 0       | 0        | 2,150  |
| Malaysia                | 0      | 0              | 0      | 0       | 382      | 382    |
| Mexico                  | 2,260  | 2,089          | 0      | 745     | 465      | 5,559  |
| Nigeria                 | 202    | 0              | 0      | 0       | 0        | 202    |
| Panama                  | 0      | 645            | 0      | 0       | 0        | 645    |
| Rep S Africa            | 202    | 0              | 0      | 0       | 0        | 202    |
| Sri Lanka               | 1,870  | 0              | 0      | 0       | 0        | 1,870  |
| St. Vincent             | 158    | 164            | 0      | 0       | 0        | 322    |
| Subtotal                | 8,868  | 24,340         | 0      | 1,762   | 4,535    | 39,505 |
| Pacific                 |        |                |        |         |          |        |
| China T                 | 355    | 0              | 0      | 0       | 0        | 355    |
| Japan                   | 3,117  | 0              | 765    | 0       | 0        | 3,882  |
| Korea Rep               | 3,156  | 0              | 0      | 0       | 0        | 3,156  |
| Pakistan                | 5,403  | 0              | 0      | 0       | 0        | 5,403  |
| Philippines             | 2,499  | 0              | 0      | 0       | 288      | 2,787  |
| Thailand                | 705    | 0              | 0      | 0       | 0        | 705    |
| Yemen                   | 184    | 0              | 0      | 0       | 0        | 184    |
| Subtotal                | 15,419 | 0              | 765    | 0       | 288      | 16,472 |
| Interior                |        |                |        |         |          |        |
| Mexico                  | 613    | 1,193          | 0      | 0       | 1,367    | 3,173  |
| Subtotal                | 613    | 1,193          | 0      | 0       | 1,367    | 3,173  |
| Total                   | 27,642 | 27,467         | 765    | 1,762   | 6,190    | 63,826 |
| Shipments<br>To Canada* | 936    | 572            | 0      | 0       | 0        | 1,508  |

\*Not Included in Total Inspection for Exports  
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Source: Federal Grain Inspection Service

Corrections to Previous Publications:

|                           |                  |                  |                |
|---------------------------|------------------|------------------|----------------|
| For Certdate 06/23/98 Add | 1286 Y. Soybeans | from Miss. R.    | To Indonesia   |
| For Certdate 08/09/98 Add | 654 Barley       | from Columbia R. | To Japan       |
| For Certdate 08/10/98 Add | 924 Swh Wheat    | from Columbia R. | To Pakistan    |
| For Certdate 08/11/98 Add | 808 Swh Wheat    | from Columbia R. | To Philippines |
| For Certdate 08/11/98 Add | 364 Hrs Wheat    | from Columbia R. | To Philippines |
| For Certdate 08/12/98 Add | 44 Sr Barley     | from Interior    | To Mexico      |
| For Certdate 08/12/98 Add | 180 Y. Soybeans  | from Interior    | To Mexico      |
| For Certdate 08/12/98 Add | 407 Y. Corn      | from Miss. R.    | To Trinidad    |
| For Certdate 08/12/98 Add | 324 Hrs Wheat    | from Columbia R. | To Thailand    |
| For Certdate 08/12/98 Add | 202 Hrw Wheat    | from Columbia R. | To Thailand    |
| For Certdate 08/13/98 Add | 845 Swh Wheat    | from Columbia R. | To Pakistan    |
| For Certdate 08/13/98 Add | 121 Swh Wheat    | from Columbia R. | To Thailand    |



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 08/20/1998

- 1,000 Bushels -

| Region<br>Port | Wheat  | Corn<br>Yellow | Barley | Sorghum | Soybeans | Totals |
|----------------|--------|----------------|--------|---------|----------|--------|
| <hr/>          |        |                |        |         |          |        |
| Lakes          |        |                |        |         |          |        |
| Chicago        | 0      | 0              | 0      | 0       | 0        | 0      |
| Duluth-sup     | 1,970  | 1,395          | 0      | 0       | 0        | 3,365  |
| Toledo         | 936    | 1,111          | 0      | 0       | 0        | 2,047  |
| Saginaw        | 0      | 0              | 0      | 0       | 0        | 0      |
| Subtotal       | 2,906  | 2,506          | 0      | 0       | 0        | 5,412  |
| Atlantic       |        |                |        |         |          |        |
| N. Atlantic    | 0      | 0              | 0      | 0       | 0        | 0      |
| S. Atlantic    | 0      | 0              | 0      | 0       | 0        | 0      |
| Subtotal       | 0      | 0              | 0      | 0       | 0        | 0      |
| Gulf           |        |                |        |         |          |        |
| Mississippi R. | 4,626  | 24,340         | 0      | 1,199   | 4,535    | 34,700 |
| East Gulf      | 0      | 0              | 0      | 0       | 0        | 0      |
| N. Texas       | 4,242  | 0              | 0      | 563     | 0        | 4,805  |
| S. Texas       | 0      | 0              | 0      | 0       | 0        | 0      |
| Subtotal       | 8,868  | 24,340         | 0      | 1,762   | 4,535    | 39,505 |
| Pacific        |        |                |        |         |          |        |
| Columbia R.    | 15,419 | 0              | 765    | 0       | 288      | 16,472 |
| Puget Sound    | 0      | 0              | 0      | 0       | 0        | 0      |
| California     | 0      | 0              | 0      | 0       | 0        | 0      |
| Subtotal       | 15,419 | 0              | 765    | 0       | 288      | 16,472 |
| Interior       |        |                |        |         |          |        |
| Interior       | 613    | 1,193          | 0      | 0       | 1,367    | 3,173  |
| Subtotal       | 613    | 1,193          | 0      | 0       | 1,367    | 3,173  |
| Totals         | 27,806 | 28,039         | 765    | 1,762   | 6,190    | 64,562 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

For week ending

08/22/98

River

/Lock

Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 378  | 11    | 54       | 8     | 450   |
| MISS 25   | 488  | 9     | 89       | 6     | 592   |
| MISS 26   | 696  | 9     | 144      | 6     | 855   |
| MISS 27   | 707  | 16    | 153      | 6     | 882   |
| ILL 8     | 148  | 0     | 28       | 0     | 177   |
| OHIO 52   | 13   | 14    | 10       | 27    | 64    |
| ARK 1     | 0    | 44    | 3        | 0     | 47    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending

08/23/97

River

/Lock

Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 342  | 11    | 62       | 0     | 414   |
| MISS 25   | 460  | 5     | 90       | 14    | 569   |
| MISS 26   | 572  | 20    | 108      | 16    | 716   |
| MISS 27   | 464  | 26    | 91       | 14    | 595   |
| ILL 8     | 81   | 11    | 38       | 2     | 130   |
| OHIO 52   | 9    | 8     | 3        | 47    | 66    |
| ARK 1     | 0    | 34    | 0        | 0     | 34    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 18648 | 1609  | 5069     | 1983  | 27309 |
| 97   | 18622 | 1493  | 4570     | 2229  | 26914 |

Source: US Army Corp of Engineers



## Price Support Loan Activity Reported as of July 14, 1998

| Item              | Wheat           | Corn    | Grain Sorghum |           | Barley          | Oats |
|-------------------|-----------------|---------|---------------|-----------|-----------------|------|
|                   | Million Bushels |         | Mil. Bu.      | Mil. Cwt. | Million Bushels |      |
| <b>1997 Crop</b>  |                 |         |               |           |                 |      |
| Put Under Loan    | 262.7           | 1,126.9 | 17.5          | 9.8       | 32.8            | 2.4  |
| Redeemed          | 166.8           | 536.9   | 10.7          | 6.0       | 20.4            | 1.7  |
| Acquired by CCC   | 3.9             | 0.0     | 0.0           | 0.0       | 0.1             | 0.0  |
| 9-Mo Outstanding  | 92.0            | 590.0   | 6.8           | 3.8       | 12.3            | 0.7  |
| <b>1998 Crop</b>  |                 |         |               |           |                 |      |
| Put Under Loan    | 73.8            |         |               |           | 0.5             | 0.1  |
| Redeemed          | 0.2             |         |               |           | 0.0             | 0.0  |
| Acquired by CCC   | 0.0             |         |               |           | 0.0             | 0.0  |
| 9-Mo Outstanding  | 73.6            |         |               |           | 0.5             | 0.1  |
| Tot 9-Mo Outstand | 165.6           | 590.0   | 6.8           | 3.8       | 12.8            | 0.8  |

| Item              | Soybeans<br>Mil. Bu. | Cotton                           |      | Rice<br>Mil. Cwt. | Sugar                  |       |
|-------------------|----------------------|----------------------------------|------|-------------------|------------------------|-------|
|                   |                      | Upland 1/<br>1,000 Running Bales | ELS  |                   | Beet<br>Million Pounds | Cane  |
| 1997 Crop         |                      |                                  |      |                   |                        |       |
| Put Under Loan    | 264.9                | 4,281.0                          | 33.4 | 67.6              | 1,155.9                | 400.2 |
| Redeemed          | 154.3                | 4,215.7                          | 30.4 | 58.1              | 843.8                  | 284.0 |
| Acquired by CCC   | 0.0                  | 0.0                              | 0.0  | 0.0               | 0.0                    | 0.0   |
| 9-Mo Outstanding  | 110.6                | 65.3                             | 3.0  | 9.5               | 312.1                  | 116.2 |
| 1998 Crop         |                      |                                  |      |                   |                        |       |
| Put Under Loan    |                      |                                  |      |                   |                        |       |
| Redeemed          |                      |                                  |      |                   |                        |       |
| Acquired by CCC   |                      |                                  |      |                   |                        |       |
| 9-Mo Outstanding  |                      |                                  |      |                   |                        |       |
| Tot 9-Mo Outstand | 110.6                | 65.3                             | 3.0  | 9.5               | 312.1                  | 116.2 |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
| 1,000 Cwt.        |                |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,803          | 232   | 58       | 334         | 12             | 20           |
| Redeemed          | 2,645          | 195   | 35       | 300         | 3              | 18           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 158            | 37    | 23       | 34          | 9              | 2            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    |                |       |          |             |                |              |
| Redeemed          |                |       |          |             |                |              |
| Acquired by CCC   |                |       |          |             |                |              |
| 9-Mo Outstanding  |                |       |          |             |                |              |
| Tot 9-Mo Outstand | 158            | 37    | 23       | 34          | 9              | 2            |

1/Cotton loans are for 10 months rather than 9 months.



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending August 25, were mostly lower. The biggest decline was noted in the Animal Proteins. Soybean Meal was mixed, 3.50 lower to 5.00 higher, mostly steady to 2.00 lower. Cottonseed Meal was steady to 7.50 lower. Whole Cottonseed was mixed, 7.00 lower to 6.00 higher, mostly 3.00 to 7.00 lower. Canola Meal was 1.40 to 6.70 lower. Linseed Meal was steady to 5.00 lower; Sunflower Meal had no quote for August and September. Crude Oil was steady to 12 points lower. Meat and Bone Meal was 5.00 to 22.00 lower. Blood Meal was 15.00 to 35.50 lower. Feather Meal was 8.00 to 20.00 lower. Fish Meal was steady to 7.50 lower in very limited trade. Yellow Corn Hominy was steady to 7.00 lower. Corn Gluten Feed was steady to 5.00 lower, mostly 5.00 lower. Corn Gluten Meal was steady to 10.00 lower. Distillers Dried Grain was steady to 2.00 higher, mostly steady. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were 3.00 to 10.00 lower with the exception of Memphis, which was 3.00 higher. The potential for large corn and soybean crops continued to put pressure on the market. Demand was light as most trades were for immediate needs only.

OILSEEDS:

On Tuesday, August 25, the September Soybean Meal futures closed the week 1.80 lower at 135.30. The September Soybean Oil closed 12 points lower at 24.09. Offers of Soybean Meal 48 Pct Protein in Central Illinois were mixed, 1.50 higher to 2.00 lower from 140.50-144.50; Kansas City was 4.00 to 5.00 higher from 147.20-155.20; St. Louis was 1.00 lower from 156.00-161.00; Memphis was 50 cents to 3.50 lower from 145.20-154.20; Minneapolis was mixed, 80 cents lower to 20 cents higher from 140.30-146.30; Portland was 1.40 lower from 162.30-175.30; Santa Fe delivered California points were mostly steady from 169.30-170.30; Southern Pacific delivered California points were mostly steady from 170.30-171.30. Cottonseed Meal offers FOB the San Joaquin Valley in California were not well tested in inactive trading. Cottonseed Meal truck delivered Los Angeles was steady to 5.00 lower from 175.00-185.00; Memphis was 2.50 lower at 122.50; Lubbock was 7.50 lower at 135.00; St. Louis was 7.00 lower from 138.00-146.00; Kansas City was 3.50 to 6.00 lower from 139.00-143.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during August were steady, instances 2.00 lower from 192.00-205.00. Trading was slow. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during August were steady to 6.00 higher from 204.00-217.00. Trading was slow to moderately active. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were 6.00 to 7.00 lower from 193.00-195.00. Whole Cottonseed in Memphis was 3.00 lower at 145.00. Cottonseed Hulls in Memphis were steady at 40.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested but were indicated 1.40 to 6.70 lower from 92.30-110.30; offers for meal trans-loaded onto trucks and delivered to dairies were indicated 1.40 to 6.70 lower from 104.30-122.30. Lower Chicago August soybean meal futures weighed on canola meal offers while limited offerings continued to provided some support in slow trading. Linseed Meal was steady to 5.00 lower for August from 95.00-100.00; September and first/half October was 95.00. Sunflower Meal had no quote for August and September; October through December was 80.00. The Soybean Oil was 7 to 12 points lower from 24.24-24.59 cents per pound in Central Illinois. Crude Corn Oil was steady from 29.75-30.25 cents per pound. Sunflower Oil had no quote for August-December.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 7.50 to 15.50 lower from 142.00-152.50; FOB Texas Panhandle was 5.00 to 10.00 lower from 150.00-155.00; Minneapolis was 5.00 to 20.00 lower at 155.00; Portland FOB production points were 5.00 to 10.00 lower from 175.00-180.00; FOB the feed mills were 5.00 to 22.00 lower from 175.00-183.00; FOB Central and Northern California plants were 10.00 lower at 175.00; FOB Los Angeles was also 10.00 lower at 175.00; St. Louis was 8.00 to 10.00 lower from 162.00-170.00. Blood Meal in the Central U.S. was 15.00 to 35.50 lower from 350.00-355.00; FOB the Texas Panhandle was 27.00 to 32.00 lower from 343.00-360.00. Blood Meal delivered Los Angeles and Fresno was 20.00 lower at 400.00. Feather Meal in Minneapolis was 10.00 to 20.00 lower from 200.00-210.00; Kansas City was 8.00 to 10.00 lower from 207.00-210.00; Arkansas is moving on contract; the 85 pct protein FOB the San Joaquin Valley suppliers was 10.00 lower at 190.00; the 80 pct protein FOB San Joaquin Valley was also 10.00 lower at 190.00. Menhaden Fish Mill was steady to 7.50 lower in the East Coast at 510.00; the Gulf was 5.00 lower from 495.00-500.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 1.00 to 6.00 lower from 52.00-58.00; Kansas City was 2.00 to 7.00 lower from 65.00-68.00; St. Louis was steady from 69.00-70.00; rail delivered California points were 5.00 to 7.00 lower from 91.00-95.00. Corn Gluten Feed in Central Illinois was steady to 5.00 lower from 50.00-60.00; Kansas City was 5.00 lower from 55.00-60.00; St. Louis was steady at 66.00; Memphis was 5.00 lower at 67.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 lower from 235.00-240.00; Central Illinois was 5.00 lower from 220.00-240.00; Memphis was steady at 250.00; St. Louis was 10.00 lower from 245.00-250.00. Distillers Dried Grain prices in Central Illinois were steady from 80.00-82.00; Chicago was steady from 80.00-87.00; Lawrenceburg was closed; rail delivered California points were mostly 2.00 higher from 117.00-120.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 3.00 to 5.00 lower from 38.00-41.00; St. Louis was mixed, 1.00 lower to 1.00 higher from 45.00-53.00; Buffalo was 4.00 to 10.00 lower from 26.00-32.00; Memphis was 3.00 higher at 61.00; Minneapolis was 1.00 lower from 39.00-42.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during September were steady from 50.00-55.00. Trading was slow, with plentiful supplies meeting limited demand. Offers for October, November and December loadout were not well tested, but were indicated steady at 53.00. Pacific Northwest flour mills were running up to seven days per week due to good flour demand. Offers for wheat millrun rail delivered to Portland were 3.00 lower at 55.00. Offers for wheat millrun truck delivered to the Willamette Valley were 72.00, but were not well tested. Wheat millrun for truck delivery FOB the San Francisco Bay area was 3.00 to 7.00 lower from 66.00-70.00; FOB the Los Angeles mill door was also 3.00 to 7.00 lower from 66.00-72.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic and export demand, large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was 5.00 to 8.00 lower; Millfeed was steady to 2.00 lower; Hulls were steady, instances 4.00 higher. Alfalfa Meal was mostly steady across the nation this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS |        |        |        | FEEDSTUFFS |        |        |        |
|------------|--------|--------|--------|------------|--------|--------|--------|
| AND        | Aug 25 | Aug 18 | Aug 26 | AND        | Aug 25 | Aug 18 | Aug 26 |
| MARKETS    | 1998   | 1998   | 1997   | MARKETS    | 1998   | 1998   | 1997   |
|            |        |        |        |            |        |        |        |

SOYBEAN MEAL, 44% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 131.00 | 132.25 | 258.50 |
| Kansas City | 139.70 | 135.20 | 262.00 |
| Memphis     | 142.70 | 142.70 | 272.40 |
| Minneapolis | 134.30 | 134.60 | 245.50 |
| St. Louis   | 147.50 | 148.50 | 284.50 |
|             |        |        |        |

SOYBEAN MEAL, HIGH PROTEIN

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 152.50 | 152.75 | 279.50 |
| Decatur     | 142.50 | 142.75 | 269.50 |
| Kansas City | 151.20 | 146.70 | 273.00 |
| Memphis     | 149.70 | 151.70 | 282.40 |
| Minneapolis | 143.30 | 143.60 | 254.50 |
| Portland    | 168.80 | 170.20 | 291.50 |
|             |        |        |        |

COTTONSEED MEAL, 41% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 135.00 | 142.50 | 170.00 |
| Kansas City | 141.00 | 145.75 | 202.25 |
| Memphis     | 122.50 | 125.00 | 180.00 |
| Portland    | NA     | NA     | NA     |
|             |        |        |        |

LINSEED MEAL, 34% SOLVENT

|             |       |        |        |
|-------------|-------|--------|--------|
| Minneapolis | 97.50 | 100.00 | 130.00 |
|             |       |        |        |

SUNFLOWER MEAL 32%

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 85.00 |
|             |    |    |       |

SOYBEAN OIL

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 24.42 | 24.51 | 22.23 |
|            |       |       |       |

CORN OIL

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 30.00 | 30.00 | 25.25 |
|         |       |       |       |

SUNFLOWER OIL

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 22.73 |
|             |    |    |       |

MEAT AND BONE MEAL

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 147.25 | 158.75 | 259.75 |
| Minneapolis     | 155.00 | 167.50 | 267.50 |
| Portland        | 175.00 | 182.50 | 282.50 |
| Texas Panhandle | 152.50 | 160.00 | NA     |
| St. Louis       | 166.00 | 175.00 | 282.50 |
|                 |        |        |        |

FISH MEAL, 60% PROTEIN

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 510.00 | 513.75 | 500.00 |
| Gulf Coast | 497.50 | 502.50 | 485.00 |
|            |        |        |        |

ANIMAL FAT

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | 10.75 | 10.75 | 10.63 |
| Minneapolis  | 10.75 | 10.88 | 12.50 |
|              |       |       |       |

FEATHER MEAL

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | NA     | NA     | 365.00 |
| Minneapolis   | 205.00 | 220.00 | 366.00 |
|               |        |        |        |

CORN GLUTEN FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 55.00 | 57.50 | 77.50 |
| Kansas City  | 57.50 | 62.50 | 91.00 |
|              |       |       |       |

CORN GLUTEN MEAL 60% PROTEIN

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 230.00 | 235.00 | 345.00 |
| Kansas City   | 237.50 | 240.00 | 342.50 |
|               |        |        |        |

DISTILLERS' DRIED GRAINS

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 81.00 | 81.00 | 120.00 |
| Lawrenceburg  | NA    | NA    | NA     |
|               |       |       |        |

BREWER'S DRIED GRAINS

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 87.00 | 87.00 | 120.00 |
| St. Louis | NA    | NA    | 108.00 |
|           |       |       |        |

\*NEW CROP



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS |        |        |        | FEEDSTUFFS |        |        |        |
|------------|--------|--------|--------|------------|--------|--------|--------|
| AND        | Aug 25 | Aug 18 | Aug 26 | AND        | Aug 25 | Aug 18 | Aug 26 |
| MARKETS    | 1998   | 1998   | 1997   | MARKETS    | 1998   | 1998   | 1997   |
|            |        |        |        |            |        |        |        |

WHEAT BRAN

|             |       |       |       |
|-------------|-------|-------|-------|
| Kansas City | 39.50 | 43.50 | 70.50 |
| Minneapolis | 50.00 | 51.50 | 76.00 |
|             |       |       |       |

WHEAT MILLRUN

|          |       |       |       |
|----------|-------|-------|-------|
| Portland | 52.50 | 52.50 | 80.00 |
|          |       |       |       |

WHEAT MIDDLINGS

|             |       |       |       |
|-------------|-------|-------|-------|
| Buffalo     | 29.00 | 36.00 | 76.00 |
| Kansas City | 39.50 | 43.50 | 70.50 |
| Memphis     | 61.00 | 58.00 | 94.00 |
| Minneapolis | 40.50 | 41.50 | 66.50 |
| St Louis    | 49.00 | 49.00 | 80.00 |
|             |       |       |       |

RICE BRAN, F.O.B. MILLS

|            |       |       |       |
|------------|-------|-------|-------|
| Arkansas   | 51.00 | 56.50 | 70.00 |
| California | 65.00 | 72.00 | 75.50 |
| SOUTHWEST  |       |       |       |
| Louisiana  | 49.50 | 56.00 | 48.50 |
| Texas      | 55.00 | 61.50 | 58.00 |
|            |       |       |       |

HOMINY FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 55.00 | 58.50 | 88.50 |
| Kansas City  | 66.50 | 71.00 | 95.00 |
| St. Louis    | 69.50 | 69.50 | 99.00 |
|              |       |       |       |

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

|              |        |        |        |
|--------------|--------|--------|--------|
| Kansas City  | 110.50 | 110.50 | 140.00 |
| Minneapolis  | 86.00  | 86.00  | 136.00 |
| Portland     | NA     | NA     | 162.00 |
| Toledo       | 130.50 | 130.50 | 158.00 |
| Alfalfa Cent | 93.50  | 93.50  | 123.00 |
|              |        |        |        |

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

|             |        |        |        |
|-------------|--------|--------|--------|
| Kansas City | 103.00 | 103.00 | 121.50 |
| Portland    | 113.00 | 113.00 | 143.50 |
| Toledo      | 123.00 | 123.00 | 150.00 |
|             |        |        |        |

CANE MOLASSES

|                 |       |       |        |
|-----------------|-------|-------|--------|
| Baltimore       | 62.50 | 62.50 | 72.50  |
| Upper Miss Rive | 76.25 | 76.25 | 90.00  |
| Kansas City     | 86.25 | 86.25 | 100.00 |
| Los Angeles     | 67.50 | 67.50 | 80.00  |
| New Orleans     | 45.00 | 45.00 | 57.50  |
|                 |       |       |        |

CORN, NO 2 YELLOW

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 66.06 | 68.83 | 95.26 |
| Kansas City  | 67.49 | 69.28 | 91.60 |
| Omaha        | 63.39 | 64.64 | 87.85 |
|              |       |       |       |

BARLEY, NO. 2

|          |       |    |        |
|----------|-------|----|--------|
| Duluth   | NA    | NA | 87.51  |
| Portland | 81.67 | NA | 115.43 |
|          |       |    |        |

OATS, NO.2 HEAVY

|             |       |       |        |
|-------------|-------|-------|--------|
| Toledo      | NA    | NA    | 112.66 |
| Minneapolis | 75.16 | 72.50 | 111.41 |
|             |       |       |        |

SORGHUM NO. 2

|             |       |       |       |
|-------------|-------|-------|-------|
| Ft. Worth   | 80.00 | 80.00 | 82.00 |
| Kansas City | 64.30 | 66.00 | 84.20 |
| TEXAS:      |       |       |       |
| High Plains | 71.60 | 71.70 | 86.00 |
|             |       |       |       |

1/ PELLETS.

NA - NO QUOTE

2/ REGROUND.

DISCNT - DISCONTINUED



Corn production is forecast at 9.59 billion bushels, up 2 percent from last year and up 3 percent from 1996. Based on August 1 conditions, yields are expected to average 130.0 bushels per acre, up 3.0 bushels from a year ago. If realized, this would be the second largest production and the third highest yield on record. Acreage for harvest is estimated at 73.8 million acres, down 495,000 acres from June, but virtually unchanged from 1997. Soybean production is forecast at a record high 2.82 billion bushels, up 4 percent from last year's record of 2.73 billion bushels. The yield forecast, at 39.5 bushels per acre, is up 0.5 bushels from 1997 but 1.9 bushels below the record yield set in 1994. Acreage for harvest is estimated at a record 71.6 million acres, up 2 percent from 1997 but down fractionally from June. All cotton production is forecast at 14.3 million bales, down 24 percent from 1997. Yield is expected to average 640 pounds per harvested acre, down 40 pounds from last year. Hot and dry conditions during most of the season in the cotton belt have lowered yield potential. Producers planted 12.9 million acres, 7 percent below 1997. Upland accounts for 12.6 million planted acres, also down 7 percent from last year. American-Pima acreage plantings totaled 313,500 acres, one-fourth above last year's level. Upland cotton harvested acreage is estimated at 10.5 million acres, down 20 percent from one year ago. Texas' abandonment totals 1.90 million acres. Pima cotton harvested acres, at 244,500, are down 4,500 acres from last year and production is down 15 percent.

All wheat production is placed at 2.55 billion bushels, up 1 percent from both the July forecast and 1997. Based on August 1 conditions, the U.S. yield is forecast at 43.0 bushels per acre. This is up 0.4 bushels from last month and is a new record high yield. The final winter wheat production forecast is 1.91 billion bushels, up 1 percent from last month and 2 percent higher than 1997. The U.S. yield is forecast at a record high 47.0 bushels per acre, up 0.4 bushels from July 1. Grain area was not changed from last month. Hard Red Winter wheat production is up 2 percent from July due to higher yields in Colorado, Montana, Nebraska, and South Dakota. The latter two State yields are at new record highs. Soft Red Winter, at 449 million, is down less than 1 percent. White Winter production is lower than last month due to reduced Washington yield prospects. Durum wheat production is forecast at 126 million bushels, up less than 1 percent from last month and 46 percent more than 1997. The U.S. yield is now forecast at 35.2 bushels per acre, up a tenth of a bushel per acre from July 1. Other spring wheat production is forecast at 508 million bushels, up 2 percent from July 1. Based on August 1 conditions, the U.S. yield is forecast at 34.2 bushels per acre. This is 0.7 bushels per acre better than a month ago. There were no area changes. Hard Red Spring production is up 2 percent from July at 456 million bushels. White Spring production is up less than 1 percent.

Selected Crops: Area Planted by State, 1998  
and United States, 1996-98

| State  | Soybeans      | Sorghum | Upland<br>Cotton | Peanuts  | Sugarbeets | Dry Edible<br>Beans |
|--------|---------------|---------|------------------|----------|------------|---------------------|
| -----  |               |         |                  |          |            |                     |
|        |               |         | 1,000 Acres      |          |            |                     |
| AL     | 340           | 9       | 460.0            | 197.0    |            |                     |
| AZ     |               |         | 250.0            |          |            |                     |
| AR     | 3400          | 140     | 860.0            |          |            |                     |
| CA     |               |         | 700.0            |          | 102.0      | *110.0              |
| CO     |               | 200     |                  |          | *66.0      | 180.0               |
| DE     | 220           |         |                  |          |            |                     |
| FL     | 35            |         | 90.0             | 89.0     |            |                     |
| GA     | *300          | 50      | 1,400.0          | *535.0   |            |                     |
| ID     |               |         |                  |          | 204.0      | 105.0               |
| IL     | 10,700        | 150     |                  |          |            |                     |
| IN     | 5,700         |         |                  |          |            |                     |
| IA     | 10,500        |         |                  |          |            |                     |
| KS     | 2,550         | 3,500   | 15.0             |          |            | 20.0                |
| KY     | 1,250         | 20      |                  |          |            |                     |
| LA     | 1,150         | 105     | 550.0            |          |            |                     |
| MD     | 470           |         |                  |          |            |                     |
| MI     | 1,900         |         |                  |          | *177.0     | 300.0               |
| MN     | 7,000         |         |                  |          | 475.0      | 190.0               |
| MS     | 2,000         | 30      | 930.0            |          |            |                     |
| MO     | 5,200         | 360     | 350.0            |          |            |                     |
| MT     |               |         |                  |          | *61.3      | 12.2                |
| NE     | 3,800         | 800     |                  |          | *50.7      | 195.0               |
| NJ     | 120           |         |                  |          |            |                     |
| NM     |               | 200     | 60.0             | 20.0     | 0.0        | 10.5                |
| NY     | 100           |         |                  |          |            | *31.0               |
| NC     | 1,500         | 21      | 700.0            | 125.0    |            |                     |
| ND     | 1,700         |         |                  |          | *248.0     | 750.0               |
| OH     | 4,500         |         |                  |          | 1.2        |                     |
| OK     | 400           | 410     | 160.0            | 80.0     |            |                     |
| OR     |               |         |                  |          | 17.5       | *8.5                |
| PA     | 395           |         |                  |          |            |                     |
| SC     | 610           | 6       | *285.0           | 11.0     |            |                     |
| SD     | 3,600         | 200     |                  |          |            |                     |
| TN     | 1,250         | 25      | 450.0            |          |            |                     |
| TX     | 400           | *3,500  | *5,200.0         | 315.0    | 0.0        | *15.0               |
| UT     |               |         |                  |          |            | 6.0                 |
| VA     | 500           |         | *92.0            | 76.0     |            |                     |
| WA     |               |         |                  |          | 36.5       | *40.0               |
| WI     | 1,100         |         |                  |          |            | *8.8                |
| WY     |               |         |                  |          | 56.0       | 42.0                |
| US     | *72,690       | * 9,726 | *12,552.0        | *1,448.0 | *1,495.2   | *2,024.0            |
| -----  |               |         |                  |          |            |                     |
| Year : | United States |         |                  |          |            |                     |
| 1996 : | 64,205        | 13,188  | 14,375.5         | 1,401.5  | 1,368.4    | 1,843.0             |
| 1997 : | 70,850        | 10,108  | 13,558.0         | 1,431.0  | 1,459.3    | 1,851.8             |
| 1998 : | 72,690        | 9,726   | 12,552.0         | 1,448.0  | 1,495.2    | 2,024.0             |
| -----  |               |         |                  |          |            |                     |

\* Updated from "Acreage" released June 30, 1998.



Corn for Grain: Area Harvested, Yield, and Production by State  
and United States, 1996-97 and Forecasted August 1, 1998

|    | Area Harvested : |        | Yield :         |       | Production            |           |           |
|----|------------------|--------|-----------------|-------|-----------------------|-----------|-----------|
|    | 1997             | 1998   | 1997            | 1998  | 1996                  | 1997      | 1998      |
|    | 1,000 Acres      |        | --- Bushels --- |       | --- 1,000 Bushels --- |           |           |
| AL | 265              | 290    | 87.0            | 65.0  | 22,960                | 23,055    | 18,850    |
| AZ | 50               | 25     | 170.0           | 170.0 | 7,000                 | 8,500     | 4,250     |
| AR | 175              | 210    | 125.0           | 115.0 | 28,750                | 21,875    | 24,150    |
| CA | 260              | 255    | 170.0           | 160.0 | 35,200                | 44,200    | 40,800    |
| CO | 1,030            | 1,070  | 146.0           | 142.0 | 133,480               | 150,380   | 151,940   |
| DE | 144              | 144    | 110.0           | 100.0 | 21,450                | 15,840    | 14,400    |
| FL | 80               | 55     | 80.0            | 60.0  | 9,856                 | 6,400     | 3,300     |
| GA | 500              | 400    | 110.0           | 90.0  | 49,875                | 55,000    | 36,000    |
| ID | 40               | 50     | 155.0           | 160.0 | 5,400                 | 6,200     | 8,000     |
| IL | 11,050           | 10,400 | 129.0           | 143.0 | 1,468,800             | 1,425,450 | 1,487,200 |
| IN | 5,850            | 5,650  | 123.0           | 136.0 | 670,350               | 719,550   | 768,400   |
| IA | 12,000           | 12,400 | 138.0           | 143.0 | 1,718,100             | 1,656,000 | 1,773,200 |
| KS | 2,700            | 2,850  | 143.0           | 143.0 | 357,200               | 386,100   | 407,550   |
| KY | 1,170            | 1,250  | 103.0           | 125.0 | 148,800               | 120,510   | 156,250   |
| LA | 490              | 650    | 117.0           | 80.0  | 65,375                | 57,330    | 52,000    |
| MD | 415              | 420    | 90.0            | 105.0 | 64,635                | 37,350    | 44,100    |
| MI | 2,250            | 2,000  | 117.0           | 104.0 | 216,200               | 263,250   | 208,000   |
| MN | 6,450            | 6,750  | 133.0           | 135.0 | 868,750               | 857,850   | 911,250   |
| MS | 470              | 515    | 107.0           | 80.0  | 61,710                | 50,290    | 41,200    |
| MO | 2,870            | 2,700  | 116.0           | 121.0 | 355,100               | 332,920   | 326,700   |
| MT | 14               | 15     | 135.0           | 130.0 | 2,055                 | 1,890     | 1,950     |
| NE | 8,725            | 8,550  | 132.0           | 141.0 | 1,186,900             | 1,151,700 | 1,205,550 |
| NJ | 93               | 98     | 108.0           | 124.0 | 11,844                | 10,044    | 12,152    |
| NM | 85               | 75     | 175.0           | 170.0 | 14,700                | 14,875    | 12,750    |
| NY | 650              | 700    | 116.0           | 110.0 | 67,410                | 75,400    | 77,000    |
| NC | 870              | 780    | 89.0            | 75.0  | 85,500                | 77,430    | 58,500    |
| ND | 605              | 825    | 99.0            | 93.0  | 65,520                | 59,895    | 76,725    |
| OH | 3,450            | 3,200  | 134.0           | 140.0 | 305,250               | 462,300   | 448,000   |
| OK | 190              | 240    | 140.0           | 120.0 | 24,650                | 26,600    | 28,800    |
| OR | 22               | 28     | 195.0           | 180.0 | 5,445                 | 4,290     | 5,040     |
| PA | 985              | 1,050  | 99.0            | 108.0 | 127,330               | 97,515    | 113,400   |
| SC | 335              | 275    | 97.0            | 45.0  | 30,020                | 32,495    | 12,375    |
| SD | 3,400            | 3,850  | 98.0            | 100.0 | 370,000               | 333,200   | 385,000   |
| TN | 650              | 690    | 102.0           | 105.0 | 78,880                | 66,300    | 72,450    |
| TX | 1,800            | 1,850  | 138.0           | 95.0  | 201,600               | 248,400   | 175,750   |
| UT | 23               | 24     | 135.0           | 133.0 | 2,730                 | 3,105     | 3,192     |
| VA | 325              | 360    | 93.0            | 95.0  | 39,060                | 30,225    | 34,200    |
| WA | 95               | 95     | 190.0           | 185.0 | 22,200                | 18,050    | 17,575    |
| WV | 37               | 40     | 95.0            | 105.0 | 4,200                 | 3,515     | 4,200     |
| WI | 3,050            | 2,900  | 132.0           | 125.0 | 333,000               | 402,600   | 362,500   |
| WY | 57               | 60     | 135.0           | 124.0 | 6,150                 | 7,695     | 7,440     |
| US | 73,720           | 73,789 | 127.0           | 130.0 | 9,293,435             | 9,365,574 | 9,592,089 |

Sorghum for Grain: Area Harvested, Yield, and Production by State  
and United States, 1996-97 and Forecasted August 1, 1998

|    | Area Harvested : |       | Yield :         |      | Production            |         |         |
|----|------------------|-------|-----------------|------|-----------------------|---------|---------|
|    | 1997             | 1998  | 1997            | 1998 | 1996                  | 1997    | 1998    |
|    | 1,000 Acres      |       | --- Bushels --- |      | --- 1,000 Bushels --- |         |         |
| AL | 8                | 6     | 50.0            | 40.0 | 550                   | 400     | 240     |
| AR | 150              | 130   | 74.0            | 67.0 | 16,280                | 11,100  | 8,710   |
| CO | 140              | 150   | 40.0            | 48.0 | 13,260                | 5,600   | 7,200   |
| GA | 40               | 30    | 40.0            | 37.0 | 1,640                 | 1,600   | 1,110   |
| IL | 155              | 145   | 91.0            | 88.0 | 18,480                | 14,105  | 12,760  |
| KS | 3,500            | 3,300 | 78.0            | 77.0 | 354,200               | 273,000 | 254,100 |
| KY | 12               | 17    | 75.0            | 83.0 | 2,116                 | 900     | 1,411   |
| LA | 98               | 100   | 77.0            | 65.0 | 11,628                | 7,546   | 6,500   |
| MS | 33               | 28    | 75.0            | 75.0 | 5,040                 | 2,475   | 2,100   |
| MO | 440              | 340   | 93.0            | 85.0 | 52,780                | 40,920  | 28,900  |
| NE | 750              | 700   | 82.0            | 95.0 | 97,850                | 61,500  | 66,500  |
| NM | 235              | 80    | 44.0            | 65.0 | 7,425                 | 10,340  | 5,200   |
| NC | 11               | 14    | 50.0            | 60.0 | 570                   | 550     | 840     |
| OK | 490              | 350   | 50.0            | 50.0 | 28,910                | 24,500  | 17,500  |
| SC | 4                | 3     | 40.0            | 35.0 | 250                   | 160     | 105     |
| SD | 160              | 125   | 71.0            | 65.0 | 7,975                 | 11,360  | 8,125   |
| TN | 15               | 20    | 80.0            | 75.0 | 1,620                 | 1,200   | 1,500   |
| TX | 3,150            | 2,300 | 59.0            | 46.0 | 182,400               | 185,850 | 105,800 |
| US | 9,391            | 7,838 | 69.5            | 67.4 | 802,974               | 653,106 | 528,601 |



Oats: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted August 1, 1998

|       | Area Harvested |       |         | Yield |               | Production |         |
|-------|----------------|-------|---------|-------|---------------|------------|---------|
| State |                |       |         | 1998  |               |            |         |
|       | 1997           | 1998  | 1997    |       |               | 1997       | 1998    |
|       |                |       |         | Jul 1 | Aug 1         |            |         |
|       | 1,000 Acres    |       | Bushels |       | 1,000 Bushels |            |         |
| AL 1/ | 23             | 17    | 50.0    | 40.0  | 40.0          | 1,150      | 680     |
| AR 1/ | 17             | 18    | 75.0    | 90.0  | 90.0          | 1,275      | 1,620   |
| CA    | 35             | 30    | 70.0    | 75.0  | 75.0          | 2,450      | 2,250   |
| CO    | 28             | 40    | 68.0    | 67.0  | 70.0          | 1,904      | 2,800   |
| GA 1/ | 40             | 30    | 56.0    | 58.0  | 58.0          | 2,240      | 1,740   |
| ID    | 20             | 30    | 75.0    | 80.0  | 78.0          | 1,500      | 2,340   |
| IL    | 75             | 70    | 74.0    | 68.0  | 58.0          | 5,550      | 4,060   |
| IN    | 35             | 30    | 60.0    | 50.0  | 50.0          | 2,100      | 1,500   |
| IA    | 245            | 210   | 73.0    | 68.0  | 52.0          | 17,885     | 10,920  |
| KS    | 80             | 70    | 64.0    | 58.0  | 50.0          | 5,120      | 3,500   |
| ME    | 25             | 23    | 70.0    | 70.0  | 70.0          | 1,750      | 1,610   |
| MD 1/ | 11             | 7     | 60.0    | 50.0  | 50.0          | 660        | 350     |
| MI    | 90             | 105   | 61.0    | 60.0  | 50.0          | 5,490      | 5,250   |
| MN    | 310            | 320   | 58.0    | 54.0  | 57.0          | 17,980     | 18,240  |
| MO    | 27             | 13    | 62.0    | 45.0  | 45.0          | 1,674      | 585     |
| MT    | 70             | 80    | 55.0    | 56.0  | 60.0          | 3,850      | 4,800   |
| NE    | 70             | 85    | 65.0    | 71.0  | 60.0          | 4,550      | 5,100   |
| NY    | 110            | 105   | 70.0    | 62.0  | 65.0          | 7,700      | 6,825   |
| NC    | 25             | 20    | 68.0    | 62.0  | 60.0          | 1,700      | 1,200   |
| ND    | 400            | 480   | 45.0    | 64.0  | 64.0          | 18,000     | 30,720  |
| OH    | 100            | 90    | 78.0    | 66.0  | 66.0          | 7,800      | 5,940   |
| OK    | 45             | 30    | 46.0    | 42.0  | 42.0          | 2,070      | 1,260   |
| OR    | 30             | 30    | 95.0    | 95.0  | 105.0         | 2,850      | 3,150   |
| PA    | 160            | 160   | 59.0    | 60.0  | 60.0          | 9,440      | 9,600   |
| SC 1/ | 30             | 25    | 60.0    | 50.0  | 50.0          | 1,800      | 1,250   |
| SD    | 310            | 350   | 55.0    | 62.0  | 64.0          | 17,050     | 22,400  |
| TX    | 110            | 140   | 52.0    | 53.0  | 50.0          | 5,720      | 7,000   |
| UT 1/ | 9              | 9     | 74.0    | 74.0  | 74.0          | 666        | 666     |
| WA    | 17             | 15    | 80.0    | 85.0  | 85.0          | 1,360      | 1,275   |
| WV 1/ | 4              | 4     | 50.0    | 50.0  | 50.0          | 200        | 200     |
| WI    | 330            | 280   | 63.0    | 67.0  | 61.0          | 20,790     | 17,080  |
| WY    | 30             | 20    | 61.0    | 60.0  | 65.0          | 1,830      | 1,300   |
| US    | 2,911          | 2,936 | 60.5    | 62.4  | 60.4          | 176,104    | 177,211 |

1/ Estimates for current year carried forward from an earlier forecast.

Barley: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted August 1, 1998

|       | Area Harvested |       |         | Yield |       | Production    |         |
|-------|----------------|-------|---------|-------|-------|---------------|---------|
| State | 1997           | 1998  | 1997    | 1998  |       | 1997          | 1998    |
|       |                |       |         | Jul 1 | Aug 1 |               |         |
|       | 1,000 Acres    |       | Bushels |       |       | 1,000 Bushels |         |
| AZ 1/ | 67             | 53    | 102.0   | 120.0 | 120.0 | 6,834         | 6,360   |
| CA    | 180            | 140   | 55.0    | 60.0  | 60.0  | 9,900         | 8,400   |
| CO    | 90             | 85    | 112.0   | 108.0 | 108.0 | 10,080        | 9,180   |
| DE 1/ | 35             | 30    | 89.0    | 67.0  | 67.0  | 3,115         | 2,010   |
| ID    | 760            | 760   | 79.0    | 80.0  | 80.0  | 60,040        | 60,800  |
| KS    | 8              | 9     | 40.0    | 45.0  | 45.0  | 320           | 405     |
| KY 1/ | 14             | 8     | 75.0    | 63.0  | 63.0  | 1,050         | 504     |
| MD    | 50             | 48    | 80.0    | 68.0  | 62.0  | 4,000         | 2,976   |
| MI 1/ | 24             | 28    | 60.0    | 52.0  | 52.0  | 1,440         | 1,456   |
| MN    | 540            | 450   | 51.0    | 53.0  | 57.0  | 27,540        | 25,650  |
| MT    | 1,200          | 1,300 | 53.0    | 50.0  | 52.0  | 63,600        | 67,600  |
| NE 1/ | 8              | 8     | 51.0    | 46.0  | 46.0  | 408           | 368     |
| NV 1/ | 4              | 4     | 105.0   | 95.0  | 95.0  | 420           | 380     |
| NJ 1/ | 4              | 4     | 75.0    | 52.0  | 52.0  | 300           | 208     |
| NC 1/ | 20             | 20    | 70.0    | 63.0  | 63.0  | 1,400         | 1,260   |
| ND    | 2,250          | 1,930 | 45.0    | 58.0  | 55.0  | 101,250       | 106,150 |
| OK 1/ | 8              | 5     | 42.0    | 45.0  | 45.0  | 336           | 225     |
| OR    | 120            | 140   | 69.0    | 75.0  | 77.0  | 8,280         | 10,780  |
| PA    | 75             | 75    | 68.0    | 71.0  | 68.0  | 5,100         | 5,100   |
| SC 1/ | 3              | 1     | 60.0    | 52.0  | 52.0  | 180           | 52      |
| SD    | 130            | 125   | 38.0    | 50.0  | 50.0  | 4,940         | 6,250   |
| TX 1/ | 5              | 5     | 47.0    | 35.0  | 35.0  | 235           | 175     |
| UT    | 95             | 85    | 86.0    | 89.0  | 89.0  | 8,170         | 7,565   |
| VA    | 65             | 75    | 85.0    | 60.0  | 64.0  | 5,525         | 4,800   |
| WA    | 490            | 520   | 76.0    | 65.0  | 65.0  | 37,240        | 33,800  |
| WI    | 65             | 65    | 55.0    | 55.0  | 52.0  | 3,575         | 3,380   |
| WY    | 115            | 105   | 80.0    | 82.0  | 82.0  | 9,200         | 8,610   |
| US    | 6,425          | 6,078 | 58.3    | 61.9  | 61.6  | 374,478       | 374,444 |

1/ Estimates for current year carried forward from an earlier forecast.



All Wheat: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted August 1, 1998

| State | Area Harvested |        | Yield   |       |       | Production    |           |
|-------|----------------|--------|---------|-------|-------|---------------|-----------|
|       | 1997           | 1998   | 1997    | 1998  |       | 1997          | 1998      |
|       |                |        |         | Jul 1 | Aug 1 |               |           |
|       | 1,000 Acres    |        | Bushels |       |       | 1,000 Bushels |           |
| AL 1/ | 100            | 90     | 42.0    | 45.0  | 45.0  | 4,200         | 4,050     |
| AZ 1/ | 98             | 152    | 89.5    | 99.5  | 99.5  | 8,775         | 15,120    |
| AR 1/ | 820            | 900    | 48.0    | 51.0  | 51.0  | 39,360        | 45,900    |
| CA 1/ | 544            | 545    | 80.3    | 77.8  | 77.8  | 43,680        | 42,425    |
| CO    | 2,900          | 2,798  | 32.7    | 37.7  | 39.6  | 94,700        | 110,898   |
| DE 1/ | 73             | 73     | 73.0    | 57.0  | 57.0  | 5,329         | 4,161     |
| FL 1/ | 15             | 13     | 39.0    | 41.0  | 41.0  | 585           | 533       |
| GA 1/ | 360            | 240    | 44.0    | 43.0  | 43.0  | 15,840        | 10,320    |
| ID    | 1,440          | 1,290  | 79.2    | 80.8  | 80.8  | 114,060       | 104,220   |
| IL    | 1,150          | 1,200  | 61.0    | 49.0  | 48.0  | 70,150        | 57,600    |
| IN    | 660            | 650    | 58.0    | 58.0  | 58.0  | 38,280        | 37,700    |
| IA 1/ | 27             | 38     | 42.0    | 40.0  | 40.0  | 1,134         | 1,520     |
| KS    | 11,000         | 10,100 | 46.0    | 49.0  | 49.0  | 506,000       | 494,900   |
| KY    | 530            | 550    | 54.0    | 47.0  | 44.0  | 28,620        | 24,200    |
| LA 1/ | 115            | 90     | 37.0    | 45.0  | 45.0  | 4,255         | 4,050     |
| MD 1/ | 215            | 215    | 68.0    | 55.0  | 55.0  | 14,620        | 11,825    |
| MI    | 540            | 570    | 62.0    | 54.0  | 56.0  | 33,480        | 31,920    |
| MN    | 2,465          | 1,780  | 32.0    | 32.9  | 36.8  | 78,890        | 65,465    |
| MS 1/ | 175            | 140    | 43.0    | 44.0  | 44.0  | 7,525         | 6,160     |
| MO    | 1,040          | 1,230  | 55.0    | 46.0  | 46.0  | 57,200        | 56,580    |
| MT    | 5,930          | 5,190  | 31.3    | 30.3  | 31.3  | 185,630       | 162,690   |
| NE    | 1,900          | 1,830  | 37.0    | 43.0  | 46.0  | 70,300        | 84,180    |
| NV 1/ | 16             | 14     | 98.4    | 100.0 | 100.0 | 1,575         | 1,400     |
| NJ 1/ | 34             | 45     | 60.0    | 48.0  | 48.0  | 2,040         | 2,160     |
| NM 1/ | 285            | 265    | 35.0    | 28.0  | 28.0  | 9,975         | 7,420     |
| NY 1/ | 135            | 135    | 56.0    | 54.0  | 54.0  | 7,560         | 7,290     |
| NC    | 670            | 680    | 52.0    | 42.0  | 42.0  | 34,840        | 28,560    |
| ND    | 11,025         | 9,465  | 24.3    | 30.4  | 30.4  | 267,695       | 287,880   |
| OH    | 1,090          | 1,160  | 63.0    | 64.0  | 64.0  | 68,670        | 74,240    |
| OK    | 5,400          | 5,400  | 33.0    | 38.0  | 38.0  | 178,200       | 205,200   |
| OR    | 970            | 905    | 65.4    | 67.0  | 67.8  | 63,430        | 61,395    |
| PA 1/ | 175            | 190    | 52.0    | 53.0  | 53.0  | 9,100         | 10,070    |
| SC 1/ | 300            | 240    | 50.0    | 32.0  | 32.0  | 15,000        | 7,680     |
| SD    | 3,469          | 3,289  | 28.6    | 34.1  | 36.7  | 99,213        | 120,716   |
| TN 1/ | 370            | 370    | 45.0    | 41.0  | 41.0  | 16,650        | 15,170    |
| TX    | 4,100          | 4,000  | 29.0    | 36.0  | 36.0  | 118,900       | 144,000   |
| UT 1/ | 189            | 177    | 48.5    | 50.8  | 50.8  | 9,174         | 8,985     |
| VA 1/ | 250            | 240    | 68.0    | 50.0  | 50.0  | 17,000        | 12,000    |
| WA    | 2,595          | 2,565  | 64.8    | 65.2  | 63.6  | 168,080       | 163,020   |
| WV 1/ | 9              | 9      | 54.0    | 55.0  | 55.0  | 486           | 495       |
| WI 1/ | 142            | 142    | 56.9    | 54.1  | 54.1  | 8,075         | 7,677     |
| WY 1/ | 256            | 236    | 32.3    | 30.0  | 30.0  | 8,276         | 7,091     |
| US    | 63,577         | 59,211 | 39.7    | 42.6  | 43.0  | 2,526,552     | 2,548,866 |

1/ Estimates for current year carried forward from an earlier forecast.

Winter Wheat: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted August 1, 1998

| State | Area Harvested |        | Yield   |       |       | Production    |         |
|-------|----------------|--------|---------|-------|-------|---------------|---------|
|       | 1997           | 1998   | 1997    | 1998  |       | 1997          | 1998    |
|       |                |        |         | Jul 1 | Aug 1 |               |         |
|       | 1,000 Acres    |        | Bushels |       |       | 1,000 Bushels |         |
| AL 1/ | 100            | 90     | 42.0    | 45.0  | 45.0  | 4,200         | 4,050   |
| AZ 1/ | 9              | 8      | 85.0    | 90.0  | 90.0  | 765           | 720     |
| AR 1/ | 820            | 900    | 48.0    | 51.0  | 51.0  | 39,360        | 45,900  |
| CA 1/ | 400            | 370    | 75.0    | 65.0  | 65.0  | 30,000        | 24,050  |
| CO    | 2,850          | 2,750  | 32.0    | 37.0  | 39.0  | 91,200        | 107,250 |
| DE 1/ | 73             | 73     | 73.0    | 57.0  | 57.0  | 5,329         | 4,161   |
| FL 1/ | 15             | 13     | 39.0    | 41.0  | 41.0  | 585           | 533     |
| GA 1/ | 360            | 240    | 44.0    | 43.0  | 43.0  | 15,840        | 10,320  |
| ID    | 870            | 770    | 80.0    | 82.0  | 82.0  | 69,600        | 63,140  |
| IL    | 1,150          | 1,200  | 61.0    | 49.0  | 48.0  | 70,150        | 57,600  |
| IN    | 660            | 650    | 58.0    | 58.0  | 58.0  | 38,280        | 37,700  |
| IA 1/ | 27             | 38     | 42.0    | 40.0  | 40.0  | 1,134         | 1,520   |
| KS    | 11,000         | 10,100 | 46.0    | 49.0  | 49.0  | 506,000       | 494,900 |
| KY    | 530            | 550    | 54.0    | 47.0  | 44.0  | 28,620        | 24,200  |
| LA 1/ | 115            | 90     | 37.0    | 45.0  | 45.0  | 4,255         | 4,050   |
| MD 1/ | 215            | 215    | 68.0    | 55.0  | 55.0  | 14,620        | 11,825  |
| MI    | 540            | 570    | 62.0    | 54.0  | 56.0  | 33,480        | 31,920  |
| MN 1/ | 60             | 55     | 32.0    | 30.0  | 30.0  | 1,920         | 1,650   |
| MS 1/ | 175            | 140    | 43.0    | 44.0  | 44.0  | 7,525         | 6,160   |
| MO    | 1,040          | 1,230  | 55.0    | 46.0  | 46.0  | 57,200        | 56,580  |



|       |          |        |       |       |       |           |           |
|-------|----------|--------|-------|-------|-------|-----------|-----------|
| MT    | : 1,450  | 1,250  | 39.0  | 36.0  | 37.0  | 56,550    | 46,250    |
| NE    | : 1,900  | 1,830  | 37.0  | 43.0  | 46.0  | 70,300    | 84,180    |
| NV 1/ | : 11     | 6      | 100.0 | 100.0 | 100.0 | 1,100     | 600       |
| NJ 1/ | : 34     | 45     | 60.0  | 48.0  | 48.0  | 2,040     | 2,160     |
| NM 1/ | : 285    | 265    | 35.0  | 28.0  | 28.0  | 9,975     | 7,420     |
| NY 1/ | : 135    | 135    | 56.0  | 54.0  | 54.0  | 7,560     | 7,290     |
| NC    | : 670    | 680    | 52.0  | 42.0  | 42.0  | 34,840    | 28,560    |
| ND 1/ | : 55     | 65     | 21.0  | 32.0  | 32.0  | 1,155     | 2,080     |
| OH    | : 1,090  | 1,160  | 63.0  | 64.0  | 64.0  | 68,670    | 74,240    |
| OK    | : 5,400  | 5,400  | 33.0  | 38.0  | 38.0  | 178,200   | 205,200   |
| OR    | : 840    | 790    | 67.0  | 69.0  | 70.0  | 56,280    | 55,300    |
| PA 1/ | : 175    | 190    | 52.0  | 53.0  | 53.0  | 9,100     | 10,070    |
| SC 1/ | : 300    | 240    | 50.0  | 32.0  | 32.0  | 15,000    | 7,680     |
| SD    | : 1,050  | 1,420  | 30.0  | 38.0  | 43.0  | 31,500    | 61,060    |
| TN 1/ | : 370    | 370    | 45.0  | 41.0  | 41.0  | 16,650    | 15,170    |
| TX    | : 4,100  | 4,000  | 29.0  | 36.0  | 36.0  | 118,900   | 144,000   |
| UT 1/ | : 160    | 150    | 49.0  | 50.0  | 50.0  | 7,840     | 7,500     |
| VA 1/ | : 250    | 240    | 68.0  | 50.0  | 50.0  | 17,000    | 12,000    |
| WA    | : 2,150  | 2,100  | 67.0  | 69.0  | 67.0  | 144,050   | 140,700   |
| WV 1/ | : 9      | 9      | 54.0  | 55.0  | 55.0  | 486       | 495       |
| WI 1/ | : 135    | 135    | 58.0  | 55.0  | 55.0  | 7,830     | 7,425     |
| WY 1/ | : 235    | 225    | 32.0  | 30.0  | 30.0  | 7,520     | 6,750     |
| US    | : 41,813 | 40,757 | 45.0  | 46.6  | 47.0  | 1,882,609 | 1,914,359 |

1/ Estimates for current year carried forward from an earlier forecast.  
Durum Wheat: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted August 1, 1998

|         |   |                  |       |                     |               |               |         |
|---------|---|------------------|-------|---------------------|---------------|---------------|---------|
|         |   | Area Harvested : |       | Yield               |               | Production    |         |
| State : |   | :                |       | 1998                |               | :             |         |
| :       |   | 1997             | 1998  | 1997                | -----         | 1997          | 1998    |
| :       |   | :                | :     | :                   | Jul 1 : Aug 1 | :             | :       |
|         |   | 1,000 Acres      |       | ----- Bushels ----- |               | 1,000 Bushels |         |
| AZ 1/   | : | 89               | 144   | 90.0                | 100.0 100.0   | 8,010         | 14,400  |
| CA 1/   | : | 144              | 175   | 95.0                | 105.0 105.0   | 13,680        | 18,375  |
| MN      | : | 5                | 5     | 34.0                | 35.0 35.0     | 170           | 175     |
| MT      | : | 280              | 440   | 26.0                | 25.0 26.0     | 7,280         | 11,440  |
| ND      | : | 2,570            | 2,800 | 22.0                | 29.0 29.0     | 56,540        | 81,200  |
| SD      | : | 19               | 19    | 27.0                | 26.0 24.0     | 513           | 456     |
| US      | : | 3,107            | 3,583 | 27.7                | 35.1 35.2     | 86,193        | 126,046 |

1/ Estimates for current year carried forward from an earlier forecast.  
Other Spring Wheat: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted August 1, 1998

|         |   |                  |        |                     |               |                     |         |
|---------|---|------------------|--------|---------------------|---------------|---------------------|---------|
|         |   | Area Harvested : |        | Yield               |               | Production          |         |
| State : |   | :                |        | 1998                |               | :                   |         |
| :       |   | 1997             | 1998   | 1997                | -----         | 1997                | 1998    |
| :       |   | :                | :      | :                   | Jul 1 : Aug 1 | :                   | :       |
|         |   | 1,000 Acres      |        | ----- Bushels ----- |               | -- 1,000 Bushels -- |         |
| CO 1/   | : | 50               | 48     | 70.0                | 76.0 76.0     | 3,500               | 3,648   |
| ID      | : | 570              | 520    | 78.0                | 79.0 79.0     | 44,460              | 41,080  |
| MN      | : | 2,400            | 1,720  | 32.0                | 33.0 37.0     | 76,800              | 63,640  |
| MT      | : | 4,200            | 3,500  | 29.0                | 29.0 30.0     | 121,800             | 105,000 |
| NV 1/   | : | 5                | 8      | 95.0                | 100.0 100.0   | 475                 | 800     |
| ND      | : | 8,400            | 6,600  | 25.0                | 31.0 31.0     | 210,000             | 204,600 |
| OR 1/   | : | 130              | 115    | 55.0                | 53.0 53.0     | 7,150               | 6,095   |
| SD      | : | 2,400            | 1,850  | 28.0                | 32.0 32.0     | 67,200              | 59,200  |
| UT 1/   | : | 29               | 27     | 46.0                | 55.0 55.0     | 1,334               | 1,485   |
| WA      | : | 445              | 465    | 54.0                | 48.0 48.0     | 24,030              | 22,320  |
| WI 1/   | : | 7                | 7      | 35.0                | 36.0 36.0     | 245                 | 252     |
| WY 1/   | : | 21               | 11     | 36.0                | 31.0 31.0     | 756                 | 341     |
| US      | : | 18,657           | 14,871 | 29.9                | 33.5 34.2     | 557,750             | 508,461 |

1/ Estimates for current year carried forward from an earlier forecast.  
Wheat: Production by Class, United States, 1996-1997  
and Forecasted August 1, 1998 1/

|        |   |               |         |         |         |         |                  |
|--------|---|---------------|---------|---------|---------|---------|------------------|
|        |   | Winter        |         |         | Spring  |         |                  |
| Year : |   | Hard          | Soft    | :       | Hard    | :       | Total            |
| :      |   | Red           | Red     | White   | Red     | Durum   | White            |
|        |   | 1,000 Bushels |         |         |         |         |                  |
| 1996   | : | 761,412       | 422,019 | 293,627 | 630,866 | 116,090 | 61,119 2,285,133 |
| 1997   | : | 1,120,891     | 483,890 | 277,828 | 500,643 | 86,193  | 57,107 2,526,552 |
| 1998   | : | 1,200,027     | 448,664 | 265,668 | 455,675 | 126,046 | 52,786 2,548,866 |

1/ Wheat class estimates are based on varietal acreage survey data available for all wheat producing States. Unless unusual situations dictate, the previous end-of-season class percentages are used throughout the forecast season.



Crop Summary: Area Planted and Harvested, United States, 1997-98 1/  
(Domestic Units) 1/

| Crop                 | Area Planted |          | Area Harvested |          |
|----------------------|--------------|----------|----------------|----------|
|                      | 1997         | 1998     | 1997           | 1998     |
|                      | 1,000 Acres  |          |                |          |
| Grains & Hay         |              |          |                |          |
| Barley               | 6,910.0      | 6,446.0  | 6,425.0        | 6,078.0  |
| Corn for Grain 2/    | 80,227.0     | 80,798.0 | 73,720.0       | 73,789.0 |
| Oats                 | 5,169.0      | 4,992.0  | 2,911.0        | 2,936.0  |
| Rye                  | 1,433.0      | 1,586.0  | 341.0          | 428.0    |
| Sorghum for Grain 2/ | 10,108.0     | 9,726.0  | 9,391.0        | 7,838.0  |
| Sorghum for Silage   |              |          | 310.0          |          |
| Wheat, All           | 70,989.0     | 65,799.0 | 63,577.0       | 59,211.0 |
| Winter               | 48,342.0     | 46,850.0 | 41,813.0       | 40,757.0 |
| Durum                | 3,250.0      | 3,700.0  | 3,107.0        | 3,583.0  |
| Other Spring         | 19,397.0     | 15,249.0 | 18,657.0       | 14,871.0 |

Crop Summary: Yield and Production, United States, 1997-98  
(Domestic Units) 1/

| Crop               | Unit | Yield             |       | Production |           |
|--------------------|------|-------------------|-------|------------|-----------|
|                    |      | 1997              | 1998  | 1997       | 1998      |
|                    |      | ----- 1,000 ----- |       |            |           |
| Grains & Hay       |      |                   |       |            |           |
| Barley             | Bu   | 58.3              | 61.6  | 374,478    | 374,444   |
| Corn for Grain     | "    | 127.0             | 130.0 | 9,365,574  | 9,592,089 |
| Oats               | Bu   | 60.5              | 60.4  | 176,104    | 177,211   |
| Rye                | Bu   | 26.1              |       | 8,912      |           |
| Sorghum for Grain  | "    | 69.5              | 67.4  | 653,106    | 528,601   |
| Sorghum for Silage | Ton  | 12.5              |       | 3,885      |           |
| Wheat, All         | Bu   | 39.7              | 43.0  | 2,526,552  | 2,548,866 |
| Winter             | "    | 45.0              | 47.0  | 1,882,609  | 1,914,359 |
| Durum              | "    | 27.7              | 35.2  | 86,193     | 126,046   |
| Other Spring       | "    | 29.9              | 34.2  | 557,750    | 508,461   |

General Crop Comments: Above-normal precipitation early in the month kept some already saturated fields under standing water in low-lying areas in the eastern and southern Corn Belt. As the month progressed, corn and soybean development remained ahead of normal, as mostly seasonable weather continued to promote rapid growth. Near the end of the month, soaking rains relieved excessive dryness in some areas of the eastern Corn Belt, but also caused additional flooding in the river bottoms of the lower Missouri and Ohio Valleys, while parts of the Great Lakes region remained dry. Cool weather slowed crop development slightly as the month ended, but also reduced crop moisture requirements. Extreme heat in the southern Great Plains, Mississippi Delta, and Southeast stressed crops early in the month. Widespread thunderstorms near mid-month brought heavy rainfall to parts of the lower Mississippi Valley and Southeastern States, replenishing soil moisture, revitalizing crops, and extinguishing many Florida wildfires. Crops in the southern Great Plains, western Gulf Coast, southern Appalachians, and adjoining Piedmont areas continued to be stressed by excessive heat and dry soils through most of the month. Moderate temperatures in the Pacific Northwest provided ideal growing conditions early in the month, while warm, humid weather sped small grain and row crop development in the northern Great Plains. Early-month rains interfered with the winter wheat harvest in the central Great Plains, but improved soil moisture levels that aided row crops. Above-normal temperatures during the last half of the month accelerated small grain ripening in the Pacific Northwest and across the northern Great Plains. Consequently, harvest of wheat and other small grains began 1 to 2 weeks early and progressed ahead of normal through the end of the month. In California, cool weather carried over from June further delayed crop development as the month began. However, seasonably dry weather allowed field activities to accelerate. Warmer weather during the second half of the month accelerated crop development, but progress remained up to 3 weeks behind normal when the month ended.

Corn: Acreage planted to corn is estimated at 80.8 million acres, unchanged from the June estimate but up 1 percent from last year. Acreage for harvest is estimated at 73.8 million acres, down 495,000 acres from June. Corn fields throughout the Southern States were cut for silage or abandoned completely due to extreme hot and dry weather. No adjustments were made to harvested acreage in the Corn Belt or Northern states. The August 1 Corn Objective Yield data indicate a record level stalk count for the seven objective yield States (Illinois, Indiana, Iowa, Minnesota, Nebraska, Ohio, and Wisconsin). Corn was planted at virtually the same pace as last year and ahead of average. Planting progressed well ahead of normal in the western Corn Belt, but closer to the normal pace in the eastern Corn Belt. Warm temperatures in June and July provided plenty of growing degree days and pushed silking ahead of both 1997 and the average. Yield for the 34 States without an Objective Yield Survey is forecasted at 110.1 bushels per acre, down from 116.2 in 1997. Twenty-two States are showing a decrease in yield, ten are showing an increase, and two are showing no change from one year ago. States with decreasing yields from 1997 make up 47 percent of the 34 State total and average a yield of 101 bushels per acre. Hot and dry weather conditions have reduced the yield in the Southern states.



**Sorghum for Grain:** The first production forecast for the 1998 crop year is 529 million bushels, down 19 percent from 1997 and 34 percent below 1996. Based on August 1 conditions, yields are forecast at 67.4 bushels per acre, down 2.1 bushels from 1997. Yield decreases are expected in 11 of the top 18 producing States with Alabama, Louisiana, and Texas showing the largest decreases. Sorghum planted for all purposes is estimated at 9.73 million acres, up 9 percent from June but 4 percent below 1997. Acreage planted to sorghum was updated to reflect the drought situation in Texas. Texas producers planted a total of 3.5 million acres, an increase of 800,000 acres from the June estimate. Additional acreage was planted behind abandoned cotton and other crops. Acreage expected for grain harvest in 1998, at 7.84 million acres, is 17 percent less than the 1997 harvested grain acreage. Adjustments to harvested acres estimated in the June "Acreage" report were made for Oklahoma, New Mexico and Texas due to this year's drought. Texas producers expect to harvest 850,000 fewer acres in 1998 even after the additional planting. Harvested acres were reduced by 100,000 and 30,000 acres in New Mexico and Oklahoma, respectively. The 1998 sorghum crop was rated from poor to good condition as of the week ending August 2. Dryland sorghum in Texas, New Mexico, Oklahoma, and several of the Delta states have suffered from extreme dry conditions. The sorghum crops in Colorado, Kansas, and Nebraska were in better shape. The yield in New Mexico is 21 bushels higher than last year as a result of dryland sorghum acreage been abandoned.

**Oats:** Oat production for the 1998 crop year is forecast at 177 million bushels, 3 percent below the July 1 forecast but slightly larger than the 1997 production. If realized, this would be the fourth smallest crop since records were first kept in 1866. The forecasted yield, at 60.4 bushels per acre, is down 2.0 bushels from the July forecast and 0.1 bushels below last year's 60.5 bushels per acre. Area harvested and to be harvested for grain in 1998 is 2.94 million acres, unchanged from the previous month and 1 percent above 1997. This would be the third smallest acreage harvested for grain on record. On August 2, 55 percent of the crop had been harvested in the 9 primary oat-producing states. Hot weather in early July caused crop conditions to deteriorate significantly in several Corn Belt States and the central Great Plains. Across the northern Great Plains, from Minnesota to Montana, the hot July weather had less impact on the crop and yield forecasts remained unchanged or increased slightly. In Oregon, a record yield was forecasted due to nearly ideal temperatures and mostly adequate soil moisture supplies.

**Barley:** Barley production for 1998 is forecast at 374 million bushels, down only fractionally from both July 1998 and from 1997 final production. Yields are expected to average 61.6 bushels per acre, a decrease of 0.3 bushels from July but still 3.3 bushels higher than last year. Yield changes from the July forecast were made in eight States. Yields were increased in Minnesota, Montana, Oregon, and Virginia while decreases were needed in Maryland, North Dakota, Pennsylvania, and Wisconsin. In comparing yields to the previous year, 11 states are expecting higher yields in 1998 while 16 states are indicating lower yields or no change from 1997. Area harvested and to be harvested, at 6.08 million acres, remained unchanged from July, but is 5 percent below the 6.43 million acres harvested in 1997. Harvest was progressing well ahead of normal in the major barley states. As of August 2, 18 percent of the crop had been harvested in the major barley states, compared to 2 percent a year earlier. Barley harvest was virtually complete in the Middle Atlantic States, Arizona, and California. The 1998 barley crop was rated fair to mostly good condition as of the week ending August 2. Crop development and maturity has been advancing well ahead of normal in many states. The early seeded and fast ripening barley crop in the Great Plain states was showing fewer signs of disease problems compared to recent years. The Idaho barley crop was not as advanced as other states. Producers in the San Luis Valley of Colorado were discovering reduced yields due to frost damage that occurred in late spring. Most of the Middle Atlantic states experienced reduced yields as extremely wet conditions during spring months limited the crop development.

**Winter Wheat:** Most major Soft Red Winter producing states harvests were complete, or nearly complete, by August 1. Michigan's harvest turned out better than farmers thought a month ago. Kentucky growers finished at mid-July; yields were lower than last forecast. Objective Yield Survey head counts are above average levels in Illinois and Ohio, but lower in Missouri. Forecast weight per head is well above average for Missouri and Ohio. Hard Red Winter Objective Yield head count were essentially unchanged in Kansas, Oklahoma, and Texas. Average weight per head are a record high in Kansas and Oklahoma. Survey head counts are at near record levels in Nebraska and the weight per head is the highest since 1987. Colorado, Nebraska, and South Dakota's winter wheat harvests are nearly done. Montana is moving along rapidly. The South Dakota harvest resulted in record yields. Oregon yields are turning out even higher than earlier expected. Idaho's average yield remains unchanged at a record high. Washington's Objective Yield Survey head count forecast is about the same as last month, but indicated head weights have dropped and are now similar to 1992. Harvest trailed average in Oregon, though good progress was made during the last week of July, and Washington was just behind normal as of August 2. Durum Wheat: Grain area is unchanged from the July forecast at 3.58 million acres. Yield prospects dimmed somewhat in South Dakota, but improved in Montana where the main growing area received scattered showers during July. The North Dakota Durum crop is developing ahead of the 5-year average; moderate scab damage has been found in some early seeded north central fields. Combining was just underway in Montana and North Dakota as of Aug 2. North Dakota's Durum objective yield survey head count forecast is well above average while the forecast head weight is lower than average.

**Other Spring Wheat:** Harvested area for 1998 is still 14.9 million acres, down 20 percent from last year. As of August 2, harvest was progressing well ahead of average in the major Hard Red Spring producing states, but was equal or just lagging average in White Spring states. Some minor hail damage has been found in some early Idaho harvested fields. An average quality crop is indicated in Washington. Low test weights have been found in some southeast North Dakota fields. Objective Yield survey data shows plant populations at above average levels in Minnesota, Montana, and North Dakota. Of the three, only Montana's weight per head is forecast at above average levels.

**Soybeans:** Area planted, at 72.7 million acres, is virtually unchanged from the June 1 estimate. Growers intend to harvest 71.6 million acres, down slightly from the June 1 forecast. Spring planting was completed ahead of last year and the 5 year average. In the eight major producing States (Arkansas, Illinois, Indiana, Iowa, Minnesota, Missouri, Nebraska, and Ohio), the average planting date was 2 days ahead of last year. Crop maturity is slightly ahead of last year. Planting was delayed from early to mid-June because of excessive moisture across parts of the Corn Belt. Planting was completed ahead of last year and the 5-year average in most of the Mid-Atlantic and Southeastern States. However, dry conditions slowed planting toward the end of the planting season. As of August 2, soybeans were 84 percent blooming, 5 points ahead of last year and 12 points ahead of average. In Minnesota, blooming was virtually complete by August 2, 8 points ahead of last year and 17 points ahead of average. In Illinois, soybeans blooming at 83 percent, was 6 points behind last year but 8 points ahead of average. The percent of soybeans setting pods was 48 percent as of Aug 2, compared to 35 percent last year and an average of 31 percent. The crop was in mostly good condition except in the Southeast, where drought conditions persist.




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HIGHLIGHTS:

Grain and soybean bids are highly mixed this week but Fall harvest is just now ready to go full speed ahead. Prices continue to establish new lows each week. Wheat 7 cents to 28 cents lower except Kansas City about steady. Corn steady to 2 cents higher, except Chicago 16 1/2 cents higher on the low side. Sorghum 4 cents to 10 cents lower. Soybeans 10 cents to 13 cents higher. World economies sinking and US farmers being sucked under. A large part of agricultural production, especially grains and soybeans, are shipped overseas. With global markets in a dive the US is trying to buoy up many large countries currencies and our finances are getting a little waterlogged. US farm commodity prices have dropped below government support levels and Loan Deficit Payments are being made. Life jackets for our overseas customers and home town farmers is costing somebody a lot of money.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 3/4 cents higher to 3 1/4 cents lower at 2.57 1/4-2.72 1/4 per bushel. Kansas City US No 2 Soft Red Winter 1 1/4 cents lower at 2.27 1/4-2.47 1/4 per bushel. St. Louis truck US No 2 Soft Red Winter terminal bid 7 cents lower at 2.12 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 28 3/4 cents lower to 3 1/4 cents higher at 3.17-3.49 per bushel. Portland US 1 soft white 11 to 13 cents lower at 2.50-2.54 per bushel.

CORN:

Kansas City US No 2 rail White Corn unchanged at 2.25-2.30 per bushel. US No 2 truck Yellow Corn 1 cent higher to unchanged at 1.82 per bushel. Omaha US No 2 truck Yellow Corn 1 to 2 cents higher at 1.70-1.71 per bushel. Chicago US No 2 Yellow Corn 16 1/2 cents higher to 2 1/2 cents lower at 1.86-1.88 per bushel. Toledo US No 2 Yellow Corn unchanged at 1.77 1/2-1.84 1/2 per bushel. Minneapolis US No 2 Yellow Corn 1/2 cent higher at 1.70 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis had no quote. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export 20 to 25 cents lower at 3.20-3.35.

SORGHUM:

US No 2 yellow truck, Kansas City 4 cents lower to 3 cents higher at 3.00-3.07 per cwt. Texas High Plains US No 2 yellow sorghum 10 to 15 cents lower at 3.25-3.35 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 10 3/4-13 3/4 cents higher at 5.41-5.59 per bushel. Kansas City US No 2 yellow truck soybeans 13 cents higher at 5.36 per bushel. Minneapolis Yellow truck Soybeans 10 3/4 cents higher at 5.31 per bushel. Decatur 44 percent .50 higher to .50 lower at 131.50-133.50 per ton; 48 percent soybean meal, 1.50 lower to unchanged at 139.50-145.50 per ton. Decatur crude soybean oil 47 points higher at 24.30-24.65 per pound. Sunflower Crude Oil had no quote.



## FUTURES SETTLEMENT CLOSE

| FUTURES SETTLEMENT CLOSE   |                       |                       |                      |          | SEPTEMBER 2, 1998<br>DOLLARS PER BUSHEL | SEPTEMBER 3, 1997 |
|--|-----------------------|-----------------------|----------------------|----------|---|-------------------|
| WHEAT  | SEP                   | DEC                   | MAR                  | MAY      | SEP                                     |                   |
| CHICAGO  | 2.40                  | 2.56 1/4              | 2.72 1/4             | 2.82 1/4 | 3.74 3/4                                |                   |
| KANSAS CITY  | 2.65 1/4              | 2.81 1/4              | 2.95 1/2             | 3.03     | 3.81                                    |                   |
| MINNEAPOLIS N. SPRING  | 3.05 1/2              | 3.17 1/4              | 3.27 1/2             | 3.35     | 4.19                                    |                   |
| CORN   |                       |                       |                      |          |   |                   |
| CHICAGO  | 1.92 1/4              | 2.04 1/2              | 2.16 3/4             | 2.24 1/2 | 2.70                                    |                   |
| SOYBEANS   | SEP                   | NOV                   | JAN                  | MAR      | SEP                                     |                   |
| CHICAGO  | 5.52 1/4              | 5.21                  | 5.32                 | 5.43 1/4 | 6.84                                    |                   |
| SOYBEAN OIL  | SEP                   | OCT                   | DEC                  |          | SEP                                     |                   |
| CHICAGO  | CENTS PER POUND       |                       |                      |          |   |                   |
|  | 23.67                 | 24.09                 | 24.19                | --       | 22.80                                   |                   |
| SOYBEAN MEAL   |                       |                       |                      |          |   |                   |
| CHICAGO  | 133.90                | 135.00                | 136.90               | --       | 267.00                                  |                   |
| SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.  |                       |                       |                      |          |   |                   |
| SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL  |                       |                       |                      |          |   |                   |
|  | THIS WEEK<br>09/03/98 | LAST WEEK<br>08/27/98 | YEAR AGO<br>09/04/97 |          |   |                   |
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)  |                       |                       |                      |          |   |                   |
| BIDS AT CENTRAL ILLINOIS   | 24.48                 | 24.00                 | 22.47                |          |   |                   |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)   | 11.38                 | 11.44                 | 11.11                |          |   |                   |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)   | 2.79                  | 2.75                  | 2.50                 |          |   |                   |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)  |                       |                       |                      |          |   |                   |
| BID AT CENTRAL ILLINOIS, BULK  | 142.50                | 143.00                | 299.00               |          |   |                   |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)  | 44.29                 | 44.32                 | 44.08                |          |   |                   |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)   | 3.16                  | 3.17                  | 6.59                 |          |   |                   |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)   | 5.94                  | 5.91                  | 9.09                 |          |   |                   |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)   |                       |                       |                      |          |   |                   |
| TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS  | 5.50                  | 5.38                  | 7.49                 |          |   |                   |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS)  | 0.44                  | 0.53                  | 1.60                 |          |   |                   |
| BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JUNE 1998 AND SEPTEMBER 1997 |                       |                       |                      |          |   |                   |
| THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.  |                       |                       |                      |          |   |                   |



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>28-Aug-98</b>  | <b>31-Aug-98</b>        | <b>01-Sep-98</b>  | <b>02-Sep-98</b>  | <b>03-Sep-98</b>  | <b>04-Sep-97</b>  |
|---|-------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                         |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.54 1/2-2.73 1/2 | 2.51 1/4-2.70 1/4       | 2.53 1/4-2.70 1/4 | 2.56 1/4-2.73 1/4 | 2.57 1/4-2.72 1/4 | 3.89 3/4-4.04 3/4 |
| #1 HRW 13% PROT.                            | 2.86 1/2-3.14 1/2 | 2.83 1/4-3.11 1/4       | 2.83 1/4-3.11 1/4 | 2.86 1/4-3.14 1/4 | 2.85 1/4-3.16 1/4 | 4.05 3/4-4.31 3/4 |
| #2 SRW                                      | 2.26 1/2-2.46 1/2 | 2.23 1/4-2.43 1/4       | 2.23 1/4-2.43 1/4 | 2.26 1/4-2.46 1/4 | 2.27 1/4-2.47 1/4 | 3.56 3/4-3.84 3/4 |
| <b>HOUSTON (T) **NEW CROP**</b>             |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.84 1/2-2.88 1/2 | 2.78 3/4-2.85 3/4       | 2.78 1/4-2.82 1/4 | 2.76 1/4-2.85 1/4 | 2.77 1/4-2.87 1/4 | 4.17 3/4-4.22 3/4 |
| OMAHA (T)                                   |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.51              | 2.48                    | 2.48              | 2.52              | 2.52              | 3.80              |
| <b>**CHICAGO (R&amp;T)</b>                  |                   |                         |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.26 1/4          | 2.17 1/2-2.22           | 2.16 1/2-2.21 1/2 | 2.18 1/2-2.21 1/2 | 2.24 1/2-2.27 1/2 | 3.66 1/4          |
| <b>*TOLEDO (T)</b>                          |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.09 1/4-2.17 1/4 | 2.05 1/2-2.17           | 2.04 1/2-2.16 1/2 | 2.08-2.19 1/4     | 2.12 1/4-2.22 1/2 | 3.55 3/4-3.56 3/4 |
| #2 SW                                       | 1.98 1/4-2.04 1/4 | 1.94 1/2-2.00 1/2       | 1.93 1/2-1.99 1/2 | 1.97-2.03         | 2.01 1/4-2.07 1/4 | 3.43 3/4-3.49 3/4 |
| <b>ST. LOUIS (T)</b>                        |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.17              | 2.07                    | 2.06              | 2.08              | 2.12              | 3.77-3.78         |
| <b>MINNEAPOLIS (R)</b>                      |                   |                         |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | 3.40 1/4          | 3.31                    | 3.19-3.24         | 3.14 1/2-3.15 1/2 | N/Q               | 4.45 1/4          |
| #1 DNS 14% PROT.                            | 3.45 1/4-3.60 1/4 | 3.38-3.56               | 3.24-3.49         | 3.15 1/2-3.57 1/2 | 3.17-3.49         | 4.45 1/4-4.50 1/4 |
| #1 DNS 15% PROT.                            | 3.70 1/4-3.85 1/4 | 3.71-3.76               | 3.59-3.64         | 3.57 1/2-3.75 1/2 | 3.59              | 4.47 1/4-4.50 1/4 |
| #1 HAD (MILLING)                            | N/Q               | N/Q                     | 3.95              | 3.95              | 3.85              | 6.85              |
| <b>PORTLAND (R&amp;T)</b>                   |                   |                         |                   |                   |                   |                   |
| #1 SWW                                      | 2.64-2.66         | 2.64-2.65               | 2.57-2.58         | 2.54-2.58         | 2.50-2.54         | 4.12-4.14         |
| #1 HRW ORD. PROT.                           | 2.86-2.94         | 2.84-2.91               | 2.86-2.88         | 2.87-2.91         | 2.88-2.92         | 4.22              |
| #1 DNS 14% PROT.                            | 3.80-3.88         | 3.79-3.87               | 3.77-3.84         | 3.70-3.78         | 3.69-3.73         | 4.86-4.92         |
| <b>BARLEY</b>                               |                   |                         |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 2.25              |
| PORTLAND #2 (R & T)                         | 1.63-1.68         | 1.63-1.68               | 1.61-1.63         | 1.56-1.61         | 1.54-1.61         | 2.68-2.78         |
| <b>SOYBEAN MEAL</b>                         |                   |                         |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           | 131.50-132.50     | 131.00-132.00           | 132.50-133.50     | 131.00-134.00     | 131.50-133.50     | 280.50-294.50     |
| 44% PROT.                                   | 140.50-146.50     | 140.00-146.00           | 141.50-147.50     | 140.00-146.00     | 139.50-145.50     | 291.50-306.50     |
| 48% PROT.                                   |                   |                         |                   |                   |                   |                   |
| <b>*BIDS TO ARRIVE WITHIN 30 DAYS</b>       |                   | <b>**BIDS TO ARRIVE</b> | <b>RAIL (R)</b>   | <b>TRUCK (T)</b>  |                   |                   |



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>28-Aug-98</b>  | <b>31-Aug-98</b>  | <b>01-Sep-98</b> | <b>02-Sep-98</b>  | <b>03-Sep-98</b>  | <b>04-Sep-97</b>  |
|---|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                                 |                   |                   |                  |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 1.76              | 1.74              | 1.77-1.78        | 1.79-1.80         | 1.82              | 2.58-2.60         |
| OMAHA #2 Y (T)                              | 1.63-1.64         | 1.60-1.64         | 1.65-1.67        | 1.67-1.69         | 1.70-1.71         | 2.49-2.52         |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                  |                   |                   |                   |
| #2 Y (30 DAYS)                              | 1.65 3/4-1.87 3/4 | 1.67 1/4-1.82 1/4 | 1.71-1.85        | 1.72 1/2-1.85 1/4 | 1.76-1.88         | 2.64 3/4-2.78 1/4 |
| #2 Y (15 DAYS)                              | 1.65 3/4-1.84 3/4 | 1.63 1/4-1.82 1/4 | 1.68-1.85        | 1.69 1/2-1.85 1/4 | 1.73-1.88         | 2.64 3/4-2.80 1/4 |
| <b>*TOLEDO #2 Y (T)</b>                     | 1.71 1/4-1.78 3/4 | 1.69 1/4-1.76 1/4 | 1.72-1.79        | 1.74 1/4-1.81 1/4 | 1.77 1/2-1.84 1/2 | 2.73-2.74         |
| ST. LOUIS #2 Y (T)                          | 1.82-1.83         | 1.79              | 1.82             | 1.84              | 1.89              | 2.77-2.78         |
| <b>*MINN. #2 Y (R &amp; T)</b>              | 1.63 3/4          | 1.63 1/4          | 1.65             | 1.67 1/2          | 1.70              | 2.56 3/4          |
| MEMPHIS #2 (T)                              | 1.70-1.73         | 1.62-1.69         | 1.66-1.73        | 1.68-1.75         | 1.68-1.75         | 2.74              |
| <b>SORGHUM</b>                              |                   |                   |                  |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 2.96              | 2.92              | 2.98             | 2.94-3.01         | 3.00-3.07         | 4.21-4.25         |
| <b>***TEXAS HIGH PL #2 (R)***</b>           | 3.80-3.85         | N/Q               | 3.85-3.93        | 3.85-3.95         | 3.75-3.85         | 4.95-5.05         |
| ST. LOUIS #2                                | 3.16              | 3.05-3.11         | 3.13             | 3.13              | 3.23              | --                |
| <b>SOYBEANS</b>                             |                   |                   |                  |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                  |                   |                   |                   |
| #1 Y (30 DAYS)                              | 4.98-5.08         | 4.94 1/2-5.06 1/2 | 4.93-5.02        | 4.96-5.05         | 4.96-5.05         | 6.68 1/2          |
| #1 Y (15 DAYS)                              | 4.98-5.10         | 5.06 1/2-5.14 1/2 | 5.13-5.23        | 5.16-5.25         | 5.16-5.25         | 7.33 1/2          |
| <b>*TOLEDO #1 Y (T)</b>                     | 5.12-5.23         | 5.10 1/2-5.28 1/2 | 5.15-5.35        | 5.18-5.38         | 5.18-5.36         | 7.30 1/2-7.40 1/2 |
| MINN. #1 Y (R & T)                          | 5.13              | 5.17 1/2          | 5.18             | 5.21              | 5.31              | N/Q               |
| ILL. PROC. #1 Y (T)                         | 5.19-5.41         | 5.25 1/2-5.46 1/2 | 5.33-5.56        | 5.41-5.59         | 5.41-5.59         | 7.33 1/2-7.63 1/2 |
| OMAHA                                       | 4.73-4.95         | 4.72-4.92         | 4.84-4.98        | 4.81-4.99         | 4.81-4.98         | 6.88-6.99         |
| MEMPHIS #1 Y (T)                            | 5.33-5.36         | 5.32-5.35         | 5.35-5.41        | 5.38-5.44         | 5.31-5.39         | 7.64              |
| KANSAS CITY #1 Y (T)                        | 5.13-5.16         | 5.27              | 5.33             | 5.36              | 5.36              | 7.22-7.24         |
| ST. LOUIS #1 Y (T)                          | 5.35-5.37         | 5.36              | 5.43             | 5.44              | 5.39              | N/Q               |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     |     |                   |                   |                   |     |                   |
|---------------------|-----|-------------------|-------------------|-------------------|-----|-------------------|
| <b>RYE</b>          |     |                   |                   |                   |     |                   |
| MINNEAPOLIS (R) #2  | N/Q | N/Q               | N/Q               | N/Q               | N/Q | N/Q               |
| <b>OATS</b>         |     |                   |                   |                   |     |                   |
| *TOLEDO #2 W (T)    | N/Q | N/Q               | N/Q               | N/Q               | N/Q | 1.84 1/4          |
| MINNEAPOLIS #2 (R)  | N/Q | 1.14 1/2-1.20 1/4 | 1.15 1/2-1.21 1/2 | 1.16 1/4-1.22 1/4 | N/Q | 1.68 3/4-1.77 3/4 |
| <b>BARLEY</b>       |     |                   |                   |                   |     |                   |
| MINN #3 O/B MALTING | N/Q | N/Q               | N/Q               | N/Q               | N/Q | N/Q               |
| 70% O/B PLUMP (R)   |     |                   |                   |                   |     |                   |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 2, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                    | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|-------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>   |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>         |                   |                      |                       |                 |                 |                 |
| LOUISVILLE              | 1.80              | —                    | 5.26                  | —               | 2.03            | —               |
| OHIO VALLEY             | 1.80-1.85         | 3.05                 | 5.31                  | —               | 2.06            | —               |
| CENT. BLUEGRASS         | 1.84-2.05         | —                    | 5.02                  | —               | 1.85-1.94       | —               |
| <b>TENNESSEE</b>        |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.45-1.60         | 2.70                 | 4.98-5.41             | —               | 1.90-2.10       | —               |
| MIDDLE                  | 1.65-2.04         | —                    | 5.01-5.17             | —               | 2.04-2.21       | —               |
| <b>SOUTH CAROLINA</b>   |                   |                      |                       |                 |                 |                 |
| ANDERSON                | —                 | —                    | —                     | —               | 2.16            | —               |
| LYNCHBURG               | 1.87              | —                    | 5.13                  | —               | 1.96            | —               |
| ORANGEBURG              | —                 | —                    | —                     | —               | 2.00            | —               |
| <b>VIRGINIA</b>         |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                 | 2.02              | 3.60                 | 5.25                  | —               | 1.88            | 1.25            |
| NORFOLK                 | —                 | —                    | 5.21                  | —               | 2.01            | —               |
| <b>MIDWESTRN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>             |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.50-1.57         | —                    | 4.92-5.15             | —               | —               | —               |
| CENTRAL                 | 1.52-1.76         | —                    | 5.01-5.15             | —               | —               | —               |
| EASTERN                 | 1.47-1.77         | —                    | 4.95-5.30             | —               | —               | —               |
| <b>ILLINOIS</b>         |                   |                      |                       |                 |                 |                 |
| NORTHERN                | 1.60-1.64         | —                    | 5.09-5.17             | —               | —               | —               |
| CENTRAL                 | 1.67-1.79         | —                    | 5.21-5.39             | —               | —               | —               |
| SOUTHERN                | 1.64-1.87         | 2.73-3.29            | 5.16-5.39             | —               | 1.95-2.15       | —               |
| <b>MISSOURI</b>         |                   |                      |                       |                 |                 |                 |
| CENTRAL                 | 1.47-1.69         | 2.15-2.49            | 4.87-5.24             | —               | 1.73-2.07       | —               |
| NORTHEAST               | 1.73-1.76         | 3.00                 | 5.24-5.29             | —               | 1.96-2.04       | —               |
| SOUTHEAST               | 1.59-1.79         | 2.84-3.16            | 5.10-5.33             | —               | 1.91-2.06       | —               |
| <b>CENTRAL PLAINS</b>   |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>         |                   |                      |                       |                 |                 |                 |
| DENVER                  | 1.84              | —                    | —                     | 2.21-2.22       | 2.16            | 1.56            |
| EASTERN                 | 1.60-1.92         | 2.66-2.73            | —                     | 1.98-2.16       | —               | —               |
| <b>KANSAS</b>           |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.69-1.84         | 2.21-2.68            | 4.54-4.86             | 2.08-2.21       | —               | —               |
| KANSAS CITY             | 1.79-1.80         | 2.94-3.01            | 5.36                  | 2.51            | 2.21            | —               |
| <b>NEBRASKA</b>         |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND            | 1.62              | 2.89                 | —                     | 2.21            | —               | —               |
| BEATRICE                | 1.55              | 2.68                 | 4.79                  | 2.16            | —               | —               |
| COLUMBUS                | 1.56              | 2.47                 | 4.84                  | 2.17            | —               | —               |
| <b>SOUTH DAKOTA</b>     |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN               | 1.36              | —                    | 4.93                  | 2.17            | —               | 1.00            |
| MITCHELL                | 1.45              | —                    | 4.68                  | 2.04            | —               | 1.02            |
| VERMILLION              | 1.45              | —                    | 4.89                  | —               | —               | —               |
| <b>SOUTHWEST</b>        |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>         |                   |                      |                       |                 |                 |                 |
| EUDORA                  | —                 | —                    | —                     | —               | —               | —               |
| MARIANNA                | —                 | —                    | —                     | —               | —               | —               |
| OSCEOLA                 | 1.69              | 3.17                 | 5.34                  | —               | —               | —               |
| <b>OKLAHOMA</b>         |                   |                      |                       |                 |                 |                 |
| BEAVER                  | —                 | 2.81                 | —                     | 2.16            | —               | —               |
| AFTON                   | 1.82              | 2.65                 | 4.93                  | 2.09            | —               | —               |
| LAWTON                  | —                 | —                    | —                     | 2.06            | —               | —               |
| <b>TEXAS</b>            |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER          | 1.83-2.00         | 2.83-3.11            | —                     | 2.14-2.24       | —               | —               |
| PLAINVIEW TRIANGLE      | 2.10-2.20         | 3.10-3.35            | 4.50-4.53             | 2.25-2.43       | —               | —               |
| <b>BARGE TERMINALS</b>  |                   |                      |                       |                 |                 |                 |
| <b>MISSISSIPPI R.</b>   |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA           | 1.64-1.70         | —                    | 4.88-5.29             | —               | —               | —               |
| NORTHERN IOWA           | 1.68-1.78         | —                    | 4.92-5.26             | —               | —               | —               |
| SOUTHERN IOWA           | 1.75-1.79         | —                    | 4.99-5.38             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>   |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA           | 1.73-1.79         | —                    | 5.23-5.29             | —               | 1.95-2.05       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp; CLASS AND AREA</b> | <b>28-Aug-98</b>  | <b>31-Aug-98</b>  | <b>01-Sep-98</b>  | <b>02-Sep-98</b>  | <b>03-Sep-98</b>  | <b>04-Sep-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                              |                   |                   |                   |                   |                   |                   |
| DULUTH                                    |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                        | 3.45 1/4-3.60 1/4 | 3.38-3.56         | 3.24-3.49         | 3.15 1/2-3.57 1/2 | 3.17-3.49         | 4.45 1/4-4.50 1/4 |
| EAST COAST                                | N/Q<br>2.26       | N/Q<br>2.24       | N/Q<br>2.24       | N/Q<br>2.26       | N/Q<br>2.30       | N/Q<br>3.60       |
| NO. 2 SRW (NCC)                           |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (CASH)                          |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge)                        | 2.48 1/4-2.50 1/4 | 2.43 1/2-2.46 1/2 | 2.42 1/2-2.44 1/2 | 2.46 1/4-2.49 1/4 | 2.49 1/2-2.52 1/2 | 3.97 1/4-4.00 1/4 |
| NO.2 SRW B                                |                   |                   |                   |                   |                   |                   |
| GULF (Texas) **                           | 2.84 1/2-2.88 1/2 | 2.78 3/4-2.85 3/4 | 2.78 1/4-2.82 1/4 | 2.76 1/4-2.85 1/4 | 2.77 1/4-2.87 1/4 | 4.17 3/4-4.22 3/4 |
| NO.1 HRW ORD,PROT.                        |                   |                   |                   |                   |                   |                   |
| PACIFIC NORTHWEST                         |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                        | 3.04              | N/Q               | 3.08              | 3.03              | 3.09              | 4.41              |
| NO.2 DNS 14% PROT.                        | 4.01              | N/Q               | 4.00              | 3.98              | 3.95              | 5.08              |
| NO.2 OR BETTER SW                         | 2.77              | N/Q               | 2.72              | 2.73              | 2.71              | 4.27              |
| <b>CORN, NO. 2 YELLOW</b>                 |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                        | 2.07 1/4-2.09 3/4 | 2.07              | 2.14-2.16         | 2.15 1/2-2.16 1/2 | 2.18 1/2-2.20     | 2.91 3/4-2.94 3/4 |
| PACIFIC NORTHWEST                         | 2.34 1/2          | 2.29 3/4          | 2.33 1/2          | 2.37              | 2.35 1/2          | 3.23 3/4          |
| <b>SORGHUM, NO.2 YELLOW</b>               |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                      | 3.76-3.78         | 3.69-3.72         | 3.75-3.82         | 3.78-3.85         | 3.84-3.88         | 5.08-5.12         |
| GULF (Texas) R **                         | 3.78-3.79         | 3.74-3.78         | 3.80-3.84         | 3.83-3.87         | 3.84-3.93         | 4.71              |
| <b>SOYBEANS,NO.1 YELLOW**</b>             |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                          | 5.23              | 5.22              | 5.28              | 5.26              | 5.26              | 6.54              |
| EAST COAST (CASH)                         | 5.43              | 5.42              | 5.43              | 5.46              | 5.46              | 6.94              |
| GULF B                                    | 5.68-5.73         | 5.66 1/2-5.71 1/2 | 5.73-5.78         | 5.71-5.79         | 5.66-5.71         | 7.93 1/2          |
| <b>BARLEY NO.2</b>                        |                   |                   |                   |                   |                   |                   |
| DULUTH                                    | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.25              |
| EAST COAST                                | 1.25              | 1.25              | 1.25              | N/Q               | N/Q               | N/Q               |
| PACIFIC NORTHWEST                         | 1.87 1/4          | N/Q               | 1.76 1/4          | 1.76 1/4          | 1.74 1/4          | 2.80 3/4          |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | Week Ending |          |          | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|-------------|----------|----------|-----------------------------------|------------------------------------|
|           | 08/27/98    | 08/20/98 | 08/28/97 |                                   |                                    |
| Wheat     | 23,261      | 29,419   | 35,929   | 242,350                           | 287,557                            |
| Rye       | 0           | 0        | 0        | 0                                 | 0                                  |
| Oats      | 0           | 0        | 0        | 113                               | 0                                  |
| Barley    | 539         | 1,372    | 2,462    | 6,906                             | 20,141                             |
| Flaxseed  | 0           | 0        | 0        | 0                                 | 0                                  |
| Corn      | 26,506      | 28,273   | 27,104   | 1,458,059                         | 1,739,396                          |
| Sorghum   | 1,404       | 1,762    | 4,108    | 165,054                           | 189,988                            |
| Soybeans  | 8,371       | 6,545    | 7,101    | 893,922                           | 880,927                            |
| Sunflower | 0           | 0        | 0        | 12,321                            | 19                                 |
| Total     | 60,081      | 67,371   | 76,704   | 2,778,725                         | 3,118,028                          |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Aug 27, 1998  
- 1,000 Bushels -

|                |       |             |       |  |
|----------------|-------|-------------|-------|--|
| S. Atlantic    |       |             |       |  |
| Japan          | 1,529 |             |       |  |
| Mississippi R. |       |             |       |  |
| Barbados       | 102   | Indonesia   | 2,315 |  |
| Japan          | 953   | Korea Rep   | 606   |  |
| Mexico         | 2,021 | Philippines | 147   |  |
| Venezuela      | 37    |             |       |  |
| Interior       |       |             |       |  |
| Mexico         | 661   |             |       |  |
| Total          |       |             | 8,371 |  |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Aug 27, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                    |               |       |        |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Seaway                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Lakes                   |                    |                    |                    |               |       |        |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Duluth-sup              | 2,340              | 147                | 0                  | 0             | 0     | 2,487  |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 2,340              | 147                | 0                  | 0             | 0     | 2,487  |
| Atlantic                |                    |                    |                    |               |       |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Gulf                    |                    |                    |                    |               |       |        |
| Mississippi R.          | 1,479              | 1,529              | 1,170              | 0             | 96    | 4,274  |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. Texas                | 0                  | 7,995              | 0                  | 0             | 0     | 7,995  |
| S. Texas                | 0                  | 0                  | 0                  | 0             | 656   | 656    |
| Subtotal                | 1,479              | 9,524              | 1,170              | 0             | 752   | 12,925 |
| Pacific                 |                    |                    |                    |               |       |        |
| Columbia R.             | 3,447              | 239                | 0                  | 3,052         | 0     | 6,738  |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| California              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 3,447              | 239                | 0                  | 3,052         | 0     | 6,738  |
| Interior                |                    |                    |                    |               |       |        |
| Interior                | 0                  | 184                | 0                  | 0             | 0     | 184    |
| Subtotal                | 0                  | 184                | 0                  | 0             | 0     | 184    |
| Total                   | 7,266              | 10,094             | 1,170              | 3,052         | 752   | 22,334 |
| Shipments<br>To Canada* | 0                  | 0                  | 927                | 0             | 0     | 927    |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Aug 27, 1998  
- 1,000 Bushels -

| Region/country | Wheat  | Yllw<br>Corn | Wht<br>Crn | Brly | Srghm | Soybeans | Total  |
|----------------|--------|--------------|------------|------|-------|----------|--------|
| Lakes          |        |              |            |      |       |          |        |
| Algeria        | 0      | 599          | 0          | 0    | 0     | 0        | 599    |
| Egypt          | 0      | 1,214        | 0          | 0    | 0     | 0        | 1,214  |
| Italy          | 371    | 0            | 0          | 0    | 0     | 0        | 371    |
| Netherlands    | 925    | 0            | 0          | 0    | 0     | 0        | 925    |
| Spain          | 0      | 729          | 0          | 0    | 0     | 0        | 729    |
| Togo           | 182    | 0            | 0          | 0    | 0     | 0        | 182    |
| Venezuela      | 1,009  | 0            | 0          | 0    | 0     | 0        | 1,009  |
| Subtotal       | 2,487  | 2,542        | 0          | 0    | 0     | 0        | 5,029  |
| Atlantic       |        |              |            |      |       |          |        |
| Japan          | 0      | 0            | 0          | 0    | 0     | 1,529    | 1,529  |
| Subtotal       | 0      | 0            | 0          | 0    | 0     | 1,529    | 1,529  |
| Gulf           |        |              |            |      |       |          |        |
| Bangladesh     | 551    | 0            | 0          | 0    | 0     | 0        | 551    |
| Barbados       | 131    | 196          | 0          | 0    | 0     | 102      | 429    |
| Cameroon       | 0      | 106          | 0          | 0    | 0     | 0        | 106    |
| China T        | 0      | 3,438        | 0          | 0    | 0     | 0        | 3,438  |
| Colombia       | 345    | 520          | 0          | 0    | 0     | 0        | 865    |
| Dominicn Rep   | 0      | 1,012        | 0          | 0    | 0     | 0        | 1,012  |
| Egypt          | 2,159  | 3,496        | 0          | 0    | 0     | 0        | 5,655  |
| El Salvador    | 100    | 436          | 0          | 0    | 0     | 0        | 536    |
| Gabon          | 73     | 0            | 0          | 0    | 0     | 0        | 73     |
| Indonesia      | 0      | 0            | 0          | 0    | 0     | 2,315    | 2,315  |
| Israel         | 2,689  | 1,049        | 0          | 0    | 0     | 0        | 3,738  |
| Italy          | 656    | 0            | 0          | 0    | 0     | 0        | 656    |
| Jamaica        | 689    | 276          | 0          | 0    | 0     | 0        | 965    |
| Japan          | 0      | 2,973        | 0          | 0    | 0     | 953      | 3,926  |
| Korea Rep      | 0      | 2,669        | 0          | 0    | 0     | 606      | 3,275  |
| Mexico         | 173    | 3,134        | 0          | 0    | 1,273 | 2,021    | 6,601  |
| Morocco        | 981    | 0            | 0          | 0    | 0     | 0        | 981    |
| Mozambique     | 370    | 0            | 0          | 0    | 0     | 0        | 370    |
| Nigeria        | 1,010  | 0            | 0          | 0    | 0     | 0        | 1,010  |
| Philippines    | 0      | 0            | 0          | 0    | 0     | 147      | 147    |
| Sri Lanka      | 1,929  | 0            | 0          | 0    | 0     | 0        | 1,929  |
| Sudan          | 0      | 368          | 0          | 0    | 0     | 0        | 368    |
| Suriname       | 102    | 0            | 0          | 0    | 0     | 0        | 102    |
| Venezuela      | 967    | 574          | 0          | 0    | 0     | 37       | 1,578  |
| Subtotal       | 12,925 | 20,247       | 0          | 0    | 1,273 | 6,181    | 40,626 |
| Pacific        |        |              |            |      |       |          |        |
| China T        | 949    | 0            | 0          | 0    | 0     | 0        | 949    |
| Japan          | 757    | 0            | 0          | 424  | 0     | 0        | 1,181  |
| Korea Rep      | 0      | 2,067        | 0          | 0    | 0     | 0        | 2,067  |
| Pakistan       | 1,799  | 0            | 0          | 0    | 0     | 0        | 1,799  |
| Philippines    | 2,629  | 0            | 0          | 0    | 0     | 0        | 2,629  |
| Thailand       | 505    | 0            | 0          | 0    | 0     | 0        | 505    |
| Yemen          | 99     | 0            | 0          | 0    | 0     | 0        | 99     |
| Subtotal       | 6,738  | 2,067        | 0          | 424  | 0     | 0        | 9,229  |
| Interior       |        |              |            |      |       |          |        |
| Mexico         | 184    | 1,559        | 91         | 115  | 131   | 661      | 2,741  |
| Subtotal       | 184    | 1,559        | 91         | 115  | 131   | 661      | 2,741  |
| Total          | 22,334 | 26,415       | 91         | 539  | 1,404 | 8,371    | 59,154 |
| Shipments      |        |              |            |      |       |          |        |
| To Canada*     | 927    | 0            | 0          | 0    | 0     | 0        | 927    |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Sunday August 30, 1998

Corrections to Previous Publications:

|                                |                 |                  |              |
|--------------------------------|-----------------|------------------|--------------|
| For Certdate 08/14/98 Add      | 505 Hrs Wheat   | from Columbia R. | To Japan     |
| For Certdate 08/14/98 Subtract | 539 Y. Corn     | From Toledo      | To Egypt     |
| For Certdate 08/14/98 Add      | 539 Y. Corn     | From Toledo      | To Algeria   |
| For Certdate 08/14/98 Subtract | 551 Durum Wheat | from Duluth-sup  | to Tunisia   |
| For Certdate 08/14/98 Add      | 551 Durum Wheat | from Duluth-sup  | to Morocco   |
| For Certdate 08/14/98 Add      | 169 Y. Soybeans | from Interior    | To Mexico    |
| For Certdate 08/18/98 Add      | 7 Y. Soybeans   | from Interior    | To Mexico    |
| For Certdate 08/19/98 Add      | 926 Hrw Wheat   | from N. Texas    | To Peru      |
| For Certdate 08/19/98 Add      | 90 Y. Soybeans  | from Interior    | To Mexico    |
| For Certdate 08/19/98 Add      | 85 Sr Barley    | from Interior    | To Mexico    |
| For Certdate 08/20/98 Add      | 194 Canola      | From Columbia R. | To Japan     |
| For Certdate 08/20/98 Add      | 522 Barley      | From Columbia R. | To Japan     |
| For Certdate 08/20/98 Add      | 234 Y. Corn     | From Interior    | To Mexico    |
| For Certdate 08/20/98 Add      | 182 Durum Wheat | from Duluth-sup  | to Venezuela |
| For Certdate 08/20/98 Add      | 89 Y. Soybeans  | from Interior    | To Mexico    |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 08/27/1998

- 1,000 Bushels -

| Region<br>Port | Wheat  | Corn<br>Yellow White | Barley | Sorghum | Soybeans | Totals |
|----------------|--------|----------------------|--------|---------|----------|--------|
| <hr/>          |        |                      |        |         |          |        |
| Lakes          |        |                      |        |         |          |        |
| Chicago        | 927    | 0                    | 0      | 0       | 0        | 927    |
| Duluth-sup     | 2,487  | 1,917                | 0      | 0       | 0        | 4,404  |
| Toledo         | 0      | 625                  | 0      | 0       | 0        | 625    |
| Saginaw        | 0      | 0                    | 0      | 0       | 0        | 0      |
| Subtotal       | 3,414  | 2,542                | 0      | 0       | 0        | 5,956  |
| Atlantic       |        |                      |        |         |          |        |
| N. Atlantic    | 0      | 0                    | 0      | 0       | 0        | 0      |
| S. Atlantic    | 0      | 0                    | 0      | 0       | 1,529    | 1,529  |
| Subtotal       | 0      | 0                    | 0      | 0       | 1,529    | 1,529  |
| Gulf           |        |                      |        |         |          |        |
| Mississippi R. | 4,274  | 20,247               | 0      | 0       | 433      | 31,135 |
| East Gulf      | 0      | 0                    | 0      | 0       | 0        | 0      |
| N. Texas       | 7,995  | 0                    | 0      | 0       | 147      | 8,142  |
| S. Texas       | 656    | 0                    | 0      | 0       | 693      | 1,349  |
| Subtotal       | 12,925 | 20,247               | 0      | 0       | 1,273    | 40,626 |
| Pacific        |        |                      |        |         |          |        |
| Columbia R.    | 6,738  | 0                    | 0      | 424     | 0        | 7,162  |
| Puget Sound    | 0      | 2,067                | 0      | 0       | 0        | 2,067  |
| California     | 0      | 0                    | 0      | 0       | 0        | 0      |
| Subtotal       | 6,738  | 2,067                | 0      | 424     | 0        | 9,229  |
| Interior       |        |                      |        |         |          |        |
| Interior       | 184    | 1,559                | 91     | 115     | 131      | 2,741  |
| Subtotal       | 184    | 1,559                | 91     | 115     | 131      | 2,741  |
| Totals         | 23,261 | 26,415               | 91     | 539     | 1,404    | 8,371  |
| <hr/>          |        |                      |        |         |          |        |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

For week ending

08/29/98

River  
/Lock  
Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 330  | 26    | 59       | 0     | 414   |
| MISS 25   | 414  | 15    | 89       | 2     | 519   |
| MISS 26   | 581  | 17    | 126      | 0     | 724   |
| MISS 27   | 620  | 18    | 128      | 0     | 766   |
| ILL 8     | 118  | 2     | 28       | 0     | 147   |
| OHIO 52   | 10   | 12    | 9        | 46    | 76    |
| ARK 1     | 0    | 47    | 0        | 0     | 47    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending

08/30/97

River  
/Lock  
Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 402  | 6     | 56       | 2     | 466   |
| MISS 25   | 510  | 26    | 76       | 0     | 612   |
| MISS 26   | 549  | 39    | 132      | 0     | 719   |
| MISS 27   | 473  | 5     | 112      | 0     | 590   |
| ILL 8     | 122  | 11    | 57       | 0     | 189   |
| OHIO 52   | 16   | 3     | 2        | 6     | 27    |
| ARK 1     | 0    | 34    | 0        | 0     | 34    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 19278 | 1686  | 5205     | 2029  | 28198 |
| 97   | 19111 | 1535  | 4684     | 2235  | 27565 |

Source: US Army Corp of Engineers



Price Support Loan Activity Reported as of August 18, 1998

| Item                     | Wheat           | Corn         | Grain Sorghum |            | Barley          | Oats       |
|--------------------------|-----------------|--------------|---------------|------------|-----------------|------------|
|                          | Million Bushels |              | Mil. Bu.      | Mil. Cwt.  | Million Bushels |            |
| <b>1997 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 262.7           | 1,127.0      | 17.5          | 9.8        | 32.9            | 2.4        |
| Redeemed                 | 196.8           | 708.1        | 12.1          | 6.8        | 25.3            | 2.0        |
| Acquired by CCC          | 6.3             | 0.9          | 0.0           | 0.0        | 0.3             | 0.0        |
| 9-Mo Outstanding         | 59.6            | 418.0        | 5.4           | 3.0        | 7.3             | 0.4        |
| <b>1998 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 158.6           | 1.1          | 1.3           | 0.7        | 5.2             | 1.2        |
| Redeemed                 | 11.2            | 0.0          | 0.0           | 0.0        | 0.2             | 0.1        |
| Acquired by CCC          | 0.0             | 0.0          | 0.0           | 0.0        | 0.0             | 0.0        |
| 9-Mo Outstanding         | 147.4           | 1.1          | 1.3           | 0.7        | 5.0             | 1.1        |
| <b>Tot 9-Mo Outstand</b> | <b>207.0</b>    | <b>419.1</b> | <b>6.7</b>    | <b>3.7</b> | <b>12.3</b>     | <b>1.5</b> |

| Item                     | Soybeans<br>Mil. Bu. | Cotton                           |            | Rice<br>Mil. Cwt. | Sugar                  |             |
|--------------------------|----------------------|----------------------------------|------------|-------------------|------------------------|-------------|
|                          |                      | Upland 1/<br>1,000 Running Bales | ELS        |                   | Beet<br>Million Pounds | Cane        |
| <b>1997 Crop</b>         |                      |                                  |            |                   |                        |             |
| Put Under Loan           | 264.9                | 4,281.8                          | 33.4       | 67.6              | 1,160.4                | 400.2       |
| Redeemed                 | 199.6                | 4,228.3                          | 31.2       | 64.0              | 978.3                  | 306.3       |
| Acquired by CCC          | 0.1                  | 0.0                              | 0.0        | 0.0               | 0.0                    | 0.0         |
| 9-Mo Outstanding         | 65.2                 | 53.5                             | 2.2        | 3.6               | 182.1                  | 93.9        |
| <b>1998 Crop</b>         |                      |                                  |            |                   |                        |             |
| Put Under Loan           |                      |                                  |            | 0.2               |                        |             |
| Redeemed                 |                      |                                  |            | 0.0               |                        |             |
| Acquired by CCC          |                      |                                  |            | 0.0               |                        |             |
| 9-Mo Outstanding         |                      |                                  |            | 0.2               |                        |             |
| <b>Tot 9-Mo Outstand</b> | <b>65.2</b>          | <b>53.5</b>                      | <b>2.2</b> | <b>3.8</b>        | <b>182.1</b>           | <b>93.9</b> |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
| 1,000 Cwt.        |                |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,803          | 232   | 58       | 334         | 12             | 20           |
| Redeemed          | 2,730          | 223   | 44       | 322         | 3              | 20           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 73             | 9     | 14       | 12          | 9              | 0            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    |                |       |          | 5           |                |              |
| Redeemed          |                |       |          | 0           |                |              |
| Acquired by CCC   |                |       |          | 0           |                |              |
| 9-Mo Outstanding  |                |       |          | 5           |                |              |
| Tot 9-Mo Outstand | 73             | 9     | 14       | 17          | 9              | 0            |

1/Cotton loans are for 10 months rather than 9 months.



## Price Support Loan Activity Reported as of August 25, 1998

| Item                     | Wheat           | Corn         | Grain Sorghum |            | Barley          | Oats       |
|--------------------------|-----------------|--------------|---------------|------------|-----------------|------------|
|                          | Million Bushels |              | Mil. Bu.      | Mil. Cwt.  | Million Bushels |            |
| <b>1997 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 262.7           | 1,127.3      | 17.5          | 9.8        | 32.9            | 2.4        |
| Redeemed                 | 200.0           | 749.6        | 12.3          | 6.9        | 25.8            | 2.0        |
| Acquired by CCC          | 6.6             | 1.3          | 0.2           | 0.1        | 0.4             | 0.0        |
| 9-Mo Outstanding         | 56.1            | 376.4        | 5.0           | 2.8        | 6.7             | 0.4        |
| <b>1998 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 179.8           | 1.5          | 1.4           | 0.8        | 7.2             | 1.7        |
| Redeemed                 | 12.6            | 0.0          | 0.0           | 0.0        | 0.3             | 0.1        |
| Acquired by CCC          | 0.0             | 0.0          | 0.0           | 0.0        | 0.0             | 0.0        |
| 9-Mo Outstanding         | 167.2           | 1.5          | 1.4           | 0.8        | 6.9             | 1.6        |
| <b>Tot 9-Mo Outstand</b> | <b>223.3</b>    | <b>377.9</b> | <b>6.4</b>    | <b>3.6</b> | <b>13.6</b>     | <b>2.0</b> |

| Item                     | Soybeans<br>Mil. Bu. | Cotton                           |            | Rice<br>Mil. Cwt. | Sugar                  |             |
|--------------------------|----------------------|----------------------------------|------------|-------------------|------------------------|-------------|
|                          |                      | Upland 1/<br>1,000 Running Bales | ELS        |                   | Beet<br>Million Pounds | Cane        |
| <b>1997 Crop</b>         |                      |                                  |            |                   |                        |             |
| Put Under Loan           | 265.0                | 4,281.8                          | 33.4       | 67.6              | 1,160.4                | 400.2       |
| Redeemed                 | 205.7                | 4,232.1                          | 31.2       | 64.6              | 994.1                  | 316.3       |
| Acquired by CCC          | 0.3                  | 0.0                              | 0.0        | 0.0               | 0.0                    | 0.0         |
| 9-Mo Outstanding         | 59.0                 | 49.7                             | 2.2        | 3.0               | 166.3                  | 83.9        |
| <b>1998 Crop</b>         |                      |                                  |            |                   |                        |             |
| Put Under Loan           |                      |                                  |            | 0.4               |                        |             |
| Redeemed                 |                      |                                  |            | 0.0               |                        |             |
| Acquired by CCC          |                      |                                  |            | 0.0               |                        |             |
| 9-Mo Outstanding         |                      |                                  |            | 0.4               |                        |             |
| <b>Tot 9-Mo Outstand</b> | <b>59.0</b>          | <b>49.7</b>                      | <b>2.2</b> | <b>3.4</b>        | <b>166.3</b>           | <b>83.9</b> |

| Item              | Sunflower Seed |       |          | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other | Flaxseed |             |                |              |
|                   | 1,000 Cwt.     |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,802          | 232   | 58       | 334         | 12             | 20           |
| Redeemed          | 2,740          | 225   | 44       | 322         | 6              | 20           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 62             | 7     | 14       | 12          | 6              | 0            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    |                |       | 2        | 12          |                |              |
| Redeemed          |                |       | 0        | 0           |                |              |
| Acquired by CCC   |                |       | 0        | 0           |                |              |
| 9-Mo Outstanding  |                |       | 2        | 12          |                |              |
| Tot 9-Mo Outstand | 62             | 7     | 16       | 24          | 6              | 0            |

1/Cotton loans are for 10 months rather than 9 months.



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending September 1, were mostly lower. The biggest declines were noted in the Corn Gluten Meal, the Blood Meal and the Meat and Bone Meal. Soybean Meal was mixed, mostly 1.00 lower to 3.00 higher. Cottonseed Meal was steady to 6.00 lower. Whole Cottonseed was mostly 2.00 to 10.00 lower. Canola Meal was 30 cents to 3.30 higher. Linseed Meal was 5.00 lower; Sunflower Meal had no quote for September. Crude Oil was 50 to 72 points lower. Meat and Bone Meal was steady to 20.00 lower, mostly 10.00 to 15.00 lower. Blood Meal was 3.00 to 20.00 lower, mostly 10.00 to 20.00 lower. Feather Meal was steady to 7.00 lower, mostly 5.00 to 7.00 lower. Fish Meal was steady in a very limited trade. Yellow Corn Hominy was mostly 3.00 to 7.00 lower. Corn Gluten Feed was steady to 4.00 lower, with the exception of Memphis, which was 1.00 higher. Corn Gluten Meal was 10.00 to 20.00 lower. Distillers Dried Grain was mostly steady to 2.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were mostly 1.00 to 4.00 lower. The potential for large corn and soybean crops continued to put pressure on the market. Demand was light as most trades were for immediate needs only. Export demand was also light this past week.

OILSEEDS:

On Tuesday, September 1, the September Soybean Meal futures closed the week 30 cents higher at 135.60. The September Soybean Oil closed 72 points lower at 23.37. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 1.00 to 3.00 higher from 141.50-147.50; Kansas City was 20 cents higher from 147.40-155.40; St. Louis was steady to 1.00 lower from 156.00-160.00; Memphis was 4.30 to 8.30 lower from 140.90-145.90; Minneapolis was mixed, 2.70 lower to 30 cents higher from 137.60-146.60; Portland was 30 cents to 3.30 higher from 165.60-175.60; Santa Fe delivered California points were mostly steady at 169.60; Southern Pacific delivered California points were mostly steady from 169.60-171.60. Cottonseed Meal offers FOB the San Joaquin Valley in California were not well tested in inactive trading. Cottonseed Meal truck delivered Los Angeles was steady from 175.00-180.00; Memphis was 5.00 lower at 117.50; Lubbock was steady at 135.00; St. Louis was 8.00 to 9.00 lower from 130.00-135.00; Kansas City was steady to 4.00 lower at 139.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the MidSouth in single boxcars during September were 2.00 to 10.00 lower from 190.00-195.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during September were 2.00 to 10.00 lower from 202.00-207.00. Trading was slow to moderately active. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were steady to 1.00 higher from 193.00-196.00. Whole Cottonseed in Memphis was 3.00 lower at 145.00. Cottonseed Hulls in Memphis were 5.00 higher at 45.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were indicated 30 cents to 3.30 higher from 95.60-110.60; offers for meal trans-loaded onto trucks and delivered to dairies were indicated 30 cents to 2.30 higher from 106.60-122.60. Slightly higher Chicago soybean meal futures and higher cash soybean meal offers were supportive to canola meal. Linseed Meal was 5.00 lower for September and first/half October at 90.00; last/half October through March was 100.00. Sunflower Meal had no quote for September; October through December was 5.00 lower at 75.00. The Soybean Oil was 72 points lower from 23.52-23.87 cents per pound in Central Illinois. Crude Corn Oil was 50 points lower from 29.25-29.75 cents per pound. Sunflower Oil had no quote for August-December; January was 27.25 cents per pound.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 2.00 to 7.50 lower from 140.00-145.00; FOB Texas Panhandle was 10.00 to 13.00 lower from 140.00-142.00; Minneapolis was steady to 5.00 lower from 150.00-155.00; Portland FOB production points were 15.00 lower from 155.00-165.00; FOB the feed mills not available; FOB Central and Northern California plants were 20.00 lower at 155.00; FOB Los Angeles was 15.00 lower at 160.00; St. Louis was 15.00 to 17.00 lower from 135.00-155.00. Blood Meal in the Central U.S. was 10.00 to 21.00 lower from 329.00-345.00; FOB the Texas Panhandle was 3.00 to 20.00 lower at 340.00. Blood Meal delivered Los Angeles and Fresno was 10.00 lower at 390.00. Feather Meal in Minneapolis was 5.00 lower from 195.00-205.00; Kansas City was 5.00 to 7.00 lower from 200.00-205.00; Arkansas had limited movement at 155.00; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 190.00; the 80 pct protein FOB San Joaquin Valley was 5.00 lower at 185.00. Menhaden Fish Meal was steady in the East Coast at 510.00; the Gulf was steady from 495.00-500.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 2.00 to 3.00 lower from 50.00-55.00; Kansas City was 3.00 to 7.00 lower from 58.00-65.00; St. Louis was 6.00 to 9.00 lower from 60.00-64.00; rail delivered California points were 3.00 to 6.00 lower from 85.00-92.00. Corn Gluten Feed in Central Illinois was 2.00 to 4.00 lower from 46.00-58.00; Kansas City was steady from 55.00-60.00; St. Louis was 1.00 to 2.00 lower from 64.00-65.00; Memphis was 1.00 higher at 68.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 10.00 to 15.00 lower from 220.00-230.00; Central Illinois was 10.00 to 20.00 lower from 200.00-230.00; Memphis was 15.00 lower at 235.00; St. Louis was 18.00 to 20.00 lower from 227.00-230.00. Distillers Dried Grain prices in Central Illinois were steady to 2.00 lower from 78.00-82.00; Chicago was mixed, 3.00 lower to 2.00 higher from 82.00-84.00; Lawrenceburg was closed; rail delivered California points were 1.00 lower from 115.00-119.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 2.00 to 3.00 lower from 35.00-39.00; St. Louis was 5.00 to 6.00 lower from 40.00-47.00; Buffalo was 1.00 to 4.00 lower from 25.00-28.00; Memphis was 9.00 lower at 52.00; Minneapolis was steady to 4.00 lower from 35.00-42.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during September were steady to 3.00 lower from 50.00-52.00. Trading was slow, with plentiful supplies meeting limited demand. Offers for October, November and December loadout were not well tested, but were indicated steady at 53.00. Pacific Northwest flour mills were running 6 to 6 1/2 days this week and are expected to run five days next week due to the Labor Day Holiday on Monday. Offers for wheat millrun rail delivered to Portland were 3.00 lower at 55.00. Offers for wheat millrun truck delivered to the Willamette Valley were 72.00, but were not well tested. Wheat millrun for truck delivery FOB the San Francisco Bay area was 2.00 to 5.00 lower from 64.00-65.00; FOB the Los Angeles mill door was also 2.00 to 5.00 lower from 64.00-68.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic and export demand, large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was 3.00 to 10.00 lower; Millfeed was steady; rice hulls were mostly steady. Alfalfa Meal was mostly steady across the nation this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS<br>AND<br>MARKETS | Sep 1<br>1998 | Aug 25<br>1998 | Sep 2<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Sep 1<br>1998 | Aug 25<br>1998 | Sep 2<br>1997 |
|------------------------------|---------------|----------------|---------------|------------------------------|---------------|----------------|---------------|
| SOYBEAN MEAL, 44% SOLVENT    |               |                |               | MEAT AND BONE MEAL           |               |                |               |
| Decatur                      | 133.00        | 131.00         | 271.00        | Central U.S.                 | 142.50        | 147.25         | 258.50        |
| Kansas City                  | 139.90        | 139.70         | 274.30        | Minneapolis                  | 152.50        | 155.00         | 267.50        |
| Memphis                      | 134.40        | 142.70         | 283.00        | Portland                     | 160.00        | 175.00         | 287.50        |
| Minneapolis                  | 133.10        | 134.30         | 268.90        | Texas Panhandle              | 141.00        | 152.50         | NA            |
| St. Louis                    | 147.00        | 147.50         | 272.50        | St. Louis                    | 145.00        | 166.00         | 276.00        |
|                              |               |                |               |                              |               |                |               |
| SOYBEAN MEAL, HIGH PROTEIN   |               |                |               | FISH MEAL, 60% PROTEIN       |               |                |               |
| Chicago                      | 154.50        | 152.50         | 294.00        | Domestic                     |               |                |               |
| Decatur                      | 144.50        | 142.50         | 284.00        | East Coast                   | 510.00        | 510.00         | 495.00        |
| Kansas City                  | 151.40        | 151.20         | 285.30        | Gulf Coast                   | 497.50        | 497.50         | 485.00        |
| Memphis                      | 143.40        | 149.70         | 294.00        |                              |               |                |               |
| Minneapolis                  | 142.10        | 143.30         | 277.90        |                              |               |                |               |
| Portland                     | 170.60        | 168.80         | 304.40        |                              |               |                |               |
|                              |               |                |               |                              |               |                |               |
| COTTONSEED MEAL, 41% SOLVENT |               |                |               | ANIMAL FAT                   |               |                |               |
| Lubbock                      | 135.00        | 135.00         | 177.50        | Central U.S.                 | NA            | 10.75          | NA            |
| Kansas City                  | 139.00        | 141.00         | 208.00        | Minneapolis                  | 10.75         | 10.75          | 13.13         |
| Memphis                      | 117.50        | 122.50         | 187.50        |                              |               |                |               |
| Portland                     | NA            | NA             | NA            |                              |               |                |               |
|                              |               |                |               |                              |               |                |               |
| LINSEED MEAL, 34% SOLVENT    |               |                |               | FEATHER MEAL                 |               |                |               |
| Minneapolis                  | 90.00         | 97.50          | 130.00        | Arkansas Pts.                | 155.00        | NA             | 365.00        |
|                              |               |                |               | Minneapolis                  | 200.00        | 205.00         | 360.00        |
|                              |               |                |               |                              |               |                |               |
| SUNFLOWER MEAL 32%           |               |                |               | CORN GLUTEN FEED             |               |                |               |
| Minneapolis                  | NA            | NA             | 87.50         | Illinois Pts                 | 52.00         | 55.00          | 80.00         |
|                              |               |                |               | Kansas City                  | 57.50         | 57.50          | 91.00         |
|                              |               |                |               |                              |               |                |               |
| SOYBEAN OIL                  |               |                |               | CORN GLUTEN MEAL 60% PROTEIN |               |                |               |
| Central IL                   | 23.70         | 24.42          | 22.62         | Illinois Pts.                | 215.00        | 230.00         | 350.00        |
|                              |               |                |               | Kansas City                  | 225.00        | 237.50         | 342.50        |
|                              |               |                |               |                              |               |                |               |
| CORN OIL                     |               |                |               | DISTILLERS' DRIED GRAINS     |               |                |               |
| Midwest                      | 29.50         | 30.00          | 25.25         | Illinois Pts.                | 80.00         | 81.00          | 120.00        |
|                              |               |                |               | Lawrenceburg                 | NA            | NA             | NA            |
|                              |               |                |               |                              |               |                |               |
| SUNFLOWER OIL                |               |                |               | BREWER'S DRIED GRAINS        |               |                |               |
| Minneapolis                  | NA            | NA             | 22.95         | Columbus                     | 87.00         | 87.00          | 120.00        |
|                              |               |                |               | St. Louis                    | NA            | NA             | 108.00        |
|                              |               |                |               |                              |               |                |               |
|                              |               |                |               | *NEW CROP                    |               |                |               |



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS |       |        |       | FEEDSTUFFS |       |        |       |
|------------|-------|--------|-------|------------|-------|--------|-------|
| AND        | Sep 1 | Aug 25 | Sep 2 | AND        | Sep 1 | Aug 25 | Sep 2 |
| MARKETS    | 1998  | 1998   | 1997  | MARKETS    | 1998  | 1998   | 1997  |
|            |       |        |       |            |       |        |       |

WHEAT BRAN

|             |       |       |       |
|-------------|-------|-------|-------|
| Kansas City | 37.00 | 39.50 | 70.00 |
| Minneapolis | 50.00 | 50.00 | 82.00 |
|             |       |       |       |

WHEAT MILLRUN

|          |       |       |    |
|----------|-------|-------|----|
| Portland | 51.00 | 52.50 | NA |
|          |       |       |    |

WHEAT MIDDLINGS

|             |       |       |        |
|-------------|-------|-------|--------|
| Buffalo     | 26.50 | 29.00 | 76.00  |
| Kansas City | 37.00 | 39.50 | 70.00  |
| Memphis     | 52.00 | 61.00 | 101.00 |
| Minneapolis | 38.50 | 40.50 | 72.00  |
| St Louis    | 43.50 | 49.00 | 81.00  |
|             |       |       |        |

RICE BRAN, F.O.B. MILLS

|            |       |       |       |
|------------|-------|-------|-------|
| Arkansas   | 46.00 | 51.00 | 71.50 |
| California | 59.00 | 65.00 | 76.00 |
| SOUTHWEST  |       |       |       |
| Louisiana  | 38.00 | 49.50 | 47.50 |
| Texas      | 40.00 | 55.00 | 52.50 |
|            |       |       |       |

HOMINY FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 52.50 | 55.00 | 88.50 |
| Kansas City  | 61.50 | 66.50 | 94.50 |
| St. Louis    | 62.00 | 69.50 | 99.00 |
|              |       |       |       |

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

|              |        |        |        |
|--------------|--------|--------|--------|
| Kansas City  | 110.50 | 110.50 | 138.00 |
| Minneapolis  | 81.00  | 86.00  | 136.00 |
| Portland     | NA     | NA     | 162.00 |
| Toledo       | 130.50 | 130.50 | 155.00 |
| Alfalfa Cent | 93.50  | 93.50  | 121.00 |
|              |        |        |        |

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

|             |        |        |        |
|-------------|--------|--------|--------|
| Kansas City | 103.00 | 103.00 | 119.50 |
| Portland    | 111.00 | 113.00 | 143.50 |
| Toledo      | 123.00 | 123.00 | 147.50 |
|             |        |        |        |

CANE MOLASSES

|                 |       |       |        |
|-----------------|-------|-------|--------|
| Baltimore       | 62.50 | 62.50 | 72.50  |
| Upper Miss Rive | 76.25 | 76.25 | 90.00  |
| Kansas City     | 86.25 | 86.25 | 100.00 |
| Los Angeles     | 67.50 | 67.50 | 80.00  |
| New Orleans     | 45.00 | 45.00 | 57.50  |
|                 |       |       |        |

CORN, NO 2 YELLOW

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 60.53 | 66.06 | 97.67 |
| Kansas City  | 63.39 | 67.49 | 93.20 |
| Omaha        | 59.28 | 63.39 | 89.45 |
|              |       |       |       |

BARLEY, NO. 2

|          |       |       |        |
|----------|-------|-------|--------|
| Duluth   | NA    | NA    | 93.76  |
| Portland | 73.52 | 81.67 | 116.16 |
|          |       |       |        |

OATS, NO.2 HEAVY

|             |       |       |        |
|-------------|-------|-------|--------|
| Toledo      | NA    | NA    | 116.41 |
| Minneapolis | 74.06 | 75.16 | 109.38 |
|             |       |       |        |

SORGHUM NO. 2

|             |       |       |       |
|-------------|-------|-------|-------|
| Ft. Worth   | 76.00 | 80.00 | 83.00 |
| Kansas City | 59.60 | 64.30 | 85.40 |
| TEXAS:      |       |       |       |
| High Plains | 64.60 | 71.60 | 86.80 |
|             |       |       |       |

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED



| ALFALFA MEAL: PRODUCTION AND STOCKS<br>REPORT FOR THE MONTH OF APRIL 1998 |                  |          |          |            |          |          |            |                     |          |          |
|---|------------------|----------|----------|------------|----------|----------|------------|---------------------|----------|----------|
| PRODUCING AREAS   | PLANTS REPORTING |          |          | PRODUCTION |          |          | 1,000 TONS | STOCKS END OF MONTH |          |          |
|   | APR 1998         | MAR 1998 | APR 1997 | APR 1998   | MAR 1998 | APR 1997 |            | APR 1998            | MAR 1998 | APR 1997 |
| NE  | 16               | 16       | 16       | 1.0        | 4.1      | 5.5      | 148.2      | 14.5                | 24.9     | 5.9      |
| KS  | 11               | 11       | 11       | 11.1       | 8.6      | 8.3      | 161.2      | 9.2                 | 10.4     | 4.5      |
| UT, ID, OR  | 3                | 3        | 3        | 0.3        | 0.4      | 0.1      | 4.4        | 0.3                 | 0.3      | 0.5      |
| IA, MN, SD  | 5                | 5        | 5        | 4.9        | 6.7      | 4.8      | 72.1       | 9.1                 | 8.4      | 5.9      |
| CO, OK, NM, TX, AZ  | 4                | 4        | 6        | 4.0        | 4.1      | 3.9      | 44.7       | 0.5                 | 0.8      | 0.2      |
| MO, AR, AL  | 3                | 3        | 3        | 0.3        | 0.0      | 0.3      | 1.8        | 8.8                 | 10.1     | 7.0      |
| OH, NY  | 8                | 8        | 8        | 0.0        | 3.1      | 4.8      | 88.5       | 15.6                | 28.2     | 6.8      |
| TOTAL   | 50               | 50       | 52       | 21.6       | 27       | 27.7     | 520.9      | 58                  | 83.1     | 30.8     |



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RICE STOCKS

Rough rice stocks in all positions on August 1, 1998 totaled 23.4 million hundredweight (cwt), up 7 percent from the total on August 1, 1997. Stocks held on farms totaled 1.14 million cwt and, accounted for 5 percent of the total, while mills and warehouses holding were 95 percent of the stocks. Stocks of long grain totaled 9.85 million cwt, medium grain 12.6 million cwt, and short grain 949,000 cwt. August 1 rice stocks represent carryover from one marketing year to the next in all States except California, where the marketing year begins October 1. Milled rice stocks on August 1 totaled 4.80 million cwt, 26 percent above the comparable figure for a year ago. Milled rice stocks were comprised of 4.06 million cwt of whole kernel rice and 739,000 cwt of second heads, screenings and brewers rice.

Rice Stocks: By Position, United States, 1997-98

| Date      | : On Farms<br>: or<br>: Farm<br>: Whses | : In Mills<br>: and<br>: Attached<br>: Whses | : In Whses<br>: Not<br>: Attached<br>: to Mills 1/ | : In Ports<br>: or in<br>: Transit | : Total<br>: All<br>: Positions |
|-----------|---|--|--|------------------------------------|---------------------------------|
| -----     |   |  |  |                                    |                                 |
|           | : 1998                                  |  |  |                                    |                                 |
|           | : -----                                 |  |  |                                    |                                 |
|           | : Rough Rice - 1,000 cwt                |  |  |                                    |                                 |
| Mar 1     | : 21,205                                | : 11,736                                     | : 54,449   | : 661                              | : 88,051                        |
| Aug 1     | : 1,136                                 | : 6,411                                      | : 15,675   | : 167                              | : 23,389                        |
| Oct 1 2/: |   |  |  |                                    |                                 |
| Dec 1     |   |  |  |                                    |                                 |
|           | : Milled Rice - 1,000 cwt               |  |  |                                    |                                 |
| Mar 1     | :                                       | : 4,453                                      | : 344  | : 1,082                            | : 5,879                         |
| Aug 1     | :                                       | : 3,598                                      | : 329  | : 868                              | : 4,795                         |
| Oct 1 2/: |   |  |  |                                    |                                 |
| Dec 1     |   |  |  |                                    |                                 |
|           | : Rough Rice - Metric Tons              |  |  |                                    |                                 |
| Mar 1     | : 961,840                               | : 532,340                                    | : 2,469,770  | : 29,980                           | : 3,993,930                     |
| Aug 1     | : 51,530                                | : 290,800                                    | : 711,010  | : 7,570                            | : 1,060,910                     |
|           | : Milled Rice - Metric Tons             |  |  |                                    |                                 |
| Mar 1     | :                                       | : 201,980                                    | : 15,600   | : 49,080                           | : 266,660                       |
| Aug 1     | :                                       | : 163,200                                    | : 14,920   | : 39,370                           | : 217,490                       |
|           | : -----                                 |  |  |                                    |                                 |
|           | : 1997                                  |  |  |                                    |                                 |
|           | : -----                                 |  |  |                                    |                                 |
|           | : Rough Rice - 1,000 cwt                |  |  |                                    |                                 |
| Mar 1     | : 16,003                                | : 13,112                                     | : 49,519   | : 1,510                            | : 80,144                        |
| Aug 1     | : 428                                   | : 7,256                                      | : 13,647   | : 462                              | : 21,793                        |
| Oct 1 2/: |   | : 221  | : 4,294  |                                    | : 4,515                         |
| Dec 1     | : 33,470                                | : 13,505                                     | : 76,302   | : 1,066                            | : 124,343                       |
|           | : Milled Rice - 1,000 cwt               |  |  |                                    |                                 |
| Mar 1     | :                                       | : 3,590                                      | : 381  | : 640                              | : 4,611                         |
| Aug 1     | :                                       | : 3,269                                      | : 474  | : 76                               | : 3,819                         |
| Oct 1 2/: |   | : 776  |  |                                    | : 776                           |
| Dec 1     | :                                       | : 4,144                                      | : 101  | : 1,437                            | : 5,682                         |
|           | : Rough Rice - Metric Tons              |  |  |                                    |                                 |
| Mar 1     | : 725,880                               | : 594,750                                    | : 2,246,140  | : 68,490                           | : 3,635,260                     |
| Aug 1     | : 19,410                                | : 329,130                                    | : 619,020  | : 20,960                           | : 988,520                       |
| Oct 1 2/: |   | : 10,020                                     | : 194,770  |                                    | : 204,790                       |
| Dec 1     | : 1,518,170                             | : 612,580                                    | : 3,461,000  | : 48,350                           | : 5,640,100                     |
|           | : Milled Rice - Metric Tons             |  |  |                                    |                                 |
| Mar 1     | :                                       | : 162,840                                    | : 17,280   | : 29,030                           | : 209,150                       |
| Aug 1     | :                                       | : 148,280                                    | : 21,500   | : 3,450                            | : 173,230                       |
| Oct 1 2/: |   | : 35,200                                     |  |                                    | : 35,200                        |
| Dec 1     | :                                       | : 187,970                                    | : 4,580  | : 65,180                           | : 257,730                       |
|           | : -----                                 |  |  |                                    |                                 |

1/ October includes small amount stored on farms.

2/ CA only.



Rice Stocks: By Position, State, and United States, August 1, 1997-98

| State                   | : On Farms<br>: or<br>: Farm<br>: Whses | : In Mills<br>: and<br>: Attached<br>: Whses | : In Whses<br>: Not<br>: Attached<br>: to Mills | : In Ports<br>: or in<br>: Transit | : Total<br>: All<br>: Positions |
|-------------------------|---|--|---|------------------------------------|---------------------------------|
| August 1, 1998          |   |  |   |                                    |                                 |
| Rough Rice - 1,000 Cwt  |   |  |   |                                    |                                 |
| AR                      | : 800                                   | : 3,962                                      | : 2,841   | : 6                                | : 7,609                         |
| CA                      | : 103                                   | : 744  | : 10,953  | : 0                                | : 11,800                        |
| LA                      | : *                                     | : *  | : *   | : *                                | : 968                           |
| MS                      | : *                                     | : *  | : *   | : *                                | : 1,438                         |
| MO                      | : *                                     | : *  | : *   | : *                                | : 325                           |
| TX                      | : 40                                    | : 746  | : 463   | : 0                                | : 1,249                         |
| Unall*                  | : 193                                   | : 959  | : 1,418   | : 161                              |                                 |
| US                      | : 1,136                                 | : 6,411                                      | : 15,675  | : 167                              | : 23,389                        |
| Milled Rice - 1,000 Cwt |   |  |   |                                    |                                 |
| AR                      |   | : 1,235                                      | : 162   | : 207                              | : 1,604                         |
| CA                      |   | : 756  | : 0   | : 0                                | : 756                           |
| LA                      |   | : *  | : *   | : *                                | : *                             |
| MS                      |   | : *  | : *   | : *                                | : *                             |
| MO                      |   | : *  | : *   | : *                                | : *                             |
| TX                      |   | : 825  | : 167   | : 149                              | : 1,141                         |
| Unall*                  |   | : 782  | : 0   | : 512                              | : 1,294                         |
| US                      |   | : 3,598                                      | : 329   | : 868                              | : 4,795                         |
| August 1, 1997          |   |  |   |                                    |                                 |
| Rough Rice - 1,000 Cwt  |   |  |   |                                    |                                 |
| AR                      | : 200                                   | : 4,627                                      | : 4,246   | : 0                                | : 9,073                         |
| CA                      | : 79                                    | : 300  | : 7,476   | : 0                                | : 7,855                         |
| LA                      | : *                                     | : *  | : *   | : *                                | : 771                           |
| MS                      | : *                                     | : *  | : *   | : *                                | : 1,528                         |
| MO                      | : *                                     | : *  | : *   | : *                                | : 624                           |
| TX                      | : 20                                    | : 1,177                                      | : 283   | : 462                              | : 1,942                         |
| Unall*                  | : 129                                   | : 1,152                                      | : 1,642   | : 0                                |                                 |
| US                      | : 428                                   | : 7,256                                      | : 13,647  | : 462                              | : 21,793                        |
| Milled Rice - 1,000 Cwt |   |  |   |                                    |                                 |
| AR                      |   | : 1,038                                      | : 429   | : 16                               | : 1,483                         |
| CA                      |   | : 701  | : 0   | : 0                                | : 701                           |
| LA                      |   | : *  | : *   | : *                                | : *                             |
| MS                      |   | : *  | : *   | : *                                | : *                             |
| MO                      |   | : *  | : *   | : *                                | : *                             |
| TX                      |   | : 1,108                                      | : 45  | : 37                               | : 1,190                         |
| Unall*                  |   | : 422  | : 0   | : 23                               | : 445                           |
| US                      |   | : 3,269                                      | : 474   | : 76                               | : 3,819                         |

\* Included in unallocated to avoid disclosing individual operations.

Rough Rice Stocks: By Length of Grain in all Positions,  
California, Other States, and United States, August 1, 1997-98

| State      | : Long         | : Medium        | : Short        | : Total           |
|------------|----------------|-----------------|----------------|-------------------|
|            | : 1997 : 1998  | : 1997 : 1998   | : 1997 : 1998  | : 1997 : 1998     |
| 1,000 Cwt  |                |                 |                |                   |
| CA         | : *            | : *             | : 7,551 10,705 | : * 7,855 11,800  |
| Oth Sts 1/ | : *            | : *             | : 3,172 1,885  | : * 13,938 11,589 |
| U S        | : 10,839 9,850 | : 10,723 12,590 | : 231 949      | : 21,793 23,389   |

\* Not published to avoid disclosing individual reports in CA.



Milled Rice Stocks: By Length of Grain in all Positions,  
California, Other States, and United States, August 1, 1997-98

| Whole Kernels (Head Rice) |              |       |               |      |         |      |       |       |
|---------------------------|--------------|-------|---------------|------|---------|------|-------|-------|
| State                     | Long         |       | Medium        |      | Short   |      | Total |       |
|                           | 1997         | 1998  | 1997          | 1998 | 1997    | 1998 | 1997  | 1998  |
| 1,000 Cwt                 |              |       |               |      |         |      |       |       |
| CA                        | 15           | 34    | 478           | 461  | 34      | 45   | 527   | 540   |
| Oth Sts 1/                | 2,297        | 3,194 | 310           | 267  | 0       | 55   | 2,607 | 3,516 |
| U S                       | 2,312        | 3,228 | 788           | 728  | 34      | 100  | 3,134 | 4,056 |
| Broken Kernels            |              |       |               |      |         |      |       |       |
|                           | Second Heads |       | Screenings 2/ |      | Brewers |      | Total |       |
|                           | 1997         | 1998  | 1997          | 1998 | 1997    | 1998 | 1997  | 1998  |
| 1,000 Cwt                 |              |       |               |      |         |      |       |       |
| CA                        | 158          | 201   |               |      | 16      | 15   | 174   | 216   |
| Oth Sts 1/                | 309          | 323   | 13            | 33   | 189     | 167  | 511   | 523   |
| U S                       | 467          | 524   | 13            | 33   | 205     | 182  | 685   | 739   |

1/ AR, LA, MS, MO and TX.

2/ Screenings included with second heads in CA.

Rice Stocks: By Position, State, and United States, March 1, 1997-98

| State                   | On Farms<br>or Farm<br>Whses | In Mill<br>and Attached<br>Whses | In Whses<br>Not Attached<br>to Mills | In Port<br>or in<br>Transit | Total<br>All<br>Positions |
|-------------------------|------------------------------|----------------------------------|--------------------------------------|-----------------------------|---------------------------|
| March 1 1998            |                              |                                  |                                      |                             |                           |
| Rough Rice - 1,000 Cwt  |                              |                                  |                                      |                             |                           |
| AR                      | 11,500                       | 6,494                            | 21,802                               | 15                          | 39,811                    |
| CA                      | 2,115                        | 1,467                            | 22,203                               | 0                           | 25,785                    |
| LA                      | 1,800                        | 1,506                            | 3,212                                | 43                          | 6,561                     |
| MS                      | *                            | *                                | *                                    | *                           | 6,293                     |
| MO                      | *                            | *                                | *                                    | *                           | 2,031                     |
| TX                      | 1,500                        | 1,483                            | 3,984                                | 603                         | 7,570                     |
| Unall*                  | 4,290                        | 786                              | 3,248                                | 0                           |                           |
| US                      | 21,205                       | 11,736                           | 54,449                               | 661                         | 88,051                    |
| Milled Rice - 1,000 Cwt |                              |                                  |                                      |                             |                           |
| AR                      |                              | 1,523                            | 149                                  | 190                         | 1,862                     |
| CA                      |                              | 1,073                            | 0                                    | 0                           | 1,073                     |
| LA                      |                              | *                                | *                                    | *                           | *                         |
| MS                      |                              | *                                | *                                    | *                           | *                         |
| MO                      |                              | *                                | *                                    | *                           | *                         |
| TX                      |                              | 1,356                            | 194                                  | 91                          | 1,641                     |
| Unall*                  |                              | 501                              | 1                                    | 801                         | 1,303                     |
| US                      |                              | 4,453                            | 344                                  | 1,082                       | 5,879                     |
| March 1, 1997           |                              |                                  |                                      |                             |                           |



| Rough Rice - 1,000 Cwt  |   |        |        |        |              |
|-------------------------|---|--------|--------|--------|--------------|
| AR                      | : | 9,000  | 7,382  | 19,362 | 15 35,759    |
| CA                      | : | 1,423  | 1,297  | 19,080 | 0 21,800     |
| LA                      | : | 1,100  | 2,295  | 3,095  | 312 6,802    |
| MS                      | : | *      | *      | *      | * 5,475      |
| MO                      | : | *      | *      | *      | * 1,753      |
| TX                      | : | 1,280  | 1,484  | 4,608  | 1,183 8,555  |
| Unall*                  | : | 3,200  | 654    | 3,374  | 0            |
| US                      | : | 16,003 | 13,112 | 49,519 | 1,510 80,144 |
| Milled Rice - 1,000 Cwt |   |        |        |        |              |
| AR                      | : |        | 756    | 258    | 14 1,028     |
| CA                      | : |        | 1,280  | 0      | 0 1,280      |
| LA                      | : |        | *      | *      | * *          |
| MS                      | : |        | *      | *      | * *          |
| MO                      | : |        | *      | *      | * *          |
| TX                      | : |        | 1,048  | 123    | 196 1,367    |
| Unall*                  | : |        | 506    | 0      | 430 936      |
| US                      | : |        | 3,590  | 381    | 640 4,611    |

\* Included in unallocated to avoid disclosing individual operations.

Rough Rice Stocks: By Length of Grain in all Positions,  
California, Other States, and United States, March 1, 1997-98

| State      | : | Long      |   | :      | Medium |        | : | Short  |   | :    | Total |       |
|------------|---|-----------|---|--------|--------|--------|---|--------|---|------|-------|-------|
|            | : | -----     |   | :      | -----  |        | : | -----  |   | :    | ----- |       |
|            | : | 1997      | : | 1998   | :      | 1997   | : | 1998   | : | 1997 | :     | 1998  |
|            | : | -----     |   |        |        |        |   |        |   |      |       |       |
|            | : | 1,000 Cwt |   |        |        |        |   |        |   |      |       |       |
| CA         | : | *         | : | *      | :      | 21,026 | : | 24,382 | : | *    | :     | *     |
| Oth Sts 1/ | : | *         | : | *      | :      | 10,639 | : | 9,214  | : | *    | :     | *     |
| US         | : | 47,871    | : | 53,329 | :      | 31,665 | : | 33,596 | : | 608  | :     | 1,126 |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
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|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |
|            | : |           | : |        | :      |        | : |        | : |      | :     |       |

\* Not published to avoid disclosing individual reports in CA.

Milled Rice Stocks: By Length of Grain in all Positions,  
California, Other States, and United States, March 1, 1997-98

|            |   |                           |   |       |        |               |   |       |   |         |       |      |       |       |   |       |
|------------|---|---------------------------|---|-------|--------|---------------|---|-------|---|---------|-------|------|-------|-------|---|-------|
|            | : | Whole Kernels (Head Rice) |   |       |        |               |   |       |   |         |       |      |       |       |   |       |
|            | : |                           |   |       |        |               |   |       |   |         |       |      |       |       |   |       |
| State      | : | Long                      |   | :     | Medium |               | : | Short |   | :       | Total |      |       |       |   |       |
|            | : |                           |   |       |        |               |   |       |   |         |       |      |       |       |   |       |
|            | : | 1997                      | : | 1998  | :      | 1997          | : | 1998  | : | 1997    | :     | 1998 |       |       |   |       |
|            |   |                           |   |       |        |               |   |       |   |         |       |      |       |       |   |       |
|            | : | 1,000 Cwt                 |   |       |        |               |   |       |   |         |       |      |       |       |   |       |
| CA         | : | 32                        |   | 36    |        | 859           |   | 725   |   | 79      |       | 29   |       | 970   |   | 790   |
| Oth Sts 1/ | : | 2,590                     |   | 3,835 |        | 220           |   | 355   |   | 6       |       | 6    |       | 2,816 |   | 4,196 |
| US         | : | 2,622                     |   | 3,871 |        | 1,079         |   | 1,080 |   | 85      |       | 35   |       | 3,786 |   | 4,986 |
|            |   |                           |   |       |        |               |   |       |   |         |       |      |       |       |   |       |
|            | : | Broken Kernels            |   |       |        |               |   |       |   |         |       |      |       |       |   |       |
|            | : |                           |   |       |        |               |   |       |   |         |       |      |       |       |   |       |
|            | : | Second Heads              |   |       | :      | Screenings 2/ |   |       | : | Brewers |       | :    | Total |       |   |       |
|            | : |                           |   |       |        |               |   |       |   |         |       |      |       |       |   |       |
|            | : | 1997                      | : | 1998  | :      | 1997          | : | 1998  | : | 1997    | :     | 1998 | :     | 1997  | : | 1998  |
|            |   |                           |   |       |        |               |   |       |   |         |       |      |       |       |   |       |
|            | : | 1,000 Cwt                 |   |       |        |               |   |       |   |         |       |      |       |       |   |       |
| CA         | : | 278                       |   | 256   |        |               |   |       |   | 32      |       | 27   |       | 310   |   | 283   |
| Oth Sts 1/ | : | 345                       |   | 455   |        | 20            |   | 27    |   | 150     |       | 128  |       | 515   |   | 610   |
| US         | : | 623                       |   | 711   |        | 20            |   | 27    |   | 182     |       | 155  |       | 825   |   | 893   |

1/ AR, LA, MS, MO and TX.

2/ Screenings included with second heads in CA.







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HIGHLIGHTS:

Exports hit a home run this week and have a good average for the past month. Wheat steady to 7 cents higher. Corn 1 to 9 cents higher. Sorghum 5 to 9 cents higher. Soybeans mostly 8 to 19 cents lower except Kansas City 3 to 7 cents higher. Grain and soybean prices turned around for two reasons. They dropped below Government support levels and exports rallied. Corn harvest moved up into the central part of the Corn Belt on a limited basis but still not full blast. Moisture contents over a large part of the country right around twenty percent and at this years prices, farmers will not run their driers or take the moisture discounts at the elevators. Early yields reported are not quite as good as many producers had expected but will still be record or near record production for this years crop. USDA will release their estimate in a few minutes. Soybean crop looking very good and it is expected to be a record crop. Pods are filled completely to the top, the stalks are loaded and many with more than three beans in the pods. The leaves are turning yellow but harvest usually starts after a frost and producers have already picked a large part of the corn.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein steady to 5 cents higher at 2.57 1/4-2.77 1/4 per bushel. Kansas City US No 2 Soft Red Winter 4 cents higher at 2.31 1/4-2.51 1/4 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 1 to 7 cents higher at 2.13-2.19 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 6 3/4 cents higher to 1/4 cent lower at 3.23 3/4-3.48 3/4 per bushel. Portland US 1 soft white 7 cents higher at 2.57-2.61 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.25-2.30 per bushel. US No 2 truck Yellow Corn 1 to 3 cents higher at 1.83-1.85 per bushel. Omaha US No 2 truck Yellow Corn 4 cents higher at 1.74-1.75 per bushel. Chicago US No 2 Yellow Corn 7 cents lower at 1.79-1.95 per bushel. Toledo US No 2 Yellow Corn 5 to 6 cents higher at 1.82 1/2-1.90 1/2 per bushel. Minneapolis US No 2 Yellow Corn 9 cents higher at 1.79 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis was 1.32 1/2 with no comparison. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export steady to 10 cents lower at 3.20-3.25.

SORGHUM:

US No 2 yellow truck, Kansas City 6 to 9 cents higher at 3.09-3.13 per cwt. Texas High Plains US No 2 yellow sorghum 5 cents higher at 3.30-3.40 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 8 1/2 to 11 1/2 cents lower at 5.32 1/2-5.47 1/2 per bushel. Kansas City US No 2 yellow truck soybean 3 to 7 cents higher at 5.39-5.43 per bushel. Minneapolis Yellow truck Soybeans 19 1/2 cents lower at 5.11 1/2 per bushel. Decatur 44 percent 1.00 higher to steady at 132.50-133.50 per ton; 48 percent soybean meal, 3.00 higher to 2.00 lower at 142.50-143.50 per ton. Decatur crude soybean oil 29 points higher at 24.59-24.94 per pound. Sunflower Crude Oil had no quote.



## FUTURES SETTLEMENT CLOSE

**SEPTEMBER 9, 1998**  
DOLLARS PER BUSHEL

**SEPTEMBER 10,  
1997**

| WHEAT                 | SEP                      | DEC      | MAR      | MAY      | SEP      |
|-----------------------|--------------------------|----------|----------|----------|----------|
| CHICAGO               | 2.45                     | 2.60 1/4 | 2.75 3/4 | 2.86     | 3.66 1/2 |
| KANSAS CITY           | 2.71 1/2                 | 2.84     | 2.98 1/2 | 3.03 3/4 | 3.73     |
| MINNEAPOLIS N. SPRING | 3.03                     | 3.17     | 3.27 3/4 | 3.42 1/2 | 4.13 1/2 |
| CORN                  |                          |          |          |          |          |
| CHICAGO               | 1.98 1/2                 | 2.10 3/4 | 2.23 1/4 | 2.30 1/2 | 2.69 3/4 |
| SOYBEANS              | SEP                      | NOV      | JAN      | MAR      | SEP      |
| CHICAGO               | 5.21                     | 5.17     | 5.27 1/4 | 5.37 3/4 | 7.09 1/2 |
| SOYBEAN OIL           | SEP                      | DEC      | JAN      |          | SEP      |
| CHICAGO               | CENTS PER POUND<br>24.15 | 24.54    | 24.60    | --       | 22.59    |
| SOYBEAN MEAL          |                          |          |          |          |          |
| CHICAGO               | 132.80                   | 131.40   | 133.30   | --       | 270.00   |

**SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.**

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

|   | THIS WEEK<br>09/10/98 | LAST WEEK<br>09/03/98 | YEAR AGO<br>09/11/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)         |                       |                       |                      |
| BIDS AT CENTRAL ILLINOIS  | 24.76                 | 24.48                 | 22.32                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                                | 11.38                 | 11.38                 | 11.11                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 2.82                  | 2.79                  | 2.48                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)             |                       |                       |                      |
| BID AT CENTRAL ILLINOIS, BULK   | 143.00                | 142.50                | 303.00               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                               | 44.29                 | 44.29                 | 44.08                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 3.17                  | 3.16                  | 6.68                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)              | 5.98                  | 5.94                  | 9.16                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)                          |                       |                       |                      |
| TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS             | 5.40                  | 5.50                  | 7.53                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS) | 0.58                  | 0.44                  | 1.63                 |

**BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR JUNE 1998 AND SEPTEMBER 1997**

**THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.**



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>04-Sep-98</b>  | <b>07-Sep-98</b> | <b>08-Sep-98</b>  | <b>09-Sep-98</b>  | <b>10-Sep-98</b>  | <b>11-Sep-97</b>  |
|---|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                  |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                  |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.55-2.75         | H                | 2.60-2.81         | 2.54-2.75         | 2.57 1/4-2.77 1/4 | 3.80-3.95         |
| #1 HRW 13% PROT.                            | 2.90-3.21         |                  | 2.95-3.26         | 2.89-3.20         | 2.96 1/4-3.22 1/4 | 3.94-4.22         |
| #2 SRW                                      | 2.30-2.50         |                  | 2.35-2.55         | 2.29-2.49         | 2.31 1/4-2.51 1/4 | 3.47-3.75         |
| HOUSTON (T) **NEW CROP**                    |                   |                  |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.77-2.85         | O                | 2.85-2.90         | 2.79-2.84         | 2.81 1/4-2.86 1/4 | 4.04-4.09         |
| OMAHA (T)                                   |                   |                  |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.55              |                  | 2.58              | 2.52              | 2.54              | 3.74              |
| **CHICAGO (R&T)                             |                   |                  |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.26 3/4-2.29 3/4 | L                | 2.30 1/2-2.33 1/4 | 2.25 1/4-2.28 1/4 | 2.28-2.31         | 3.58 1/2          |
| *TOLEDO (T)                                 |                   |                  |                   |                   |                   |                   |
| #2 SRW                                      | 2.14-2.24 3/4     |                  | 2.18-2.28 1/4     | 2.13-2.23 1/4     | 2.16-2.26         | 3.47 1/2-3.49     |
| #2 SW                                       | 2.03-2.09         |                  | 2.07-2.15 1/4     | 2.02-2.10 1/4     | 2.05-2.13         | 3.38 1/2-3.47 1/2 |
| ST. LOUIS (T)                               |                   |                  |                   |                   |                   |                   |
| #2 SRW                                      | 2.17              | I                | 2.17              | 2.15              | 2.13-2.19         | 3.68-3.69         |
| MINNEAPOLIS (R)                             |                   |                  |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | N/Q               |                  | 3.20-3.25         | 3.12-3.17         | 3.13 3/4-3.18 3/4 | 4.37 1/4          |
| #1 DNS 14% PROT.                            | 3.18-3.33         |                  | 3.29-3.45         | 3.22-3.37         | 3.23 3/4-3.48 3/4 | 4.39 1/4-4.49 1/4 |
| #1 DNS 15% PROT.                            | 3.60-3.63         |                  | 3.72-3.85         | 3.72-3.82         | 3.83 3/4-3.93 3/4 | 4.39 1/4-4.49 1/4 |
| #1 HAD (MILLING)                            | N/Q               | D                | N/Q               | N/Q               | 3.75              | N/Q               |
| PORTLAND (R&T)                              |                   |                  |                   |                   |                   |                   |
| #1 SWW                                      | 2.53-2.56         |                  | 2.58-2.60         | 2.53-2.58         | 2.57-2.61         | 4.14-4.15         |
| #1 HRW ORD. PROT.                           | 2.91-2.95         | A                | 2.95-2.99         | 2.92-2.94         | 2.92-2.96         | 4.10              |
| #1 DNS 14% PROT.                            | 3.68-3.71         |                  | 3.72-3.76         | 3.67-3.70         | 3.69-3.72         | 4.79              |
| <b>BARLEY</b>                               |                   |                  |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | Y                | N/Q               | N/Q               | N/Q               | 2.30              |
| PORTLAND #2 (R & T)                         | 1.54-1.56         |                  | 1.54-1.58         | 1.54-1.58         | 1.54-1.56         | 2.74-2.76         |
| <b>SOYBEAN MEAL</b>                         |                   |                  |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           | 130.50-134.50     |                  | 132.00-136.00     | 131.00-135.00     | 132.50-139.50     | 289.00-293.00     |
| 44% PROT.                                   | 138.50-144.50     |                  | 142.00-146.00     | 141.00-145.00     | 145.50-149.50     | 300.00-306.00     |
| 48% PROT.                                   |                   |                  |                   |                   |                   |                   |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>04-Sep-98</b>  | <b>07-Sep-98</b> | <b>08-Sep-98</b>  | <b>09-Sep-98</b>  | <b>10-Sep-98</b>  | <b>11-Sep-97</b>  |
|---|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                                 |                   |                  |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 1.82              | H                | 1.83              | 1.79-1.81         | 1.83-1.85         | 2.63-2.65         |
| OMAHA #2 Y (T)                              | 1.67-1.72         |                  | 1.75-1.76         | 1.72-1.74         | 1.74-1.75         | 2.54-2.56         |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                  |                   |                   |                   |                   |
| #2 Y (30 DAYS)                              | 1.78-1.88         | O                | 1.83-1.93         | 1.80 3/4-1.93 3/4 | 1.83-2.00         | 2.67 1/2-2.86 1/2 |
| #2 Y (15 DAYS)                              | 1.73-1.88         |                  | 1.78-1.93         | 1.75 3/4-1.90 3/4 | 1.79-1.95         | 2.78 1/2-2.87 1/2 |
| <b>*TOLEDO #2 Y (T)</b>                     | 1.77 1/2-1.84 1/2 | L                | 1.82 1/4-1.90 1/4 | 1.80 1/2-1.88 1/2 | 1.82 1/2-1.90 1/2 | 2.78 1/2          |
| ST. LOUIS #2 Y (T)                          | 1.88              |                  | 1.92              | 1.91              | 1.93              | 2.75-2.76         |
| <b>*MINN. #2 Y (R &amp; T)</b>              | 1.71              | I                | 1.75              | 1.77 3/4          | 1.79              | 2.57 1/2          |
| MEMPHIS #2 (T)                              | 1.68-1.75         |                  | 1.73-1.80         | 1.76              | 1.78-1.80         | 2.77-2.78         |
| <b>SORGHUM</b>                              |                   |                  |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 3.00-3.07         |                  | 3.09-3.16         | 3.05-3.12         | 3.09-3.13         | 4.26-4.29         |
| <b>***TEXAS HIGH PL #2 (R)***</b>           | 3.75-3.85         | D                | 3.85-3.95         | 3.85-3.95         | 3.85-3.95         | 5.00-5.08         |
| ST. LOUIS #2                                | 3.18-3.20         |                  | 3.27              | 3.13              | 3.16              | --                |
| <b>SOYBEANS</b>                             |                   |                  |                   |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                  |                   |                   |                   |                   |
| #1 Y (30 DAYS)                              | 4.93 1/2-5.02 1/2 |                  | 4.97 1/4-5.06 1/4 | 4.92-5.01         | 4.97 1/2-5.06 1/2 | 6.68 1/4          |
| #1 Y (15 DAYS)                              | 5.13 1/2-5.22 1/2 | A                | 5.17 1/4-5.26 1/4 | 5.12-5.21         | 5.17 1/2-5.25 1/2 | 7.83 1/4          |
| <b>*TOLEDO #1 Y (T)</b>                     | 5.15 1/2-5.33 1/2 |                  | 5.19 1/4-5.30 1/4 | 5.14-5.25         | 5.19 1/2-5.30 1/2 | 7.30 1/4-7.40 1/4 |
| MINN. #1 Y (R & T)                          | 5.11 1/2          |                  | 5.30 1/4          | 5.07              | 5.11 1/2          | 6.56 1/4          |
| ILL. PROC. #1 Y (T)                         | 5.33 1/2-5.58 1/2 |                  | 5.34 1/4-5.60 1/4 | 5.29-5.52         | 5.32 1/2-5.47 1/2 | 7.23 1/4-7.83 1/4 |
| OMAHA                                       | 4.79-4.97         | Y                | 4.82-5.00         | 4.77-4.97         | 4.86-5.03         | 6.26-7.23         |
| MEMPHIS #1 Y (T)                            | 5.29-5.37         |                  | 5.32-5.40         | 5.30-5.32         | 5.38-5.40         | 7.63-7.78         |
| KANSAS CITY #1 Y (T)                        | 5.34-5.37         |                  | 5.37-5.40         | 5.32-5.35         | 5.39-5.43         | 7.23              |
| ST. LOUIS #1 Y (T)                          | 5.33              |                  | 5.28              | 5.27              | 5.31              | N/Q               |

**SEASONAL - DAILY CASH GRAIN BIDS**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>04-Sep-98</b> | <b>07-Sep-98</b> | <b>08-Sep-98</b> | <b>09-Sep-98</b> | <b>10-Sep-98</b> | <b>11-Sep-97</b> |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>RYE</b>                                  |                  |                  |                  |                  |                  |                  |
| MINNEAPOLIS (R) #2                          | N/Q              |                  | N/Q              | N/Q              | N/Q              | N/Q              |
| <b>OATS</b>                                 |                  |                  |                  |                  |                  |                  |
| *TOLEDO #2 W (T)                            | N/Q              |                  | N/Q              | N/Q              | N/Q              | 1.84 1/4         |
| MINNEAPOLIS #2 (R)                          | N/Q              |                  | N/Q              | N/Q              | N/Q              | 1.79-1.87        |
| <b>BARLEY</b>                               |                  |                  |                  |                  |                  |                  |
| MINN #3 O/B MALTING                         | N/Q              |                  | N/Q              | N/Q              | N/Q              | 2.75             |
| 70% O/B PLUMP (R)                           | N/Q              |                  | N/Q              | N/Q              | N/Q              |                  |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



-6-  
**CASH GRAIN BIDS**  
**MONTHLY AVERAGE**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.**

| GRAINS AND<br>MARKETS | GRADE AND CLASS                             | AUG<br>1998 | JUL<br>1998 | AUG<br>1997 |
|-----------------------|---|-------------|-------------|-------------|
| <b>WHEAT</b>          |   |             |             |             |
| KANSAS CITY.....R     | NO.1 HARD WINTER (ORD. PROT.)               | 2.74        | 3.02        | 3.84        |
| KANSAS CITY.....R     | NO.1 HARD WINTER (13% PROT.)                | 3.12        | 3.57        | 4.11        |
| KANSAS CITY.....R     | NO.2 SOFT RED WINTER                        | 2.49        | 2.74        | 3.65        |
| HOUSTON.....T         | NO.1 HARD WINTER (ORD. PROT.)               | 2.98        | 3.21        | 4.13        |
| OMAHA.....T           | NO.1 HARD WINTER (ORD. PROT.)               | 2.63        | 2.95        | 3.75        |
| **CHICAGO.....R-T     | NO.2 SFT RED WNTR (30 DYS)TERM.             | 2.39        | 2.51        | 3.52        |
| *TOLEDO.....T         | NO.2 SOFT RED WINTER                        | 2.23        | 2.41        | 3.50        |
| *TOLEDO.....T         | NO.2 SOFT WHITE                             | 2.13        | 2.32        | 3.40        |
| ST. LOUIS.....T       | NO.2 SOFT RED WINTER                        | 2.26        | 2.43        | 3.64        |
| *MINNEAPOLIS.....R    | NO.1 DARK NO. SPRING (13% PROT)             | 3.46        | 3.83        | 4.34        |
| *MINNEAPOLIS.....R    | NO.1 DARK NO. SPRING (14% PROT)             | 3.58        | 3.89        | 4.49        |
| *MINNEAPOLIS.....R    | NO.1 DARK NO. SPRING (15% PROT)             | 3.84        | 4.18        | 4.67        |
| *MINNEAPOLIS.....R    | NO.1 HARD AMBER DURUM (MILLING)             | 4.20        | 4.59        | 6.39        |
| PORTLAND.....R-T      | NO.1 SOFT WHITE                             | 2.66        | 2.72        | 4.10        |
| PORTLAND.....R-T      | NO.1 HARD WINTER (ORD. PROT.)               | 2.93        | 3.04        | 4.14        |
| PORTLAND.....R-T      | NO.1 DARK NO. SPRING (14% PROT)             | 3.89        | 4.24        | 4.97        |
| <b>RYE</b>            |   |             |             |             |
| MINNEAPOLIS.....R     | NO.2  |             | N/Q         | N/Q         |
| <b>CORN</b>           |   |             |             |             |
| KANSAS CITY.....R     | NO.2 WHITE                                  | 2.40        | 2.63        | 2.58        |
| KANSAS CITY.....T     | NO.2 YELLOW                                 | 1.94        | 2.26        | 2.87        |
| OMAHA.....T           | NO.2 YELLOW                                 | 1.76        | 2.06        | 2.45        |
| CHICAGO.....R-T       | NO.2 YELLOW (30 DAYS)                       | 1.97        | 2.27        | 2.69        |
| CHICAGO.....R-T       | NO.2 YELLOW (15 DAYS)                       | 1.96        | 2.30        | 2.68        |
| *TOLEDO.....T         | NO.2 YELLOW                                 | 1.93        | 2.20        | 2.65        |
| ST. LOUIS.....T       | NO.2 YELLOW                                 | 2.20        | 2.37        | 2.70        |
| *MINNEAPOLIS.....R-T  | NO.2 YELLOW                                 | 1.84        | 2.15        | 2.51        |
| MEMPHIS.....T         | NO.2 YELLOW                                 | 1.97        | 2.35        | 2.68        |
| <b>OATS</b>           |   |             |             |             |
| *TOLEDO.....T         | NO.2 WHITE                                  | N/Q         | N/Q         | 1.84        |
| MINNEAPOLIS.....R     | NO.2 HEAVY                                  | 1.21        | 1.42        | 1.80        |
| <b>BARLEY</b>         |   |             |             |             |
| MINNEAPOLIS.....T     | NO.3 OR BETTER MALTING,<br>65% BETTER PLUMP | 2.30        | N/Q         | 2.66        |
| DULUTH.....R          | NO.2 OR BETTER FEED                         | N/Q         | 1.23        | 2.10        |
| PORTLAND.....R-T      | NO.2  | 1.86        | 2.03        | 2.55        |
| <b>SORGHUM</b>        |   |             |             |             |
| KANSAS CITY.....T     | NO.2 YELLOW                                 | 3.27        | 3.74        | 4.28        |
| STH PANHANDLE.....T   | NO.2 YELLOW                                 | 4.15        | 4.53        | 4.97        |
| ST. LOUIS.....        | NO.2 YELLOW                                 | 3.65        | 4.11        | N/A         |
| <b>SOYBEANS</b>       |   |             |             |             |
| **CHICAGO.....R-T     | NO.1 YELLOW (30 DAYS)                       | 5.31        | 6.26        | 7.45        |
| **CHICAGO.....R-T     | NO.1 YELLOW (15 DAYS)                       | 5.34        | 6.27        | 7.50        |
| *TOLEDO.....T         | NO.1 YELLOW                                 | 5.43        | 6.25        | 7.42        |
| *MINNEAPOLIS.....R-T  | NO.1 YELLOW                                 | 5.35        | 6.13        | 6.92        |
| ILL. PROCESSOR.....T  | NO.1 YELLOW                                 | 5.56        | 6.42        | 7.41        |
| MEMPHIS.....T         | NO.1 YELLOW                                 | 5.57        | 6.36        | 7.46        |
| KANSAS CITY.....T     | NO.1 YELLOW                                 | 5.33        | 6.25        | 7.29        |
| OMAHA.....T           | NO.1 YELLOW                                 | 5.10        | 5.98        | 6.89        |
| ST. LOUIS.....T       | NO.1 YELLOW                                 | 5.55        | 6.35        | N/A         |

**BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK**  
**\*BIDS TO ARRIVE WITHIN 30 DAYS. - \*\*BIDS TO ARRIVE**



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 9, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                     | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|--------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>    |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>          |                   |                      |                       |                 |                 |                 |
| LOUISVILLE               | 1.82              | —                    | 5.21                  | —               | 2.07            | —               |
| OHIO VALLEY              | 1.86-1.87         | 3.16                 | 5.22-5.23             | —               | 2.05-2.10       | —               |
| CENT. BLUEGRASS          | 1.90-2.06         | —                    | 4.98                  | —               | 1.90-1.96       | —               |
| <b>TENNESSEE</b>         |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.51-1.65         | 2.79                 | 4.92-5.00             | —               | 1.97-2.04       | —               |
| MIDDLE                   | 1.64-2.06         | —                    | 5.11-5.32             | —               | 2.08-2.25       | —               |
| <b>SOUTH CAROLINA</b>    |                   |                      |                       |                 |                 |                 |
| ANDERSON                 | —                 | —                    | —                     | —               | 2.20            | —               |
| LYNCHBURG                | 1.93              | —                    | 5.11                  | —               | 2.00            | —               |
| ORANGEBURG               | —                 | —                    | —                     | —               | 2.04            | —               |
| <b>VIRGINIA</b>          |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                  | 2.08              | 3.60                 | 5.21                  | —               | 1.92            | 1.25            |
| NORFOLK                  | —                 | —                    | 5.12                  | —               | 2.05            | —               |
| <b>MIDWESTERN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>              |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.56-1.63         | —                    | 4.67-5.12             | —               | —               | —               |
| CENTRAL                  | 1.61-1.80         | —                    | 5.00-5.16             | —               | —               | —               |
| EASTERN                  | 1.55-1.85         | —                    | 4.92-5.16             | —               | —               | —               |
| <b>ILLINOIS</b>          |                   |                      |                       |                 |                 |                 |
| NORTHERN                 | 1.63-1.71         | —                    | 4.92-5.04             | —               | —               | —               |
| CENTRAL                  | 1.71-1.87         | —                    | 5.19-5.36             | —               | —               | —               |
| SOUTHERN                 | 1.71-1.89         | 2.73-3.30            | 5.11-5.32             | —               | 1.97-2.16       | —               |
| <b>MISSOURI</b>          |                   |                      |                       |                 |                 |                 |
| CENTRAL                  | 1.55-1.75         | 2.38-2.50            | 4.89-5.07             | —               | 1.75-2.07       | —               |
| NORTHEAST                | 1.64-1.83         | 2.72-2.90            | 5.07-5.24             | —               | 1.86-2.07       | —               |
| SOUTHEAST                | 1.63-1.83         | 2.86-3.31            | 4.97-5.19             | —               | 1.95-2.15       | —               |
| <b>CENTRAL PLAINS</b>    |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>          |                   |                      |                       |                 |                 |                 |
| DENVER                   | 1.91              | —                    | —                     | 2.24-2.25       | 2.19            | 1.82            |
| EASTERN                  | 1.68-2.01         | 2.76-2.80            | —                     | 2.04-2.20       | —               | —               |
| <b>KANSAS</b>            |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.66-1.90         | 2.33-2.79            | 4.50-4.72             | 2.10-2.20       | —               | —               |
| KANSAS CITY              | 1.79-1.81         | 3.05-3.12            | 5.32-5.35             | 2.49            | 2.19            | —               |
| <b>NEBRASKA</b>          |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND             | 1.68              | 2.95                 | 4.65                  | 2.27            | —               | —               |
| BEATRICE                 | 1.60              | 2.75                 | 4.67                  | —               | —               | —               |
| COLUMBUS                 | 1.65              | 2.57                 | 4.82                  | 2.19            | —               | —               |
| <b>SOUTH DAKOTA</b>      |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN                | 1.44              | —                    | 4.84                  | 2.19            | —               | 1.03            |
| MITCHELL                 | 1.49              | —                    | 4.62                  | 2.12            | —               | 1.05            |
| VERMILLION               | 1.56              | —                    | 4.75                  | —               | —               | —               |
| <b>SOUTHWEST</b>         |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>          |                   |                      |                       |                 |                 |                 |
| EUDORA                   | —                 | —                    | —                     | —               | —               | —               |
| MARIANNA                 | —                 | —                    | —                     | —               | —               | —               |
| OSCEOLA                  | 1.76              | 3.08                 | 5.20                  | —               | —               | —               |
| <b>OKLAHOMA</b>          |                   |                      |                       |                 |                 |                 |
| BEAVER                   | —                 | 2.93                 | —                     | 2.15            | —               | —               |
| AFTON                    | 1.89              | 2.76                 | 4.89                  | 2.12            | —               | —               |
| LAWTON                   | —                 | —                    | —                     | 2.09            | —               | —               |
| <b>TEXAS</b>             |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER           | 1.91-2.03         | 2.91-3.23            | —                     | 2.12-2.26       | —               | —               |
| PLAINVIEW TRIANGLE       | 2.08-2.25         | 3.26-3.46            | 4.48-4.49             | 2.24-2.47       | —               | —               |
| <b>BARGE TERMINALS</b>   |                   |                      |                       |                 |                 |                 |
| <b>MISSISSIPPI R.</b>    |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA            | 1.72-1.76         | —                    | 4.83-5.25             | —               | —               | —               |
| NORTHERN IOWA            | 1.77-1.83         | —                    | 4.87-5.21             | —               | —               | —               |
| SOUTHERN IOWA            | 1.82-1.86         | —                    | 4.93-5.27             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>    |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA            | 1.80-1.83         | —                    | 5.08-5.25             | —               | 2.06-2.13       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

| GRAINS: GRADE &<br>CLASS AND AREA | 04-Sep-98         | 07-Sep-98 | 08-Sep-98         | 09-Sep-98         | 10-Sep-98         | 11-Sep-97         | 1998 AVERAGES |      |
|-----------------------------------|-------------------|-----------|-------------------|-------------------|-------------------|-------------------|---------------|------|
|                                   |                   |           |                   |                   |                   |                   | AUG           | JUL  |
| WHEAT                             |                   |           |                   |                   |                   |                   |               |      |
| DULUTH                            |                   |           |                   |                   |                   |                   |               |      |
| NO.2 DNS.14% PROT.                | 3.18-3.33         | H         | 3.29-3.45         | 3.22-3.37         | 3.23 3/4-3.48 3/4 | 4.39 1/4-4.49 1/4 | 3.58          | 3.89 |
| EAST COAST                        |                   |           |                   |                   |                   |                   |               |      |
| NO. 2 SRW (NCC)                   | N/Q               |           | N/Q               | NQ                | NQ                | N/Q               | 2.31          | 2.20 |
| NO. 2 SRW (CASH)                  | 2.32              |           | 2.35              | 2.30              | 2.33              | 3.57              | 2.33          | 2.25 |
| GULF (Baton Rouge)                |                   |           |                   |                   |                   |                   |               |      |
| NO.2 SRW B                        | 2.52 3/4-2.55 3/4 | O         | 2.56 1/4-2.59 1/4 | 2.53 1/4-2.56 1/4 | 2.55-2.59         | 3.91 1/2-3.92 1/2 | 2.52          | 2.64 |
| GULF (Texas)                      |                   |           |                   |                   |                   |                   |               |      |
| NO.1 HRW ORD,PROT.                | 2.77-2.85         |           | 2.85-2.90         | 2.79-2.84         | 2.81 1/4-2.86 1/4 | 4.04-4.09         | 2.98          | 3.21 |
| PACIFIC NORTHWEST                 |                   |           |                   |                   |                   |                   |               |      |
| NO.2 HRW ORD,PROT.                | 3.10              |           | 3.12              | 3.18              | 3.12              | 4.30              | 3.10          | 3.27 |
| NO.2 DNS 14% PROT.                | 3.95              | L         | 3.98              | 4.00              | 3.92              | 4.96              | 4.06          | 4.29 |
| NO.2 OR BETTER SW                 | 2.70              |           | 2.72              | 2.69              | 2.69              | 4.28              | 2.79          | 2.87 |
| CORN, NO. 2 YELLOW                |                   |           |                   |                   |                   |                   |               |      |
| GULF (B) LOUISIANA                | 2.16-2.18 1/2     |           | 2.21-2.22         | 2.19 3/4-2.20 3/4 | 2.23-2.24         | 2.94 1/2-2.95 1/2 | 2.24          | 2.55 |
| PACIFIC NORTHWEST**               | 2.39              | I         | 2.39              | 2.43              | 2.37 3/4          | 3.19 3/4          | 2.49          | 2.73 |
| SORGHUM, NO.2 YELLOW              |                   |           |                   |                   |                   |                   |               |      |
| GULF (Baton Rouge) B              | 3.80-3.84         |           | 3.88-3.91         | 3.75-3.85         | 3.71-3.80         | 5.10-5.13         | 4.15          | 4.57 |
| GULF (Texas) R                    | 3.84-3.93         | D         | 3.89-3.98         | 3.85-3.97         | 3.89-4.02         | 4.81              | 4.13          | 4.33 |
| SOYBEANS,NO.1 YELLOW              |                   |           |                   |                   |                   |                   |               |      |
| EAST COAST (NCC)                  | 5.29              |           | 5.32              | 5.27              | 5.33              | 6.53              | 5.40          | 5.65 |
| EAST COAST (CASH)                 | 5.44              | A         | 5.47              | 5.37              | 5.43              | 6.93              | 5.65          | 6.04 |
| GULF B                            | 5.60 1/2-5.63 1/2 |           | 5.62 1/4-5.67 1/4 | 5.57-5.62         | 5.62 1/2-5.67 1/2 | 7.58 1/4          | 5.79          | 6.56 |
| BARLEY NO.2                       |                   |           |                   |                   |                   |                   |               |      |
| DULUTH                            | NQ                | Y         | N/Q               | N/Q               | N/Q               | 2.30              | N/Q           | 1.22 |
| EAST COAST                        | N/Q               |           | N/Q               | N/Q               | N/Q               | N/Q               | 1.25          | N/Q  |
| PACIFIC NORTHWEST                 | 1.74 1/4          |           | N/Q               | 1.74 1/4          | 1.74 1/4          | 2.83              | 2.05          | 2.18 |

\*\* NO. 3 YELLOW

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT



-9-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | -----<br>09/03/98 | Week Ending<br>08/27/98 | -----<br>09/04/97 | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|-------------------|-------------------------|-------------------|-----------------------------------|------------------------------------|
| Wheat     | 24,786            | 24,258                  | 18,899            | 268,842                           | 306,456                            |
| Rye       | 0                 | 0                       | 0                 | 0                                 | 0                                  |
| Oats      | 0                 | 0                       | 0                 | 113                               | 0                                  |
| Barley    | 735               | 1,315                   | 3,726             | 8,417                             | 23,867                             |
| Flaxseed  | 0                 | 0                       | 0                 | 0                                 | 0                                  |
| Corn      | 29,768            | 26,897                  | 28,817            | 9,767                             | 17,398                             |
| Sorghum   | 2,281             | 1,445                   | 1,501             | 1,078                             | 1,344                              |
| Soybeans  | 5,667             | 8,794                   | 6,673             | 2,888                             | 2,472                              |
| Sunflower | 0                 | 0                       | 0                 | 0                                 | 0                                  |
| Total     | 63,237            | 62,709                  | 59,616            | 291,105                           | 351,537                            |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Sep 03, 1998  
- 1,000 Bushels -

|                |       |           |       |  |
|----------------|-------|-----------|-------|--|
| Mississippi R. |       |           |       |  |
| China T        | 310   | Indonesia | 1,110 |  |
| Japan          | 454   | Korea Rep | 1,536 |  |
| Kyrgyzstan     | 1,102 | Mexico    | 808   |  |
| Interior       |       |           |       |  |
| Mexico         | 347   |           |       |  |
| Total          |       |           | 5,667 |  |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Sep 03, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft Durum<br>White | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------------|--------|
| St Lawr Swy             |                    |                    |                    |                     |        |
| Montreal                | 0                  | 0                  | 0                  | 0                   | 0      |
| Seaway                  | 0                  | 0                  | 0                  | 0                   | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0                   | 0      |
| Lakes                   |                    |                    |                    |                     |        |
| Chicago                 | 0                  | 0                  | 0                  | 0                   | 0      |
| Duluth-sup              | 919                | 0                  | 0                  | 534                 | 1,453  |
| Toledo                  | 0                  | 0                  | 0                  | 0                   | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0                   | 0      |
| Subtotal                | 919                | 0                  | 0                  | 534                 | 1,453  |
| Atlantic                |                    |                    |                    |                     |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0                   | 0      |
| S. Atlantic             | 0                  | 0                  | 0                  | 0                   | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0                   | 0      |
| Gulf                    |                    |                    |                    |                     |        |
| Mississippi R.          | 444                | 1,495              | 4,777              | 0                   | 6,716  |
| East Gulf               | 0                  | 0                  | 0                  | 0                   | 0      |
| N. Texas                | 0                  | 5,288              | 0                  | 0                   | 5,288  |
| S. Texas                | 0                  | 689                | 0                  | 0                   | 689    |
| Subtotal                | 444                | 7,472              | 4,777              | 0                   | 12,693 |
| Pacific                 |                    |                    |                    |                     |        |
| Columbia R.             | 2,124              | 1,024              | 0                  | 5,080               | 8,228  |
| Puget Sound             | 0                  | 0                  | 0                  | 0                   | 0      |
| California              | 0                  | 0                  | 0                  | 0                   | 0      |
| Subtotal                | 2,124              | 1,024              | 0                  | 5,080               | 8,228  |
| Interior                |                    |                    |                    |                     |        |
| Interior                | 0                  | 478                | 0                  | 0                   | 478    |
| Subtotal                | 0                  | 478                | 0                  | 0                   | 478    |
| Total                   | 3,487              | 8,974              | 4,777              | 5,080               | 22,852 |
| Shipments<br>To Canada* | 933                | 0                  | 1,001              | 0                   | 1,934  |

\*Not Included in Total Inspection for Exports  
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Sep 03, 1998  
- 1,000 Bushels -

| Region/country   | Wheat         | Yllw<br>Corn  | Wht<br>Corn | Barley     | Srghm        | Sybns        | Total         |
|------------------|---------------|---------------|-------------|------------|--------------|--------------|---------------|
| <b>Lakes</b>     |               |               |             |            |              |              |               |
| Algeria          | 0             | 599           | 0           | 0          | 0            | 0            | 599           |
| Turkey           | 1,183         | 130           | 0           | 0          | 0            | 0            | 1,313         |
| Un Kingdom       | 270           | 0             | 0           | 0          | 0            | 0            | 270           |
| Subtotal         | 1,453         | 729           | 0           | 0          | 0            | 0            | 2,182         |
| <b>Gulf</b>      |               |               |             |            |              |              |               |
| Algeria          | 1,010         | 0             | 0           | 0          | 0            | 0            | 1,010         |
| Bangladesh       | 1,873         | 0             | 0           | 0          | 0            | 0            | 1,873         |
| Cape Verde       | 184           | 0             | 0           | 0          | 0            | 0            | 184           |
| China Main       | 0             | 2,126         | 0           | 0          | 0            | 0            | 2,126         |
| China T          | 0             | 2,303         | 0           | 0          | 0            | 310          | 2,613         |
| Colombia         | 308           | 1,492         | 0           | 0          | 0            | 0            | 1,800         |
| Egypt            | 4,395         | 3,491         | 0           | 0          | 0            | 0            | 7,886         |
| Grenada          | 80            | 10            | 0           | 0          | 0            | 0            | 90            |
| Indonesia        | 1,439         | 0             | 0           | 0          | 0            | 1,110        | 2,549         |
| Italy            | 169           | 0             | 0           | 0          | 0            | 0            | 169           |
| Japan            | 0             | 3,234         | 0           | 0          | 529          | 454          | 4,217         |
| Korea Rep        | 0             | 6,515         | 0           | 0          | 0            | 1,536        | 8,051         |
| Kyrgyzstan       | 129           | 0             | 0           | 0          | 0            | 1,102        | 1,231         |
| Mexico           | 1,676         | 1,792         | 0           | 0          | 1,221        | 808          | 5,497         |
| Mozambique       | 220           | 0             | 0           | 0          | 0            | 0            | 220           |
| Nigeria          | 689           | 0             | 0           | 0          | 0            | 0            | 689           |
| Peru             | 359           | 1,440         | 0           | 0          | 0            | 0            | 1,799         |
| Spain            | 0             | 3,498         | 0           | 0          | 0            | 0            | 3,498         |
| Sudan            | 0             | 15            | 0           | 0          | 168          | 0            | 183           |
| Tunisia          | 0             | 551           | 0           | 0          | 0            | 0            | 551           |
| Venezuela        | 162           | 457           | 0           | 0          | 0            | 0            | 619           |
| Subtotal         | 12,693        | 26,924        | 0           | 0          | 1,918        | 5,320        | 46,855        |
| <b>Pacific</b>   |               |               |             |            |              |              |               |
| China T          | 1,312         | 0             | 0           | 0          | 0            | 0            | 1,312         |
| Colombia         | 322           | 0             | 0           | 0          | 0            | 0            | 322           |
| Egypt            | 3,255         | 0             | 0           | 0          | 0            | 0            | 3,255         |
| Eritrea          | 1,085         | 0             | 0           | 0          | 0            | 0            | 1,085         |
| Japan            | 1,514         | 0             | 0           | 710        | 0            | 0            | 2,224         |
| Korea Rep        | 109           | 0             | 0           | 0          | 0            | 0            | 109           |
| Philippines      | 631           | 0             | 0           | 0          | 0            | 0            | 631           |
| Subtotal         | 8,228         | 0             | 0           | 710        | 0            | 0            | 8,938         |
| <b>Interior</b>  |               |               |             |            |              |              |               |
| Mexico           | 478           | 1,587         | 477         | 25         | 363          | 347          | 3,277         |
| Subtotal         | 478           | 1,587         | 477         | 25         | 363          | 347          | 3,277         |
| <b>Total</b>     | <b>22,852</b> | <b>29,240</b> | <b>477</b>  | <b>735</b> | <b>2,281</b> | <b>5,667</b> | <b>61,252</b> |
| <b>Shipments</b> |               |               |             |            |              |              |               |
| To Canada*       | 1,934         | 51            | 0           | 0          | 0            | 0            | 1,985         |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Sunday September 06, 1998

Corrections to Previous Publications:

|                       |          |                 |                  |                |
|-----------------------|----------|-----------------|------------------|----------------|
| For Certdate 05/03/98 | Subtract | 135 Y. Corn     | From Miss. R.    | To Nicaragua   |
| For Certdate 05/03/98 | Add      | 135 Y. Corn     | From Miss. R.    | To Guatemala   |
| For Certdate 05/05/98 | Subtract | 169 Hrw Wheat   | from Miss. R.    | To Nicaragua   |
| For Certdate 05/05/98 | Add      | 169 Hrw Wheat   | from Miss. R.    | To El Salvador |
| For Certdate 05/05/98 | Subtract | 202 Srw Wheat   | from Miss. R.    | To Nicaragua   |
| For Certdate 05/05/98 | Add      | 202 Srw Wheat   | from Miss. R.    | To El Salvador |
| For Certdate 05/15/98 | Add      | 162 Hrs Wheat   | from Miss. R.    | To Venezuela   |
| For Certdate 05/15/98 | Add      | 223 Y. Corn     | From Miss. R.    | To Venezuela   |
| For Certdate 06/20/98 | Add      | 364 Srw Wheat   | from S. Atlantic | to Mexico      |
| For Certdate 06/23/98 | Add      | 445 Srw Wheat   | from S. Atlantic | to Mexico      |
| For Certdate 06/30/98 | Subtract | 202 Hrs Wheat   | from Miss. R.    | To Ecuador     |
| For Certdate 06/30/98 | Add      | 202 Hrs Wheat   | from Miss. R.    | To Peru        |
| For Certdate 07/02/98 | Add      | 80 Y. Soybeans  | from Miss. R.    | To Barbados    |
| For Certdate 07/17/98 | Subtract | 100 Hrs Wheat   | from Duluth-sup  | to Spain       |
| For Certdate 08/22/98 | Add      | 169 Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 08/26/98 | Add      | 179 Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 08/27/98 | Add      | 997 Swh Wheat   | from Columbia R. | To Yemen       |
| For Certdate 08/27/98 | Add      | 710 Barley      | From Columbia R. | To Japan       |
| For Certdate 08/27/98 | Add      | 341 Y. Corn     | From N. Texas    | To Sudan       |
| For Certdate 08/27/98 | Add      | 41 Sorghum      | From Interior    | To Mexico      |
| For Certdate 08/27/98 | Add      | 50 Y. Corn      | From Interior    | To Mexico      |
| For Certdate 08/27/98 | Add      | 75 Y. Soybeans  | from Interior    | To Mexico      |
| For Certdate 08/27/98 | Add      | 66 Sr Barley    | from Interior    | To Mexico      |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 09/03/1998

- 1,000 Bushels -

| Region<br>Port | Wheat  | Corn<br>Yellow White | Barley | Sorghum | Soybeans | Totals |        |
|----------------|--------|----------------------|--------|---------|----------|--------|--------|
| <hr/>          |        |                      |        |         |          |        |        |
| Lakes          |        |                      |        |         |          |        |        |
| Chicago        | 0      | 0                    | 0      | 0       | 0        | 0      |        |
| Duluth-sup     | 2,386  | 729                  | 0      | 0       | 0        | 3,115  |        |
| Toledo         | 1,001  | 0                    | 0      | 0       | 0        | 1,001  |        |
| Saginaw        | 0      | 0                    | 0      | 0       | 0        | 0      |        |
| Subtotal       | 3,387  | 729                  | 0      | 0       | 0        | 4,116  |        |
| Atlantic       |        |                      |        |         |          |        |        |
| N. Atlantic    | 0      | 0                    | 0      | 0       | 0        | 0      |        |
| S. Atlantic    | 0      | 0                    | 0      | 0       | 0        | 0      |        |
| Subtotal       | 0      | 0                    | 0      | 0       | 0        | 0      |        |
| Gulf           |        |                      |        |         |          |        |        |
| Mississippi R. | 6,716  | 26,830               | 0      | 0       | 951      | 39,817 |        |
| East Gulf      | 0      | 0                    | 0      | 0       | 0        | 0      |        |
| N. Texas       | 5,288  | 94                   | 0      | 0       | 799      | 6,181  |        |
| S. Texas       | 689    | 0                    | 0      | 0       | 168      | 857    |        |
| Subtotal       | 12,693 | 26,924               | 0      | 0       | 1,918    | 46,855 |        |
| Pacific        |        |                      |        |         |          |        |        |
| Columbia R.    | 8,228  | 0                    | 0      | 710     | 0        | 8,938  |        |
| Puget Sound    | 0      | 0                    | 0      | 0       | 0        | 0      |        |
| California     | 0      | 0                    | 0      | 0       | 0        | 0      |        |
| Subtotal       | 8,228  | 0                    | 0      | 710     | 0        | 8,938  |        |
| Interior       |        |                      |        |         |          |        |        |
| Interior       | 478    | 1,638                | 477    | 25      | 363      | 3,328  |        |
| Subtotal       | 478    | 1,638                | 477    | 25      | 363      | 3,328  |        |
| Totals         | 24,786 | 29,291               | 477    | 735     | 2,281    | 5,667  | 63,237 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

For week ending

09/05/98

River  
/Lock  
Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 287  | 26    | 24       | 0     | 337   |
| MISS 25   | 356  | 21    | 66       | 2     | 445   |
| MISS 26   | 520  | 23    | 82       | 2     | 626   |
| MISS 27   | 511  | 26    | 86       | 5     | 628   |
| ILL 8     | 175  | 3     | 19       | 0     | 197   |
| OHIO 52   | 9    | 14    | 2        | 45    | 69    |
| ARK 1     | 1    | 9     | 0        | 0     | 11    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending

09/06/97

River  
/Lock  
Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 313  | 18    | 29       | 0     | 359   |
| MISS 25   | 352  | 38    | 64       | 2     | 456   |
| MISS 26   | 545  | 33    | 85       | 2     | 665   |
| MISS 27   | 642  | 51    | 104      | 2     | 799   |
| ILL 8     | 81   | 3     | 14       | 0     | 99    |
| OHIO 52   | 29   | 21    | 6        | 24    | 80    |
| ARK 1     | 3    | 49    | 1        | 0     | 53    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 19799 | 1736  | 5293     | 2078  | 28906 |
| 97   | 19786 | 1656  | 4796     | 2261  | 28497 |

Source: US Army Corp of Engineers



-13-  
WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF  
DESTINATION  
AUG, 1998  
- 1,000 BUSHELS -

| REGION/COUNTRY          | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | SOFT WHITE<br>WHEAT | DURUM | TOTALS  |
|-------------------------|--------------------|--------------------|--------------------|---------------------|-------|---------|
| ST LAWR SWY             |                    |                    |                    |                     |       |         |
| GHANA                   | 772                | 0                  | 0                  | 0                   | 0     | 772     |
| SUBTOTAL                | 772                | 0                  | 0                  | 0                   | 0     | 772     |
| DOMINICN REP            | 604                | 0                  | 0                  | 0                   | 0     | 604     |
| ECUADOR                 | 189                | 33                 | 0                  | 0                   | 0     | 222     |
| ITALY                   | 371                | 0                  | 0                  | 0                   | 0     | 371     |
| MOROCCO                 | 0                  | 0                  | 0                  | 0                   | 551   | 551     |
| NETHERLANDS             | 925                | 0                  | 0                  | 0                   | 0     | 925     |
| NIGERIA                 | 0                  | 474                | 0                  | 0                   | 0     | 474     |
| PERU                    | 656                | 0                  | 0                  | 0                   | 0     | 656     |
| SPAIN                   | 341                | 0                  | 0                  | 0                   | 0     | 341     |
| TOGO                    | 182                | 0                  | 0                  | 0                   | 0     | 182     |
| VENEZUELA               | 862                | 147                | 0                  | 1                   | 182   | 1,192   |
| SUBTOTAL                | 4,130              | 654                | 0                  | 1                   | 733   | 5,518   |
| GULF                    |                    |                    |                    |                     |       |         |
| ALGERIA                 | 0                  | 1,971              | 0                  | 0                   | 0     | 1,971   |
| BANGLADESH              | 0                  | 1,323              | 0                  | 0                   | 0     | 1,323   |
| BARBADOS                | 131                | 0                  | 0                  | 0                   | 0     | 131     |
| BELIZE                  | 26                 | 54                 | 0                  | 0                   | 0     | 80      |
| CAPE VERDE              | 0                  | 92                 | 92                 | 0                   | 0     | 184     |
| CHINA MAIN              | 404                | 0                  | 0                  | 0                   | 0     | 404     |
| COLOMBIA                | 0                  | 584                | 308                | 0                   | 0     | 892     |
| COSTA RICA              | 386                | 50                 | 126                | 0                   | 77    | 639     |
| DOMINICN REP            | 141                | 0                  | 0                  | 0                   | 0     | 141     |
| EGYPT                   | 333                | 8,781              | 1,929              | 0                   | 0     | 11,043  |
| EL SALVADOR             | 0                  | 0                  | 100                | 0                   | 0     | 100     |
| GABON                   | 73                 | 0                  | 0                  | 0                   | 0     | 73      |
| GEORGIA                 | 0                  | 606                | 0                  | 0                   | 0     | 606     |
| GHANA                   | 0                  | 625                | 0                  | 0                   | 0     | 625     |
| GUYANA                  | 116                | 116                | 0                  | 0                   | 0     | 232     |
| HONDURAS                | 124                | 124                | 319                | 0                   | 166   | 733     |
| INDONESIA               | 0                  | 1,439              | 0                  | 0                   | 0     | 1,439   |
| ISRAEL                  | 0                  | 2,538              | 151                | 0                   | 0     | 2,689   |
| ITALY                   | 0                  | 0                  | 0                  | 0                   | 1,182 | 1,182   |
| JAMAICA                 | 316                | 0                  | 373                | 0                   | 0     | 689     |
| JORDAN                  | 0                  | 1,686              | 0                  | 0                   | 0     | 1,686   |
| KYRGYZSTAN              | 0                  | 129                | 0                  | 0                   | 0     | 129     |
| MEXICO                  | 0                  | 3,069              | 767                | 0                   | 0     | 3,836   |
| MOROCCO                 | 0                  | 981                | 0                  | 0                   | 0     | 981     |
| MOZAMBIQUE              | 370                | 0                  | 0                  | 0                   | 0     | 370     |
| NETH ANTIL              | 102                | 35                 | 69                 | 0                   | 0     | 206     |
| NIGERIA                 | 459                | 2,101              | 0                  | 0                   | 0     | 2,560   |
| PANAMA                  | 193                | 103                | 115                | 0                   | 87    | 498     |
| PERU                    | 180                | 2,874              | 0                  | 0                   | 0     | 3,054   |
| REP S AFRICA            | 0                  | 0                  | 0                  | 0                   | 202   | 202     |
| SRI LANKA               | 0                  | 1,929              | 1,870              | 0                   | 0     | 3,799   |
| ST. VINCENT             | 158                | 0                  | 0                  | 0                   | 0     | 158     |
| SURINAME                | 102                | 0                  | 0                  | 0                   | 0     | 102     |
| TRINIDAD                | 211                | 89                 | 145                | 0                   | 0     | 445     |
| VENEZUELA               | 321                | 344                | 535                | 0                   | 96    | 1,296   |
| SUBTOTAL                | 4,146              | 31,643             | 6,899              | 0                   | 1,810 | 44,498  |
| PACIFIC                 |                    |                    |                    |                     |       |         |
| CHINA T                 | 2,229              | 1,335              | 0                  | 247                 | 113   | 3,924   |
| COLOMBIA                | 0                  | 322                | 0                  | 0                   | 0     | 322     |
| EGYPT                   | 0                  | 0                  | 0                  | 1,326               | 0     | 1,326   |
| ERITREA                 | 0                  | 0                  | 0                  | 1,085               | 0     | 1,085   |
| INDONESIA               | 2,020              | 0                  | 0                  | 0                   | 0     | 2,020   |
| JAPAN                   | 4,126              | 2,271              | 0                  | 2,034               | 0     | 8,431   |
| KOREA REP               | 2,909              | 1,246              | 0                  | 1,252               | 0     | 5,407   |
| MALAYSIA                | 243                | 0                  | 0                  | 0                   | 0     | 243     |
| PAKISTAN                | 0                  | 0                  | 0                  | 10,809              | 0     | 10,809  |
| PHILIPPINES             | 5,444              | 0                  | 0                  | 4,842               | 0     | 10,286  |
| THAILAND                | 1,110              | 202                | 0                  | 545                 | 0     | 1,857   |
| YEMEN                   | 0                  | 0                  | 0                  | 2,154               | 0     | 2,154   |
| SUBTOTAL                | 18,081             | 5,376              | 0                  | 24,294              | 113   | 47,864  |
| INTERIOR                |                    |                    |                    |                     |       |         |
| MEXICO                  | 0                  | 1,365              | 97                 | 0                   | 0     | 1,462   |
| SUBTOTAL                | 0                  | 1,365              | 97                 | 0                   | 0     | 1,462   |
| TOTAL                   | 27,129             | 39,038             | 6,996              | 24,295              | 2,656 | 100,114 |
| SHIPMENTS<br>TO CANADA* | 933                | 0                  | 2,864              | 0                   | 0     | 3,797   |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

AUG, 1998

- 1,000 BUSHELS -

| REGION/PORT   | HRD RD<br>SPRNG | HARD RED<br>WINTER | SFT RD<br>WNTR | SOFT<br>WHITE | DURUM  | MIXED | TOTALS  |
|---------------|-----------------|--------------------|----------------|---------------|--------|-------|---------|
| ST LAWR SWY   |                 |                    |                |               |        |       |         |
| MONTREAL      | 0               | 0                  | 0              | 0             | 0      | 0     | 0       |
| SEAWAY        | 772             | 0                  | 0              | 0             | 0      | 0     | 772     |
| SUBTOTAL      | 772             | 0                  | 0              | 0             | 0      | 0     | 772     |
| LAKES         |                 |                    |                |               |        |       |         |
| CHICAGO       | 0               | 0                  | 0              | 0             | 0      | 0     | 0       |
| DULUTH-SUP    | 4,130           | 654                | 0              | 0             | 733    | 0     | 5,517   |
| TOLEDO        | 0               | 0                  | 0              | 0             | 0      | 0     | 0       |
| SAGINAW       | 0               | 0                  | 0              | 1             | 0      | 0     | 1       |
| SUBTOTAL      | 4,130           | 654                | 0              | 1             | 733    | 0     | 5,518   |
| ATLANTIC      |                 |                    |                |               |        |       |         |
| N. ATLANTIC   | 0               | 0                  | 0              | 0             | 0      | 0     | 0       |
| S. ATLANTIC   | 0               | 0                  | 0              | 0             | 0      | 0     | 0       |
| SUBTOTAL      | 0               | 0                  | 0              | 0             | 0      | 0     | 0       |
| GULF          |                 |                    |                |               |        |       |         |
| MISSISSIPPI R | 4,146           | 6,869              | 6,899          | 0             | 628    | 0     | 18,542  |
| EAST GULF     | 0               | 0                  | 0              | 0             | 0      | 0     | 0       |
| N. TEXAS      | 0               | 23,683             | 0              | 0             | 0      | 0     | 23,683  |
| S. TEXAS      | 0               | 1,091              | 0              | 0             | 1,182  | 0     | 2,273   |
| SUBTOTAL      | 4,146           | 31,643             | 6,899          | 0             | 1,810  | 0     | 44,498  |
| PACIFIC       |                 |                    |                |               |        |       |         |
| COLUMBIA R.   | 18,081          | 5,376              | 0              | 24,294        | 113    | 0     | 47,864  |
| PUGET SOUND   | 0               | 0                  | 0              | 0             | 0      | 0     | 0       |
| CALIFORNIA    | 0               | 0                  | 0              | 0             | 0      | 0     | 0       |
| SUBTOTAL      | 18,081          | 5,376              | 0              | 24,294        | 113    | 0     | 47,864  |
| INTERIOR      |                 |                    |                |               |        |       |         |
| INTERIOR      | 0               | 1,365              | 97             | 0             | 0      | 0     | 1,462   |
| SUBTOTAL      | 0               | 1,365              | 97             | 0             | 0      | 0     | 1,462   |
| TOTAL         | 27,129          | 39,038             | 6,996          | 24,295        | 2,656  | 0     | 100,114 |
| SHIPMENTS     |                 |                    |                |               |        |       |         |
| TO CANADA*    | 933             | 0                  | 2,864          | 0             | 0      | 0     | 3,797   |
| JUN 98-AUG 98 | 64,532          | 121,206            | 20,064         | 40,771        | 7,455  | 0     | 254,028 |
| JUN 97-AUG 97 | 58,351          | 109,361            | 67,558         | 47,449        | 13,277 | 1,242 | 297,238 |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



## WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

AUG, 1998

- 1,000 BUSHELS -

| REGION        | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | HARD<br>WHITE | SOFT<br>WHITE | DURUM  | MIXED | TOTALS  |
|---------------|--------------------|--------------------|--------------------|---------------|---------------|--------|-------|---------|
| JUN 98-AUG 98 |                    |                    |                    |               |               |        |       |         |
| ST LAWR SWY   | 2,153              | 0                  | 0                  | 0             | 0             | 0      | 0     | 2,153   |
| LAKES         | 13,026             | 826                | 121                | 0             | 1             | 2,660  | 0     | 16,634  |
| ATLANTIC      | 0                  | 0                  | 2,738              | 0             | 0             | 0      | 0     | 2,738   |
| GULF          | 11,645             | 104,034            | 16,366             | 0             | 0             | 4,682  | 0     | 136,727 |
| PACIFIC       | 37,708             | 13,418             | 0                  | 0             | 40,600        | 113    | 0     | 91,839  |
| INTERIOR      | 0                  | 2,928              | 839                | 0             | 170           | 0      | 0     | 3,937   |
| TOTAL         | 64,532             | 121,206            | 20,064             | 0             | 40,771        | 7,455  | 0     | 254,028 |
| JUN 97-AUG 97 |                    |                    |                    |               |               |        |       |         |
| ST LAWR SWY   | 1,085              | 0                  | 1,644              | 0             | 0             | 0      | 0     | 2,729   |
| LAKES         | 11,494             | 0                  | 0                  | 0             | 0             | 5,674  | 0     | 17,168  |
| ATLANTIC      | 0                  | 0                  | 11,170             | 0             | 0             | 0      | 0     | 11,170  |
| GULF          | 17,307             | 91,581             | 54,694             | 0             | 0             | 7,487  | 1,242 | 172,311 |
| PACIFIC       | 28,180             | 15,976             | 0                  | 0             | 47,449        | 116    | 0     | 91,721  |
| INTERIOR      | 285                | 1,804              | 50                 | 0             | 0             | 0      | 0     | 2,139   |
| TOTAL         | 58,351             | 109,361            | 67,558             | 0             | 47,449        | 13,277 | 1,242 | 297,238 |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

AUG, 1998

- 1,000 BUSHELS -

| REGION/COUNTRY | WHEAT  | YELLOW<br>CORN | WHITE<br>CORN | BARLEY | SRGHM | SYBNS | TOTAL  |
|----------------|--------|----------------|---------------|--------|-------|-------|--------|
| ST LAWR SWY    |        |                |               |        |       |       |        |
| GHANA          | 772    | 0              | 0             | 0      | 0     | 0     | 772    |
| JAPAN          | 0      | 2,268          | 0             | 0      | 0     | 0     | 2,268  |
| SUBTOTAL       | 772    | 2,268          | 0             | 0      | 0     | 0     | 3,040  |
| LAKES          |        |                |               |        |       |       |        |
| ALGERIA        | 0      | 2,284          | 0             | 0      | 0     | 0     | 2,284  |
| CYPRUS         | 0      | 685            | 0             | 0      | 0     | 0     | 685    |
| DOMINICN REP   | 604    | 0              | 0             | 0      | 0     | 0     | 604    |
| ECUADOR        | 222    | 0              | 0             | 0      | 0     | 0     | 222    |
| EGYPT          | 0      | 2,603          | 0             | 0      | 0     | 0     | 2,603  |
| ITALY          | 371    | 0              | 0             | 0      | 0     | 0     | 371    |
| MOROCCO        | 551    | 0              | 0             | 0      | 0     | 0     | 551    |
| NETHERLANDS    | 925    | 0              | 0             | 0      | 0     | 0     | 925    |
| NIGERIA        | 474    | 0              | 0             | 0      | 0     | 0     | 474    |
| PERU           | 656    | 0              | 0             | 0      | 0     | 0     | 656    |
| SPAIN          | 341    | 729            | 0             | 0      | 0     | 0     | 1,070  |
| TOGO           | 182    | 0              | 0             | 0      | 0     | 0     | 182    |
| TUNISIA        | 0      | 710            | 0             | 0      | 0     | 0     | 710    |
| VENEZUELA      | 1,192  | 0              | 0             | 0      | 0     | 0     | 1,192  |
| SUBTOTAL       | 5,518  | 7,011          | 0             | 0      | 0     | 0     | 12,529 |
| ATLANTIC       |        |                |               |        |       |       |        |
| JAPAN          | 0      | 0              | 0             | 0      | 0     | 1,529 | 1,529  |
| SUBTOTAL       | 0      | 0              | 0             | 0      | 0     | 1,529 | 1,529  |
| GULF           |        |                |               |        |       |       |        |
| ALGERIA        | 1,971  | 0              | 0             | 0      | 0     | 0     | 1,971  |
| BANGLADESH     | 1,323  | 0              | 0             | 0      | 0     | 0     | 1,323  |
| BARBADOS       | 131    | 196            | 0             | 0      | 0     | 102   | 429    |
| BELIZE         | 80     | 0              | 0             | 0      | 0     | 0     | 80     |
| CAMEROON       | 0      | 106            | 0             | 0      | 0     | 0     | 106    |
| CAPE VERDE     | 184    | 0              | 0             | 0      | 0     | 0     | 184    |
| CHINA MAIN     | 404    | 0              | 0             | 0      | 0     | 0     | 404    |
| CHINA T        | 0      | 15,136         | 0             | 0      | 0     | 2,024 | 17,160 |
| COLOMBIA       | 892    | 6,065          | 0             | 0      | 0     | 0     | 6,957  |
| COSTA RICA     | 639    | 965            | 0             | 0      | 0     | 444   | 2,048  |
| DOMINICN REP   | 141    | 2,473          | 0             | 0      | 0     | 0     | 2,614  |
| EGYPT          | 11,043 | 7,786          | 0             | 0      | 0     | 0     | 18,829 |
| EL SALVADOR    | 100    | 436            | 0             | 0      | 0     | 0     | 536    |
| ERITREA        | 0      | 0              | 0             | 0      | 697   | 0     | 697    |
| GABON          | 73     | 0              | 0             | 0      | 0     | 0     | 73     |
| GEORGIA        | 606    | 0              | 0             | 0      | 0     | 0     | 606    |
| GHANA          | 625    | 0              | 0             | 0      | 0     | 0     | 625    |
| GUATEMALA      | 0      | 1,033          | 0             | 0      | 0     | 0     | 1,033  |
| GUYANA         | 232    | 0              | 0             | 0      | 0     | 0     | 232    |
| HONDURAS       | 733    | 442            | 0             | 0      | 0     | 0     | 1,175  |
| INDONESIA      | 1,439  | 0              | 0             | 0      | 0     | 5,850 | 7,289  |
| ISRAEL         | 2,689  | 1,049          | 0             | 0      | 0     | 0     | 3,738  |
| ITALY          | 1,182  | 0              | 0             | 0      | 0     | 0     | 1,182  |
| JAMAICA        | 689    | 812            | 0             | 0      | 0     | 0     | 1,501  |
| JAPAN          | 0      | 43,146         | 0             | 0      | 1,224 | 7,233 | 51,603 |
| JORDAN         | 1,686  | 0              | 0             | 0      | 0     | 0     | 1,686  |



| REGION/COUNTRY | WHEAT   | YELLOW<br>CORN | WHITE<br>CORN | BARLEY | SRGHM | SYBNS  | TOTAL   |
|----------------|---------|----------------|---------------|--------|-------|--------|---------|
| KOREA REP      | 0       | 12,383         | 0             | 0      | 0     | 2,202  | 14,585  |
| KYRGYZSTAN     | 129     | 0              | 0             | 0      | 0     | 0      | 129     |
| MALAYSIA       | 0       | 0              | 0             | 0      | 0     | 382    | 382     |
| MEXICO         | 3,836   | 9,886          | 866           | 0      | 4,488 | 5,057  | 24,133  |
| MOROCCO        | 981     | 1,999          | 0             | 0      | 0     | 0      | 2,980   |
| MOZAMBIQUE     | 370     | 0              | 0             | 0      | 0     | 0      | 370     |
| NETH ANTIL     | 206     | 0              | 0             | 0      | 0     | 0      | 206     |
| NIGERIA        | 2,560   | 0              | 0             | 0      | 0     | 0      | 2,560   |
| NORTH KOREA    | 0       | 866            | 0             | 0      | 0     | 0      | 866     |
| PANAMA         | 498     | 645            | 0             | 0      | 0     | 0      | 1,143   |
| PERU           | 3,054   | 866            | 0             | 0      | 0     | 0      | 3,920   |
| PHILIPPINES    | 0       | 0              | 0             | 0      | 0     | 147    | 147     |
| PORTUGAL       | 0       | 0              | 0             | 0      | 0     | 153    | 153     |
| REP S AFRICA   | 202     | 0              | 0             | 0      | 0     | 0      | 202     |
| SAUDI ARABIA   | 0       | 2,165          | 0             | 0      | 0     | 0      | 2,165   |
| SPAIN          | 0       | 4,123          | 0             | 0      | 0     | 0      | 4,123   |
| SRI LANKA      | 3,799   | 0              | 0             | 0      | 0     | 0      | 3,799   |
| ST. VINCENT    | 158     | 164            | 0             | 0      | 0     | 0      | 322     |
| SUDAN          | 0       | 709            | 0             | 0      | 168   | 0      | 877     |
| SURINAME       | 102     | 0              | 0             | 0      | 0     | 0      | 102     |
| TRINIDAD       | 445     | 407            | 0             | 0      | 0     | 0      | 852     |
| TURKEY         | 0       | 1,390          | 0             | 0      | 0     | 0      | 1,390   |
| VENEZUELA      | 1,296   | 3,527          | 0             | 0      | 0     | 37     | 4,860   |
| SUBTOTAL       | 44,498  | 118,775        | 866           | 0      | 6,577 | 23,631 | 194,347 |
| PACIFIC        |         |                |               |        |       |        |         |
| CHINA T        | 3,924   | 2,232          | 0             | 0      | 0     | 0      | 6,156   |
| COLOMBIA       | 322     | 0              | 0             | 0      | 0     | 0      | 322     |
| EGYPT          | 1,326   | 0              | 0             | 0      | 0     | 0      | 1,326   |
| ERITREA        | 1,085   | 0              | 0             | 0      | 0     | 0      | 1,085   |
| INDONESIA      | 2,020   | 0              | 0             | 0      | 0     | 0      | 2,020   |
| JAPAN          | 8,431   | 0              | 0             | 4,326  | 0     | 0      | 12,757  |
| KOREA REP      | 5,407   | 2,067          | 0             | 0      | 0     | 0      | 7,474   |
| MALAYSIA       | 243     | 0              | 0             | 0      | 0     | 0      | 243     |
| PAKISTAN       | 10,809  | 0              | 0             | 0      | 0     | 0      | 10,809  |
| PHILIPPINES    | 10,286  | 648            | 0             | 0      | 0     | 288    | 11,222  |
| THAILAND       | 1,857   | 0              | 0             | 0      | 0     | 0      | 1,857   |
| YEMEN          | 2,154   | 0              | 0             | 0      | 0     | 0      | 2,154   |
| SUBTOTAL       | 47,864  | 4,947          | 0             | 4,326  | 0     | 288    | 57,425  |
| INTERIOR       |         |                |               |        |       |        |         |
| MEXICO         | 1,462   | 4,680          | 632           | 341    | 669   | 3,942  | 11,726  |
| SUBTOTAL       | 1,462   | 4,680          | 632           | 341    | 669   | 3,942  | 11,726  |
| TOTAL          | 100,114 | 137,681        | 1,498         | 4,667  | 7,246 | 29,390 | 280,790 |
| SHIPMENTS      |         |                |               |        |       |        |         |
| TO CANADA*     | 3,797   | 2,596          | 0             | 0      | 0     | 0      | 6,393   |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRENCE PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA  
 REPORTED IN MONTH ENDING AUGUST 1998  
 - 1,000 BUSHELS -

| REGION<br>PORT | WHEAT   | RYE | CORN<br>YELLOW | CORN<br>WHITE | OATS | BARLEY | SORGHUM | SOYBEANS | FLAX-<br>SEED | SUNF<br>SEED | TOTALS  |
|----------------|---------|-----|----------------|---------------|------|--------|---------|----------|---------------|--------------|---------|
| LAKES          |         |     |                |               |      |        |         |          |               |              |         |
| CHICAGO        | 927     | 0   | 970            | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 1,897   |
| DULUTH-SUP     | 6,450   | 0   | 5,461          | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 11,911  |
| TOLEDO         | 1,937   | 0   | 3,125          | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 5,062   |
| SAGINAW        | 1       | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 1       |
| SUBTOTAL       | 9,315   | 0   | 9,556          | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 18,871  |
| ATLANTIC       |         |     |                |               |      |        |         |          |               |              |         |
| N. ATLANTIC    | 0       | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| S. ATLANTIC    | 0       | 0   | 0              | 0             | 0    | 0      | 0       | 1,529    | 0             | 0            | 1,529   |
| SUBTOTAL       | 0       | 0   | 0              | 0             | 0    | 0      | 0       | 1,529    | 0             | 0            | 1,529   |
| GULF           |         |     |                |               |      |        |         |          |               |              |         |
| MISSISSIPPI R. | 18,542  | 0   | 117,568        | 0             | 0    | 0      | 2,958   | 23,469   | 0             | 0            | 162,537 |
| EAST GULF      | 0       | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| N. TEXAS       | 23,683  | 0   | 1,207          | 0             | 0    | 0      | 1,576   | 162      | 0             | 0            | 26,628  |
| S. TEXAS       | 2,273   | 0   | 0              | 866           | 0    | 0      | 2,043   | 0        | 0             | 0            | 5,182   |
| SUBTOTAL       | 44,498  | 0   | 118,775        | 866           | 0    | 0      | 6,577   | 23,631   | 0             | 0            | 194,347 |
| PACIFIC        |         |     |                |               |      |        |         |          |               |              |         |
| COLUMBIA R.    | 47,864  | 0   | 648            | 0             | 0    | 4,326  | 0       | 288      | 0             | 0            | 53,126  |
| PUGET SOUND    | 0       | 0   | 4,299          | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 4,299   |
| CALIFORNIA     | 0       | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| SUBTOTAL       | 47,864  | 0   | 4,947          | 0             | 0    | 4,326  | 0       | 288      | 0             | 0            | 57,425  |
| INTERIOR       |         |     |                |               |      |        |         |          |               |              |         |
| INTERIOR       | 1,462   | 0   | 4,731          | 632           | 0    | 341    | 669     | 3,942    | 0             | 0            | 11,777  |
| SUBTOTAL       | 1,462   | 0   | 4,731          | 632           | 0    | 341    | 669     | 3,942    | 0             | 0            | 11,777  |
| TOTALS         | 103,139 | 0   | 138,009        | 1,498         | 0    | 4,667  | 7,246   | 29,390   | 0             | 0            | 283,949 |

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.  
 MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending September 8, were mostly lower. The biggest decline was noted in the Blood Meal. Soybean Meal was mostly 1.40 to 4.40 lower. Cottonseed Meal was steady to 3.00 lower. Whole Cottonseed was 2.00 to 5.00 higher, except Memphis, which was 3.00 lower. Canola Meal was 40 cents to 11.40 lower. Linseed Meal was steady; Sunflower Meal had no quote for September. Crude Oil mixed; Corn Oil was 25 points lower; Soybean Oil was 100 points higher. Meat and Bone Meal was steady to 7.00 lower, with the exception of St. Louis, which was steady to 10.00 higher. Blood Meal was 10.00 to 25.00 lower. Feather Meal was 5.00 to 20.00 lower. Fish Meal was steady in a very limited trade. Yellow Corn Hominy was steady to 8.00 lower with the exception of Kansas City, which was 1.00 to 6.00 higher. Corn Gluten Feed was steady to 6.00 lower. Corn Gluten Meal was steady to 10.00 lower. Distillers Dried Grain was steady to 5.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were steady to 8.00 lower. The potential for large corn and soybean crops continued to put pressure on the market. Demand was light as most trades were for immediate needs only. Export demand was also light this past week.

OILSEEDS:

On Tuesday, September 8, the September Soybean Meal futures closed the week 1.40 lower at 134.20. The September Soybean Oil closed 100 points higher at 24.37. Offers of Soybean Meal 48 Pct Protein in Central Illinois were mixed, 50 cents higher to 1.50 lower from 142.00-146.00; Kansas City was 1.80 lower from 145.60-153.60; St. Louis was 1.00 lower from 155.00-159.00; Memphis was 2.40 to 7.40 higher from 143.30-143.30; Minneapolis was mixed, 3.40 lower to 60 cents higher from 138.20-143.20; Portland was 1.40 to 4.40 lower from 161.20-174.20; Santa Fe delivered California points were 1.40 to 2.40 lower from 167.20-168.20; Southern Pacific delivered California points were 1.40 to 3.40 lower at 161.20. Cottonseed Meal offers FOB the San Joaquin Valley in California were not well tested in inactive trading. Cottonseed Meal truck delivered Los Angeles was steady from 175.00-180.00; Memphis was steady at 117.50; Lubbock was 2.50 lower at 132.50; St. Louis was steady from 130.00-135.00; Kansas City was 1.00 to 3.00 lower from 136.00-138.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during September were 2.00 to 3.00 higher from 193.00-197.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during September were 4.00 to 5.00 higher from 207.00-211.00. Trading was moderately active. Nearby whole cottonseed offers FOB the San Joaquin Valley in California ranged 185.00-190.00. Whole Cottonseed in Memphis was 3.00 lower at 145.00. Cottonseed Hulls in Memphis were 5.00 higher at 45.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 3.40 to 11.40 lower from 92.20-99.20; offers for meal trans-loaded onto trucks and delivered to dairies were 40 cents to 9.40 lower from 106.20-113.20. Slightly lower Chicago September soybean meal futures and increased nearby supplies weighed on canola meal offers. Linseed Meal was steady for September and first/half October at 90.00; last/half October through March was 100.00. Sunflower Meal had no quote for September; October through December was steady at 75.00. The Soybean Oil was 100 points higher from 24.52-24.87 cents per pound in Central Illinois. Crude Corn Oil was 25 points lower from 29.00-29.50 cents per pound. Sunflower Oil had no quote for August-December; January was 28.25 cents per pound.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 2.50 to 7.00 lower from 137.50-138.00, Pork was 150.00; FOB Texas Panhandle was steady to 2.00 lower at 140.00; Minneapolis was steady to 5.00 lower at 150.00; Portland FOB production points ranged 150.00-167.50; FOB the feed mills not available; FOB Central and Northern California plants were steady at 155.00; FOB Los Angeles was steady at 160.00; St. Louis was steady to 10.00 higher from 145.00-155.00. Blood Meal in the Central U.S. was 11.00 to 25.00 lower from 318.00-320.00; FOB the Texas Panhandle was not established. Blood Meal delivered Los Angeles and Fresno was 10.00 lower at 380.00. Feather Meal in Minneapolis was 5.00 to 10.00 lower from 190.00-195.00; Kansas City was 15.00 to 20.00 lower at 185.00; Arkansas had limited movement at 170.00; the 85 pct protein FOB the San Joaquin Valley suppliers was 5.00 lower at 185.00; the 80 pct protein FOB San Joaquin Valley was 5.00 lower at 180.00. Menhaden Fish Meal was steady in the East Coast at 510.00; the Gulf was steady from 495.00-500.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady from 50.00-55.00; Kansas City was 1.00 to 6.00 higher from 64.00-66.00; St. Louis was 2.00 lower from 58.00-62.00; rail delivered California points were 5.00 to 8.00 lower from 80.00-84.00. Corn Gluten Feed in Central Illinois was steady to 6.00 lower from 46.00-52.00; Kansas City was steady from 55.00-60.00; St. Louis was 2.00 to 3.00 lower from 60.00-62.00; Memphis was 3.00 lower at 65.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 10.00 lower from 210.00-220.00; Central Illinois was steady from 200.00-230.00; Memphis was 5.00 lower at 230.00; St. Louis was steady to 5.00 lower from 225.00-230.00. Distillers Dried Grain prices in Central Illinois were steady to 2.00 lower from 78.00-80.00; Chicago was steady to 2.00 lower from 80.00-84.00; Lawrenceburg was closed; rail delivered California points were 4.00 to 5.00 lower from 110.00-115.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 7.00 to 8.00 lower from 28.00-31.00; St. Louis was 2.00 lower from 38.00-45.00; Buffalo was steady from 25.00-28.00; Memphis was not available; Minneapolis was steady to 4.00 lower from 35.00-38.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during September and October were steady to 5.00 lower from 45.00-52.00. Domestic demand was light and met ample supplies due to the active flour milling schedule. Most Pacific Northwest flour mills were running only 5 to 5 1/2 days this week due to the holiday, but will resume running 6 to 7 days next week. Trading was slow. Offers for November and December loadout were not well tested, but were indicated at 56.00. Wheat millrun for truck delivery FOB the San Francisco Bay area was mostly 4.00 lower from 60.00-62.00; FOB the Los Angeles mill door was also mostly 4.00 lower from 60.00-68.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic and export demand, large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was mixed, 3.00 lower to 6.00 higher; Millfeed was steady to 3.00 lower; rice hulls were mixed, 3.00 lower to 5.00 higher. Alfalfa Meal was mostly steady across the nation this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS |       |       |       | FEEDSTUFFS |       |       |       |
|------------|-------|-------|-------|------------|-------|-------|-------|
| AND        | Sep 8 | Sep 1 | Sep 9 | AND        | Sep 8 | Sep 1 | Sep 9 |
| MARKETS    | 1998  | 1998  | 1997  | MARKETS    | 1998  | 1998  | 1997  |

SOYBEAN MEAL, 44% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 134.00 | 133.00 | 292.50 |
| Kansas City | 138.10 | 139.90 | 289.00 |
| Memphis     | 141.30 | 134.40 | 301.60 |
| Minneapolis | 131.70 | 133.10 | 281.70 |
| St. Louis   | 145.00 | 147.00 | 295.50 |

SOYBEAN MEAL, HIGH PROTEIN

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 154.00 | 154.50 | 314.50 |
| Decatur     | 144.00 | 144.50 | 304.50 |
| Kansas City | 149.60 | 151.40 | 300.00 |
| Memphis     | 148.30 | 143.40 | 312.60 |
| Minneapolis | 140.70 | 142.10 | 290.70 |
| Portland    | 167.70 | 170.60 | 318.70 |

COTTONSEED MEAL, 41% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 132.50 | 135.00 | 190.00 |
| Kansas City | 137.00 | 139.00 | 217.50 |
| Memphis     | 117.50 | 117.50 | 197.50 |
| Portland    | NA     | NA     | NA     |

LINSEED MEAL, 34% SOLVENT

|             |       |       |        |
|-------------|-------|-------|--------|
| Minneapolis | 90.00 | 90.00 | 140.00 |
|-------------|-------|-------|--------|

SUNFLOWER MEAL 32%

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 95.00 |
|-------------|----|----|-------|

SOYBEAN OIL

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 24.70 | 23.70 | 22.09 |
|------------|-------|-------|-------|

CORN OIL

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 29.25 | 29.50 | 25.25 |
|---------|-------|-------|-------|

SUNFLOWER OIL

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 22.55 |
|-------------|----|----|-------|

MEAT AND BONE MEAL

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 137.75 | 142.50 | 267.50 |
| Minneapolis     | 150.00 | 152.50 | 272.50 |
| Portland        | 158.75 | 160.00 | 282.50 |
| Texas Panhandle | 140.00 | 141.00 | NA     |
| St. Louis       | 150.00 | 145.00 | 279.00 |

FISH MEAL, 60% PROTEIN

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 510.00 | 510.00 | 505.00 |
| Gulf Coast | 497.50 | 497.50 | 497.50 |

ANIMAL FAT

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | NA    | NA    | NA    |
| Minneapolis  | 10.75 | 10.75 | 13.50 |

FEATHER MEAL

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | 170.00 | 155.00 | NA     |
| Minneapolis   | 192.50 | 200.00 | 365.00 |

CORN GLUTEN FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 49.00 | 52.00 | 81.50 |
| Kansas City  | 57.50 | 57.50 | 90.00 |

CORN GLUTEN MEAL 60% PROTEIN

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 215.00 | 215.00 | 350.00 |
| Kansas City   | 215.00 | 225.00 | 357.50 |

DISTILLERS' DRIED GRAINS

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 79.00 | 80.00 | 120.00 |
| Lawrenceburg  | NA    | NA    | NA     |

BREWER'S DRIED GRAINS

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 87.00 | 87.00 | 120.00 |
| St. Louis | NA    | NA    | 108.00 |

\*NEW CROP



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS |       |       |       | FEEDSTUFFS |       |       |       |
|------------|-------|-------|-------|------------|-------|-------|-------|
| AND        | Sep 8 | Sep 1 | Sep 9 | AND        | Sep 8 | Sep 1 | Sep 9 |
| MARKETS    | 1998  | 1998  | 1997  | MARKETS    | 1998  | 1998  | 1997  |
|            |       |       |       |            |       |       |       |

WHEAT BRAN

|             |       |       |       |
|-------------|-------|-------|-------|
| Kansas City | 29.50 | 37.00 | 69.50 |
| Minneapolis | 46.50 | 50.00 | 83.00 |
|             |       |       |       |

WHEAT MILLRUN

|          |       |       |    |
|----------|-------|-------|----|
| Portland | 48.50 | 51.00 | NA |
|          |       |       |    |

WHEAT MIDDINGS

|             |       |       |       |
|-------------|-------|-------|-------|
| Buffalo     | 26.50 | 26.50 | 76.00 |
| Kansas City | 29.50 | 37.00 | 69.50 |
| Memphis     | NA    | 52.00 | 96.00 |
| Minneapolis | 36.50 | 38.50 | 75.00 |
| St Louis    | 41.50 | 43.50 | 82.50 |
|             |       |       |       |

RICE BRAN, F.O.B. MILLS

|            |       |       |       |
|------------|-------|-------|-------|
| Arkansas   | 46.00 | 46.00 | 71.50 |
| California | 59.00 | 59.00 | 76.00 |
| SOUTHWEST  |       |       |       |
| Louisiana  | 35.00 | 38.00 | 42.50 |
| Texas      | 43.50 | 40.00 | 50.00 |
|            |       |       |       |

HOMINY FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 52.50 | 52.50 | 87.50 |
| Kansas City  | 65.00 | 61.50 | 94.00 |
| St. Louis    | 60.00 | 62.00 | 99.00 |
|              |       |       |       |

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

|              |        |        |        |
|--------------|--------|--------|--------|
| Kansas City  | 109.50 | 110.50 | 138.00 |
| Minneapolis  | 95.00  | 81.00  | 136.00 |
| Portland     | NA     | NA     | 162.00 |
| Toledo       | 130.50 | 130.50 | 158.00 |
| Alfalfa Cent | 91.50  | 93.50  | 121.00 |
|              |        |        |        |

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

|             |        |        |        |
|-------------|--------|--------|--------|
| Kansas City | 103.00 | 103.00 | 119.50 |
| Portland    | 113.00 | 111.00 | 142.50 |
| Toledo      | 123.00 | 123.00 | 154.00 |
|             |        |        |        |

CANE MOLASSES

|                 |       |       |        |
|-----------------|-------|-------|--------|
| Baltimore       | 62.50 | 62.50 | 72.50  |
| Upper Miss Rive | 76.25 | 76.25 | 90.00  |
| Kansas City     | 86.25 | 86.25 | 100.00 |
| Los Angeles     | 67.50 | 67.50 | 80.00  |
| New Orleans     | 45.00 | 45.00 | 57.50  |
|                 |       |       |        |

CORN, NO 2 YELLOW

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 64.10 | 60.53 | 99.54 |
| Kansas City  | 65.35 | 63.39 | 91.06 |
| Omaha        | 62.67 | 59.28 | 88.38 |
|              |       |       |       |

BARLEY, NO. 2

|          |    |       |        |
|----------|----|-------|--------|
| Duluth   | NA | NA    | 95.84  |
| Portland | NA | 73.52 | 117.93 |
|          |    |       |        |

OATS, NO.2 HEAVY

|             |       |       |        |
|-------------|-------|-------|--------|
| Toledo      | NA    | NA    | 114.69 |
| Minneapolis | 78.13 | 74.06 | 112.03 |
|             |       |       |        |

SORGHUM NO. 2

|             |       |       |       |
|-------------|-------|-------|-------|
| Ft. Worth   | 79.00 | 76.00 | 87.00 |
| Kansas City | 62.50 | 59.60 | 82.80 |
| TEXAS:      |       |       |       |
| High Plains | 67.00 | 64.60 | 83.50 |
|             |       |       |       |

1/ PELLETS.

NA - NO QUOTE

2/ REGROUND.

DISCNT - DISCONTINUED



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS        | AUG<br>1998 | JUL<br>1998 | AUG<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS    | AUG<br>1998 | JUL<br>1998 | AUG<br>1997 |
|-------------------------------------|-------------|-------------|-------------|---------------------------------|-------------|-------------|-------------|
| <b>SOYBEAN MEAL, 44% SOLVENT</b>    |             |             |             | <b>MEAT AND BONE MEAL</b>       |             |             |             |
| DECATUR                             | 135.70      | 173.30      | 261.60      | CENTRAL U.S.                    | 156.80      | 171.25      | 261.00      |
| KANSAS CITY                         | 139.70      | 175.40      | 265.40      | MINNEAPOLIS                     | 172.40      | 108.10      | 269.50      |
| MEMPHIS                             | 150.10      | 187.85      | 271.10      | PORTLAND                        | 182.50      | 194.40      | 284.40      |
| MINNEAPOLIS                         | 139.10      | 168.75      | 252.10      | ST LOUIS                        | 176.50      | 184.90      | 280.25      |
| ST. LOUIS                           | 156.40      | 184.00      | 272.90      |                                 |             |             |             |
| <b>SOYBEAN MEAL, HIGH PROTEIN</b>   |             |             |             | <b>FISH MEAL, 67% PROTEIN</b>   |             |             |             |
|                                     |             |             |             | <b>DOMESTIC</b>                 |             |             |             |
| CHICAGO                             | 158.20      | 196.25      | 284.00      | EAST COAST                      | 537.80      | 517.50      | 502.50      |
| DECATUR                             | 146.25      | 183.40      | 273.30      | GULF COAST                      | 501.25      | 511.90      | 482.50      |
| KANSAS CITY                         | 151.50      | 185.40      | 276.40      |                                 |             |             |             |
| MEMPHIS                             | 159.10      | 196.85      | 281.50      | <b>ANIMAL FAT</b>               |             |             |             |
| MINNEAPOLIS                         | 148.10      | 177.75      | 261.10      | CENTRAL U.S.                    | 10.75       | 11.25       | 10.80       |
| PORTLAND                            | 174.60      | 206.50      | 292.40      | MINNEAPOLIS                     | 10.80       | 11.80       | 12.80       |
| <b>COTTONSEED MEAL, 41% SOLVENT</b> |             |             |             | <b>FEATHER MEAL</b>             |             |             |             |
|                                     |             |             |             | ARKANSAS PTS                    | 211.25      | 190.88      | 355.00      |
| KANSAS CITY                         | 150.20      | 162.40      | 195.10      | MINNEAPOLIS                     | 216.50      | 185.20      | 342.40      |
| MEMPHIS                             | 130.30      | 145.62      | 176.25      |                                 |             |             |             |
| PORTLAND                            | N/Q         | N/Q         | N/Q         | <b>CORN GLUTEN FEED</b>         |             |             |             |
|                                     |             |             |             | ILLINOIS PTS.                   | 57.50       | 58.75       | 75.50       |
| <b>LINSEED MEAL, 36% SOLVENT</b>    |             |             |             | KANSAS CITY                     | 61.30       | 62.50       | 85.80       |
| MINNEAPOLIS                         | 104.40      | 117.50      | 126.25      |                                 |             |             |             |
| <b>SUNFLOWER MEAL</b>               |             |             |             | <b>CORN GLUTEN MEAL 60%</b>     |             |             |             |
| MINNEAPOLIS                         |             |             |             | ILLINOIS PTS.                   | 245.00      | 252.50      | 345.60      |
| 28 PCT PROT                         | 85.00       | 97.50       | 85.00       | KANSAS CITY                     | 249.60      | 256.10      | 350.80      |
| <b>SOYBEAN OIL</b>                  |             |             |             | <b>DISTILLERS' DRIED GRAINS</b> |             |             |             |
| DECATUR                             | 23.99       | 24.88       | 22.06       | ILLINOIS PTS.                   | 81.10       | 81.25       | 120.40      |
|                                     |             |             |             | LAWRENCEBURG                    | 86.00       | 86.00       | N/Q         |
| <b>SUNFLOWER OIL</b>                |             |             |             | <b>BREWERS' DRIED GRAINS</b>    |             |             |             |
| MINNEAPOLIS                         | N/Q         | N/Q         | 22.02       | COLUMBUS                        | 87.00       | 87.00       | 117.00      |



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS                                | AUG<br>1998 | JUL<br>1998 | AUG<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                              | AUG<br>1998 | JUL<br>1998 | AUG<br>1997 |
|---|-------------|-------------|-------------|---|-------------|-------------|-------------|
| <b>WHEAT BRAN</b>   |             |             |             | <b>SUN-CURED ALFALFA MEAL - 15% PROTEIN<br/>(PELLETS)</b> |             |             |             |
| KANSAS CITY   | 53.40       | 67.80       | 69.80       | KANSAS CITY   | 101.90      | 103.50      | 119.90      |
| MINNEAPOLIS   | 55.90       | 62.00       | 73.75       | PORTLAND  | 116.30      | 123.10      | 143.40      |
|   |             |             |             | TOLEDO  | 123.00      | 122.50      | 149.90      |
| <b>WHEAT MILLRUN</b>  |             |             |             |   |             |             |             |
| PORTLAND  | 53.00       | 55.00       | N/Q         |   |             |             |             |
|   |             |             |             | <b>CANE MOLASSES</b>                                      |             |             |             |
| <b>WHEAT MIDDINGS</b>                                       |             |             |             | BALTIMORE   | 62.50       | 62.50       | 72.50       |
| BUFFALO   | 38.90       | 48.63       | 71.40       | UPPER MISS RVR  | 76.25       | 76.25       | 90.00       |
| KANSAS CITY   | 53.40       | 67.84       | 69.80       | KANSAS CITY   | 86.25       | 86.25       | 100.00      |
| MEMPHIS   | 67.50       | 81.33       | 85.50       | LOS ANGELES   | 67.50       | 67.50       | 81.90       |
| MINNEAPOLIS   | 47.00       | 52.50       | 64.10       | NEW ORLEANS   | 45.00       | 45.00       | 57.50       |
| ST LOUIS  | 56.10       | 66.00       | 70.60       |   |             |             |             |
|   |             |             |             | <b>FEEDGRAINS<br/>AND<br/>MARKETS</b>                     |             |             |             |
| <b>RICE BRAN, F.O.B. MILLS</b>                              |             |             |             | <b>CORN, NO. 2 YELLOW</b>                                 |             |             |             |
| ARKANSAS  | 57.70       | 69.37       | 71.25       | ILLINOIS PTS.   | 69.25       | 80.53       | 94.41       |
| SOUTHWEST   |             |             |             | KANSAS CITY   | 70.44       | 80.53       | 92.04       |
| LOUISIANA   | 53.20       | 64.62       | 50.50       | OMAHA   | 64.95       | 73.48       | 87.18       |
| TEXAS   | 57.20       | 66.62       | 58.25       |   |             |             |             |
|   |             |             |             | <b>BARLEY, NO.2</b>                                       |             |             |             |
| <b>HOMINY FEED</b>  |             |             |             | DULUTH  | N/Q         | 52.09       | 87.72       |
| ILLINOIS PT   | 63.10       | 70.50       | 86.50       | PORTLAND  | 86.19       | 90.51       | 111.36      |
| KANSAS CITY   | 74.40       | 84.70       | 93.50       |   |             |             |             |
| ST LOUIS  | 71.40       | 80.00       | 97.40       | <b>OATS, NO.2 HEAVY</b>                                   |             |             |             |
|   |             |             |             | TOLEDO  | N/Q         | N/Q         | 115.28      |
| <b>DEHYDRATED ALFALFA MEAL - 17% PROTEIN<br/>(REGROUND)</b> |             |             |             | MINNEAPOLIS   | 73.60       | 85.98       | 111.29      |
| KANSAS CITY   | 110.60      | 111.70      | 138.40      |   |             |             |             |
| PORTLAND  | N/Q         | N/Q         | 162.00      | <b>SORGHUM NO. 2</b>                                      |             |             |             |
| TOLEDO  | 130.50      | 130.50      | 158.00      | FT. WORTH   | 80.00       | 84.25       | 83.50       |
| ALFALFA   |             |             |             | KANSAS CITY   | 66.78       | 74.65       | 85.30       |
| CENTER 1/   | 90.60       | 91.70       | 118.40      | SOUTH   |             |             |             |
|   |             |             |             | PANHANDLE   | 71.73       | 76.03       | 84.67       |
| <b>1/ PELLETS</b>   |             |             |             |   |             |             |             |



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# Grain and Feed Weekly Summary and Statistics

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1007-2000-15-8-10-11-12-13-14-15-16-17-18-19-20-21-22-23-24-25-26-27-28-29-30-31-32-33-34-35-36-37-38-39-40-41-42-43-44-45-46-47-48-49-50-51-52-53-54-55-56-57-58-59-60-61-62-63-64-65-66-67-68-69-70-71-72-73-74-75-76-77-78-79-80-81-82-83-84-85-86-87-88-89-90-91-92-93-94-95-96-97-98-99-100-101-102-103-104-105-106-107-108-109-110-111-112-113-114-115-116-117-118-119-120-121-122-123-124-125-126-127-128-129-130-131-132-133-134-135-136-137-138-139-140-141-142-143-144-145-146-147-148-149-150-151-152-153-154-155-156-157-158-159-160-161-162-163-164-165-166-167-168-169-170-171-172-173-174-175-176-177-178-179-180-181-182-183-184-185-186-187-188-189-190-191-192-193-194-195-196-197-198-199-200-201-202-203-204-205-206-207-208-209-210-211-212-213-214-215-216-217-218-219-220-221-222-223-224-225-226-227-228-229-230-231-232-233-234-235-236-237-238-239-240-241-242-243-244-245-246-247-248-249-250-251-252-253-254-255-256-257-258-259-260-261-262-263-264-265-266-267-268-269-270-271-272-273-274-275-276-277-278-279-280-281-282-283-284-285-286-287-288-289-290-291-292-293-294-295-296-297-298-299-300-301-302-303-304-305-306-307-308-309-310-311-312-313-314-315-316-317-318-319-320-321-322-323-324-325-326-327-328-329-330-331-332-333-334-335-336-337-338-339-340-341-342-343-344-345-346-347-348-349-350-351-352-353-354-355-356-357-358-359-360-361-362-363-364-365-366-367-368-369-370-371-372-373-374-375-376-377-378-379-380-381-382-383-384-385-386-387-388-389-390-391-392-393-394-395-396-397-398-399-400-401-402-403-404-405-406-407-408-409-410-411-412-413-414-415-416-417-418-419-420-421-422-423-424-425-426-427-428-429-430-431-432-433-434-435-436-437-438-439-440-441-442-443-444-445-446-447-448-449-450-451-452-453-454-455-456-457-458-459-460-461-462-463-464-465-466-467-468-469-470-471-472-473-474-475-476-477-478-479-480-481-482-483-484-485-486-487-488-489-490-491-492-493-494-495-496-497-498-499-500-501-502-503-504-505-506-507-508-509-510-511-512-513-514-515-516-517-518-519-520-521-522-523-524-525-526-527-528-529-530-531-532-533-534-535-536-537-538-539-540-541-542-543-544-545-546-547-548-549-550-551-552-553-554-555-556-557-558-559-560-561-562-563-564-565-566-567-568-569-570-571-572-573-574-575-576-577-578-579-580-581-582-583-584-585-586-587-588-589-590-591-592-593-594-595-596-597-598-599-600-601-602-603-604-605-606-607-608-609-610-611-612-613-614-615-616-617-618-619-620-621-622-623-624-625-626-627-628-629-630-631-632-633-634-635-636-637-638-639-640-641-642-643-644-645-646-647-648-649-650-651-652-653-654-655-656-657-658-659-660-661-662-663-664-665-666-667-668-669-670-671-672-673-674-675-676-677-678-679-680-681-682-683-684-685-686-687-688-689-690-691-692-693-694-695-696-697-698-699-700-701-702-703-704-705-706-707-708-709-710-711-712-713-714-715-716-717-718-719-720-721-722-723-724-725-726-727-728-729-730-731-732-733-734-735-736-737-738-739-740-741-742-743-744-745-746-747-748-749-750-751-752-753-754-755-756-757-758-759-760-761-762-763-764-765-766-767-768-769-770-771-772-773-774-775-776-777-778-779-780-781-782-783-784-785-786-787-788-789-790-791-792-793-794-795-796-797-798-799-800-801-802-803-804-805-806-807-808-809-810-811-812-813-814-815-816-817-818-819-820-821-822-823-824-825-826-827-828-829-830-831-832-833-834-835-836-837-838-839-840-841-842-843-844-845-846-847-848-849-850-851-852-853-854-855-856-857-858-859-860-861-862-863-864-865-866-867-868-869-870-871-872-873-874-875-876-877-878-879-880-881-882-883-884-885-886-887-888-889-890-891-892-893-894-895-896-897-898-899-900-901-902-903-904-905-906-907-908-909-910-911-912-913-914-915-916-917-918-919-920-921-922-923-924-925-926-927-928-929-930-931-932-933-934-935-936-937-938-939-940-941-942-943-944-945-946-947-948-949-950-951-952-953-954-955-956-957-958-959-960-961-962-963-964-965-966-967-968-969-970-971-972-973-974-975-976-977-978-979-980-981-982-983-984-985-986-987-988-989-990-991-992-993-994-995-996-997-998-999-1000-1001-1002-1003-1004-1005-1006-1007-1008-1009-1010-1011-1012-1013-1014-1015-1016-1017-1018-1019-1020-1021-1022-1023-1024-1025-1026-1027-1028-1029-1030-1031-1032-1033-1034-1035-1036-1037-1038-1039-1040-1041-1042-1043-1044-1045-1046-1047-1048-1049-1050-1051-1052-1053-1054-1055-1056-1057-1058-1059-1060-1061-1062-1063-1064-1065-1066-1067-1068-1069-1070-1071-1072-1073-1074-1075-1076-1077-1078-1079-1080-1081-1082-1083-1084-1085-1086-1087-1088-1089-1090-1091-1092-1093-1094-1095-1096-1097-1098-1099-1100-1101-1102-1103-1104-1105-1106-1107-1108-1109-1110-1111-1112-1113-1114-1115-1116-1117-1118-1119-1120-1121-1122-1123-1124-1125-1126-1127-1128-1129-1130-1131-1132-1133-1134-1135-1136-1137-1138-1139-1140-1141-1142-1143-1144-1145-1146-1147-1148-1149-1150-1151-1152-1153-1154-1155-1156-1157-1158-1159-1160-1161-1162-1163-1164-1165-1166-1167-1168-1169-1170-1171-1172-1173-1174-1175-1176-1177-1178-1179-1180-1181-1182-1183-1184-1185-1186-1187-1188-1189-1190-1191-1192-1193-1194-1195-1196-1197-1198-1199-1200-1201-1202-1203-1204-1205-1206-1207-1208-1209-1210-1211-1212-1213-1214-1215-1216-1217-1218-1219-1220-1221-1222-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2223-2224-2225-2226-2227-2228-2229-2230-2231-2232-2233-2234-2235-2236-2237-2238-2239-2240-2241-2242-2243-2244-2245-2246-2247-2248-2249-2250-2251-2252-2253-2254-2255-2256-2257-2258-2259-2260-2261-2262-2263-2264-2265-2266-2267-2268-2269-2270-2271-2272-2273-2274-2275-2276-2277-2278-2279-2280-2281-2282-2283-2284-2285-2286-2287-2288-2289-2290-2291-2292-2293-2294-2295-2296-2297-2298-2299-2300-2301-2302-2303-2304-2305-2306-2307-2308-2309-2310-2311-2312-2313-2314-2315-2316-2317-2318-2319-2320-2321-2322-2323-2324-2325-2326-2327-2328-2329-2330-2331-2332-2333-2334-2335-2336-2337-2338-2339-2340-2341-2342-2343-2344-2345-2346-2347-2348-2349-2350-2351-2352-2353-2354-2355-2356-2357-2358-2359-2360-2361-2362-2363-2364-2365-2366-2367-2368-2369-2370-2371-2372-2373-2374-2375-2376-2377-2378-2379-2380-2381-2382-2383-2384-2385-2386-2387-2388-2389-2390-2391-2392-2393-2394-2395-2396-2397-2398-2399-2400-2401-2402-2403-2404-2405-2406-2407-2408-2409-2410-2411-2412-2413-2414-2415-2416-2417-2418-2419-2420-2421-2422-2423-2424-2425-2426-2427-2428-2429-2430-2431-2432-2433-2434-2435-2436-2437-2438-2439-2440-2441-2442-2443-2444-2445-2446-2447-2448-2449-2450-2451-2452-2453-2454-2455-2456-2457-2458-2459-2460-2461-2462-2463-2464-2465-2466-2467-2468-2469-2470-2471-2472-2473-2474-2475-2476-2477-2478-2479-2480-2481-2482-2483-2484-2485-2486-2487-2488-2489-2490-2491-2492-2493-2494-2495-2496-2497-2498-2499-2500-2501-2502-2503-2504-2505-2506-2507-2508-2509-2510-2511-2512-2513-2514-2515-2516-2517-2518-2519-2520-2521-2522-2523-2524-2525-2526-2527-2528-2529-2530-2531-2532-2533-2534-2535-2536-2537-2538-2539-2540-2541-2542-2543-2544-2545-2546-2547-2548-2549-2550-2551-2552-2553-2554-2555-2556-2557-2558-2559-2560-2561-2562-2563-2564-2565-2566-2567-2568-2569-2570-2571-2572-2573-2574-2575-2576-2577-2578-2579-2580-2581-2582-2583-2584-2585-2586-2587-2588-2589-2590-2591-2592-2593-2594-2595-2596-2597-2598-2599-2600-2601-2602-2603-2604-2605-2606-2607-2608-2609-2610-2611-2612-2613-2614-2615-2616-2617-2618-2619-2620-2621-2622-2623-2624-2625



HIGHLIGHTS:

Wheat bids finished higher for the week but corn and soybean bids declined. Wheat 1 to 12 cents higher with Minnesota up to 22 cents higher. Corn 4 to 11 cents lower. Sorghum 5 to 20 cents lower. Soybeans 9 to 16 cents lower except Kansas City 2 to 6 cents higher. Very good export sales of wheat showed up on the books with Japan and South Korea major buyers. Corn bids weakened as rapid harvest progress and lack of export sales pulled bids lower. Record yields have been reported for corn, however, higher than expected moisture content kept a lid on advances. Small export sales were seen for soybeans but not enough to lift bids higher. Lots of beans have been planted and good ratings pressured bids lower. Increased farmer selling of old crop also added weakness.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 11 to 12 cents higher at 2.68 1/4-2.89 1/4 per bushel. Kansas City US No 2 Soft Red Winter 6 cents higher at 2.37 1/4-2.57 1/4 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 1 to 2 cents lower at 2.11-2.18 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 22 1/4 cents higher to 2 3/4 cents lower at 3.46 per bushel. Portland US 1 soft white 3 to 5 cents higher at 2.60-2.66 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.25-2.30 per bushel. US No 2 truck Yellow Corn 8 to 11 cents lower at 1.72-1.77 per bushel. Omaha US No 2 truck Yellow Corn 8 cents lower at 1.66-1.67 per bushel. Chicago US No 2 Yellow Corn 6 to 10 cents lower at 1.69-1.89 per bushel. Toledo US No 2 Yellow Corn 4 3/4 to 5 1/2 cents lower at 1.77-1.85 3/4 per bushel. Minneapolis US No 2 Yellow Corn 11 cents lower at 1.68 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis were 8 q/w cents lower to 5 1/2 cents higher at 1.24-1.38. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export steady to 5 cents lower at 3.25-3.40.

SORGHUM:

US No 2 yellow truck, Kansas City 15 to 20 cents lower at 2.89-2.98 per cwt. Texas High Plains US No 2 yellow sorghum lower at 3.30-3.40 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 9 1/4 to 16 1/4 cents lower at 5.23 1/4-5.31 1/4 per bushel. Kansas City US No 2 yellow truck soybean 2 to 6 cents higher at 5.45 per bushel. Minneapolis Yellow truck Soybeans 13 1/4 cents lower at 4.98 1/4 per bushel. Decatur 44 percent 6.50 to 10.50 lower at 122.00-127.00 per ton; 48 percent soybean meal, 5.50 to 13.50 lower at 129.00-138.00 per ton. Decatur crude soybean oil 99 to 113 points higher at 25.73-25.93 per pound. Sunflower Crude Oil had no quote.



FUTURES SETTLEMENT CLOSE

**SEPTEMBER 16, 1998**  
DOLLARS PER BUSHEL

**SEPTEMBER 17, 1997**

| WHEAT                 | SEP                      | DEC      | MAR      | MAY      | SEP      |
|-----------------------|--------------------------|----------|----------|----------|----------|
| CHICAGO               | 2.49                     | 2.63 1/2 | 2.78 3/4 | 2.88 1/4 | 3.61     |
| KANSAS CITY           | 2.77                     | 2.89 1/2 | 3.02 3/4 | 3.09 1/4 | 3.69     |
| MINNEAPOLIS N. SPRING | 3.15                     | 3.26     | 3.36     | 3.44     | 4.01     |
| CORN                  |                          |          |          |          |          |
| CHICAGO               | 1.97 3/4                 | 2.08 3/4 | 2.21 1/2 | 2.28 3/4 | 2.63 1/2 |
| SOYBEANS              | SEP                      | NOV      | JAN      | MAR      | SEP      |
| CHICAGO               | 5.22 1/4                 | 5.26     | 5.36 3/4 | 5.48     | 8.01     |
| SOYBEAN OIL           | SEP                      | DEC      | JAN      |          | SEP      |
| CHICAGO               | CENTS PER POUND<br>25.24 | 25.51    | 25.53    | —        | 23.80    |
| SOYBEAN MEAL          |                          |          |          |          |          |
| CHICAGO               | 128.90                   | 131.50   | 133.40   | —        | 274.70   |

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

|   | THIS WEEK<br>09/17/98 | LAST WEEK<br>09/10/98 | YEAR AGO<br>09/18/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)         |                       |                       |                      |
| BIDS AT CENTRAL ILLINOIS  | 25.83                 | 24.76                 | 23.40                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                                | 11.38                 | 11.38                 | 11.11                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 2.94                  | 2.82                  | 2.60                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)             |                       |                       |                      |
| BID AT CENTRAL ILLINOIS, BULK   | 133.50                | 143.00                | 275.50               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                               | 44.29                 | 44.29                 | 44.08                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 2.96                  | 3.17                  | 6.07                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)              | 5.90                  | 5.98                  | 8.67                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)                          |                       |                       |                      |
| TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS             | 5.27                  | 5.40                  | 7.10                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS) | 0.63                  | 0.58                  | 1.57                 |

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR JUNE 1998 AND SEPTEMBER 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>11-Sep-98</b>  | <b>14-Sep-98</b>  | <b>15-Sep-98</b>  | <b>16-Sep-98</b>  | <b>17-Sep-98</b>  | <b>18-Sep-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                   |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.58-2.75         | 2.61 3/4-2.81 3/4 | 2.69 3/4-2.90 3/4 | 2.65 1/2-2.86 1/2 | 2.68 1/4-2.89 1/4 | 3.75 3/4-3.90 3/4 |
| #1 HRW 13% PROT.                            | 2.94-3.20         | 2.98 3/4-3.23 3/4 | 3.04 3/4-3.29 3/4 | 3.00 1/2-3.25 1/2 | 3.03 1/4-3.28 1/4 | 3.91 3/4-4.17 3/4 |
| #2 SRW                                      | 2.29-2.49         | 2.32 3/4-2.52 3/4 | 2.38 3/4-2.58 3/4 | 2.35 1/2-2.54 1/2 | 2.37 1/4-2.57 1/4 | 3.42 3/4-3.70 3/4 |
| HOUSTON (T) **NEW CROP**                    |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.79-2.84         | 2.72 3/4-2.82 3/4 | 2.78 3/4-2.88 3/4 | 2.79 1/2-2.89 1/2 | 2.82 1/4-2.92 1/4 | 3.57 3/4-4.13 3/4 |
| OMAHA (T)                                   |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.52              | 2.56              | 2.62              | 2.58              | 2.60              | 3.68              |
| **CHICAGO (R&T)                             |                   |                   |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.23 1/4-2.26 1/4 | 2.28              | 2.33              | 2.28 1/2          | 2.31              | 3.34-3.49         |
| *TOLEDO (T)                                 |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | 2.11 1/2-2.21 1/4 | 2.13 1/2-2.26     | 2.19 1/4-2.31     | 2.14-2.26 1/2     | 2.25-2.29         | 3.38-3.39         |
| #2 SW                                       | 2.00 1/2-2.08 1/4 | 2.08 1/2-2.13     | 2.14 1/4-2.18     | 2.09-2.13 1/2     | 2.14 1/2-2.16     | 3.29-3.38         |
| ST. LOUIS (T)                               |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | 2.03-2.08         | 2.07-2.10         | 2.13-2.16         | 2.09-2.16         | 2.11-2.18         | 3.54-3.56         |
| MINNEAPOLIS (R)                             |                   |                   |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | 3.18 1/2          | 3.23 1/4          | 3.28 1/2          | 3.26              | 3.41              | 4.22-4.27         |
| #1 DNS 14% PROT.                            | 3.23 1/2-3.33 1/2 | 3.28 1/4-3.43 1/4 | 3.43 1/2-3.53 1/2 | 3.41-3.58         | 3.46-3.66         | 4.22-4.37         |
| #1 DNS 15% PROT.                            | 3.88 1/2-3.93 1/2 | 3.83 1/4-3.88 1/4 | 3.93 1/2-4.03 1/2 | 4.01-4.06         | 3.91-4.11         | 4.32-4.47         |
| #1 HAD (MILLING)                            | 3.70              | 3.70              | 3.70              | 3.70              | N/Q               | 6.85-7.00         |
| PORTLAND (R&T)                              |                   |                   |                   |                   |                   |                   |
| #1 SWW                                      | 2.55-2.56         | 2.56-2.60         | 2.57-2.63         | 2.60-2.65         | 2.60-2.66         | 4.15-4.17         |
| #1 HRW ORD. PROT.                           | 2.90-2.94         | 2.98              | 3.04              | 2.98-3.00         | 3.07-3.12         | 4.10              |
| #1 DNS 14% PROT.                            | 3.71-3.73         | 3.82              | 3.87              | 3.85              | 3.91              | 4.70              |
| <b>BARLEY</b>                               |                   |                   |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.35              |
| PORTLAND #2 (R & T)                         | 1.54-1.58         | 1.54-1.58         | 1.56-1.58         | 1.56-1.61         | 1.56-1.61         | 2.74-2.79         |
| <b>SOYBEAN MEAL</b>                         |                   |                   |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                   |                   |                   |                   |                   |
| 44% PROT.                                   | 130.50-131.50     | 129.50-131.50     | 129.00-133.00     | 124.00-129.00     | 122.00-127.00     | 246.00-278.00     |
| 48% PROT.                                   | 140.50-141.50     | 139.50-142.50     | 139.00-144.00     | 134.00-140.00     | 129.00-138.00     | 261.00-290.00     |

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>11-Sep-98</b>  | <b>14-Sep-98</b>  | <b>15-Sep-98</b>  | <b>16-Sep-98</b>  | <b>17-Sep-98</b>  | <b>18-Sep-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                                 |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 1.78-1.80         | 1.76-1.78         | 1.78-1.80         | 1.77-1.79         | 1.72-1.77         | 2.52-2.55         |
| OMAHA #2 Y (T)                              | 1.68-1.71         | 1.70-1.71         | 1.71-1.72         | 1.69-1.70         | 1.66-1.67         | 2.46-2.49         |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                              | 1.77 3/4-1.94 3/4 | 1.76-1.95         | 1.74 1/4-1.96 1/4 | 1.70 3/4-1.94 3/4 | 1.69-1.93         | 2.59 1/2-2.71 1/2 |
| #2 Y (15 DAYS)                              | 1.73 3/4-1.89 3/4 | 1.74-1.90         | 1.74 1/4-1.92 1/4 | 1.70 3/4-1.90 3/4 | 1.69-1.89         | 2.59 1/2-2.75     |
| <b>*TOLEDO #2 Y (T)</b>                     | 1.77 3/4-1.85 3/4 | 1.76 3/4-1.86 3/4 | 1.78 3/4-1.88 3/4 | 1.78 3/4-1.87 3/4 | 1.77-1.85 3/4     | 2.70 1/2          |
| ST. LOUIS #2 Y (T)                          | 1.86              | 1.87              | 1.88              | 1.87              | 1.84              | 2.66-2.68         |
| <b>*MINN. #2 Y (R &amp; T)</b>              | 1.73 3/4          | 1.74              | 1.72 1/4          | 1.70 3/4          | 1.68              | 2.47 1/2          |
| MEMPHIS #2 (T)                              | 1.73-1.75         | 1.73-1.78         | 1.75-1.80         | 1.74-1.79         | 1.72-1.78         | 2.67-2.71         |
| <b>SORGHUM</b>                              |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 3.00-3.03         | 2.96-3.00         | 3.00-3.04         | 2.98-3.01         | 2.89-2.98         | 4.15              |
| <b>***TEXAS HIGH PL #2 (R)***</b>           | 3.80-3.90         | 3.77-3.89         | 3.80-3.90         | 3.77-3.87         | 3.75-3.85         | 4.75-4.90         |
| ST. LOUIS #2                                | 3.04              | 3.04              | 3.07              | 3.04              | 3.00-3.04         | --                |
| <b>SOYBEANS</b>                             |                   |                   |                   |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                              | 5.04-5.11         | 5.01 1/4-5.12 1/4 | 5.04 1/4-5.13 1/4 | 4.96-5.05         | 4.95 1/4-5.00 1/4 | 6.35              |
| #1 Y (15 DAYS)                              | 5.04-5.11         | 5.01 1/4-5.12 1/4 | 5.04 1/4-5.14 1/4 | 4.96-5.06         | 4.95 1/4-5.00 1/4 | 7.35-7.61 1/2     |
| <b>*TOLEDO #1 Y (T)</b>                     | 5.06-5.31         | 5.04 1/4-5.31 1/4 | 5.07 1/4-5.34 1/4 | 4.99-5.26         | 4.96 1/4-5.02 1/4 | 6.92-6.97         |
| MINN. #1 Y (R & T)                          | 5.11              | 5.13 1/4          | 5.22 1/4          | 5.20              | 4.98 1/4          | 6.85              |
| ILL. PROC. #1 Y (T)                         | 5.34-5.44         | 5.36 1/4-5.49 1/4 | 5.39 1/4-5.52 1/4 | 5.26-5.34         | 5.23 1/4-5.31 1/4 | 7.05-7.15         |
| OMAHA                                       | 4.92-5.09         | 4.94-5.11         | 5.00-5.14         | 4.88-5.06         | 4.84-5.03         | 6.10-6.60         |
| MEMPHIS #1 Y (T)                            | 5.44-5.46         | 5.41-5.44         | 5.44-5.47         | 5.36-5.39         | 5.33-5.36         | 7.20-7.25         |
| KANSAS CITY #1 Y (T)                        | 5.45-5.49         | 5.51              | 5.54              | 5.46              | 5.45              | 7.10-7.15         |
| ST. LOUIS #1 Y (T)                          | 5.33              | 5.36              | 5.45              | 5.37              | 5.34              | N/Q               |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     |     |          |          |      |           |          |
|---------------------|-----|----------|----------|------|-----------|----------|
| <b>RYE</b>          |     |          |          |      |           |          |
| MINNEAPOLIS (R) #2  | N/Q | N/Q      | N/Q      | N/Q  | N/Q       | N/Q      |
| <b>OATS</b>         |     |          |          |      |           |          |
| *TOLEDO #2 W (T)    | N/Q | N/Q      | N/Q      | N/Q  | N/Q       | 1.83     |
| MINNEAPOLIS #2 (R)  | N/Q | 1.33 1/2 | 1.35 3/4 | 1.38 | 1.24-1.38 | 1.79 1/4 |
| <b>BARLEY</b>       |     |          |          |      |           |          |
| MINN #3 O/B MALTING | N/Q | N/Q      | N/Q      | N/Q  | N/Q       | N/Q      |
| 70% O/B PLUMP (R)   |     |          |          |      |           |          |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 16, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                    | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|-------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>   |                   |                      |                       |                 |                 |                 |
| KENTUCKY                |                   |                      |                       |                 |                 |                 |
| LOUISVILLE              | 1.78              | —                    | 5.18                  | —               | 2.14            | —               |
| OHIO VALLEY             | 1.82              | 2.98                 | 5.16-5.18             | —               | 2.08            | —               |
| CENT. BLUEGRASS         | 1.80-2.04         | —                    | 5.02                  | —               | 1.91-1.99       | —               |
| <b>TENNESSEE</b>        |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.53-1.61         | 2.59                 | 4.98-5.04             | —               | 1.84-2.06       | —               |
| MIDDLE                  | 1.64-2.00         | —                    | 5.21-5.36             | —               | 2.08-2.28       | —               |
| <b>SOUTH CAROLINA</b>   |                   |                      |                       |                 |                 |                 |
| ANDERSON                | —                 | —                    | —                     | —               | 2.22            | —               |
| LYNCHBURG               | 1.98              | —                    | 5.22                  | —               | 2.04            | —               |
| ORANGEBURG              | —                 | —                    | —                     | —               | 2.07            | —               |
| <b>VIRGINIA</b>         |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                 | 2.04              | 3.60                 | 5.30                  | —               | 1.99            | 1.15            |
| NORFOLK                 | —                 | —                    | 5.21                  | —               | 2.11            | —               |
| <b>MIDWESTRN STATES</b> |                   |                      |                       |                 |                 |                 |
| IOWA                    |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.50-1.61         | —                    | 4.75-5.04             | —               | —               | —               |
| CENTRAL                 | 1.57-1.76         | —                    | 4.86-5.01             | —               | —               | —               |
| EASTERN                 | 1.54-1.80         | —                    | 4.86-5.16             | —               | —               | —               |
| <b>ILLINOIS</b>         |                   |                      |                       |                 |                 |                 |
| NORTHERN                | 1.60-1.73         | —                    | 4.85-5.09             | —               | —               | —               |
| CENTRAL                 | 1.66-1.86         | —                    | 5.03-5.26             | —               | —               | —               |
| SOUTHERN                | 1.68-1.84         | 2.64-3.21            | 5.02-5.23             | —               | 1.98-2.13       | —               |
| <b>MISSOURI</b>         |                   |                      |                       |                 |                 |                 |
| CENTRAL                 | 1.48-1.73         | 2.34-2.49            | 4.83-5.07             | —               | 1.79-2.11       | —               |
| NORTHEAST               | 1.62-1.79         | 2.53-2.83            | 4.86-5.15             | —               | 1.80-2.11       | —               |
| SOUTHEAST               | 1.62-1.81         | 2.66-3.13            | 4.99-5.23             | —               | 1.98-2.17       | —               |
| <b>CENTRAL PLAINS</b>   |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| COLORADO                |                   |                      |                       |                 |                 |                 |
| DENVER                  | 1.89              | —                    | —                     | 2.30-2.31       | —               | 1.56            |
| EASTERN                 | 1.57-1.99         | 2.71-2.75            | —                     | 2.08-2.26       | —               | —               |
| <b>KANSAS</b>           |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.61-1.77         | 2.35-2.75            | 4.59-4.71             | 2.15-2.23       | —               | —               |
| KANSAS CITY             | 1.77-1.79         | 2.98-3.01            | 5.46                  | 2.50-2.55       | 2.20-2.25       | —               |
| <b>NEBRASKA</b>         |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND            | 1.67              | 2.82                 | 4.72                  | 2.32            | —               | —               |
| BEATRICE                | 1.59              | 2.71                 | 4.70                  | 2.26            | —               | —               |
| COLUMBUS                | 1.64              | —                    | 4.76                  | 2.24            | —               | —               |
| <b>SOUTH DAKOTA</b>     |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN               | 1.40              | —                    | 4.64                  | 2.29            | —               | 1.05            |
| MITCHELL                | 1.46              | —                    | 4.73                  | 2.15            | —               | 1.07            |
| VERMILLION              | 1.60              | —                    | 4.86                  | —               | —               | —               |
| <b>SOUTHWEST</b>        |                   |                      |                       |                 |                 |                 |
| ARKANSAS                |                   |                      |                       |                 |                 |                 |
| EUDORA                  | —                 | —                    | —                     | —               | —               | —               |
| MARIANNA                | —                 | —                    | —                     | —               | —               | —               |
| OSCEOLA                 | 1.76              | 3.12                 | 5.24                  | —               | —               | —               |
| <b>OKLAHOMA</b>         |                   |                      |                       |                 |                 |                 |
| BEAVER                  | —                 | 2.89                 | —                     | 2.19            | —               | —               |
| AFTON                   | 1.88              | 2.69                 | 4.99                  | 2.18            | —               | —               |
| LAWTON                  | —                 | —                    | —                     | 2.14            | —               | —               |
| <b>TEXAS</b>            |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER          | 1.89-1.99         | 2.86-2.98            | —                     | 2.18-2.32       | —               | —               |
| PLAINVIEW TRIANGLE      | 2.06-2.25         | 3.20-3.40            | 4.56-4.57             | 2.30-2.51       | —               | —               |
| <b>BARGE TERMINALS</b>  |                   |                      |                       |                 |                 |                 |
| MISSISSIPPI R.          |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA           | 1.68-1.70         | —                    | 4.91-5.14             | —               | —               | —               |
| NORTHERN IOWA           | 1.70-1.79         | —                    | 4.94-5.10             | —               | —               | —               |
| SOUTHERN IOWA           | 1.75-1.80         | —                    | 5.02-5.36             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>   |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA           | 1.77-1.79         | —                    | 5.08-5.10             | —               | 2.10-2.16       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>11-Sep-98</b>  | <b>14-Sep-98</b>  | <b>15-Sep-98</b>  | <b>16-Sep-98</b>  | <b>17-Sep-98</b>  | <b>18-Sep-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                            | 3.23 1/2-3.33 1/2 | 3.28 1/4-3.43 1/4 | 3.43 1/2-3.53 1/2 | 3.41-3.58         | 3.46-3.66         | 4.22-4.37         |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 3.79              |
| NO. 2 SRW (CASH)                              | 1.88              | 2.35              | 2.40              | 2.36              | 2.38              | 3.51              |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 2.50 1/4          | 2.55-2.56         | 2.59-2.63         | 2.55 1/2-2.58 1/2 | 2.62-2.66         | 3.81-3.82         |
| GULF (Texas) **                               |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.                            | 2.79-2.84         | 2.72 3/4-2.82 3/4 | 2.78 3/4-2.88 3/4 | 2.79 1/2-2.89 1/2 | 2.82 1/4-2.92 1/4 | 3.97 3/4-4.13 3/4 |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                            | 3.14              | 3.12              | 3.16              | 3.22              | 3.18              | 4.26              |
| NO.2 DNS 14% PROT.                            | 3.97              | 3.94              | 4.00              | 4.06              | 3.99              | 4.88              |
| NO.2 OR BETTER SW                             | 2.72              | 2.70              | 2.73              | 2.76              | 2.73              | 4.27              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            | 2.16 3/4-2.17 3/4 | 2.16-2.18         | 2.17 1/4-2.18 1/4 | 2.13 3/4-2.15 3/4 | 2.13-2.14         | 2.86 1/2-2.88 1/2 |
| PACIFIC NORTHWEST                             | 2.40              | 2.32 3/4          | 2.33              | 2.35 1/4          | 2.33 3/4          | 3.15 3/4          |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 3.64-3.75         | 3.64-3.71         | 3.68-3.77         | 3.66-3.73         | 3.63-3.73         | 4.94-4.96         |
| GULF (Texas) R **                             | 3.80-3.92         | 3.80-3.86         | 3.84-3.90         | 3.78-3.87         | 3.75-3.84         | 4.77 1/2          |
| <b>SOYBEANS,NO.1 YELLOW**</b>                 |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              | 5.39              | 5.41              | 5.44              | 5.36              | 5.33              | 6.45              |
| EAST COAST (CASH)                             | 5.49              | 5.51              | 5.54              | 5.46              | 5.43              | 6.85              |
| GULF B  | 5.69-5.74         | 5.76 1/4-5.78 1/4 | 5.82 1/4-5.84 1/4 | 5.76-5.81         | 5.50 1/4-5.51 1/4 | 7.50              |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.35              |
| EAST COAST                                    | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| PACIFIC NORTHWEST                             | 1.74 1/4          | 1.74 1/4          | 1.74 1/4          | 1.74 1/4          | 1.74 1/4          | 2.91 3/4          |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | Week Ending |          |          | Current                | Previous               |
|-----------|-------------|----------|----------|------------------------|------------------------|
|           | 09/10/98    | 09/03/98 | 09/11/97 | Market Year<br>To Date | Market Year<br>To Date |
| Wheat     | 10,909      | 25,278   | 31,517   | 280,243                | 337,973                |
| Rye       | 0           | 0        | 0        | 0                      | 0                      |
| Oats      | 0           | 0        | 0        | 113                    | 0                      |
| Barley    | 964         | 735      | 3,636    | 9,381                  | 27,503                 |
| Flaxseed  | 0           | 0        | 0        | 0                      | 0                      |
| Corn      | 27,970      | 31,005   | 28,624   | 38,974                 | 46,022                 |
| Sorghum   | 794         | 2,281    | 2,712    | 1,872                  | 4,056                  |
| Soybeans  | 6,708       | 5,835    | 12,263   | 9,764                  | 14,735                 |
| Sunflower | 0           | 0        | 0        | 0                      | 0                      |
| Total     | 47,345      | 65,134   | 78,752   | 340,347                | 430,289                |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Sep 10, 1998  
- 1,000 Bushels -

|                |       |            |       |  |
|----------------|-------|------------|-------|--|
| Duluth-sup     |       |            |       |  |
| Netherlands    | 939   |            |       |  |
| Mississippi R. |       |            |       |  |
| China Main     | 2,079 | Costa Rica | 686   |  |
| Japan          | 1,770 | Mexico     | 687   |  |
| Columbia R.    |       |            |       |  |
| Philippines    | 303   |            |       |  |
| Interior       |       |            |       |  |
| Mexico         | 244   |            |       |  |
| Total          |       |            | 6,708 |  |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Sep 10, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Sft Rd<br>Wntr | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|----------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                |               |       |        |
| Montreal                | 0                  | 0                  | 0              | 0             | 0     | 0      |
| Seaway                  | 0                  | 0                  | 0              | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0              | 0             | 0     | 0      |
| Lakes                   |                    |                    |                |               |       |        |
| Chicago                 | 0                  | 0                  | 0              | 0             | 0     | 0      |
| Duluth-sup              | 1,546              | 0                  | 0              | 0             | 580   | 2,126  |
| Toledo                  | 0                  | 0                  | 0              | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0              | 0             | 0     | 0      |
| Subtotal                | 1,546              | 0                  | 0              | 0             | 580   | 2,126  |
| Atlantic                |                    |                    |                |               |       |        |
| N. Atlantic             | 0                  | 0                  | 0              | 0             | 0     | 0      |
| S. Atlantic             | 0                  | 0                  | 0              | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0              | 0             | 0     | 0      |
| Gulf                    |                    |                    |                |               |       |        |
| Mississippi R.          | 0                  | 0                  | 437            | 0             | 0     | 437    |
| East Gulf               | 0                  | 0                  | 0              | 0             | 0     | 0      |
| N. Texas                | 0                  | 1,230              | 0              | 0             | 0     | 1,230  |
| S. Texas                | 0                  | 0                  | 0              | 0             | 0     | 0      |
| Subtotal                | 0                  | 1,230              | 437            | 0             | 0     | 1,667  |
| Pacific                 |                    |                    |                |               |       |        |
| Columbia R.             | 1,674              | 1,120              | 0              | 4,206         | 0     | 7,000  |
| Puget Sound             | 0                  | 0                  | 0              | 0             | 0     | 0      |
| California              | 0                  | 0                  | 0              | 0             | 0     | 0      |
| Subtotal                | 1,674              | 1,120              | 0              | 4,206         | 0     | 7,000  |
| Interior                |                    |                    |                |               |       |        |
| Interior                | 0                  | 116                | 0              | 0             | 0     | 116    |
| Subtotal                | 0                  | 116                | 0              | 0             | 0     | 116    |
| Total                   | 3,220              | 2,466              | 437            | 4,206         | 580   | 10,909 |
| Shipments<br>To Canada* | 0                  | 0                  | 0              | 0             | 0     | 0      |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



-9-  
Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Sep 10, 1998  
- 1,000 Bushels -

| Region/country   | Wheat         | Yellow<br>Corn | Wht<br>Crn | Barley     | Sghm       | Sbns         | Total         |
|------------------|---------------|----------------|------------|------------|------------|--------------|---------------|
| <b>Lakes</b>     |               |                |            |            |            |              |               |
| Algeria          | 0             | 1,083          | 0          | 0          | 0          | 0            | 1,083         |
| Belgium          | 561           | 0              | 0          | 0          | 0          | 0            | 561           |
| Israel           | 121           | 718            | 0          | 0          | 0          | 0            | 839           |
| Malta            | 323           | 0              | 0          | 0          | 0          | 0            | 323           |
| Netherlands      | 347           | 0              | 0          | 0          | 0          | 939          | 1,286         |
| Spain            | 774           | 0              | 0          | 0          | 0          | 0            | 774           |
| Subtotal         | 2,126         | 1,801          | 0          | 0          | 0          | 939          | 4,866         |
| <b>Gulf</b>      |               |                |            |            |            |              |               |
| Angola           | 0             | 94             | 0          | 0          | 0          | 0            | 94            |
| Chile            | 0             | 1,364          | 0          | 0          | 0          | 0            | 1,364         |
| China Main       | 0             | 0              | 0          | 0          | 0          | 2,079        | 2,079         |
| China T          | 0             | 4,512          | 0          | 0          | 0          | 0            | 4,512         |
| Colombia         | 220           | 1,446          | 0          | 0          | 0          | 0            | 1,666         |
| Costa Rica       | 0             | 1,299          | 0          | 0          | 0          | 686          | 1,985         |
| Dominicn Rep     | 0             | 1,079          | 0          | 0          | 0          | 0            | 1,079         |
| Egypt            | 0             | 984            | 0          | 0          | 0          | 0            | 984           |
| Japan            | 0             | 8,327          | 0          | 0          | 640        | 1,770        | 10,737        |
| Korea Rep        | 0             | 2,134          | 0          | 0          | 0          | 0            | 2,134         |
| Mexico           | 0             | 1,787          | 0          | 0          | 0          | 687          | 2,474         |
| Nigeria          | 217           | 0              | 0          | 0          | 0          | 0            | 217           |
| Peru             | 1,230         | 0              | 0          | 0          | 0          | 0            | 1,230         |
| Suriname         | 0             | 51             | 0          | 0          | 0          | 0            | 51            |
| Tunisia          | 0             | 591            | 0          | 0          | 0          | 0            | 591           |
| Venezuela        | 0             | 1,314          | 0          | 0          | 0          | 0            | 1,314         |
| Subtotal         | 1,667         | 24,982         | 0          | 0          | 640        | 5,222        | 32,511        |
| <b>Pacific</b>   |               |                |            |            |            |              |               |
| Egypt            | 3,858         | 0              | 0          | 0          | 0          | 0            | 3,858         |
| Japan            | 757           | 0              | 0          | 946        | 0          | 0            | 1,703         |
| Korea Rep        | 1,479         | 0              | 0          | 0          | 0          | 0            | 1,479         |
| Philippines      | 906           | 325            | 0          | 0          | 0          | 303          | 1,534         |
| Subtotal         | 7,000         | 325            | 0          | 946        | 0          | 303          | 8,574         |
| <b>Interior</b>  |               |                |            |            |            |              |               |
| Mexico           | 116           | 753            | 109        | 18         | 154        | 244          | 1,394         |
| Subtotal         | 116           | 753            | 109        | 18         | 154        | 244          | 1,394         |
| <b>Total</b>     | <b>10,909</b> | <b>27,861</b>  | <b>109</b> | <b>964</b> | <b>794</b> | <b>6,708</b> | <b>47,345</b> |
| <b>Shipments</b> |               |                |            |            |            |              |               |
| To Canada*       | 0             | 0              | 0          | 0          | 0          | 0            | 0             |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Sunday September 13, 1998

Corrections to Previous Publications:

|                                |                 |                  |              |
|--------------------------------|-----------------|------------------|--------------|
| For Certdate 08/25/98 Subtract | 729 Y. Corn     | From Duluth-sup  | to Spain     |
| For Certdate 08/25/98 Add      | 729 Y. Corn     | From Duluth-sup  | to Morocco   |
| For Certdate 08/28/98 Subtract | 1181 Y. Corn    | From Miss. R.    | To Spain     |
| For Certdate 08/28/98 Add      | 1181 Y. Corn    | From Miss. R.    | To Morocco   |
| For Certdate 09/02/98 Add      | 168 Y. Soybeans | from Interior    | To Mexico    |
| For Certdate 09/03/98 Add      | 345 Swh Wheat   | from Columbia R. | To Korea Rep |
| For Certdate 09/03/98 Add      | 147 Hrs Wheat   | from Columbia R. | To Korea Rep |
| For Certdate 09/03/98 Add      | 1002 Y. Corn    | From Duluth-sup  | to Canada    |
| For Certdate 09/03/98 Add      | 235 Y. Corn     | From Duluth-sup  | to Israel    |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 09/10/1998

- 1,000 Bushels -

| Region<br>Port | Wheat  | Corn<br>Yellow White | Barley | Sorghum | Sbns | Totals |
|----------------|--------|----------------------|--------|---------|------|--------|
| <hr/>          |        |                      |        |         |      |        |
| Lakes          |        |                      |        |         |      |        |
| Chicago        | 0      | 0                    | 0      | 0       | 0    | 0      |
| Duluth-sup     | 2,126  | 1,801                | 0      | 0       | 939  | 4,866  |
| Toledo         | 0      | 0                    | 0      | 0       | 0    | 0      |
| Saginaw        | 0      | 0                    | 0      | 0       | 0    | 0      |
| Subtotal       | 2,126  | 1,801                | 0      | 0       | 939  | 4,866  |
| Atlantic       |        |                      |        |         |      |        |
| N. Atlantic    | 0      | 0                    | 0      | 0       | 0    | 0      |
| S. Atlantic    | 0      | 0                    | 0      | 0       | 0    | 0      |
| Subtotal       | 0      | 0                    | 0      | 0       | 0    | 0      |
| Gulf           |        |                      |        |         |      |        |
| Mississippi R. | 437    | 24,888               | 0      | 0       | 640  | 31,187 |
| East Gulf      | 0      | 0                    | 0      | 0       | 0    | 0      |
| N. Texas       | 1,230  | 94                   | 0      | 0       | 0    | 1,324  |
| S. Texas       | 0      | 0                    | 0      | 0       | 0    | 0      |
| Subtotal       | 1,667  | 24,982               | 0      | 0       | 640  | 32,511 |
| Pacific        |        |                      |        |         |      |        |
| Columbia R.    | 7,000  | 325                  | 0      | 946     | 0    | 8,574  |
| Puget Sound    | 0      | 0                    | 0      | 0       | 0    | 0      |
| California     | 0      | 0                    | 0      | 0       | 0    | 0      |
| Subtotal       | 7,000  | 325                  | 0      | 946     | 0    | 8,574  |
| Interior       |        |                      |        |         |      |        |
| Interior       | 116    | 753                  | 109    | 18      | 154  | 1,394  |
| Subtotal       | 116    | 753                  | 109    | 18      | 154  | 1,394  |
| Totals         | 10,909 | 27,861               | 109    | 964     | 794  | 47,345 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

(thousand tons)

For week ending

09/12/98

River  
/Lock  
Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 209  | 21    | 17       | 9     | 256   |
| MISS 25   | 420  | 41    | 65       | 5     | 530   |
| MISS 26   | 529  | 55    | 61       | 5     | 650   |
| MISS 27   | 538  | 57    | 66       | 5     | 665   |
| ILL 8     | 80   | 9     | 13       | 0     | 102   |
| OHIO 52   | 32   | 29    | 7        | 45    | 113   |
| ARK 1     | 0    | 46    | 6        | 0     | 52    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending

09/13/97

River  
/Lock  
Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 254  | 24    | 19       | 0     | 297   |
| MISS 25   | 421  | 44    | 72       | 0     | 536   |
| MISS 26   | 539  | 58    | 99       | 0     | 695   |
| MISS 27   | 475  | 80    | 95       | 0     | 649   |
| ILL 8     | 92   | 6     | 18       | 0     | 116   |
| OHIO 52   | 8    | 24    | 6        | 31    | 69    |
| ARK 1     | 2    | 42    | 0        | 0     | 44    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 20368 | 1867  | 5372     | 2128  | 29735 |
| 97   | 20270 | 1801  | 4897     | 2292  | 29259 |

Source: US Army Corp of Engineers



Grains Inspected And/or Weighed for Export by Region and Port Area  
Beginning 09/01/1997 and Ending 08/31/1998 (Inclusive)  
- 1,000 Bushels -

| Region<br>Port<br>Lakes | Wheat   | Rye | Corn<br>Yellow | Corn<br>White | Oats | Barley | Sorghum | Soybeans | Flax-<br>Seed | Sunf<br>Seed | Totals    |
|-------------------------|---------|-----|----------------|---------------|------|--------|---------|----------|---------------|--------------|-----------|
| Chicago                 | 1,048   | 0   | 6,474          | 0             | 0    | 0      | 0       | 5,443    | 0             | 0            | 12,965    |
| Duluth-sup              | 64,639  | 0   | 14,726         | 0             | 172  | 14,591 | 0       | 28,475   | 0             | 12,321       | 134,924   |
| Toledo                  | 2,938   | 0   | 26,954         | 0             | 0    | 0      | 0       | 29,417   | 0             | 0            | 59,309    |
| Saginaw                 | 17      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 17        |
| Subtotal                | 68,642  | 0   | 48,154         | 0             | 172  | 14,591 | 0       | 63,335   | 0             | 12,321       | 207,215   |
| Atlantic                |         |     |                |               |      |        |         |          |               |              |           |
| N. Atlantic             | 114     | 0   | 2,746          | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 2,860     |
| S. Atlantic             | 19,491  | 0   | 175            | 0             | 0    | 0      | 0       | 23,023   | 0             | 0            | 42,689    |
| Subtotal                | 19,605  | 0   | 2,921          | 0             | 0    | 0      | 0       | 23,023   | 0             | 0            | 45,549    |
| Gulf                    |         |     |                |               |      |        |         |          |               |              |           |
| Mississippi R.          | 225,291 | 0   | 1,113,234      | 13,620        | 0    | 0      | 69,267  | 638,661  | 0             | 0            | 2,060,073 |
| East Gulf               | 220     | 0   | 0              | 0             | 0    | 0      | 0       | 26,155   | 0             | 0            | 26,375    |
| N. Texas                | 239,434 | 0   | 4,448          | 9,822         | 0    | 0      | 42,765  | 33,785   | 0             | 0            | 330,254   |
| S. Texas                | 31,999  | 0   | 909            | 2,127         | 0    | 0      | 19,462  | 0        | 0             | 0            | 54,497    |
| Subtotal                | 496,944 | 0   | 1,118,591      | 25,569        | 0    | 0      | 131,494 | 698,601  | 0             | 0            | 2,471,199 |
| Pacific                 |         |     |                |               |      |        |         |          |               |              |           |
| Columbia R.             | 394,485 | 0   | 108,154        | 199           | 0    | 42,285 | 4,295   | 2,673    | 0             | 0            | 552,091   |
| Puget Sound             | 0       | 0   | 132,158        | 118           | 0    | 0      | 3,911   | 46,273   | 0             | 0            | 182,460   |
| California              | 3,472   | 0   | 630            | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 4,102     |
| Subtotal                | 397,957 | 0   | 240,942        | 317           | 0    | 42,285 | 8,206   | 48,946   | 0             | 0            | 738,653   |
| Interior                |         |     |                |               |      |        |         |          |               |              |           |
| Interior                | 14,062  | 0   | 38,702         | 3,478         | 10   | 2,720  | 26,598  | 63,299   | 0             | 0            | 148,869   |
| Subtotal                | 14,062  | 0   | 38,702         | 3,478         | 10   | 2,720  | 26,598  | 63,299   | 0             | 0            | 148,869   |
| Totals                  | 997,210 | 0   | 1,449,310      | 29,364        | 182  | 59,596 | 166,298 | 897,204  | 0             | 12,321       | 3,611,485 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.  
Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



-13-  
 GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
 SEP 01, 1997 - AUG 31, 1998  
 - 1,000 BUSHELS -

| REGION/COUNTRY     | WHEAT  | YLLW<br>CORN | WHT<br>CORN | OATS | BRL    | SRGHM | SOYBEANS | SUN<br>FLOWER | TOTAL   |
|--------------------|--------|--------------|-------------|------|--------|-------|----------|---------------|---------|
| <b>ST LAWR SWY</b> |        |              |             |      |        |       |          |               |         |
| BELGIUM            | 965    | 0            | 0           | 0    | 0      | 0     | 481      | 0             | 1,446   |
| BRAZIL             | 0      | 0            | 0           | 0    | 0      | 0     | 6,232    | 0             | 6,232   |
| CHINA MAIN         | 0      | 0            | 0           | 0    | 0      | 0     | 1,837    | 0             | 1,837   |
| COLOMBIA           | 907    | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 907     |
| GERMANY            | 0      | 0            | 0           | 0    | 0      | 0     | 5,186    | 0             | 5,186   |
| GHANA              | 1,543  | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 1,543   |
| ICELAND            | 50     | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 50      |
| ITALY              | 2,869  | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 2,869   |
| IVORY COAST        | 502    | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 502     |
| JAPAN              | 0      | 2,268        | 0           | 0    | 0      | 0     | 0        | 0             | 2,268   |
| KOREA REP          | 0      | 2,150        | 0           | 0    | 0      | 0     | 0        | 0             | 2,150   |
| LEBANON            | 339    | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 339     |
| NETHERLANDS        | 0      | 0            | 0           | 0    | 0      | 0     | 17,829   | 0             | 17,829  |
| PORTUGAL           | 0      | 0            | 0           | 0    | 0      | 0     | 593      | 0             | 593     |
| ROMANIA            | 0      | 0            | 0           | 0    | 0      | 0     | 1,146    | 0             | 1,146   |
| SAUDI ARABIA       | 0      | 0            | 0           | 0    | 14,501 | 0     | 0        | 0             | 14,501  |
| SPAIN              | 435    | 0            | 0           | 0    | 0      | 0     | 2,156    | 0             | 2,591   |
| SRI LANKA          | 1,023  | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 1,023   |
| TUNISIA            | 1,930  | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 1,930   |
| TURKEY             | 436    | 0            | 0           | 0    | 0      | 0     | 790      | 0             | 1,226   |
| SUBTOTAL           | 10,999 | 4,418        | 0           | 0    | 14,501 | 0     | 36,250   | 0             | 66,168  |
| <b>LAKES</b>       |        |              |             |      |        |       |          |               |         |
| ALGERIA            | 0      | 6,856        | 0           | 0    | 0      | 0     | 0        | 0             | 6,856   |
| ARGENTINA          | 0      | 0            | 0           | 0    | 0      | 0     | 1        | 0             | 1       |
| BELGIUM            | 6,216  | 0            | 0           | 0    | 0      | 0     | 9,049    | 3,380         | 18,645  |
| CYPRUS             | 617    | 685          | 0           | 0    | 0      | 0     | 0        | 0             | 1,302   |
| DOMINICN REP       | 1,260  | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 1,260   |
| ECUADOR            | 586    | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 586     |
| EGYPT              | 0      | 2,603        | 0           | 0    | 0      | 0     | 0        | 0             | 2,603   |
| FINLAND            | 0      | 0            | 0           | 0    | 0      | 0     | 1,496    | 0             | 1,496   |
| FRANCE             | 0      | 0            | 0           | 0    | 0      | 0     | 2,992    | 0             | 2,992   |
| ITALY              | 8,144  | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 8,144   |
| JAPAN              | 0      | 0            | 0           | 0    | 0      | 0     | 1,312    | 0             | 1,312   |
| MEXICO             | 0      | 0            | 0           | 172  | 0      | 0     | 0        | 2,338         | 2,510   |
| MOROCCO            | 2,676  | 729          | 0           | 0    | 0      | 0     | 0        | 0             | 3,405   |
| NETHERLANDS        | 1,586  | 0            | 0           | 0    | 0      | 0     | 5,292    | 757           | 7,635   |
| NIGERIA            | 474    | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 474     |
| NORWAY             | 1,125  | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 1,125   |
| PERU               | 656    | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 656     |
| POLAND             | 376    | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 376     |
| PORTUGAL           | 0      | 0            | 0           | 0    | 0      | 0     | 1,514    | 1,138         | 2,652   |
| REP S AFRICA       | 615    | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 615     |
| ROMANIA            | 0      | 0            | 0           | 0    | 0      | 0     | 673      | 0             | 673     |
| RUSSIA             | 0      | 486          | 0           | 0    | 0      | 0     | 0        | 0             | 486     |
| SAUDI ARABIA       | 0      | 0            | 0           | 0    | 1,838  | 0     | 0        | 0             | 1,838   |
| SENEGAL            | 287    | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 287     |
| SPAIN              | 7,121  | 0            | 0           | 0    | 0      | 0     | 3,686    | 1,137         | 11,944  |
| SWITZERLAND        | 331    | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 331     |
| TOGO               | 1,503  | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 1,503   |
| TUNISIA            | 6,007  | 710          | 0           | 0    | 0      | 0     | 0        | 0             | 6,717   |
| TURKEY             | 3,694  | 944          | 0           | 0    | 0      | 0     | 1,069    | 3,571         | 9,278   |
| UN KINGDOM         | 3,645  | 0            | 0           | 0    | 2,246  | 0     | 0        | 0             | 5,891   |
| VENEZUELA          | 8,128  | 660          | 0           | 0    | 0      | 0     | 0        | 0             | 8,788   |
| SUBTOTAL           | 55,047 | 13,673       | 0           | 172  | 4,084  | 0     | 27,084   | 12,321        | 112,381 |
| <b>ATLANTIC</b>    |        |              |             |      |        |       |          |               |         |
| ARGENTINA          | 0      | 0            | 0           | 0    | 0      | 0     | 1,170    | 0             | 1,170   |
| BELGIUM            | 0      | 0            | 0           | 0    | 0      | 0     | 1,947    | 0             | 1,947   |
| CHINA MAIN         | 3,751  | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 3,751   |
| EGYPT              | 11,388 | 1,280        | 0           | 0    | 0      | 0     | 0        | 0             | 12,668  |
| ICELAND            | 114    | 245          | 0           | 0    | 0      | 0     | 0        | 0             | 359     |
| JAPAN              | 0      | 0            | 0           | 0    | 0      | 0     | 10,762   | 0             | 10,762  |
| LEBANON            | 131    | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 131     |
| MEXICO             | 809    | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 809     |
| MOROCCO            | 1,961  | 1,221        | 0           | 0    | 0      | 0     | 1,367    | 0             | 4,549   |
| NETHERLANDS        | 0      | 0            | 0           | 0    | 0      | 0     | 3,282    | 0             | 3,282   |
| PERU               | 425    | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 425     |
| PORTUGAL           | 0      | 0            | 0           | 0    | 0      | 0     | 753      | 0             | 753     |
| SPAIN              | 0      | 0            | 0           | 0    | 0      | 0     | 3,077    | 0             | 3,077   |
| SRI LANKA          | 906    | 0            | 0           | 0    | 0      | 0     | 0        | 0             | 906     |
| SURINAME           | 0      | 175          | 0           | 0    | 0      | 0     | 0        | 0             | 175     |
| VENEZUELA          | 120    | 0            | 0           | 0    | 0      | 0     | 665      | 0             | 785     |
| SUBTOTAL           | 19,605 | 2,921        | 0           | 0    | 0      | 0     | 23,023   | 0             | 45,549  |



| REGION/COUNTRY | WHEAT   | YLLW<br>CORN | WHT<br>CORN | OATS | BRL | SRGHM  | SOYBEANS | SUN<br>FLOWER | TOTAL   |
|----------------|---------|--------------|-------------|------|-----|--------|----------|---------------|---------|
| GULF           |         |              |             |      |     |        |          |               |         |
| ALBANIA        | 551     | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 551     |
| ALGERIA        | 11,221  | 25,825       | 0           | 0    | 0   | 0      | 0        | 0             | 37,046  |
| ANGOLA         | 1,719   | 2,692        | 0           | 0    | 0   | 0      | 0        | 0             | 4,411   |
| ARGENTINA      | 0       | 0            | 0           | 0    | 0   | 0      | 17,403   | 0             | 17,403  |
| ARMENIA        | 3,430   | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 3,430   |
| AUSTRALIA      | 0       | 0            | 0           | 0    | 0   | 0      | 1,091    | 0             | 1,091   |
| BANGLADESH     | 4,965   | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 4,965   |
| BARBADOS       | 1,087   | 1,522        | 0           | 0    | 0   | 0      | 752      | 0             | 3,361   |
| BELGIUM        | 0       | 0            | 0           | 0    | 0   | 0      | 18,233   | 0             | 18,233  |
| BELIZE         | 558     | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 558     |
| BENIN          | 427     | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 427     |
| BOLIVIA        | 1,399   | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 1,399   |
| BOSNIA-HERC    | 760     | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 760     |
| BOTSWANA       | 110     | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 110     |
| BRAZIL         | 0       | 0            | 0           | 0    | 0   | 0      | 23,445   | 0             | 23,445  |
| CAMEROON       | 630     | 344          | 0           | 0    | 0   | 0      | 0        | 0             | 974     |
| CANARY IS      | 606     | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 606     |
| CAPE VERDE     | 368     | 834          | 152         | 0    | 0   | 0      | 0        | 0             | 1,354   |
| CHILE          | 1,172   | 5,293        | 0           | 0    | 0   | 0      | 855      | 0             | 7,320   |
| CHINA MAIN     | 9,349   | 4,178        | 0           | 0    | 0   | 0      | 66,358   | 0             | 79,885  |
| CHINA T        | 0       | 67,679       | 0           | 0    | 0   | 0      | 31,080   | 0             | 98,759  |
| COLOMBIA       | 15,836  | 48,170       | 213         | 0    | 0   | 0      | 4,139    | 0             | 68,358  |
| COSTA RICA     | 6,071   | 12,798       | 429         | 0    | 0   | 0      | 5,679    | 0             | 24,977  |
| CROATIA        | 1,223   | 0            | 0           | 0    | 0   | 0      | 3,602    | 0             | 4,825   |
| CYPRUS         | 848     | 718          | 0           | 0    | 0   | 0      | 0        | 0             | 1,566   |
| DENMARK        | 0       | 0            | 0           | 0    | 0   | 0      | 1,520    | 0             | 1,520   |
| DOMINICN REP   | 8,209   | 25,937       | 0           | 0    | 0   | 0      | 0        | 0             | 34,146  |
| ECUADOR        | 5,819   | 2,942        | 0           | 0    | 0   | 0      | 1,455    | 0             | 10,216  |
| EGYPT          | 131,603 | 68,711       | 0           | 0    | 0   | 372    | 2,448    | 0             | 203,134 |
| EL SALVADOR    | 6,983   | 5,028        | 420         | 0    | 0   | 0      | 0        | 0             | 12,431  |
| ERITREA        | 0       | 0            | 0           | 0    | 0   | 1,484  | 0        | 0             | 1,484   |
| ETHIOPIA       | 2,518   | 0            | 0           | 0    | 0   | 1,968  | 0        | 0             | 4,486   |
| FRANCE         | 0       | 0            | 0           | 0    | 0   | 0      | 11,877   | 0             | 11,877  |
| GABON          | 73      | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 73      |
| GEORGIA        | 5,270   | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 5,270   |
| GERM FR (W)    | 0       | 0            | 0           | 0    | 0   | 0      | 2,183    | 0             | 2,183   |
| GERMANY        | 0       | 0            | 0           | 0    | 0   | 0      | 34,766   | 0             | 34,766  |
| GHANA          | 4,147   | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 4,147   |
| GREECE         | 0       | 760          | 0           | 0    | 0   | 0      | 4,724    | 0             | 5,484   |
| GRENADA        | 437     | 91           | 0           | 0    | 0   | 0      | 0        | 0             | 528     |
| GUATEMALA      | 1,927   | 5,514        | 0           | 0    | 0   | 0      | 81       | 0             | 7,522   |
| GUYANA         | 1,517   | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 1,517   |
| HONDURAS       | 6,048   | 2,406        | 0           | 0    | 0   | 1,070  | 0        | 0             | 9,524   |
| ICELAND        | 51      | 134          | 0           | 0    | 0   | 0      | 0        | 0             | 185     |
| INDONESIA      | 1,439   | 0            | 0           | 0    | 0   | 0      | 26,592   | 0             | 28,031  |
| IRAQ           | 28,062  | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 28,062  |
| IRELAND        | 0       | 0            | 0           | 0    | 0   | 0      | 347      | 0             | 347     |
| ISRAEL         | 28,745  | 6,005        | 0           | 0    | 0   | 3,978  | 15,816   | 0             | 54,544  |
| ITALY          | 11,084  | 0            | 0           | 0    | 0   | 0      | 8,243    | 0             | 19,327  |
| JAMAICA        | 6,247   | 8,671        | 0           | 0    | 0   | 0      | 0        | 0             | 14,918  |
| JAPAN          | 0       | 493,164      | 1,704       | 0    | 0   | 58,833 | 119,967  | 0             | 673,668 |
| JORDAN         | 14,074  | 2,274        | 0           | 0    | 0   | 0      | 0        | 0             | 16,348  |
| KENYA          | 1,779   | 828          | 6,889       | 0    | 0   | 39     | 182      | 0             | 9,717   |
| KOREA REP      | 0       | 82,889       | 0           | 0    | 0   | 0      | 39,408   | 0             | 122,297 |
| KYRGYZSTAN     | 313     | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 313     |
| LATVIA         | 0       | 0            | 0           | 0    | 0   | 0      | 457      | 0             | 457     |
| LEBANON        | 4,862   | 2,887        | 0           | 0    | 0   | 0      | 0        | 0             | 7,749   |
| MACEDONIA      | 654     | 0            | 0           | 0    | 0   | 0      | 152      | 0             | 806     |
| MALAYSIA       | 0       | 1,028        | 0           | 0    | 0   | 0      | 4,997    | 0             | 6,025   |
| MALTA          | 354     | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 354     |
| MEXICO         | 35,360  | 94,932       | 12,597      | 0    | 0   | 53,883 | 46,551   | 0             | 243,323 |
| MOROCCO        | 7,969   | 13,333       | 0           | 0    | 0   | 0      | 1,616    | 0             | 22,918  |
| MOZAMBIQUE     | 4,194   | 0            | 0           | 0    | 0   | 0      | 368      | 0             | 4,562   |
| NETH ANTIL     | 316     | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 316     |
| NETHERLANDS    | 355     | 0            | 0           | 0    | 0   | 0      | 96,548   | 0             | 96,903  |
| NICARAGUA      | 3,403   | 179          | 0           | 0    | 0   | 0      | 0        | 0             | 3,582   |
| NIGER          | 50      | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 50      |
| NIGERIA        | 34,765  | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 34,765  |
| NORTH KOREA    | 0       | 4,094        | 0           | 0    | 0   | 0      | 0        | 0             | 4,094   |
| NORWAY         | 485     | 0            | 0           | 0    | 0   | 801    | 0        | 0             | 1,286   |
| OMAN           | 0       | 909          | 0           | 0    | 0   | 0      | 0        | 0             | 909     |
| PANAMA         | 4,049   | 8,532        | 0           | 0    | 0   | 0      | 0        | 0             | 12,581  |
| PERU           | 10,502  | 7,908        | 0           | 0    | 0   | 0      | 0        | 0             | 18,410  |
| PHILIPPINES    | 1,515   | 1,992        | 1,376       | 0    | 0   | 0      | 2,212    | 0             | 7,095   |
| PORTUGAL       | 0       | 0            | 0           | 0    | 0   | 0      | 6,175    | 0             | 6,175   |
| PUERTO RICO    | 0       | 294          | 0           | 0    | 0   | 0      | 0        | 0             | 294     |
| REP S AFRICA   | 3,927   | 0            | 1,033       | 0    | 0   | 0      | 0        | 0             | 4,960   |
| RUSSIA         | 1,212   | 866          | 0           | 0    | 0   | 0      | 0        | 0             | 2,078   |
| RWANDA         | 294     | 0            | 0           | 0    | 0   | 0      | 0        | 0             | 294     |
| SAUDI ARABIA   | 0       | 38,898       | 0           | 0    | 0   | 0      | 0        | 0             | 38,898  |



| REGION/COUNTRY | WHEAT   | YLLW<br>CORN | WHT<br>CORN | OATS | BRL | SRGHM   | SOYBEANS | SUN<br>FLOWER | TOTAL     |
|----------------|---------|--------------|-------------|------|-----|---------|----------|---------------|-----------|
| SENEGAL        | 0       | 191          | 0           | 0    | 0   | 0       | 0        | 0             | 191       |
| SLOVENIA       | 1,505   | 0            | 0           | 0    | 0   | 0       | 0        | 0             | 1,505     |
| SOMALIA        | 0       | 17           | 0           | 0    | 0   | 79      | 0        | 0             | 96        |
| SPAIN          | 724     | 2,942        | 0           | 0    | 0   | 8,028   | 54,809   | 0             | 66,503    |
| SRI LANKA      | 12,012  | 0            | 0           | 0    | 0   | 0       | 0        | 0             | 12,012    |
| ST. VINCENT    | 923     | 333          | 0           | 0    | 0   | 0       | 0        | 0             | 1,256     |
| SUDAN          | 0       | 906          | 0           | 0    | 0   | 959     | 0        | 0             | 1,865     |
| SURINAME       | 512     | 426          | 0           | 0    | 0   | 0       | 0        | 0             | 938       |
| SYRIA          | 0       | 11,637       | 0           | 0    | 0   | 0       | 1,120    | 0             | 12,757    |
| TAJIKISTAN     | 1,396   | 0            | 0           | 0    | 0   | 0       | 0        | 0             | 1,396     |
| TANZANIA       | 0       | 0            | 756         | 0    | 0   | 0       | 0        | 0             | 756       |
| THAILAND       | 0       | 0            | 0           | 0    | 0   | 0       | 10,761   | 0             | 10,761    |
| TRINIDAD       | 5,129   | 3,085        | 0           | 0    | 0   | 0       | 1,859    | 0             | 10,073    |
| TUNISIA        | 8,416   | 5,431        | 0           | 0    | 0   | 0       | 0        | 0             | 13,847    |
| TURKEY         | 2,983   | 13,960       | 0           | 0    | 0   | 0       | 4,998    | 0             | 21,941    |
| UGANDA         | 938     | 892          | 0           | 0    | 0   | 0       | 0        | 0             | 1,830     |
| UN KINGDOM     | 0       | 0            | 0           | 0    | 0   | 0       | 17,454   | 0             | 17,454    |
| VENEZUELA      | 14,652  | 26,725       | 0           | 0    | 0   | 0       | 6,278    | 0             | 47,655    |
| YEMEN          | 0       | 787          | 0           | 0    | 0   | 0       | 0        | 0             | 787       |
| YUGOSLAVIA     | 722     | 0            | 0           | 0    | 0   | 0       | 0        | 0             | 722       |
| ZAIRE          | 4,091   | 0            | 0           | 0    | 0   | 0       | 0        | 0             | 4,091     |
| SUBTOTAL       | 496,944 | 1,118,591    | 25,569      | 0    | 0   | 131,494 | 698,601  | 0             | 2,471,199 |

PACIFIC

|              |         |         |     |   |        |       |        |   |         |
|--------------|---------|---------|-----|---|--------|-------|--------|---|---------|
| AUSTRALIA    | 0       | 0       | 0   | 0 | 0      | 0     | 243    | 0 | 243     |
| BANGLADESH   | 3,830   | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 3,830   |
| CHINA MAIN   | 434     | 2,067   | 0   | 0 | 0      | 0     | 1,985  | 0 | 4,486   |
| CHINA T      | 34,837  | 84,416  | 0   | 0 | 3,972  | 0     | 29,096 | 0 | 152,321 |
| COLOMBIA     | 322     | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 322     |
| EGYPT        | 8,027   | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 8,027   |
| ERITREA      | 2,040   | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 2,040   |
| ETHIOPIA     | 369     | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 369     |
| INDONESIA    | 4,041   | 0       | 0   | 0 | 0      | 0     | 2,040  | 0 | 6,081   |
| IRAQ         | 3,068   | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 3,068   |
| JAPAN        | 121,425 | 89,241  | 317 | 0 | 17,491 | 8,017 | 0      | 0 | 236,491 |
| JORDAN       | 0       | 0       | 0   | 0 | 2,411  | 0     | 0      | 0 | 2,411   |
| KOREA REP    | 49,208  | 57,080  | 0   | 0 | 0      | 0     | 1,558  | 0 | 107,846 |
| MALAYSIA     | 682     | 0       | 0   | 0 | 0      | 0     | 5,779  | 0 | 6,461   |
| MONGOLIA     | 404     | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 404     |
| NEW GUINEA   | 0       | 0       | 0   | 0 | 0      | 189   | 0      | 0 | 189     |
| NEW ZEALAND  | 202     | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 202     |
| NORTH KOREA  | 0       | 630     | 0   | 0 | 0      | 0     | 0      | 0 | 630     |
| PAKISTAN     | 73,069  | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 73,069  |
| PHILIPPINES  | 62,242  | 7,508   | 0   | 0 | 0      | 0     | 2,350  | 0 | 72,100  |
| REP S AFRICA | 0       | 0       | 0   | 0 | 1,135  | 0     | 0      | 0 | 1,135   |
| RUSSIA       | 380     | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 380     |
| SAUDI ARABIA | 0       | 0       | 0   | 0 | 17,276 | 0     | 0      | 0 | 17,276  |
| SINGAPORE    | 849     | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 849     |
| SRI LANKA    | 1,929   | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 1,929   |
| TANZANIA     | 367     | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 367     |
| THAILAND     | 10,337  | 0       | 0   | 0 | 0      | 0     | 5,895  | 0 | 16,232  |
| VIETNAM      | 378     | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 378     |
| YEMEN        | 18,193  | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 18,193  |
| YEMEN (ADEN) | 1,324   | 0       | 0   | 0 | 0      | 0     | 0      | 0 | 1,324   |
| SUBTOTAL     | 397,957 | 240,942 | 317 | 0 | 42,285 | 8,206 | 48,946 | 0 | 738,653 |

INTERIOR

|             |        |        |       |    |       |        |        |   |         |
|-------------|--------|--------|-------|----|-------|--------|--------|---|---------|
| COSTA RICA  | 0      | 35     | 6     | 0  | 0     | 0      | 0      | 0 | 41      |
| KOREA REP   | 0      | 61     | 0     | 0  | 0     | 0      | 0      | 0 | 61      |
| MEXICO      | 14,061 | 38,553 | 3,472 | 10 | 2,720 | 26,598 | 63,299 | 0 | 148,713 |
| NEW ZEALAND | 1      | 0      | 0     | 0  | 0     | 0      | 0      | 0 | 1       |
| THAILAND    | 0      | 2      | 0     | 0  | 0     | 0      | 0      | 0 | 2       |
| SUBTOTAL    | 14,062 | 38,651 | 3,478 | 10 | 2,720 | 26,598 | 63,299 | 0 | 148,818 |

|       |         |           |        |     |        |         |         |        |           |
|-------|---------|-----------|--------|-----|--------|---------|---------|--------|-----------|
| TOTAL | 994,614 | 1,419,196 | 29,364 | 182 | 63,590 | 166,298 | 897,203 | 12,321 | 3,583,705 |
|-------|---------|-----------|--------|-----|--------|---------|---------|--------|-----------|

SHIPMENTS

|            |        |        |   |   |        |   |        |   |        |
|------------|--------|--------|---|---|--------|---|--------|---|--------|
| TO CANADA* | 13,595 | 34,532 | 0 | 0 | 10,507 | 0 | 36,251 | 0 | 95,757 |
|------------|--------|--------|---|---|--------|---|--------|---|--------|

MIXED CORN IS INCLUDED WITH YELLOW CORN.

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending September 15, were mixed, mostly steady to lower. Soybean Meal was steady to 3.00 lower. Cottonseed Meal was steady to 4.00 lower. Whole Cottonseed was mixed, 5.00 lower to 9.00 higher. Canola Meal was 2.90 to 8.80 higher. Linseed Meal was steady; Sunflower Meal had no quote for September. Crude Oil was steady to 84 points higher. Meat and Bone Meal was steady to 5.00 lower. Blood Meal was steady to 2.00 higher. Feather Meal was steady to 10.00 lower. Fish Meal was mostly steady. Yellow Corn Hominy was steady to 4.00 lower. Corn Gluten Feed was mixed, 5.00 lower to 6.00 higher. Corn Gluten Meal was 5.00 to 15.00 lower. Distillers Dried Grain was mostly steady to 2.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were steady to 2.00 lower with the exception of Kansas City, which was steady to 9.00 higher. Most buying continued to be on a "hand-to-mouth" basis due to pressure from the upcoming harvest.

OILSEEDS:

On Tuesday, September 15, the September Soybean Meal futures closed the week 1.40 lower at 134.20. The September Soybean Oil closed 100 points higher at 24.37. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 2.00 to 3.00 lower from 139.00-144.00; Kansas City was 70 cents to 2.70 lower from 142.90-152.90; St. Louis was steady to 2.00 lower from 155.00-157.00; Memphis was 20 cents to 1.20 higher from 145.50-143.50; Minneapolis was 20 cents to 1.20 lower from 137.00-143.00; Portland was 3.20 lower from 158.00-171.00; Santa Fe delivered California points were 1.20 to 2.10 lower from 166.00-166.10; Southern Pacific delivered California points were 20 cents to 2.20 lower from 166.00-168.00. Cottonseed Meal offers FOB the San Joaquin Valley in California were not well tested in inactive trading. Cottonseed Meal truck delivered Los Angeles was steady to 4.00 lower at 175.00; Memphis was steady at 117.50; Lubbock was 10.00 lower at 122.50; St. Louis was 1.00 to 3.00 higher from 131.00-138.00; Kansas City was 2.00 lower from 134.00-136.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during September were not well tested in a slow trade due to limited nearby supplies. Offers were indicated steady to 9.00 higher from 193.00-209.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during September were indicated from 205.00-223.00 in a limited test. Nearby whole cottonseed offers FOB the San Joaquin Valley in California ranged 185.00-190.00. Whole Cottonseed in Memphis was 5.00 lower at 138.00. Cottonseed Hulls in Memphis were 2.50 higher at 50.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 2.90 to 3.80 higher from 95.10-103.00; offers for meal trans-loaded onto trucks and delivered to dairies were 2.90 to 3.80 higher from 109.10-117.00. Limited nearby supplies were supportive to offers in slow trading. Linseed Meal was steady for this week at 90.00. Sunflower Meal had no quote for September; October through December was 10.00 lower at 65.00. The Soybean Oil was 84 points higher from 25.36-25.71 cents per pound in Central Illinois. Crude Corn Oil was steady from 29.00-29.50 cents per pound. Sunflower Oil had no quote for August-December; January was 29.05 cents per pound.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 2.00 to 2.50 lower from 135.00-136.00, Pork ranged 145.00-147.50; FOB Texas Panhandle was 5.00 lower at 135.00; Minneapolis was steady to 1.00 higher from 150.00-151.00; Portland FOB production points steady to 5.00 lower from 145.00-165.00; FOB the feed mills ranged 155.00-178.00; FOB Central and Northern California plants were steady at 155.00; FOB Los Angeles was steady at 160.00; St. Louis was 2.00 to 5.00 lower from 140.00-153.00. Blood Meal in the Central U.S. was steady to 2.00 higher at mostly 320.00; FOB the Texas Panhandle was limited 318.00 in late trade. Blood Meal delivered Los Angeles and Fresno was steady at 380.00. Feather Meal in Minneapolis was steady from 190.00-195.00; Kansas City was 5.00 to 10.00 lower from 175.00-180.00; Arkansas had no quote; the 85 pct protein FOB the San Joaquin Valley suppliers was 10.00 lower at 175.00; the 80 pct protein FOB San Joaquin Valley was 5.00 lower at 175.00. Menhaden Fish Meal was steady in the East Coast at 510.00; the Gulf was steady to 5.00 higher at 500.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 1.00 to 3.00 lower from 47.00-54.00; Kansas City was 1.00 to 4.00 lower from 60.00-65.00; St. Louis was steady from 58.00-62.00; rail delivered California points were steady to 4.00 lower at 80.00. Corn Gluten Feed in Central Illinois was mixed, 1.00 lower to 6.00 higher from 45.00-58.00; Kansas City was 3.00 to 5.00 lower from 52.00-55.00; St. Louis was 1.00 to 2.00 higher from 62.00-63.00; Memphis was 2.00 lower at 63.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 5.00 lower from 205.00-215.00; Central Illinois was 10.00 to 15.00 lower from 185.00-220.00; Memphis was 10.00 lower at 220.00; St. Louis was 10.00 lower from 215.00-220.00. Distillers Dried Grain prices in Central Illinois were steady to 8.00 lower from 70.00-80.00; Chicago was 2.00 lower from 78.00-82.00; Lawrenceburg was closed; rail delivered California points were mixed, 2.00 lower to 1.00 higher from 111.00-113.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 7.00 to 9.00 higher from 35.00-40.00; St. Louis was steady to 1.00 lower from 37.00-45.00; Buffalo was 1.00 lower from 24.00-27.00; Memphis was not available; Minneapolis was steady to 2.00 lower from 35.00-36.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during September and October were 1.00 to 2.00 higher from 47.00-53.00. Domestic demand was light to moderate and met ample supplies due to the active flour milling schedule. Most Pacific Northwest flour mills were back to running six to seven days per week. Offers for November and December loadout ranged 53.00-54.00 in a limited test. Wheat millrun for truck delivery FOB the San Francisco Bay area was 2.00 lower from 58.00-60.00; FOB the Los Angeles mill door was also steady to 5.00 lower from 60.00-63.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic and export demand, large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was mixed, 5.00 lower to 5.00 higher; Millfeed was steady to 1.00 lower; rice hulls were steady to 1.00 lower. Alfalfa Meal was mostly steady across the nation this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS |        |       |        | FEEDSTUFFS |        |       |        |
|------------|--------|-------|--------|------------|--------|-------|--------|
| AND        | Sep 15 | Sep 8 | Sep 16 | AND        | Sep 15 | Sep 8 | Sep 16 |
| MARKETS    | 1998   | 1998  | 1997   | MARKETS    | 1998   | 1998  | 1997   |

SOYBEAN MEAL, 44% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 131.00 | 134.00 | 283.50 |
| Kansas City | 133.90 | 138.10 | 287.30 |
| Memphis     | 138.50 | 141.30 | 287.00 |
| Minneapolis | 131.00 | 131.70 | 258.40 |
| St. Louis   | 145.00 | 145.00 | 287.00 |

SOYBEAN MEAL, HIGH PROTEIN

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 151.50 | 154.00 | 306.00 |
| Decatur     | 141.50 | 144.00 | 296.00 |
| Kansas City | 147.90 | 149.60 | 294.70 |
| Memphis     | 149.00 | 148.30 | 298.00 |
| Minneapolis | 140.00 | 140.70 | 267.40 |
| Portland    | 164.50 | 167.70 | 311.90 |

COTTONSEED MEAL, 41% SOLVENT

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 122.50 | 132.50 | 192.50 |
| Kansas City | 135.00 | 137.00 | 217.00 |
| Memphis     | 117.50 | 117.50 | 190.00 |
| Portland    | NA     | NA     | NA     |

LINSEED MEAL, 34% SOLVENT

|             |       |       |        |
|-------------|-------|-------|--------|
| Minneapolis | 90.00 | 90.00 | 135.00 |
|-------------|-------|-------|--------|

SUNFLOWER MEAL 32%

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 95.00 |
|-------------|----|----|-------|

SOYBEAN OIL

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 25.54 | 24.70 | 23.33 |
|------------|-------|-------|-------|

CORN OIL

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 29.25 | 29.25 | 25.25 |
|---------|-------|-------|-------|

SUNFLOWER OIL

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 23.00 |
|-------------|----|----|-------|

MEAT AND BONE MEAL

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 135.50 | 137.75 | 272.50 |
| Minneapolis     | 151.00 | 150.00 | 280.00 |
| Portland        | 155.00 | 158.75 | 282.50 |
| Texas Panhandle | 135.00 | 140.00 | NA     |
| St. Louis       | 146.50 | 150.00 | 282.50 |

FISH MEAL, 60% PROTEIN

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 510.00 | 510.00 | 517.50 |
| Gulf Coast | 500.00 | 497.50 | 517.50 |

ANIMAL FAT

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | NA    | NA    | NA    |
| Minneapolis  | 11.00 | 10.75 | 14.38 |

FEATHER MEAL

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | NA     | 170.00 | NA     |
| Minneapolis   | 192.50 | 192.50 | 370.00 |

CORN GLUTEN FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 51.50 | 49.00 | 80.00 |
| Kansas City  | 53.50 | 57.50 | 87.00 |

CORN GLUTEN MEAL 60% PROTEIN

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 202.50 | 215.00 | 362.50 |
| Kansas City   | 210.00 | 215.00 | 357.50 |

DISTILLERS' DRIED GRAINS

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 75.00 | 79.00 | 120.00 |
| Lawrenceburg  | NA    | NA    | NA     |

BREWER'S DRIED GRAINS

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 87.00 | 87.00 | 124.00 |
| St. Louis | NA    | NA    | 108.00 |

\*NEW CROP



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS |        |       |        | FEEDSTUFFS |        |       |        |
|------------|--------|-------|--------|------------|--------|-------|--------|
| AND        | Sep 15 | Sep 8 | Sep 16 | AND        | Sep 15 | Sep 8 | Sep 16 |
| MARKETS    | 1998   | 1998  | 1997   | MARKETS    | 1998   | 1998  | 1997   |
|            |        |       |        |            |        |       |        |

WHEAT BRAN

|             |       |       |       |
|-------------|-------|-------|-------|
| Kansas City | 37.50 | 29.50 | 71.50 |
| Minneapolis | 45.00 | 46.50 | 86.00 |
|             |       |       |       |

WHEAT MILLRUN

|          |       |       |    |
|----------|-------|-------|----|
| Portland | 50.00 | 48.50 | NA |
|          |       |       |    |

WHEAT MIDDINGS

|             |       |       |       |
|-------------|-------|-------|-------|
| Buffalo     | 25.50 | 26.50 | 75.50 |
| Kansas City | 37.50 | 29.50 | 71.50 |
| Memphis     | NA    | NA    | 96.00 |
| Minneapolis | 35.50 | 36.50 | 78.00 |
| St Louis    | 41.00 | 41.50 | 82.50 |
|             |       |       |       |

RICE BRAN, F.O.B. MILLS

|            |       |       |       |
|------------|-------|-------|-------|
| Arkansas   | 48.50 | 46.00 | 74.00 |
| California | 57.00 | 59.00 | 76.00 |
| SOUTHWEST  |       |       |       |
| Louisiana  | 32.50 | 35.00 | 45.00 |
| Texas      | 43.50 | 43.50 | 48.00 |
|            |       |       |       |

HOMINY FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 50.50 | 52.50 | 89.00 |
| Kansas City  | 62.50 | 65.00 | 94.00 |
| St. Louis    | 60.00 | 60.00 | 96.50 |
|              |       |       |       |

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

|              |        |        |        |
|--------------|--------|--------|--------|
| Kansas City  | 107.50 | 109.50 | 138.00 |
| Minneapolis  | 95.00  | 95.00  | 136.00 |
| Portland     | NA     | NA     | 162.00 |
| Toledo       | 130.50 | 130.50 | 156.00 |
| Alfalfa Cent | 90.50  | 91.50  | 121.00 |
|              |        |        |        |

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

|             |        |        |        |
|-------------|--------|--------|--------|
| Kansas City | 101.50 | 103.00 | 119.50 |
| Portland    | 112.00 | 113.00 | 146.00 |
| Toledo      | 123.00 | 123.00 | 147.50 |
|             |        |        |        |

CANE MOLASSES

|                 |       |       |        |
|-----------------|-------|-------|--------|
| Baltimore       | 62.50 | 62.50 | 72.50  |
| Upper Miss Rive | 76.25 | 76.25 | 90.00  |
| Kansas City     | 86.25 | 86.25 | 100.00 |
| Los Angeles     | 67.50 | 67.50 | 80.00  |
| New Orleans     | 45.00 | 45.00 | 57.50  |
|                 |       |       |        |

CORN, NO 2 YELLOW

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 62.94 | 64.10 | 93.92 |
| Kansas City  | 63.92 | 65.35 | 91.06 |
| Omaha        | 61.24 | 62.67 | 88.03 |
|              |       |       |       |

BARLEY, NO. 2

|          |       |    |        |
|----------|-------|----|--------|
| Duluth   | NA    | NA | 95.84  |
| Portland | 72.61 | NA | 117.93 |
|          |       |    |        |

OATS, NO.2 HEAVY

|             |       |       |        |
|-------------|-------|-------|--------|
| Toledo      | NA    | NA    | 116.25 |
| Minneapolis | 78.91 | 78.13 | 106.56 |
|             |       |       |        |

SORGHUM NO. 2

|             |       |       |       |
|-------------|-------|-------|-------|
| Ft. Worth   | 79.00 | 79.00 | 88.00 |
| Kansas City | 60.40 | 62.50 | 82.50 |
| TEXAS:      |       |       |       |
| High Plains | 65.50 | 67.00 | 83.30 |
|             |       |       |       |

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED



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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

VOL. 46 NO. 39  
WASHINGTON, DC 20250

SEPTEMBER 25, 1998

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|                                   |       |
|-----------------------------------|-------|
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HIGHLIGHTS:

Grain and soybean bids finished the week higher, supported by good export sales, rain delays in corn harvest, and improved demand for soybean meal. Wheat 18 to 35 cents higher. Corn 2 to 9 cents higher. Sorghum mixed. Soybeans 1 to 6 cents higher. Export sales of wheat were substantial this week with several big buyers. Dry weather has delayed drilling of winter wheat, mostly in the Southwest. Corn and soybean bids were also higher due to very good export orders this week. Corn harvest was delayed this week as rains fell across the Midwest. The LDP for corn ranges from 25 to 45 cents for most counties. Soybean harvest is not in full swing yet as many beans have not turned yet. State LDP averages for soybeans have been mostly in the 40 to 50 cent range.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 23 1/4 cents higher at 2.91 1/2-3.12 1/2 per bushel. Kansas City US No 2 Soft Red Winter 18 1/4 to 23 1/4 cents higher at 2.55 1/2-2.80 1/2 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 2 cents higher to 4 cents lower at 2.13-2.14 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 31 1/2 to 35 1/2 cents higher at 3.71 1/2-3.81 1/2 per bushel. Portland US 1 soft white 23 to 24 cents higher at 2.84-2.89 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.25-2.30 per bushel. US No 2 truck Yellow Corn 2 to 4 cents higher at 1.76-1.79 per bushel. Omaha US No 2 truck Yellow Corn 1 cent lower at 1.65-1.66 per bushel. Chicago US No 2 Yellow Corn 3 1/2 to 9 1/2 cents higher at 1.72 1/2-1.98 1/2 per bushel. Toledo US No 2 Yellow Corn 1 1/2 cent higher to 1 1/4 cents lower at 1.78 1/2-1.84 1/2 per bushel. Minneapolis US No 2 Yellow Corn 3 1/2 cents higher at 1.71 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis were 7 1/4 cents higher to 6 3/4 cents lower at 1.31 1/4. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export 10 to 15 cents higher at 3.40-3.45.

SORGHUM:

US No 2 yellow truck, Kansas City 3 cents higher to 6 cents lower at 2.92 per cwt. Texas High Plains US No 2 yellow sorghum steady to 5 cents lower at 3.25-3.35 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 1 3/4 cents higher to 5 1/4 cents lower at 5.25-5.26 per bushel. Kansas City US No 2 yellow truck soybean 6 cents higher at 5.51 per bushel. Minneapolis Yellow truck Soybeans 63 cents higher at 5.05 per bushel. Decatur 44 percent 1.50 to 6.50 lower at 120.50 per ton; 48 percent soybean meal, .50 higher to 8.50 lower at 125.50-129.50 per ton. Decatur crude soybean oil 34 points lower at 25.39-2.59 per pound. Sunflower Crude Oil had no quote.



FUTURES SETTLEMENT CLOSE

| <div> <b>SEPTEMBER 23, 1998</b><br/> <b>DOLLARS PER BUSHEL</b> </div> |                 |          |          |          | SEPTEMBER 24, 1997 |
|---|-----------------|----------|----------|----------|--------------------|
| WHEAT   | DEC             | MAR      | MAY      | JUL      | DEC                |
| CHICAGO   | 2.74 1/4        | 2.89 1/4 | 2.99 1/2 | 3.09 1/4 | 3.65 1/2           |
| KANSAS CITY   | 3.04 1/2        | 3.16 3/4 | 3.23     | 3.30 3/4 | 3.76               |
| MINNEAPOLIS N. SPRING   | 3.43 1/2        | 3.53 3/4 | 3.56 3/4 | 3.61     | 3.96 3/4           |
| CORN  |                 |          |          |          |                    |
| CHICAGO   | 2.05 1/2        | 2.18 1/2 | 2.25 3/4 | 2.32     | 2.61               |
| SOYBEANS  | NOV             | JAN      | MAR      | MAY      | NOV                |
| CHICAGO   | 5.26 1/4        | 5.36 3/4 | 5.47 1/4 | 5.56 1/4 | 6.38 1/4           |
| SOYBEAN OIL   | OCT             | DEC      | JAN      |          | OCT                |
| CHICAGO   | CENTS PER POUND |          | 25.30    | --       | 23.70              |
|   | 24.97           | 25.21    |          |          |                    |
| SOYBEAN MEAL  |                 |          |          |          |                    |
| CHICAGO   | 126.40          | 131.20   | 133.50   | --       | 219.90             |

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

|   | THIS WEEK<br>09/24/98 | LAST WEEK<br>09/17/98 | YEAR AGO<br>09/25/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)<br>BIDS AT CENTRAL ILLINOIS                   | 25.49                 | 25.83                 | 23.40                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)  | 11.39                 | 11.38                 | 11.11                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.90                  | 2.94                  | 2.60                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)<br>BID AT CENTRAL ILLINOIS, BULK                  | 127.50                | 133.50                | 275.50               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)   | 44.11                 | 44.29                 | 44.08                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.81                  | 2.96                  | 6.07                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)  | 5.72                  | 5.90                  | 8.67                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)<br>TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS | 5.26                  | 5.27                  | 7.10                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS)                                       | 0.46                  | 0.63                  | 1.57                 |

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR JUNE 1998 AND SEPTEMBER 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>18-Sep-98</b>  | <b>21-Sep-98</b>        | <b>22-Sep-98</b>  | <b>23-Sep-98</b>  | <b>24-Sep-98</b>  | <b>25-Sep-97</b>  |
|---|-------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                         |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.68 1/4-2.89 1/4 | 2.75 1/4-2.96 1/4       | 2.81 1/2-3.05 1/4 | 2.80 1/2-3.06 1/2 | 2.91 1/2-3.12 1/2 | 3.72 1/2-3.94 1/2 |
| #1 HRW 13% PROT.                            | 3.03 1/4-3.28 1/4 | 3.10 1/4-3.35 1/4       | 3.19 1/2-3.41 1/2 | 3.18 1/2-3.40 1/2 | 3.21 1/2-3.46 1/2 | 3.93 1/2-4.16 1/2 |
| #2 SRW                                      | 2.37 1/4-2.57 1/4 | 2.44 1/4-2.64 1/4       | 2.50 1/2-2.70 1/2 | 2.49 1/2-2.74 1/2 | 2.55 1/2-2.80 1/2 | 3.41 1/2-3.78 1/2 |
| HOUSTON (T) **NEW CROP**                    |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.82 1/4-2.92 1/4 | 2.89 1/4-2.99 1/4       | 2.98 1/2-3.05 1/2 | 2.97 1/2-3.04 1/2 | 3.05 1/2-3.10 1/2 | N/Q               |
| OMAHA (T)                                   |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.61              | 2.64                    | 2.73              | 2.72              | 2.70              | 3.66              |
| **CHICAGO (R&T)                             | 2.31              | 2.35 3/4                | 2.39 1/4          | 2.39 1/4          | 2.43 3/4          | 3.25 3/4-3.45 3/4 |
| #2 SRW (30 DAYS) TERMINAL                   |                   |                         |                   |                   |                   |                   |
| *TOLEDO (T)                                 |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.25-2.29         | 2.26 3/4-2.33 3/4       | 2.30 1/4-2.37 1/4 | 2.30 1/4-2.37 1/4 | 2.34 3/4-2.41 3/4 | 3.35 3/4-3.36 3/4 |
| #2 SW                                       | 2.15 1/2-2.16     | 2.20 3/4                | 2.13 1/4-2.24 1/4 | 2.13 1/4-2.24 1/4 | 2.17 3/4-2.28 3/4 | 3.24 3/4-3.37 3/4 |
| ST. LOUIS (T)                               |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.12-2.18         | 2.17-2.19               | 2.19              | 2.09              | 2.14              | 3.54-3.56         |
| MINNEAPOLIS (R)                             |                   |                         |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | 3.42 1/2          | 3.47                    | 3.51 1/4          | 3.55 1/2          | 3.66 1/2          | 4.24 3/4-4.26 3/4 |
| #1 DNS 14% PROT.                            | 3.47 1/2-3.62 1/2 | 3.57-3.64               | 3.61 1/4-3.66 1/4 | 3.58 1/2-3.68 1/2 | 3.71 1/2-3.81 1/2 | 4.26 3/4-4.31 3/4 |
| #1 DNS 15% PROT.                            | 3.87 1/2-4.07 1/2 | 3.84-3.97               | 3.91 1/4-4.04 1/4 | 3.88 1/2-4.08 1/2 | 3.96 1/2-4.16 1/2 | 4.31 3/4          |
| #1 HAD (MILLING)                            | N/Q               | N/Q                     | N/Q               | 3.85              | 3.85              | N/Q               |
| PORTLAND (R&T)                              |                   |                         |                   |                   |                   |                   |
| #1 SWW                                      | 2.68-2.72         | 2.70-2.75               | 2.77-2.80         | 2.82-2.85         | 2.84-2.89         | 4.17-4.18         |
| #1 HRW ORD. PROT.                           | 3.06-3.08         | 3.09                    | 3.11-3.16         | 3.10-3.20         | 3.26-3.33         | 4.15              |
| #1 DNS 14% PROT.                            | 3.93              | 4.02-4.07               | 4.06-4.12         | 4.07-4.12         | 4.15-4.20         | 4.75              |
| <b>BARLEY</b>                               |                   |                         |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 2.30              |
| PORTLAND #2 (R & T)                         | 1.56-1.61         | 1.56-1.63               | 1.56-1.63         | 1.63-1.66         | 1.63-1.66         | 2.69-2.74         |
| <b>SOYBEAN MEAL</b>                         |                   |                         |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                         |                   |                   |                   |                   |
| 44% PROT.                                   | 120.50-124.50     | 122.00-123.00           | 123.00-124.00     | 119.00-123.50     | 120.50            | 227.00-241.00     |
| 48% PROT.                                   | 126.50-135.50     | 126.00-134.00           | 127.00-135.00     | 126.50-132.50     | 125.50-129.50     | 242.00-251.00     |
| <b>*BIDS TO ARRIVE WITHIN 30 DAYS</b>       |                   | <b>**BIDS TO ARRIVE</b> | <b>RAIL (R)</b>   | <b>TRUCK (T)</b>  |                   |                   |



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>18-Sep-98</b>  | <b>21-Sep-98</b>  | <b>22-Sep-98</b>  | <b>23-Sep-98</b>  | <b>24-Sep-98</b>  | <b>25-Sep-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                                 |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 1.70-1.75         | 1.72-1.75         | 1.74-1.77         | 1.73-1.76         | 1.76-1.79         | 2.50              |
| OMAHA #2 Y (T)                              | 1.63-1.65         | 1.61-1.65         | 1.62-1.65         | 1.60-1.63         | 1.65-1.66         | 2.37-2.46         |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                              | 1.67-1.91         | 1.67 1/4-1.91 1/4 | 1.69 1/2-1.92 1/2 | 1.69 1/2-1.91 1/2 | 1.72 1/2-1.98 1/2 | 2.44 1/2-2.69 1/2 |
| #2 Y (15 DAYS)                              | 1.67-1.88         | 1.67 1/4-1.88 1/4 | 1.69 1/2-1.89 1/2 | 1.69 1/2-1.93 1/2 | 1.72 1/2-1.96 1/2 | 2.53 1/2-2.74 1/2 |
| *TOLEDO #2 Y (T)                            | 1.75-1.81         | 1.75 1/4-1.81 1/4 | 1.76 1/2-1.82 1/2 | 1.75 1/2-1.81 1/2 | 1.78 1/2-1.84 1/2 | 2.60 1/2-2.62 1/2 |
| ST. LOUIS #2 Y (T)                          | 1.81              | 1.82              | 1.85              | 1.85              | 1.89              | 2.62-2.64         |
| *MINN. #2 Y (R & T)                         | 1.63              | 1.65 1/4          | 1.66 1/2          | 1.66 1/2          | 1.71 1/2          | 2.44 1/2          |
| MEMPHIS #2 (T)                              | 1.70-1.76         | 1.70-1.77         | 1.72-1.79         | 1.71-1.78         | 1.82-1.86         | 2.63-2.67         |
| <b>SORGHUM</b>                              |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 2.86-2.95         | 2.86              | 2.88              | 2.87              | 2.92              | 4.01-4.03         |
| <b>***TEXAS HIGH PL #2 (R)***</b>           | 3.73-3.81         | 3.73-3.81         | 3.75-3.85         | 3.72-3.76         | 3.75-3.88         | N/Q               |
| ST. LOUIS #2                                | 2.95-2.98         | 2.95-2.98         | 2.96-3.00         | 2.95-2.98         | 2.98              | --                |
| <b>SOYBEANS</b>                             |                   |                   |                   |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                              | 4.94 3/4-4.95 3/4 | 4.96-4.97         | 5.01 3/4-5.02 3/4 | 4.98 1/4-5.01 1/4 | 5.06              | 6.26 1/2-6.34 1/2 |
| #1 Y (15 DAYS)                              | 4.94 3/4-4.95 3/4 | 4.96-4.97         | 5.01 3/4-5.02 3/4 | 4.98 1/4-5.01 1/4 | 5.06              | 6.26 1/2-6.59 1/2 |
| *TOLEDO #1 Y (T)                            | 4.95 3/4-5.00 3/4 | 4.99-5.02         | 5.04 3/4-5.07 3/4 | 5.01 1/4-5.04 1/4 | 5.06-5.09         | 6.56 1/2          |
| MINN. #1 Y (R & T)                          | 4.94 3/4          | 4.95              | 5.00 3/4          | 4.98 1/4          | 5.05              | 6.24 1/2          |
| ILL. PROC. #1 Y (T)                         | 5.14 3/4-5.27 3/4 | 5.18-5.29         | 5.23 3/4-5.34 3/4 | 5.20 1/4-5.31 1/4 | 5.25-5.26         | 6.39 1/2-6.66 1/2 |
| OMAHA                                       | 4.84-4.93         | 4.83-4.94         | 4.89-4.97         | 4.85-4.90         | 4.89-4.93         | 6.10-6.30         |
| MEMPHIS #1 Y (T)                            | 5.33-5.36         | 5.24-5.29         | 5.30-5.35         | 5.26-5.31         | 5.36              | 6.77-6.84         |
| KANSAS CITY #1 Y (T)                        | 5.43              | 5.44              | 5.50              | 5.46              | 5.51              | 6.80              |
| ST. LOUIS #1 Y (T)                          | 5.18-5.23         | 5.19-5.24         | 5.25              | 5.20              | 5.26              | N/Q               |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     |          |      |          |          |          |      |
|---------------------|----------|------|----------|----------|----------|------|
| <b>RYE</b>          |          |      |          |          |          |      |
| MINNEAPOLIS (R) #2  | N/Q      | N/Q  | N/Q      | N/Q      | N/Q      | N/Q  |
| <b>OATS</b>         |          |      |          |          |          |      |
| *TOLEDO #2 W (T)    | N/Q      | N/Q  | N/Q      | N/Q      | N/Q      | 1.74 |
| MINNEAPOLIS #2 (R)  | 1.30 1/2 | 1.32 | 1.33 1/2 | 1.30 3/4 | 1.31 1/4 | N/Q  |
| <b>BARLEY</b>       |          |      |          |          |          |      |
| MINN #3 O/B MALTING | N/Q      | N/Q  | N/Q      | N/Q      | N/Q      | N/Q  |
| 70% O/B PLUMP (R)   |          |      |          |          |          |      |

**\*BIDS TO ARRIVE WITHIN 30 DAYS      \*\*BIDS TO ARRIVE      RAIL (R)      TRUCK (T)**



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 24, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                    | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|-------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>   |                   |                      |                       |                 |                 |                 |
| KENTUCKY                |                   |                      |                       |                 |                 |                 |
| LOUISVILLE              | 1.74              | —                    | 5.11                  | —               | 2.23            | —               |
| OHIO VALLEY             | 1.79-1.80         | 2.88                 | 5.15-5.16             | —               | 1.94-2.24       | —               |
| CENT. BLUEGRASS         | 1.74-1.94         | —                    | 4.88-5.02             | —               | 2.01-2.10       | —               |
| <b>TENNESSEE</b>        |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.50-1.61         | 2.64                 | 4.97-5.04             | —               | 1.80-2.22       | —               |
| MIDDLE                  | 1.64-2.00         | —                    | 5.13-5.41             | —               | 2.22-2.39       | —               |
| <b>SOUTH CAROLINA</b>   |                   |                      |                       |                 |                 |                 |
| ANDERSON                | —                 | —                    | —                     | —               | 2.34            | —               |
| LYNCHBURG               | 1.93              | —                    | 5.24                  | —               | 2.17            | —               |
| ORANGEBURG              | —                 | —                    | —                     | —               | 2.18            | —               |
| <b>VIRGINIA</b>         |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                 | 2.06              | 3.40                 | 5.21                  | —               | 2.09            | 1.15            |
| NORFOLK                 | —                 | —                    | 5.21                  | —               | 2.24            | —               |
| <b>MIDWESTRN STATES</b> |                   |                      |                       |                 |                 |                 |
| IOWA                    |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.43-1.61         | —                    | 4.70-4.89             | —               | —               | —               |
| CENTRAL                 | 1.51-1.66         | —                    | 4.78-5.01             | —               | —               | —               |
| EASTERN                 | 1.54-1.74         | —                    | 4.73-5.02             | —               | —               | —               |
| <b>ILLINOIS</b>         |                   |                      |                       |                 |                 |                 |
| NORTHERN                | 1.61-1.71         | —                    | 4.82-4.97             | —               | —               | —               |
| CENTRAL                 | 1.68-1.83         | —                    | 4.98-5.12             | —               | —               | —               |
| SOUTHERN                | 1.68-1.81         | 2.52-2.96            | 4.94-5.16             | —               | 2.04-2.24       | —               |
| <b>MISSOURI</b>         |                   |                      |                       |                 |                 |                 |
| CENTRAL                 | 1.42-1.69         | 2.19-2.54            | 4.82-5.15             | —               | 1.91-2.20       | —               |
| NORTHEAST               | 1.54-1.75         | 2.47-2.93            | 4.88-5.11             | —               | 1.87-2.19       | —               |
| SOUTHEAST               | 1.60-1.81         | 2.68-3.11            | 4.91-5.17             | —               | 2.09-2.27       | —               |
| <b>CENTRAL PLAINS</b>   |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| COLORADO                |                   |                      |                       |                 |                 |                 |
| DENVER                  | 1.85              | —                    | —                     | 2.45-2.46       | —               | 1.56            |
| EASTERN                 | 1.53-1.96         | 2.68-2.69            | —                     | 2.24-2.40       | —               | —               |
| <b>KANSAS</b>           |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.57-1.72         | 2.28-2.70            | 4.59-4.71             | 2.33-2.41       | —               | —               |
| KANSAS CITY             | 1.73-1.76         | 2.87                 | 5.46                  | 2.70            | 2.40            | —               |
| <b>NEBRASKA</b>         |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND            | 1.64              | 2.68                 | 4.73                  | 2.42            | —               | —               |
| BEATRICE                | 1.56              | 2.64                 | 4.70                  | 2.41            | —               | —               |
| COLUMBUS                | 1.60              | 2.52                 | 4.76                  | 2.37            | —               | —               |
| <b>SOUTH DAKOTA</b>     |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN               | 1.40              | —                    | 4.51                  | 2.48            | —               | 1.05            |
| MITCHELL                | 1.40              | —                    | 4.60                  | 2.33            | —               | 1.06            |
| VERMILLION              | 1.45              | —                    | 4.77                  | —               | —               | —               |
| <b>SOUTHWEST</b>        |                   |                      |                       |                 |                 |                 |
| ARKANSAS                |                   |                      |                       |                 |                 |                 |
| EUDORA                  | —                 | —                    | —                     | —               | —               | —               |
| MARIANNA                | —                 | —                    | —                     | —               | —               | —               |
| OSCEOLA                 | 1.77              | 3.23                 | 5.24                  | —               | —               | —               |
| <b>OKLAHOMA</b>         |                   |                      |                       |                 |                 |                 |
| BEAVER                  | —                 | 2.79                 | —                     | 2.36            | —               | —               |
| AFTON                   | 1.81              | 2.62                 | 4.99                  | 2.41            | —               | —               |
| LAWTON                  | —                 | —                    | —                     | 2.36            | —               | —               |
| <b>TEXAS</b>            |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER          | 1.86-1.95         | 2.82-2.92            | —                     | 2.33-2.46       | —               | —               |
| PLAINVIEW TRIANGLE      | 2.16-2.21         | 3.22-3.35            | 4.51-4.56             | 2.63-2.65       | —               | —               |
| <b>BARGE TERMINALS</b>  |                   |                      |                       |                 |                 |                 |
| MISSISSIPPI R.          |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA           | 1.64-1.68         | —                    | 4.89-5.00             | —               | —               | —               |
| NORTHERN IOWA           | 1.67-1.75         | —                    | 4.92-5.06             | —               | —               | —               |
| SOUTHERN IOWA           | 1.74-1.76         | —                    | 5.03-5.09             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>   |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA           | 1.59-1.79         | —                    | 5.07-5.14             | —               | 2.22-2.29       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>18-Sep-98</b>  | <b>21-Sep-98</b>  | <b>22-Sep-98</b>  | <b>23-Sep-98</b>  | <b>24-Sep-98</b>  | <b>25-Sep-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                            | 3.47 1/2-3.62 1/2 | 3.57-3.64         | 3.61 1/4-3.66 1/4 | 3.58 1/2-3.68 1/2 | 3.71 1/2-3.81 1/2 | 4.26 3/4-4.31 3/4 |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 3.75              |
| NO. 2 SRW (CASH)                              | 2.38              | 2.45              | 2.48              | 2.49              | 2.56              | 3.51              |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 2.66-2.68         | 2.65 3/4-2.69 3/4 | 2.69 1/4-2.74 1/4 | 2.71 1/4-2.74 1/4 | 2.74 3/4-2.78 3/4 | 3.82 3/4-3.84 3/4 |
| GULF (Texas) **                               |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.                            | 2.82 1/4-2.92 1/4 | 2.89 1/4-2.99 1/4 | 2.98 1/2-3.05 1/2 | 2.97 1/2-3.04 1/2 | 3.05 1/2-3.10 1/2 | N/Q               |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                            | 3.20              | 3.20              | 3.27              | 3.34              | 3.33              | 4.23              |
| NO.2 DNS 14% PROT.                            | 4.03              | 4.03              | 4.12              | 4.18              | 4.18              | 4.88              |
| NO.2 OR BETTER SW                             | 2.74              | 2.78              | 2.87              | 2.92              | 2.94              | 4.26              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            |                   |                   |                   |                   |                   |                   |
| PACIFIC NORTHWEST                             | 2.12-2.13         | 2.13 1/4-2.14 1/4 | 2.14 1/2-2.16 1/2 | 2.16 1/2-2.17 1/2 | 2.20-2.21 1/2     | 2.84 1/2-2.85 1/2 |
|   | 2.34              | 2.33              | 2.32 1/4          | 2.33 1/2          | 2.32 1/2          | 3.14              |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 3.66-3.71         | 3.67-3.72         | 3.72              | 3.72-3.79         | 3.78-3.87         | 4.83-4.85         |
| GULF (Texas) R **                             | 3.71-3.80         | 3.72-3.81         | 3.74-3.78         | 3.72-3.76         | 3.75-3.88         | 4.69              |
| <b>SOYBEANS,NO.1 YELLOW*</b>                  |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              |                   |                   |                   |                   |                   |                   |
| EAST COAST (CASH)                             |                   |                   |                   |                   |                   |                   |
| GULF B  | 5.33              | 5.34              | 5.40              | 5.36              | 5.41              | 6.45              |
|   | 5.43              | 5.44              | 5.50              | 5.46              | 5.51              | 6.85              |
|   | 5.48 3/4-5.50 3/4 | 5.50-5.51         | 5.56 3/4-5.57 3/4 | 5.53 1/4-5.56 1/4 | 5.61              | 6.94 1/2          |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.30              |
| EAST COAST                                    | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| PACIFIC NORTHWEST                             | 1.74 1/4          | 1.74 1/4          | 1.74 1/4          | 1.74 1/4          | 1.76 1/4          | 2.87 1/2          |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

|           | ----- Week Ending ----- | -----    | Current Market Year To Date | Previous Market Year To Date |
|-----------|-------------------------|----------|-----------------------------|------------------------------|
| Grain     | 09/17/98                | 09/10/98 | 09/18/97                    |                              |
| Wheat     | 23,402                  | 11,892   | 26,036                      | 304,808                      |
| Rye       | 0                       | 0        | 0                           | 0                            |
| Oats      | 0                       | 0        | 0                           | 113                          |
| Barley    | 1,206                   | 964      | 5,964                       | 10,587                       |
| Flaxseed  | 0                       | 0        | 0                           | 0                            |
| Corn      | 32,567                  | 28,386   | 37,644                      | 71,957                       |
| Sorghum   | 1,067                   | 916      | 2,964                       | 3,061                        |
| Soybeans  | 4,713                   | 6,709    | 5,629                       | 14,478                       |
| Sunflower | 0                       | 0        | 0                           | 0                            |
| Total     | 62,955                  | 48,867   | 78,237                      | 405,004                      |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Sep 17, 1998  
- 1,000 Bushels -

|                |       |           |       |
|----------------|-------|-----------|-------|
| Mississippi R. |       |           |       |
| Colombia       | 66    | Indonesia | 2,087 |
| Japan          | 623   | Kenya     | 55    |
| Korea Rep      | 1,617 |           |       |
| Interior       |       |           |       |
| Mexico         | 265   |           |       |
| Total          |       |           | 4,713 |

Includes Shipments to Canada.

Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Sep 17, 1998  
- 1,000 Bushels -

| Region/port          | Hard Red Spring | Hard Red Winter | Soft Red Winter | Soft White | Durum | Totals |
|----------------------|-----------------|-----------------|-----------------|------------|-------|--------|
| St Lawr Swy          |                 |                 |                 |            |       |        |
| Montreal             | 0               | 0               | 0               | 0          | 0     | 0      |
| Seaway               | 0               | 0               | 0               | 0          | 0     | 0      |
| Subtotal             | 0               | 0               | 0               | 0          | 0     | 0      |
| Lakes                |                 |                 |                 |            |       |        |
| Chicago              | 0               | 0               | 0               | 0          | 0     | 0      |
| Duluth-sup           | 2,145           | 0               | 0               | 0          | 0     | 2,145  |
| Toledo               | 0               | 0               | 0               | 0          | 0     | 0      |
| Saginaw              | 0               | 0               | 0               | 0          | 0     | 0      |
| Subtotal             | 2,145           | 0               | 0               | 0          | 0     | 2,145  |
| Atlantic             |                 |                 |                 |            |       |        |
| N. Atlantic          | 0               | 0               | 0               | 0          | 0     | 0      |
| S. Atlantic          | 0               | 0               | 0               | 0          | 0     | 0      |
| Subtotal             | 0               | 0               | 0               | 0          | 0     | 0      |
| Gulf                 |                 |                 |                 |            |       |        |
| Mississippi R.       | 1,528           | 2,124           | 1,126           | 0          | 806   | 5,584  |
| East Gulf            | 0               | 0               | 0               | 0          | 0     | 0      |
| N. Texas             | 0               | 5,262           | 0               | 0          | 0     | 5,262  |
| S. Texas             | 0               | 681             | 0               | 0          | 215   | 896    |
| Subtotal             | 1,528           | 8,067           | 1,126           | 0          | 1,021 | 11,742 |
| Pacific              |                 |                 |                 |            |       |        |
| Columbia R.          | 1,946           | 2,078           | 0               | 3,332      | 0     | 7,356  |
| Puget Sound          | 0               | 0               | 0               | 0          | 0     | 0      |
| California           | 0               | 0               | 0               | 0          | 0     | 0      |
| Subtotal             | 1,946           | 2,078           | 0               | 3,332      | 0     | 7,356  |
| Interior             |                 |                 |                 |            |       |        |
| Interior             | 0               | 765             | 0               | 0          | 0     | 765    |
| Subtotal             | 0               | 765             | 0               | 0          | 0     | 765    |
| Total                | 5,619           | 10,910          | 1,126           | 3,332      | 1,021 | 22,008 |
| Shipments To Canada* | 1,394           | 0               | 0               | 0          | 0     | 1,394  |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Sep 17, 1998  
- 1,000 Bushels -

| Region/country   | Wheat         | Yllw<br>Corn  | Wht<br>Corn | Barley       | Sorghum      | Sybns        | Total         |
|------------------|---------------|---------------|-------------|--------------|--------------|--------------|---------------|
| <b>Lakes</b>     |               |               |             |              |              |              |               |
| Italy            | 650           | 0             | 0           | 0            | 0            | 0            | 650           |
| Lebanon          | 0             | 288           | 0           | 0            | 0            | 0            | 288           |
| Portugal         | 331           | 0             | 0           | 0            | 0            | 0            | 331           |
| Spain            | 377           | 0             | 0           | 0            | 0            | 0            | 377           |
| Un Kingdom       | 187           | 0             | 0           | 0            | 0            | 0            | 187           |
| Venezuela        | 600           | 0             | 0           | 0            | 0            | 0            | 600           |
| Subtotal         | 2,145         | 288           | 0           | 0            | 0            | 0            | 2,433         |
| <b>Gulf</b>      |               |               |             |              |              |              |               |
| Algeria          | 944           | 0             | 0           | 0            | 0            | 0            | 944           |
| Angola           | 1,074         | 0             | 0           | 0            | 0            | 0            | 1,074         |
| China T          | 0             | 1,240         | 0           | 0            | 0            | 0            | 1,240         |
| Colombia         | 351           | 2,774         | 0           | 0            | 0            | 66           | 3,191         |
| Egypt            | 3,327         | 4,606         | 0           | 0            | 0            | 0            | 7,933         |
| El Salvador      | 1,565         | 0             | 0           | 0            | 0            | 0            | 1,565         |
| Honduras         | 0             | 509           | 0           | 0            | 0            | 0            | 509           |
| Indonesia        | 0             | 0             | 0           | 0            | 0            | 2,087        | 2,087         |
| Italy            | 215           | 0             | 0           | 0            | 0            | 0            | 215           |
| Japan            | 0             | 14,753        | 0           | 0            | 315          | 623          | 15,691        |
| Jordan           | 0             | 827           | 0           | 0            | 0            | 0            | 827           |
| Kenya            | 0             | 0             | 0           | 0            | 0            | 55           | 55            |
| Korea Rep        | 0             | 2,142         | 0           | 0            | 0            | 1,617        | 3,759         |
| Malaysia         | 0             | 1,066         | 0           | 0            | 0            | 0            | 1,066         |
| Mexico           | 1,139         | 961           | 0           | 0            | 508          | 0            | 2,608         |
| Nigeria          | 1,588         | 0             | 0           | 0            | 0            | 0            | 1,588         |
| Peru             | 397           | 650           | 0           | 0            | 0            | 0            | 1,047         |
| Rep S Africa     | 839           | 0             | 0           | 0            | 0            | 0            | 839           |
| Senegal          | 0             | 251           | 0           | 0            | 0            | 0            | 251           |
| Zaire            | 303           | 0             | 0           | 0            | 0            | 0            | 303           |
| Subtotal         | 11,742        | 29,779        | 0           | 0            | 823          | 4,448        | 46,792        |
| <b>Pacific</b>   |               |               |             |              |              |              |               |
| China T          | 1,105         | 0             | 0           | 0            | 0            | 0            | 1,105         |
| Cyprus           | 0             | 0             | 0           | 1,206        | 0            | 0            | 1,206         |
| Japan            | 4,888         | 0             | 0           | 0            | 0            | 0            | 4,888         |
| Korea Rep        | 1,363         | 0             | 0           | 0            | 0            | 0            | 1,363         |
| Subtotal         | 7,356         | 0             | 0           | 1,206        | 0            | 0            | 8,562         |
| <b>Interior</b>  |               |               |             |              |              |              |               |
| Mexico           | 765           | 1,929         | 50          | 0            | 244          | 265          | 3,253         |
| Subtotal         | 765           | 1,929         | 50          | 0            | 244          | 265          | 3,253         |
| <b>Total</b>     | <b>22,008</b> | <b>31,996</b> | <b>50</b>   | <b>1,206</b> | <b>1,067</b> | <b>4,713</b> | <b>61,040</b> |
| <b>Shipments</b> |               |               |             |              |              |              |               |
| To Canada*       | 1,394         | 521           | 0           | 0            | 0            | 0            | 1,915         |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Monday September 21, 1998

Corrections to Previous Publications:

|                           |               |               |             |
|---------------------------|---------------|---------------|-------------|
| For Certdate 09/02/98 Add | 84 Canola     | From Interior | To Mexico   |
| For Certdate 09/03/98 Add | 180 Hrw Wheat | from N. Texas | To Angola   |
| For Certdate 09/08/98 Add | 1 Y. Soybeans | from Interior | To Mexico   |
| For Certdate 09/09/98 Add | 902 Hrw Wheat | from N. Texas | To Ethiopia |
| For Certdate 09/09/98 Add | 81 Hrw Wheat  | from Interior | To Mexico   |
| For Certdate 09/09/98 Add | 38 Sorghum    | From Interior | To Mexico   |
| For Certdate 09/09/98 Add | 19 W. Corn    | From Interior | To Mexico   |
| For Certdate 09/10/98 Add | 397 Y. Corn   | From Interior | To Mexico   |
| For Certdate 09/10/98 Add | 84 Sorghum    | From Interior | To Mexico   |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 09/17/1998

- 1,000 Bushels -

| Region         | Wheat  | Corn   |       | Barley | Sorghum | Soybeans | Totals |
|----------------|--------|--------|-------|--------|---------|----------|--------|
| Port           |        | Yellow | White |        |         |          |        |
| Lakes          |        |        |       |        |         |          |        |
| Chicago        | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| Duluth-sup     | 3,539  | 589    | 0     | 0      | 0       | 0        | 4,128  |
| Toledo         | 0      | 220    | 0     | 0      | 0       | 0        | 220    |
| Saginaw        | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| Subtotal       | 3,539  | 809    | 0     | 0      | 0       | 0        | 4,348  |
| Atlantic       |        |        |       |        |         |          |        |
| N. Atlantic    | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| S. Atlantic    | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| Subtotal       | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| Gulf           |        |        |       |        |         |          |        |
| Mississippi R. | 5,584  | 29,779 | 0     | 0      | 823     | 4,448    | 40,634 |
| East Gulf      | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| N. Texas       | 5,262  | 0      | 0     | 0      | 0       | 0        | 5,262  |
| S. Texas       | 896    | 0      | 0     | 0      | 0       | 0        | 896    |
| Subtotal       | 11,742 | 29,779 | 0     | 0      | 823     | 4,448    | 46,792 |
| Pacific        |        |        |       |        |         |          |        |
| Columbia R.    | 7,356  | 0      | 0     | 1,206  | 0       | 0        | 8,562  |
| Puget Sound    | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| California     | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| Subtotal       | 7,356  | 0      | 0     | 1,206  | 0       | 0        | 8,562  |
| Interior       |        |        |       |        |         |          |        |
| Interior       | 765    | 1,929  | 50    | 0      | 244     | 265      | 3,253  |
| Subtotal       | 765    | 1,929  | 50    | 0      | 244     | 265      | 3,253  |
| Totals         | 23,402 | 32,517 | 50    | 1,206  | 1,067   | 4,713    | 62,955 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

(thousand tons)

For week ending

09/19/98

River  
/Lock  
Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 113  | 8     | 5        | 0     | 125   |
| MISS 25   | 215  | 46    | 17       | 0     | 277   |
| MISS 26   | 352  | 41    | 58       | 0     | 451   |
| MISS 27   | 340  | 45    | 62       | 2     | 448   |
| ILL 8     | 55   | 2     | 11       | 0     | 68    |
| OHIO 52   | 37   | 31    | 22       | 14    | 104   |
| ARK 1     | 1    | 28    | 6        | 1     | 37    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending

09/20/97

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 195  | 29    | 33       | 0     | 256   |
| MISS 25   | 253  | 51    | 50       | 0     | 354   |
| MISS 26   | 324  | 41    | 47       | 0     | 412   |
| MISS 27   | 374  | 55    | 50       | 0     | 479   |
| ILL 8     | 53   | 5     | 8        | 0     | 66    |
| OHIO 52   | 27   | 36    | 16       | 23    | 102   |
| ARK 1     | 0    | 51    | 1        | 0     | 52    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 20746 | 1971  | 5462     | 2144  | 30324 |
| 97   | 20671 | 1943  | 4964     | 2315  | 29892 |

Source: US Army Corp of Engineers



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending September 22, were mixed, mostly steady to lower. Soybean Meal was mostly to 4.90 to 12.20 lower. Cottonseed Meal was 2.50 to 10.00 lower, except for Los Angeles steady to 3.00 higher. Whole Cottonseed was steady to 7.00 lower. Canola Meal was 5.00 to 12.20 lower. Linseed Meal was 5.00 lower; Sunflower Meal was steady. Crude Oil was steady. Meat and Bone Meal was mostly steady to 5.00 lower, except for St. Louis 2.00 to 10.00 higher. Blood Meal was 6.00 to 10.00 lower. Feather Meal was mostly 5.00 to 15.00 lower. Fish Meal was steady. Yellow Corn Hominy was mostly steady. Corn Gluten Feed was steady to 2.00 lower. Corn Gluten Meal was mostly steady, except for Kansas City 5.00 lower. Distillers Dried Grain was mostly steady to 2.00 lower. Brewers Dried Grain prices were steady. Wheat Middlings were mostly 1.00 to 2.00 higher. Demand was moderate at best. Most attention was focused on corn and soybean harvest.

OILSEEDS:

On Tuesday, September 22, the October Soybean Meal futures closed the week at 126.80; December closed at 130.90. The October Soybean Oil closed at 25.50; December closed at 25.67. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 9.00 to 12.00 lower from 127.00-135.00; Kansas City was mixed; 4.90 lower to 2.10 higher from 145.00-148.90; St. Louis was 9.00 lower from 146.00-148.00; Memphis was 6.60 to 7.60 lower from 137.90-145.90; Minneapolis was 7.20 to 12.20 lower from 130.80-131.80; Portland was 1.20 to 11.20 lower from 146.80-169.80; Santa Fe delivered California points were 8.10 to 8.20 lower from 157.80-159.90; Southern Pacific delivered California points were 8.10 to 8.20 lower from 157.80-159.90. Cottonseed Meal offers FOB the San Joaquin Valley in California were not well tested in inactive trading. Cottonseed Meal truck delivered Los Angeles was steady to 3.00 higher from 175.00-178.00; Memphis was 7.50 lower at 110.00; Lubbock was 2.50 lower at 120.00; St. Louis was 5.00 to 10.00 lower from 126.00-128.00; Kansas City was 5.00 to 6.00 lower from 129.00-130.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during September were not well tested in a slow trade due to limited nearby supplies. Offers were indicated steady to 7.00 lower from 193.00-202.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies in a limited test from 205.00-216.00. Nearby whole cottonseed offers FOB the San Joaquin Valley in California ranged 187.00-190.00, with offers FOB the boat in Richmond from 185.00-186.00. Whole Cottonseed in Memphis was 3.00 lower at 135.00. Cottonseed Hulls in Memphis were steady at 50.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 8.30 to 12.20 lower from 86.80-90.80; offers for meal trans-loaded onto trucks and delivered to dairies were 8.30 to 12.20 lower from 100.80-104.80. Limited nearby supplies were supportive to offers in slow trading. Canola Meal FOB Madera 5.00 lower at 124.00. Linseed Meal was 5.00 lower at 85.00. Sunflower Meal had no quote for September; October through December was steady at 65.00. The Soybean Oil was 39 to 54 points higher from 25.90-26.10 cents per pound in Central Illinois. Crude Corn Oil was steady from 29.00-29.50 cents per pound. Sunflower Oil had no quote for September; last/half November and December was 29.50; January was 29.05 cents per pound.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 3.50 to 13.00 lower from 120.00-132.50, Pork ranged 145.00-150.00; FOB Texas Panhandle was 3.00 to 5.00 lower at 130.00-132.00; Minneapolis was mixed, 5.00 lower to 1.00 higher from 145.00-152.00; Portland FOB production points steady from 145.00-165.00; FOB the feed mills ranged 150.00-173.00; FOB Central and Northern California plants were steady at 155.00; FOB Los Angeles was 5.00 lower at 155.00; St. Louis was 2.00 to 10.00 higher from 150.00-155.00. Blood Meal in the Central U.S. was not well tested; FOB the Texas Panhandle was 6.00 to 10.00 lower from 308-312.00. Blood Meal delivered Los Angeles and Fresno was 10.00 lower at 370.00. Feather Meal in Minneapolis was 5.00 to 10.00 lower from 180.00-190.00; Kansas City was 10.00 to 15.00 lower at 165.00; Arkansas ranged 144.00-165.00; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 175.00; the 80 pct protein FOB San Joaquin Valley was 5.00 lower at 175.00. Menhaden Fish Meal was steady in the East Coast at 510.00; the Gulf was steady at 500.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady from 47.00-54.00; Kansas City was steady from 60.00-65.00; St. Louis was steady from 58.00-62.00; rail delivered California points were steady to 5.00 higher from 80.00-85.00. Corn Gluten Feed in Central Illinois was steady from 45.00-58.00; Kansas City was steady to 2.00 lower from 50.00-55.00; St. Louis was 1.00 to 2.00 lower from 60.00 to 62.00; Memphis was steady at 63.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 5.00 lower from 200.00-210.00; Central Illinois was steady to 10.00 higher from 195.00-220.00; Memphis was steady at 220.00; St. Louis was steady from 215.00-220.00. Distillers Dried Grain prices in Central Illinois were mixed; 2.00 lower to 3.00 higher from 73.00-78.00; Chicago was steady to 2.00 lower from 78.00-80.00; Lawrenceburg was closed; rail delivered California points were steady to 5.00 lower from 105.00-115.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 1.00 to 2.00 higher from 37.00-41.00; St. Louis was 1.00 to 10.00 higher from 38.00-55.00; Buffalo was steady to 1.00 higher from 24.00-28.00; Memphis was 60.00; Minneapolis was mixed, 1.00 lower to 2.00 higher from 34.00-38.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during September were not well tested. Offers for October delivery were also not well tested, but were indicated at 43.00 per ton. Pacific Northwest flour mills were generally running six to seven days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area was mostly steady from 59.00-60.00; FOB the Los Angeles mill door was also mostly steady from 59.00-65.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic and export demand, large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was lower, ranging from weak to 10.00 lower, mostly 3.00 to 5.00 lower; Millfeed was uneven, ranging from 5.00 lower to 2.00 higher; rice hulls were steady to 4.00 lower. Alfalfa Meal was steady to 5.00 lower across the nation this past week.



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT**  
**Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS | Sep 22<br>1998 | Sep 15<br>1998 | Sep 23<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Sep 22<br>1998 | Sep 15<br>1998 | Sep 23<br>1997 |
|------------------------------|----------------|----------------|----------------|------------------------------|----------------|----------------|----------------|
|------------------------------|----------------|----------------|----------------|------------------------------|----------------|----------------|----------------|

**SOYBEAN MEAL, 44% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 123.50 | 131.00 | 245.00 |
| Kansas City | 135.90 | 133.90 | 251.80 |
| Memphis     | 133.90 | 138.50 | 278.05 |
| Minneapolis | 121.30 | 131.00 | 230.40 |
| St. Louis   | 136.00 | 145.00 | 267.00 |

**MEAT AND BONE MEAL**

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 126.25 | 135.50 | 277.50 |
| Minneapolis     | 148.50 | 151.00 | 285.00 |
| Portland        | 155.00 | 155.00 | 285.00 |
| Texas Panhandle | 131.00 | 135.00 | NA     |
| St. Louis       | 152.50 | 146.50 | 300.00 |

**SOYBEAN MEAL, HIGH PROTEIN**

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 141.00 | 151.50 | 268.50 |
| Decatur     | 131.00 | 141.50 | 258.50 |
| Kansas City | 146.95 | 147.90 | 262.80 |
| Memphis     | 141.90 | 149.00 | 288.70 |
| Minneapolis | 131.30 | 140.00 | 239.40 |
| Portland    | 158.30 | 164.50 | 278.90 |

**FISH MEAL, 60% PROTEIN**

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 510.00 | 510.00 | 530.00 |
| Gulf Coast | 500.00 | 500.00 | 530.00 |

**ANIMAL FAT**

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | 10.50 | NA    | NA    |
| Minneapolis  | 11.25 | 11.00 | 14.38 |

**COTTONSEED MEAL, 41% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 120.00 | 122.50 | 192.50 |
| Kansas City | 129.50 | 135.00 | 214.50 |
| Memphis     | 110.00 | 117.50 | 190.00 |
| Portland    | NA     | NA     | NA     |

**FEATHER MEAL**

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | 154.50 | NA     | 345.00 |
| Minneapolis   | 185.00 | 192.50 | 367.50 |

**LINSEED MEAL, 34% SOLVENT**

|             |       |       |        |
|-------------|-------|-------|--------|
| Minneapolis | 85.00 | 90.00 | 135.00 |
|-------------|-------|-------|--------|

**CORN GLUTEN FEED**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 51.50 | 51.50 | 81.50 |
| Kansas City  | 52.50 | 53.50 | 88.50 |

**SUNFLOWER MEAL 32%**

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 95.00 |
|-------------|----|----|-------|

**CORN GLUTEN MEAL 60% PROTEIN**

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 207.50 | 202.50 | 362.50 |
| Kansas City   | 205.00 | 210.00 | 360.00 |

**SOYBEAN OIL**

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 26.00 | 25.54 | 23.19 |
|------------|-------|-------|-------|

**DISTILLERS' DRIED GRAINS**

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 75.50 | 75.00 | 123.00 |
| Lawrenceburg  | NA    | NA    | NA     |

**CORN OIL**

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 29.25 | 29.25 | 25.00 |
|---------|-------|-------|-------|

**BREWER'S DRIED GRAINS**

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 87.00 | 87.00 | 124.00 |
| St. Louis | NA    | NA    | 108.00 |

**SUNFLOWER OIL**

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 23.13 |
|-------------|----|----|-------|



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS                              | Sep 22<br>1998 | Sep 15<br>1998 | Sep 23<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                              | Sep 22<br>1998 | Sep 15<br>1998 | Sep 23<br>1997 |
|---|----------------|----------------|----------------|---|----------------|----------------|----------------|
| <b>WHEAT BRAN</b>   |                |                |                | <b>SUN-CURED ALFALFA MEAL - 15% PROTEIN<br/>(PELLETS)</b> |                |                |                |
| Kansas City   | 39.00          | 37.50          | 72.50          | Kansas City   | 101.00         | 101.50         | 119.50         |
| Minneapolis   | 45.50          | 45.00          | 86.00          | Portland  | 111.75         | 112.00         | 146.00         |
|   |                |                |                | Toledo  | 120.50         | 123.00         | 147.50         |
| <b>WHEAT MILLRUN</b>                                      |                |                |                | <b>CANE MOLASSES</b>                                      |                |                |                |
| Portland  | NA             | 50.00          | NA             | Baltimore   | 62.50          | 62.50          | 72.50          |
|   |                |                |                | Upper Miss River  | 76.25          | 76.25          | 90.00          |
| <b>WHEAT MIDDLINGS</b>                                    |                |                |                | Kansas City   | 86.25          | 86.25          | 100.00         |
| Buffalo   | 26.00          | 25.50          | 74.50          | Los Angeles   | 67.50          | 67.50          | 80.00          |
| Kansas City   | 39.00          | 37.50          | 72.50          | New Orleans   | 45.00          | 45.00          | 57.50          |
| Memphis   | 60.00          | NA             | 96.00          |   |                |                |                |
| Minneapolis   | 36.00          | 35.50          | 77.00          | <b>CORN, NO 2 YELLOW</b>                                  |                |                |                |
| St Louis  | 46.50          | 41.00          | 87.50          | Illinois Pts  | 60.71          | 62.94          | 91.69          |
|   |                |                |                | Kansas City   | 62.67          | 63.92          | 90.35          |
| <b>RICE BRAN, F.O.B. MILLS</b>                            |                |                |                | Omaha   | 58.39          | 61.24          | 86.95          |
| Arkansas  | 41.50          | 48.50          | 69.00          |   |                |                |                |
| California  | 49.00          | 57.00          | 76.00          | <b>BARLEY, NO. 2</b>                                      |                |                |                |
| SOUTHWEST   |                |                |                | Duluth  | NA             | NA             | 95.84          |
| Louisiana   | 31.00          | 32.50          | 46.50          | Portland  | 72.61          | 72.61          | 119.80         |
| Texas   | 39.50          | 43.50          | 49.00          |   |                |                |                |
|   |                |                |                | <b>OATS, NO.2 HEAVY</b>                                   |                |                |                |
| <b>HOMINY FEED</b>  |                |                |                | Toledo  | NA             | NA             | 108.44         |
| Illinois Pts  | 50.50          | 50.50          | 88.00          | Minneapolis   | 79.38          | 78.91          | 110.31         |
| Kansas City   | 62.50          | 62.50          | 92.00          |   |                |                |                |
| St. Louis   | 60.00          | 60.00          | 96.50          | <b>SORGHUM NO. 2</b>                                      |                |                |                |
|   |                |                |                | Ft. Worth   | 76.00          | 79.00          | 90.00          |
| <b>DEHYDRATED ALFALFA MEAL-17% PROTEIN<br/>(REGROUND)</b> |                |                |                | Kansas City   | 57.60          | 60.40          | 82.20          |
| Kansas City   | 107.50         | 107.50         | 138.00         | TEXAS:  |                |                |                |
| Minneapolis   | 92.50          | 95.00          | 136.00         | High Plains   | 65.20          | 65.50          | 82.00          |
| Portland  | NA             | NA             | 162.00         |   |                |                |                |
| Toledo  | 127.50         | 130.50         | 156.00         |   |                |                |                |
| Alfalfa Center /  | 90.50          | 90.50          | 121.00         |   |                |                |                |

1/ PELLETS.      NA - NO QUOTE  
2/ REGROUND.    DISCNT - DISCONTINUED



Corn grain production is forecast at 9.74 billion bushels, up 2 percent from last month and up 4 percent from 1997. Based on September 1 conditions, yields are expected to average 132.0 bushels per acre, up 2.0 bushels from last month and up 5 bushels from a year ago. If realized, this would be the second largest production and the second highest yield on record. Acreage for harvest is estimated at 73.8 million acres, unchanged from last month and virtually unchanged from 1997.

Soybean production is forecast at a record high 2.91 billion bushels, up 3 percent from August 1, and up 7 percent from last year's record of 2.73 billion bushels. The yield forecast, at 40.6 bushels per acre, increased 1.1 bushels from last month and is 1.6 bushels above the 1997 final yield. If realized, this will be the second highest yield on record. The record yield of 41.4 bushels was set in 1994. Acreage for harvest is estimated at a record 71.6 million acres, unchanged from August 1 but up 2 percent from 1997.

All wheat production is placed at 2.56 billion bushels, up 1 percent from the August forecast and 2 percent from 1997. The U.S. yield is forecast at 43.3 bushels per acre. This is up 0.3 bushels from last month and is a new record high yield. Other spring wheat production is forecast at 519 million bushels, up 2 percent from last month, but down 7 percent from last season. The final forecast of U.S. average yield is 34.9 bushels per acre. This is 0.7 bushels per acre better than a month ago. There were no area changes. Hard Red Spring production is up 2 percent from August at 467 million bushels. White Spring production is down about 2 percent. Minnesota growers have harvested a better yielding crop than previously expected. Both the Montana and North Dakota crops are nearing harvest completion. The South Dakota harvest is finished. Durum wheat production is forecast at 132 million bushels, up 4 percent from last month and 53 percent more than in 1997. This is the biggest Durum crop since 1982. The U.S. yield is now forecast at 36.8 bushels per acre, up 1.6 from last month and second only to the record high set in 1992. As of September 6, 83 percent of North Dakota's crop was harvested. This is about 3 weeks ahead of average.

Corn for Grain: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted September 1, 1998

| State: | Area Harvested    |        | Yield |         |       | Production          |           |
|--------|-------------------|--------|-------|---------|-------|---------------------|-----------|
|        | 1997              | 1998   | 1997  | 1998    |       | 1997                | 1998      |
|        |                   |        |       | Aug 1   | Sep 1 |                     |           |
|        |                   |        |       |         |       |                     |           |
|        | -- 1,000 Acres -- |        |       | Bushels |       | -- 1,000 Bushels -- |           |
| AL     | 265               | 290    | 87.0  | 65.0    | 60.0  | 23,055              | 17,400    |
| AZ 1/  | 50                | 25     | 170.0 | 170.0   | 170.0 | 8,500               | 4,250     |
| AR 1/  | 175               | 210    | 125.0 | 115.0   | 115.0 | 21,875              | 24,150    |
| CA     | 260               | 255    | 170.0 | 160.0   | 160.0 | 44,200              | 40,800    |
| CO     | 1,030             | 1,070  | 146.0 | 142.0   | 140.0 | 150,380             | 149,800   |
| DE     | 144               | 144    | 110.0 | 100.0   | 100.0 | 15,840              | 14,400    |
| FL 1/  | 80                | 55     | 80.0  | 60.0    | 60.0  | 6,400               | 3,300     |
| GA     | 500               | 400    | 110.0 | 90.0    | 88.0  | 55,000              | 35,200    |
| ID 1/  | 40                | 50     | 155.0 | 160.0   | 160.0 | 6,200               | 8,000     |
| IL     | 11,050            | 10,400 | 129.0 | 143.0   | 145.0 | 1,425,450           | 1,508,000 |
| IN     | 5,850             | 5,650  | 123.0 | 136.0   | 139.0 | 719,550             | 785,350   |
| IA     | 12,000            | 12,400 | 138.0 | 143.0   | 143.0 | 1,656,000           | 1,773,200 |
| KS     | 2,700             | 2,850  | 143.0 | 143.0   | 143.0 | 386,100             | 407,550   |
| KY     | 1,170             | 1,250  | 103.0 | 125.0   | 125.0 | 120,510             | 156,250   |
| LA 1/  | 490               | 650    | 117.0 | 80.0    | 80.0  | 57,330              | 52,000    |
| MD     | 415               | 420    | 90.0  | 105.0   | 100.0 | 37,350              | 42,000    |
| MI     | 2,250             | 2,000  | 117.0 | 104.0   | 102.0 | 263,250             | 204,000   |
| MN     | 6,450             | 6,750  | 133.0 | 135.0   | 141.0 | 857,850             | 951,750   |
| MS 1/  | 470               | 515    | 107.0 | 80.0    | 80.0  | 50,290              | 41,200    |
| MO     | 2,870             | 2,700  | 116.0 | 121.0   | 121.0 | 332,920             | 326,700   |
| MT 1/  | 14                | 15     | 135.0 | 130.0   | 130.0 | 1,890               | 1,950     |
| NE     | 8,725             | 8,550  | 132.0 | 141.0   | 145.0 | 1,151,700           | 1,239,750 |
| NJ 1/  | 93                | 98     | 108.0 | 124.0   | 124.0 | 10,044              | 12,152    |
| NM 1/  | 85                | 75     | 175.0 | 170.0   | 170.0 | 14,875              | 12,750    |
| NY     | 650               | 700    | 116.0 | 110.0   | 114.0 | 75,400              | 79,800    |
| NC     | 870               | 780    | 89.0  | 75.0    | 70.0  | 77,430              | 54,600    |
| ND     | 605               | 825    | 99.0  | 93.0    | 98.0  | 59,895              | 80,850    |
| OH     | 3,450             | 3,200  | 134.0 | 140.0   | 143.0 | 462,300             | 457,600   |
| OK 1/  | 190               | 240    | 140.0 | 120.0   | 120.0 | 26,600              | 28,800    |
| OR 1/  | 22                | 28     | 195.0 | 180.0   | 180.0 | 4,290               | 5,040     |
| PA     | 985               | 1,050  | 99.0  | 108.0   | 105.0 | 97,515              | 110,250   |
| SC     | 335               | 275    | 97.0  | 45.0    | 40.0  | 32,495              | 11,000    |
| SD     | 3,400             | 3,850  | 98.0  | 100.0   | 106.0 | 333,200             | 408,100   |
| TN     | 650               | 690    | 102.0 | 105.0   | 105.0 | 66,300              | 72,450    |
| TX     | 1,800             | 1,850  | 138.0 | 95.0    | 95.0  | 248,400             | 175,750   |
| UT 1/  | 23                | 24     | 135.0 | 133.0   | 133.0 | 3,105               | 3,192     |
| VA     | 325               | 360    | 93.0  | 95.0    | 90.0  | 30,225              | 32,400    |
| WA 1/  | 95                | 95     | 190.0 | 185.0   | 185.0 | 18,050              | 17,575    |
| WV 1/  | 37                | 40     | 95.0  | 105.0   | 105.0 | 3,515               | 4,200     |
| WI     | 3,050             | 2,900  | 132.0 | 125.0   | 130.0 | 402,600             | 377,000   |
| WY 1/  | 57                | 60     | 135.0 | 124.0   | 124.0 | 7,695               | 7,440     |
| US     | 73,720            | 73,789 | 127.0 | 130.0   | 132.0 | 9,365,574           | 9,737,949 |

1/ Estimates for current year carried forward from an earlier forecast.



Sorghum for Grain: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted September 1, 1998

|        |   | Area Harvested |       | Yield   |       | Production |               |         |
|--------|---|----------------|-------|---------|-------|------------|---------------|---------|
| State: |   | 1997           | 1998  | 1997    | 1998  |            | 1997          | 1998    |
|        |   |                |       |         | Aug 1 | Sep 1      |               |         |
|        |   | 1,000 Acres    |       | Bushels |       |            | 1,000 Bushels |         |
| AL 1/  | : | 8              | 6     | 50.0    | 40.0  | 40.0       | 400           | 240     |
| AR     | : | 150            | 130   | 74.0    | 67.0  | 62.0       | 11,100        | 8,060   |
| CO     | : | 140            | 150   | 40.0    | 48.0  | 48.0       | 5,600         | 7,200   |
| GA 1/  | : | 40             | 30    | 40.0    | 37.0  | 37.0       | 1,600         | 1,110   |
| IL     | : | 155            | 145   | 91.0    | 88.0  | 88.0       | 14,105        | 12,760  |
| KS     | : | 3,500          | 3,300 | 78.0    | 77.0  | 77.0       | 273,000       | 254,100 |
| KY 1/  | : | 12             | 17    | 75.0    | 83.0  | 83.0       | 900           | 1,411   |
| LA     | : | 98             | 100   | 77.0    | 65.0  | 65.0       | 7,546         | 6,500   |
| MS     | : | 33             | 28    | 75.0    | 75.0  | 65.0       | 2,475         | 1,820   |
| MO     | : | 440            | 340   | 93.0    | 85.0  | 85.0       | 40,920        | 28,900  |
| NE     | : | 750            | 700   | 82.0    | 95.0  | 98.0       | 61,500        | 68,600  |
| NM     | : | 235            | 80    | 44.0    | 65.0  | 60.0       | 10,340        | 4,800   |
| NC 1/  | : | 11             | 14    | 50.0    | 60.0  | 60.0       | 550           | 840     |
| OK     | : | 490            | 350   | 50.0    | 50.0  | 50.0       | 24,500        | 17,500  |
| SC 1/  | : | 4              | 3     | 40.0    | 35.0  | 35.0       | 160           | 105     |
| SD     | : | 160            | 125   | 71.0    | 65.0  | 65.0       | 11,360        | 8,125   |
| TN 1/  | : | 15             | 20    | 80.0    | 75.0  | 75.0       | 1,200         | 1,500   |
| TX     | : | 3,150          | 2,300 | 59.0    | 46.0  | 46.0       | 185,850       | 105,800 |
| US     | : | 9,391          | 7,838 | 69.5    | 67.4  | 67.5       | 653,106       | 529,371 |

1/ Estimates for current year carried forward from an earlier forecast.

Barley: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted September 1, 1998

|        |   | Area Harvested |       | Yield   |       | Production |               |         |
|--------|---|----------------|-------|---------|-------|------------|---------------|---------|
| State: |   | 1997           | 1998  | 1997    | 1998  |            | 1997          | 1998    |
|        |   |                |       |         | Aug 1 | Sep 1      |               |         |
|        |   | 1,000 Acres    |       | Bushels |       |            | 1,000 Bushels |         |
| AZ 1/  | : | 67             | 53    | 102.0   | 120.0 | 120.0      | 6,834         | 6,360   |
| CA 1/  | : | 180            | 140   | 55.0    | 60.0  | 60.0       | 9,900         | 8,400   |
| CO     | : | 90             | 85    | 112.0   | 108.0 | 108.0      | 10,080        | 9,180   |
| DE 1/  | : | 35             | 30    | 89.0    | 67.0  | 67.0       | 3,115         | 2,010   |
| ID     | : | 760            | 760   | 79.0    | 80.0  | 78.0       | 60,040        | 59,280  |
| KS 1/  | : | 8              | 9     | 40.0    | 45.0  | 45.0       | 320           | 405     |
| KY 1/  | : | 14             | 8     | 75.0    | 63.0  | 63.0       | 1,050         | 504     |
| MD 1/  | : | 50             | 48    | 80.0    | 62.0  | 62.0       | 4,000         | 2,976   |
| MI 1/  | : | 24             | 28    | 60.0    | 52.0  | 52.0       | 1,440         | 1,456   |
| MN     | : | 540            | 450   | 51.0    | 57.0  | 57.0       | 27,540        | 25,650  |
| MT     | : | 1,200          | 1,300 | 53.0    | 52.0  | 52.0       | 63,600        | 67,600  |
| NE 1/  | : | 8              | 8     | 51.0    | 46.0  | 46.0       | 408           | 368     |
| NV 1/  | : | 4              | 4     | 105.0   | 95.0  | 95.0       | 420           | 380     |
| NJ 1/  | : | 4              | 4     | 75.0    | 52.0  | 52.0       | 300           | 208     |
| NC 1/  | : | 20             | 20    | 70.0    | 63.0  | 63.0       | 1,400         | 1,260   |
| ND     | : | 2,250          | 1,930 | 45.0    | 55.0  | 55.0       | 101,250       | 106,150 |
| OK 1/  | : | 8              | 5     | 42.0    | 45.0  | 45.0       | 336           | 225     |
| OR     | : | 120            | 140   | 69.0    | 77.0  | 77.0       | 8,280         | 10,780  |
| PA 1/  | : | 75             | 75    | 68.0    | 68.0  | 68.0       | 5,100         | 5,100   |
| SC 1/  | : | 3              | 1     | 60.0    | 52.0  | 52.0       | 180           | 52      |
| SD     | : | 130            | 125   | 38.0    | 50.0  | 47.0       | 4,940         | 5,875   |
| TX 1/  | : | 5              | 5     | 47.0    | 35.0  | 35.0       | 235           | 175     |
| UT     | : | 95             | 85    | 86.0    | 89.0  | 87.0       | 8,170         | 7,395   |
| VA 1/  | : | 65             | 75    | 85.0    | 64.0  | 64.0       | 5,525         | 4,800   |
| WA     | : | 490            | 520   | 76.0    | 65.0  | 65.0       | 37,240        | 33,800  |
| WI     | : | 65             | 65    | 55.0    | 52.0  | 52.0       | 3,575         | 3,380   |
| WY     | : | 115            | 105   | 80.0    | 82.0  | 82.0       | 9,200         | 8,610   |
| US     | : | 6,425          | 6,078 | 58.3    | 61.6  | 61.3       | 374,478       | 372,379 |

1/ Estimates for current year carried forward from an earlier forecast.



All Wheat: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted September 1, 1998

|         | Area Harvested    |        | Yield |         |       | Production |                       |
|---------|-------------------|--------|-------|---------|-------|------------|-----------------------|
| State:  | 1997              | 1998   | 1997  | 1998    |       | 1997       | 1998                  |
|         |                   |        |       | Aug 1   | Sep 1 |            |                       |
|         | -- 1,000 Acres -- |        |       | Bushels |       |            | --- 1,000 Bushels --- |
| AL 1/ : | 100               | 90     | 42.0  | 45.0    | 45.0  | 4,200      | 4,050                 |
| AZ 1/ : | 98                | 152    | 89.5  | 99.5    | 99.5  | 8,775      | 15,120                |
| AR 1/ : | 820               | 900    | 48.0  | 51.0    | 51.0  | 39,360     | 45,900                |
| CA 1/ : | 544               | 545    | 80.3  | 77.8    | 77.8  | 43,680     | 42,425                |
| CO 1/ : | 2,900             | 2,798  | 32.7  | 39.6    | 39.6  | 94,700     | 110,898               |
| DE 1/ : | 73                | 73     | 73.0  | 57.0    | 57.0  | 5,329      | 4,161                 |
| FL 1/ : | 15                | 13     | 39.0  | 41.0    | 41.0  | 585        | 533                   |
| GA 1/ : | 360               | 240    | 44.0  | 43.0    | 43.0  | 15,840     | 10,320                |
| ID :    | 1,440             | 1,290  | 79.2  | 80.8    | 80.0  | 114,060    | 103,180               |
| IL 1/ : | 1,150             | 1,200  | 61.0  | 48.0    | 48.0  | 70,150     | 57,600                |
| IN 1/ : | 660               | 650    | 58.0  | 58.0    | 58.0  | 38,280     | 37,700                |
| IA 1/ : | 27                | 38     | 42.0  | 40.0    | 40.0  | 1,134      | 1,520                 |
| KS 1/ : | 11,000            | 10,100 | 46.0  | 49.0    | 49.0  | 506,000    | 494,900               |
| KY 1/ : | 530               | 550    | 54.0  | 44.0    | 44.0  | 28,620     | 24,200                |
| LA 1/ : | 115               | 90     | 37.0  | 45.0    | 45.0  | 4,255      | 4,050                 |
| MD 1/ : | 215               | 215    | 68.0  | 55.0    | 55.0  | 14,620     | 11,825                |
| MI 1/ : | 540               | 570    | 62.0  | 56.0    | 56.0  | 33,480     | 31,920                |
| MN :    | 2,465             | 1,780  | 32.0  | 36.8    | 39.7  | 78,890     | 70,635                |
| MS 1/ : | 175               | 140    | 43.0  | 44.0    | 44.0  | 7,525      | 6,160                 |
| MO 1/ : | 1,040             | 1,230  | 55.0  | 46.0    | 46.0  | 57,200     | 56,580                |
| MT :    | 5,930             | 5,190  | 31.3  | 31.3    | 31.3  | 185,630    | 162,690               |
| NE 1/ : | 1,900             | 1,830  | 37.0  | 46.0    | 46.0  | 70,300     | 84,180                |
| NV 1/ : | 16                | 14     | 98.4  | 100.0   | 100.0 | 1,575      | 1,400                 |
| NJ 1/ : | 34                | 45     | 60.0  | 48.0    | 48.0  | 2,040      | 2,160                 |
| NM 1/ : | 285               | 265    | 35.0  | 28.0    | 28.0  | 9,975      | 7,420                 |
| NY 1/ : | 135               | 135    | 56.0  | 54.0    | 54.0  | 7,560      | 7,290                 |
| NC 1/ : | 670               | 680    | 52.0  | 42.0    | 42.0  | 34,840     | 28,560                |
| ND :    | 11,025            | 9,465  | 24.3  | 30.4    | 31.7  | 267,695    | 300,080               |
| OH 1/ : | 1,090             | 1,160  | 63.0  | 64.0    | 64.0  | 68,670     | 74,240                |
| OK 1/ : | 5,400             | 5,400  | 33.0  | 38.0    | 38.0  | 178,200    | 205,200               |
| OR 1/ : | 970               | 905    | 65.4  | 67.8    | 67.8  | 63,430     | 61,395                |
| PA 1/ : | 175               | 190    | 52.0  | 53.0    | 53.0  | 9,100      | 10,070                |
| SC 1/ : | 300               | 240    | 50.0  | 32.0    | 32.0  | 15,000     | 7,680                 |
| SD :    | 3,469             | 3,289  | 28.6  | 36.7    | 36.7  | 99,213     | 120,754               |
| TN 1/ : | 370               | 370    | 45.0  | 41.0    | 41.0  | 16,650     | 15,170                |
| TX 1/ : | 4,100             | 4,000  | 29.0  | 36.0    | 36.0  | 118,900    | 144,000               |
| UT 1/ : | 189               | 177    | 48.5  | 50.8    | 50.8  | 9,174      | 8,985                 |
| VA 1/ : | 250               | 240    | 68.0  | 50.0    | 50.0  | 17,000     | 12,000                |
| WA :    | 2,595             | 2,565  | 64.8  | 63.6    | 63.4  | 168,080    | 162,555               |
| WV 1/ : | 9                 | 9      | 54.0  | 55.0    | 55.0  | 486        | 495                   |
| WI 1/ : | 142               | 142    | 56.9  | 54.1    | 54.1  | 8,075      | 7,677                 |
| WY 1/ : | 256               | 236    | 32.3  | 30.0    | 30.0  | 8,276      | 7,091                 |
| US :    | 63,577            | 59,211 | 39.7  | 43.0    | 43.3  | 2,526,552  | 2,564,769             |

1/ Estimates for current year carried forward from an earlier forecast.

Durum Wheat: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted September 1, 1998

|       | Area Harvested |       | Yield               |       |       | Production          |         |
|-------|----------------|-------|---------------------|-------|-------|---------------------|---------|
| State |                |       | 1998                |       |       |                     |         |
|       | 1997           | 1998  | 1997                |       |       | 1997                | 1998    |
|       |                |       | Aug 1               |       | Sep 1 |                     |         |
|       |                |       |                     |       |       |                     |         |
|       | 1,000 Acres    |       | ----- Bushels ----- |       |       | -- 1,000 Bushels -- |         |
| AZ 1/ | 89             | 144   | 90.0                | 100.0 | 100.0 | 8,010               | 14,400  |
| CA 1/ | 144            | 175   | 95.0                | 105.0 | 105.0 | 13,680              | 18,375  |
| MN    | 5              | 5     | 34.0                | 35.0  | 37.0  | 170                 | 185     |
| MT    | 280            | 440   | 26.0                | 26.0  | 26.0  | 7,280               | 11,440  |
| ND    | 2,570          | 2,800 | 22.0                | 29.0  | 31.0  | 56,540              | 86,800  |
| SD    | 19             | 19    | 27.0                | 24.0  | 26.0  | 513                 | 494     |
| US    | 3,107          | 3,583 | 27.7                | 35.2  | 36.8  | 86,193              | 131,694 |

1/ Estimates for current year carried forward from an earlier forecast.



Other Spring Wheat: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted September 1, 1998

| State | Area Harvested |        | Yield   |       |       | Production    |         |
|-------|----------------|--------|---------|-------|-------|---------------|---------|
|       |                |        | 1998    |       |       |               |         |
|       | 1997           | 1998   | 1997    |       |       | 1997          | 1998    |
|       |                |        |         | Aug 1 | Sep 1 |               |         |
|       | 1,000 Acres    |        | Bushels |       |       | 1,000 Bushels |         |
| CO 1/ | 50             | 48     | 70.0    | 76.0  | 76.0  | 3,500         | 3,648   |
| ID    | 570            | 520    | 78.0    | 79.0  | 77.0  | 44,460        | 40,040  |
| MN    | 2,400          | 1,720  | 32.0    | 37.0  | 40.0  | 76,800        | 68,800  |
| MT    | 4,200          | 3,500  | 29.0    | 30.0  | 30.0  | 121,800       | 105,000 |
| NV 1/ | 5              | 8      | 95.0    | 100.0 | 100.0 | 475           | 800     |
| ND    | 8,400          | 6,600  | 25.0    | 31.0  | 32.0  | 210,000       | 211,200 |
| OR 1/ | 130            | 115    | 55.0    | 53.0  | 53.0  | 7,150         | 6,095   |
| SD    | 2,400          | 1,850  | 28.0    | 32.0  | 32.0  | 67,200        | 59,200  |
| UT 1/ | 29             | 27     | 46.0    | 55.0  | 55.0  | 1,334         | 1,485   |
| WA    | 445            | 465    | 54.0    | 48.0  | 47.0  | 24,030        | 21,855  |
| WI 1/ | 7              | 7      | 35.0    | 36.0  | 36.0  | 245           | 252     |
| WY 1/ | 21             | 11     | 36.0    | 31.0  | 31.0  | 756           | 341     |
| US    | 18,657         | 14,871 | 29.9    | 34.2  | 34.9  | 557,750       | 518,716 |

1/ Estimates for current year carried forward from an earlier forecast.

Wheat: Production by Class, United States, 1996-97  
and Forecasted September 1, 1998 1/

|      | Winter        |         |         | Spring  |        |         |           |
|------|---------------|---------|---------|---------|--------|---------|-----------|
| Year | Hard          | Soft    | White   | Hard    | White  | Durum   | Total     |
|      | Red           | Red     |         | Red     |        |         |           |
|      | 1,000 Bushels |         |         |         |        |         |           |
| 1996 | 761,412       | 422,019 | 293,627 | 630,866 | 61,119 | 116,090 | 2,285,133 |
| 1997 | 1,120,891     | 483,890 | 277,828 | 500,643 | 57,107 | 86,193  | 2,526,552 |
| 1998 | 1,200,027     | 448,664 | 265,668 | 466,993 | 51,723 | 131,694 | 2,564,769 |

1/ Wheat class estimates are based on varietal acreage survey data available for all wheat producing States. Unless unusual situations dictate, the previous end-of-season class percentages are used throughout the forecast season.

Soybeans for Beans: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted September 1, 1998

| State | Area Harvested |        | Yield   |       |       | Production    |           |
|-------|----------------|--------|---------|-------|-------|---------------|-----------|
|       |                |        | 1998    |       |       |               |           |
|       | 1997           | 1998   | 1997    |       |       | 1997          | 1998      |
|       |                |        |         | Aug 1 | Sep 1 |               |           |
|       | 1,000 Acres    |        | Bushels |       |       | 1,000 Bushels |           |
| AL    | 385            | 320    | 25.0    | 25.0  | 25.0  | 9,625         | 8,000     |
| AR    | 3,550          | 3,350  | 30.5    | 28.0  | 28.0  | 108,275       | 93,800    |
| DE    | 219            | 215    | 29.0    | 29.0  | 26.0  | 6,351         | 5,590     |
| FL 1/ | 38             | 35     | 26.0    | 23.0  | 23.0  | 988           | 805       |
| GA    | 410            | 290    | 21.0    | 20.0  | 22.0  | 8,610         | 6,380     |
| IL    | 9,950          | 10,650 | 43.0    | 45.0  | 48.0  | 427,850       | 511,200   |
| IN    | 5,400          | 5,600  | 44.0    | 45.0  | 45.0  | 237,600       | 252,000   |
| IA    | 10,400         | 10,450 | 46.5    | 47.0  | 50.0  | 483,600       | 522,500   |
| KS    | 2,400          | 2,500  | 37.0    | 38.0  | 36.0  | 88,800        | 90,000    |
| KY    | 1,280          | 1,230  | 34.5    | 36.0  | 35.0  | 44,160        | 43,050    |
| LA    | 1,350          | 1,100  | 29.0    | 22.0  | 22.0  | 39,150        | 24,200    |
| MD    | 525            | 460    | 28.0    | 29.0  | 26.0  | 14,700        | 11,960    |
| MI    | 1,890          | 1,890  | 38.5    | 36.0  | 36.0  | 72,765        | 68,040    |
| MN    | 6,700          | 6,900  | 39.0    | 39.0  | 40.0  | 261,300       | 276,000   |
| MS    | 2,070          | 1,950  | 31.0    | 27.0  | 27.0  | 64,170        | 52,650    |
| MO    | 4,850          | 5,100  | 36.5    | 38.0  | 38.0  | 177,025       | 193,800   |
| NE    | 3,450          | 3,750  | 41.0    | 45.0  | 49.0  | 141,450       | 183,750   |
| NJ 1/ | 132            | 118    | 30.0    | 30.0  | 30.0  | 3,960         | 3,540     |
| NY 2/ |                | 97     |         | 37.0  | 37.0  |               | 3,589     |
| NC    | 1,330          | 1,425  | 29.0    | 27.0  | 26.0  | 38,570        | 37,050    |
| ND    | 1,190          | 1,690  | 29.0    | 27.0  | 27.0  | 34,510        | 45,630    |
| OH    | 4,490          | 4,490  | 44.0    | 44.0  | 44.0  | 197,560       | 197,560   |
| OK 1/ | 320            | 380    | 30.0    | 23.0  | 23.0  | 9,600         | 8,740     |
| PA 1/ | 365            | 390    | 39.0    | 40.0  | 40.0  | 14,235        | 15,600    |
| SC    | 610            | 540    | 22.0    | 19.0  | 19.0  | 13,420        | 10,260    |
| SD    | 3,450          | 3,550  | 35.0    | 36.0  | 38.0  | 120,750       | 134,900   |
| TN    | 1,280          | 1,200  | 34.0    | 35.0  | 35.0  | 43,520        | 42,000    |
| TX    | 400            | 370    | 28.0    | 25.0  | 25.0  | 11,200        | 9,250     |
| VA    | 490            | 480    | 23.0    | 25.0  | 22.0  | 11,270        | 10,560    |
| WI    | 960            | 1,050  | 44.0    | 42.0  | 44.0  | 42,240        | 46,200    |
| US    | 69,884         | 71,570 | 39.0    | 39.5  | 40.6  | 2,727,254     | 2,908,604 |

1/ Estimates for current year carried forward from an earlier forecast.

2/ NY included beginning with the 1998 crop year.



Crop Summary: Area Planted and Harvested, United States, 1997-98 1/  
(Domestic Units) 1/

| Crop                 | Area Planted |          | Area Harvested |          |
|----------------------|--------------|----------|----------------|----------|
|                      | 1997         | 1998     | 1997           | 1998     |
|                      | 1,000 Acres  |          |                |          |
| Grains & Hay         |              |          |                |          |
| Barley               | 6,910.0      | 6,446.0  | 6,425.0        | 6,078.0  |
| Corn for Grain 2/    | 80,227.0     | 80,798.0 | 73,720.0       | 73,789.0 |
| Corn for Silage      |              |          | 5,758.0        |          |
| Hay, All             |              |          | 60,815.0       | 59,819.0 |
| Alfalfa              |              |          | 23,673.0       | 23,437.0 |
| All Other            |              |          | 37,142.0       | 36,382.0 |
| Oats                 | 5,169.0      | 4,992.0  | 2,911.0        | 2,936.0  |
| Rice                 | 3,056.0      | 3,215.0  | 3,034.0        | 3,187.0  |
| Rye                  | 1,433.0      | 1,586.0  | 341.0          | 428.0    |
| Sorghum for Grain 2/ | 10,108.0     | 9,726.0  | 9,391.0        | 7,838.0  |
| Sorghum for Silage   |              |          | 310.0          |          |
| Wheat, All           | 70,989.0     | 65,799.0 | 63,577.0       | 59,211.0 |
| Winter               | 48,342.0     | 46,850.0 | 41,813.0       | 40,757.0 |
| Durum                | 3,250.0      | 3,700.0  | 3,107.0        | 3,583.0  |
| Other Spring         | 19,397.0     | 15,249.0 | 18,657.0       | 14,871.0 |

1/ Data are the latest estimates available, either from the current report or from previous reports. Current year estimates are for the full 1998 crop year.  
2/ Area planted for all purposes. 3/ 1998 area planted revised. 4/ Acreage is total acres in crop, not harvested acreage.

General Crop Comments: Mild temperatures and ample rainfall early in the month promoted rapid corn and soybean development in many parts of the Corn Belt. Varying temperature and precipitation patterns limited insect populations and disease outbreaks. However, uneven growth and yellowing due to nitrogen deficiency, while limited to areas with excessive rainfall, became more evident as the month progressed. Flooding plagued low-lying fields along the lower Ohio River Valley and Missouri Bootheel during the first half of the month. Heat and excessive dryness stressed corn and soybeans in parts of the Great Lakes region for most of the month.

The winter wheat harvest was nearly complete, with only fields in the northern Great Plains and Pacific Northwest remaining unharvested as the month began. Spring wheat and barley harvest accelerated, as scattered early-month rains had little impact on the harvest pace. By mid-month, the spring wheat and barley crops were well over 50 percent harvested, nearly triple the normal pace in Minnesota and North Dakota. The rapid harvest pace continued through the end of the month, with many areas finishing 2 or 3 weeks early. The oat harvest was more than half complete as the month began, continued ahead of normal as the month progressed, and finished well before the end of the month in most areas of the Corn Belt. Above-normal temperatures in California promoted crop development and improved conditions, but cotton and rice development continued to lag well behind normal. As the month ended, cotton bolls were just beginning to open compared to the normal pace of 36 percent.

Corn: Acreage harvested and to be harvested for grain is forecast at 73.8 million acres, unchanged from last month and virtually unchanged from 1997. The September 1 Corn Objective Yield data indicate a record level stalk count for the seven objective yield States (Illinois, Indiana, Iowa, Minnesota, Nebraska, Ohio, and Wisconsin). The September forecasted ears per acre are the highest on record, and if realized, would exceed the previous record final ears per acre set in 1997. Ear measurements from the sample plots indicate a length slightly greater than last year and the average. As of August 30, 65 percent of the acreage was reported dented in the 17 major States. This compares with 39 percent last year and 40 percent for the 5 year average. Corn rated in the good to excellent condition totaled 69 percent compared to 62 percent for a year ago.

In Iowa, forecasted stalk populations are at record levels and ear populations are equal to record levels when compared to final counts. Ear length is slightly above the average but equal to 1997. Seventy-one percent of the corn was dented as of August 30, compared to 39 percent in 1997 and the average of 34 percent. Corn condition was 69 percent good to excellent.



Forecasted stalk and ear counts are at a record high level for Illinois when compared to final levels. Ear length is above both last year and average. Sixty-three percent of the corn was dented, compared to 50 percent last year and 47 percent for the average. Sixty-five percent of the corn was rated in good to excellent condition.

Nebraska and Ohio stalk and ear counts from objective yield data indicate record high levels. Ear length in both States is the same as 1997 but above average. Corn dented was well ahead of the average in both Nebraska and Ohio. Corn dented in Nebraska was 71 percent by August 30, compared to 38 percent for 1997 and the average of 39 percent. Ohio corn was 41 percent dented, compared to 16 percent for last year and the average of 31 percent. In Nebraska 85 percent of the corn crop was rated in good to excellent condition. In Ohio, the crop rated 70 percent in those two categories. In Minnesota, forecasted stalk and ear counts are at record levels. Ear length is above both last year and the average. The corn dented in Minnesota was at 74 percent, compared to 22 percent for last year and the average of 24 percent. The majority (75 percent) of corn in Minnesota was rated in good to excellent condition. Forecasted stalk and ear counts in Indiana and Wisconsin are at record levels. Ear length is less than both last year and the average in Wisconsin. In Indiana, ear length is above both last year and the average. Fifty-eight percent of the corn in Indiana was dented, compared to 34 percent in 1997 and the average of 40 percent. In Wisconsin, 49 percent of the corn was dented compared, to 7 percent in 1997 and the average of 21 percent. The majority (63 percent) of corn in Indiana was rated in good to excellent condition. In Wisconsin 71 percent of the corn was rated in good to excellent condition.

Sorghum for Grain: Production is forecast at 529 million bushels, 770 thousand bushels above the August forecast but 19 percent below the 1997 total. Area harvested and to be harvested was unchanged from August at 7.84 million acres, down 17 percent from the previous year. The forecasted yield, at 67.5 bushels per acre, was up 0.1 bushels from last month but 2 bushels per acre below 1997. From the August report, Nebraska is the only State forecasting a higher yield, up 3 bushels to 98 bushels per acre. Arkansas and New Mexico yield forecasts are down 5 bushels at 62 and 60 bushels per acre, respectively. Mississippi, at 65 bushels per acre, is down 10 bushels from the previous forecast. All other States remained unchanged from the August forecast. As of the week ending September 6, the 12 major States reported 81 percent of the crop is coloring and 37 percent is mature. These are well ahead of the 5-year averages of 65 percent and 30 percent, respectively.

Barley: Barley production for 1998 is forecast at 372 million bushels, down slightly from both August 1998 and the 1997 final production. Yields are expected to average 61.3 bushels per acre, a decrease of 0.3 bushels from August but still 3.0 bushels higher than last year. Area harvested and to be harvested, at 6.08 million acres, remained unchanged from August but is 5 percent below the 6.43 million acres harvested in 1997. Yield remained unchanged from August in eight of the eleven September forecast States but declined in Idaho, South Dakota, and Utah. Favorable weather during August pushed harvest progress ahead of normal in most of the major producing States. As of August 30, 91 percent of the crop had been harvested, compared with 64 percent normally harvested at this time. Harvest was winding down in North Dakota, South Dakota, and Washington.

Durum Wheat: Grain area is unchanged from the last forecast at 3.58 million acres. Yield prospects improved in Minnesota and South Dakota. The North Dakota Durum crop developed ahead of the 5-year average throughout August; harvest was 56 percent complete on August 30. Average harvest progress is 25 percent. North Dakota's Durum objective yield survey head count forecast is well above average. The forecast head weight is improved from a month ago, but still lower than average. Other Spring Wheat: Harvested area for 1998 is unchanged from last month at 14.9 million acres, down 20 percent from last year. As of August 30, harvest was progressing well ahead of average in all major producing states. Idaho harvested yields are a bit lower than were expected last month. Washington's average yield is also down; light test weights have been reported. Objective Yield survey data again shows plant populations at above average levels in Minnesota, Montana, and North Dakota. Head weight forecasts are up from August in all states.

Soybeans: Growers expect to harvest 71.6 million acres of soybeans, up 2 percent from 1997 and unchanged from the August 1998 forecast. As of September 1, the soybeans crop was rated mostly in fair to excellent condition. Conditions in the Corn Belt States during August varied from district to district, but were generally more favorable during the two first weeks of August when soil moisture supplies were more plentiful. Drier conditions were more prevalent the last two weeks of August, but many areas did get beneficial showers and storms. Some signs of isolated disease problems such as sudden death syndrome, brown stem rot and white mold were reported in areas of the Eastern Corn Belt. In many of the Southern and Mid-Atlantic states the crop was not doing as well as hot and dry conditions have persisted for much of the growing season. Hot sunny weather in many states helped to advance the crop maturity. As of September 7, 98 percent of the soybeans crop had already set pods, 1 percentage point ahead of 1997, and 2 points ahead of the 5-year average. The percent of soybeans dropping leaves, at 13 percent, was 7 points ahead of the previous year and 5 points ahead of the average. Pod counts from the September objective yield survey were the highest on record in Illinois, Iowa, Missouri, and Nebraska. Pod counts were also higher than the previous year in Indiana, Minnesota, and Ohio, but were not at record levels.



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# Grain and Feed Weekly Summary and Statistics

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### ANNUAL FEATURES

#### CASH GRAINS

SEPTEMBER 1, 1997 - AUGUST 31, 1998

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|                                   |       |
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HIGHLIGHTS:

Strong export demand this week for most commodities but bids fell sharply lower. Wheat mostly 5 to 15 cents lower. Corn 1 to 7 cents lower. Sorghum steady to 7 cents lower. Soybeans 15 to 29 cents lower with Kansas City 51 cents lower. Wheat bids were pressured by large stock carryover figure and weak corn bids. Export demand was very good with Pakistan a major buyer. Dry conditions in the Southern Plains areas received some much needed rainfall this week. Corn bids were lower due to continued harvest pressure and good yields reported. Many areas are piling corn on the ground as storage is scarce and with such cheap prices, farmers are storing as much of the crop as possible. Export demand has been very poor this week compared to the past couple of weeks. Bean bids fell sharply lower, despite good export demand this week. Some rainfall in the Midwest has slowed harvest for corn and beans but near record yields are still expected.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 9 1/4 cents lower to 2 3/4 cents higher at 2.82 1/4-3.15 1/4 per bushel. Kansas City US No 2 Soft Red Winter 8 1/4 cents lower at 2.47 1/4-2.72 1/4 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 13 cents lower at 2.00-2.01 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 5 1/2 to 15 1/2 cents lower at 3.66 per bushel. Portland US 1 soft white 3 to 6 cents higher at 2.90-2.92 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.25-2.30 per bushel. US No 2 truck Yellow Corn 1 to 4 cents lower at 1.75 per bushel. Omaha US No 2 truck Yellow Corn 4 to 5 cents lower at 1.60-1.62 per bushel. Chicago US No 2 Yellow Corn 3 3/4 cents lower to 1/4 cent higher at 1.68 3/4-1.98 3/4 per bushel. Toledo US No 2 Yellow Corn 3 3/4 to 5 3/4 cents lower at 1.72 3/4-1.80 3/4 per bushel. Minneapolis US No 2 Yellow Corn 7 3/4 cents lower at 1.63 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis had no quote this week. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export 20 to 25 cents higher at 3.60-3.70.

SORGHUM:

US No 2 yellow truck, Kansas City 7 cents lower at 2.85 per cwt. Texas High Plains US No 2 yellow sorghum steady to 5 cents lower at 3.20-3.35 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 15 3/4 to 29 3/4 cents lower at 4.95 1/4-5.10 1/4 per bushel. Kansas City US No 2 yellow truck soybean 51 cents lower at 5.00 per bushel. Minneapolis Yellow truck Soybeans 26 3/4 cents lower at 4.78 1/4 per bushel. Decatur 44 percent 2.50 to 5.50 lower at 115.00-118.00 per ton; 48 percent soybean meal, 2.50 to 5.50 lower at 120.00-127.00 per ton. Decatur crude soybean oil 84 to 99 points lower at 24.40-24.75 per pound. Sunflower Crude Oil had no quote.



FUTURES SETTLEMENT CLOSE

| <div> <b>SEPTEMBER 30, 1998</b><br/> <b>DOLLARS PER BUSHEL</b> </div> |                 |          |          |          | OCTOBER 1, 1997 |
|---|-----------------|----------|----------|----------|-----------------|
| WHEAT   | DEC             | MAR      | MAY      | JUL      | DEC             |
| CHICAGO   | 2.69 1/4        | 2.85 1/4 | 2.94 1/4 | 3.04 1/2 | 3.50 3/4        |
| KANSAS CITY   | 3.03 1/4        | 3.16     | 3.23     | 3.29 1/4 | 3.62 1/4        |
| MINNEAPOLIS N. SPRING   | 3.41 1/4        | 3.48 3/4 | 3.54 1/4 | 3.58     | 3.86 3/4        |
| CORN  |                 |          |          |          |                 |
| CHICAGO   | 2.09            | 2.21 1/4 | 2.29     | 2.35     | 2.56 1/4        |
| SOYBEANS  | NOV             | JAN      | MAR      | MAY      | NOV             |
| CHICAGO   | 5.20 3/4        | 5.31 1/2 | 5.41 1/4 | 5.50 3/4 | 6.20 1/2        |
| SOYBEAN OIL   | OCT             | DEC      | JAN      |          | OCT             |
| CHICAGO   | CENTS PER POUND |          |          |          |                 |
|   | 24.28           | 24.36    | 24.37    | --       | 23.41           |
| SOYBEAN MEAL  |                 |          |          |          |                 |
| CHICAGO   | 125.40          | 129.80   | 132.50   | --       | 205.40          |

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

|   | THIS WEEK<br>10/01/98 | LAST WEEK<br>09/24/98 | YEAR AGO<br>10/02/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)<br>BIDS AT CENTRAL ILLINOIS                   | 24.58                 | 25.49                 | 23.18                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)  | 11.39                 | 11.39                 | 11.22                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.80                  | 2.90                  | 2.60                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)<br>BID AT CENTRAL ILLINOIS, BULK                  | 123.50                | 127.50                | 215.50               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)   | 44.11                 | 44.11                 | 43.97                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.72                  | 2.81                  | 4.74                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)  | 5.52                  | 5.72                  | 7.34                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)<br>TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS | 5.03                  | 5.26                  | 6.30                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS)                                       | 0.49                  | 0.46                  | 1.04                 |

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JULY 1998 AND OCTOBER 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>25-Sep-98</b>  | <b>28-Sep-98</b>  | <b>29-Sep-98</b>  | <b>30-Sep-98</b>  | <b>01-Oct-98</b>  | <b>02-Oct-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                   |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.89-3.15         | 2.88 1/2-3.17 1/2 | 2.88 1/4-3.21 1/4 | 2.83 1/4-3.16 1/4 | 2.82 1/4-3.15 1/4 | 3.58-3.80         |
| #1 HRW 13% PROT.                            | 3.23-3.45         | 3.22 1/2-3.44 1/2 | 3.24 1/4-3.44 1/4 | 3.21 1/4-3.40 1/4 | 3.20 1/4-3.39 1/4 | 3.79-4.02         |
| #2 SRW                                      | 2.54-2.79         | 2.53 1/2-2.78 1/2 | 2.53 1/4-2.78 1/4 | 2.48 1/4-2.73 1/4 | 2.47 1/4-2.72 1/4 | 3.27-3.64         |
| HOUSTON (T) **NEW CROP**                    |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.04-3.11         | 3.24 1/2-3.30 1/2 | 3.23 1/4-3.33 1/4 | 3.19 1/4-3.23 1/4 | 3.16 1/4-3.20 1/4 | N/Q               |
| OMAHA (T)                                   |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.69              | 2.62              | 2.68              | 2.63              | 2.62              | 3.52              |
| **CHICAGO (R&T)                             |                   |                   |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.41 1/4          | 2.41 3/4          | 2.41 3/4          | 2.34 1/4          | 2.34              | 3.34 3/4-3.48 3/4 |
| *TOLEDO (T)                                 |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | 2.32 1/4-2.39 1/4 | N/Q               | N/Q               | N/Q               | N/Q               | 3.24 3/4-3.28 3/4 |
| #2 SW                                       | 2.15 1/4-2.26 1/4 | N/Q               | N/Q               | N/Q               | N/Q               | 3.14 3/4-3.26 3/4 |
| ST. LOUIS (T)                               |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | 2.11              | 2.10-2.12         | 2.12              | 2.01-2.02         | 2.00-2.01         | 3.42-3.44         |
| MINNEAPOLIS (R)                             |                   |                   |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | 3.68 3/4          | N/Q               | 3.76 1/4          | 3.61 1/4          | N/Q               | 4.30 1/2          |
| #1 DNS 14% PROT.                            | 3.68 3/4-3.98 3/4 | 3.68 3/4-3.98 3/4 | 3.73 1/4-3.98 1/4 | 3.66 1/4-3.91 1/4 | 3.66-3.91         | 4.30 1/2-4.35 1/2 |
| #1 DNS 15% PROT.                            | 4.03 3/4-4.18 3/4 | 4.13 3/4-4.23 3/4 | 4.08 1/4-4.18 1/4 | 4.06 1/4-4.21 1/4 | 4.11-4.26         | N/Q               |
| #1 HAD (MILLING)                            | 3.85              | 3.90              | 3.90              | 4.00              | 4.00              | 6.75              |
| PORTLAND (R&T)                              |                   |                   |                   |                   |                   |                   |
| #1 SWW                                      | 2.88-2.92         | 2.89-2.91         | 2.90-2.94         | 2.91-2.94         | 2.90-2.92         | 3.86-3.91         |
| #1 HRW ORD. PROT.                           | 3.24-3.33         | 3.27-3.33         | 3.28-3.32         | 3.24-3.28         | 3.23-3.27         | 3.94-4.00         |
| #1 DNS 14% PROT.                            | 4.11-4.18         | 4.16-4.18         | 4.15-4.19         | 4.11              | 4.13              | 4.66-4.72         |
| <b>BARLEY</b>                               |                   |                   |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.20              |
| PORTLAND #2 (R & T)                         | 1.66-1.68         | 1.68-1.70         | 1.68-1.75         | 1.68-1.78         | 1.73-1.78         | 2.71-2.74         |
| <b>SOYBEAN MEAL</b>                         |                   |                   |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                   |                   |                   |                   |                   |
| 44% PROT.                                   | 121.00            | 120.00-124.00     | 118.00-122.50     | 116.00-120.50     | 115.00-118.00     | 197.00-209.00     |
| 48% PROT.                                   | 123.00-129.00     | 124.00-134.00     | 122.50-132.50     | 120.50-130.50     | 120.00-127.00     | 210.00-221.00     |

**\*\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>25-Sep-98</b>        | <b>28-Sep-98</b>  | <b>29-Sep-98</b>  | <b>30-Sep-98</b>  | <b>01-Oct-98</b>  | <b>02-Oct-97</b>  |
|---|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                                 |                         |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 1.76-1.79               | 1.80-1.83         | 1.79-1.82         | 1.77-1.79         | 1.75              | 2.50              |
| OMAHA #2 Y (T)                              | 1.66-1.68               | 1.69-1.70         | 1.68-1.69         | 1.65-1.66         | 1.60-1.62         | 2.31-2.35         |
| <b>**CHICAGO (R &amp; T)</b>                |                         |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                              | 1.74 1/2-1.98 1/2       | 1.76 3/4-1.98 3/4 | 1.75 3/4-1.97 3/4 | 1.73-1.95         | 1.68 3/4-1.87 3/4 | 2.42 1/4-2.57 1/4 |
| #2 Y (15 DAYS)                              | 1.74 1/2-2.10 1/2       | 1.76 3/4-2.02 3/4 | 1.75 3/4-2.01 3/4 | 1.73-1.99         | 1.68 3/4-1.98 3/4 | 2.42 1/4-2.72 3/4 |
| <b>*TOLEDO #2 Y (T)</b>                     | 1.80 1/2-1.86 1/2       | 1.82 3/4-1.88 3/4 | 1.79 3/4-1.87 3/4 | 1.77-1.85         | 1.72 3/4-1.80 3/4 | 2.50 1/4-2.57 1/4 |
| ST. LOUIS #2 Y (T)                          | 1.90                    | 1.92              | 1.92              | 1.86-1.87         | 1.82-1.83         | 2.56-2.57         |
| <b>*MINN. #2 Y (R &amp; T)</b>              | 1.73 1/2                | 1.74 3/4          | 1.72 3/4          | 1.70              | 1.63 3/4          | 2.34 1/4          |
| <b>MEMPHIS #2 (T)</b>                       | 1.84-1.88               | 1.88-1.91         | 1.87-1.90         | 1.83-1.86         | 1.81-1.83         | 2.55-2.62         |
| <b>SORGHUM</b>                              |                         |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 2.96                    | 3.00              | 2.98              | 2.93              | 2.85              | 3.99              |
| <b>**TEXAS HIGH PL #2 (R)***</b>            | 3.75-3.90               | 3.80-3.95         | 3.80-3.90         | 3.75-3.85         | 3.70-3.80         | N/Q               |
| <b>ST. LOUIS #2</b>                         | 3.00-3.13               | 3.02-3.18         | 3.07-3.14         | 2.98-3.02         | 2.91-2.95         | N/Q               |
| <b>SOYBEANS</b>                             |                         |                   |                   |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>                |                         |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                              | 5.04-5.07               | 5.05 1/4-5.05 1/4 | 5.00 1/4-5.03 1/4 | 4.93 3/4-4.96 3/4 | 4.86 1/4-4.91 1/4 | 6.21 1/2-6.27 1/2 |
| #1 Y (15 DAYS)                              | 5.04-5.07               | 5.05 1/4-5.08 1/4 | 5.00 1/4-5.03 1/4 | 4.93 3/4-4.96 3/4 | 4.86 1/4-4.91 1/4 | 6.24 1/2-6.27 1/2 |
| <b>*TOLEDO #1 Y (T)</b>                     | 5.03-5.07               | 5.04 1/4-5.09 1/4 | 4.97 1/4-5.04 1/4 | 4.90 3/4-4.97 3/4 | 4.85 1/4-4.92 1/4 | 6.20 1/2-6.29 1/2 |
| <b>MINN. #1 Y (R &amp; T)</b>               | 5.02                    | 5.04 1/4          | 4.98 1/4          | 4.85 3/4          | 4.78 1/4          | 6.10 1/2          |
| <b>ILL. PROC. #1 Y (T)</b>                  | 5.16-5.23               | 5.16 1/4-5.27 1/4 | 5.11 1/4-5.22 1/4 | 5.00 3/4-5.15 3/4 | 4.95 1/4-5.10 1/4 | 6.27 1/2-6.32 1/2 |
| <b>OMAHA</b>                                | 4.88-4.89               | 4.87-4.92         | 4.82-4.88         | 4.76-4.81         | 4.70-4.75         | 5.99-6.03         |
| <b>MEMPHIS #1 Y (T)</b>                     | 5.33                    | 5.32              | 5.27              | 5.20              | 5.05              | 6.38-6.43         |
| <b>KANSAS CITY #1 Y (T)</b>                 | 5.48                    | 5.32              | 5.17              | 5.03-5.06         | 5.00              | 6.18              |
| <b>ST. LOUIS #1 Y (T)</b>                   | 5.24                    | 5.23              | 5.18              | 5.00-5.01         | 4.95-4.96         | N/Q               |
| <b>SEASONAL - DAILY CASH GRAIN BIDS</b>     |                         |                   |                   |                   |                   |                   |
| <b>RYE</b>                                  |                         |                   |                   |                   |                   |                   |
| MINNEAPOLIS (R) #2                          | N/Q                     | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| <b>OATS</b>                                 |                         |                   |                   |                   |                   |                   |
| *TOLEDO #2 W (T)                            | N/Q                     | N/Q               | N/Q               | N/Q               | N/Q               | 1.71 3/4          |
| MINNEAPOLIS #2 (R)                          | 1.31                    | N/Q               | 1.33 1/2          | 1.30 3/4          | 1.31 1/4          | 1.73 3/4          |
| <b>BARLEY</b>                               |                         |                   |                   |                   |                   |                   |
| MINN #3 O/B MALTING                         | N/Q                     | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| 70% O/B PLUMP (R)                           |                         |                   |                   |                   |                   |                   |
| <b>*BIDS TO ARRIVE WITHIN 30 DAYS</b>       | <b>**BIDS TO ARRIVE</b> |                   |                   | <b>RAIL (R)</b>   |                   |                   |
|   |                         |                   |                   | <b>TRUCK (T)</b>  |                   |                   |



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 30, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                     | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|--------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>    |                   |                      |                       |                 |                 |                 |
| KENTUCKY                 |                   |                      |                       |                 |                 |                 |
| LOUISVILLE               | 1.79              | —                    | 4.90                  | —               | 2.16            | —               |
| OHIO VALLEY              | 1.86-1.87         | 3.02                 | 5.06-5.10             | —               | 1.89-2.19       | —               |
| CENT. BLUEGRASS          | 1.77-1.94         | —                    | 4.82-4.96             | —               | 2.04            | —               |
| <b>TENNESSEE</b>         |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.59-1.71         | 2.71                 | 4.89-4.92             | —               | 1.75-2.16       | —               |
| MIDDLE                   | 1.84-2.09         | —                    | 5.01-5.35             | —               | 2.19-2.34       | —               |
| <b>SOUTH CAROLINA</b>    |                   |                      |                       |                 |                 |                 |
| ANDERSON                 | —                 | —                    | —                     | —               | 2.29            | —               |
| LYNCHBURG                | —                 | —                    | 5.09                  | —               | 2.05            | —               |
| ORANGEBURG               | —                 | —                    | —                     | —               | 2.13            | —               |
| <b>VIRGINIA</b>          |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                  | 2.09              | 3.20                 | 5.06                  | —               | 2.09            | 1.15            |
| NORFOLK                  | —                 | —                    | 5.06                  | —               | 2.22            | —               |
| <b>MIDWESTERN STATES</b> |                   |                      |                       |                 |                 |                 |
| IOWA                     |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.46-1.64         | —                    | 4.64-4.81             | —               | —               | —               |
| CENTRAL                  | 1.58-1.69         | —                    | 4.67-4.86             | —               | —               | —               |
| EASTERN                  | 1.55-1.79         | —                    | 4.66-4.80             | —               | —               | —               |
| <b>ILLINOIS</b>          |                   |                      |                       |                 |                 |                 |
| NORTHERN                 | 1.64-1.77         | —                    | 4.71-4.86             | —               | —               | —               |
| CENTRAL                  | 1.71-1.91         | —                    | 4.83-5.03             | —               | —               | —               |
| SOUTHERN                 | 1.72-1.84         | 2.59-3.07            | 4.84-4.95             | —               | 2.01-2.18       | —               |
| <b>MISSOURI</b>          |                   |                      |                       |                 |                 |                 |
| CENTRAL                  | 1.46-1.72         | 2.28-2.59            | 4.72-4.90             | —               | 1.84-2.16       | —               |
| NORTHEAST                | 1.61-1.79         | 2.65-2.99            | 4.79-4.96             | —               | 1.79-2.20       | —               |
| SOUTHEAST                | 1.64-1.85         | 2.75-3.22            | 4.86-5.04             | —               | 2.04-2.22       | —               |
| <b>CENTRAL PLAINS</b>    |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| COLORADO                 |                   |                      |                       |                 |                 |                 |
| DENVER                   | 1.89              | —                    | —                     | 2.43-2.54       | —               | 1.82            |
| EASTERN                  | 1.56-1.99         | 2.67-2.75            | —                     | 2.24-2.48       | —               | —               |
| <b>KANSAS</b>            |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.67-1.75         | 2.28-2.75            | 4.50-4.66             | 2.29-2.44       | —               | —               |
| KANSAS CITY              | 1.77-1.79         | 2.93                 | 5.03-5.06             | 2.77            | 2.41-2.43       | —               |
| <b>NEBRASKA</b>          |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND             | 1.67              | 2.73                 | 4.69                  | 2.45            | —               | —               |
| BEATRICE                 | —                 | —                    | —                     | —               | —               | —               |
| COLUMBUS                 | 1.65              | 2.56                 | 4.69                  | 2.31            | —               | —               |
| <b>SOUTH DAKOTA</b>      |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN                | 1.41              | —                    | 4.50                  | 2.46            | —               | 1.05            |
| MITCHELL                 | 1.41              | —                    | 4.52                  | 2.33            | —               | 1.02            |
| VERMILLION               | 1.49              | —                    | 4.66                  | —               | —               | —               |
| <b>SOUTHWEST</b>         |                   |                      |                       |                 |                 |                 |
| ARKANSAS                 |                   |                      |                       |                 |                 |                 |
| EUDORA                   | —                 | —                    | —                     | —               | —               | —               |
| MARIANNA                 | —                 | —                    | —                     | —               | —               | —               |
| OSCEOLA                  | 1.87              | 3.32                 | 5.13                  | —               | —               | —               |
| <b>OKLAHOMA</b>          |                   |                      |                       |                 |                 |                 |
| BEAVER                   | —                 | 2.86                 | —                     | 2.46            | —               | —               |
| AFTON                    | 1.84              | 2.69                 | 4.64                  | 2.46            | —               | —               |
| LAWTON                   | —                 | —                    | —                     | 2.53            | —               | —               |
| <b>TEXAS</b>             |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER           | 1.92-2.01         | 2.93-3.08            | —                     | 2.31-2.45       | —               | —               |
| PLAINVIEW TRIANGLE       | 2.19-2.23         | 3.32-3.41            | 4.45-4.51             | 2.61-2.64       | —               | —               |
| <b>BARGE TERMINALS</b>   |                   |                      |                       |                 |                 |                 |
| MISSISSIPPI R.           |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA            | 1.67-1.72         | —                    | 4.80-4.89             | —               | —               | —               |
| NORTHERN IOWA            | 1.73-1.90         | —                    | 4.84-5.08             | —               | —               | —               |
| SOUTHERN IOWA            | 1.78-1.82         | —                    | 4.90-4.95             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>    |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA            | 1.78-1.85         | —                    | 4.92-4.98             | —               | 2.17-2.22       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>25-Sep-98</b>  | <b>28-Sep-98</b>  | <b>29-Sep-98</b>  | <b>30-Sep-98</b>  | <b>01-Oct-98</b>  | <b>02-Oct-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                            | 3.68 3/4-3.98 3/4 | 3.68 3/4-3.98 3/4 | 3.73 1/4-3.98 1/4 | 3.66 1/4-3.91 1/4 | 3.66-3.91         | 4.30 1/2-4.35 1/2 |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 3.67              |
| NO. 2 SRW (CASH)                              | 2.53              | 2.54              | 2.55              | 2.47              | 2.47              | 3.45              |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 2.71 1/4-2.74 1/4 | 2.71 1/4-2.74 1/4 | 2.72 3/4-2.73 3/4 | N/Q               | 2.72 3/4-2.27 1/4 | 3.78 3/4-3.80 3/4 |
| GULF (Texas) **                               |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.                            | 3.04-3.11         | 3.24 1/2-3.30 1/2 | 3.23 1/4-3.33 1/4 | 3.19 1/4-3.23 1/4 | 3.16 1/4-3.20 1/4 | N/Q               |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                            | 3.59              | 3.37              | 3.39              | 3.38              | 3.34              | 4.11              |
| NO.2 DNS 14% PROT.                            | 4.27              | 4.24              | 4.25              | 4.25              | 4.18              | 4.77              |
| NO.2 OR BETTER SW                             | 3.00              | 3.00              | 3.00              | 3.02              | 2.95              | 4.01              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            | 2.22 1/2-2.23     | 2.22 1/2-2.23     | 2.24 3/4-2.27 1/4 | N/Q               | 2.24 3/4-2.27 1/4 | 2.83 3/4-2.84 1/4 |
| PACIFIC NORTHWEST                             | 2.32 1/2          | 2.34 1/2          | 2.36 3/4          | 2.35 3/4          | 2.33              | 3.09 1/4          |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 3.85-3.88         | 3.85-3.88         | 3.87-3.91         | N/Q               | 3.87-3.91         | 4.84-4.86         |
| GULF (Texas) R **                             | 3.81-3.85         | 3.85-3.89         | 3.83-3.87         | 3.79-3.82         | 3.71-3.75         | 4.68              |
| <b>SOYBEANS,NO.1 YELLOW*</b>                  |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              | 5.38              | 5.42              | N/Q               | N/Q               | N/Q               | N/Q               |
| EAST COAST (CASH)                             | 5.48              | 5.52              | 5.37              | 5.31              | 5.25              | 6.48              |
| GULF B  | 5.57-5.58         | 5.57-5.58         | 5.58 1/4-5.62 1/4 | N/Q               | 5.58 1/4-5.62 1/4 | 6.67 1/2-6.68 1/2 |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| EAST COAST                                    | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.20              |
| PACIFIC NORTHWEST                             | 1.76 1/4          | N/Q               | 1.80 3/4          | 1.83              | 1.87 1/4          | 2.87 1/2          |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | ----- Week Ending -----<br>09/24/98 09/17/98 09/25/97 | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|---|-----------------------------------|------------------------------------|
| Wheat     | 22,734 27,518 23,293                                  | 331,658                           | 387,302                            |
| Rye       | 0 0 0   | 0                                 | 0                                  |
| Oats      | 9 0 0   | 122                               | 0                                  |
| Barley    | 539 1,222 4,067                                       | 11,142                            | 37,534                             |
| Flaxseed  | 0 0 0   | 0                                 | 0                                  |
| Corn      | 31,572 33,625 34,316                                  | 104,587                           | 117,982                            |
| Sorghum   | 2,771 1,067 6,781                                     | 5,832                             | 13,801                             |
| Soybeans  | 3,836 4,713 8,006                                     | 18,314                            | 28,370                             |
| Sunflower | 0 0 0   | 0                                 | 0                                  |
| Total     | 61,461 68,145 76,463                                  | 471,655                           | 584,989                            |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Sep 24, 1998  
- 1,000 Bushels -

|                    |       |         |       |
|--------------------|-------|---------|-------|
| Mississippi R.     |       |         |       |
| Barbados           | 100   | China T | 1,594 |
| Japan              | 1,497 | Mexico  | 76    |
| Interior<br>Mexico | 569   |         |       |
| Total              |       |         | 3,836 |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Sep 24, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                    |               |       |        |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Seaway                  | 366                | 0                  | 0                  | 0             | 0     | 366    |
| Subtotal                | 366                | 0                  | 0                  | 0             | 0     | 366    |
| Lakes                   |                    |                    |                    |               |       |        |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Duluth-sup              | 1,504              | 0                  | 0                  | 0             | 1,386 | 2,890  |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 1,504              | 0                  | 0                  | 0             | 1,386 | 2,890  |
| Atlantic                |                    |                    |                    |               |       |        |
| N. Atlantic             | 62                 | 0                  | 0                  | 0             | 0     | 62     |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 62                 | 0                  | 0                  | 0             | 0     | 62     |
| Gulf                    |                    |                    |                    |               |       |        |
| Mississippi R.          | 1,343              | 483                | 1,997              | 0             | 0     | 3,823  |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. Texas                | 0                  | 3,745              | 0                  | 0             | 0     | 3,745  |
| S. Texas                | 0                  | 735                | 0                  | 0             | 0     | 735    |
| Subtotal                | 1,343              | 4,963              | 1,997              | 0             | 0     | 8,303  |
| Pacific                 |                    |                    |                    |               |       |        |
| Columbia R.             | 4,179              | 660                | 0                  | 5,382         | 0     | 10,221 |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| California              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 4,179              | 660                | 0                  | 5,382         | 0     | 10,221 |
| Interior                |                    |                    |                    |               |       |        |
| Interior                | 0                  | 331                | 0                  | 0             | 0     | 331    |
| Subtotal                | 0                  | 331                | 0                  | 0             | 0     | 331    |
| Total                   | 7,454              | 5,954              | 1,997              | 5,382         | 1,386 | 22,173 |
| Shipments<br>To Canada* | 0                  | 0                  | 927                | 0             | 0     | 927    |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Sep 24, 1998  
- 1,000 Bushels -

| Region/country          | Wheat  | Yllw<br>Corn | Wht<br>Corn | Oats | Brly | Srghm | Sybns | Total  |
|-------------------------|--------|--------------|-------------|------|------|-------|-------|--------|
| St Lawr Swy             |        |              |             |      |      |       |       |        |
| Spain                   | 366    | 0            | 0           | 0    | 0    | 0     | 0     | 366    |
| Subtotal                | 366    | 0            | 0           | 0    | 0    | 0     | 0     | 366    |
| Lakes                   |        |              |             |      |      |       |       |        |
| Algeria                 | 466    | 0            | 0           | 0    | 0    | 0     | 0     | 466    |
| Belgium                 | 351    | 0            | 0           | 0    | 0    | 0     | 0     | 351    |
| Cameroon                | 323    | 0            | 0           | 0    | 0    | 0     | 0     | 323    |
| Italy                   | 830    | 0            | 0           | 0    | 0    | 0     | 0     | 830    |
| Morocco                 | 548    | 0            | 0           | 0    | 0    | 0     | 0     | 548    |
| Turkey                  | 372    | 0            | 0           | 0    | 0    | 0     | 0     | 372    |
| Subtotal                | 2,890  | 0            | 0           | 0    | 0    | 0     | 0     | 2,890  |
| Atlantic                |        |              |             |      |      |       |       |        |
| Iceland                 | 62     | 89           | 0           | 0    | 0    | 0     | 0     | 151    |
| Subtotal                | 62     | 89           | 0           | 0    | 0    | 0     | 0     | 151    |
| Gulf                    |        |              |             |      |      |       |       |        |
| Albania                 | 367    | 0            | 0           | 0    | 0    | 0     | 0     | 367    |
| Bangladesh              | 735    | 0            | 0           | 0    | 0    | 0     | 0     | 735    |
| Barbados                | 62     | 131          | 0           | 0    | 0    | 0     | 100   | 293    |
| Belize                  | 79     | 0            | 0           | 0    | 0    | 0     | 0     | 79     |
| China T                 | 0      | 827          | 0           | 0    | 0    | 0     | 1,594 | 2,421  |
| Colombia                | 670    | 198          | 0           | 0    | 0    | 0     | 0     | 868    |
| Dominicn Rep            | 0      | 641          | 0           | 0    | 0    | 0     | 0     | 641    |
| Ecuador                 | 287    | 0            | 0           | 0    | 0    | 0     | 0     | 287    |
| Egypt                   | 297    | 4,266        | 0           | 0    | 0    | 0     | 0     | 4,563  |
| Ethiopia                | 808    | 0            | 0           | 0    | 0    | 0     | 0     | 808    |
| Indonesia               | 0      | 1,299        | 0           | 0    | 0    | 0     | 0     | 1,299  |
| Jamaica                 | 0      | 514          | 0           | 0    | 0    | 0     | 0     | 514    |
| Japan                   | 0      | 12,162       | 0           | 0    | 0    | 1,278 | 1,497 | 14,937 |
| Kenya                   | 0      | 400          | 0           | 0    | 0    | 0     | 0     | 400    |
| Mexico                  | 808    | 5,347        | 0           | 0    | 0    | 486   | 76    | 6,717  |
| Nicaragua               | 724    | 0            | 0           | 0    | 0    | 0     | 0     | 724    |
| Nigeria                 | 822    | 0            | 0           | 0    | 0    | 0     | 0     | 822    |
| Panama                  | 518    | 344          | 0           | 0    | 0    | 0     | 0     | 862    |
| Peru                    | 0      | 2,015        | 0           | 0    | 0    | 0     | 0     | 2,015  |
| Sri Lanka               | 1,748  | 0            | 0           | 0    | 0    | 0     | 0     | 1,748  |
| Sudan                   | 0      | 0            | 0           | 0    | 0    | 413   | 0     | 413    |
| Venezuela               | 378    | 756          | 0           | 0    | 0    | 0     | 0     | 1,134  |
| Subtotal                | 8,303  | 28,900       | 0           | 0    | 0    | 2,177 | 3,267 | 42,647 |
| Pacific                 |        |              |             |      |      |       |       |        |
| China T                 | 1,312  | 0            | 0           | 0    | 0    | 0     | 0     | 1,312  |
| Egypt                   | 3,859  | 0            | 0           | 0    | 0    | 0     | 0     | 3,859  |
| Japan                   | 2,103  | 0            | 0           | 0    | 473  | 0     | 0     | 2,576  |
| Korea Rep               | 202    | 0            | 0           | 0    | 0    | 0     | 0     | 202    |
| Philippines             | 1,785  | 0            | 0           | 0    | 0    | 0     | 0     | 1,785  |
| Yemen                   | 960    | 0            | 0           | 0    | 0    | 0     | 0     | 960    |
| Subtotal                | 10,221 | 0            | 0           | 0    | 473  | 0     | 0     | 10,694 |
| Interior                |        |              |             |      |      |       |       |        |
| Mexico                  | 331    | 1,622        | 16          | 9    | 66   | 594   | 569   | 3,207  |
| Subtotal                | 331    | 1,622        | 16          | 9    | 66   | 594   | 569   | 3,207  |
| Total                   | 22,173 | 30,611       | 16          | 9    | 539  | 2,771 | 3,836 | 59,955 |
| Shipments<br>To Canada* | 927    | 945          | 0           | 0    | 0    | 0     | 0     | 1,872  |

\*Not Included in Total Inspection for Exports  
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Sunday September 27, 1998

Corrections to Previous Publications:

|                                |                |                  |                |
|--------------------------------|----------------|------------------|----------------|
| For Certdate 04/29/98 Subtract | 294 Y. Corn    | From Miss. R.    | To Puerto Rico |
| For Certdate 09/16/98 Add      | 789 Canola     | From Duluth-sup  | to Belgium     |
| For Certdate 09/17/98 Add      | 955 Hrw Wheat  | from N. Texas    | To Peru        |
| For Certdate 09/17/98 Add      | 238 Hrw Wheat  | from Columbia R. | To Korea Rep   |
| For Certdate 09/17/98 Add      | 370 Hrw Wheat  | from Columbia R. | To China T     |
| For Certdate 09/17/98 Add      | 1929 Swh Wheat | from Columbia R. | To Egypt       |
| For Certdate 09/17/98 Add      | 238 Hrs Wheat  | from Columbia R. | To China T     |
| For Certdate 09/17/98 Add      | 386 Swh Wheat  | from Columbia R. | To Japan       |
| For Certdate 09/17/98 Add      | 1058 Y. Corn   | From Duluth-sup  | to Canada      |
| For Certdate 09/17/98 Add      | 16 Sr Barley   | from Interior    | To Mexico      |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 09/24/1998

- 1,000 Bushels -

| Region<br>Port | Wheat  | Corn<br>Yellow White | Oats | Brly | Sorghum | Sybns | Totals |
|----------------|--------|----------------------|------|------|---------|-------|--------|
| <hr/>          |        |                      |      |      |         |       |        |
| Lakes          |        |                      |      |      |         |       |        |
| Chicago        | 0      | 0                    | 0    | 0    | 0       | 0     | 0      |
| Duluth-sup     | 2,890  | 945                  | 0    | 0    | 0       | 0     | 3,835  |
| Toledo         | 927    | 0                    | 0    | 0    | 0       | 0     | 927    |
| Saginaw        | 0      | 0                    | 0    | 0    | 0       | 0     | 0      |
| Subtotal       | 3,817  | 945                  | 0    | 0    | 0       | 0     | 4,762  |
| Atlantic       |        |                      |      |      |         |       |        |
| N. Atlantic    | 62     | 89                   | 0    | 0    | 0       | 0     | 151    |
| S. Atlantic    | 0      | 0                    | 0    | 0    | 0       | 0     | 0      |
| Subtotal       | 62     | 89                   | 0    | 0    | 0       | 0     | 151    |
| Gulf           |        |                      |      |      |         |       |        |
| Mississippi R. | 3,823  | 28,900               | 0    | 0    | 0       | 2,177 | 38,167 |
| East Gulf      | 0      | 0                    | 0    | 0    | 0       | 0     | 0      |
| N. Texas       | 3,745  | 0                    | 0    | 0    | 0       | 0     | 3,745  |
| S. Texas       | 735    | 0                    | 0    | 0    | 0       | 0     | 735    |
| Subtotal       | 8,303  | 28,900               | 0    | 0    | 0       | 2,177 | 42,647 |
| Pacific        |        |                      |      |      |         |       |        |
| Columbia R.    | 10,221 | 0                    | 0    | 0    | 473     | 0     | 10,694 |
| Puget Sound    | 0      | 0                    | 0    | 0    | 0       | 0     | 0      |
| California     | 0      | 0                    | 0    | 0    | 0       | 0     | 0      |
| Subtotal       | 10,221 | 0                    | 0    | 0    | 473     | 0     | 10,694 |
| Interior       |        |                      |      |      |         |       |        |
| Interior       | 331    | 1,622                | 16   | 9    | 66      | 594   | 3,207  |
| Subtotal       | 331    | 1,622                | 16   | 9    | 66      | 594   | 3,207  |
| Totals         | 22,734 | 31,556               | 16   | 9    | 539     | 2,771 | 61,461 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA  
(thousand tons)  
For week ending  
09/26/98

River  
/Lock  
Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 175  | 21    | 26       | 6     | 227   |
| MISS 25   | 238  | 19    | 23       | 6     | 286   |
| MISS 26   | 362  | 22    | 35       | 0     | 419   |
| MISS 27   | 408  | 36    | 40       | 2     | 485   |
| ILL 8     | 109  | 2     | 12       | 0     | 123   |
| OHIO 52   | 76   | 17    | 6        | 53    | 153   |
| ARK 1     | 0    | 12    | 4        | 0     | 16    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending  
09/27/97

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 158  | 54    | 6        | 2     | 219   |
| MISS 25   | 276  | 53    | 36       | 2     | 367   |
| MISS 26   | 266  | 58    | 57       | 2     | 382   |
| MISS 27   | 281  | 73    | 62       | 0     | 417   |
| ILL 8     | 28   | 0     | 11       | 0     | 39    |
| OHIO 52   | 17   | 22    | 6        | 55    | 100   |
| ARK 1     | 0    | 27    | 0        | 0     | 27    |

-----  
Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 21231 | 2036  | 5512     | 2199  | 30978 |
| 97   | 20969 | 2065  | 5032     | 2370  | 30436 |

Source: US Army Corp of Engineers



**CORN: MONTHLY AVERAGE CASH BIDS, 1996/97-1997/98, CENTS PER BUSHEL**

### SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

| YEAR   | SEPT | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | AVG |
|--|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| CHICAGO  |      |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 2 YELLOW CORN (30 DAYS)                            |      |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97  | 333  | 288 | 273 | 269 | 271 | 283 | 305 | 301 | 286 | 272 | 257 | 269 | 284 |
| 1997-98  | 266  | 276 | 277 | 270 | 273 | 272 | 271 | 253 | 250 | 244 | 227 | 197 | 256 |
| CHICAGO  |      |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 2 YELLOW CORN (15 DAYS)                            |      |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97  | 350  | 291 | 272 | 269 | 270 | 282 | 303 | 300 | 286 | 278 | 258 | 268 | 286 |
| 1997-98  | 270  | 279 | 276 | 269 | 272 | 271 | 271 | 251 | 249 | 244 | 230 | 196 | 257 |
| KANSAS CITY  |      |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 2 YELLOW   |      |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97  | 356  | 288 | 269 | 266 | 267 | 280 | 296 | 291 | 281 | 269 | 253 | 287 | 284 |
| 1997-98  | 254  | 265 | 262 | 260 | 264 | 265 | 266 | 248 | 247 | 242 | 226 | 194 | 249 |
| KANSAS CITY  |      |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 2 WHITE  |      |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97  | 379  | 328 | 305 | 308 | 306 | 315 | 329 | 326 | 298 | 289 | 266 | 258 | 309 |
| 1997-98  | 287  | 306 | 309 | 307 | 319 | 325 | 319 | 291 | 279 | 269 | 263 | 240 | 293 |
| MEMPHIS  |      |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 2 YELLOW   |      |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97  | 342  | 302 | 277 | 277 | 284 | 290 | 306 | 301 | 285 | 270 | 254 | 268 | 288 |
| 1997-98  | 269  | 281 | 280 | 272 | 276 | 273 | 273 | 255 | 251 | 247 | 235 | 197 | 259 |
| MINNEAPOLIS  |      |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 2 YELLOW   |      |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97  | 336  | 279 | 253 | 246 | 249 | 260 | 283 | 260 | 272 | 256 | 239 | 251 | 265 |
| 1997-98  | 248  | 258 | 254 | 247 | 250 | 245 | 255 | 240 | 240 | 229 | 215 | 184 | 239 |
| OMAHA  |      |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 2 YELLOW   |      |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97  | 350  | 279 | 256 | 254 | 255 | 265 | 283 | 280 | 271 | 257 | 239 | 245 | 270 |
| 1997-98  | 246  | 251 | 255 | 243 | 251 | 256 | 252 | 238 | 233 | 226 | 206 | 176 | 236 |
| PORTLAND   |      |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 2 YELLOW   |      |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97  | 392  | 319 | 288 | 286 | 291 | 298 | 312 | 304 | 290 | 280 | 280 | 280 | 302 |
| 1997-98  | 282  | 294 | 289 | 279 | 280 | 279 | 283 | 270 | 269 | 263 | 250 | 228 | 272 |
| ST. LOUIS  |      |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 2 YELLOW   |      |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97  | 348  | 300 | 279 | 282 | 284 | 290 | 307 | 304 | 289 | 273 | 255 | 270 | 290 |
| 1997-98  | —    | 280 | 285 | 276 | 276 | 271 | 276 | 257 | 256 | 248 | 237 | 220 | 262 |
| TOLEDO   |      |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 2 YELLOW   |      |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97  | 343  | 281 | 269 | 267 | 269 | 281 | 304 | 297 | 283 | 271 | 258 | 265 | 282 |
| 1997-98  | 269  | 271 | 258 | 258 | 259 | 257 | 256 | 235 | 230 | 233 | 220 | 193 | 245 |
| GULF PORTS (EXPORT) 1/                                 |      |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 2 YELLOW   |      |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97  | 369  | 327 | 297 | 297 | 302 | 308 | 325 | 317 | 301 | 286 | 269 | 286 | 307 |
| 1997-98  | 288  | 251 | 298 | 289 | 290 | 288 | 289 | 271 | 269 | 264 | 255 | 224 | 273 |
| PACIFIC NORTHWEST (EXPORT) 2/                          |      |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 2 YELLOW   |      |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97  | 387  | 351 | 331 | 328 | 326 | 331 | 350 | 345 | 328 | 312 | 312 | 317 | 335 |
| 1997-98  | 317  | 332 | 330 | 318 | 315 | 315 | 315 | 299 | 292 | 286 | 273 | 249 | 303 |
| 1/ (PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR) |      |     |     |     |     |     |     |     |     |     |     |     |     |
| 2/ (PACIFIC NORTHWEST PRICES FOB SHIPMENTS)            |      |     |     |     |     |     |     |     |     |     |     |     |     |



**CORN: MONTHLY AVERAGE CASH BIDS, 1996/97-1997/98, CENTS PER BUSHEL**  
**SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS**

| YEAR                          | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | AVG |
|-------------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| <b>BIDS TO FARMERS</b>        |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>CENTRAL ILLINOIS</b>       |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>NO. 2 YELLOW CORN</b>      |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                       | 339 | 281 | 263 | 262 | 262 | 271 | 290 | 287 | 274 | 259 | 244 | 260 | 274 |
| 1997-98                       | 261 | 268 | 270 | 260 | 260 | 258 | 259 | 240 | 237 | 229 | 216 | 186 | 245 |
| <b>NORTH CENTRAL ILLINOIS</b> |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>NO. 2 YELLOW CORN</b>      |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                       | 339 | 281 | 263 | 262 | 262 | 271 | 290 | 287 | 274 | 259 | 244 | 260 | 274 |
| 1997-98                       | 261 | 268 | 270 | 260 | 260 | 258 | 259 | 240 | 237 | 229 | 216 | 186 | 245 |
| <b>SOUTH CENTRAL ILLINOIS</b> |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>NO. 2 YELLOW CORN</b>      |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                       | 338 | 281 | 263 | 262 | 263 | 271 | 290 | 286 | 273 | 259 | 245 | 260 | 274 |
| 1997-98                       | 261 | 269 | 272 | 260 | 259 | 257 | 258 | 239 | 236 | 228 | 215 | 186 | 245 |
| <b>NORTHEAST IOWA</b>         |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>NO. 2 YELLOW CORN</b>      |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                       | 363 | 275 | 245 | —   | 242 | 253 | 275 | 275 | 264 | —   | 230 | 244 | 267 |
| 1997-98                       | 247 | 253 | 253 | 247 | 246 | 248 | 250 | 234 | 229 | 219 | 208 | 179 | 234 |
| <b>SOUTHEAST IOWA</b>         |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>NO. 2 YELLOW CORN</b>      |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                       | 364 | 279 | 252 | —   | 250 | 260 | 280 | 280 | 267 | —   | 235 | 247 | 271 |
| 1997-98                       | 252 | 257 | 259 | 254 | 251 | 253 | 255 | 238 | 234 | 225 | 215 | 185 | 240 |
| <b>KENTUCKY</b>               |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>NO. 2 YELLOW CORN</b>      |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                       | 346 | 289 | 267 | 266 | 273 | 280 | 295 | 293 | 278 | 274 | 255 | 264 | 282 |
| 1997-98                       | 261 | 269 | 273 | 272 | 271 | 269 | 266 | 249 | 243 | 239 | 226 | 201 | 253 |
| <b>KENTUCKY</b>               |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>NO. 2 WHITE CORN</b>       |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                       | 360 | 323 | 310 | 316 | 319 | 338 | 350 | 340 | 323 | 308 | 286 | 292 | 322 |
| 1997-98                       | 305 | 323 | 338 | 333 | 337 | 338 | 329 | 295 | 286 | 281 | 263 | 234 | 305 |
| <b>SOUTHWEST KANSAS</b>       |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>NO. 2 YELLOW CORN</b>      |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                       | 337 | 272 | 253 | 253 | 253 | 262 | 281 | 272 | 271 | 265 | 255 | 265 | 270 |
| 1997-98                       | 252 | 256 | 256 | 251 | 251 | 251 | 249 | 234 | 232 | —   | 219 | 190 | 240 |
| <b>RURAL NEBRASKA</b>         |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>NO. 2 YELLOW CORN</b>      |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                       | 343 | 272 | 247 | 246 | 249 | 258 | 274 | 271 | 262 | 251 | 229 | 235 | 261 |
| 1997-98                       | 236 | 249 | 248 | 243 | 244 | 248 | 245 | 232 | 227 | 220 | 211 | 173 | 231 |
| <b>RICHMOND</b>               |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>NO. 2 YELLOW CORN</b>      |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                       | 326 | 288 | 273 | 282 | 298 | 309 | 318 | 311 | 297 | 276 | 246 | 261 | 290 |
| 1997-98                       | 269 | 282 | 282 | 273 | 292 | 292 | 285 | 261 | 253 | 243 | 233 | 208 | 264 |
| <b>SHENANDOAH VALEY</b>       |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>NO. 2 YELLOW CORN</b>      |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                       | 458 | 306 | 319 | 308 | 313 | 320 | 336 | 340 | 332 | 315 | 302 | 309 | 330 |
| 1997-98                       | 313 | 315 | 314 | 310 | 311 | 311 | 309 | 294 | 288 | 282 | 278 | 257 | 299 |



**SOYBEANS: MONTHLY AVERAGE CASH BIDS, 1996/97 - 1997/98, CENTS PER BUSHEL**  
**SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS**

| YEAR                   | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | AVG |
|------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| CHICAGO                |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW (30 DAYS) |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                | 803 | 707 | 696 | 728 | 762 | 762 | 833 | 853 | 872 | 837 | 762 | 745 | 780 |
| 1997-98                | 649 | 675 | 718 | 692 | 674 | 675 | 655 | 643 | 642 | 631 | 526 | 531 | 643 |
| CHICAGO                |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW (15 DAYS) |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                | 806 | 707 | 696 | 701 | 728 | 762 | 833 | 853 | 872 | 837 | 764 | 750 | 776 |
| 1997-98                | 710 | 673 | 718 | 693 | 674 | 676 | 655 | 643 | 643 | 632 | 627 | 534 | 657 |
| ILLINOIS PROCESSORS    |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW           |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                | 820 | 711 | 704 | 708 | 737 | 769 | 833 | 854 | 878 | 837 | 769 | 741 | 780 |
| 1997-98                | 703 | 684 | 727 | 699 | 679 | 680 | 662 | 649 | 649 | 640 | 642 | 556 | 664 |
| KANSAS CITY            |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW           |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                | 807 | 695 | 693 | 700 | 730 | 761 | 826 | 846 | 872 | 834 | 762 | 792 | 777 |
| 1997-98                | 695 | 674 | 708 | 686 | 670 | 672 | 648 | 642 | 642 | 634 | 625 | 533 | 652 |
| MEMPHIS                |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW           |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                | 819 | 718 | 708 | 718 | 752 | 780 | 841 | 841 | 875 | 836 | 769 | 746 | 784 |
| 1997-98                | 723 | 691 | 729 | 707 | 685 | 686 | 666 | 651 | 648 | 639 | 636 | 557 | 668 |
| MINNEAPOLIS            |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW           |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                | 789 | 674 | 674 | 665 | 698 | 739 | 812 | 838 | 859 | 818 | 723 | 692 | 748 |
| 1997-98                | 651 | 662 | 686 | 650 | 641 | 648 | 638 | 630 | 630 | 616 | 613 | 535 | 633 |
| OMAHA                  |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW           |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                | 777 | 681 | 678 | 687 | 713 | 743 | 807 | 826 | 850 | 809 | 740 | 689 | 750 |
| 1997-98                | 648 | 645 | 690 | 646 | 649 | 650 | 632 | 620 | 622 | 611 | 598 | 510 | 627 |
| TOLEDO                 |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW           |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                | 802 | 705 | 694 | 698 | 729 | 761 | 829 | 845 | 866 | 830 | 769 | 742 | 773 |
| 1997-98                | 699 | 668 | 705 | 681 | 658 | 664 | 646 | 632 | 635 | 627 | 625 | 543 | 649 |
| EAST COAST (EXPORT) 1/ |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW           |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                | 821 | 723 | 698 | 705 | 746 | 782 | 854 | 870 | 887 | 753 | 657 | 674 | 764 |
| 1997-98                | 687 | 699 | 731 | 713 | 696 | 704 | 685 | 665 | 661 | 641 | 627 | 565 | 673 |
| GULF EXPORT (BARGE) 1/ |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW           |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                | 845 | 744 | 732 | 737 | 769 | 799 | 860 | 876 | 893 | 853 | 787 | 772 | 806 |
| 1997-98                | 745 | 645 | 748 | 721 | 701 | 703 | 703 | 703 | 666 | 665 | 659 | 656 | 693 |
| BIOS TO FARMERS        |     |     |     |     |     |     |     |     |     |     |     |     |     |
| CENTRAL ILLINOIS       |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW           |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                | 802 | 695 | 688 | 694 | 723 | 755 | 818 | 838 | 860 | 821 | 753 | 729 | 765 |
| 1997-98                | 686 | 671 | 713 | 685 | 665 | 667 | 648 | 634 | 635 | 627 | 624 | 539 | 650 |
| NORTH CENTRAL ILLINOIS |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW           |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                | 799 | 694 | 687 | 693 | 721 | 754 | 816 | 837 | 859 | 819 | 750 | 728 | 763 |
| 1997-98                | 682 | 669 | 711 | 684 | 664 | 666 | 647 | 632 | 633 | 624 | 621 | 536 | 647 |
| SOUTH CENTRAL ILLINOIS |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW           |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97                | 804 | 696 | 688 | 695 | 725 | 756 | 819 | 838 | 861 | 822 | 755 | 729 | 766 |
| 1997-98                | 690 | 672 | 714 | 685 | 665 | 667 | 649 | 635 | 636 | 629 | 627 | 541 | 651 |



**SOYBEANS: MONTHLY AVERAGE CASH BIDS, 1996/97 - 1997/98, CENTS PER BUSHEL**  
**SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS**

| YEAR            | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | AVG |
|-----------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| BIDS TO FARMERS |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NORTHEAST IOWA  |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW    |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97         | 788 | 677 | 668 | —   | 695 | 732 | 801 | 824 | 846 | —   | 732 | 706 | 747 |
| 1997-98         | 626 | 648 | 692 | 661 | 639 | 640 | 626 | 614 | 615 | 601 | 600 | 521 | 624 |
| SOUTHEAST IOWA  |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW    |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97         | 793 | 686 | 680 | —   | 705 | 740 | 809 | 831 | 851 | —   | 736 | 716 | 755 |
| 1997-98         | 672 | 656 | 700 | 667 | 648 | 653 | 638 | 624 | 623 | 611 | 608 | 531 | 636 |
| KENTUCKY        |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW    |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97         | 771 | 691 | 672 | 677 | 702 | 735 | 799 | 815 | 843 | 823 | 747 | 708 | 749 |
| 1997-98         | 656 | 658 | 699 | 677 | 656 | 653 | 632 | 616 | 616 | 604 | 604 | 530 | 633 |
| NORFOLK         |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW    |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97         | 791 | 697 | 670 | 678 | 714 | 753 | 823 | 841 | 860 | 737 | 629 | 648 | 737 |
| 1997-98         | 660 | 670 | 701 | 686 | 669 | 686 | 658 | 638 | 637 | 616 | 604 | 543 | 647 |
| RICHMOND        |     |     |     |     |     |     |     |     |     |     |     |     |     |
| NO. 1 YELLOW    |     |     |     |     |     |     |     |     |     |     |     |     |     |
| 1996-97         | 769 | 682 | 667 | 678 | 719 | 751 | 824 | 836 | 844 | 805 | 747 | 639 | 747 |
| 1997-98         | 657 | 674 | 711 | 701 | 688 | 686 | 661 | 643 | 636 | 614 | 586 | 524 | 648 |

**SORGHUM: MONTHLY AVERAGE CASH BIDS, 1996/97-1997/98, CENTS PER CWT**  
**SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS**

| YEAR                    | SEP | OCT | NOV | DEC  | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | AVG |
|-------------------------|-----|-----|-----|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| KANSAS CITY             |     |     |     |      |     |     |     |     |     |     |     |     |     |
| NO. 2 YELLOW            |     |     |     |      |     |     |     |     |     |     |     |     |     |
| 1996-97                 | 529 | 464 | 431 | 422  | 424 | 446 | 488 | 483 | 463 | 448 | 418 | 428 | 454 |
| 1997-98                 | 413 | 436 | 430 | 426  | 433 | 436 | 440 | 410 | 408 | 403 | 374 | 327 | 411 |
| TEXAS HIGH PLAINS       |     |     |     |      |     |     |     |     |     |     |     |     |     |
| NO. 2 YELLOW            |     |     |     |      |     |     |     |     |     |     |     |     |     |
| 1996-97                 | 630 | 508 | 466 | 459  | 457 | 480 | 547 | 521 | 504 | 480 | 470 | 497 | 502 |
| 1997-98                 | 481 | 491 | 491 | 482  | 488 | 485 | 485 | 462 | 460 | 465 | 453 | 415 | 472 |
| GULF PORTS (EXPORTS) 1/ |     |     |     |      |     |     |     |     |     |     |     |     |     |
| NO. 2 YELLOW            |     |     |     |      |     |     |     |     |     |     |     |     |     |
| 1996-97                 | 587 | 518 | 476 | 477  | 480 | 503 | 542 | 537 | 517 | 475 | 436 | 471 | 502 |
| 1997-98                 | 469 | 516 | 509 | *502 | 504 | 507 | 500 | 469 | 458 | 432 | 433 | 413 | 474 |
| BIDS TO FARMERS         |     |     |     |      |     |     |     |     |     |     |     |     |     |
| WESTERN KANSAS          |     |     |     |      |     |     |     |     |     |     |     |     |     |
| NO. 2 YELLOW            |     |     |     |      |     |     |     |     |     |     |     |     |     |
| 1996-97                 | 519 | 410 | 367 | 361  | 368 | 390 | 435 | 430 | 416 | 409 | 387 | 406 | 408 |
| 1997-98                 | 384 | 394 | 389 | 382  | 388 | 394 | 387 | 358 | 353 | —   | 327 | 276 | 367 |

\*Texas Gulf now quotes rail

1/ (PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR)



## HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending September 29, were mixed. Soybean Meal was mostly 1.50 to 4.50 lower; except Memphis 1.30 to 3.30 higher. Cottonseed Meal was mostly steady to 2.50 lower; except for Lubbock and St. Louis 7.50 to 10.00 lower. Whole Cottonseed was 2.00 higher. Canola Meal was steady. Linseed Meal was steady; Sunflower Meal was 10.00 lower. Crude Oil was steady. Meat and Bone Meal was mixed; 7.00 lower to 8.00 higher. Blood Meal was 10.00 lower for Los Angeles and Fresno and 4.00 to 7.00 higher in the Texas Panhandle. Feather Meal was mostly steady. Fish Meal was steady to 10.00 higher. Yellow Corn Hominy was mostly steady to 3.00 lower. Corn Gluten Feed was steady to 5.00 higher. Corn Gluten Meal was steady to 10.00 higher. Distillers Dried Grain were mostly steady to 2.00 lower. Brewers Dried Grain prices were steady. Wheat Middlings were mostly 2.00 to 7.00 higher. Good demand was noted on animal proteins. Most attention was focused on corn and soybean harvest.

## OILSEEDS:

On Tuesday, September 29, the October Soybean Meal futures closed the week at 127.70; December closed at 132.20. The October Soybean Oil closed at 24.12; December closed at 24.34. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 2.50 to 4.50 lower from 122.50-132.50; Kansas City was 1.50-14.50 lower from 130.50-146.50; St. Louis was 2.00 lower from 144.00-146.00; Memphis was 1.30 to 3.30 higher from 139.20-149.20; Minneapolis was 4.10 lower from 125.70-126.70; Portland was mixed; 9.60 lower to 5.40 higher from 152.20-160.20; Santa Fe delivered California points were mostly 1.60 to 2.60 lower from 155.20-158.20; Southern Pacific delivered California points were mostly 1.60 to 2.60 lower from 155.20-161.20. Cottonseed Meal offers FOB the San Joaquin Valley in California ranged from 152.00-155.00 for October delivery with offers of 140.00 for October through March delivery. Cottonseed Meal truck delivered Los Angeles was weak to 2.00 lower from 175.00-176.00; Memphis was steady at 110.00; Lubbock was 7.50 lower at 112.50; St. Louis was 10.00 lower from 116.00-118.00; Kansas City was 2.00 to 2.50 lower from 126.50-128.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during September were not well tested in a slow trade due to limited nearby supplies. Offers were indicated steady to 2.00 lower from 191.00-202.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were steady from 205.00-216.00 in a limited test. Nearby whole cottonseed offers FOB the San Joaquin Valley in California ranged 190.00-193.00, with offers FOB the boat in Richmond from 188.00-189.00. Whole Cottonseed in Memphis was 2.00 higher at 137.00. Cottonseed Hulls in Memphis were 8.00 higher at 58.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were mixed; 1.10 lower to 7.90 higher from 85.70-98.70; offers for meal trans-loaded onto trucks and delivered to dairies were mixed; 1.10 lower to 7.90 higher from 99.70-112.70. Linseed Meal was steady at 85.00. Sunflower Meal had no quote for September; October through December was 10.00 lower at 55.00. The Soybean Oil was 38 to 123 points lower from 24.52-24.87 cents per pound in Central Illinois. Crude Corn Oil was steady from 29.00-29.50 cents per pound. Sunflower Oil had no quote for September; last/half November and December was 190 points lower at 27.60; January was 170 points lower at 27.35 cents per pound.



#### ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 4.50 to 7.50 higher from 127.50-137.00, Pork ranged 140.00-145.00; FOB Texas Panhandle was steady to 8.00 higher at 130.00-140.00; Minneapolis was 7.00 to 10.00 lower from 135.00-145.00; Portland FOB production points steady from 145.00-165.00; FOB the feed mills were 5.00 lower from 145.00-168.00; FOB Central and Northern California plants were steady at 155.00; FOB Los Angeles was steady at 155.00; St. Louis was 2.00 to 5.00 lower from 145.00-153.00. Blood Meal in the Central U.S. ranged from 310.00-316.00; FOB the Texas Panhandle was 4.00 to 7.00 higher from 304.00-305.00. Blood Meal delivered Los Angeles and Fresno was 10.00 lower at 360.00. Feather Meal in Minneapolis was steady from 180.00-190.00; Kansas City was steady at 165.00; Arkansas had a limited test at 160.00; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 175.00; the 80 pct protein FOB San Joaquin Valley was steady at 175.00. Menhaden Fish Meal was steady in the East Coast at 510.00; the Gulf was steady to 10.00 higher from 500.00-510.00. Fish Meal supplies were very scarce in the California area and prices were not available.

#### CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 1.00 lower from 46.00-54.00; Kansas City was steady to 3.00 lower from 60.00-62.00; St. Louis was steady from 58.00-62.00; rail delivered California points were steady to 3.00 higher from 83.00-85.00. Corn Gluten Feed in Central Illinois was 2.00 higher from 47.00-60.00; Kansas City was steady to 5.00 higher at 55.00; St. Louis was steady to 2.00 higher at 62.00; Memphis was steady at 63.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady 10.00 higher at 210.00; Central Illinois was steady to 5.00 higher from 200.00-220.00; Memphis was steady at 220.00; St. Louis was steady from 215.00-220.00. Distillers Dried Grain prices in Central Illinois were steady to 2.00 lower from 73.00-76.00; Chicago was 1.00-2.00 lower from 76.00-79.00; Lawrenceburg was closed; rail delivered California points were 2.00 to 7.00 lower from 103.00-108.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

#### WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 9.00 higher from 46.00-50.00; St. Louis was 2.00 to 4.00 higher from 42.00-57.00; Buffalo was 3.00 to 4.00 higher from 27.00-32.00; Memphis was 6.00 higher at 66.00; Minneapolis was 5.00 to 7.00 higher from 41.00-43.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during October were 43.00-50.00 with no recent price comparison available. Pacific Northwest flour mills were generally running six to seven days per week. Moderate supplies met light to moderate nearby domestic trade. Wheat millrun for truck delivery FOB the San Francisco Bay area was 3.00 higher from 62.00-63.00; FOB the Los Angeles mill door was 1.00 higher from 60.00-66.00.

#### OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic and export demand and large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was mostly steady to 8.00 lower; millfeed was steady to 4.00 lower; rice hulls were steady to 2.00 higher. Alfalfa Meal was steady across the nation this past week.



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS        | Sep 29<br>1998 | Sep 22<br>1998 | Sep 30<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS        | Sep 29<br>1998 | Sep 22<br>1998 | Sep 30<br>1997 |
|-------------------------------------|----------------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|
| <b>SOYBEAN MEAL, 44% SOLVENT</b>    |                |                |                | <b>MEAT AND BONE MEAL</b>           |                |                |                |
| Decatur                             | 120.25         | 123.50         | 206.50         | Central U.S.                        | 132.25         | 126.25         | 271.25         |
| Kansas City                         | 127.50         | 135.00         | 214.70         | Minneapolis                         | 140.00         | 148.50         | 285.00         |
| Memphis                             | 132.20         | 133.90         | 228.50         | Portland                            | 155.00         | 155.00         | 287.50         |
| Minneapolis                         | 117.20         | 121.30         | 193.40         | Texas Panhandle                     | 135.00         | 131.00         | NA             |
| St. Louis                           | 133.00         | 136.00         | 218.00         | St. Louis                           | 149.00         | 152.50         | 295.00         |
| <b>SOYBEAN MEAL, HIGH PROTEIN</b>   |                |                |                | <b>FISH MEAL, 60% PROTEIN</b>       |                |                |                |
| Chicago                             | 137.50         | 141.00         | 230.00         | Domestic                            |                |                |                |
| Decatur                             | 127.50         | 131.00         | 220.00         | East Coast                          | 510.00         | 510.00         | 540.00         |
| Kansas City                         | 138.50         | 146.95         | 225.70         | Gulf Coast                          | 505.00         | 500.00         | 537.50         |
| Memphis                             | 144.20         | 141.90         | 239.50         |                                     |                |                |                |
| Minneapolis                         | 126.20         | 130.30         | 202.40         | <b>ANIMAL FAT</b>                   |                |                |                |
| Portland                            | 156.20         | 158.30         | 232.90         | Central U.S.                        | NA             | 10.50          | 12.50          |
|                                     |                |                |                | Minneapolis                         | 11.50          | 11.25          | 14.38          |
| <b>COTTONSEED MEAL, 41% SOLVENT</b> |                |                |                | <b>FEATHER MEAL</b>                 |                |                |                |
| Lubbock                             | 112.50         | 120.00         | 205.00         | Arkansas Pts.                       | 160.00         | 154.50         | NA             |
| Kansas City                         | 127.25         | 129.50         | 206.00         | Minneapolis                         | 185.00         | 185.00         | 365.00         |
| Memphis                             | 110.00         | 110.00         | 195.00         |                                     |                |                |                |
| Portland                            | NA             | NA             | NA             | <b>CORN GLUTEN FEED</b>             |                |                |                |
| <b>LINSEED MEAL, 34% SOLVENT</b>    |                |                |                | Illinois Pts                        | 53.50          | 51.50          | 82.50          |
| Minneapolis                         | 85.00          | 85.00          | 140.00         | Kansas City                         | 55.00          | 52.50          | 88.50          |
| <b>SUNFLOWER MEAL 32%</b>           |                |                |                | <b>CORN GLUTEN MEAL 60% PROTEIN</b> |                |                |                |
| Minneapolis                         | NA             | NA             | 85.00          | Illinois Pts.                       | 210.00         | 207.50         | 350.00         |
|                                     |                |                |                | Kansas City                         | 210.00         | 205.00         | 355.00         |
| <b>SOYBEAN OIL</b>                  |                |                |                | <b>DISTILLERS' DRIED GRAINS</b>     |                |                |                |
| Central IL                          | 24.70          | 26.00          | 23.35          | Illinois Pts.                       | 74.50          | 75.50          | 120.00         |
|                                     |                |                |                | Lawrenceburg                        | NA             | NA             | 130.00         |
| <b>CORN OIL</b>                     |                |                |                | <b>BREWER'S DRIED GRAINS</b>        |                |                |                |
| Midwest                             | 29.25          | 29.25          | 24.75          | Columbus                            | 87.00          | 87.00          | 124.00         |
|                                     |                |                |                | St. Louis                           | NA             | NA             | 108.00         |
| <b>SUNFLOWER OIL</b>                |                |                |                | <b>*CORRECTION</b>                  |                |                |                |
| Minneapolis                         | NA             | NA             | 23.13          |                                     |                |                |                |



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS | Sep 29<br>1998 | Sep 22<br>1998 | Sep 30<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Sep 29<br>1998 | Sep 22<br>1998 | Sep 30<br>1997 |
|------------------------------|----------------|----------------|----------------|------------------------------|----------------|----------------|----------------|
|------------------------------|----------------|----------------|----------------|------------------------------|----------------|----------------|----------------|

**WHEAT BRAN**

|             |       |       |       |
|-------------|-------|-------|-------|
| Kansas City | 48.00 | 39.00 | 75.00 |
| Minneapolis | 51.00 | 45.50 | 85.00 |

**WHEAT MILLRUN**

|          |       |    |       |
|----------|-------|----|-------|
| Portland | 46.50 | NA | 89.00 |
|----------|-------|----|-------|

**WHEAT MIDDLINGS**

|             |       |       |       |
|-------------|-------|-------|-------|
| Buffalo     | 29.50 | 26.00 | 73.50 |
| Kansas City | 48.00 | 39.00 | 75.00 |
| Memphis     | 66.00 | 60.00 | 96.00 |
| Minneapolis | 42.00 | 36.00 | 76.00 |
| St Louis    | 49.50 | 46.50 | 81.50 |

**RICE BRAN, F.O.B. MILLS**

|            |       |       |       |
|------------|-------|-------|-------|
| Arkansas   | 35.50 | 41.50 | 66.50 |
| California | 49.00 | 49.00 | 68.00 |
| SOUTHWEST  |       |       |       |
| Louisiana  | 31.50 | 31.00 | 47.50 |
| Texas      | 38.50 | 39.50 | 49.00 |

**HOMINY FEED**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 50.00 | 50.50 | 83.00 |
| Kansas City  | 61.00 | 62.50 | 88.00 |
| St. Louis    | 60.00 | 60.00 | 98.00 |

**DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)**

|                |        |        |        |
|----------------|--------|--------|--------|
| Kansas City    | 107.50 | 107.50 | 138.00 |
| Minneapolis    | 92.50  | 92.50  | 136.00 |
| Portland       | NA     | NA     | 162.00 |
| Toledo         | 127.00 | 127.50 | 156.00 |
| Alfalfa Cntr/1 | 90.50  | 90.50  | 121.00 |

**SUN-CURED ALFALFA MEAL-15% PROTEIN  
(PELLETS)**

|             |        |        |        |
|-------------|--------|--------|--------|
| Kansas City | 101.00 | 101.00 | 122.50 |
| Portland    | 111.50 | 111.75 | 148.50 |
| Toledo      | 119.50 | 120.50 | 147.50 |

**CANE MOLASSES**

|                 |       |       |        |
|-----------------|-------|-------|--------|
| Baltimore       | 62.50 | 62.50 | 72.50  |
| Upper Miss Rivr | 76.25 | 76.25 | 90.00  |
| Kansas City     | 86.25 | 86.25 | 100.00 |
| Los Angeles     | 67.50 | 67.50 | 80.00  |
| New Orleans     | 45.00 | 45.00 | 57.50  |

**CORN, NO 2 YELLOW**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 63.12 | 60.71 | 88.47 |
| Kansas City  | 64.46 | 62.67 | 87.85 |
| Omaha        | 60.17 | 58.39 | 84.10 |

**BARLEY, NO. 2**

|          |       |       |        |
|----------|-------|-------|--------|
| Duluth   | NA    | NA    | 93.76  |
| Portland | 75.32 | 72.61 | 119.80 |

**OATS, NO.2 HEAVY**

|             |       |       |        |
|-------------|-------|-------|--------|
| Toledo      | NA    | NA    | 108.44 |
| Minneapolis | 76.56 | 79.38 | 109.69 |

**SORGHUM NO. 2**

|             |       |       |       |
|-------------|-------|-------|-------|
| Ft. Worth   | 75.00 | 76.00 | 89.00 |
| Kansas City | 59.60 | 57.60 | 79.80 |
| TEXAS:      |       |       |       |
| High Plains | 67.80 | 65.20 | 80.80 |

1/ PELLETS.      NA - NO QUOTE  
2/ REGROUND.    DISCNT - DISCONTINUED







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# Grain and Feed Weekly Summary and Statistics

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HIGHLIGHTS:

Grain and soybean bids finished the week sharply higher due to good export sales for wheat and beans, rain delayed corn harvest, and fund buying on the Board. Wheat 24 to 31 cents higher. Corn 11 to 20 cents higher. Sorghum 22 to 25 cents higher. Soybeans 23 to 30 cents higher. Wheat bids were sharply higher this week, supported by excellent export demand and fund buying on the board. Traders await today's USDA stocks report. Corn and soybean bids also climbed sharply higher. Very good export sales this week for soybeans strengthened bids. Soybean meal and oil bids were also higher. Corn gained strength from heavy rains across the Midwest which delayed corn harvest. Good yields have been reported in many areas of the Corn Belt and some areas are making piles on the ground. Some fund buying on the Board added support to corn and beans.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 24 3/4 cents higher at 3.07 per bushel. Kansas City US No 2 Soft Red Winter 24 3/4 cents higher at 2.72-2.97 per bushel. St. Louis truck US No 2 Soft Red Winter terminal bid 29 to 30 cents higher at 2.30 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 26 1/4 cents higher at 3.92 1/4 per bushel. Portland US 1 Soft White 25 to 31 cents higher at 3.15-3.23 per bushel.

CORN:

Kansas City US No 2 rail White Corn 5 cents higher at 2.30-2.35 per bushel. US No 2 truck Yellow Corn 14 to 15 cents higher at 1.89-1.90 per bushel. Omaha US No 2 truck Yellow Corn 12 to 14 cents higher at 1.74 per bushel. Chicago US No 2 Yellow Corn 11 1/2 to 23 1/2 cents higher at 1.78 1/4-2.10 1/4 per bushel. Toledo US No 2 Yellow Corn 12 1/2 cents higher at 1.85 1/4-1.93 1/4 per bushel. Minneapolis US No 2 Yellow Corn 15 1/2 cents higher at 1.79 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis had no quote this week. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export 10 to 15 cents higher at 3.75-3.80.

SORGHUM:

US No 2 yellow truck, Kansas City 23 cents higher at 3.08 per cwt. Texas High Plains US No 2 Yellow Sorghum 22 to 25 cents higher at 3.42-3.60 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 28 1/4 to 30 1/4 cents higher at 5.23 1/2-5.40 1/2 per bushel. Kansas City US No 2 yellow truck soybeans 23 to 26 cents higher at 5.23-5.26 per bushel. Minneapolis Yellow truck Soybeans 25 1/4 cents higher at 5.03 1/2 per bushel. Decatur 44 percent 11.00 to 12.00 higher at 127.00-129.00 per ton; 48 percent soybean meal, 11.00 higher at 131.00-138.00 per ton. Decatur crude soybean oil 58 points higher at 24.98-25.33 per pound. Sunflower Crude Oil had no quote.



FUTURES SETTLEMENT CLOSE

| <div> <b>OCTOBER 7, 1998</b><br/> <b>DOLLARS PER BUSHEL</b> </div> |                          |          |          |          | OCTOBER 8, 1997 |
|--|--------------------------|----------|----------|----------|-----------------|
| WHEAT  | DEC                      | MAR      | MAY      | JUL      | DEC             |
| CHICAGO  | 2.95 1/2                 | 3.09 1/4 | 3.19     | 3.27 3/4 | 3.62 3/4        |
| KANSAS CITY  | 3.26 1/2                 | 3.38     | 3.42 1/2 | 3.53 1/2 | 3.75 3/4        |
| MINNEAPOLIS N. SPRING  | 3.66 1/2                 | 3.74 1/2 | 3.77     | 3.77 3/4 | 3.94            |
| CORN   |                          |          |          |          |                 |
| CHICAGO  | 2.17 1/4                 | 2.28 1/2 | 2.35 3/4 | 2.42     | 2.82 3/4        |
| SOYBEANS   | NOV                      | JAN      | MAR      | MAY      | NOV             |
| CHICAGO  | 5.33 1/2                 | 5.43 1/4 | 5.53     | 5.62 1/2 | 6.67 1/4        |
| SOYBEAN OIL  | OCT                      | DEC      | JAN      |          | OCT             |
| CHICAGO  | CENTS PER POUND<br>24.76 | 24.64    | 24.70    | --       | 23.83           |
| SOYBEAN MEAL   |                          |          |          |          |                 |
| CHICAGO  | 131.10                   | 134.30   | 136.40   | --       | 217.90          |

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

|   | THIS WEEK<br>10/08/98 | LAST WEEK<br>10/01/98 | YEAR AGO<br>10/09/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)<br>BIDS AT CENTRAL ILLINOIS                   | 25.16                 | 24.58                 | 23.58                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)  | 11.39                 | 11.39                 | 11.22                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.87                  | 2.80                  | 2.65                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)<br>BID AT CENTRAL ILLINOIS, BULK                  | 134.50                | 123.50                | 229.00               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)   | 44.11                 | 44.11                 | 43.97                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.97                  | 2.72                  | 5.03                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)  | 5.83                  | 5.52                  | 7.68                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)<br>TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS | 5.32                  | 5.03                  | 6.76                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS)                                       | 0.51                  | 0.49                  | 0.92                 |

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JULY 1998 AND OCTOBER 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>02-Oct-98</b> | <b>05-Oct-98</b>        | <b>06-Oct-98</b>  | <b>07-Oct-98</b>  | <b>08-Oct-98</b>  | <b>09-Oct-97</b>  |
|---|------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                  |                         |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                  |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.88-3.21        | 2.98 3/4-3.31 3/4       | 2.94 1/4-3.27 1/4 | 3.06 1/2-3.39 1/2 | 3.07-3.40         | 3.83 1/4-3.99 1/4 |
| #1 HRW 13% PROT.                            | 3.26-3.45        | 3.36 3/4-3.55 3/4       | 3.32 1/4-3.51 1/4 | 3.44 1/2-3.63 1/2 | 3.45-3.64         | 3.97 1/4-4.18 1/4 |
| #2 SRW                                      | 2.53-2.78        | 2.63 3/4-2.88 3/4       | 2.59 1/4-2.84 1/4 | 2.71 1/2-2.96 1/2 | 2.72-2.97         | 3.43 1/4-3.80 1/4 |
| <b>HOUSTON (T) **NEW CROP**</b>             |                  |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.22-3.26        | 3.28 3/4-3.38 3/4       | 3.23 1/4-3.34 1/4 | 3.36 1/2-3.46 1/2 | 3.40-3.47         | 4.10 1/4-4.17 1/4 |
| <b>OMAHA (T)</b>                            |                  |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.67             | 2.79                    | 2.75              | 2.86              | 2.87              | 3.70              |
| <b>**CHICAGO (R&amp;T)</b>                  |                  |                         |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.41             | 2.51 1/2                | 2.48 3/4          | 2.60 1/2          | 2.64              | 3.48 3/4-3.53 3/4 |
| <b>*TOLEDO (T)</b>                          |                  |                         |                   |                   |                   |                   |
| #2 SRW                                      | N/Q              | N/Q                     | N/Q               | N/Q               | N/Q               | 3.49 3/4-3.58 3/4 |
| #2 SW                                       | N/Q              | N/Q                     | N/Q               | N/Q               | N/Q               | 3.45 3/4-3.50 3/4 |
| <b>ST. LOUIS (T)</b>                        |                  |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.07-2.08        | 2.18                    | 2.15              | 2.26              | 2.30              | 3.59-3.62         |
| <b>MINNEAPOLIS (R)</b>                      |                  |                         |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | 3.74             | 3.80 1/2-3.94 1/2       | N/Q               | N/Q               | N/Q               | N/Q               |
| #1 DNS 14% PROT.                            | 3.76-3.99        | 3.90 1/2-4.10 1/2       | 3.84 1/4-4.04 1/4 | 3.91 1/2-4.01 1/2 | 3.92 1/4-4.00 1/4 | 4.18 1/2          |
| #1 DNS 15% PROT.                            | 4.19-4.34        | 4.35 1/2-4.50 1/2       | 4.14 1/4-4.34 1/4 | 4.26 1/2-4.41 1/2 | 4.30 1/4          | N/Q               |
| #1 HAD (MILLING)                            | 4.00             | 4.00                    | 4.00              | 4.00              | N/Q               | 6.50-6.90         |
| <b>PORTLAND (R&amp;T)</b>                   |                  |                         |                   |                   |                   |                   |
| #1 SWW                                      | 2.93-2.98        | 3.04-3.06               | 3.03-3.06         | 3.10-3.13         | 3.10-3.23         | 4.00-4.01         |
| #1 HRW ORD. PROT.                           | 3.30-3.33        | 3.40-3.44               | 3.35-3.39         | 3.50-3.54         | 3.50-3.59         | 4.20              |
| #1 DNS 14% PROT.                            | 4.22             | 4.33-4.34               | 4.26-4.27         | 4.40              | 4.38              | 4.75-4.79         |
| <b>BARLEY</b>                               |                  |                         |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q              | N/Q                     | N/Q               | N/Q               | N/Q               | 2.10              |
| PORTLAND #2 (R & T)                         | 1.73-1.78        | 1.78-1.80               | 1.78-1.80         | 1.80-1.82         | 1.80-1.82         | 2.76-2.78         |
| <b>SOYBEAN MEAL</b>                         |                  |                         |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           | 114.50-117.50    | 115.00-118.00           | 116.00-119.50     | 120.50-124.00     | 127.00-129.00     | 209.00-221.00     |
| 44% PROT.                                   | 119.50-126.50    | 120.00-127.00           | 121.50-128.50     | 126.00-133.00     | 131.00-138.00     | 225.00-233.00     |
| 48% PROT.                                   |                  |                         |                   |                   |                   |                   |
| <b>*BIDS TO ARRIVE WITHIN 30 DAYS</b>       |                  | <b>**BIDS TO ARRIVE</b> | <b>RAIL (R)</b>   | <b>TRUCK (T)</b>  |                   |                   |



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>02-Oct-98</b>  | <b>05-Oct-98</b>  | <b>06-Oct-98</b>  | <b>07-Oct-98</b>  | <b>08-Oct-98</b>  | <b>09-Oct-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                                 |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 1.77              | 1.78-1.80         | 1.80-1.82         | 1.89-1.90         | 1.89-1.90         | 2.64-2.66         |
| OMAHA #2 Y (T)                              | 1.61-1.64         | 1.66-1.67         | 1.66-1.67         | 1.74              | 1.74              | 2.55-2.56         |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                              | 1.70 1/2-1.89 1/2 | 1.73 3/4-1.92 3/4 | 1.76 1/4-1.93 1/4 | 1.83 1/4-2.00 1/4 | 1.89 1/4-2.09 1/4 | 2.68 3/4-2.86 3/4 |
| #2 Y (15 DAYS)                              | 1.70 1/2-1.99 1/2 | 1.73 3/4-2.02 3/4 | 1.76 1/4-2.03 1/4 | 1.83 1/4-2.10 1/4 | 1.89 1/4-2.10 1/4 | 2.68 3/4-3.03 3/4 |
| <b>*TOLEDO #2 Y (T)</b>                     | 1.74 1/2-1.82 1/2 | 1.77 3/4-1.85 3/4 | 1.78 1/4-1.86 1/4 | 1.85 1/4-1.93 1/4 | 1.85 1/4-1.93 1/4 | 2.83 3/4          |
| ST. LOUIS #2 Y (T)                          | 1.83-1.84         | 1.89              | 1.94              | 2.01              | 2.01              | 2.82-2.83         |
| <b>*MINN. #2 Y (R &amp; T)</b>              | 1.66 1/2          | 1.70 3/4          | 1.73 1/4          | 1.81 1/4          | 1.79 1/4          | 2.60 3/4          |
| MEMPHIS #2 (T)                              | 1.83-1.85         | 1.87-1.88         | 1.87-1.88         | 1.94-1.95         | 2.00-2.01         | 2.80-2.88         |
| <b>SORGHUM</b>                              |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 2.88              | 2.94              | 2.95              | 3.08              | 3.08              | 4.35-4.37         |
| <b>***TEXAS HIGH PL #2 (R)***</b>           | 3.70-3.80         | N/Q               | 3.80-3.87         | 3.92-3.99         | 3.92-3.99         | 4.72-4.87         |
| ST. LOUIS #2                                | 2.93-2.96         | 2.96-3.04         | 2.96-3.04         | 3.09-3.16         | 3.09-3.16         | N/Q               |
| <b>SOYBEANS</b>                             |                   |                   |                   |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                              | 4.86 3/4-4.91 3/4 | 4.92-5.00         | 4.94 3/4-5.01 3/4 | 5.08 1/2-5.12 1/2 | 5.17 1/2-5.20 1/2 | 6.67 1/4-6.71 1/4 |
| #1 Y (15 DAYS)                              | 4.86 3/4-4.91 3/4 | 4.92-5.00         | 4.94 3/4-5.01 3/4 | 5.08 1/2-5.12 1/2 | 5.17 1/2-5.20 1/2 | 6.63 1/4-6.71 1/4 |
| <b>*TOLEDO #1 Y (T)</b>                     | 4.84 3/4-4.92 3/4 | 4.90-4.98         | 4.93 3/4-4.99 3/4 | 5.04 1/4-5.10 1/4 | 5.11 1/2-5.17 1/2 | 6.64 1/4-6.70 1/4 |
| MINN. #1 Y (R & T)                          | 4.77 3/4          | 4.85              | 4.87 3/4          | 4.98 1/2          | 5.03 1/2          | 6.56 1/4          |
| ILL. PROC. #1 Y (T)                         | 4.95 3/4-5.10 3/4 | 5.01-5.16         | 5.02 3/4-5.20 3/4 | 5.13 1/2-5.33 1/2 | 5.23 1/2-5.40 1/2 | 6.69 1/4-6.83 1/4 |
| OMAHA                                       | 4.71-4.76         | 4.74-4.81         | 4.80-4.83         | 4.91-4.94         | 4.97-5.01         | 6.31-6.40         |
| MEMPHIS #1 Y (T)                            | 5.06              | 5.11-5.13         | 5.13-5.15         | 5.23-5.25         | 5.33-5.36         | 7.02-7.03         |
| KANSAS CITY #1 Y (T)                        | 5.01              | 5.06              | 5.07              | 5.16-5.19         | 5.23-5.26         | 6.63              |
| ST. LOUIS #1 Y (T)                          | 4.97-4.98         | 5.04              | 5.08              | 5.21              | 5.26              | N/Q               |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     | <b>**BIDS TO ARRIVE</b> | <b>RAIL (R)</b> | <b>TRUCK (T)</b> |
|---------------------|-------------------------|-----------------|------------------|
| <b>RYE</b>          |                         |                 |                  |
| MINNEAPOLIS (R) #2  | N/Q                     | N/Q             | N/Q              |
| <b>OATS</b>         |                         |                 |                  |
| *TOLEDO #2 W (T)    | N/Q                     | N/Q             | 1.80 1/2         |
| MINNEAPOLIS #2 (R)  | 1.23 1/4                | 1.25 1/2        | N/Q              |
| <b>BARLEY</b>       |                         |                 |                  |
| MINN #3 O/B MALTING | N/Q                     | N/Q             | 2.70-2.75        |
| 70% O/B PLUMP (R)   |                         |                 |                  |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 7, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                    | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|-------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>   |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>         |                   |                      |                       |                 |                 |                 |
| LOUISVILLE              | 1.93              | —                    | 5.13                  | —               | 2.42            | —               |
| OHIO VALLEY             | 1.97-1.98         | 3.16                 | 5.19-5.21             | —               | 2.15-2.49       | —               |
| CENT. BLUEGRASS         | 1.85-2.04         | —                    | 4.94-5.06             | —               | 2.29-2.31       | —               |
| <b>TENNESSEE</b>        |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.67-1.89         | —                    | 5.03-5.12             | —               | 2.30-2.41       | —               |
| MIDDLE                  | 1.90-2.17         | —                    | 5.14-5.38             | —               | 2.45-2.47       | —               |
| <b>SOUTH CAROLINA</b>   |                   |                      |                       |                 |                 |                 |
| ANDERSON                | —                 | —                    | —                     | —               | 2.55            | —               |
| LYNCHBURG               | 2.05              | —                    | 5.09                  | —               | 2.31            | —               |
| ORANGEBURG              | —                 | —                    | 5.05                  | —               | 2.39            | —               |
| <b>VIRGINIA</b>         |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                 | 2.17              | 3.20                 | 5.19                  | —               | —               | 1.15            |
| NORFOLK                 | —                 | —                    | 5.14-5.19             | —               | 2.44-2.49       | —               |
| <b>MIDWESTRN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>             |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.58-1.73         | —                    | 4.81-4.94             | —               | —               | —               |
| CENTRAL                 | 1.68-1.80         | —                    | 4.79-5.01             | —               | —               | —               |
| EASTERN                 | 1.67-1.88         | —                    | 4.75-5.00             | —               | —               | —               |
| <b>ILLINOIS</b>         |                   |                      |                       |                 |                 |                 |
| NORTHERN                | 1.77-1.88         | —                    | 4.87-4.96             | —               | —               | —               |
| CENTRAL                 | 1.86-1.97         | —                    | 5.02-5.17             | —               | —               | —               |
| SOUTHERN                | 1.81-1.93         | 2.70-3.27            | 5.02-5.11             | —               | —               | —               |
| <b>MISSOURI</b>         |                   |                      |                       |                 |                 |                 |
| CENTRAL                 | 1.47-1.77         | 2.25-2.66            | 4.73-4.94             | —               | 2.10-2.41       | —               |
| NORTHEAST               | 1.71-1.91         | 2.66-3.06            | 4.97-5.13             | —               | 2.12-2.45       | —               |
| SOUTHEAST               | 1.72-1.97         | 2.95-3.36            | 4.99-5.21             | —               | 2.24-2.51       | —               |
| <b>CENTRAL PLAINS</b>   |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>         |                   |                      |                       |                 |                 |                 |
| DENVER                  | 2.02              | —                    | —                     | 2.67-2.75       | —               | 1.56            |
| EASTERN                 | 1.65-2.06         | 2.85-2.90            | —                     | 2.50-2.68       | —               | —               |
| <b>KANSAS</b>           |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.67-1.85         | 2.42-2.90            | 4.67-4.73             | 2.57-2.70       | —               | —               |
| KANSAS CITY             | 1.89-1.90         | 3.08                 | 5.16-5.19             | 3.01-3.02       | 2.67            | —               |
| <b>NEBRASKA</b>         |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND            | 1.75              | 2.86                 | 4.80                  | 2.65            | —               | —               |
| BEATRICE                | 1.69              | 2.86                 | 4.78                  | 2.61            | —               | —               |
| COLUMBUS                | 1.75              | 2.77                 | 4.81                  | 2.50            | —               | —               |
| <b>SOUTH DAKOTA</b>     |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN               | 1.47              | —                    | 4.60                  | 2.75            | —               | 1.07            |
| MITCHELL                | 1.53              | —                    | 4.64                  | 2.59            | —               | 1.08            |
| VERMILLION              | 1.57              | —                    | 4.78                  | —               | —               | —               |
| <b>SOUTHWEST</b>        |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>         |                   |                      |                       |                 |                 |                 |
| EUDORA                  | —                 | —                    | 5.09                  | —               | —               | —               |
| MARIANNA                | —                 | —                    | —                     | —               | —               | —               |
| OSCEOLA                 | 1.99              | 3.35                 | 5.25                  | —               | —               | —               |
| <b>OKLAHOMA</b>         |                   |                      |                       |                 |                 |                 |
| BEAVER                  | —                 | 3.04                 | —                     | 2.67            | —               | —               |
| AFTON                   | 1.92              | 2.89                 | 4.99                  | 2.76            | —               | —               |
| LAWTON                  | —                 | —                    | —                     | 2.61            | —               | —               |
| <b>TEXAS</b>            |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER          | 2.02-2.09         | 3.07-3.24            | —                     | 2.60-2.72       | —               | —               |
| PLAINVIEW TRIANGLE      | 2.27-2.31         | 3.48-3.56            | 4.61-4.67             | 2.85-2.87       | —               | —               |
| <b>BARGE TERMINALS</b>  |                   |                      |                       |                 |                 |                 |
| <b>MISSISSIPPI R.</b>   |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA           | 1.79-1.83         | —                    | 4.98-5.04             | —               | —               | —               |
| NORTHERN IOWA           | 1.84-2.01         | —                    | 5.02-5.24             | —               | —               | —               |
| SOUTHERN IOWA           | 1.92-2.06         | —                    | 5.11-5.27             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>   |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA           | 1.91-1.97         | —                    | 5.10-5.17             | —               | 2.45-2.52       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>02-Oct-98</b>  | <b>05-Oct-98</b>  | <b>06-Oct-98</b>  | <b>07-Oct-98</b>  | <b>08-Oct-98</b>  | <b>09-Oct-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                            | 3.76-3.99         | 3.90 1/2-4.10 1/2 | 3.84 1/4-4.04 1/4 | 3.91 1/2-4.01 1/2 | 3.92 1/2-4.00 1/2 | 4.18 1/2          |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 3.81              |
| NO. 2 SRW (CASH)                              | 2.54              | 2.65              | 2.62              | 2.74              | 2.77              | 3.61              |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 2.76-2.77         | 2.86 1/2-2.87     | 2.83 3/4-2.84 3/4 | 2.95 1/2-2.97 1/2 | 3.02              | 3.96 3/4-3.97 3/4 |
| GULF (Texas) **                               |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.                            | 3.22-3.26         | 3.28 3/4-3.38 3/4 | 3.23 1/4-3.34 1/4 | 3.36 1/2-3.46 1/2 | 3.40-3.47         | 4.10 1/4-4.17 1/4 |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                            | 3.35              | 3.43              | 3.54              | 3.50              | 3.63              | 4.28              |
| NO.2 DNS 14% PROT.                            | 4.19              | 4.30              | 4.42              | 4.35              | 4.48              | 4.89              |
| NO.2 OR BETTER SW                             | 2.97              | 3.06              | 3.10              | 3.12              | 3.20              | 4.12              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            | 2.22 1/2-2.23     | 2.26 3/4-2.27 3/4 | 2.28 1/4-2.30 1/4 | 2.36 1/4-2.37 1/4 | 2.36 1/4-2.37 1/4 | 3.08 3/4-3.09 3/4 |
| PACIFIC NORTHWEST                             | 2.28 3/4          | 2.40 1/2          | 2.43 3/4          | 2.44 1/4          | 2.51 1/4          | 3.35 3/4          |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 3.81-3.83         | 3.83-3.89         | 3.84-3.88         | 3.99-4.06         | 3.99-4.06         | 5.25-5.26         |
| GULF (Texas) R **                             | 3.76-3.81         | 3.75-3.83         | 3.75-3.84         | 3.88-3.97         | 3.88-3.97         | 5.21              |
| <b>SOYBEANS,NO.1 YELLOW*</b>                  |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              | --                | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| EAST COAST (CASH)                             | 5.26              | 5.31              | 5.33              | 5.44              | 5.56              | 6.93              |
| GULF B  | 5.38 3/4-5.39 3/4 | 5.47-5.48         | 5.48 3/4-5.49 3/4 | 5.59 1/2-5.63 1/2 | 5.66 1/2-5.67 1/2 | 7.09 1/4-7.12 1/4 |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| EAST COAST                                    | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.10              |
| PACIFIC NORTHWEST                             | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
|   | 1.87 1/4          | 1.89 1/2          | 1.91 1/2          | 1.91 1/2          | 1.93 3/4          | 2.87 1/2          |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | ----- Week Ending -----<br>10/01/98 09/24/98 10/02/97 | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|---|-----------------------------------|------------------------------------|
| Wheat     | 18,951 23,610 39,238                                  | 349,625                           | 426,540                            |
| Rye       | 0 0 0   | 0                                 | 0                                  |
| Oats      | 0 9 0   | 122                               | 0                                  |
| Barley    | 1,581 545 4,476                                       | 12,729                            | 42,010                             |
| Flaxseed  | 349 0 0   | 349                               | 0                                  |
| Corn      | 24,450 31,628 29,685                                  | 129,093                           | 147,667                            |
| Sorghum   | 1,200 2,771 3,533                                     | 7,032                             | 17,334                             |
| Soybeans  | 9,565 4,178 13,146                                    | 28,221                            | 41,516                             |
| Sunflower | 0 0 0   | 0                                 | 0                                  |
| Total     | 56,096 62,741 90,078                                  | 527,171                           | 675,067                            |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Oct 01, 1998  
- 1,000 Bushels -

|                |       |             |       |
|----------------|-------|-------------|-------|
| Duluth-sup     |       |             |       |
| Canada         | 1,643 | Netherlands | 884   |
| Mississippi R. |       |             |       |
| Japan          | 2,085 | Mexico      | 481   |
| Trinidad       | 156   | Venezuela   | 97    |
| Puget Sound    |       |             |       |
| Korea Rep      | 485   |             |       |
| Interior       |       |             |       |
| Mexico         | 3,734 |             |       |
| Total          |       |             | 9,565 |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Oct 01, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Sft Rd<br>Wntr | Hard<br>White | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|----------------|---------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                |               |               |       |        |
| Montreal                | 0                  | 0                  | 0              | 0             | 0             | 0     | 0      |
| Seaway                  | 1,929              | 0                  | 0              | 0             | 0             | 0     | 1,929  |
| Subtotal                | 1,929              | 0                  | 0              | 0             | 0             | 0     | 1,929  |
| Lakes                   |                    |                    |                |               |               |       |        |
| Chicago                 | 0                  | 0                  | 0              | 0             | 0             | 0     | 0      |
| Duluth-sup              | 1,743              | 116                | 0              | 0             | 0             | 482   | 2,341  |
| Toledo                  | 0                  | 0                  | 0              | 0             | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0              | 0             | 0             | 0     | 0      |
| Subtotal                | 1,743              | 116                | 0              | 0             | 0             | 482   | 2,341  |
| Atlantic                |                    |                    |                |               |               |       |        |
| N. Atlantic             | 0                  | 0                  | 0              | 0             | 0             | 0     | 0      |
| S. Atlantic             | 0                  | 0                  | 0              | 0             | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0              | 0             | 0             | 0     | 0      |
| Gulf                    |                    |                    |                |               |               |       |        |
| Mississippi R.          | 834                | 804                | 1,234          | 0             | 0             | 141   | 3,013  |
| East Gulf               | 0                  | 0                  | 0              | 0             | 0             | 0     | 0      |
| N. Texas                | 0                  | 4,719              | 0              | 0             | 0             | 0     | 4,719  |
| S. Texas                | 0                  | 0                  | 0              | 0             | 0             | 0     | 0      |
| Subtotal                | 834                | 5,523              | 1,234          | 0             | 0             | 141   | 7,732  |
| Pacific                 |                    |                    |                |               |               |       |        |
| Columbia R.             | 1,642              | 858                | 0              | 162           | 4,468         | 148   | 7,278  |
| Puget Sound             | 0                  | 0                  | 0              | 0             | 0             | 0     | 0      |
| California              | 0                  | 0                  | 0              | 0             | 0             | 0     | 0      |
| Subtotal                | 1,642              | 858                | 0              | 162           | 4,468         | 148   | 7,278  |
| Interior                |                    |                    |                |               |               |       |        |
| Interior                | 0                  | 91                 | 84             | 0             | 0             | 0     | 175    |
| Subtotal                | 0                  | 91                 | 84             | 0             | 0             | 0     | 175    |
| Total                   | 6,148              | 6,588              | 1,318          | 162           | 4,468         | 771   | 19,455 |
| Shipments<br>To Canada* | 1,244              | 0                  | 0              | 0             | 0             | 181   | 1,425  |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



-9-  
Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Oct 01, 1998  
- 1,000 Bushels -

| Region/country          | Wheat  | Yellow<br>Corn | Barley | Srghm | Sybns | Flxsd | Total  |
|-------------------------|--------|----------------|--------|-------|-------|-------|--------|
| St Lawr Swy             |        |                |        |       |       |       |        |
| Indonesia               | 1,929  | 0              | 0      | 0     | 0     | 0     | 1,929  |
| Korea Rep               | 0      | 2,170          | 0      | 0     | 0     | 0     | 2,170  |
| Spain                   | 0      | 447            | 0      | 0     | 0     | 0     | 447    |
| Subtotal                | 1,929  | 2,617          | 0      | 0     | 0     | 0     | 4,546  |
| Lakes                   |        |                |        |       |       |       |        |
| Algeria                 | 0      | 1,198          | 0      | 0     | 0     | 0     | 1,198  |
| Belgium                 | 646    | 0              | 0      | 0     | 0     | 349   | 995    |
| Netherlands             | 0      | 0              | 0      | 0     | 884   | 0     | 884    |
| Poland                  | 482    | 0              | 0      | 0     | 0     | 0     | 482    |
| Spain                   | 698    | 0              | 0      | 0     | 0     | 0     | 698    |
| Syria                   | 0      | 694            | 0      | 0     | 0     | 0     | 694    |
| Venezuela               | 515    | 0              | 0      | 0     | 0     | 0     | 515    |
| Subtotal                | 2,341  | 1,892          | 0      | 0     | 884   | 349   | 5,466  |
| Gulf                    |        |                |        |       |       |       |        |
| Bangladesh              | 941    | 0              | 0      | 0     | 0     | 0     | 941    |
| Cape Verde              | 0      | 226            | 0      | 0     | 0     | 0     | 226    |
| Colombia                | 316    | 855            | 0      | 0     | 0     | 0     | 1,171  |
| Dominicn Rep            | 408    | 0              | 0      | 0     | 0     | 0     | 408    |
| Egypt                   | 1,350  | 2,274          | 0      | 0     | 0     | 0     | 3,624  |
| Georgia                 | 744    | 0              | 0      | 0     | 0     | 0     | 744    |
| Guyana                  | 146    | 0              | 0      | 0     | 0     | 0     | 146    |
| Honduras                | 781    | 0              | 0      | 0     | 0     | 0     | 781    |
| Jamaica                 | 814    | 0              | 0      | 0     | 0     | 0     | 814    |
| Japan                   | 0      | 4,861          | 0      | 0     | 2,085 | 0     | 6,946  |
| Kenya                   | 0      | 0              | 0      | 118   | 0     | 0     | 118    |
| Korea Rep               | 0      | 3,803          | 0      | 0     | 0     | 0     | 3,803  |
| Lebanon                 | 606    | 0              | 0      | 0     | 0     | 0     | 606    |
| Mexico                  | 646    | 301            | 0      | 989   | 481   | 0     | 2,417  |
| Panama                  | 0      | 623            | 0      | 0     | 0     | 0     | 623    |
| Peru                    | 0      | 476            | 0      | 0     | 0     | 0     | 476    |
| Rwanda                  | 0      | 25             | 0      | 0     | 0     | 0     | 25     |
| Saudi Arabia            | 0      | 3,598          | 0      | 0     | 0     | 0     | 3,598  |
| Senegal                 | 0      | 650            | 0      | 0     | 0     | 0     | 650    |
| Spain                   | 0      | 1,199          | 0      | 0     | 0     | 0     | 1,199  |
| Trinidad                | 471    | 164            | 0      | 0     | 156   | 0     | 791    |
| Uganda                  | 65     | 0              | 0      | 0     | 0     | 0     | 65     |
| Venezuela               | 77     | 599            | 0      | 0     | 97    | 0     | 773    |
| Zaire                   | 367    | 0              | 0      | 0     | 0     | 0     | 367    |
| Subtotal                | 7,732  | 19,654         | 0      | 1,107 | 2,819 | 0     | 31,312 |
| Pacific                 |        |                |        |       |       |       |        |
| Ecuador                 | 310    | 0              | 0      | 0     | 0     | 0     | 310    |
| Japan                   | 1,135  | 0              | 1,419  | 0     | 0     | 0     | 2,554  |
| Korea Rep               | 408    | 433            | 0      | 0     | 485   | 0     | 1,326  |
| Mozambique              | 919    | 0              | 0      | 0     | 0     | 0     | 919    |
| Pakistan                | 3,013  | 0              | 0      | 0     | 0     | 0     | 3,013  |
| Philippines             | 305    | 0              | 0      | 0     | 0     | 0     | 305    |
| Thailand                | 279    | 0              | 0      | 0     | 0     | 0     | 279    |
| Unknown                 | 909    | 0              | 0      | 0     | 0     | 0     | 909    |
| Subtotal                | 7,278  | 433            | 1,419  | 0     | 485   | 0     | 9,615  |
| Interior                |        |                |        |       |       |       |        |
| Mexico                  | 175    | 1,473          | 162    | 93    | 3,734 | 0     | 5,637  |
| Subtotal                | 175    | 1,473          | 162    | 93    | 3,734 | 0     | 5,637  |
| Total                   | 19,455 | 26,069         | 1,581  | 1,200 | 7,922 | 349   | 56,576 |
| Shipments<br>To Canada* | 1,425  | 998            | 0      | 0     | 1,643 | 0     | 4,066  |

\*Not Included in Total Inspection for Exports  
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports  
Sunday October 04, 1998

Corrections to Previous Publications:

|                                |                  |                  |                |
|--------------------------------|------------------|------------------|----------------|
| For Certdate 07/20/98 Add      | 50 Hrw Wheat     | from Columbia R. | To Thailand    |
| For Certdate 08/18/98 Subtract | 1910 Hrs Wheat   | from Columbia R. | To Korea Rep   |
| For Certdate 09/15/98 Add      | 84 Canola        | From Interior    | To Mexico      |
| For Certdate 09/19/98 Subtract | 1208 Y. Soybeans | from Miss. R.    | To China T     |
| For Certdate 09/19/98 Add      | 1208 Y. Soybeans | from Miss. R.    | To China Main  |
| For Certdate 09/23/98 Add      | 180 Y. Soybeans  | from Interior    | To Mexico      |
| For Certdate 09/24/98 Add      | 238 Hrs Wheat    | from Columbia R. | To Japan       |
| For Certdate 09/24/98 Add      | 418 Hdwh Wheat   | from Columbia R. | To Ecuador     |
| For Certdate 09/24/98 Add      | 802 Canola       | From Duluth-sup  | to Netherlands |
| For Certdate 09/24/98 Add      | 220 Hrw Wheat    | from N. Texas    | To Georgia     |
| For Certdate 09/24/98 Add      | 56 Y. Corn       | From Interior    | To Mexico      |
| For Certdate 09/24/98 Add      | 162 Y. Soybeans  | from Interior    | To Mexico      |
| For Certdate 09/24/98 Add      | 6 Sr Barley      | from Interior    | To Mexico      |

Source: Federal Grain Inspection Service



## Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 10/01/1998

- 1,000 Bushels -

| Region<br>Port | Wheat  | Corn<br>Yellow | Barley | Sorghum | Soybeans | Flax-<br>Seed | Totals |
|----------------|--------|----------------|--------|---------|----------|---------------|--------|
| <hr/>          |        |                |        |         |          |               |        |
| Lakes          |        |                |        |         |          |               |        |
| Chicago        | 0      | 0              | 0      | 0       | 0        | 0             | 0      |
| Duluth-sup     | 3,766  | 2,291          | 0      | 0       | 2,527    | 349           | 8,933  |
| Toledo         | 0      | 599            | 0      | 0       | 0        | 0             | 599    |
| Saginaw        | 0      | 0              | 0      | 0       | 0        | 0             | 0      |
| Subtotal       | 3,766  | 2,890          | 0      | 0       | 2,527    | 349           | 9,532  |
| Atlantic       |        |                |        |         |          |               |        |
| N. Atlantic    | 0      | 0              | 0      | 0       | 0        | 0             | 0      |
| S. Atlantic    | 0      | 0              | 0      | 0       | 0        | 0             | 0      |
| Subtotal       | 0      | 0              | 0      | 0       | 0        | 0             | 0      |
| Gulf           |        |                |        |         |          |               |        |
| Mississippi R. | 3,013  | 18,774         | 0      | 989     | 2,819    | 0             | 25,595 |
| East Gulf      | 0      | 0              | 0      | 0       | 0        | 0             | 0      |
| N. Texas       | 4,719  | 880            | 0      | 118     | 0        | 0             | 5,717  |
| S. Texas       | 0      | 0              | 0      | 0       | 0        | 0             | 0      |
| Subtotal       | 7,732  | 19,654         | 0      | 1,107   | 2,819    | 0             | 31,312 |
| Pacific        |        |                |        |         |          |               |        |
| Columbia R.    | 7,278  | 0              | 1,419  | 0       | 0        | 0             | 8,697  |
| Puget Sound    | 0      | 433            | 0      | 0       | 485      | 0             | 918    |
| California     | 0      | 0              | 0      | 0       | 0        | 0             | 0      |
| Subtotal       | 7,278  | 433            | 1,419  | 0       | 485      | 0             | 9,615  |
| Interior       |        |                |        |         |          |               |        |
| Interior       | 175    | 1,473          | 162    | 93      | 3,734    | 0             | 5,637  |
| Subtotal       | 175    | 1,473          | 162    | 93      | 3,734    | 0             | 5,637  |
| Totals         | 18,951 | 24,450         | 1,581  | 1,200   | 9,565    | 349           | 56,096 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

(thousand tons)

For week ending

10/03/98

River

/Lock

Number

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 226  | 21    | 56       | 2     | 304   |
| MISS 25   | 238  | 24    | 79       | 2     | 342   |
| MISS 26   | 369  | 27    | 124      | 7     | 527   |
| MISS 27   | 376  | 20    | 121      | 7     | 524   |
| ILL 8     | 129  | 3     | 68       | 0     | 200   |
| OHIO 52   | 21   | 3     | 6        | 45    | 75    |
| ARK 1     | 9    | 15    | 4        | 0     | 29    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending

10/04/97

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 135  | 20    | 35       | 0     | 189   |
| MISS 25   | 145  | 36    | 33       | 0     | 215   |
| MISS 26   | 277  | 50    | 125      | 2     | 454   |
| MISS 27   | 344  | 65    | 96       | 3     | 509   |
| ILL 8     | 49   | 2     | 67       | 8     | 125   |
| OHIO 52   | 33   | 29    | 9        | 75    | 146   |
| ARK 1     | 3    | 18    | 6        | 0     | 27    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 21637 | 2075  | 5643     | 2251  | 31606 |
| 97   | 21350 | 2177  | 5143     | 2447  | 31117 |

Source: US Army Corp of Engineers



461.3

**CANADIAN GRAIN COMMISSION  
CORPORATE SERVICES DIVISION  
Handlings of U S & Foreign Grains at Eastern Elevators  
August, 1998**

|  | Wheat      | Barley | Canola  | Com        | Soybeans | Total     |
|--|------------|--------|---------|------------|----------|-----------|
| Stocks in store<br>at August 1, 1998       | 43.6       | -      | -       | 122.6      | .7       | 166.9     |
| <b><u>Receipts</u></b>                     |            |        |         |            |          |           |
| Vessel                                     | 49.9       | -      | 36.5    | 52.4       | -        | 138.8     |
| Rail                                       | -          | .2     | .1      | -          | 1.3      | 1.6       |
| <b><u>Shipments</u></b>                    |            |        |         |            |          |           |
| Overseas                                   | 21.0       | -      | -       | 57.6       | -        | 78.6      |
| Canadian Domestic                          | 10.0       | -      | 33.7    | 38.7       | 1.1      | 83.5      |
| <b><u>Port Cartier</u></b>                 |            |        |         |            |          |           |
| Japan                                      | -          | -      | -       | 57.6       | -        | 57.6      |
| Ghana                                      | 21.0       | -      | -       | -          | -        | 21.0      |
| <br>*Stocks in store<br>at August 31, 1998 | <br>**62.5 | <br>.2 | <br>2.9 | <br>**78.7 | <br>.9   | <br>145.2 |
| * May not add due to rounding              |            |        |         |            |          |           |
| **Includes other foreign grain             |            |        |         |            |          |           |



Price Support Loan Activity Reported as of September 22, 1998

| Item              | Wheat           | Corn    | Grain Sorghum |           | Barley          | Oats |
|-------------------|-----------------|---------|---------------|-----------|-----------------|------|
|                   | Million Bushels |         | Mil. Bu.      | Mil. Cwt. | Million Bushels |      |
| <b>1997 Crop</b>  |                 |         |               |           |                 |      |
| Put Under Loan    | 262.8           | 1,129.5 | 17.5          | 9.8       | 32.9            | 2.4  |
| Redeemed          | 216.6           | 955.9   | 14.3          | 8.0       | 27.5            | 2.1  |
| Acquired by CCC   | 8.9             | 6.4     | 0.2           | 0.1       | 0.6             | 0.0  |
| 9-Mo Outstanding  | 37.3            | 167.2   | 3.0           | 1.7       | 4.8             | 0.3  |
| <b>1998 Crop</b>  |                 |         |               |           |                 |      |
| Put Under Loan    | 241.1           | 10.0    | 1.9           | 1.1       | 14.9            | 3.0  |
| Redeemed          | 40.5            | 0.3     | 0.5           | 0.3       | 1.1             | 0.2  |
| Acquired by CCC   | 0.0             | 0.0     | 0.0           | 0.0       | 0.0             | 0.0  |
| 9-Mo Outstanding  | 200.6           | 9.7     | 1.4           | 0.8       | 13.8            | 2.8  |
| Tot 9-Mo Outstand | 237.9           | 176.9   | 4.4           | 2.5       | 18.6            | 3.1  |

| Item              | Soybeans<br>Mil. Bu. | Cotton              |      | Rice<br>Mil. Cwt. | Sugar          |       |
|-------------------|----------------------|---------------------|------|-------------------|----------------|-------|
|                   |                      | Upland 1/           | ELS  |                   | Beet           | Cane  |
|                   |                      | 1,000 Running Bales |      |                   | Million Pounds |       |
| 1997 Crop         |                      |                     |      |                   |                |       |
| Put Under Loan    | 265.2                | 4,281.4             | 33.4 | 67.6              | 1,181.9        | 400.2 |
| Redeemed          | 235.2                | 4,243.1             | 31.5 | 66.8              | 1,084.5        | 400.2 |
| Acquired by CCC   | 2.2                  | 0.0                 | 0.0  | 0.0               | 0.0            | 0.0   |
| 9-Mo Outstanding  | 27.8                 | 38.3                | 1.9  | 0.8               | 97.4           | 0.0   |
| 1998 Crop         |                      |                     |      |                   |                |       |
| Put Under Loan    | 0.2                  | 89.1                |      | 6.7               |                |       |
| Redeemed          | 0.0                  | 11.9                |      | 0.1               |                |       |
| Acquired by CCC   | 0.0                  | 0.0                 |      | 0.0               |                |       |
| 9-Mo Outstanding  | 0.2                  | 77.2                |      | 6.6               |                |       |
| Tot 9-Mo Outstand | 28.0                 | 115.5               | 1.9  | 7.4               | 97.4           | 0.0   |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
| 1,000 Cwt.        |                |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,802          | 232   | 58       | 334         | 10             | 20           |
| Redeemed          | 2,772          | 230   | 55       | 329         | 6              | 20           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 30             | 2     | 3        | 5           | 4              | 0            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2              |       | 57       | 171         |                | 3            |
| Redeemed          | 0              |       | 0        | 8           |                | 0            |
| Acquired by CCC   | 0              |       | 0        | 0           |                | 0            |
| 9-Mo Outstanding  | 2              |       | 57       | 163         |                | 3            |
| Tot 9-Mo Outstand | 32             | 2     | 60       | 168         | 4              | 3            |

1/Cotton loans are for 10 months rather than 9 months.



## Price Support Loan Activity Reported as of September 15, 1998

| Item              | Wheat           | Corn    | Grain Sorghum |           | Barley          | Oats |
|-------------------|-----------------|---------|---------------|-----------|-----------------|------|
|                   | Million Bushels |         | Mil. Bu.      | Mil. Cwt. | Million Bushels |      |
| 1997 Crop         |                 |         |               |           |                 |      |
| Put Under Loan    | 262.8           | 1,128.8 | 17.5          | 9.8       | 32.9            | 2.4  |
| Redeemed          | 213.8           | 929.8   | 13.9          | 7.8       | 27.3            | 2.1  |
| Acquired by CCC   | 8.5             | 5.1     | 0.2           | 0.1       | 0.6             | 0.0  |
| 9-Mo Outstanding  | 40.5            | 193.9   | 3.4           | 1.9       | 5.0             | 0.3  |
| 1998 Crop         |                 |         |               |           |                 |      |
| Put Under Loan    | 230.5           | 5.7     | 1.9           | 1.1       | 13.4            | 2.7  |
| Redeemed          | 35.6            | 0.3     | 0.5           | 0.3       | 0.8             | 0.2  |
| Acquired by CCC   | 0.0             | 0.0     | 0.0           | 0.0       | 0.0             | 0.0  |
| 9-Mo Outstanding  | 194.9           | 5.4     | 1.4           | 0.8       | 12.6            | 2.5  |
| Tot 9-Mo Outstand | 235.4           | 199.3   | 4.8           | 2.7       | 17.6            | 2.8  |

| Item              | Soybeans<br>Mil. Bu. | Cotton                           |      | Rice<br>Mil. Cwt. | Sugar                  |       |
|-------------------|----------------------|----------------------------------|------|-------------------|------------------------|-------|
|                   |                      | Upland 1/<br>1,000 Running Bales | ELS  |                   | Beet<br>Million Pounds | Cane  |
| 1997 Crop         |                      |                                  |      |                   |                        |       |
| Put Under Loan    | 265.0                | 4,281.4                          | 33.4 | 67.6              | 1,172.9                | 400.2 |
| Redeemed          | 231.2                | 4,239.7                          | 31.3 | 66.5              | 1,053.6                | 400.2 |
| Acquired by CCC   | 1.7                  | 0.0                              | 0.0  | 0.0               | 0.0                    | 0.0   |
| 9-Mo Outstanding  | 32.1                 | 41.7                             | 2.1  | 1.1               | 119.3                  | 0.0   |
| 1998 Crop         |                      |                                  |      |                   |                        |       |
| Put Under Loan    |                      | 55.0                             |      | 2.1               |                        |       |
| Redeemed          |                      | 6.0                              |      | 0.1               |                        |       |
| Acquired by CCC   |                      | 0.0                              |      | 0.0               |                        |       |
| 9-Mo Outstanding  |                      | 49.0                             |      | 2.0               |                        |       |
| Tot 9-Mo Outstand | 32.1                 | 90.7                             | 2.1  | 3.1               | 119.3                  | 0.0   |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
|                   | 1,000 Cwt.     |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,802          | 232   | 58       | 334         | 10             | 20           |
| Redeemed          | 2,765          | 230   | 55       | 328         | 6              | 20           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 37             | 2     | 3        | 6           | 4              | 0            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    |                |       | 41       | 98          |                | 1            |
| Redeemed          |                |       | 0        | 1           |                | 0            |
| Acquired by CCC   |                |       | 0        | 0           |                | 0            |
| 9-Mo Outstanding  |                |       | 41       | 97          |                | 1            |
| Tot 9-Mo Outstand | 37             | 2     | 44       | 103         | 4              | 1            |

1/Cotton loans are for 10 months rather than 9 months.



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending October 06, were mixed. Soybean Meal was 1.00 to 8.00 lower. Cottonseed Meal was steady to 5.00 lower, except for St. Louis 2.00 to 4.00 higher. Whole Cottonseed was mostly 2.00 to 5.00 higher. Canola Meal was 1.00 to 4.50 higher. Linseed Meal was 5.00 lower; Sunflower Meal was 5.00 lower. Crude Oil was steady. Meat and Bone Meal was mostly steady to 10.00 higher. Blood Meal was mixed; 3.00 lower to 2.50 higher. Feather Meal was mostly steady to 5.00 higher. Fish Meal was steady. Yellow Corn Hominy was steady to 4.00 higher. Corn Gluten Feed was steady to 5.00 higher. Corn Gluten Meal was steady to 10.00 higher. Distillers Dried Grain were steady to 1.00 lower. Brewers Dried Grain prices were steady. Wheat Middlings were mixed; 8.00 lower to 3.00 higher. Good demand was noted on animal proteins. Most attention was focused on corn and soybean harvest.

OILSEEDS:

On Tuesday, October 06, the October Soybean Meal futures closed the week at 126.70; December closed at 130.20. The October Soybean Oil closed at 24.35; December closed at 24.24. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 1.00 to 4.00 lower from 121.50-128.50; Kansas City was 2.50-6.50 lower from 127.00-140.00; St. Louis was 4.00-5.00 lower from 140.00-141.00; Memphis was 8.30 to 10.30 lower from 130.90-138.90; Minneapolis was 8.00-9.00 lower from 116.70-118.70; Portland was 4.00-8.00 lower from 148.20-152.20; Santa Fe delivered California points were 3.00-4.00 lower from 152.20-154.20; Southern Pacific delivered California points were 3.00 to 6.00 lower from 152.20-155.20. Cottonseed Meal offers FOB the San Joaquin Valley in California were 2.00 to 5.00 lower at 150.00 for October delivery with offers of 140.00 for October through March delivery. Cottonseed Meal truck delivered Los Angeles was steady to 1.00 lower at 175.00; Memphis was 3.00 lower at 107.00; Lubbock was steady at 112.50; St. Louis was 2.00 to 4.00 higher from 118.00-122.00; Kansas City was 1.50 to 3.00 lower from 124.00-125.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during October were 2.00 to 4.00 higher from 195.00-200.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were mixed; 1.00 lower to 5.00 higher from 210.00-215.00 in a limited test. Nearby whole cottonseed offers FOB the San Joaquin Valley in California ranged 4.00 to 5.00 higher from 195.00-197.00. Whole Cottonseed in Memphis was steady at 137.00. Cottonseed Hulls in Memphis were 2.00 higher at 60.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 1.00 to 4.50 higher from 86.70-103.20; offers for meal trans-loaded onto trucks and delivered to dairies were mixed; 1.00 lower to 2.50 higher from 98.70-115.20. Linseed Meal was 5.00 lower at 85.00. Sunflower Meal for October through December was 5.00 lower at 50.00. The Soybean Oil was 23 points higher from 24.75-25.10 cents per pound in Central Illinois. Crude Corn Oil was steady from 29.00-29.50 cents per pound. Sunflower Oil for October and November was 75 points higher at 28.35; January was 25 points higher at 27.60 cents per pound.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was .50 to 4.50 higher from 132.00-137.50, Pork ranged 143.00-151.00; FOB Texas Panhandle was steady to 10.00 higher at 140.00; Minneapolis was 5.00 to 10.00 higher from 145.00-150.00; Portland FOB production points steady from 145.00-165.00; FOB the feed mills were 2.00 to 10.00 higher from 155.00-170.00; FOB Central and Northern California plants were steady at 155.00; FOB Los Angeles was steady at 155.00; St. Louis was mixed; 2.50 lower to 2.00 higher from 142.50-155.00. Blood Meal in the Central U.S. was mixed; 3.00 lower to 2.50 higher from 312.50-313.00; FOB the Texas Panhandle had limited supply with prices at 310.00 early in the period. Blood Meal delivered Los Angeles and Fresno was steady at 360.00. Feather Meal in Minneapolis was 5.00 higher from 185.00-195.00; Kansas City was steady to 10.00 higher from 165.00-175.00; Arkansas was steady to 5.00 higher from 160.00-165.00; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 175.00; the 80 pct protein FOB San Joaquin Valley was steady at 175.00. Menhaden Fish Meal was steady in the East Coast at 510.00; the Gulf was steady from 500.00-510.00; Mississippi ranged from 140.00-145.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 4.00 higher from 50.00-54.00; Kansas City was steady from 60.00-62.00; St. Louis was steady to 2.00 higher from 60.00-62.00; rail delivered California points were not available. Corn Gluten Feed in Central Illinois was steady to 1.00 lower from 46.00-60.00; Kansas City was steady to 5.00 higher from 55.00-60.00; St. Louis was 1.00 to 3.00 higher from 63.00-65.00; Memphis was steady at 63.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 10.00 higher from 210.00-220.00; Central Illinois was steady from 200.00-220.00; Memphis was steady at 220.00; St. Louis was 2.00 higher from 217.00-222.00. Distillers Dried Grain prices in Central Illinois were steady to 1.00 lower from 72.00-76.00; Chicago was steady to 1.00 lower from 76.00-78.00; Lawrenceburg was closed; rail delivered California points were mostly steady at 105.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 8.00 lower from 38.00-42.00; St. Louis was mixed; 3.00 lower to 3.00 higher from 45.00-54.00; Buffalo was steady to 2.00 lower from 27.00-30.00; Memphis was 7.00 lower at 59.00; Minneapolis was mixed; 3.00 lower to 1.00 higher from 38.00-44.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during October were steady to 3.00 higher from 43.00-53.00. Pacific Northwest flour mills were generally running six to seven days per week. Supplies were heavy due to active milling schedule and met light to moderate nearby domestic demand. Wheat millrun for truck delivery FOB the San Francisco Bay area was 2.00 to 3.00 higher from 64.00-66.00; FOB the Los Angeles mill door was 1.00 to 2.00 higher from 62.00-67.00.

OTHERS:

Prices on Sugarcane Molasses were 7.50 per ton lower, except in the Southeast U.S. where prices held steady. Values are near 20 year lows. Light domestic and export demand and large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. Hurricane Georges passed to the east of the major cane growing areas of Louisiana, with minimal damage reported. Grinding of new crop cane has begun in Louisiana and Texas, and is expected to start the middle of October in Florida. Rice Bran was mostly steady, instances 7.00 lower; millfeed was uneven, ranging 2.00 lower to 3.00 higher; rice hulls were steady to 2.00 higher. Alfalfa Meal was steady across the nation this past week.



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS | Oct 6<br>1998 | Sep 29<br>1998 | Oct 7<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Oct 6<br>1998 | Sep 29<br>1998 | Oct 7<br>1997 |
|------------------------------|---------------|----------------|---------------|------------------------------|---------------|----------------|---------------|
|------------------------------|---------------|----------------|---------------|------------------------------|---------------|----------------|---------------|

**SOYBEAN MEAL, 44% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 117.75 | 120.25 | 208.50 |
| Kansas City | 124.50 | 127.50 | 212.30 |
| Memphis     | 124.90 | 132.20 | 227.50 |
| Minneapolis | 109.20 | 117.20 | 201.40 |
| St. Louis   | 129.50 | 133.00 | 208.50 |

**MEAT AND BONE MEAL**

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 134.25 | 132.25 | 263.00 |
| Minneapolis     | 147.50 | 140.00 | 273.50 |
| Portland        | 155.00 | 155.00 | 272.50 |
| Texas Panhandle | 140.00 | 135.00 | 272.50 |
| St. Louis       | 148.75 | 149.00 | 291.25 |

**SOYBEAN MEAL, HIGH PROTEIN**

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 135.00 | 137.50 | 218.50 |
| Decatur     | 125.00 | 127.50 | 222.00 |
| Kansas City | 133.50 | 138.50 | 225.70 |
| Memphis     | 134.90 | 144.20 | 230.00 |
| Minneapolis | 117.70 | 126.20 | 210.40 |
| Portland    | 150.20 | 156.20 | 243.40 |

**FISH MEAL, 60% PROTEIN**

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 510.00 | 510.00 | 545.00 |
| Gulf Coast | 505.00 | 505.00 | 545.00 |

**COTTONSEED MEAL, 41% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 112.50 | 112.50 | 212.50 |
| Kansas City | 124.50 | 127.25 | 207.00 |
| Memphis     | 107.00 | 110.00 | 182.50 |
| Portland    | NA     | NA     | NA     |

**ANIMAL FAT**

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | 11.25 | NA    | NA    |
| Minneapolis  | 12.25 | 11.50 | 13.75 |

**LINSEED MEAL, 34% SOLVENT**

|             |       |       |        |
|-------------|-------|-------|--------|
| Minneapolis | 80.00 | 85.00 | 140.00 |
|-------------|-------|-------|--------|

**CORN GLUTEN FEED**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 53.00 | 53.50 | 78.50 |
| Kansas City  | 57.50 | 55.00 | 88.50 |

**SUNFLOWER MEAL 32%**

|             |       |    |       |
|-------------|-------|----|-------|
| Minneapolis | 50.00 | NA | 95.00 |
|-------------|-------|----|-------|

**CORN GLUTEN MEAL 60% PROTEIN**

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 210.00 | 210.00 | 335.00 |
| Kansas City   | 215.00 | 210.00 | 357.50 |

**SOYBEAN OIL**

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 24.93 | 24.70 | 23.67 |
|------------|-------|-------|-------|

**DISTILLERS' DRIED GRAINS**

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 74.00 | 74.50 | 120.00 |
| Lawrenceburg  | NA    | NA    | 130.00 |

**CORN OIL**

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 29.25 | 29.25 | 24.75 |
|---------|-------|-------|-------|

**BREWER'S DRIED GRAINS**

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 87.00 | 87.00 | 124.00 |
| St. Louis | NA    | NA    | 108.00 |

**SUNFLOWER OIL**

|             |       |    |       |
|-------------|-------|----|-------|
| Minneapolis | 28.35 | NA | 23.56 |
|-------------|-------|----|-------|



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS | Oct 6<br>1998 | Sep 29<br>1998 | Oct 7<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Oct 6<br>1998 | Sep 29<br>1998 | Oct 7<br>1997 |
|------------------------------|---------------|----------------|---------------|------------------------------|---------------|----------------|---------------|
|------------------------------|---------------|----------------|---------------|------------------------------|---------------|----------------|---------------|

## WHEAT BRAN

|             |       |       |       |
|-------------|-------|-------|-------|
| Kansas City | 40.00 | 48.00 | 75.50 |
| Minneapolis | NA    | 51.00 | 81.00 |

## WHEAT MILLRUN

|          |       |       |       |
|----------|-------|-------|-------|
| Portland | 48.00 | 46.50 | 87.00 |
|----------|-------|-------|-------|

## WHEAT MIDDLINGS

|             |       |       |       |
|-------------|-------|-------|-------|
| Buffalo     | 28.50 | 29.50 | 74.00 |
| Kansas City | 40.00 | 48.00 | 75.50 |
| Memphis     | 59.00 | 66.00 | 96.00 |
| Minneapolis | 41.00 | 42.00 | 73.50 |
| St Louis    | 49.50 | 49.50 | 85.00 |

## RICE BRAN, F.O.B. MILLS

|            |       |       |       |
|------------|-------|-------|-------|
| Arkansas   | 35.00 | 35.50 | 66.50 |
| California | 47.50 | 49.00 | 62.50 |
| SOUTHWEST  |       |       |       |
| Louisiana  | 31.50 | 31.50 | 50.00 |
| Texas      | 35.00 | 38.50 | 50.00 |

## HOMINY FEED

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 52.00 | 50.00 | 84.00 |
| Kansas City  | 61.00 | 61.00 | 87.50 |
| St. Louis    | 61.00 | 60.00 | 91.00 |

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Kansas City     | 107.50 | 107.50 | 138.50 |
| Minneapolis     | 92.50  | 92.50  | 136.00 |
| Portland        | NA     | NA     | 162.00 |
| Toledo          | 126.00 | 127.00 | 156.00 |
| Alfalfa Center/ | 90.50  | 90.50  | 121.50 |

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

|             |        |        |        |
|-------------|--------|--------|--------|
| Kansas City | 100.50 | 101.00 | 120.50 |
| Portland    | 109.00 | 111.50 | 148.50 |
| Toledo      | 118.50 | 119.50 | 147.50 |

## CANE MOLASSES

|                  |       |       |        |
|------------------|-------|-------|--------|
| Baltimore        | 55.00 | 62.50 | 72.50  |
| Upper Miss River | 68.75 | 76.25 | 90.00  |
| Kansas City      | 88.75 | 86.25 | 100.00 |
| Los Angeles      | 60.00 | 67.50 | 80.00  |
| New Orleans      | 37.50 | 45.00 | 57.50  |

## CORN, NO 2 YELLOW

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 63.47 | 63.12 | 96.33 |
| Kansas City  | 64.64 | 64.46 | 94.27 |
| Omaha        | 59.46 | 60.17 | 89.81 |

## BARLEY, NO. 2

|          |       |       |        |
|----------|-------|-------|--------|
| Duluth   | NA    | NA    | 89.59  |
| Portland | 79.80 | 75.32 | 120.63 |

## OATS, NO.2 HEAVY

|             |       |       |        |
|-------------|-------|-------|--------|
| Toledo      | NA    | NA    | 111.25 |
| Minneapolis | 76.56 | 76.56 | 111.25 |

## SORGHUM NO. 2

|             |       |       |       |
|-------------|-------|-------|-------|
| Ft. Worth   | 76.00 | 75.00 | 90.00 |
| Kansas City | 59.00 | 59.60 | 87.40 |
| TEXAS:      |       |       |       |
| High Plains | 67.30 | 67.80 | 88.80 |

1/ PELLETS. NA - NO QUOTE

2/ REGROUND. DISCNT - DISCONTINUED



| ALFALFA MEAL: PRODUCTION AND STOCKS<br>REPORT FOR THE MONTH OF MAY 1998 |                  |          |          |            |          |          |                      |                     |          |          |
|---|------------------|----------|----------|------------|----------|----------|----------------------|---------------------|----------|----------|
| PRODUCING AREAS   | PLANTS REPORTING |          |          | PRODUCTION |          |          | 1,000 TONS           | STOCKS END OF MONTH |          |          |
|   | MAY 1998         | APR 1998 | MAY 1997 | MAY 1998   | APR 1998 | MAY 1997 | MAY 1998<br>APR 1998 | MAY 1998            | APR 1998 | MAY 1997 |
| NE  | 16               | 16       | 16       | 5.7        | 1.0      | 3.6      | 5.7                  | 14.1                | 14.5     | 3.3      |
| KS  | 11               | 11       | 11       | 16.4       | 11.1     | 13.4     | 16.4                 | 15.3                | 9.2      | 7.8      |
| UT, ID, OR  | 3                | 3        | 3        | 1.4        | 0.3      | 0.1      | 1.4                  | 0.1                 | 0.3      | 0.2      |
| IA, MN, SD  | 5                | 5        | 5        | 5.1        | 4.9      | 2.8      | 5.1                  | 10.2                | 9.1      | 2.3      |
| CO, OK, NM, TX, AZ  | 4                | 4        | 5        | 3.6        | 4.0      | 4.4      | 3.6                  | 0.6                 | 0.5      | 0.8      |
| MO, AR, AL  | 3                | 3        | 3        | 0.5        | 0.3      | 0.4      | 0.5                  | 9.6                 | 8.8      | 3.8      |
| OH, NY  | 8                | 8        | 8        | 6.8        | 0.0      | 6.5      | 6.8                  | 16.8                | 15.6     | 5.9      |
| TOTAL   | 50               | 50       | 51       | 39.5       | 21.6     | 31.2     | 39.5                 | 66.7                | 58       | 24.1     |



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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

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OCTOBER 16, 1998

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HIGHLIGHTS:

Sharp gains in grain and soybean bids this week were due to good export sales, fund buying on the Boards, and export optimism. Wheat mostly 2 to 9 cents higher. Corn 7 to 13 cents higher. Sorghum 15 to 18 cents higher. Soybeans 10 to 15 cents higher. Wheat exports were not as good as corn and beans but talks this week of Russian aid and loan rates, pushed bids higher. Spillover strength from higher corn and soybean bids also boosted bids. Corn bids jumped sharply higher for the week as fund buying on the Board and very good export demand added strength. Harvest was delayed a few days due to Midwest rainfall, but combines are back in fields and good yields have been reported. Reports indicate around 60 percent of the crop is in storage bins. Sharply higher soybean bids stemmed from technical buying on the Board as well as good export business. Talk of donations to Russia stirred hops that soybean meal would be included. Bean harvest is well underway in most areas.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 3 to 9 cents higher at 3.16-3.43 per bushel. Kansas City US No 2 Soft Red Winter 6 cents higher at 2.78-3.03 per bushel. St. Louis truck US No 2 Soft Red Winter terminal bid 4 cents lower at 2.26 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 1/2 cent lower at 3.91 3/4 per bushel. Portland US 1 Soft White 5 cents lower to 2 cents higher at 3.17-3.18 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.30-2.35 per bushel. US No 2 truck Yellow Corn 8 to 10 cents higher at 1.97-2.00 per bushel. Omaha US No 2 truck Yellow Corn 13 cents higher at 1.87 per bushel. Chicago US No 2 Yellow Corn 7 to 11 cents higher at 2.00 1/4-2.17 1/4 per bushel. Toledo US No 2 Yellow Corn 10 cents higher at 1.95 1/4-2.03 1/4 per bushel. Minneapolis US No 2 Yellow Corn 13 cents higher at 1.92 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis had no quote this week. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export 10 cents higher at 3.85-3.90.

SORGHUM:

US No 2 yellow truck, Kansas City 17 cents higher at 3.25 per cwt. Texas High Plains US No 2 yellow sorghum 15 to 18 cents higher at 3.60-3.75 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 11 1/2 to 15 1/2 cents higher at 5.39-5.52 per bushel. Kansas City US No 2 yellow truck Soybeans 10 to 13 cents higher at 5.36 per bushel. Minneapolis Yellow truck Soybeans 13 1/2 cents higher at 5.17 per bushel. Decatur 44 percent 1.50 to 3.50 higher at 128.50-132.50 per ton; 48 percent soybean meal, 2.50 to 4.50 higher at 133.50-142.50 per ton. Decatur crude Soybean Oil 7 to 27 points lower at 24.71-25.26 per pound. Sunflower Crude Oil had no quote.



FUTURES SETTLEMENT CLOSE

| <div> OCTOBER 14, 1998<br/> DOLLARS PER BUSHEL </div> |                          |          |          |          |                 |
|---|--------------------------|----------|----------|----------|-----------------|
|   |                          |          |          |          | OCTOBER 8, 1997 |
| WHEAT   | DEC                      | MAR      | MAY      | JUL      | DEC             |
| CHICAGO   | 2.94                     | 3.09     | 3.17 3/4 | 3.25 1/2 | 3.69 3/4        |
| KANSAS CITY   | 2.23 1/2                 | 3.37     | 3.41 1/2 | 3.49 1/2 | 3.77            |
| MINNEAPOLIS N. SPRING                                 | 3.60 1/2                 | 3.68     | 3.72 1/4 | 3.74 3/4 | 3.96 3/4        |
| CORN  |                          |          |          |          |                 |
| CHICAGO   | 2.28                     | 2.39 3/4 | 2.46     | 2.50 3/4 | 2.90            |
| SOYBEANS  | NOV                      | JAN      | MAR      | MAY      | NOV             |
| CHICAGO   | 5.56 1/4                 | 5.65 3/4 | 5.75 1/4 | 5.83 3/4 | 7.04 1/2        |
| SOYBEAN OIL   | OCT                      | DEC      | JAN      |          | OCT             |
| CHICAGO   | CENTS PER POUND<br>24.24 | 24.26    | 24.37    | —        | 24.40           |
| SOYBEAN MEAL  |                          |          |          |          |                 |
| CHICAGO   | 140.90                   | 143.90   | 145.90   | —        | 234.40          |

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

|   | THIS WEEK<br>10/15/98 | LAST WEEK<br>10/08/98 | YEAR AGO<br>10/16/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)<br>BIDS AT CENTRAL ILLINOIS                   | 24.98                 | 25.16                 | 24.52                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)  | 11.39                 | 11.39                 | 11.22                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.85                  | 2.87                  | 2.75                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)<br>BID AT CENTRAL ILLINOIS, BULK                  | 138.00                | 134.50                | 233.50               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)   | 44.11                 | 44.11                 | 43.97                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 3.04                  | 2.97                  | 5.13                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)  | 5.89                  | 5.83                  | 7.88                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)<br>TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS | 5.46                  | 5.32                  | 7.03                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS)                                       | 0.43                  | 0.51                  | 0.85                 |

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JULY 1998 AND OCTOBER 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>09-Oct-98</b>  | <b>12-Oct-98</b>        | <b>13-Oct-98</b>  | <b>14-Oct-98</b>  | <b>15-Oct-98</b>  | <b>16-Oct-97</b>  |
|---|-------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                         |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.10-3.38         | N/Q                     | 3.16 1/4-3.40 1/4 | 3.15 1/2-3.37 1/2 | 3.16-3.43         | 3.83 3/4-3.98 3/4 |
| #1 HRW 13% PROT.                            | 3.45-3.64         | N/Q                     | 3.47 1/4-3.66 1/4 | 3.54 1/2-3.73 1/2 | 3.54-3.73         | 3.97 3/4-4.17 3/4 |
| #2 SRW                                      | 2.70-2.95         | N/Q                     | 2.71 1/4-2.96 1/4 | 2.78 1/2-3.03 1/2 | 2.78-3.03         | 3.39 3/4-3.76 3/4 |
| HOUSTON (T) **NEW CROP**                    |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.38-3.45         | N/Q                     | 3.35 1/4-3.46 1/4 | 3.36 1/2-3.43 1/2 | 3.38-3.43         | 4.08 3/4-4.19 3/4 |
| OMAHA (T)                                   |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 2.85              | N/Q                     | 2.86              | 2.84              | 3.03              | 3.65              |
| **CHICAGO (R&T)                             |                   |                         |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.61 3/4-2.66 3/4 | 2.55 1/4                | 2.61-2.66         | 2.59              | 2.56 3/4          | 3.45 1/4-3.60 1/4 |
| *TOLEDO (T)                                 |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 3.36 1/4-3.45 1/4 |
| #2 SW                                       | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 3.27 1/4-3.37 1/4 |
| ST. LOUIS (T)                               |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.28              | 2.20-2.21               | 2.26              | 2.24              | 2.26              | 3.55-3.61         |
| MINNEAPOLIS (R)                             |                   |                         |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | N/Q               | N/Q                     | N/Q               | 3.80 1/2          | 3.79 3/4          | 4.13 1/2-4.28 1/2 |
| #1 DNS 14% PROT.                            | 3.93-4.11         | N/Q                     | 3.92 3/4-4.07 3/4 | 4.20 1/2          | 3.91 3/4-4.14 3/4 | 4.23 1/2-4.43 1/2 |
| #1 DNS 15% PROT.                            | 4.18-4.28         | N/Q                     | 4.17 3/4-4.32 3/4 | N/Q               | 4.14 3/4-4.34 3/4 | 4.43 1/2-4.48 1/2 |
| #1 HAD (MILLING)                            | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 6.75-7.00         |
| PORTLAND (R&T)                              |                   |                         |                   |                   |                   |                   |
| #1 SWW                                      | 3.15-3.21         | N/Q                     | 3.17-3.18         | 3.17-3.21         | 3.58-3.63         | 3.98-4.02         |
| #1 HRW ORD. PROT.                           | 3.52-3.60         | N/Q                     | 3.54-3.61         | 3.54-3.59         | 3.80              | 4.22              |
| #1 DNS 14% PROT.                            | 4.34-4.38         | N/Q                     | 4.36-4.43         | 4.39-4.41         | 4.37-4.40         | 4.73-4.76         |
| <b>BARLEY</b>                               |                   |                         |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 2.00              |
| PORTLAND #2 (R & T)                         | 1.80-1.87         | N/Q                     | 1.82-1.85         | 1.85-1.87         | 1.85-1.87         | 2.76              |
| SOYBEAN MEAL                                |                   |                         |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                         |                   |                   |                   |                   |
| 44% PROT.                                   | 135.50-140.00     | 133.00-137.00           | 137.00-141.00     | 132.00-136.00     | 128.50-132.50     | 213.00-227.00     |
| 48% PROT.                                   | 140.00-150.00     | 137.00-147.00           | 142.00-151.00     | 137.00-146.00     | 133.50-142.50     | 228.00-229.00     |
| <b>*BIDS TO ARRIVE WITHIN 30 DAYS</b>       |                   | <b>**BIDS TO ARRIVE</b> | <b>RAIL (R)</b>   | <b>TRUCK (T)</b>  |                   |                   |



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| GRAINS, MARKETS,<br>GRADE AND CLASS | 09-Oct-98         | 12-Oct-98 | 13-Oct-98         | 14-Oct-98         | 15-Oct-98         | 16-Oct-97         |
|-------------------------------------|-------------------|-----------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                         |                   |           |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 1.94-1.95         | N/Q       | 1.98-2.01         | 1.98-2.01         | 1.97-2.00         | 2.67              |
| OMAHA #2 Y (T)                      | 1.78-1.79         | N/Q       | 1.85-1.86         | 1.85-1.88         | 1.97              | 2.53-2.57         |
| **CHICAGO (R & T)                   |                   |           |                   |                   |                   |                   |
| #2 Y (30 DAYS)                      | 1.93 1/2-2.13 1/2 | 1.92-2.12 | 2.00-2.20         | 2.01-2.20         | 2.00 1/4-2.19 1/4 | 2.72-2.87 1/2     |
| #2 Y (15 DAYS)                      | 1.93 1/2-2.11 1/2 | 1.92-2.10 | 2.01-2.18         | 2.00-2.18         | 2.00 1/4-2.17 1/4 | 2.72-2.87         |
| *TOLEDO #2 Y (T)                    | 1.89 1/2-1.97 1/2 | 1.88-1.96 | 1.96-2.04         | 1.96-2.04         | 1.95 1/4-2.03 1/4 | 2.68-2.74         |
| ST. LOUIS #2 Y (T)                  | 2.06              | 2.01-2.02 | 2.12              | 2.14-2.15         | 2.19              | 2.80-2.82         |
| *MINN. #2 Y (R & T)                 | 1.82 1/2          | N/Q       | 1.88              | 1.89              | 1.92 1/4          | 2.63              |
| MEMPHIS #2 (T)                      | 2.05-2.06         | 2.03-2.04 | 2.12-2.13         | 2.12-2.13         | 2.15-2.20         | 2.85-2.92         |
| <b>SORGHUM</b>                      |                   |           |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 3.15              | N/Q       | 3.27              | 3.27              | 3.25              | 4.36-4.38         |
| ***TEXAS HIGH PL #2 (R)***          | 3.99-4.06         | N/Q       | 4.00-4.17         | 4.00-4.17         | 4.05-4.17         | 4.86-4.95         |
| ST. LOUIS #2                        | 3.16-3.21         | 3.14-3.20 | 3.29-3.36         | 3.36-3.46         | 3.38-3.48         | N/Q               |
| <b>SOYBEANS</b>                     |                   |           |                   |                   |                   |                   |
| **CHICAGO (R & T)                   |                   |           |                   |                   |                   |                   |
| #1 Y (30 DAYS)                      | 5.46-5.49         | 5.39-5.42 | 5.45 1/2-5.48 1/2 | 5.38 1/4-5.42 1/4 | 5.38-5.42         | 6.92 1/4-6.97 1/4 |
| #1 Y (15 DAYS)                      | 5.39-5.44         | 5.29-5.37 | 5.35 1/2-5.43 1/2 | 5.30 1/4-5.36 1/4 | 5.30-5.35         | 6.90 1/4-6.92 1/4 |
| *TOLEDO #1 Y (T)                    | 5.37-5.4          | 5.30-5.37 | 5.36 1/2-5.43 1/2 | 5.29 1/4-5.36 1/4 | 5.26-5.36         | 6.83 1/4-6.87 1/4 |
| MINN. #1 Y (R & T)                  | 5.25              | N/Q       | 5.22 1/2          | 5.17 1/4          | 5.17              | 6.82 1/4          |
| ILL. PROC. #1 Y (T)                 | 5.50-5.64         | 5.42-5.53 | 5.46 1/2-5.59 1/2 | 5.39 1/4-5.52 1/4 | 5.39-5.52         | 6.96 1/4-7.10 1/4 |
| OMAHA                               | 5.20-5.24         | N/Q       | 5.20-5.24         | 5.13-5.16         | 5.15-5.16         | 6.50-6.66         |
| MEMPHIS #1 Y (T)                    | 5.56-5.59         | 5.49-5.52 | 5.56-5.57         | 5.48-5.49         | 5.48-5.54         | 7.11-7.12         |
| KANSAS CITY #1 Y (T)                | 5.54              | N/Q       | 5.44              | 5.36              | 5.36              | 6.92              |
| ST. LOUIS #1 Y (T)                  | 5.51              | 5.38-5.39 | 5.47              | 5.40-5.42         | 5.43              | 7.02-7.04         |

**SEASONAL - DAILY CASH GRAIN BIDS**

| GRAINS, MARKETS,<br>GRADE AND CLASS | 09-Oct-98 | 12-Oct-98 | 13-Oct-98 | 14-Oct-98 | 15-Oct-98 | 16-Oct-97 |
|-------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>RYE</b>                          |           |           |           |           |           |           |
| MINNEAPOLIS (R) #2                  | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       |
| <b>OATS</b>                         |           |           |           |           |           |           |
| *TOLEDO #2 W (T)                    | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       | 1.83      |
| MINNEAPOLIS #2 (R)                  | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       |
| <b>BARLEY</b>                       |           |           |           |           |           |           |
| MINN #3 O/B MALTING                 | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       |
| 70% O/B PLUMP (R)                   | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       |

**\*\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



-6-  
**CASH GRAIN BIDS**  
**MONTHLY AVERAGE**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.**

| GRAINS AND<br>MARKETS | GRADE AND CLASS                             | SEP<br>1998 | AUG<br>1998 | SEP<br>1997 |
|-----------------------|---|-------------|-------------|-------------|
| <b>WHEAT</b>          |   |             |             |             |
| KANSAS CITY.....R     | NO.1 HARD WINTER (ORD. PROT.)               | 2.81        | 2.74        | 3.86        |
| KANSAS CITY.....R     | NO.1 HARD WINTER (13% PROT.)                | 3.17        | 3.12        | 4.07        |
| KANSAS CITY.....R     | NO.2 SOFT RED WINTER                        | 2.50        | 2.49        | 3.60        |
| HOUSTON.....T         | NO.1 HARD WINTER (ORD. PROT.)               | 2.04        | 2.98        | 4.08        |
| OMAHA.....T           | NO.1 HARD WINTER (ORD. PROT.)               | 2.60        | 2.63        | 3.69        |
| **CHICAGO.....R-T     | NO.2 SFT RED WNTR (30 DYS)TERM.             | 2.32        | 2.39        | 3.49        |
| *TOLEDO.....T         | NO.2 SOFT RED WINTER                        | 2.24        | 2.23        | 3.44        |
| *TOLEDO.....T         | NO.2 SOFT WHITE                             | 2.12        | 2.13        | 3.37        |
| ST. LOUIS.....T       | NO.2 SOFT RED WINTER                        | 2.12        | 2.26        | 3.62        |
| *MINNEAPOLIS.....R    | NO.1 DARK NO. SPRING (13% PROT)             | 3.39        | 3.46        | 4.33        |
| *MINNEAPOLIS.....R    | NO.1 DARK NO. SPRING (14% PROT)             | 3.53        | 3.58        | 4.36        |
| *MINNEAPOLIS.....R    | NO.1 DARK NO. SPRING (15% PROT)             | 3.92        | 3.84        | 4.22        |
| *MINNEAPOLIS.....R    | NO.1 HARD AMBER DURUM (MILLING)             | 3.78        | 4.20        | 6.69        |
| PORTLAND.....R-T      | NO.1 SOFT WHITE                             | 2.69        | 2.66        | 4.12        |
| PORTLAND.....R-T      | NO.1 HARD WINTER (ORD. PROT.)               | 3.06        | 2.93        | 4.13        |
| PORTLAND.....R-T      | NO.1 DARK NO. SPRING (14% PROT)             | 3.91        | 3.89        | 4.78        |
| <b>RYE</b>            |   |             |             |             |
| MINNEAPOLIS.....R     | NO.2  | N/Q         | N/Q         | N/Q         |
| <b>CORN</b>           |   |             |             |             |
| KANSAS CITY.....R     | NO.2 WHITE                                  | 2.28        | 2.40        | 2.87        |
| KANSAS CITY.....T     | NO.2 YELLOW                                 | 1.78        | 1.94        | 2.54        |
| OMAHA.....T           | NO.2 YELLOW                                 | 1.68        | 1.76        | 2.46        |
| CHICAGO.....R-T       | NO.2 YELLOW (30 DAYS)                       | 1.84        | 1.97        | 2.66        |
| CHICAGO.....R-T       | NO.2 YELLOW (15 DAYS)                       | 1.82        | 1.96        | 2.70        |
| *TOLEDO.....T         | NO.2 YELLOW                                 | 1.82        | 1.93        | 2.69        |
| ST. LOUIS.....T       | NO.2 YELLOW                                 | 1.87        | 2.20        | 2.68        |
| *MINNEAPOLIS.....R-T  | NO.2 YELLOW                                 | 1.71        | 1.84        | 2.48        |
| MEMPHIS.....T         | NO.2 YELLOW                                 | 1.80        | 1.97        | 2.69        |
| <b>OATS</b>           |   |             |             |             |
| *TOLEDO.....T         | NO.2 WHITE                                  | N/Q         | N/Q         | 1.80        |
| MINNEAPOLIS.....R     | NO.2 HEAVY                                  | 1.30        | 1.21        | 1.78        |
| <b>BARLEY</b>         |   |             |             |             |
| MINNEAPOLIS.....T     | NO.3 OR BETTER MALTING,<br>65% BETTER PLUMP | N/Q         | 2.30        | 2.74        |
| DULUTH.....R          | NO.2 OR BETTER FEED                         | N/Q         | N/Q         | 2.29        |
| PORTLAND.....R-T      | NO.2  | 1.61        | 1.86        | 2.74        |
| <b>SORGHUM</b>        |   |             |             |             |
| KANSAS CITY.....T     | NO.2 YELLOW                                 | 2.98        | 3.27        | 4.13        |
| STH PANHANDLE.....T   | NO.2 YELLOW                                 | 3.83        | 4.15        | 4.81        |
| ST. LOUIS.....        | NO.2 YELLOW                                 | 3.06        | 3.65        | N/A         |
| <b>SOYBEANS</b>       |   |             |             |             |
| **CHICAGO.....R-T     | NO.1 YELLOW (30 DAYS)                       | 5.01        | 5.31        | 6.49        |
| **CHICAGO.....R-T     | NO.1 YELLOW (15 DAYS)                       | 5.08        | 5.34        | 7.10        |
| *TOLEDO.....T         | NO.1 YELLOW                                 | 5.13        | 5.43        | 6.99        |
| *MINNEAPOLIS.....R-T  | NO.1 YELLOW                                 | 5.09        | 5.35        | 6.51        |
| ILL. PROCESSOR.....T  | NO.1 YELLOW                                 | 5.33        | 5.56        | 7.03        |
| MEMPHIS.....T         | NO.1 YELLOW                                 | 5.35        | 5.57        | 7.23        |
| KANSAS CITY.....T     | NO.1 YELLOW                                 | 5.40        | 5.33        | 6.95        |
| OMAHA.....T           | NO.1 YELLOW                                 | 4.92        | 5.10        | 6.48        |
| ST. LOUIS.....T       | NO.1 YELLOW                                 | 5.29        | 5.55        | N/A         |

**BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK**

**\*BIDS TO ARRIVE WITHIN 30 DAYS. - \*\*BIDS TO ARRIVE**



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 14, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                    | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|-------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>   |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>         |                   |                      |                       |                 |                 |                 |
| LOUISVILLE              | 2.05              | —                    | 5.36                  | —               | 2.41            | —               |
| OHIO VALLEY             | 2.08-2.12         | 3.36                 | 5.41-5.42             | —               | 2.14-2.48       | —               |
| CENT. BLUEGRASS         | 1.99-2.13         | —                    | 5.14-5.26             | —               | 2.28-2.33       | —               |
| <b>TENNESSEE</b>        |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.78-2.07         | —                    | 5.26-5.40             | —               | 2.31-2.41       | —               |
| MIDDLE                  | 2.04-2.28         | —                    | 5.34-5.61             | —               | 2.44-2.69       | —               |
| <b>SOUTH CAROLINA</b>   |                   |                      |                       |                 |                 |                 |
| ANDERSON                | —                 | —                    | —                     | —               | 2.54            | —               |
| LYNCHBURG               | 2.16              | —                    | 5.32                  | —               | 2.39            | —               |
| ORANGEBURG              | —                 | —                    | 5.28                  | —               | 2.38            | —               |
| <b>VIRGINIA</b>         |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                 | 2.28              | 3.20                 | 5.38                  | —               | 2.34            | 1.15            |
| NORFOLK                 | —                 | —                    | 5.41-5.46             | —               | 2.42-2.47       | —               |
| <b>MIDWESTRN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>             |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.75-1.86         | —                    | 5.00-5.12             | —               | —               | —               |
| CENTRAL                 | 1.79-1.90         | —                    | 4.98-5.16             | —               | —               | —               |
| EASTERN                 | 1.78-2.02         | —                    | 4.93-5.20             | —               | —               | —               |
| <b>ILLINOIS</b>         |                   |                      |                       |                 |                 |                 |
| NORTHERN                | 1.85-1.96         | —                    | 5.08-5.16             | —               | —               | —               |
| CENTRAL                 | 1.97-2.11         | —                    | 5.20-5.39             | —               | —               | —               |
| SOUTHERN                | 1.93-2.05         | 2.96-3.46            | 5.19-5.32             | —               | —               | —               |
| <b>MISSOURI</b>         |                   |                      |                       |                 |                 |                 |
| CENTRAL                 | 1.68-1.91         | 2.57-2.84            | 5.04-5.15             | —               | 2.13-2.39       | —               |
| NORTHEAST               | 1.85-2.04         | 2.95-3.24            | 5.17-5.31             | —               | 2.12-2.44       | —               |
| SOUTHEAST               | 1.88-2.16         | 3.09-3.58            | 5.24-5.43             | —               | 2.29-2.50       | —               |
| <b>CENTRAL PLAINS</b>   |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>         |                   |                      |                       |                 |                 |                 |
| DENVER                  | 2.13              | —                    | —                     | 2.64-2.78       | —               | 1.56            |
| EASTERN                 | 1.75-2.13         | 3.06-3.09            | —                     | 2.50-2.70       | —               | —               |
| <b>KANSAS</b>           |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.88-1.98         | 2.96-3.11            | 4.93-4.96             | 2.58-2.70       | —               | —               |
| KANSAS CITY             | 1.98-2.01         | 3.27                 | 5.36                  | 3.04-3.07       | 2.74            | —               |
| <b>NEBRASKA</b>         |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND            | 1.87              | 3.13                 | 5.02                  | 2.62            | —               | —               |
| BEATRICE                | —                 | —                    | —                     | —               | —               | —               |
| COLUMBUS                | 1.86              | 2.98                 | 5.03                  | 2.46            | —               | —               |
| <b>SOUTH DAKOTA</b>     |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN               | 1.58              | —                    | 4.83                  | 2.84            | —               | 1.10            |
| MITCHELL                | 1.63              | —                    | 4.82                  | 2.60            | —               | 1.11            |
| VERMILLION              | 1.65              | —                    | 4.94                  | —               | —               | —               |
| <b>SOUTHWEST</b>        |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>         |                   |                      |                       |                 |                 |                 |
| EUDORA                  | —                 | —                    | 5.31                  | —               | —               | —               |
| MARIANNA                | —                 | —                    | —                     | —               | —               | —               |
| OSCEOLA                 | —                 | 3.58                 | 5.46                  | —               | —               | —               |
| <b>OKLAHOMA</b>         |                   |                      |                       |                 |                 |                 |
| BEAVER                  | —                 | 3.28                 | —                     | 2.64            | —               | —               |
| AFTON                   | 2.03              | 3.08                 | 5.08                  | 2.77            | —               | —               |
| LAWTON                  | —                 | —                    | —                     | 2.68            | —               | —               |
| <b>TEXAS</b>            |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER          | 2.17-2.23         | 3.29-3.43            | —                     | 2.56-2.69       | —               | —               |
| PLAINVIEW TRIANGLE      | 2.38-2.42         | 3.66-3.75            | 4.82-4.86             | 2.82-2.89       | —               | —               |
| <b>BARGE TERMINALS</b>  |                   |                      |                       |                 |                 |                 |
| <b>MISSISSIPPI R.</b>   |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA           | 1.90-1.93         | —                    | 5.17-5.23             | —               | —               | —               |
| NORTHERN IOWA           | 1.97-2.12         | —                    | 5.22-5.43             | —               | —               | —               |
| SOUTHERN IOWA           | 2.04-2.13         | —                    | 5.30-5.44             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>   |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA           | 2.04-2.09         | —                    | 5.31-5.35             | —               | 2.44-2.47       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS**

| GRAINS: GRADE &<br>CLASS AND AREA | 09-Oct-98         | 12-Oct-98         | 13-Oct-98         | 14-Oct-98         | 15-Oct-98         | 16-Oct-97         | 1998 AVERAGES |      |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|------|
|                                   |                   |                   |                   |                   |                   |                   | SEP           | AUG  |
| <b>WHEAT</b>                      |                   |                   |                   |                   |                   |                   |               |      |
| DULUTH                            |                   |                   |                   |                   |                   |                   |               |      |
| NO.2 DNS.14% PROT.                | 3.93-4.11         | N/Q               | 3.92 3/4-4.07 3/4 | 4.20 1/2          | 3.91 3/4-4.14 3/4 | 4.23 1/2-4.43 1/2 | 3.53          | 3.58 |
| EAST COAST                        |                   |                   |                   |                   |                   |                   |               |      |
| NO. 2 SRW (NCC)                   | 3.14              | N/Q               | 3.13              | 3.11              | 3.09              | 3.77              | N/Q           | 2.31 |
| NO. 2 SRW (CASH)                  | 2.75              | N/Q               | 2.74              | 2.72              | 2.70              | 3.60              | 2.40          | 2.33 |
| GULF (Baton Rouge)                |                   |                   |                   |                   |                   |                   |               |      |
| NO.2 SRW B                        | 2.96 3/4-2.99 3/4 | 2.90 1/2-2.93 1/4 | 2.99-3.01         | 2.97-2.99         | 2.96 3/4-2.98 3/4 | 3.88 1/4-4.00 1/4 | 2.61          | 2.52 |
| GULF (Texas)                      |                   |                   |                   |                   |                   |                   |               |      |
| NO.1 HRW ORD,PROT.                | 3.38-3.45         | N/Q               | 3.35 1/4-3.46 1/4 | 3.36 1/2-3.43 1/2 | 3.38-3.43         | 4.08 3/4-4.19 3/4 | 2.04          | 2.98 |
| PACIFIC NORTHWEST                 |                   |                   |                   |                   |                   |                   |               |      |
| NO.2 HRW ORD,PROT.                | 3.64              | N/Q               | 3.58              | 3.36              | 3.66              | 4.35              | 3.21          | 3.10 |
| NO.2 DNS 14% PROT.                | 4.48              | N/Q               | 4.40              | 4.48              | 4.46              | 4.90              | 4.06          | 4.06 |
| NO.2 OR BETTER SW                 | 3.20              | N/Q               | 3.19              | 3.26              | 3.25              | 4.13              | 2.80          | 2.79 |
| <b>CORN, NO. 2 YELLOW</b>         |                   |                   |                   |                   |                   |                   |               |      |
| GULF (B) LOUISIANA                | 2.40 1/2-2.41 1/2 | 2.39-2.41         | 2.49-2.50         | 2.49-2.52         | 2.51 1/4-2.55 1/4 | 3.11-3.12         | 2.18          | 2.24 |
| PACIFIC NORTHWEST**               | 2.51 1/4          | N/Q               | 2.54              | 2.62              | 2.63              | 3.43              | 2.35          | 2.49 |
| <b>SORGHUM, NO.2 YELLOW</b>       |                   |                   |                   |                   |                   |                   |               |      |
| GULF (Baton Rouge) B              | 4.10-4.17         | 4.07-4.11         | 4.21-4.30         | 4.23-4.30         | 4.25-4.31         | 5.27-5.29         | 5.64          | 4.15 |
| GULF (Texas) R                    | 3.96-4.04         | N/Q               | 4.07-4.16         | 4.07-4.16         | 4.06-4.15         | 5.27              | 3.84          | 4.13 |
| <b>SOYBEANS,NO.1 YELLOW</b>       |                   |                   |                   |                   |                   |                   |               |      |
| EAST COAST (NCC)                  | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 5.35          | 5.40 |
| EAST COAST (CASH)                 | 5.79              | N/Q               | 5.79              | 5.71              | 5.71              | 7.19              | 5.45          | 5.65 |
| GULF B                            | 5.89-5.91         | 5.81-5.82         | 5.88 1/2-5.89 1/2 | 5.82 1/4-5.84 1/4 | 5.83-5.84         | 7.37-7.39         | 3.78          | 5.79 |
| <b>BARLEY NO.2</b>                |                   |                   |                   |                   |                   |                   |               |      |
| DULUTH                            | NQ                | N/Q               | N/Q               | N/Q               | N/Q               | 2.00              | N/Q           | N/Q  |
| EAST COAST                        | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 1.25          | 1.25 |
| PACIFIC NORTHWEST                 | 1.93 3/4          | N/Q               | 1.98 1/4          | 2.00 1/4          | 2.00 1/4          | 2.89 1/2          | 1.75          | 2.05 |

**\*\* NO. 3 YELLOW**

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT



-9-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | 10/08/98 | Week Ending<br>10/01/98 | 10/09/97 | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|----------|-------------------------|----------|-----------------------------------|------------------------------------|
| Wheat     | 24,338   | 18,951                  | 22,905   | 374,125                           | 449,445                            |
| Rye       | 0        | 0                       | 0        | 0                                 | 0                                  |
| Oats      | 0        | 0                       | 0        | 122                               | 0                                  |
| Barley    | 136      | 1,581                   | 1,922    | 12,865                            | 43,932                             |
| Flaxseed  | 0        | 349                     | 0        | 349                               | 0                                  |
| Corn      | 34,964   | 24,450                  | 37,024   | 164,656                           | 184,691                            |
| Sorghum   | 3,360    | 1,200                   | 4,420    | 10,392                            | 21,754                             |
| Soybeans  | 14,974   | 11,162                  | 23,475   | 44,792                            | 64,991                             |
| Sunflower | 0        | 0                       | 0        | 0                                 | 0                                  |
| Total     | 77,772   | 57,693                  | 89,746   | 607,301                           | 764,813                            |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Oct 08, 1998  
- 1,000 Bushels -

|                |       |           |        |
|----------------|-------|-----------|--------|
| Duluth-sup     |       |           |        |
| Belgium        | 512   | Canada    | 3,760  |
| Netherlands    | 919   |           |        |
| Toledo         |       |           |        |
| Canada         | 844   | Germany   | 917    |
| Mississippi R. |       |           |        |
| China Main     | 2,093 | Colombia  | 309    |
| Japan          | 2,004 | Korea Rep | 1,538  |
| Mexico         | 919   |           |        |
| Puget Sound    |       |           |        |
| China T        | 301   |           |        |
| Interior       |       |           |        |
| Mexico         | 858   |           |        |
| Total          |       |           | 14,974 |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Oct 08, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                    |               |       |        |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Seaway                  | 1,131              | 0                  | 0                  | 0             | 0     | 1,131  |
| Subtotal                | 1,131              | 0                  | 0                  | 0             | 0     | 1,131  |
| Lakes                   |                    |                    |                    |               |       |        |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Duluth-sup              | 1,521              | 175                | 0                  | 0             | 260   | 1,956  |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 1,521              | 175                | 0                  | 0             | 260   | 1,956  |
| Atlantic                |                    |                    |                    |               |       |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Gulf                    |                    |                    |                    |               |       |        |
| Mississippi R.          | 975                | 2,047              | 3,577              | 0             | 141   | 6,740  |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. Texas                | 0                  | 6,477              | 0                  | 0             | 0     | 6,477  |
| S. Texas                | 0                  | 706                | 0                  | 0             | 0     | 706    |
| Subtotal                | 975                | 9,230              | 3,577              | 0             | 141   | 13,923 |
| Pacific                 |                    |                    |                    |               |       |        |
| Columbia R.             | 1,145              | 820                | 0                  | 6,066         | 0     | 8,031  |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| California              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 1,145              | 820                | 0                  | 6,066         | 0     | 8,031  |
| Interior                |                    |                    |                    |               |       |        |
| Interior                | 0                  | 84                 | 0                  | 0             | 0     | 84     |
| Subtotal                | 0                  | 84                 | 0                  | 0             | 0     | 84     |
| Total                   | 4,772              | 10,309             | 3,577              | 6,066         | 401   | 25,125 |
| Shipments<br>To Canada* | 171                | 0                  | 0                  | 0             | 173   | 344    |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Oct 08, 1998  
- 1,000 Bushels -

| Region/country          | Wheat  | Yellow<br>Corn | Wht<br>Corn | Brly | Srghm | Soybeans | Total  |
|-------------------------|--------|----------------|-------------|------|-------|----------|--------|
| St Lawr Swy             |        |                |             |      |       |          |        |
| Ghana                   | 772    | 0              | 0           | 0    | 0     | 0        | 772    |
| Greece                  | 0      | 0              | 0           | 0    | 0     | 728      | 728    |
| Spain                   | 359    | 0              | 0           | 0    | 0     | 0        | 359    |
| Subtotal                | 1,131  | 0              | 0           | 0    | 0     | 728      | 1,859  |
| Lakes                   |        |                |             |      |       |          |        |
| Algeria                 | 0      | 599            | 0           | 0    | 0     | 0        | 599    |
| Belgium                 | 261    | 0              | 0           | 0    | 0     | 512      | 773    |
| Germany                 | 0      | 0              | 0           | 0    | 0     | 917      | 917    |
| Jordan                  | 0      | 609            | 0           | 0    | 0     | 0        | 609    |
| Netherlands             | 0      | 0              | 0           | 0    | 0     | 919      | 919    |
| Rep S Africa            | 507    | 0              | 0           | 0    | 0     | 0        | 507    |
| Spain                   | 560    | 0              | 0           | 0    | 0     | 0        | 560    |
| Venezuela               | 628    | 0              | 0           | 0    | 0     | 0        | 628    |
| Subtotal                | 1,956  | 1,208          | 0           | 0    | 0     | 2,348    | 5,512  |
| Gulf                    |        |                |             |      |       |          |        |
| Bangladesh              | 838    | 0              | 0           | 0    | 0     | 0        | 838    |
| China Main              | 0      | 0              | 0           | 0    | 0     | 2,093    | 2,093  |
| China T                 | 0      | 4,464          | 0           | 0    | 0     | 0        | 4,464  |
| Colombia                | 0      | 1,740          | 0           | 0    | 0     | 309      | 2,049  |
| Costa Rica              | 560    | 982            | 0           | 0    | 0     | 0        | 1,542  |
| Dominicn Rep            | 163    | 330            | 0           | 0    | 0     | 0        | 493    |
| Egypt                   | 3,423  | 3,979          | 0           | 0    | 0     | 0        | 7,402  |
| El Salvador             | 0      | 978            | 0           | 0    | 0     | 0        | 978    |
| Guyana                  | 77     | 0              | 0           | 0    | 0     | 0        | 77     |
| Indonesia               | 2,081  | 0              | 0           | 0    | 0     | 0        | 2,081  |
| Israel                  | 2,313  | 684            | 0           | 0    | 0     | 0        | 2,997  |
| Japan                   | 0      | 3,937          | 0           | 0    | 920   | 2,004    | 6,861  |
| Korea Rep               | 0      | 1,653          | 0           | 0    | 0     | 1,538    | 3,191  |
| Mexico                  | 734    | 1,199          | 866         | 0    | 2,362 | 919      | 6,080  |
| Nigeria                 | 1,007  | 0              | 0           | 0    | 0     | 0        | 1,007  |
| Saudi Arabia            | 0      | 3,687          | 0           | 0    | 0     | 0        | 3,687  |
| Spain                   | 0      | 3,615          | 0           | 0    | 0     | 0        | 3,615  |
| Sri Lanka               | 1,929  | 0              | 0           | 0    | 0     | 0        | 1,929  |
| Venezuela               | 798    | 664            | 0           | 0    | 0     | 0        | 1,462  |
| Subtotal                | 13,923 | 27,912         | 866         | 0    | 3,282 | 6,863    | 52,846 |
| Pacific                 |        |                |             |      |       |          |        |
| Bangladesh              | 1,779  | 0              | 0           | 0    | 0     | 0        | 1,779  |
| China T                 | 0      | 2,025          | 0           | 0    | 0     | 301      | 2,326  |
| Japan                   | 783    | 0              | 0           | 0    | 0     | 0        | 783    |
| Korea Rep               | 2,455  | 0              | 0           | 0    | 0     | 0        | 2,455  |
| Malaysia                | 0      | 2,358          | 0           | 0    | 0     | 0        | 2,358  |
| Pakistan                | 662    | 0              | 0           | 0    | 0     | 0        | 662    |
| Philippines             | 1,470  | 0              | 0           | 0    | 0     | 0        | 1,470  |
| Yemen                   | 882    | 0              | 0           | 0    | 0     | 0        | 882    |
| Subtotal                | 8,031  | 4,383          | 0           | 0    | 0     | 301      | 12,715 |
| Interior                |        |                |             |      |       |          |        |
| Mexico                  | 84     | 81             | 0           | 136  | 78    | 858      | 1,237  |
| Subtotal                | 84     | 81             | 0           | 136  | 78    | 858      | 1,237  |
| Total                   | 25,125 | 33,584         | 866         | 136  | 3,360 | 11,098   | 74,169 |
| Shipments<br>To Canada* | 344    | 514            | 0           | 0    | 0     | 4,604    | 5,462  |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Sunday October 11, 1998

Corrections to Previous Publications:

|                                |                 |                  |                |
|--------------------------------|-----------------|------------------|----------------|
| For Certdate 09/23/98 Add      | 599 Y. Corn     | From Chicago     | To Algeria     |
| For Certdate 09/24/98 Add      | 162 Hrw Wheat   | from N. Texas    | To Bosnia-herc |
| For Certdate 09/27/98 Subtract | 909 Swh Wheat   | from Columbia R. | To Unknown     |
| For Certdate 09/27/98 Add      | 909 Swh Wheat   | from Columbia R. | To Eritrea     |
| For Certdate 09/29/98 Add      | 403 Canola      | From Duluth-sup  | to Belgium     |
| For Certdate 09/30/98 Add      | 180 Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 10/01/98 Add      | 772 Y. Soybeans | from Puget Sound | to Korea Rep   |
| For Certdate 10/01/98 Add      | 645 Y. Soybeans | from Toledo      | To France      |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 10/08/1998

- 1,000 Bushels -

| Region<br>Port | Wheat  | Corn<br>Yellow White | Barley | Sorghum | Soybeans | Totals |
|----------------|--------|----------------------|--------|---------|----------|--------|
| <hr/>          |        |                      |        |         |          |        |
| Lakes          |        |                      |        |         |          |        |
| Chicago        | 0      | 0                    | 0      | 0       | 0        | 0      |
| Duluth-sup     | 2,300  | 1,722                | 0      | 0       | 5,191    | 9,213  |
| Toledo         | 0      | 0                    | 0      | 0       | 1,761    | 1,761  |
| Saginaw        | 0      | 0                    | 0      | 0       | 0        | 0      |
| Subtotal       | 2,300  | 1,722                | 0      | 0       | 6,952    | 10,974 |
| Atlantic       |        |                      |        |         |          |        |
| N. Atlantic    | 0      | 0                    | 0      | 0       | 0        | 0      |
| S. Atlantic    | 0      | 0                    | 0      | 0       | 0        | 0      |
| Subtotal       | 0      | 0                    | 0      | 0       | 0        | 0      |
| Gulf           |        |                      |        |         |          |        |
| Mississippi R. | 6,740  | 26,259               | 866    | 0       | 3,282    | 44,010 |
| East Gulf      | 0      | 0                    | 0      | 0       | 0        | 0      |
| N. Texas       | 6,477  | 1,653                | 0      | 0       | 0        | 8,130  |
| S. Texas       | 706    | 0                    | 0      | 0       | 0        | 706    |
| Subtotal       | 13,923 | 27,912               | 866    | 0       | 3,282    | 52,846 |
| Pacific        |        |                      |        |         |          |        |
| Columbia R.    | 8,031  | 0                    | 0      | 0       | 0        | 8,031  |
| Puget Sound    | 0      | 4,383                | 0      | 0       | 301      | 4,684  |
| California     | 0      | 0                    | 0      | 0       | 0        | 0      |
| Subtotal       | 8,031  | 4,383                | 0      | 0       | 301      | 12,715 |
| Interior       |        |                      |        |         |          |        |
| Interior       | 84     | 81                   | 0      | 136     | 78       | 1,237  |
| Subtotal       | 84     | 81                   | 0      | 136     | 78       | 1,237  |
| Totals         | 24,338 | 34,098               | 866    | 136     | 3,360    | 77,772 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA  
(thousand tons)  
For week ending  
10/10/98

River  
/Lock  
Number

| LOCK NAME | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|-------|-------|----------|-------|-------|
| MISS 15   | 323   | 11    | 86       | 0     | 420   |
| MISS 25   | 404   | 21    | 135      | 0     | 561   |
| MISS 26   | 478   | 24    | 197      | 0     | 699   |
| MISS 27   | 506   | 34    | 205      | 0     | 745   |
| ILL 8     | 76    | 2     | 42       | 0     | 120   |
| OHIO 52   | ----- | ----- | n/a      | ----- | ----- |
| ARK 1     | 0     | 3     | 1        | 0     | 4     |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending  
10/11/97

| LOCK NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 125  | 14    | 296      | 2     | 437   |
| MISS 25   | 216  | 8     | 231      | 2     | 455   |
| MISS 26   | 400  | 11    | 474      | 24    | 909   |
| MISS 27   | 419  | 48    | 493      | 24    | 984   |
| ILL 8     | 182  | 3     | 201      | 16    | 402   |
| OHIO 52   | 58   | 11    | 39       | 61    | 168   |
| ARK 1     | 2    | 21    | 10       | 0     | 33    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL   |
|------|-------|-------|----------|-------|---------|
| 98   | 22143 | 2112  | 5849     | 2251  | 32355   |
| 97   | 21828 | 2257  | 5685     | 2532  | 32302 - |



-13-  
WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS,  
REGION AND COUNTRY OF DESTINATION  
SEP, 1998  
- 1,000 BUSHELS -

| REGION/<br>COUNTRY      | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | HARD WHITE<br>WHEAT | SOFT WHITE<br>WHEAT | DURUM | TOTALS |
|-------------------------|--------------------|--------------------|--------------------|---------------------|---------------------|-------|--------|
| ST LAWR SWY             |                    |                    |                    |                     |                     |       |        |
| INDONESIA               | 1,929              | 0                  | 0                  | 0                   | 0                   | 0     | 1,929  |
| SPAIN                   | 366                | 0                  | 0                  | 0                   | 0                   | 0     | 366    |
| SUBTOTAL                | 2,295              | 0                  | 0                  | 0                   | 0                   | 0     | 2,295  |
| LAKES                   |                    |                    |                    |                     |                     |       |        |
| ALGERIA                 | 0                  | 0                  | 0                  | 0                   | 0                   | 466   | 466    |
| BELGIUM                 | 1,446              | 0                  | 0                  | 0                   | 0                   | 112   | 1,558  |
| CAMEROON                | 323                | 0                  | 0                  | 0                   | 0                   | 0     | 323    |
| ISRAEL                  | 0                  | 0                  | 0                  | 0                   | 0                   | 121   | 121    |
| ITALY                   | 1,480              | 0                  | 0                  | 0                   | 0                   | 0     | 1,480  |
| MALTA                   | 323                | 0                  | 0                  | 0                   | 0                   | 0     | 323    |
| MOROCCO                 | 0                  | 0                  | 0                  | 0                   | 0                   | 548   | 548    |
| NETHERLANDS             | 0                  | 0                  | 0                  | 0                   | 0                   | 347   | 347    |
| PORTUGAL                | 331                | 0                  | 0                  | 0                   | 0                   | 0     | 331    |
| SPAIN                   | 1,849              | 0                  | 0                  | 0                   | 0                   | 0     | 1,849  |
| TURKEY                  | 649                | 0                  | 0                  | 0                   | 0                   | 906   | 1,555  |
| UN KINGDOM              | 457                | 0                  | 0                  | 0                   | 0                   | 0     | 457    |
| VENEZUELA               | 999                | 116                | 0                  | 0                   | 0                   | 0     | 1,115  |
| SUBTOTAL                | 7,857              | 116                | 0                  | 0                   | 0                   | 2,500 | 10,473 |
| ATLANTIC                |                    |                    |                    |                     |                     |       |        |
| ICELAND                 | 62                 | 0                  | 0                  | 0                   | 0                   | 0     | 62     |
| SUBTOTAL                | 62                 | 0                  | 0                  | 0                   | 0                   | 0     | 62     |
| GULF                    |                    |                    |                    |                     |                     |       |        |
| ALBANIA                 | 0                  | 367                | 0                  | 0                   | 0                   | 0     | 367    |
| ALGERIA                 | 0                  | 944                | 0                  | 0                   | 0                   | 0     | 944    |
| ANGOLA                  | 0                  | 1,254              | 0                  | 0                   | 0                   | 0     | 1,254  |
| BANGLADESH              | 0                  | 3,549              | 0                  | 0                   | 0                   | 0     | 3,549  |
| BARBADOS                | 62                 | 0                  | 0                  | 0                   | 0                   | 0     | 62     |
| BELIZE                  | 26                 | 53                 | 0                  | 0                   | 0                   | 0     | 79     |
| COLOMBIA                | 156                | 941                | 460                | 0                   | 0                   | 0     | 1,557  |
| DOMINICN REP            | 0                  | 126                | 141                | 0                   | 0                   | 141   | 408    |
| ECUADOR                 | 184                | 0                  | 103                | 0                   | 0                   | 0     | 287    |
| EGYPT                   | 0                  | 5,021              | 2,419              | 0                   | 0                   | 0     | 7,440  |
| EL SALVADOR             | 557                | 0                  | 202                | 0                   | 0                   | 806   | 1,565  |
| ETHIOPIA                | 0                  | 902                | 808                | 0                   | 0                   | 0     | 1,710  |
| GEORGIA                 | 0                  | 964                | 0                  | 0                   | 0                   | 0     | 964    |
| GRENADA                 | 73                 | 0                  | 7                  | 0                   | 0                   | 0     | 80     |
| GUYANA                  | 0                  | 0                  | 10                 | 0                   | 0                   | 0     | 10     |
| HONDURAS                | 199                | 106                | 476                | 0                   | 0                   | 0     | 781    |
| ITALY                   | 169                | 0                  | 0                  | 0                   | 0                   | 215   | 384    |
| JAMAICA                 | 380                | 0                  | 434                | 0                   | 0                   | 0     | 814    |
| LEBANON                 | 0                  | 606                | 0                  | 0                   | 0                   | 0     | 606    |
| MEXICO                  | 0                  | 3,137              | 202                | 0                   | 0                   | 0     | 3,339  |
| MOZAMBIQUE              | 0                  | 220                | 0                  | 0                   | 0                   | 0     | 220    |
| NICARAGUA               | 724                | 0                  | 0                  | 0                   | 0                   | 0     | 724    |
| NIGERIA                 | 301                | 2,798              | 217                | 0                   | 0                   | 0     | 3,316  |
| PANAMA                  | 212                | 0                  | 306                | 0                   | 0                   | 0     | 518    |
| PERU                    | 202                | 2,185              | 554                | 0                   | 0                   | 0     | 2,941  |
| REP S AFRICA            | 514                | 0                  | 325                | 0                   | 0                   | 0     | 839    |
| SRI LANKA               | 0                  | 1,748              | 0                  | 0                   | 0                   | 0     | 1,748  |
| TRINIDAD                | 119                | 179                | 173                | 0                   | 0                   | 0     | 471    |
| UGANDA                  | 0                  | 65                 | 0                  | 0                   | 0                   | 0     | 65     |
| VENEZUELA               | 135                | 77                 | 243                | 0                   | 0                   | 0     | 455    |
| ZAIRE                   | 0                  | 670                | 0                  | 0                   | 0                   | 0     | 670    |
| SUBTOTAL                | 4,013              | 25,912             | 7,080              | 0                   | 0                   | 1,162 | 38,167 |
| PACIFIC                 |                    |                    |                    |                     |                     |       |        |
| CHINA T                 | 1,555              | 1,053              | 0                  | 0                   | 417                 | 0     | 3,025  |
| ECUADOR                 | 0                  | 0                  | 0                  | 580                 | 0                   | 148   | 728    |
| EGYPT                   | 0                  | 0                  | 0                  | 0                   | 11,575              | 0     | 11,575 |
| JAPAN                   | 5,558              | 2,838              | 0                  | 0                   | 2,625               | 0     | 11,021 |
| KOREA REP               | 806                | 1,559              | 0                  | 0                   | 1,926               | 0     | 4,291  |
| MOZAMBIQUE              | 919                | 0                  | 0                  | 0                   | 0                   | 0     | 919    |
| PAKISTAN                | 0                  | 0                  | 0                  | 0                   | 3,013               | 0     | 3,013  |
| PHILIPPINES             | 2,335              | 0                  | 0                  | 0                   | 661                 | 0     | 2,996  |
| THAILAND                | 178                | 101                | 0                  | 0                   | 0                   | 0     | 279    |
| UNKNOWN                 | 0                  | 0                  | 0                  | 0                   | 909                 | 0     | 909    |
| YEMEN                   | 0                  | 0                  | 0                  | 0                   | 960                 | 0     | 960    |
| SUBTOTAL                | 11,351             | 5,551              | 0                  | 580                 | 22,086              | 148   | 39,716 |
| INTERIOR                |                    |                    |                    |                     |                     |       |        |
| MEXICO                  | 0                  | 1,781              | 84                 | 0                   | 0                   | 0     | 1,865  |
| UN KINGDOM              | 0                  | 0                  | 0                  | 0                   | 0                   | 0     | 0      |
| SUBTOTAL                | 0                  | 1,781              | 84                 | 0                   | 0                   | 0     | 1,865  |
| TOTAL                   | 25,578             | 33,360             | 7,164              | 580                 | 22,086              | 3,810 | 92,578 |
| SHIPMENTS<br>TO CANADA* | 2,638              | 0                  | 927                | 0                   | 0                   | 181   | 3,746  |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

SEP, 1998

- 1,000 BUSHELS -

| REGION        | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | HARD<br>WHITE | SOFT<br>WHITE | DURUM  | MIXED | TOTALS  |
|---------------|--------------------|--------------------|--------------------|---------------|---------------|--------|-------|---------|
| JUN 98-SEP 98 |                    |                    |                    |               |               |        |       |         |
| ST LAWR SWY   | 4,448              | 0                  | 0                  | 0             | 0             | 0      | 0     | 4,448   |
| LAKES         | 20,883             | 942                | 121                | 0             | 1             | 5,160  | 0     | 27,107  |
| ATLANTIC      | 62                 | 0                  | 2,738              | 0             | 0             | 0      | 0     | 2,800   |
| GULF          | 15,658             | 129,946            | 23,446             | 0             | 0             | 5,844  | 0     | 174,894 |
| PACIFIC       | 47,149             | 19,019             | 0                  | 580           | 62,686        | 261    | 0     | 129,695 |
| INTERIOR      | 0                  | 4,709              | 923                | 0             | 170           | 0      | 0     | 5,802   |
| TOTAL         | 88,200             | 154,616            | 27,228             | 580           | 62,857        | 11,265 | 0     | 344,746 |
| JUN 97-SEP 97 |                    |                    |                    |               |               |        |       |         |
| ST LAWR SWY   | 1,980              | 0                  | 1,644              | 0             | 0             | 0      | 0     | 3,624   |
| LAKES         | 20,571             | 0                  | 0                  | 0             | 0             | 6,610  | 0     | 27,181  |
| ATLANTIC      | 0                  | 0                  | 12,992             | 0             | 0             | 0      | 0     | 12,992  |
| GULF          | 24,098             | 124,956            | 70,782             | 0             | 0             | 8,422  | 1,242 | 229,500 |
| PACIFIC       | 43,096             | 22,182             | 0                  | 0             | 71,458        | 116    | 0     | 136,852 |
| INTERIOR      | 376                | 2,625              | 50                 | 0             | 1             | 0      | 0     | 3,052   |
| TOTAL         | 90,121             | 149,763            | 85,468             | 0             | 71,459        | 15,148 | 1,242 | 413,201 |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

SEP, 1998  
- 1,000 BUSHELS -

| REGION/PORT    | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | HARD<br>WHITE | SOFT<br>WHITE | DURUM  | MIXED | TOTALS  |
|----------------|--------------------|--------------------|--------------------|---------------|---------------|--------|-------|---------|
| ST LAWR SWY    |                    |                    |                    |               |               |        |       |         |
| MONTREAL       | 0                  | 0                  | 0                  | 0             | 0             | 0      | 0     | 0       |
| SEAWAY         | 2,295              | 0                  | 0                  | 0             | 0             | 0      | 0     | 2,295   |
| SUBTOTAL       | 2,295              | 0                  | 0                  | 0             | 0             | 0      | 0     | 2,295   |
| LAKES          |                    |                    |                    |               |               |        |       |         |
| CHICAGO        | 0                  | 0                  | 0                  | 0             | 0             | 0      | 0     | 0       |
| DULUTH-SUP     | 7,857              | 116                | 0                  | 0             | 0             | 2,500  | 0     | 10,473  |
| TOLEDO         | 0                  | 0                  | 0                  | 0             | 0             | 0      | 0     | 0       |
| SAGINAW        | 0                  | 0                  | 0                  | 0             | 0             | 0      | 0     | 0       |
| SUBTOTAL       | 7,857              | 116                | 0                  | 0             | 0             | 2,500  | 0     | 10,473  |
| ATLANTIC       |                    |                    |                    |               |               |        |       |         |
| N. ATLANTIC    | 62                 | 0                  | 0                  | 0             | 0             | 0      | 0     | 62      |
| S. ATLANTIC    | 0                  | 0                  | 0                  | 0             | 0             | 0      | 0     | 0       |
| SUBTOTAL       | 62                 | 0                  | 0                  | 0             | 0             | 0      | 0     | 62      |
| GULF           |                    |                    |                    |               |               |        |       |         |
| MISSISSIPPI R. | 4,013              | 3,755              | 7,080              | 0             | 0             | 947    | 0     | 15,795  |
| EAST GULF      | 0                  | 0                  | 0                  | 0             | 0             | 0      | 0     | 0       |
| N. TEXAS       | 0                  | 20,052             | 0                  | 0             | 0             | 0      | 0     | 20,052  |
| S. TEXAS       | 0                  | 2,105              | 0                  | 0             | 0             | 215    | 0     | 2,320   |
| SUBTOTAL       | 4,013              | 25,912             | 7,080              | 0             | 0             | 1,162  | 0     | 38,167  |
| PACIFIC        |                    |                    |                    |               |               |        |       |         |
| COLUMBIA R.    | 11,351             | 5,551              | 0                  | 580           | 22,086        | 148    | 0     | 39,716  |
| PUGET SOUND    | 0                  | 0                  | 0                  | 0             | 0             | 0      | 0     | 0       |
| CALIFORNIA     | 0                  | 0                  | 0                  | 0             | 0             | 0      | 0     | 0       |
| SUBTOTAL       | 11,351             | 5,551              | 0                  | 580           | 22,086        | 148    | 0     | 39,716  |
| INTERIOR       |                    |                    |                    |               |               |        |       |         |
| INTERIOR       | 0                  | 1,781              | 84                 | 0             | 0             | 0      | 0     | 1,865   |
| SUBTOTAL       | 0                  | 1,781              | 84                 | 0             | 0             | 0      | 0     | 1,865   |
| TOTAL          | 25,578             | 33,360             | 7,164              | 580           | 22,086        | 3,810  | 0     | 92,578  |
| SHIPMENTS      |                    |                    |                    |               |               |        |       |         |
| TO CANADA*     | 2,638              | 0                  | 927                | 0             | 0             | 181    | 0     | 3,746   |
| JUN 98-SEP 98  | 88,200             | 154,616            | 27,228             | 580           | 62,857        | 11,265 | 0     | 344,746 |
| JUN 97-SEP 97  | 90,121             | 149,763            | 85,468             | 0             | 71,459        | 15,148 | 1,242 | 413,201 |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

SEP, 1998

- 1,000 BUSHELS -

| REGION/<br>COUNTRY | WHEAT<br>CORN | YELLOW<br>CORN | WHITE | OATS | BAR-<br>LEY | SOR-<br>GHUM | SOY-<br>BEANS | FLAX-<br>SEED | TOTAL  |
|--------------------|---------------|----------------|-------|------|-------------|--------------|---------------|---------------|--------|
| ST LAWR SWY        |               |                |       |      |             |              |               |               |        |
| INDONESIA          | 1,929         | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 1,929  |
| KOREA REP          | 0             | 2,170          | 0     | 0    | 0           | 0            | 0             | 0             | 2,170  |
| SPAIN              | 366           | 447            | 0     | 0    | 0           | 0            | 0             | 0             | 813    |
| SUBTOTAL           | 2,295         | 2,617          | 0     | 0    | 0           | 0            | 0             | 0             | 4,912  |
| LAKES              |               |                |       |      |             |              |               |               |        |
| ALGERIA            | 466           | 2,281          | 0     | 0    | 0           | 0            | 0             | 0             | 2,747  |
| BELGIUM            | 1,558         | 0              | 0     | 0    | 0           | 0            | 0             | 349           | 1,907  |
| CAMEROON           | 323           | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 323    |
| ISRAEL             | 121           | 953            | 0     | 0    | 0           | 0            | 0             | 0             | 1,074  |
| ITALY              | 1,480         | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 1,480  |
| LEBANON            | 0             | 288            | 0     | 0    | 0           | 0            | 0             | 0             | 288    |
| MALTA              | 323           | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 323    |
| MOROCCO            | 548           | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 548    |
| NETHERLANDS        | 347           | 0              | 0     | 0    | 0           | 0            | 1,823         | 0             | 2,170  |
| PORTUGAL           | 331           | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 331    |
| SPAIN              | 1,849         | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 1,849  |
| SYRIA              | 0             | 694            | 0     | 0    | 0           | 0            | 0             | 0             | 694    |
| TURKEY             | 1,555         | 130            | 0     | 0    | 0           | 0            | 0             | 0             | 1,685  |
| UN KINGDOM         | 457           | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 457    |
| VENEZUELA          | 1,115         | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 1,115  |
| SUBTOTAL           | 10,473        | 4,346          | 0     | 0    | 0           | 0            | 1,823         | 349           | 16,991 |
| ATLANTIC           |               |                |       |      |             |              |               |               |        |
| ICELAND            | 62            | 89             | 0     | 0    | 0           | 0            | 0             | 0             | 151    |
| SUBTOTAL           | 62            | 89             | 0     | 0    | 0           | 0            | 0             | 0             | 151    |
| GULF               |               |                |       |      |             |              |               |               |        |
| ALBANIA            | 367           | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 367    |
| ALGERIA            | 944           | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 944    |
| ANGOLA             | 1,254         | 94             | 0     | 0    | 0           | 0            | 0             | 0             | 1,348  |
| BANGLADESH         | 3,549         | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 3,549  |
| BARBADOS           | 62            | 131            | 0     | 0    | 0           | 0            | 100           | 0             | 293    |
| BELIZE             | 79            | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 79     |
| CHILE              | 0             | 1,364          | 0     | 0    | 0           | 0            | 0             | 0             | 1,364  |
| CHINA MAIN         | 0             | 2,126          | 0     | 0    | 0           | 0            | 3,287         | 0             | 5,413  |
| CHINA T            | 0             | 6,579          | 0     | 0    | 0           | 0            | 386           | 0             | 6,965  |
| COLOMBIA           | 1,557         | 5,273          | 0     | 0    | 0           | 0            | 66            | 0             | 6,896  |
| COSTA RICA         | 0             | 1,299          | 0     | 0    | 0           | 0            | 686           | 0             | 1,985  |
| DOMINICN REP       | 408           | 1,720          | 0     | 0    | 0           | 0            | 0             | 0             | 2,128  |
| ECUADOR            | 287           | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 287    |
| EGYPT              | 7,440         | 14,144         | 0     | 0    | 0           | 0            | 0             | 0             | 21,584 |
| EL SALVADOR        | 1,565         | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 1,565  |
| ETHIOPIA           | 1,710         | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 1,710  |
| GEORGIA            | 964           | 0              | 0     | 0    | 0           | 0            | 0             | 0             | 964    |



| REGION/<br>COUNTRY | WHEAT  | YELLOW<br>CORN | WHITE<br>CORN | OATS | BAR-<br>LEY | SOR-<br>GHUM | SOY-<br>BEANS | FLAX-<br>SEED | TOTAL   |
|--------------------|--------|----------------|---------------|------|-------------|--------------|---------------|---------------|---------|
| GRENADA            | 80     | 10             | 0             | 0    | 0           | 0            | 0             | 0             | 90      |
| GUYANA             | 10     | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 10      |
| HONDURAS           | 781    | 509            | 0             | 0    | 0           | 0            | 0             | 0             | 1,290   |
| INDONESIA          | 0      | 1,299          | 0             | 0    | 0           | 0            | 2,087         | 0             | 3,386   |
| ITALY              | 384    | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 384     |
| JAMAICA            | 814    | 514            | 0             | 0    | 0           | 0            | 0             | 0             | 1,328   |
| JAPAN              | 0      | 39,098         | 0             | 0    | 0           | 2,233        | 5,975         | 0             | 47,306  |
| JORDAN             | 0      | 827            | 0             | 0    | 0           | 0            | 0             | 0             | 827     |
| KENYA              | 0      | 400            | 0             | 0    | 0           | 118          | 55            | 0             | 573     |
| KOREA REP          | 0      | 5,929          | 0             | 0    | 0           | 0            | 3,153         | 0             | 9,082   |
| KYRGYZSTAN         | 0      | 0              | 0             | 0    | 0           | 0            | 1,102         | 0             | 1,102   |
| LEBANON            | 606    | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 606     |
| MALAYSIA           | 0      | 1,066          | 0             | 0    | 0           | 0            | 0             | 0             | 1,066   |
| MEXICO             | 3,339  | 9,046          | 0             | 0    | 0           | 2,782        | 1,244         | 0             | 16,411  |
| MOZAMBIQUE         | 220    | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 220     |
| NICARAGUA          | 724    | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 724     |
| NIGERIA            | 3,316  | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 3,316   |
| PANAMA             | 518    | 967            | 0             | 0    | 0           | 0            | 0             | 0             | 1,485   |
| PERU               | 2,941  | 3,715          | 0             | 0    | 0           | 0            | 0             | 0             | 6,656   |
| REP S AFRICA       | 839    | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 839     |
| RWANDA             | 0      | 25             | 0             | 0    | 0           | 0            | 0             | 0             | 25      |
| SAUDI ARABIA       | 0      | 3,598          | 0             | 0    | 0           | 0            | 0             | 0             | 3,598   |
| SENEGAL            | 0      | 901            | 0             | 0    | 0           | 0            | 0             | 0             | 901     |
| SPAIN              | 0      | 1,199          | 0             | 0    | 0           | 0            | 0             | 0             | 1,199   |
| SRI LANKA          | 1,748  | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 1,748   |
| SUDAN              | 0      | 15             | 0             | 0    | 0           | 413          | 0             | 0             | 428     |
| SURINAME           | 0      | 51             | 0             | 0    | 0           | 0            | 0             | 0             | 51      |
| TRINIDAD           | 471    | 164            | 0             | 0    | 0           | 0            | 156           | 0             | 791     |
| TUNISIA            | 0      | 1,142          | 0             | 0    | 0           | 0            | 0             | 0             | 1,142   |
| UGANDA             | 65     | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 65      |
| VENEZUELA          | 455    | 2,070          | 0             | 0    | 0           | 0            | 97            | 0             | 2,622   |
| ZAIRE              | 670    | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 670     |
| SUBTOTAL           | 38,167 | 105,275        | 0             | 0    | 0           | 5,546        | 18,394        | 0             | 167,382 |
| PACIFIC            |        |                |               |      |             |              |               |               |         |
| CHINA T            | 3,025  | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 3,025   |
| CYPRUS             | 0      | 0              | 0             | 0    | 1,206       | 0            | 0             | 0             | 1,206   |
| ECUADOR            | 728    | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 728     |
| EGYPT              | 11,575 | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 11,575  |
| JAPAN              | 11,021 | 0              | 0             | 0    | 2,838       | 0            | 0             | 0             | 13,859  |
| KOREA REP          | 4,291  | 433            | 0             | 0    | 0           | 0            | 485           | 0             | 5,209   |
| MOZAMBIQUE         | 919    | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 919     |
| PAKISTAN           | 3,013  | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 3,013   |
| PHILIPPINES        | 2,996  | 325            | 0             | 0    | 0           | 0            | 303           | 0             | 3,624   |
| THAILAND           | 279    | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 279     |
| UNKNOWN            | 909    | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 909     |
| YEMEN              | 960    | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 960     |
| SUBTOTAL           | 39,716 | 758            | 0             | 0    | 4,044       | 0            | 788           | 0             | 45,306  |
| INTERIOR           |        |                |               |      |             |              |               |               |         |
| MEXICO             | 1,865  | 7,435          | 371           | 9    | 268         | 1,486        | 5,343         | 0             | 16,777  |
| UN KINGDOM         | 0      | 0              | 0             | 0    | 0           | 0            | 0             | 0             | 0       |
| SUBTOTAL           | 1,865  | 7,435          | 371           | 9    | 268         | 1,486        | 5,343         | 0             | 16,777  |
| TOTAL              | 92,578 | 120,520        | 371           | 9    | 4,312       | 7,032        | 26,348        | 349           | 253,278 |
| SHIPMENTS          |        |                |               |      |             |              |               |               |         |
| TO CANADA*         | 3,746  | 4,524          | 0             | 0    | 0           | 0            | 761           | 0             | 9,031   |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA  
REPORTED IN MONTH ENDING SEPTEMBER 1998  
- 1,000 BUSHELS -

| REGION<br>PORT | WHEAT  | RYE | CORN<br>YELLOW | CORN<br>WHITE | OATS | BARLEY | SORGHUM | SOYBEANS | FLAX-<br>SEED | SUNF<br>SEED | TOTALS  |
|----------------|--------|-----|----------------|---------------|------|--------|---------|----------|---------------|--------------|---------|
| LAKES          |        |     |                |               |      |        |         |          |               |              |         |
| CHICAGO        | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| DULUTH-SUP     | 13,292 | 0   | 8,051          | 0             | 0    | 0      | 0       | 2,584    | 349           | 0            | 24,276  |
| TOLEDO         | 927    | 0   | 819            | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 1,746   |
| SAGINAW        | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| SUBTOTAL       | 14,219 | 0   | 8,870          | 0             | 0    | 0      | 0       | 2,584    | 349           | 0            | 26,022  |
| ATLANTIC       |        |     |                |               |      |        |         |          |               |              |         |
| N. ATLANTIC    | 62     | 0   | 89             | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 151     |
| S. ATLANTIC    | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| SUBTOTAL       | 62     | 0   | 89             | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 151     |
| GULF           |        |     |                |               |      |        |         |          |               |              |         |
| MISSISSIPPI R. | 15,795 | 0   | 104,207        | 0             | 0    | 0      | 4,629   | 18,394   | 0             | 0            | 143,025 |
| EAST GULF      | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| N. TEXAS       | 20,052 | 0   | 1,068          | 0             | 0    | 0      | 917     | 0        | 0             | 0            | 22,037  |
| S. TEXAS       | 2,320  | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 2,320   |
| SUBTOTAL       | 38,167 | 0   | 105,275        | 0             | 0    | 0      | 5,546   | 18,394   | 0             | 0            | 167,382 |
| PACIFIC        |        |     |                |               |      |        |         |          |               |              |         |
| COLUMBIA R.    | 39,716 | 0   | 325            | 0             | 0    | 4,044  | 0       | 303      | 0             | 0            | 44,388  |
| PUGET SOUND    | 0      | 0   | 433            | 0             | 0    | 0      | 0       | 485      | 0             | 0            | 918     |
| CALIFORNIA     | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| SUBTOTAL       | 39,716 | 0   | 758            | 0             | 0    | 4,044  | 0       | 788      | 0             | 0            | 45,306  |
| INTERIOR       |        |     |                |               |      |        |         |          |               |              |         |
| INTERIOR       | 1,865  | 0   | 7,435          | 371           | 9    | 268    | 1,486   | 5,343    | 0             | 0            | 16,777  |
| SUBTOTAL       | 1,865  | 0   | 7,435          | 371           | 9    | 268    | 1,486   | 5,343    | 0             | 0            | 16,777  |
| TOTALS         | 94,029 | 0   | 122,427        | 371           | 9    | 4,312  | 7,032   | 27,109   | 349           | 0            | 255,638 |

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.  
MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending October 14, were mostly steady to higher. Soybean Meal was 13.00 to 22.50 higher, mostly 16.00 to 19.50 higher. Cottonseed Meal was 7.00 to 13.00 higher with the exception of the Pacific Northwest, which was steady to 2.00 lower. Whole Cottonseed was 1.00 to 5.00 higher. Canola Meal was 16.00 to 20.50 higher. Linseed and Sunflower Meal was steady. Crude Oil was mixed, from 18 points lower on Soybean Oil to 25 points higher on Corn Oil. Meat and Bone Meal was mostly steady to 10.00 higher. Blood Meal was 2.50 to 17.00 higher. Feather Meal was mostly steady to 10.00 higher. Fish Meal was steady in a limited test. Yellow Corn Hominy was steady to 6.00 higher. Corn Gluten Feed was steady to 6.00 higher. Corn Gluten Meal was 3.00 to 25.00 higher, mostly 15.00 to 25.00 higher. Distillers Dried Grain were steady. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were steady to 2.00 higher, except Kansas City, which was 1.00 lower. There was generally good demand this past week. The strength in the Soybeans carried through to most other ingredients. Fish meal continues to be in extremely tight supply.

OILSEEDS:

On Tuesday, October 13, the October Soybean Meal futures closed the week 19.50 higher at 146.20; December closed 19.00 higher at 149.20. The October Soybean Oil closed 3 points lower at 24.32; December closed 13 points higher at 24.37. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 20.50 to 22.50 higher from 142.00-151.00; Kansas City was 19.10 higher from 146.10-159.10; St. Louis was 13.00 to 19.00 higher from 153.00-160.00; Memphis was 16.10 higher from 147.00-155.00; Minneapolis was 19.50 higher from 136.20-138.20; Portland was 18.00 to 20.00 higher from 166.20-172.20; Santa Fe delivered California points were 16.00 to 18.00 higher from 170.20-172.20; Southern Pacific delivered California points were 16.00 to 18.00 higher from 170.20-171.20. Cottonseed Meal offers FOB the San Joaquin Valley in California were steady to 2.00 lower from 148.00-150.00 for October delivery. Cottonseed Meal truck delivered Los Angeles was mostly steady at 175.00; Memphis was 8.00 higher at 115.00; Lubbock was 7.50 higher at 120.00; St. Louis was 10.00 to 13.00 higher from 128.00-135.00; Kansas City was 7.00 to 7.50 higher from 131.50-132.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during October were not well tested in limited trade, but were indicated 2.00 to 5.00 higher from 200.00-202.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 1.00 to 3.00 higher from 213.00-216.00. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were steady to 5.00 higher from 195.00-202.00. Trading of cottonseed in California was moderately active. Offers for cottonseed FOB the vessel in Richmond ranged 190.00-192.00. Whole cottonseed in Memphis was 3.00 higher at 140.00. Cottonseed Hulls in Memphis were 5.00 higher at 65.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 16.00 to 19.50 higher from 106.20-119.20; offers for meal trans-loaded onto trucks and delivered to dairies were 16.00 to 20.50 higher from 119.20-131.20. New crop supplies were plentiful and met light to moderate demand. Linseed Meal was steady at 80.00. Sunflower Meal for October through December was steady at 50.00. The Soybean Oil was mixed, 18 points lower to 2 points higher from 24.57-25.12 cents per pound in Central Illinois. Crude Corn Oil was 25 points higher from 29.25-29.75 cents per pound. Sunflower Oil for October through December had no quote; January was 10 points higher at 27.70 cents per pound.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 5.00 to 7.50 higher from 137.00-145.00, Pork ranged 150.00-155.00; FOB Texas Panhandle was 5.00 to 10.00 higher from 145.00-150.00; Minneapolis was 2.50 to 5.00 higher from 147.50-155.00; Portland FOB production points steady from 145.00-165.00; FOB the feed mills were 15.00 to 18.00 higher from 170.00-188.00; FOB Central and Northern California plants were steady at 155.00; FOB Los Angeles was steady at 155.00; St. Louis was 2.00 to 2.50 higher from 145.00-157.00. Blood Meal in the Central U.S. was 2.50 to 17.00 higher from 315.00-330.00; FOB the Texas Panhandle had limited supply at 319.00. Blood Meal delivered Los Angeles and Fresno was 10.00 higher at 370.00. Feather Meal in Minneapolis was 5.00 to 10.00 higher from 190.00-205.00; Kansas City was 5.00 higher from 170.00-175.00; Arkansas was not established; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 175.00; the 80 pct protein FOB San Joaquin Valley was steady at 175.00. Menhaden Fish Meal was steady in the East Coast at 510.00; the Gulf was steady from 500.00-510.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 1.00 higher from 50.00-55.00; Kansas City was 5.00 to 6.00 higher from 65.00-68.00; St. Louis was steady to 3.00 higher from 60.00-65.00. Corn Gluten Feed in Central Illinois was 5.00 to 6.00 higher from 52.00-65.00; Kansas City was 5.00 higher from 60.00-65.00; St. Louis was 1.00 to 4.00 higher from 64.00-69.00; Memphis was steady at 63.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 20.00 to 25.00 higher from 235.00-240.00; Central Illinois was 15.00 to 20.00 higher from 215.00-240.00; Memphis was 25.00 higher at 245.00; St. Louis was 3.00 higher from 220.00-225.00. Distillers Dried Grain prices in Central Illinois were steady from 72.00-76.00; Chicago was steady from 76.00-78.00; Lawrenceburg was closed; rail delivered California points were mostly steady at 105.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were steady to 1.00 lower from 38.00-41.00; St. Louis was steady to 1.00 higher from 45.00-55.00; Buffalo was 1.00 to 2.00 higher from 28.00-32.00; Memphis was 2.00 higher at 61.00; Minneapolis was steady from 38.00-44.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during October were mixed, 3.00 lower to 5.00 higher from 48.00-50.00. Supplies ranged from light to heavy and met light to moderate domestic demand. Flour mills were generally running up to seven days per week in the Pacific Northwest. Offers for November delivery ranged 48.00-52.00. Wheat millrun for truck delivery FOB the San Francisco Bay area was steady to 2.00 lower at 65.00; FOB the Los Angeles mill door was steady to 2.00 lower from 62.00-65.00.

OTHERS:

Prices on Sugarcane Molasses were steady, except the Southeast U.S. where prices were 5.00 to 7.50 lower. Values are near 20 year lows. Light domestic and export demand and large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. Grinding of new crop cane has begun in Louisiana and Texas, and is expected to start this week in Florida. Rice Bran was mostly steady to 5.00 higher; Millfeed was steady to 3.00 lower; Hulls were steady. Alfalfa Meal was mostly steady across the nation this past week.



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS | Oct 13<br>1998 | Oct 6<br>1998 | Oct 14<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Oct 13<br>1998 | Oct 6<br>1998 | Oct 14<br>1997 |
|------------------------------|----------------|---------------|----------------|------------------------------|----------------|---------------|----------------|
|------------------------------|----------------|---------------|----------------|------------------------------|----------------|---------------|----------------|

**SOYBEAN MEAL, 44% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 139.00 | 117.75 | 227.50 |
| Kansas City | 144.60 | 124.50 | 234.90 |
| Memphis     | 141.00 | 124.90 | 243.70 |
| Minneapolis | 128.70 | 109.20 | 224.40 |
| St. Louis   | 145.50 | 129.50 | 234.50 |

**MEAT AND BONE MEAL**

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 141.00 | 134.25 | 263.75 |
| Minneapolis     | 151.25 | 147.50 | 267.50 |
| Portland        | 155.00 | 155.00 | 270.00 |
| Texas Panhandle | 147.50 | 140.00 | NA     |
| St. Louis       | 151.00 | 148.75 | 288.75 |

**SOYBEAN MEAL, HIGH PROTEIN**

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 156.50 | 135.00 | 251.00 |
| Decatur     | 146.50 | 125.00 | 241.00 |
| Kansas City | 152.60 | 133.50 | 245.90 |
| Memphis     | 151.00 | 134.90 | 254.70 |
| Minneapolis | 137.20 | 117.70 | 233.40 |
| Portland    | 169.20 | 150.20 | 263.90 |

**FISH MEAL, 60% PROTEIN**

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 510.00 | 510.00 | 547.50 |
| Gulf Coast | 505.00 | 505.00 | 547.50 |

**COTTONSEED MEAL, 41% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 120.00 | 112.50 | 215.00 |
| Kansas City | 131.75 | 124.50 | 213.00 |
| Memphis     | 115.00 | 107.00 | 197.50 |
| Portland    | NA     | NA     | NA     |

**ANIMAL FAT**

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | 11.25 | 11.25 | NA    |
| Minneapolis  | 12.25 | 12.25 | 13.75 |

**LINSEED MEAL, 34% SOLVENT**

|             |       |       |        |
|-------------|-------|-------|--------|
| Minneapolis | 80.00 | 80.00 | 135.00 |
|-------------|-------|-------|--------|

**FEATHER MEAL**

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | NA     | 162.50 | 362.50 |
| Minneapolis   | 197.50 | 190.00 | 370.00 |

**CORN GLUTEN FEED**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 58.50 | 53.00 | 70.00 |
| Kansas City  | 62.50 | 57.50 | 87.50 |

**SUNFLOWER MEAL 32%**

|             |       |       |       |
|-------------|-------|-------|-------|
| Minneapolis | 50.00 | 50.00 | 95.00 |
|-------------|-------|-------|-------|

**CORN GLUTEN MEAL 60% PROTEIN**

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 227.50 | 210.00 | 350.00 |
| Kansas City   | 237.50 | 215.00 | 357.50 |

**SOYBEAN OIL**

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 24.85 | 24.93 | 24.00 |
|------------|-------|-------|-------|

**DISTILLERS' DRIED GRAINS**

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 74.00 | 74.00 | 117.50 |
| Lawrenceburg  | NA    | NA    | 125.00 |

**CORN OIL**

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 29.50 | 29.25 | 24.88 |
|---------|-------|-------|-------|

**BREWER'S DRIED GRAINS**

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 87.00 | 87.00 | 124.00 |
| St. Louis | NA    | NA    | 108.00 |

**SUNFLOWER OIL**

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 24.50 |
|-------------|----|----|-------|



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS | Oct 13<br>1998 | Oct 6<br>1998 | Oct 14<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Oct 13<br>1998 | Oct 6<br>1998 | Oct 14<br>1997 |
|------------------------------|----------------|---------------|----------------|------------------------------|----------------|---------------|----------------|
|------------------------------|----------------|---------------|----------------|------------------------------|----------------|---------------|----------------|

**WHEAT BRAN**

|             |       |       |       |
|-------------|-------|-------|-------|
| Kansas City | 39.50 | 40.00 | 85.50 |
| Minneapolis | NA    | NA    | 84.00 |

**WHEAT MILLRUN**

|          |       |       |       |
|----------|-------|-------|-------|
| Portland | 49.00 | 48.00 | 89.00 |
|----------|-------|-------|-------|

**WHEAT MIDDINGS**

|             |       |       |        |
|-------------|-------|-------|--------|
| Buffalo     | 30.00 | 28.50 | 75.50  |
| Kansas City | 39.50 | 40.00 | 85.50  |
| Memphis     | 61.00 | 59.00 | 102.00 |
| Minneapolis | 41.00 | 41.00 | 74.50  |
| St Louis    | 50.00 | 49.50 | 90.50  |

**RICE BRAN, F.O.B. MILLS**

|            |       |       |       |
|------------|-------|-------|-------|
| Arkansas   | 37.50 | 35.00 | 66.50 |
| California | 46.50 | 47.50 | 62.50 |
| SOUTHWEST  |       |       |       |
| Louisiana  | 32.50 | 31.50 | 57.50 |
| Texas      | 36.00 | 35.00 | 52.50 |

**HOMINY FEED**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 52.50 | 52.00 | 85.50 |
| Kansas City  | 66.50 | 61.00 | 94.00 |
| St. Louis    | 62.50 | 61.00 | 96.50 |

**DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)**

|                |        |        |        |
|----------------|--------|--------|--------|
| Kansas City    | 107.50 | 107.50 | 139.50 |
| Minneapolis    | 92.50  | 92.50  | 136.00 |
| Portland       | NA     | NA     | 162.00 |
| Toledo         | 126.00 | 126.00 | 156.00 |
| Alfalfa Cntr/1 | 90.50  | 90.50  | 122.50 |

**SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)**

|             |        |        |        |
|-------------|--------|--------|--------|
| Kansas City | 99.00  | 100.50 | 120.50 |
| Portland    | 109.00 | 109.00 | 151.50 |
| Toledo      | 118.50 | 118.50 | 147.50 |

**CANE MOLASSES**

|                  |       |       |        |
|------------------|-------|-------|--------|
| Baltimore        | 55.00 | 55.00 | 72.50  |
| Upper Miss River | 68.75 | 68.75 | 90.00  |
| Kansas City      | 78.75 | 88.75 | 100.00 |
| Los Angeles      | 60.00 | 60.00 | 80.00  |
| New Orleans      | 37.50 | 37.50 | 57.50  |

**CORN, NO 2 YELLOW**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 71.60 | 63.47 | 98.47 |
| Kansas City  | 71.24 | 64.64 | 95.35 |
| Omaha        | 66.24 | 59.46 | 90.88 |

**BARLEY, NO. 2**

|          |       |       |        |
|----------|-------|-------|--------|
| Duluth   | NA    | NA    | 85.42  |
| Portland | 82.61 | 79.80 | 120.63 |

**OATS, NO.2 HEAVY**

|             |       |       |        |
|-------------|-------|-------|--------|
| Toledo      | NA    | NA    | 114.06 |
| Minneapolis | 81.72 | 76.56 | 110.31 |

**SORGHUM NO. 2**

|             |       |       |       |
|-------------|-------|-------|-------|
| Ft. Worth   | 78.00 | 76.00 | 99.00 |
| Kansas City | 65.40 | 59.00 | 87.60 |
| TEXAS:      |       |       |       |
| High Plains | 73.50 | 67.30 | 91.00 |

1/ PELLETS. NA - NO QUOTE

2/ REGROUND. DISCNT - DISCONTINUED



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT**  
**Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS        | SEP<br>1998 | AUG<br>1998 | SEP<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS    | SEP<br>1998 | AUG<br>1998 | SEP<br>1997 |
|-------------------------------------|-------------|-------------|-------------|---------------------------------|-------------|-------------|-------------|
| <b>SOYBEAN MEAL, 44% SOLVENT</b>    |             |             |             | <b>MEAT AND BONE MEAL</b>       |             |             |             |
| DECATUR                             | 126.90      | 135.70      | 265.70      | CENTRAL U.S.                    | 133.40      | 156.80      | 272.10      |
| KANSAS CITY                         | 133.90      | 139.70      | 268.70      | MINNEAPOLIS                     | 148.30      | 172.40      | 275.00      |
| MEMPHIS                             | 136.90      | 150.10      | 275.70      | PORTLAND                        | 156.50      | 182.50      | 285.00      |
| MINNEAPOLIS                         | 126.90      | 139.10      | 248.00      | ST LOUIS                        | 148.60      | 176.50      | 286.50      |
| ST. LOUIS                           | 141.20      | 156.40      | 268.00      |                                 |             |             |             |
| <b>SOYBEAN MEAL, HIGH PROTEIN</b>   |             |             |             | <b>FISH MEAL, 67% PROTEIN</b>   |             |             |             |
|                                     |             |             |             | <b>DOMESTIC</b>                 |             |             |             |
| CHICAGO                             | 147.70      | 158.20      | 282.60      | EAST COAST                      | 510.00      | 537.80      | 517.50      |
| DECATUR                             | 135.80      | 146.25      | 278.30      | GULF COAST                      | 500.00      | 501.25      | 513.00      |
| KANSAS CITY                         | 145.70      | 151.50      | 279.70      |                                 |             |             |             |
| MEMPHIS                             | 146.20      | 159.10      | 286.60      | <b>ANIMAL FAT</b>               |             |             |             |
| MINNEAPOLIS                         | 135.90      | 148.10      | 257.00      | CENTRAL U.S.                    | 10.50       | 10.75       | 12.50       |
| PORTLAND                            | 163.50      | 174.60      | 289.40      | MINNEAPOLIS                     | 11.10       | 10.80       | 13.70       |
| <b>COTTONSEED MEAL, 41% SOLVENT</b> |             |             |             | <b>FEATHER MEAL</b>             |             |             |             |
|                                     |             |             |             | ARKANSAS PTS                    | 159.90      | 211.25      | 355.00      |
| KANSAS CITY                         | 134.20      | 150.20      | 213.90      | MINNEAPOLIS                     | 182.00      | 216.50      | 363.30      |
| MEMPHIS                             | 115.60      | 130.30      | 192.00      |                                 |             |             |             |
| PORTLAND                            | N/Q         | N/Q         | N/Q         | <b>CORN GLUTEN FEED</b>         |             |             |             |
|                                     |             |             |             | ILLINOIS PTS.                   | 51.50       | 57.50       | 81.10       |
| <b>LINSEED MEAL, 36% SOLVENT</b>    |             |             |             | KANSAS CITY                     | 55.40       | 61.30       | 89.10       |
| MINNEAPOLIS                         | 88.00       | 104.40      | 136.70      |                                 |             |             |             |
| <b>SUNFLOWER MEAL</b>               |             |             |             | <b>CORN GLUTEN MEAL 60%</b>     |             |             |             |
| MINNEAPOLIS                         |             |             |             | ILLINOIS PTS.                   | 210.00      | 245.00      | 355.00      |
| 28 PCT PROT                         | N/Q         | 85.00       | 89.20       | KANSAS CITY                     | 213.00      | 249.60      | 354.40      |
| <b>SOYBEAN OIL</b>                  |             |             |             | <b>DISTILLERS' DRIED GRAINS</b> |             |             |             |
| DECATUR                             | 25.13       | 23.99       | 22.88       | ILLINOIS PTS.                   | 76.80       | 81.10       | 120.60      |
|                                     |             |             |             | LAWRENCEBURG                    | N/Q         | 86.00       | 130.00      |
| <b>SUNFLOWER OIL</b>                |             |             |             | <b>BREWERS' DRIED GRAINS</b>    |             |             |             |
| MINNEAPOLIS                         | N/Q         | N/Q         | 22.90       | COLUMBUS                        | 87.00       | 87.00       | 123.00      |



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS                                | SEP<br>1998 | AUG<br>1998 | SEP<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                              | SEP<br>1998 | AUG<br>1998 | SEP<br>1997 |
|---|-------------|-------------|-------------|---|-------------|-------------|-------------|
| <b>WHEAT BRAN</b>   |             |             |             | <b>SUN-CURED ALFALFA MEAL - 15% PROTEIN<br/>(PELLETS)</b> |             |             |             |
| KANSAS CITY   | 43.90       | 53.40       | 80.30       | KANSAS CITY   | 102.30      | 101.90      | 119.90      |
| MINNEAPOLIS   | 47.60       | 55.90       | 83.40       | PORTLAND  | 111.90      | 116.30      | 143.40      |
|   |             |             |             | TOLEDO  | 121.80      | 123.00      | 149.90      |
| <b>WHEAT MILLRUN</b>  |             |             |             |   |             |             |             |
| PORTLAND  | 49.00       | 53.00       | 85.20       | <b>CANE MOLASSES</b>                                      |             |             |             |
|   |             |             |             | BALTIMORE   | 62.50       | 62.50       | 72.50       |
| <b>WHEAT MIDLINGS</b>                                       |             |             |             | UPPER MISS RVR  | 76.25       | 76.25       | 90.00       |
| BUFFALO   | 26.80       | 38.90       | 75.10       | KANSAS CITY   | 86.25       | 86.25       | 100.00      |
| KANSAS CITY   | 43.90       | 53.40       | 80.30       | LOS ANGELES   | 67.50       | 67.50       | 81.90       |
| MEMPHIS   | 59.00       | 67.50       | 97.00       | NEW ORLEANS   | 45.00       | 45.00       | 57.50       |
| MINNEAPOLIS   | 37.50       | 47.00       | 74.30       |   |             |             |             |
| ST LOUIS  | 44.40       | 56.10       | 83.00       | <b>FEEDGRAINS<br/>AND<br/>MARKETS</b>                     |             |             |             |
| <b>RICE BRAN, F.O.B. MILLS</b>                              |             |             |             | <b>CORN, NO. 2 YELLOW</b>                                 |             |             |             |
| ARKANSAS  | 38.50       | 57.70       | 70.50       | ILLINOIS PTS.   | 62.28       | 69.25       | 94.41       |
| SOUTHWEST   |             |             |             | KANSAS CITY   | 63.96       | 70.44       | 92.04       |
| LOUISIANA   | 31.25       | 53.20       | 45.80       | OMAHA   | 60.35       | 64.95       | 87.18       |
| TEXAS   | 39.00       | 57.20       | 49.70       |   |             |             |             |
| <b>HOMINY FEED</b>  |             |             |             | <b>BARLEY, NO.2</b>                                       |             |             |             |
| ILLINOIS PT   | 54.00       | 63.10       | 89.60       | DULUTH  | N/Q         | N/Q         | 87.72       |
| KANSAS CITY   | 62.80       | 74.40       | 93.40       | PORTLAND  | 73.52       | 86.19       | 111.36      |
| ST LOUIS  | 60.40       | 71.40       | 97.80       |   |             |             |             |
| <b>DEHYDRATED ALFALFA MEAL - 17% PROTEIN<br/>(REGROUND)</b> |             |             |             | <b>OATS, NO.2 HEAVY</b>                                   |             |             |             |
| KANSAS CITY   | 108.30      | 110.60      | 138.00      | TOLEDO  | N/Q         | N/Q         | 115.28      |
| PORTLAND  | N/Q         | N/Q         | 162.00      | MINNEAPOLIS   | 77.41       | 73.60       | 111.29      |
| TOLEDO  | 129.10      | 130.50      | 156.20      |   |             |             |             |
| ALFALFA<br>CENTER 1/  | 88.10       | 90.60       | 118.00      | <b>SORGHUM NO. 2</b>                                      |             |             |             |
| <b>1/ PELLETS</b>   |             |             |             | FT. WORTH   | 77.00       | 80.00       | 83.50       |
|   |             |             |             | KANSAS CITY   | 59.94       | 66.78       | 85.03       |
|   |             |             |             | SOUTH<br>PANHANDLE  | 66.02       | 71.73       | 84.67       |







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OCTOBER 23, 1998

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\*\*\*\*\*  
\* CORRECTION ON BATON ROUGE MONTHLY GULF BIDS \*  
\* SOYBEANS FOR SEPTEMBER = 5.64 \*  
\* SORGHUM FOR SEPTEMBER = 3.78 \*  
\*\*\*\*\*



HIGHLIGHTS:

Harvest pressure taking its toll this week in the grain and soybean trade but export announcements have been the market maker. Wheat mostly 4 to 14 cents higher. Corn very uneven, Western Corn Belt 2 cents lower to 2 cents higher, Eastern Corn Belt 6 to 8 cents lower and Minneapolis 14 cents lower. Sorghum mixed. Soybeans steady to 7 cents lower. Grain trucks burning up the roads and lining up at the elevators but export demand is putting a floor under prices. No reports of mass outside storing of grains yet but elevators are filling rapidly. Transportation infrastructure are being put to a test to move abundant supplies and get them into export channels. A global market. Overseas announcements started picking up about two months ago as basement bargain prices drew foreign interest. In the past five weeks, corn up 25 cents and some wheats up 50 cents. Soybean prices advanced 25 cents in the past three weeks. Much of the increased prices taking place right at the peak harvest season. However, all commodities are selling considerably below a year ago. Higher prices dried up LDP sign ups. PCP's in many counties now below local cash prices but there are still several areas out there with corn LDP of 10 to 20 cents and soybeans of 15 to 30 cents. The Government may not be as big of a grain trader as earlier thought and will save a bundle of money. Cheap grains, meats, and energy prices held cost of living indexes to a very low level this year and prevented the Government from making bigger pay-outs. A delicate balance needed to hold down the Government checks and yet keep farmers and energy providers in business. Economics 112.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 11 1/2 to 14 1/2 cents higher at 3.30 1/2-3.54 1/2 per bushel. Kansas City US No 2 Soft Red Winter 4 1/2 cents higher at 2.82 1/2-3.07 1/2 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid steady at 2.26 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 12 1/4 cents higher at 4.04 per bushel. Portland US 1 soft white 1 to 2 cents lower at 3.15-3.17 per bushel.

CORN:

Kansas City US No 2 rail White Corn 10 cents higher at 2.40-2.45 per bushel. US No 2 truck Yellow Corn 1 to 2 cents lower at 1.96-1.98 per bushel. Omaha US No 2 truck Yellow Corn 1 to 2 cents higher at 1.88-1.89 per bushel. Chicago US No 2 Yellow Corn 7 to 8 cents lower at 1.92 1/4-2.10 1/4 per bushel. Toledo US No 2 Yellow Corn 6 to 8 cents lower at 1.89 1/4-1.95 1/4 per bushel. Minneapolis US No 2 Yellow Corn 14 cents lower at 1.78 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis had no quote this week. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export steady at 3.85-3.90.

SORGHUM:

US No 2 yellow truck, Kansas City 2 cents higher at 3.27 per cwt. Texas High Plains US No 2 yellow sorghum 5 to 11 cents lower at 3.49-3.70 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 1/2 cent lower to 1 1/2 cents higher at 5.38 1/2-5.53 1/2 per bushel. Kansas City US No 2 yellow truck soybean steady at 5.36 per bushel. Minneapolis Yellow truck Soybeans 7 1/2 cents lower at 5.09 1/2 per bushel. Decatur 44 percent .50 to 3.50 higher at 132.00-133.00 per ton; 48 percent soybean meal, .50 lower at 133.00-142.00 per ton. Decatur crude soybean oil 72 to 82 points higher at 25.53-25.98 per pound. Sunflower Crude Oil had no quote.



FUTURES SETTLEMENT CLOSE

| <div> OCTOBER 21, 1998<br/>DOLLARS PER BUSHEL </div> |                 |          |          |          | OCTOBER 22, 1997 |
|--|-----------------|----------|----------|----------|------------------|
| WHEAT  | DEC             | MAR      | MAY      | JUL      | DEC              |
| CHICAGO  | 2.87            | 3.02 3/4 | 3.12     | 3.20 1/2 | 3.74             |
| KANSAS CITY  | 3.19 3/4        | 3.31     | 3.36     | 3.43 1/4 | 3.84 1/2         |
| MINNEAPOLIS N. SPRING                                | 3.59            | 3.65 1/2 | 3.69     | 3.73     | 4.05 1/4         |
| CORN   |                 |          |          |          |                  |
| CHICAGO  | 2.19            | 2.30     | 2.37 3/4 | 2.42 3/4 | 2.93 3/4         |
| SOYBEANS   | NOV             | JAN      | MAR      | MAY      | NOV              |
| CHICAGO  | 5.50 1/2        | 5.60 3/4 | 5.70 1/2 | 5.79 1/4 | 6.98 1/4         |
| SOYBEAN OIL  | OCT             | DEC      | JAN      |          | OCT              |
| CHICAGO  | CENTS PER POUND |          | 25.26    | —        | 24.95            |
| 25.30  |                 | 25.23    |          |          |                  |
| SOYBEAN MEAL   |                 |          |          |          |                  |
| CHICAGO  | 139.60          | 137.50   | 139.70   | —        | 227.20           |

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

|   | THIS WEEK<br>10/22/98 | LAST WEEK<br>10/15/98 | YEAR AGO<br>10/23/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)         |                       |                       |                      |
| BIDS AT CENTRAL ILLINOIS  | 25.76                 | 24.98                 | 24.89                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                                | 11.39                 | 11.39                 | 11.22                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 2.93                  | 2.85                  | 2.79                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)             |                       |                       |                      |
| BID AT CENTRAL ILLINOIS, BULK   | 137.50                | 138.00                | 232.00               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                               | 44.11                 | 44.11                 | 43.97                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 3.03                  | 3.04                  | 5.10                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)              | 5.97                  | 5.89                  | 7.89                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)                          |                       |                       |                      |
| TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS             | 5.46                  | 5.46                  | 6.96                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS) | 0.51                  | 0.43                  | 0.93                 |

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JULY 1998 AND OCTOBER 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>16-Oct-98</b>  | <b>19-Oct-98</b>        | <b>20-Oct-98</b>  | <b>21-Oct-98</b>  | <b>22-Oct-98</b>  | <b>23-Oct-97</b>  |
|---|-------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                         |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.19 1/2-3.48 1/2 | 3.29-3.48               | 3.23 1/4-3.42 1/4 | 3.22 3/4-3.46 3/4 | 3.30 1/2-3.54 1/2 | 3.85-4.08         |
| #1 HRW 13% PROT.                            | 2.58 1/2-3.77 1/2 | 3.61-3.80               | 3.60 1/4-3.79 1/4 | 3.69 3/4-3.88 3/4 | 3.77 1/2-3.96 1/2 | 4.12-4.30         |
| #2 SRW                                      | 2.81 1/2-3.06 1/2 | 2.81-3.06               | 2.75 1/4-3.00 1/4 | 2.74 3/4-2.99 3/4 | 2.88 1/2-3.07 1/2 | 3.41-3.83         |
| HOUSTON (T) **NEW CROP**                    |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.40 1/2-3.46 1/2 | 3.45-3.56               | 3.39 1/4-3.50 1/4 | 3.39 3/4-3.51 3/4 | 3.47 1/2-3.58 1/2 | 4.16-4.23         |
| OMAHA (T)                                   |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.06              | 3.06                    | 3.00              | 3.00              | 3.28              | 3.66              |
| **CHICAGO (R&T)                             |                   |                         |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.60 3/4          | 2.59                    | 2.51 1/4          | 2.52              | 2.59              | 3.46 3/4-3.61 3/4 |
| *TOLEDO (T)                                 |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 3.37 3/4-3.47 3/4 |
| #2 SW                                       | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 3.28 3/4-3.38 3/4 |
| ST. LOUIS (T)                               |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.30-2.31         | 2.28                    | 2.19-2.20         | 2.19              | 2.26              | 3.62-3.63         |
| MINNEAPOLIS (R)                             |                   |                         |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | 3.83 3/4          | N/Q                     | 3.80 3/4          | 3.84              | 3.92              | 4.37 1/2          |
| #1 DNS 14% PROT.                            | 4.00 3/4          | 3.87 1/2-4.12 1/2       | 3.93 3/4-4.08 3/4 | 3.94-4.24         | 4.04-4.07         | 4.42 1/2          |
| #1 DNS 15% PROT.                            | 4.18 3/4-4.38 3/4 | 4.17 1/2-4.37 1/2       | 4.23 3/4-4.38 3/4 | 4.19-4.39         | 4.42-4.47         | 4.57 1/2          |
| #1 HAD (MILLING)                            | N/Q               | N/Q                     | N/Q               | 4.15              | N/Q               | 6.90              |
| PORTLAND (R&T)                              |                   |                         |                   |                   |                   |                   |
| #1 SWW                                      | 3.17-3.20         | 3.18-3.22               | 3.13-3.18         | 3.14-3.15         | 3.15-3.17         | 3.95-3.99         |
| #1 HRW ORD. PROT.                           | 3.62-3.67         | 3.56-3.66               | 3.53-3.60         | 3.57-3.62         | 3.63-3.70         | 4.24              |
| #1 DNS 14% PROT.                            | 4.41-4.44         | 4.37-4.40               | 4.35-4.37         | 4.35-4.38         | 4.43-4.47         | 4.80              |
| <b>BARLEY</b>                               |                   |                         |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 1.90              |
| PORTLAND #2 (R & T)                         | 1.85-1.87         | 1.85-1.87               | 1.85-1.87         | 1.85-1.92         | 1.85-1.92         | 2.74-2.76         |
| SOYBEAN MEAL                                |                   |                         |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                         |                   |                   |                   |                   |
| 44% PROT.                                   | 129.00-133.00     | 129.50-131.50           | 128.50-131.50     | 129.50-130.50     | 132.00-133.00     | 214.00-225.00     |
| 48% PROT.                                   | 134.00-143.00     | 132.50-141.50           | 130.50-140.50     | 129.50-140.50     | 133.00-142.00     | 227.00-237.00     |
| <b>*BIDS TO ARRIVE WITHIN 30 DAYS</b>       |                   | <b>**BIDS TO ARRIVE</b> | <b>RAIL (R)</b>   | <b>TRUCK (T)</b>  |                   |                   |



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| GRAINS, MARKETS,<br>GRADE AND CLASS | 16-Oct-98         | 19-Oct-98         | 20-Oct-98 | 21-Oct-98         | 22-Oct-98         | 23-Oct-97 |
|-------------------------------------|-------------------|-------------------|-----------|-------------------|-------------------|-----------|
| <b>CORN</b>                         |                   |                   |           |                   |                   |           |
| KANSAS CITY #2 Y (T)                | 1.99              | 1.97-1.99         | 1.94-1.96 | 1.94-1.96         | 1.96-1.98         | 2.68      |
| OMAHA #2 Y (T)                      | 1.87-1.91         | 1.84-1.88         | 1.82-1.85 | 1.84-1.86         | 1.88-1.89         | 2.54-2.56 |
| <b>**CHICAGO (R &amp; T)</b>        |                   |                   |           |                   |                   |           |
| #2 Y (30 DAYS)                      | 1.98 1/2-2.17 1/2 | 1.95-2.14         | 1.92-2.11 | 1.90-2.11         | 1.92 1/4-2.13 1/4 | 2.72-2.88 |
| #2 Y (15 DAYS)                      | 1.98 1/2-2.15 1/2 | 1.95-2.09         | 1.92-2.08 | 1.90-2.08         | 1.92 1/4-2.10 1/4 | 2.72-2.86 |
| <b>*TOLEDO #2 Y (T)</b>             | 1.93 1/2-2.01 1/2 | 1.90-1.98         | 1.87-1.95 | 1.87-1.95         | 1.87-1.95         | 2.67-2.73 |
| ST. LOUIS #2 Y (T)                  | 2.16-2.17         | 2.13              | 2.08      | 2.09              | 2.09              | 2.87-2.88 |
| <b>*MINN. #2 Y (R &amp; T)</b>      | 1.89 1/2          | 1.86              | 1.80      | 1.81              | 1.78 1/4          | 2.65      |
| MEMPHIS #2 (T)                      | 2.14-2.19         | 2.10-2.15         | 2.07-2.08 | 2.07-2.08         | 2.09-2.10         | 2.83-2.93 |
| <b>SORGHUM</b>                      |                   |                   |           |                   |                   |           |
| KANSAS CITY #2 Y (T)                | 3.23              | 3.23              | 3.18-3.23 | 3.23              | 3.27              | 4.52      |
| <b>***TEXAS HIGH PL #2 (R)***</b>   | 4.05-4.15         | 4.00-4.10         | 4.00-4.05 | 3.98-4.05         | 4.04-4.15         | 4.87-4.97 |
| ST. LOUIS #2                        | 3.30-3.39         | 3.23-3.30         | 3.16-3.23 | 3.13-3.29         | 3.16-3.32         | N/Q       |
| <b>SOYBEANS</b>                     |                   |                   |           |                   |                   |           |
| <b>**CHICAGO (R &amp; T)</b>        |                   |                   |           |                   |                   |           |
| #1 Y (30 DAYS)                      | 5.39 1/2-5.43 1/2 | 5.33 1/2-5.37 1/2 | 5.33-5.37 | 5.32 1/2-5.36 1/2 | 5.32 1/2-5.41 1/2 | 6.78-6.89 |
| #1 Y (15 DAYS)                      | 5.34 1/2-5.36 1/2 | 5.26 1/2-5.29 1/2 | 5.26-5.29 | 5.23 1/2-5.26 1/2 | 5.28 1/2-5.30 1/2 | 6.78-6.84 |
| <b>*TOLEDO #1 Y (T)</b>             | 5.27 1/2-5.37 1/2 | 5.21 1/2-5.31 1/2 | 5.21-5.30 | 5.19 1/2-5.30 1/2 | 5.19 1/2-5.30 1/2 | 6.70-6.79 |
| MINN. #1 Y (R & T)                  | 5.18 1/2          | 5.13 1/2          | 5.11      | 5.10 1/2          | 5.09 1/2          | 6.73      |
| ILL. PROC. #1 Y (T)                 | 5.40 1/2-5.55 1/2 | 5.34 1/2-5.49 1/2 | 5.34-5.49 | 5.33 1/2-5.48 1/2 | 5.38 1/2-5.53 1/2 | 6.83-7.08 |
| OMAHA                               | 5.17-5.19         | 5.11-5.17         | 5.13-5.17 | 5.14-5.17         | 5.19-5.22         | 6.51-6.59 |
| MEMPHIS #1 Y (T)                    | 5.50-5.56         | 5.43-5.49         | 5.43-5.47 | 5.43-5.47         | 5.47-5.51         | 6.96-6.99 |
| KANSAS CITY #1 Y (T)                | 5.38              | 5.32              | 5.31      | 5.31              | 5.36              | 6.84      |
| ST. LOUIS #1 Y (T)                  | 5.45-5.46         | 5.39              | 5.37      | 5.34              | 5.37              | 6.96-6.97 |

**SEASONAL - DAILY CASH GRAIN BIDS**

| <b>RYE</b>          |     |     |     |     |     |          |
|---------------------|-----|-----|-----|-----|-----|----------|
| MINNEAPOLIS (R) #2  | N/Q | N/Q | N/Q | N/Q | N/Q | N/Q      |
| <b>OATS</b>         |     |     |     |     |     |          |
| *TOLEDO #2 W (T)    | N/Q | N/Q | N/Q | N/Q | N/Q | 1.83 1/2 |
| MINNEAPOLIS #2 (R)  | N/Q | N/Q | N/Q | N/Q | N/Q | N/Q      |
| <b>BARLEY</b>       |     |     |     |     |     |          |
| MINN #3 O/B MALTING | N/Q | N/Q | N/Q | N/Q | N/Q | N/Q      |
| 70% O/B PLUMP (R)   |     |     |     |     |     |          |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 21, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                    | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|-------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>   |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>         |                   |                      |                       |                 |                 |                 |
| LOUISVILLE              | 2.03              | —                    | 5.30                  | —               | 2.34            | —               |
| OHIO VALLEY             | 2.07-2.09         | 3.20                 | 5.39-5.46             | —               | 2.07-2.41       | —               |
| CENT. BLUEGRASS         | 1.90-2.01         | —                    | 5.10-5.21             | —               | 2.23            | —               |
| <b>TENNESSEE</b>        |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.74-2.01         | —                    | 5.21-5.41             | —               | —               | —               |
| MIDDLE                  | 2.00-2.19         | —                    | 5.31-5.42             | —               | —               | —               |
| <b>SOUTH CAROLINA</b>   |                   |                      |                       |                 |                 |                 |
| ANDERSON                | —                 | —                    | —                     | —               | 2.47            | —               |
| LYNCHBURG               | 2.07              | —                    | 5.27                  | —               | 2.12            | —               |
| ORANGEBURG              | —                 | —                    | 5.24                  | —               | 2.31            | —               |
| <b>VIRGINIA</b>         |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                 | 2.19              | 3.20                 | 5.33                  | —               | 2.25            | 1.15            |
| NORFOLK                 | —                 | —                    | 5.38-5.43             | —               | 2.36-2.41       | —               |
| <b>MIDWESTRN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>             |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.69-1.78         | —                    | 4.92-5.10             | —               | —               | —               |
| CENTRAL                 | 1.75-1.90         | —                    | 4.99-5.17             | —               | —               | —               |
| EASTERN                 | 1.73-1.96         | —                    | 4.92-5.17             | —               | —               | —               |
| <b>ILLINOIS</b>         |                   |                      |                       |                 |                 |                 |
| NORTHERN                | 1.81-1.86         | —                    | 5.00-5.11             | —               | —               | —               |
| CENTRAL                 | 1.87-2.05         | —                    | 5.10-5.34             | —               | —               | —               |
| SOUTHERN                | 1.90-2.01         | 2.80-3.39            | 5.15-5.30             | —               | —               | —               |
| <b>MISSOURI</b>         |                   |                      |                       |                 |                 |                 |
| CENTRAL                 | 1.62-1.82         | 2.43-2.75            | 4.96-5.12             | —               | 2.11-2.32       | —               |
| NORTHEAST               | 1.81-2.00         | 2.91-3.15            | 5.13-5.23             | —               | 2.05-2.42       | —               |
| SOUTHEAST               | 1.84-2.08         | 3.02-3.49            | 5.18-5.39             | —               | 2.22-2.48       | —               |
| <b>CENTRAL PLAINS</b>   |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>         |                   |                      |                       |                 |                 |                 |
| DENVER                  | 2.04              | —                    | —                     | 2.60-2.79       | —               | 1.56            |
| EASTERN                 | 1.66-2.10         | 2.90-3.00            | —                     | 2.49-2.74       | —               | —               |
| <b>KANSAS</b>           |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.73-1.94         | 2.59-2.93            | 4.88-4.91             | 2.57-2.75       | —               | —               |
| KANSAS CITY             | 1.94-1.96         | 3.23                 | 5.31                  | 3.05-3.06       | 2.76            | —               |
| <b>NEBRASKA</b>         |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND            | 1.83              | 3.02                 | 4.98                  | 2.60            | —               | —               |
| BEATRICE                | 1.76              | 2.95                 | 4.98                  | 2.62            | —               | —               |
| COLUMBUS                | 1.80              | 2.82                 | 4.99                  | 2.46            | —               | —               |
| <b>SOUTH DAKOTA</b>     |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN               | 1.53              | —                    | 4.77                  | 2.78            | —               | 1.09            |
| MITCHELL                | 1.54              | —                    | 4.79                  | 2.69            | —               | 1.05            |
| VERMILLION              | 1.61              | —                    | 4.91                  | —               | —               | —               |
| <b>SOUTHWEST</b>        |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>         |                   |                      |                       |                 |                 |                 |
| EUDORA                  | —                 | —                    | 5.26                  | —               | —               | —               |
| MARIANNA                | —                 | —                    | —                     | —               | —               | —               |
| OSCEOLA                 | —                 | 3.53                 | 5.43                  | —               | —               | —               |
| <b>OKLAHOMA</b>         |                   |                      |                       |                 |                 |                 |
| BEAVER                  | —                 | 3.12                 | —                     | 2.60            | —               | —               |
| AFTON                   | 1.94              | 2.92                 | 5.02                  | 2.73            | —               | —               |
| LAWTON                  | —                 | —                    | —                     | 2.75            | —               | —               |
| <b>TEXAS</b>            |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER          | 2.09-2.16         | 3.12-3.27            | —                     | 2.53-2.66       | —               | —               |
| PLAINVIEW TRIANGLE      | 2.29-2.34         | 3.50-3.59            | 4.76-4.78             | 2.78-2.85       | —               | —               |
| <b>BARGE TERMINALS</b>  |                   |                      |                       |                 |                 |                 |
| <b>MISSISSIPPI R.</b>   |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA           | 1.81-1.86         | —                    | 5.07-5.12             | —               | —               | —               |
| NORTHERN IOWA           | 1.86-2.04         | —                    | 5.10-5.35             | —               | —               | —               |
| SOUTHERN IOWA           | 1.95-2.05         | —                    | 5.22-5.35             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>   |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA           | 1.96-2.02         | —                    | 5.20-5.27             | —               | 2.40-2.49       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| GRAINS: GRADE & CLASS AND AREA | 16-Oct-98         | 19-Oct-98         | 20-Oct-98         | 21-Oct-98         | 22-Oct-98         | 23-Oct-97         |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                   |                   |                   |                   |                   |                   |                   |
| DULUTH                         |                   |                   |                   |                   |                   |                   |
| NO.2 DNS,14% PROT.             | 4.00 3/4          | 3.87 1/2-4.12 1/2 | 3.93 3/4-4.08 3/4 | 3.94-4.24         | 4.04-4.07         | 4.42 1/2          |
| EAST COAST                     |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                | 3.13              | 3.10              | 3.05              | 3.06              | 3.12              | 3.80              |
| NO. 2 SRW (CASH)               | 2.74              | 2.73              | 2.65              | 2.66              | 2.73              | 3.62              |
| GULF (Baton Rouge)             |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                     | 3.00 3/4-3.02 3/4 | 3.01-3.02         | 2.93 1/4-2.94 1/4 | 2.94-2.97         | 3.04-3.06         | 3.94 3/4-3.95 3/4 |
| GULF (Texas) **                |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.             | 3.40 1/2-3.46 1/2 | 3.45-3.56         | 3.39 1/4-3.50 1/4 | 3.39 3/4-3.51 3/4 | 3.47 1/2-3.58 1/2 | 4.16-4.23         |
| PACIFIC NORTHWEST              |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.             | 3.67              | 3.71              | 3.70              | 3.64              | 3.67              | 4.43              |
| NO.2 DNS 14% PROT.             | 4.43              | 4.48              | 4.45              | 4.41              | 4.43              | 4.97              |
| NO.2 OR BETTER SW              | 3.22              | 3.22              | 3.22              | 3.16              | 3.17              | 4.05              |
| <b>CORN, NO. 2 YELLOW</b>      |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA             | 2.52 1/2-2.53 1/2 | 2.49-2.50         | 2.44-2.46         | 2.45-2.46 1/2     | 2.48 1/4-2.48 3/4 | 3.11-3.11 1/2     |
| PACIFIC NORTHWEST              | 2.63 1/4          | 2.61 1/2          | 2.58              | 2.57              | 2.57              | 3.41 3/4          |
| <b>SORGHUM, NO.2 YELLOW</b>    |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B           | 4.29              | 4.23              | 4.18              | 4.18              | 4.22-4.24         | 5.29-5.32         |
| GULF (Texas) R **              | 4.10-4.21         | 4.05-4.14         | 3.98-4.09         | 3.98-4.09         | 4.02-4.08         | 5.29              |
| <b>SOYBEANS,NO.1 YELLOW*</b>   |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)               | --                | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| EAST COAST (CASH)              | 5.75              | 5.69              | 5.68              | 5.68              | 5.73              | 7.09              |
| GULF B                         | 5.87 1/2-5.89 1/2 | 5.78 1/2-5.81 1/2 | 5.78-5.79         | 5.76 1/2-5.78 1/2 | 5.81 1/2-5.85 1/5 | 7.22-7.23         |
| <b>BARLEY NO.2</b>             |                   |                   |                   |                   |                   |                   |
| DULUTH                         | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 1.90              |
| EAST COAST                     | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| PACIFIC NORTHWEST              | 2.00 1/4          | 2.02 1/2          | 2.02 1/2          | 2.02 1/2          | 2.02 1/2          | 2.85 1/4          |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | 10/15/98 | Week Ending<br>10/08/98 | 10/16/97 | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|----------|-------------------------|----------|-----------------------------------|------------------------------------|
| Wheat     | 21,324   | 24,338                  | 25,223   | 395,449                           | 474,668                            |
| Rye       | 0        | 0                       | 0        | 0                                 | 0                                  |
| Oats      | 0        | 0                       | 0        | 122                               | 0                                  |
| Barley    | 837      | 242                     | 4,980    | 13,808                            | 48,912                             |
| Flaxseed  | 0        | 0                       | 0        | 349                               | 0                                  |
| Corn      | 29,657   | 35,824                  | 20,132   | 195,173                           | 204,823                            |
| Sorghum   | 933      | 3,360                   | 2,933    | 11,325                            | 24,687                             |
| Soybeans  | 31,394   | 16,492                  | 42,699   | 77,957                            | 107,690                            |
| Sunflower | 0        | 0                       | 0        | 0                                 | 0                                  |
| Total     | 84,145   | 80,256                  | 95,967   | 694,183                           | 860,780                            |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Oct 15, 1998  
- 1,000 Bushels -

|                |       |            |        |
|----------------|-------|------------|--------|
| Chicago        |       |            |        |
| Canada         | 885   |            |        |
| Duluth-sup     |       |            |        |
| Belgium        | 641   | Canada     | 1,887  |
| Netherlands    | 665   |            |        |
| Toledo         |       |            |        |
| Canada         | 1,861 | France     | 677    |
| Netherlands    | 765   | Spain      | 682    |
| Mississippi R. |       |            |        |
| China Main     | 3,135 | Costa Rica | 323    |
| Israel         | 1,259 | Japan      | 2,741  |
| Korea Rep      | 1,585 | Mexico     | 86     |
| Netherlands    | 2,069 | Spain      | 4,193  |
| East Gulf      |       |            |        |
| Venezuela      | 808   |            |        |
| N. Texas       |       |            |        |
| Mexico         | 893   |            |        |
| Puget Sound    |       |            |        |
| China T        | 1,659 | Thailand   | 1,480  |
| Interior       |       |            |        |
| Mexico         | 3,100 |            |        |
| Total          |       |            | 31,394 |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Oct 15, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft Durum<br>White | Totals |        |
|-------------------------|--------------------|--------------------|--------------------|---------------------|--------|--------|
| St Lawr Swy             |                    |                    |                    |                     |        |        |
| Montreal                | 0                  | 0                  | 0                  | 0                   | 0      |        |
| Seaway                  | 0                  | 0                  | 0                  | 0                   | 0      |        |
| Subtotal                | 0                  | 0                  | 0                  | 0                   | 0      |        |
| Lakes                   |                    |                    |                    |                     |        |        |
| Chicago                 | 0                  | 0                  | 0                  | 0                   | 0      |        |
| Duluth-sup              | 597                | 0                  | 0                  | 642                 | 1,239  |        |
| Toledo                  | 0                  | 0                  | 0                  | 0                   | 0      |        |
| Saginaw                 | 0                  | 0                  | 0                  | 0                   | 0      |        |
| Subtotal                | 597                | 0                  | 0                  | 642                 | 1,239  |        |
| Atlantic                |                    |                    |                    |                     |        |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0                   | 0      |        |
| S. Atlantic             | 0                  | 0                  | 0                  | 0                   | 0      |        |
| Subtotal                | 0                  | 0                  | 0                  | 0                   | 0      |        |
| Gulf                    |                    |                    |                    |                     |        |        |
| Mississippi R.          | 77                 | 0                  | 2,274              | 0                   | 2,351  |        |
| East Gulf               | 0                  | 0                  | 0                  | 0                   | 0      |        |
| N. Texas                | 138                | 6,493              | 0                  | 0                   | 6,631  |        |
| S. Texas                | 0                  | 1,015              | 0                  | 748                 | 1,763  |        |
| Subtotal                | 215                | 7,508              | 2,274              | 748                 | 10,745 |        |
| Pacific                 |                    |                    |                    |                     |        |        |
| Columbia R.             | 2,609              | 1,215              | 0                  | 4,557               | 849    | 9,230  |
| Puget Sound             | 0                  | 0                  | 0                  | 0                   | 0      | 0      |
| California              | 0                  | 0                  | 0                  | 0                   | 0      | 0      |
| Subtotal                | 2,609              | 1,215              | 0                  | 4,557               | 849    | 9,230  |
| Interior                |                    |                    |                    |                     |        |        |
| Interior                | 0                  | 88                 | 22                 | 0                   | 0      | 110    |
| Subtotal                | 0                  | 88                 | 22                 | 0                   | 0      | 110    |
| Total                   | 3,421              | 8,811              | 2,296              | 4,557               | 2,239  | 21,324 |
| Shipments<br>To Canada* | 0                  | 0                  | 0                  | 0                   | 0      | 0      |

\*Not Included in Total Inspection for Exports  
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr  
Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were  
Classified as White Wheat.  
Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Oct 15, 1998  
- 1,000 Bushels -

| Region/country          | Wheat  | Yellow<br>Corn | Wht<br>Crn | Brly | Srghm | Soybeans | Total  |
|-------------------------|--------|----------------|------------|------|-------|----------|--------|
| St Lawr Swy             |        |                |            |      |       |          |        |
| China Main              | 0      | 0              | 0          | 0    | 0     | 2,021    | 2,021  |
| Japan                   | 0      | 2,146          | 0          | 0    | 0     | 0        | 2,146  |
| Subtotal                | 0      | 2,146          | 0          | 0    | 0     | 2,021    | 4,167  |
| Lakes                   |        |                |            |      |       |          |        |
| Algeria                 | 0      | 599            | 0          | 0    | 0     | 0        | 599    |
| Argentina               | 0      | 0              | 0          | 308  | 0     | 0        | 308    |
| Belgium                 | 597    | 0              | 0          | 0    | 0     | 641      | 1,238  |
| France                  | 0      | 0              | 0          | 0    | 0     | 677      | 677    |
| Morocco                 | 642    | 0              | 0          | 0    | 0     | 0        | 642    |
| Netherlands             | 0      | 0              | 0          | 0    | 0     | 1,430    | 1,430  |
| Spain                   | 0      | 0              | 0          | 0    | 0     | 682      | 682    |
| Subtotal                | 1,239  | 599            | 0          | 308  | 0     | 3,430    | 5,576  |
| Gulf                    |        |                |            |      |       |          |        |
| Chile                   | 0      | 1,602          | 0          | 0    | 0     | 0        | 1,602  |
| China Main              | 2,055  | 2,057          | 0          | 0    | 0     | 3,135    | 7,247  |
| China T                 | 0      | 2,220          | 0          | 0    | 0     | 0        | 2,220  |
| Costa Rica              | 0      | 0              | 0          | 0    | 0     | 323      | 323    |
| Egypt                   | 537    | 880            | 0          | 0    | 0     | 0        | 1,417  |
| Georgia                 | 1,709  | 0              | 0          | 0    | 0     | 0        | 1,709  |
| Haiti                   | 276    | 0              | 0          | 0    | 0     | 0        | 276    |
| Israel                  | 0      | 0              | 0          | 0    | 0     | 1,259    | 1,259  |
| Italy                   | 748    | 0              | 0          | 0    | 0     | 0        | 748    |
| Jamaica                 | 0      | 163            | 0          | 0    | 0     | 0        | 163    |
| Japan                   | 0      | 10,320         | 0          | 0    | 336   | 2,741    | 13,397 |
| Korea Rep               | 0      | 3,708          | 0          | 0    | 0     | 1,585    | 5,293  |
| Lebanon                 | 1,402  | 0              | 0          | 0    | 0     | 0        | 1,402  |
| Mexico                  | 2,631  | 1,431          | 0          | 0    | 519   | 979      | 5,560  |
| Netherlands             | 0      | 0              | 0          | 0    | 0     | 2,069    | 2,069  |
| Nigeria                 | 219    | 0              | 0          | 0    | 0     | 0        | 219    |
| Peru                    | 1,091  | 0              | 0          | 0    | 0     | 0        | 1,091  |
| Saudi Arabia            | 0      | 2,165          | 0          | 0    | 0     | 0        | 2,165  |
| Spain                   | 0      | 0              | 0          | 0    | 0     | 4,193    | 4,193  |
| St. Vincent             | 77     | 190            | 0          | 0    | 0     | 0        | 267    |
| Syria                   | 0      | 462            | 0          | 0    | 0     | 0        | 462    |
| Turkey                  | 0      | 644            | 0          | 0    | 0     | 0        | 644    |
| Venezuela               | 0      | 562            | 0          | 0    | 0     | 808      | 1,370  |
| Subtotal                | 10,745 | 26,404         | 0          | 0    | 855   | 17,092   | 55,096 |
| Pacific                 |        |                |            |      |       |          |        |
| Bangladesh              | 816    | 0              | 0          | 0    | 0     | 0        | 816    |
| Chile                   | 849    | 0              | 0          | 0    | 0     | 0        | 849    |
| China T                 | 0      | 661            | 0          | 0    | 0     | 1,659    | 2,320  |
| Egypt                   | 1,929  | 0              | 0          | 0    | 0     | 0        | 1,929  |
| Japan                   | 1,977  | 0              | 0          | 473  | 0     | 0        | 2,450  |
| Korea Rep               | 860    | 0              | 0          | 0    | 0     | 0        | 860    |
| Mozambique              | 918    | 0              | 0          | 0    | 0     | 0        | 918    |
| Pakistan                | 1,396  | 0              | 0          | 0    | 0     | 0        | 1,396  |
| Peru                    | 485    | 0              | 0          | 0    | 0     | 0        | 485    |
| Thailand                | 0      | 0              | 0          | 0    | 0     | 1,480    | 1,480  |
| Subtotal                | 9,230  | 661            | 0          | 473  | 0     | 3,139    | 13,503 |
| Interior                |        |                |            |      |       |          |        |
| Mexico                  | 110    | 1,034          | 334        | 56   | 78    | 3,100    | 4,712  |
| Subtotal                | 110    | 1,034          | 334        | 56   | 78    | 3,100    | 4,712  |
| Total                   | 21,324 | 30,844         | 334        | 837  | 933   | 28,782   | 83,054 |
| Shipments<br>To Canada* | 0      | 625            | 0          | 0    | 0     | 4,633    | 5,258  |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Sunday October 18, 1998

Corrections to Previous Publications:

|                           |                 |                  |           |
|---------------------------|-----------------|------------------|-----------|
| For Certdate 09/28/98 Add | 169 Y. Soybeans | from Interior    | To Mexico |
| For Certdate 09/30/98 Add | 84 Y. Soybeans  | from Interior    | To Mexico |
| For Certdate 10/02/98 Add | 227 Canola      | From Columbia R. | To Japan  |
| For Certdate 10/02/98 Add | 41 Y. Corn      | From Interior    | To Mexico |
| For Certdate 10/02/98 Add | 168 Y. Soybeans | from Interior    | To Mexico |
| For Certdate 10/03/98 Add | 50 Y. Soybeans  | from Interior    | To Mexico |
| For Certdate 10/05/98 Add | 235 Y. Soybeans | from Interior    | To Mexico |
| For Certdate 10/06/98 Add | 9 Sr Barley     | from Interior    | To Mexico |
| For Certdate 10/06/98 Add | 178 Y. Soybeans | from Interior    | To Mexico |
| For Certdate 10/07/98 Add | 887 Y. Soybeans | from Toledo      | To Canada |
| For Certdate 10/07/98 Add | 97 Sr Barley    | from Interior    | To Mexico |
| For Certdate 10/08/98 Add | 819 Y. Corn     | From S. Texas    | To Yemen  |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 10/15/1998

- 1,000 Bushels -

| Region<br>Port | Wheat  | Corn<br>Yellow White | Barley | Sorghum | Soybeans | Totals |
|----------------|--------|----------------------|--------|---------|----------|--------|
| <hr/>          |        |                      |        |         |          |        |
| Lakes          |        |                      |        |         |          |        |
| Chicago        | 0      | 0                    | 0      | 0       | 885      | 885    |
| Duluth-sup     | 1,239  | 1,224                | 0      | 308     | 3,193    | 5,964  |
| Toledo         | 0      | 0                    | 0      | 0       | 3,985    | 3,985  |
| Saginaw        | 0      | 0                    | 0      | 0       | 0        | 0      |
| Subtotal       | 1,239  | 1,224                | 0      | 308     | 8,063    | 10,834 |
| Atlantic       |        |                      |        |         |          |        |
| N. Atlantic    | 0      | 0                    | 0      | 0       | 0        | 0      |
| S. Atlantic    | 0      | 0                    | 0      | 0       | 0        | 0      |
| Subtotal       | 0      | 0                    | 0      | 0       | 0        | 0      |
| Gulf           |        |                      |        |         |          |        |
| Mississippi R. | 2,351  | 26,404               | 0      | 0       | 855      | 45,001 |
| East Gulf      | 0      | 0                    | 0      | 0       | 808      | 808    |
| N. Texas       | 6,631  | 0                    | 0      | 0       | 893      | 7,524  |
| S. Texas       | 1,763  | 0                    | 0      | 0       | 0        | 1,763  |
| Subtotal       | 10,745 | 26,404               | 0      | 0       | 855      | 55,096 |
| Pacific        |        |                      |        |         |          |        |
| Columbia R.    | 9,230  | 0                    | 0      | 473     | 0        | 9,703  |
| Puget Sound    | 0      | 661                  | 0      | 0       | 3,139    | 3,800  |
| California     | 0      | 0                    | 0      | 0       | 0        | 0      |
| Subtotal       | 9,230  | 661                  | 0      | 473     | 3,139    | 13,503 |
| Interior       |        |                      |        |         |          |        |
| Interior       | 110    | 1,034                | 334    | 56      | 78       | 4,712  |
| Subtotal       | 110    | 1,034                | 334    | 56      | 78       | 4,712  |
| Totals         | 21,324 | 29,323               | 334    | 837     | 933      | 84,145 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

(thousand tons)

For week ending

10/17/98

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 265  | 0     | 162      | 0     | 427   |
| MISS 25   | 411  | 11    | 163      | 0     | 585   |
| MISS 26   | 604  | 12    | 204      | 3     | 823   |
| MISS 27   | 639  | 12    | 212      | 5     | 867   |
| ILL 8     | 107  | 0     | 38       | 3     | 149   |
| OHIO 52   | 24   | 6     | 23       | 37    | 89    |
| ARK 1     | 0    | 14    | 0        | 0     | 14    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending

10/18/97

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 229  | 0     | 229      | 0     | 458   |
| MISS 25   | 172  | 14    | 476      | 0     | 662   |
| MISS 26   | 453  | 25    | 732      | 0     | 1210  |
| MISS 27   | 436  | 25    | 716      | 0     | 1176  |
| ILL 8     | 186  | 11    | 236      | 0     | 432   |
| OHIO 52   | 20   | 7     | 41       | 90    | 160   |
| ARK 1     | 0    | 16    | 6        | 0     | 21    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 22851 | 2161  | 6151     | 2376  | 33538 |
| 97   | 22284 | 2305  | 6447     | 2623  | 33659 |



## Price Support Loan Activity Reported as of October 6, 1998

## [SEPTEMBER MONTH-END REPORT]

| Item              | Wheat           | Corn    | Grain Sorghum |           | Barley          | Oats |
|-------------------|-----------------|---------|---------------|-----------|-----------------|------|
|                   | Million Bushels |         | Mil. Bu.      | Mil. Cwt. | Million Bushels |      |
| 1997 Crop         |                 |         |               |           |                 |      |
| Put Under Loan    | 262.9           | 1,130.6 | 17.5          | 9.8       | 32.9            | 2.4  |
| Redeemed          | 223.3           | 1,033.4 | 15.3          | 8.6       | 28.8            | 2.2  |
| Acquired by CCC   | 10.5            | 9.9     | 0.4           | 0.2       | 0.7             | 0.0  |
| 9-Mo Outstanding  | 29.1            | 87.3    | 1.8           | 1.0       | 3.4             | 0.2  |
| 1998 Crop         |                 |         |               |           |                 |      |
| Put Under Loan    | 257.4           | 25.0    | 2.3           | 1.3       | 17.0            | 3.3  |
| Redeemed          | 45.5            | 0.7     | 0.5           | 0.3       | 1.7             | 0.2  |
| Acquired by CCC   | 0.0             | 0.0     | 0.0           | 0.0       | 0.0             | 0.0  |
| 9-Mo Outstanding  | 211.9           | 24.3    | 1.8           | 1.0       | 15.3            | 3.1  |
| Tot 9-Mo Outstand | 241.0           | 111.6   | 3.6           | 2.0       | 18.7            | 3.3  |

| Item              | Soybeans<br>Mil. Bu. | Cotton              |      | Rice<br>Mil. Cwt. | Sugar          |       |
|-------------------|----------------------|---------------------|------|-------------------|----------------|-------|
|                   |                      | Upland 1/           | ELS  |                   | Beet           | Cane  |
|                   |                      | 1,000 Running Bales |      |                   | Million Pounds |       |
| 1997 Crop         |                      |                     |      |                   |                |       |
| Put Under Loan    | 265.3                | 4,281.4             | 33.4 | 67.6              | 1,192.9        | 400.2 |
| Redeemed          | 245.9                | 4,257.7             | 31.5 | 67.1              | 1,192.9        | 400.2 |
| Acquired by CCC   | 3.6                  | 0.0                 | 0.0  | 0.0               | 0.0            | 0.0   |
| 9-Mo Outstanding  | 15.8                 | 23.7                | 1.9  | 0.5               | 0.0            | 0.0   |
| 1998 Crop         |                      |                     |      |                   |                |       |
| Put Under Loan    | 7.3                  | 283.5               |      | 11.5              | 37.0           |       |
| Redeemed          | 0.1                  | 24.2                |      | 0.1               | 0.0            |       |
| Acquired by CCC   | 0.0                  | 0.0                 |      | 0.0               | 0.0            |       |
| 9-Mo Outstanding  | 7.2                  | 259.3               |      | 11.4              | 37.0           |       |
| Tot 9-Mo Outstand | 23.0                 | 283.0               | 1.9  | 11.9              | 37.0           | 0.0   |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
|                   | 1,000 Cwt.     |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,802          | 232   | 58       | 334         | 10             | 20           |
| Redeemed          | 2,777          | 230   | 55       | 333         | 6              | 20           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 25             | 2     | 3        | 1           | 4              | 0            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 54             |       | 109      | 272         |                | 10           |
| Redeemed          | 0              |       | 2        | 9           |                | 0            |
| Acquired by CCC   | 0              |       | 0        | 0           |                | 0            |
| 9-Mo Outstanding  | 54             |       | 107      | 263         |                | 10           |
| Tot 9-Mo Outstand | 79             | 2     | 110      | 264         | 4              | 10           |

1/Cotton loans are for 10 months rather than 9 months.



**Price Support Loan Activity Reported as of October 13, 1998**

| Item                     | Wheat           | Corn        | Grain Sorghum |            | Barley          | Oats       |
|--------------------------|-----------------|-------------|---------------|------------|-----------------|------------|
|                          | Million Bushels |             | Mil. Bu.      | Mil. Cwt.  | Million Bushels |            |
| <b>1997 Crop</b>         |                 |             |               |            |                 |            |
| Put Under Loan           | 262.9           | 1,131.0     | 17.5          | 9.8        | 32.9            | 2.4        |
| Redeemed                 | 225.4           | 1,056.1     | 15.5          | 8.7        | 29.1            | 2.2        |
| Acquired by CCC          | 11.6            | 11.4        | 0.6           | 0.3        | 0.8             | 0.0        |
| 9-Mo Outstanding         | 25.9            | 63.5        | 1.4           | 0.8        | 3.0             | 0.2        |
| <b>1998 Crop</b>         |                 |             |               |            |                 |            |
| Put Under Loan           | 265.8           | 37.6        | 2.5           | 1.4        | 18.2            | 3.4        |
| Redeemed                 | 48.7            | 2.7         | 0.7           | 0.4        | 2.0             | 0.2        |
| Acquired by CCC          | 0.0             | 0.0         | 0.0           | 0.0        | 0.0             | 0.0        |
| 9-Mo Outstanding         | 217.1           | 34.9        | 1.8           | 1.0        | 16.2            | 3.2        |
| <b>Tot 9-Mo Outstand</b> | <b>243.0</b>    | <b>98.4</b> | <b>3.2</b>    | <b>1.8</b> | <b>19.2</b>     | <b>3.4</b> |

| Item                     | Soybeans<br>Mil. Bu. | Cotton              |            | Rice<br>Mil. Cwt. | Sugar          |            |
|--------------------------|----------------------|---------------------|------------|-------------------|----------------|------------|
|                          |                      | Upland 1/           | ELS        |                   | Beet           | Cane       |
|                          |                      | 1,000 Running Bales |            |                   | Million Pounds |            |
| <b>1997 Crop</b>         |                      |                     |            |                   |                |            |
| Put Under Loan           | 265.3                | 4,281.4             | 33.4       | 67.6              | 1,192.9        | 400.2      |
| Redeemed                 | 250.2                | 4,262.0             | 31.6       | 67.1              | 1,192.9        | 400.2      |
| Acquired by CCC          | 4.1                  | 0.4                 | 0.0        | 0.0               | 0.0            | 0.0        |
| 9-Mo Outstanding         | 11.0                 | 19.0                | 1.8        | 0.5               | 0.0            | 0.0        |
| <b>1998 Crop</b>         |                      |                     |            |                   |                |            |
| Put Under Loan           | 20.0                 | 501.2               |            | 18.3              | 70.0           |            |
| Redeemed                 | 0.7                  | 36.2                |            | 0.2               | 0.0            |            |
| Acquired by CCC          | 0.0                  | 0.0                 |            | 0.0               | 0.0            |            |
| 9-Mo Outstanding         | 19.3                 | 465.0               |            | 18.1              | 70.0           |            |
| <b>Tot 9-Mo Outstand</b> | <b>30.3</b>          | <b>484.0</b>        | <b>1.8</b> | <b>18.6</b>       | <b>70.0</b>    | <b>0.0</b> |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
|                   | 1,000 Cwt.     |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,802          | 232   | 58       | 334         | 10             | 20           |
| Redeemed          | 2,780          | 230   | 55       | 333         | 6              | 20           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 22             | 2     | 3        | 1           | 4              | 0            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 107            | 2     | 120      | 330         | 2              | 12           |
| Redeemed          | 0              | 0     | 2        | 12          | 0              | 0            |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 107            | 2     | 118      | 318         | 2              | 12           |
| Tot 9-Mo Outstand | 129            | 4     | 121      | 319         | 6              | 12           |

1/Cotton loans are for 10 months rather than 9 months.



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending October 20, were mixed. Soybean Meal was 3.00 to 11.80 lower. Cottonseed Meal was steady to 14.00 lower, mostly 5.00 to 10.00 lower. Whole Cottonseed was mixed, 4.00 lower to 3.00 higher, mostly steady to 3.00 higher. Canola Meal was not well tested. Linseed Meal was 5.00 higher; Sunflower Meal was steady. Crude Oil was steady to 72 points higher with the advance in Soybean Oil. Meat and Bone Meal was steady to 20.00 higher, mostly 2.00 to 10.00 higher. Blood Meal was steady to 5.00 lower in the Central U.S.; California was 30.00 higher. Feather Meal was steady to 10.00 higher. Fish Meal was steady in a limited test. Yellow Corn Hominy was steady to 7.00 higher. Corn Gluten Feed was steady to 5.00 higher except Central Illinois steady to 2.00 lower. Corn Gluten Meal was steady to 16.00 higher, mostly steady to 10.00 higher. Distillers Dried Grain were steady to 2.00 higher. Brewers Dried Grain prices were 2.00 higher in Columbus. Wheat Middlings lacked any clear direction and traded from 5.00 lower to 5.00 higher. Supplies were plentiful for most ingredients. Demand was moderate to good.

OILSEEDS:

On Tuesday, October 13, the December Soybean Meal futures closed the week 10.80 lower at 138.40. The December Soybean Oil closed 62 points higher at 24.99. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 10.50 to 11.50 lower from 130.50-140.50; Kansas City was 8.20 to 13.20 lower from 137.90-145.90; St. Louis was 3.00 to 6.00 lower from 150.00-154.00; Memphis was 5.30 to 7.30 lower from 139.70-149.70; Minneapolis was 4.80 lower from 131.40-133.40; Portland was 10.80 to 11.80 lower from 154.40-161.40; Santa Fe delivered California points were 7.80 to 8.80 lower from 161.40-163.40; Southern Pacific delivered California points were 7.80 to 8.80 lower from 162.40-163.40. Cottonseed Meal offers FOB the San Joaquin Valley in California were 10.00 to 14.00 lower from 134.00-140.00. Cottonseed Meal truck delivered Los Angeles was steady with limited trade at 175.00; Memphis was 10.00 lower at 105.00; Lubbock was 5.00 lower at 115.00; St. Louis was 3.00 to 7.00 lower from 121.00-132.00; Kansas City was 2.00 to 4.50 lower from 127.00-130.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during October were not well tested in limited trade, but were indicated 2.00 higher from 202.00-204.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also indicated 2.00 higher from 215.00-218.00. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were steady to 4.00 lower from 191.00-202.00. Trading of cottonseed in California was moderately active. Offers for cottonseed FOB the vessel in Richmond were not available. Whole cottonseed in Memphis was 3.00 higher at 143.00. Cottonseed Hulls in Memphis were 10.00 higher at 75.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested, but were indicated from 101.40-102.40. Offers for canola meal trans-loaded onto trucks and delivered to dairies were also not well tested, but were indicated from 113.40-114.40. New crop supplies were plentiful and met light to moderate demand. Linseed Meal was 5.00 higher at 85.00. Sunflower Meal for October through December was steady at 50.00. The Soybean Oil was 62 to 72 points higher from 25.29-25.74 cents per pound in Central Illinois. Crude Corn Oil was steady from 29.25-29.75 cents per pound. Sunflower Oil for October through December had no quote; January was 60 points higher at 28.30 cents per pound.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 2.00 to 5.00 higher from 142.00-147.00, Pork ranged 150.00-155.00; FOB Texas Panhandle was steady to 5.00 higher in a limited test at 150.00; Minneapolis was 2.50 to 3.00 higher from 150.00-158.00; Portland FOB production points 5.00 to 20.00 higher from 165.00-170.00; FOB the feed mills were steady from 170.00-188.00; FOB Central and Northern California plants were 10.00 higher at 165.00; FOB Los Angeles was also 10.00 higher at 165.00; St. Louis was steady to 2.00 higher from 147.00-157.00. Blood Meal in the Central U.S. was steady to 5.00 lower from 310.00-330.00; FOB the Texas Panhandle had limited supply at 326.00. Blood Meal delivered Los Angeles and Fresno was 30.00 higher at 410.00. Feather Meal in Minneapolis was steady to 5.00 higher from 195.00-205.00; Kansas City was 10.00 higher from 180.00-185.00; Arkansas ranged 175.00-180.00; Mississippi had limited trade at 160.00; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 175.00; the 80 pct protein FOB San Joaquin Valley was steady at 175.00. Menhaden Fish Meal was steady in the East Coast at 510.00; the Gulf was steady from 500.00-510.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 5.00 to 6.00 higher from 55.00-61.00; Kansas City was steady from 65.00-68.00; St. Louis was 5.00 to 7.00 higher from 67.00-70.00. Corn Gluten Feed in Central Illinois was steady to 2.00 lower from 50.00-65.00; Kansas City was steady from 60.00-65.00; St. Louis was steady to 4.00 higher from 68.00-69.00; Memphis was 5.00 higher at 68.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady from 235.00-240.00; Central Illinois was steady to 10.00 higher from 225.00-240.00; Memphis was steady at 245.00; St. Louis was 12.00 to 16.00 higher from 236.00-237.00. Distillers Dried Grain prices in Central Illinois were steady to 2.00 higher from 72.00-78.00; Chicago was steady from 76.00-78.00; Lawrenceburg was not available; rail delivered California points were not available. Brewers Dried Grain prices were 2.00 higher in Columbus at 89.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 3.00 to 5.00 lower from 38.00-41.00; St. Louis was 3.00 to 5.00 lower from 42.00-50.00; Buffalo was 4.00 to 5.00 higher from 32.00-37.00; Memphis was 1.00 lower at 60.00; Minneapolis was 1.00 to 4.00 higher from 42.00-45.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during October were steady to 3.00 higher from 48.00-53.00. Supplies continued to range from light to heavy and met light to moderate domestic demand. Flour mills running up to seven days per week in the Pacific Northwest. Offers for November delivery ranged 48.00-55.00. Wheat millrun for truck delivery FOB the San Francisco Bay area was steady to 2.00 lower at 65.00; FOB the Los Angeles mill door was steady to 2.00 lower from 62.00-65.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Values are near 20 year lows. Light domestic and export demand and large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. Grinding of new crop cane has begun in Texas and Louisiana, and is expected to start next week in Florida. Rice Bran was uneven, mostly steady; Millfeed was uneven, mostly steady; Hulls were also mostly steady. Alfalfa Meal was mostly steady across the nation this past week.



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS        | Oct 20<br>1998 | Oct 13<br>1998 | Oct 21<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS        | Oct 20<br>1998 | Oct 13<br>1998 | Oct 21<br>1997 |
|-------------------------------------|----------------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|
| <b>SOYBEAN MEAL, 44% SOLVENT</b>    |                |                |                | <b>MEAT AND BONE MEAL</b>           |                |                |                |
| Decatur                             | 130.00         | 139.00         | 219.50         | Central U.S.                        | 144.50         | 141.00         | 262.50         |
| Kansas City                         | 132.40         | 144.60         | 220.20         | Minneapolis                         | 154.00         | 151.25         | 272.50         |
| Memphis                             | 134.70         | 141.00         | 226.80         | Portland                            | 167.50         | 155.00         | 275.00         |
| Minneapolis                         | 123.90         | 128.70         | 213.80         | Texas Panhandle                     | 150.00         | 147.50         | NA             |
| St. Louis                           | 141.00         | 145.50         | 222.00         | St. Louis                           | 152.00         | 151.00         | 290.25         |
| <b>SOYBEAN MEAL, HIGH PROTEIN</b>   |                |                |                | <b>FISH MEAL, 60% PROTEIN</b>       |                |                |                |
| Chicago                             | 145.50         | 156.50         | 242.00         | Domestic                            |                |                |                |
| Decatur                             | 135.50         | 146.50         | 232.00         | East Coast                          | 510.00         | 510.00         | 555.00         |
| Kansas City                         | 141.90         | 152.60         | 230.20         | Gulf Coast                          | 505.00         | 505.00         | 555.00         |
| Memphis                             | 144.70         | 151.00         | 236.65         |                                     |                |                |                |
| Minneapolis                         | 132.40         | 137.20         | 222.80         | <b>ANIMAL FAT</b>                   |                |                |                |
| Portland                            | 157.90         | 169.20         | 253.80         | Central U.S.                        | NA             | 11.25          | NA             |
|                                     |                |                |                | Minneapolis                         | 12.50          | 12.25          | 14.00          |
| <b>COTTONSEED MEAL, 41% SOLVENT</b> |                |                |                | <b>FEATHER MEAL</b>                 |                |                |                |
| Lubbock                             | 115.00         | 120.00         | 215.00         | Arkansas Pts.                       | 177.50         | NA             | NA             |
| Kansas City                         | 128.50         | 131.75         | 214.50         | Minneapolis                         | 200.00         | 197.50         | 365.00         |
| Memphis                             | 105.00         | 115.00         | 192.50         |                                     |                |                |                |
| Portland                            | NA             | NA             | NA             |                                     |                |                |                |
| <b>LINSEED MEAL, 34% SOLVENT</b>    |                |                |                | <b>CORN GLUTEN FEED</b>             |                |                |                |
| Minneapolis                         | 85.00          | 80.00          | 137.50         | Illinois Pts                        | 57.50          | 58.50          | 70.00          |
|                                     |                |                |                | Kansas City                         | 62.50          | 62.50          | 81.00          |
| <b>SUNFLOWER MEAL 32%</b>           |                |                |                | <b>CORN GLUTEN MEAL 60% PROTEIN</b> |                |                |                |
| Minneapolis                         | 50.00          | 50.00          | 100.00         | Illinois Pts.                       | 232.50         | 227.50         | 347.50         |
|                                     |                |                |                | Kansas City                         | 237.50         | 237.50         | 347.50         |
| <b>SOYBEAN OIL</b>                  |                |                |                | <b>DISTILLERS' DRIED GRAINS</b>     |                |                |                |
| Central IL                          | 25.52          | 24.85          | 24.50          | Illinois Pts.                       | 75.00          | 74.00          | 115.00         |
|                                     |                |                |                | Lawrenceburg                        | NA             | NA             | 130.00         |
| <b>CORN OIL</b>                     |                |                |                | <b>BREWER'S DRIED GRAINS</b>        |                |                |                |
| Midwest                             | 29.50          | 29.50          | 25.25          | Columbus                            | 89.00          | 87.00          | 125.00         |
|                                     |                |                |                | St. Louis                           | NA             | NA             | 108.00         |
| <b>SUNFLOWER OIL</b>                |                |                |                |                                     |                |                |                |
| Minneapolis                         | NA             | NA             | 24.70          |                                     |                |                |                |



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS | Oct 20<br>1998 | Oct 13<br>1998 | Oct 21<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Oct 20<br>1998 | Oct 13<br>1998 | Oct 21<br>1997 |
|------------------------------|----------------|----------------|----------------|------------------------------|----------------|----------------|----------------|
|------------------------------|----------------|----------------|----------------|------------------------------|----------------|----------------|----------------|

**WHEAT BRAN**

|             |       |       |       |
|-------------|-------|-------|-------|
| Kansas City | 43.00 | 39.50 | 83.50 |
| Minneapolis | 53.50 | NA    | 83.00 |

**WHEAT MILLRUN**

|          |       |       |       |
|----------|-------|-------|-------|
| Portland | 50.50 | 49.00 | 89.50 |
|----------|-------|-------|-------|

**WHEAT MIDDINGS**

|             |       |       |       |
|-------------|-------|-------|-------|
| Buffalo     | 34.50 | 30.00 | 75.50 |
| Kansas City | 43.00 | 39.50 | 83.50 |
| Memphis     | 60.00 | 61.00 | 85.00 |
| Minneapolis | 42.50 | 41.00 | 73.50 |
| St. Louis   | 46.00 | 50.00 | 81.00 |

**RICE BRAN, F.O.B. MILLS**

|            |       |       |       |
|------------|-------|-------|-------|
| Arkansas   | 37.50 | 37.50 | 71.50 |
| California | 47.50 | 46.50 | 63.50 |
| SOUTHWEST  |       |       |       |
| Louisiana  | 32.50 | 32.50 | 67.50 |
| Texas      | 38.50 | 36.00 | 65.00 |

**HOMINY FEED**

|              |       |       |        |
|--------------|-------|-------|--------|
| Illinois Pts | 58.00 | 52.50 | 88.50  |
| Kansas City  | 66.50 | 66.50 | 93.50  |
| St. Louis    | 68.50 | 62.50 | 101.00 |

**DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)**

|                |        |        |        |
|----------------|--------|--------|--------|
| Kansas City    | 107.50 | 107.50 | 139.50 |
| Minneapolis    | 92.50  | 92.50  | 136.00 |
| Portland       | NA     | NA     | 162.00 |
| Toledo         | 126.00 | 126.00 | 156.00 |
| Alfalfa Cntr / | 90.50  | 90.50  | 122.50 |

**SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)**

|             |        |        |        |
|-------------|--------|--------|--------|
| Kansas City | 100.00 | 99.00  | 120.50 |
| Portland    | 108.50 | 109.00 | 151.00 |
| Toledo      | 118.50 | 118.50 | 147.50 |

**CANE MOLASSES**

|                  |       |       |        |
|------------------|-------|-------|--------|
| Baltimore        | 55.00 | 55.00 | 72.50  |
| Upper Miss River | 68.75 | 68.75 | 90.00  |
| Kansas City      | 78.75 | 78.75 | 100.00 |
| Los Angeles      | 60.00 | 60.00 | 80.00  |
| New Orleans      | 37.50 | 37.50 | 57.50  |

**CORN, NO 2 YELLOW**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 68.92 | 71.60 | 98.56 |
| Kansas City  | 69.63 | 71.24 | 95.70 |
| Omaha        | 65.53 | 66.24 | 91.24 |

**BARLEY, NO. 2**

|          |       |       |        |
|----------|-------|-------|--------|
| Duluth   | NA    | NA    | 83.34  |
| Portland | 84.38 | 82.61 | 118.86 |

**OATS, NO.2 HEAVY**

|             |       |       |        |
|-------------|-------|-------|--------|
| Toledo      | NA    | NA    | 117.66 |
| Minneapolis | 75.47 | 81.72 | 113.91 |

**SORGHUM NO. 2**

|             |       |       |        |
|-------------|-------|-------|--------|
| Ft. Worth   | 84.00 | 78.00 | 100.00 |
| Kansas City | 64.10 | 65.40 | 88.40  |
| TEXAS:      |       |       |        |
| High Plains | 71.00 | 73.50 | 89.60  |

1/ PELLETS.      NA - NO QUOTE  
2/ REGROUND.    DISCNT - DISCONTINUED




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OCTOBER 30, 1998

|                                   |       |
|-----------------------------------|-------|
| WEEKLY SUMMARY.....               | 17-18 |
| FEEDSTUFFS: WHOLESALE PRICES..... | 19-20 |



HIGHLIGHTS:

Grain and soybean bids finished the week mixed. Export sales and optimism offered the most support to bids. However, weakness came from good planting and harvest progress. Wheat mixed, 7 cents higher to 6 cents lower. Corn mixed, 3 cents higher to 7 cents lower. Sorghum mixed, 7 cents higher to 5 cents lower. Soybeans mostly 3 to 7 cents lower. Recent talks of food aid to Russia boosted bids as substantial amounts of wheat, corn and soybeans are expected to be included. Reports that China sold South Korea their own corn on credit was also a strengthening factor. Corn and soybean harvest is nearing completion and very good yields have been reported. Many farmers are holding tight to crops right now to wait and see how the food aid program turns out.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 1/2 cent lower to 6 1/2 cents higher at 3.27-3.54 per bushel. Kansas City US No 2 Soft Red Winter 2 1/2 to 3 1/2 cents lower at 2.79-3.04 per bushel. St. Louis truck US No 2 Soft Red Winter terminal bid 1 cent lower at 2.25 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 6 1/4 cents lower at 3.97 3/4 per bushel. Portland US 1 Soft White 3 to 7 cents higher at 3.18-3.24 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.40-2.45 per bushel. US No 2 truck Yellow Corn 3 cents higher at 1.99-2.01 per bushel. Omaha US No 2 truck Yellow Corn steady to 1 cent higher at 1.88-1.90 per bushel. Chicago US No 2 Yellow Corn 1 1/2 cents higher to 1 1/2 cents lower at 1.93 3/4-2.08 3/4 per bushel. Toledo US No 2 Yellow Corn 5 1/2 to 7 1/2 cents lower at 1.81 3/4-1.89 3/4 per bushel. Minneapolis US No 2 Yellow Corn 2 1/2 cents lower at 1.75 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis had no quote this week. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export steady to 20 cents higher at 3.85-4.10.

SORGHUM:

US No 2 yellow truck, Kansas City 3 to 7 cents higher at 3.30-3.34 per cwt. Texas High Plains US No 2 yellow sorghum 4 to 5 cents lower at 3.45-3.65 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 3 3/4 to 6 3/4 cents lower at 5.31 3/4-5.49 3/4 per bushel. Kansas City US No 2 yellow truck soybean 1 cent higher at 5.37 per bushel. Minneapolis Yellow truck Soybeans 7 3/4 cents lower at 5.01 3/4 per bushel. Decatur 44 percent 1.50 higher at 133.50-134.50 per ton; 48 percent soybean meal, 1.50 higher at 134.50-143.50 per ton. Decatur crude soybean oil 38 points lower at 25.15-25.60 per pound. Sunflower Crude Oil had no quote.



## FUTURES SETTLEMENT CLOSE

**OCTOBER 21, 1998**  
**DOLLARS PER BUSHEL**

*OCTOBER 29,  
1997*

| WHEAT                 | DEC                      | MAR      | MAY      | JUL      | DEC      |
|-----------------------|--------------------------|----------|----------|----------|----------|
| CHICAGO               | 2.95                     | 3.10 1/2 | 3.19 1/4 | 3.26 3/4 | 3.58 3/4 |
| KANSAS CITY           | 3.28 3/4                 | 3.40     | 3.45 1/2 | 3.52     | 3.70     |
| MINNEAPOLIS N. SPRING | 3.64 1/4                 | 3.70 1/2 | 3.74     | 3.78     | 3.92 1/4 |
| CORN                  |                          |          |          |          |          |
| CHICAGO               | 2.19                     | 2.30 1/2 | 2.38 1/4 | 2.43 1/2 | 2.81 1/4 |
| SOYBEANS              | NOV                      | JAN      | MAR      | MAY      | NOV      |
| CHICAGO               | 5.52 1/2                 | 5.64     | 5.73 3/4 | 5.82 1/4 | 6.89     |
| SOYBEAN OIL           | DEC                      | JAN      | MAR      |          | DEC      |
| CHICAGO               | CENTS PER POUND<br>24.82 | 24.86    | 24.90    | --       | 25.38    |
| SOYBEAN MEAL          |                          |          |          |          |          |
| CHICAGO               | 141.10                   | 143.40   | 147.20   | --       | 222.60   |

**SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.**

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

|   | THIS WEEK<br>10/29/98 | LAST WEEK<br>10/22/98 | YEAR AGO<br>10/30/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)<br>BIDS AT CENTRAL ILLINOIS                   | 25.38                 | 25.76                 | 24.73                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)  | 11.39                 | 11.39                 | 11.22                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.89                  | 2.93                  | 2.70                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)<br>BID AT CENTRAL ILLINOIS, BULK                  | 139.00                | 137.50                | 230.00               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)   | 44.11                 | 44.11                 | 43.97                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 3.07                  | 3.03                  | 5.06                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)  | 5.96                  | 5.97                  | 7.83                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)<br>TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS | 5.41                  | 5.46                  | 6.89                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS)                                       | 0.55                  | 0.51                  | 0.94                 |

**BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR JULY 1998 AND OCTOBER 1997**

**THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.**



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>23-Oct-98</b>  | <b>26-Oct-98</b>        | <b>27-Oct-98</b>  | <b>28-Oct-98</b>  | <b>29-Oct-98</b>  | <b>30-Oct-97</b>  |
|---|-------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                         |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.30-3.54         | 3.36-3.63               | 3.31 3/4-3.58 3/4 | 3.31 1/4-3.58 3/4 | 3.27-3.54         | 3.77 1/4-4.02 1/4 |
| #1 HRW 13% PROT.                            | 3.77-3.54         | 3.86-4.05               | 3.81 3/4-4.00 3/4 | 3.81 3/4-4.00 3/4 | 3.77-3.96         | 4.08 1/4-4.24 1/4 |
| #2 SRW                                      | 2.82-3.07         | 2.89-3.13               | 2.83 3/4-3.08 3/4 | 2.83 3/4-3.08 3/4 | 2.79-3.04         | 3.33 1/4-3.75 1/4 |
| HOUSTON (T) **NEW CROP**                    |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.47-3.58         | 3.58-3.67               | 3.53 3/4-3.62 3/4 | 3.53 3/4-3.61 3/4 | 3.49-3.58         | 4.12 1/4-4.17 1/4 |
| OMAHA (T)                                   |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.28              | 3.33                    | 3.29              | 3.29              | 3.24              | 3.58              |
| **CHICAGO (R&T)                             |                   |                         |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.60 1/4          | 2.64 3/4                | 2.60 1/4          | 2.60              | 2.55 1/2          | 3.39 3/4-3.54 3/4 |
| *TOLEDO (T)                                 |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 3.30 3/4-3.42 3/4 |
| #2 SW                                       | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 3.18 3/4-3.32 3/4 |
| ST. LOUIS (T)                               |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.27              | 2.32                    | 2.27              | 2.27              | 2.25              | 3.62-3.63         |
| MINNEAPOLIS (R)                             |                   |                         |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | 3.90 1/2          | 3.95                    | 3.89 1/2          | 3.89 1/4          | 3.29 3/4          | N/Q               |
| #1 DNS 14% PROT.                            | 4.00 1/2-4.15 1/4 | 4.05                    | 3.99 1/2-4.14 1/2 | 3.99 1/4-4.14 1/4 | 3.97 3/4-4.12 3/4 | 4.35              |
| #1 DNS 15% PROT.                            | 4.40 1/2-4.45 1/2 | 4.35-4.55               | 4.29 1/2-4.39 1/2 | 4.29 1/4-4.44 1/4 | 4.32 3/4-4.37 3/4 | 4.50              |
| #1 HAD (MILLING)                            | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 6.90              |
| PORTLAND (R&T)                              |                   |                         |                   |                   |                   |                   |
| #1 SWW                                      | 3.17-3.21         | 3.18-3.25               | 3.20-3.23         | 3.20-3.25         | 3.18-3.24         | 3.96-3.98         |
| #1 HRW ORD. PROT.                           | 3.62-3.68         | 3.68-3.73               | 3.65-3.69         | 3.65-3.69         | 3.60-3.64         | 4.22              |
| #1 DNS 14% PROT.                            | 4.41-4.44         | 4.45-4.48               | 4.40-4.41         | 4.39-4.40         | 4.36-4.39         | 4.72              |
| <b>BARLEY</b>                               |                   |                         |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        |                   |                         |                   |                   |                   |                   |
| PORTLAND #2 (R & T)                         | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 2.00              |
| SOYBEAN MEAL                                | 1.85-1.92         | 1.85-1.92               | 1.85-1.92         | 1.85-1.92         | 1.85-1.97         | 2.69-2.71         |
| DECATUR (UNRESTR)                           |                   |                         |                   |                   |                   |                   |
| 44% PROT.                                   | 131.00-132.00     | 132.50-133.50           | 132.00-133.00     | 133.00-134.00     | 133.50-134.50     | 211.00-222.00     |
| 48% PROT.                                   | 132.00-141.00     | 133.50-142.50           | 133.00-142.00     | 134.00-143.00     | 134.50-143.50     | 226.00-234.00     |
| <b>*BIDS TO ARRIVE WITHIN 30 DAYS</b>       |                   | <b>**BIDS TO ARRIVE</b> | <b>RAIL (R)</b>   | <b>TRUCK (T)</b>  |                   |                   |



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>23-Oct-98</b>  | <b>26-Oct-98</b>  | <b>27-Oct-98</b> | <b>28-Oct-98</b>  | <b>29-Oct-98</b>  | <b>30-Oct-97</b>  |
|---|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                                 |                   |                   |                  |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 1.96-1.97         | 1.99              | 1.99             | 1.99-2.01         | 1.99-2.01         | 2.60              |
| OMAHA #2 Y (T)                              | 1.85-1.90         | 1.87-1.90         | 1.87-1.89        | 1.88-1.89         | 1.88-1.90         | 2.47-2.53         |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                  |                   |                   |                   |
| #2 Y (30 DAYS)                              | 1.90 3/4-2.10 3/4 | 1.91-2.11         | 1.91-2.11        | 1.91-2.16         | 1.93 3/4-2.15 3/4 | 2.63 3/4-2.83 3/4 |
| #2 Y (15 DAYS)                              | 1.90 3/4-2.07 3/4 | 1.91-2.08         | 1.91-2.06        | 1.91-2.09         | 1.93 3/4-2.08 3/4 | 2.63 3/4-2.82 3/4 |
| <b>*TOLEDO #2 Y (T)</b>                     | 1.86 3/4-1.91 3/4 | 1.82-1.90         | 1.82-1.90        | 1.82-1.90         | 1.81 3/4-1.89 3/4 | 2.58 3/4-2.62 3/4 |
| ST. LOUIS #2 Y (T)                          | 2.05              | 2.03              | 2.05             | 2.06              | 2.13              | 2.82-2.84         |
| *MINN. #2 Y (R & T)                         | 1.75 3/4          | 1.69              | 1.72             | 1.74              | 1.75 3/4          | 2.56 3/4          |
| MEMPHIS #2 (T)                              | 2.09-2.12         | 2.03-2.04         | 2.03-2.04        | 2.03-2.04         | 2.14              | 2.76-2.84         |
| <b>SORGHUM</b>                              |                   |                   |                  |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 3.23-3.26         | 3.23-3.27         | 3.29-3.31        | 3.30              | 3.30-3.34         | 4.33-4.37         |
| <b>***TEXAS HIGH PL #2 (R)***</b>           | 4.00-4.05         | 4.00-4.09         | 4.00-4.09        | 4.00-4.09         | 4.04-4.14         | 4.93-5.07         |
| ST. LOUIS #2                                | 3.09-3.27         | 3.05-3.20         | 3.05-3.18        | 3.14-3.29         | 3.25-3.41         | N/Q               |
| <b>SOYBEANS</b>                             |                   |                   |                  |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                  |                   |                   |                   |
| #1 Y (30 DAYS)                              | 5.25 1/2-5.34 1/2 | 5.19 1/2-5.31 1/2 | 5.19-5.24        | 5.23 1/2-5.28 1/2 | 5.20 3/4-5.36 3/4 | 6.69-6.80         |
| #1 Y (15 DAYS)                              | 5.21 1/2-5.23 1/2 | 5.15 1/2-5.23 1/2 | 5.15-5.21        | 5.19 1/2-5.24 1/2 | 5.20 3/4-5.27 3/4 | 6.69-6.80         |
| <b>*TOLEDO #1 Y (T)</b>                     | 5.16 1/2-5.26 1/2 | 5.15 1/2-5.24 1/2 | 5.15-5.24        | 5.19 1/2-5.28 1/2 | 5.18 3/4-5.27 3/4 | 6.61-6.66         |
| MINN. #1 Y (R & T)                          | 5.03 1/2          | 4.91 1/2          | 4.94             | 4.99 1/2          | 5.01 3/4          | 6.64              |
| ILL. PROC. #1 Y (T)                         | 5.29 1/2-5.46 1/2 | 5.21 1/2-5.46 1/2 | 5.21-5.46        | 5.29 1/2-5.50 1/2 | 5.31 3/4-5.49 3/4 | 6.80-6.98         |
| OMAHA                                       | 5.13-5.15         | 5.14-5.15         | 5.13-5.16        | 5.18-5.21         | 5.20-5.22         | 6.50-6.56         |
| MEMPHIS #1 Y (T)                            | 5.42-5.43         | 5.35-5.37         | 5.34-5.36        | 5.39-5.41         | 5.47-5.49         | 6.94-6.95         |
| KANSAS CITY #1 Y (T)                        | 5.29              | 5.34              | 5.33             | 5.38              | 5.37              | 6.70-6.73         |
| ST. LOUIS #1 Y (T)                          | 5.32              | 5.26              | 5.29             | 5.36              | 5.39              | 6.93-6.95         |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     |     |     |     |     |     |     |
|---------------------|-----|-----|-----|-----|-----|-----|
| <b>RYE</b>          |     |     |     |     |     |     |
| MINNEAPOLIS (R) #2  | N/Q | N/Q | N/Q | N/Q | N/Q | N/Q |
| <b>OATS</b>         |     |     |     |     |     |     |
| *TOLEDO #2 W (T)    | N/Q | N/Q | N/Q | N/Q | N/Q | N/Q |
| MINNEAPOLIS #2 (R)  | N/Q | N/Q | N/Q | N/Q | N/Q | N/Q |
| <b>BARLEY</b>       |     |     |     |     |     |     |
| MINN #3 O/B MALTING | N/Q | N/Q | N/Q | N/Q | N/Q | N/Q |
| 70% O/B PLUMP (R)   | N/Q | N/Q | N/Q | N/Q | N/Q | N/Q |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



**CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 28, 1998**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| AREA                     | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|--------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>    |                   |                      |                       |                 |                 |                 |
| KENTUCKY                 |                   |                      |                       |                 |                 |                 |
| LOUISVILLE               | 2.03              | —                    | 5.33                  | —               | 2.43            | —               |
| OHIO VALLEY              | 2.09-2.11         | 3.38                 | 5.41-5.48             | —               | 2.25-2.59       | —               |
| CENT. BLUEGRASS          | 1.99-2.00         | —                    | 5.14-5.24             | —               | 2.30            | —               |
| <b>TENNESSEE</b>         |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.74-2.09         | —                    | 5.18-5.36             | —               | 2.29-2.42       | —               |
| MIDDLE                   | 1.99-2.39         | —                    | 5.27-5.47             | —               | 2.55-2.62       | —               |
| <b>SOUTH CAROLINA</b>    |                   |                      |                       |                 |                 |                 |
| ANDERSON                 | —                 | —                    | —                     | —               | 2.55            | —               |
| LYNCHBURG                | 2.07              | —                    | 5.27                  | —               | 2.20            | —               |
| ORANGEBURG               | —                 | —                    | 5.24                  | —               | 2.39            | —               |
| <b>VIRGINIA</b>          |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                  | 2.24              | 3.20                 | 5.35                  | —               | 2.38            | 1.30            |
| NORFOLK                  | —                 | —                    | 5.40-5.45             | —               | 2.45-2.50       | —               |
| <b>MIDWESTERN STATES</b> |                   |                      |                       |                 |                 |                 |
| IOWA                     |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.68-1.84         | —                    | 4.94-5.14             | —               | —               | —               |
| CENTRAL                  | 1.74-1.86         | —                    | 5.01-5.20             | —               | —               | —               |
| EASTERN                  | 1.60-1.94         | —                    | 4.77-5.11             | —               | —               | —               |
| <b>ILLINOIS</b>          |                   |                      |                       |                 |                 |                 |
| NORTHERN                 | 1.74-1.87         | —                    | 5.00-5.03             | —               | —               | —               |
| CENTRAL                  | 1.86-2.05         | —                    | 5.09-5.36             | —               | —               | —               |
| SOUTHERN                 | 1.88-2.04         | 3.16-3.46            | 5.18-5.28             | —               | —               | —               |
| <b>MISSOURI</b>          |                   |                      |                       |                 |                 |                 |
| CENTRAL                  | 1.67-1.84         | —                    | 4.98-5.13             | —               | 2.20-2.44       | —               |
| NORTHEAST                | 1.74-1.89         | —                    | 5.09-5.21             | —               | 2.12-2.47       | —               |
| SOUTHEAST                | 1.84-2.08         | —                    | 5.17-5.35             | —               | 2.27-2.53       | —               |
| <b>CENTRAL PLAINS</b>    |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| COLORADO                 |                   |                      |                       |                 |                 |                 |
| DENVER                   | 2.14              | —                    | —                     | 2.92-2.94       | —               | 1.56            |
| EASTERN                  | 1.65-2.07         | 2.96-2.98            | —                     | 2.63-2.80       | —               | —               |
| <b>KANSAS</b>            |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.72-1.99         | 2.57-3.02            | 4.93-4.96             | 2.73-2.89       | —               | —               |
| KANSAS CITY              | 1.99-2.01         | 3.30                 | 5.38                  | 3.14-3.15       | 2.89            | —               |
| <b>NEBRASKA</b>          |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND             | 1.88              | 3.13                 | 5.04                  | 2.91            | —               | —               |
| BEATRICE                 | 1.77              | 2.96                 | 5.00                  | 2.76            | —               | —               |
| COLUMBUS                 | 1.83              | 2.88                 | 5.03                  | 2.65            | —               | —               |
| <b>SOUTH DAKOTA</b>      |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN                | 1.54              | —                    | 4.78                  | 2.86            | —               | 1.09            |
| MITCHELL                 | 1.52              | —                    | 4.75                  | 2.74            | —               | 1.06            |
| VERMILLION               | 1.61              | —                    | 4.92                  | —               | —               | —               |
| <b>SOUTHWEST</b>         |                   |                      |                       |                 |                 |                 |
| ARKANSAS                 |                   |                      |                       |                 |                 |                 |
| EUDORA                   | —                 | —                    | 5.28                  | —               | 2.95            | —               |
| MARIANNA                 | —                 | —                    | —                     | —               | —               | —               |
| OSCEOLA                  | —                 | 3.46                 | 5.41                  | —               | 3.12            | —               |
| <b>OKLAHOMA</b>          |                   |                      |                       |                 |                 |                 |
| BEAVER                   | —                 | 3.21                 | —                     | 2.79            | —               | —               |
| AFTON                    | 1.94              | 2.98                 | 5.05                  | 2.90            | —               | —               |
| LAWTON                   | —                 | —                    | —                     | 2.94            | —               | —               |
| <b>TEXAS</b>             |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER           | 2.11-2.17         | 3.19-3.28            | —                     | 2.70-2.75       | —               | —               |
| PLAINVIEW TRIANGLE       | 2.29-2.34         | 3.50-3.59            | 4.78                  | 2.87-2.94       | —               | —               |
| <b>BARGE TERMINALS</b>   |                   |                      |                       |                 |                 |                 |
| MISSISSIPPI R.           |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA            | 1.73-1.74         | —                    | 5.00-5.05             | —               | —               | —               |
| NORTHERN IOWA            | 1.81-1.89         | —                    | 5.07-5.17             | —               | —               | —               |
| SOUTHERN IOWA            | 1.89-1.92         | —                    | 5.18-5.21             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>    |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA            | 1.90-1.98         | —                    | 5.16-5.24             | —               | 2.45-2.50       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>23-Oct-98</b>  | <b>26-Oct-98</b>  | <b>27-Oct-98</b>  | <b>28-Oct-98</b>  | <b>29-Oct-98</b>  | <b>30-Oct-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                            | 4.00 1/2-4.15 1/4 | 4.05              | 3.99 1/2-4.14 1/2 | 3.99 1/2-4.14 1/2 | 3.97 3/4-4.12 3/4 | 4.35              |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | 3.12              | 3.17              | 3.13              | 3.12              | 3.08              | 3.74              |
| NO. 2 SRW (CASH)                              | 2.74              | 2.80              | 2.75              | 2.75              | 2.71              | 3.55              |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 3.11 3/4-3.12 1/4 | 3.16 3/4-3.17 3/4 | 3.13 1/4-3.15 1/4 | 3.14-3.15         | 3.09 1/2-3.10 1/2 | 3.81 3/4-3.84 3/4 |
| GULF (Texas) **                               | 3.47-3.58         | 3.58-3.67         | 3.53 3/4-3.62 3/4 | 3.53 3/4-3.61 3/4 | 3.49-3.58         | 4.12 1/4-4.17 1/4 |
| NO.1 HRW ORD,PROT.                            |                   |                   |                   |                   |                   |                   |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                            | 3.75              | 3.74              | 3.79              | 3.75              | 3.74              | 4.28              |
| NO.2 DNS 14% PROT.                            | 4.51              | 4.48              | 4.52              | 4.46              | 4.44              | 4.86              |
| NO.2 OR BETTER SW                             | 3.20              | 3.20              | 3.25              | 3.25              | 3.24              | 4.07              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            | 2.45 3/4-2.46 1/4 | 2.46-2.47         | 2.46-2.49 1/2     | 2.48-2.49         | 2.47 3/4-2.49 3/4 | 3.01 1/4-3.02 1/4 |
| PACIFIC NORTHWEST                             | 2.60 1/4          | 2.56 3/4          | 2.57              | 2.55              | 2.55              | 3.28 1/4          |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 4.17-4.22         | 4.18-4.27         | 4.18-4.27         | 4.18-4.32         | 4.19-4.33         | 5.19-5.25         |
| GULF (Texas) R **                             | 3.98-4.03         | 4.02-4.09         | 4.02-4.09         | 4.08-4.09         | 4.08              | 5.14              |
| <b>SOYBEANS,NO.1 YELLOW*</b>                  |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              | --                | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| EAST COAST (CASH)                             | 5.66              | 5.66              | 5.65              | 5.70              | 5.69              | 7.00              |
| GULF B  | 5.75 1/2-5.79 1/2 | 5.75 1/2-5.78 1/2 | 5.75-5.78         | 5.79 1/2-5.82 1/2 | 5.78 3/4-5.08 3/4 | 7.14-7.17         |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.00              |
| EAST COAST                                    | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| PACIFIC NORTHWEST                             | 2.06 3/4          | 2.06 3/4          | 2.06 3/4          | 2.06 3/4          | 2.06 3/4          | 2.78 3/4          |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | 10/22/98 | Week Ending<br>10/15/98 | 10/23/97 | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|----------|-------------------------|----------|-----------------------------------|------------------------------------|
| Wheat     | 23,572   | 22,887                  | 12,721   | 420,584                           | 487,389                            |
| Rye       | 0        | 0                       | 0        | 0                                 | 0                                  |
| Oats      | 0        | 0                       | 11       | 122                               | 11                                 |
| Barley    | 554      | 837                     | 1,002    | 14,362                            | 49,914                             |
| Flaxseed  | 0        | 0                       | 0        | 349                               | 0                                  |
| Corn      | 35,866   | 29,746                  | 22,586   | 231,128                           | 227,409                            |
| Sorghum   | 2,467    | 1,161                   | 2,033    | 14,020                            | 26,720                             |
| Soybeans  | 30,724   | 35,520                  | 56,340   | 112,807                           | 164,030                            |
| Sunflower | 0        | 0                       | 0        | 0                                 | 0                                  |
| Total     | 93,183   | 90,151                  | 94,693   | 793,372                           | 955,473                            |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Oct 22, 1998  
- 1,000 Bushels -

|                |       |             |        |
|----------------|-------|-------------|--------|
| Duluth-sup     |       |             |        |
| Belgium        | 1,199 | Canada      | 2,384  |
| Cyprus         | 487   | Netherlands | 706    |
| Toledo         |       |             |        |
| Canada         | 1,690 | Germany     | 590    |
| Mississippi R. |       |             |        |
| China Main     | 8,632 | China T     | 2,862  |
| Colombia       | 125   | Israel      | 1,547  |
| Japan          | 1,051 | Mexico      | 625    |
| Portugal       | 171   | Un Kingdom  | 847    |
| N. Texas       |       |             |        |
| China Main     | 2,122 | Spain       | 3,234  |
| Puget Sound    |       |             |        |
| Korea Rep      | 1,157 |             |        |
| Interior       |       |             |        |
| Mexico         | 1,295 |             |        |
| Total          |       |             | 30,724 |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Oct 22, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                    |               |       |        |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Seaway                  | 202                | 0                  | 0                  | 0             | 0     | 202    |
| Subtotal                | 202                | 0                  | 0                  | 0             | 0     | 202    |
| Lakes                   |                    |                    |                    |               |       |        |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Duluth-sup              | 2,622              | 0                  | 0                  | 0             | 0     | 2,622  |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 2,622              | 0                  | 0                  | 0             | 0     | 2,622  |
| Atlantic                |                    |                    |                    |               |       |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| S. Atlantic             | 0                  | 0                  | 294                | 0             | 0     | 294    |
| Subtotal                | 0                  | 0                  | 294                | 0             | 0     | 294    |
| Gulf                    |                    |                    |                    |               |       |        |
| Mississippi R.          | 1,520              | 0                  | 1,022              | 0             | 0     | 2,542  |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. Texas                | 267                | 3,499              | 0                  | 0             | 0     | 3,766  |
| S. Texas                | 0                  | 672                | 0                  | 0             | 0     | 672    |
| Subtotal                | 1,787              | 4,171              | 1,022              | 0             | 0     | 6,980  |
| Pacific                 |                    |                    |                    |               |       |        |
| Columbia R.             | 408                | 3,933              | 0                  | 8,723         | 0     | 13,064 |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| California              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 408                | 3,933              | 0                  | 8,723         | 0     | 13,064 |
| Interior                |                    |                    |                    |               |       |        |
| Interior                | 0                  | 128                | 56                 | 82            | 0     | 266    |
| Subtotal                | 0                  | 128                | 56                 | 82            | 0     | 266    |
| Total                   | 5,019              | 8,232              | 1,372              | 8,805         | 0     | 23,428 |
| Shipments<br>To Canada* | 0                  | 0                  | 0                  | 0             | 346   | 346    |

\*Not Included in Total Inspection for Exports  
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr  
Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were  
Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Oct 22, 1998  
- 1,000 Bushels -

| Region/country | Wheat  | Yllw<br>Corn | Wht<br>Crn | Barley | Srghm | Soybeans | Total  |
|----------------|--------|--------------|------------|--------|-------|----------|--------|
| St Lawr Swy    |        |              |            |        |       |          |        |
| China Main     | 0      | 0            | 0          | 0      | 0     | 2,021    | 2,021  |
| Germany        | 0      | 0            | 0          | 0      | 0     | 2,443    | 2,443  |
| Netherlands    | 0      | 0            | 0          | 0      | 0     | 2,861    | 2,861  |
| Portugal       | 202    | 0            | 0          | 0      | 0     | 0        | 202    |
| Subtotal       | 202    | 0            | 0          | 0      | 0     | 7,325    | 7,527  |
| Lakes          |        |              |            |        |       |          |        |
| Algeria        | 0      | 599          | 0          | 0      | 0     | 0        | 599    |
| Belgium        | 704    | 0            | 0          | 0      | 0     | 1,199    | 1,903  |
| Cyprus         | 0      | 0            | 0          | 0      | 0     | 487      | 487    |
| Germany        | 0      | 0            | 0          | 0      | 0     | 590      | 590    |
| Italy          | 1,237  | 0            | 0          | 0      | 0     | 0        | 1,237  |
| Morocco        | 0      | 559          | 0          | 0      | 0     | 0        | 559    |
| Netherlands    | 0      | 0            | 0          | 0      | 0     | 706      | 706    |
| Spain          | 681    | 0            | 0          | 0      | 0     | 0        | 681    |
| Subtotal       | 2,622  | 1,158        | 0          | 0      | 0     | 2,982    | 6,762  |
| Atlantic       |        |              |            |        |       |          |        |
| Bangladesh     | 294    | 0            | 0          | 0      | 0     | 0        | 294    |
| Subtotal       | 294    | 0            | 0          | 0      | 0     | 0        | 294    |
| Gulf           |        |              |            |        |       |          |        |
| Algeria        | 0      | 787          | 0          | 0      | 0     | 0        | 787    |
| Bangladesh     | 1,837  | 0            | 0          | 0      | 0     | 0        | 1,837  |
| Brazil         | 0      | 196          | 0          | 0      | 0     | 0        | 196    |
| China Main     | 0      | 1,772        | 0          | 0      | 0     | 10,754   | 12,526 |
| China T        | 0      | 7,553        | 0          | 0      | 0     | 2,862    | 10,415 |
| Colombia       | 0      | 795          | 0          | 0      | 0     | 125      | 920    |
| Ecuador        | 675    | 0            | 0          | 0      | 0     | 0        | 675    |
| Egypt          | 0      | 1,575        | 0          | 0      | 0     | 0        | 1,575  |
| El Salvador    | 154    | 1,198        | 0          | 0      | 0     | 0        | 1,352  |
| Honduras       | 0      | 52           | 0          | 0      | 0     | 0        | 52     |
| Indonesia      | 1,254  | 0            | 0          | 0      | 0     | 0        | 1,254  |
| Israel         | 0      | 204          | 0          | 0      | 0     | 1,547    | 1,751  |
| Italy          | 1,084  | 0            | 0          | 0      | 0     | 0        | 1,084  |
| Japan          | 0      | 8,493        | 51         | 0      | 1,788 | 1,051    | 11,383 |
| Korea Rep      | 0      | 3,307        | 0          | 0      | 0     | 0        | 3,307  |
| Mexico         | 868    | 2,142        | 1,133      | 0      | 0     | 625      | 4,768  |
| Mozambique     | 436    | 0            | 0          | 0      | 0     | 0        | 436    |
| Nigeria        | 672    | 0            | 0          | 0      | 0     | 0        | 672    |
| Peru           | 0      | 1,080        | 0          | 0      | 0     | 0        | 1,080  |
| Portugal       | 0      | 0            | 0          | 0      | 0     | 171      | 171    |
| Spain          | 0      | 0            | 0          | 0      | 0     | 3,234    | 3,234  |
| Sudan          | 0      | 0            | 0          | 0      | 348   | 0        | 348    |
| Suriname       | 0      | 51           | 0          | 0      | 0     | 0        | 51     |
| Turkey         | 0      | 1,231        | 0          | 0      | 0     | 0        | 1,231  |
| Un Kingdom     | 0      | 0            | 0          | 0      | 0     | 847      | 847    |
| Subtotal       | 6,980  | 30,436       | 1,184      | 0      | 2,136 | 21,216   | 61,952 |
| Pacific        |        |              |            |        |       |          |        |
| Bangladesh     | 922    | 0            | 0          | 0      | 0     | 0        | 922    |
| Egypt          | 5,787  | 0            | 0          | 0      | 0     | 0        | 5,787  |
| Japan          | 4,079  | 220          | 0          | 473    | 0     | 0        | 4,772  |
| Korea Rep      | 0      | 2,335        | 0          | 0      | 0     | 1,157    | 3,492  |
| Pakistan       | 1,357  | 0            | 0          | 0      | 0     | 0        | 1,357  |
| Peru           | 919    | 0            | 0          | 0      | 0     | 0        | 919    |
| Subtotal       | 13,064 | 2,555        | 0          | 473    | 0     | 1,157    | 17,249 |
| Interior       |        |              |            |        |       |          |        |
| Costa Rica     | 0      | 3            | 1          | 0      | 0     | 0        | 4      |
| Mexico         | 266    | 313          | 216        | 81     | 331   | 1,295    | 2,502  |
| Subtotal       | 266    | 316          | 217        | 81     | 331   | 1,295    | 2,506  |
| Total          | 23,428 | 34,465       | 1,401      | 554    | 2,467 | 33,975   | 96,290 |
| Shipments      |        |              |            |        |       |          |        |
| To Canada*     | 346    | 0            | 0          | 0      | 0     | 4,074    | 4,420  |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Sunday October 25, 1998

Corrections to Previous Publications:

|                           |                  |                  |                |
|---------------------------|------------------|------------------|----------------|
| For Certdate 10/09/98 Add | 75 Y. Soybeans   | from Interior    | To Mexico      |
| For Certdate 10/10/98 Add | 251 Y. Soybeans  | from Columbia R. | To Philippines |
| For Certdate 10/10/98 Add | 1212 Y. Soybeans | from S. Atlantic | To China Main  |
| For Certdate 10/11/98 Add | 64 Y. Soybeans   | from Seaway      | To Germany     |
| For Certdate 10/12/98 Add | 169 Sorghum      | From Interior    | To Mexico      |
| For Certdate 10/13/98 Add | 78 Hrw Wheat     | from Interior    | To Mexico      |
| For Certdate 10/14/98 Add | 69 Y. Corn       | From Interior    | To Mexico      |
| For Certdate 10/14/98 Add | 844 Srw Wheat    | from S. Atlantic | to Bangladesh  |
| For Certdate 10/14/98 Add | 78 Y. Soybeans   | from Interior    | To Mexico      |
| For Certdate 10/15/98 Add | 20 Y. Corn       | From S. Texas    | To Somalia     |
| For Certdate 10/15/98 Add | 59 Sorghum       | From S. Texas    | To Somalia     |
| For Certdate 10/15/98 Add | 342 Y. Soybeans  | from Toledo      | To Germany     |
| For Certdate 10/15/98 Add | 133 Swh Wheat    | from Columbia R. | To Bangladesh  |
| For Certdate 10/15/98 Add | 231 Hrw Wheat    | from Columbia R. | To Bangladesh  |
| For Certdate 10/15/98 Add | 2121 Y. Soybeans | from S. Atlantic | to China Main  |
| For Certdate 10/15/98 Add | 277 Hrw Wheat    | from N. Texas    | To Colombia    |
| For Certdate 10/15/98 Add | 47 Y. Soybeans   | from Interior    | To Mexico      |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 10/22/1998

- 1,000 Bushels -

| Region<br>Port | Wheat  | Corn<br>Yellow White | Barley | Sorghum | Soybeans | Totals |        |
|----------------|--------|----------------------|--------|---------|----------|--------|--------|
| -----          |        |                      |        |         |          |        |        |
| Lakes          |        |                      |        |         |          |        |        |
| Chicago        | 0      | 0                    | 0      | 0       | 0        | 0      |        |
| Duluth-sup     | 2,968  | 1,158                | 0      | 0       | 4,776    | 8,902  |        |
| Toledo         | 0      | 0                    | 0      | 0       | 2,280    | 2,280  |        |
| Saginaw        | 0      | 0                    | 0      | 0       | 0        | 0      |        |
| Subtotal       | 2,968  | 1,158                | 0      | 0       | 7,056    | 11,182 |        |
| Atlantic       |        |                      |        |         |          |        |        |
| N. Atlantic    | 0      | 0                    | 0      | 0       | 0        | 0      |        |
| S. Atlantic    | 294    | 0                    | 0      | 0       | 0        | 294    |        |
| Subtotal       | 294    | 0                    | 0      | 0       | 0        | 294    |        |
| Gulf           |        |                      |        |         |          |        |        |
| Mississippi R. | 2,542  | 29,247               | 1,184  | 0       | 1,788    | 50,621 |        |
| East Gulf      | 0      | 0                    | 0      | 0       | 0        | 0      |        |
| N. Texas       | 3,766  | 1,189                | 0      | 0       | 348      | 10,659 |        |
| S. Texas       | 672    | 0                    | 0      | 0       | 0        | 672    |        |
| Subtotal       | 6,980  | 30,436               | 1,184  | 0       | 2,136    | 61,952 |        |
| Pacific        |        |                      |        |         |          |        |        |
| Columbia R.    | 13,064 | 220                  | 0      | 473     | 0        | 13,757 |        |
| Puget Sound    | 0      | 2,335                | 0      | 0       | 0        | 3,492  |        |
| California     | 0      | 0                    | 0      | 0       | 0        | 0      |        |
| Subtotal       | 13,064 | 2,555                | 0      | 473     | 0        | 17,249 |        |
| Interior       |        |                      |        |         |          |        |        |
| Interior       | 266    | 316                  | 217    | 81      | 331      | 2,506  |        |
| Subtotal       | 266    | 316                  | 217    | 81      | 331      | 2,506  |        |
| Totals         | 23,572 | 34,465               | 1,401  | 554     | 2,467    | 30,724 | 93,183 |
| -----          |        |                      |        |         |          |        |        |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

(thousand tons)

For week ending

10/24/98

| LOCK_NAME | CORN | WHEAT         | SOYBEANS | OTHER | TOTAL |
|-----------|------|---------------|----------|-------|-------|
| MISS 15   | 292  | 6             | 158      | 0     | 455   |
| MISS 25   | 287  | 2             | 192      | 0     | 480   |
| MISS 26   | 456  | 2             | 373      | 0     | 831   |
| MISS 27   | 455  | 2             | 371      | 0     | 828   |
| ILL 8     | 139  | 0             | 148      | 0     | 288   |
| OHIO 52   |      | -----n/a----- |          |       |       |
| ARK 1     | 0    | 11            | 3        | 0     | 14    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending

10/25/97

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 196  | 12    | 243      | 2     | 453   |
| MISS 25   | 364  | 11    | 447      | 2     | 823   |
| MISS 26   | 678  | 15    | 581      | 4     | 1277  |
| MISS 27   | 700  | 17    | 597      | 4     | 1317  |
| ILL 8     | 202  | 6     | 93       | 2     | 303   |
| OHIO 52   | 33   | 0     | 60       | 48    | 140   |
| ARK 1     | 0    | 9     | 7        | 0     | 16    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 23306 | 2174  | 6525     | 2376  | 34381 |
| 97   | 23017 | 2330  | 7111     | 2674  | 35131 |

Source: US Army Corp of Engineers



| YEAR   | OCT    | NOV    | DEC    | JAN    | FEB    | MAR    | APR    | MAY    | JUN    | JUL    | AUG    | SEP    | AVG    |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| DOLLARS PER TON  |        |        |        |        |        |        |        |        |        |        |        |        |        |
| SOYBEAN MEAL 44% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT DECATUR, ILL                          |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97  | 238.00 | 242.70 | 240.90 | 240.70 | 253.60 | 270.40 | 277.70 | 296.00 | 275.90 | 261.50 | 261.60 | 265.70 | 260.40 |
| 1997-98  | 216.00 | 231.60 | 214.90 | 193.10 | 182.10 | 165.30 | 152.75 | 150.30 | 157.80 | 173.30 | 135.70 | 126.90 | 175.00 |
| SOYBEAN MEAL 44% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT KANSAS CITY                           |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97  | 243.70 | 242.70 | 237.80 | 237.40 | 252.10 | 269.90 | 278.40 | 297.40 | 279.50 | 265.40 | 265.40 | 268.70 | 261.50 |
| 1997-98  | 220.40 | 239.50 | 218.40 | 194.90 | 187.60 | 167.40 | 156.20 | 151.70 | 159.80 | 175.40 | 139.70 | 133.90 | 178.70 |
| SOYBEAN MEAL 44% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT MEMPHIS                               |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97  | 242.80 | 248.40 | 242.20 | 245.00 | 256.10 | 275.80 | 275.80 | 301.20 | 288.70 | 270.40 | 271.10 | 275.70 | 266.10 |
| 1997-98  | 231.00 | 241.10 | 222.50 | 197.60 | 196.60 | 173.20 | 161.20 | 159.30 | 167.00 | 187.75 | 150.10 | 136.90 | 185.40 |
| SOYBEAN MEAL 44% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT MINNEAPOLIS                           |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97  | 230.20 | 235.30 | 230.60 | 245.40 | 246.70 | 255.60 | 276.10 | 287.70 | 273.40 | 261.10 | 252.10 | 248.00 | 253.50 |
| 1997-98  | 208.75 | 230.10 | 209.10 | 190.90 | 181.25 | 156.80 | 149.50 | 144.80 | 154.50 | 168.75 | 139.10 | 126.90 | 171.70 |
| SOYBEAN MEAL 44% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT ST. LOUIS                             |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97  | 241.10 | 241.40 | 244.30 | 245.40 | 253.40 | 274.80 | 283.00 | 298.25 | 283.90 | 267.40 | 272.90 | 268.00 | 264.50 |
| 1997-98  | 221.40 | 239.25 | 224.70 | 202.90 | 198.00 | 173.40 | 162.75 | 157.60 | 168.30 | 184.00 | 156.40 | 141.20 | 185.80 |
| SOYBEAN MEAL 48% MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT CHICAGO                                       |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97  | 260.50 | 251.75 | 260.40 | 259.00 | 273.00 | 288.60 | 299.00 | 315.00 | 300.60 | 282.50 | 284.00 | 282.60 | 279.70 |
| 1997-98  | 241.10 | 253.40 | 235.10 | 214.70 | 202.40 | 184.25 | 171.10 | 168.40 | 180.90 | 196.25 | 158.20 | 147.70 | 196.10 |
| SOYBEAN MEAL 48% MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT DECATUR                                       |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97  | 248.50 | 251.50 | 250.60 | 249.20 | 262.40 | 280.50 | 288.60 | 306.40 | 287.90 | 273.60 | 273.30 | 278.30 | 270.90 |
| 1997-98  | 229.30 | 245.30 | 222.50 | 202.80 | 192.75 | 174.20 | 162.50 | 160.00 | 168.60 | 183.40 | 146.25 | 135.80 | 185.30 |
| SOYBEAN MEAL 48% SOLVENT (UNRESTRICTED BASIS) MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT KANSAS CITY      |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97  | 245.30 | 252.60 | 247.80 | 247.80 | 263.20 | 281.30 | 289.80 | 308.50 | 290.10 | 276.10 | 276.40 | 279.70 | 271.60 |
| 1997-98  | 231.50 | 248.70 | 228.75 | 204.90 | 197.70 | 177.50 | 166.20 | 161.70 | 169.80 | 185.40 | 151.50 | 145.70 | 189.10 |
| SOYBEAN MEAL 49% MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT MEMPHIS                                       |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97  | 251.10 | 257.30 | 251.50 | 254.20 | 265.50 | 286.10 | 286.10 | 313.30 | 299.80 | 279.90 | 281.50 | 286.60 | 276.10 |
| 1997-98  | 239.30 | 251.50 | 233.20 | 207.40 | 207.40 | 182.00 | 169.60 | 168.40 | 175.80 | 196.85 | 159.10 | 146.20 | 194.70 |
| SOYBEAN MEAL 46 1/2 % SOLVENT (UNRESTRICTED BASIS) MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT MINNEAPOLIS |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97  | 239.20 | 244.30 | 239.60 | 241.10 | 255.80 | 264.60 | 285.10 | 296.70 | 282.40 | 270.10 | 261.10 | 257.00 | 261.40 |
| 1997-98  | 217.75 | 239.10 | 218.10 | 199.90 | 190.25 | 165.80 | 158.50 | 153.80 | 165.50 | 177.75 | 148.10 | 135.90 | 180.90 |
| SOYBEAN MEAL 48-49% MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT ST. LOUIS                                  |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97  | 253.10 | 253.00 | 256.30 | 257.40 | 265.50 | 287.10 | 295.10 | 311.75 | 297.90 | 281.40 | 286.90 | 280.80 | 277.20 |
| 1997-98  | 253.50 | 270.00 | 246.90 | 226.40 | 209.75 | 185.50 | 168.50 | 173.50 | 179.50 | 196.10 | 164.40 | 152.60 | 202.20 |
| SOYBEAN MEAL 47 1/2 % MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT PORTLAND                                 |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97  | 265.70 | 273.50 | 266.40 | 268.90 | 283.00 | 298.25 | 310.90 | 326.50 | 312.00 | 295.70 | 292.40 | 289.40 | 290.20 |
| 1997-98  | 253.50 | 270.00 | 246.90 | 226.40 | 220.00 | 196.60 | 183.63 | 182.20 | 191.80 | 206.50 | 174.60 | 163.50 | 209.60 |



| YEAR  | OCT    | NOV    | DEC    | JAN    | FEB    | MAR              | APR    | MAY    | JUN    | JUL    | AUG    | SEP    | AVG    |
|---|--------|--------|--------|--------|--------|------------------|--------|--------|--------|--------|--------|--------|--------|
| DOLLARS PER TON   |        |        |        |        |        |                  |        |        |        |        |        |        |        |
| COTTONSEED MEAL 41% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT KANSAS                          |        |        |        |        |        |                  |        |        |        |        |        |        |        |
| 1996-97   | 201.70 | 211.50 | 235.10 | 224.70 | 199.60 | 200.00           | 200.00 | 213.40 | 205.25 | 189.70 | 195.10 | 213.90 | 207.50 |
| 1997-98   | 209.40 | 206.60 | 210.80 | 175.30 | 156.80 | 149.10           | 134.00 | 124.00 | 138.50 | 162.40 | 150.20 | 134.20 | 162.60 |
| COTTONSEED MEAL 41% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT MEMPHIS                         |        |        |        |        |        |                  |        |        |        |        |        |        |        |
| 1996-97   | 183.25 | 196.60 | 224.50 | 207.20 | 183.75 | 189.10           | 189.10 | 193.75 | 190.30 | 170.75 | 176.25 | 192.00 | 191.40 |
| 1997-98   | 189.10 | 189.10 | 190.50 | 153.10 | 139.10 | 128.70           | 116.25 | 105.00 | 126.00 | 145.60 | 130.30 | 115.60 | 144.00 |
| COTTONSEED MEAL 41% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT PORTLAND                        |        |        |        |        |        |                  |        |        |        |        |        |        |        |
| 1996-97   | 237.50 | -      | -      | -      | -      | -                | -      | -      | -      | -      | -      | -      | 237.50 |
| 1997-98   |        |        |        |        |        | — DISCONTINUED — |        |        |        |        |        |        |        |
| LINSEED MEAL 34% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE<br>BULK AT MINNEAPOLIS                         |        |        |        |        |        |                  |        |        |        |        |        |        |        |
| 1996-97   | 167.50 | 168.30 | 170.00 | 165.00 | 156.25 | 163.30           | 168.00 | 188.30 | 171.25 | 124.00 | 126.25 | 136.70 | 158.70 |
| 1997-98   | 140.60 | 161.25 | 150.50 | 130.00 | 121.25 | 116.25           | 102.50 | 96.25  | 82.00  | 117.50 | 104.40 | 88.00  | 117.50 |
| SUNFLOWER MEAL 28% PROTEIN<br>BULK AT MINNEAPOLIS   |        |        |        |        |        |                  |        |        |        |        |        |        |        |
| 1996-97   | 116.00 | 105.00 | 118.00 | 125.00 | 137.50 | 121.70           | 124.00 | 120.00 | 106.25 | 84.00  | 85.00  | 89.20  | 111.00 |
| 1997-98   | 96.90  | 88.10  | 100.00 | 90.00  | 75.90  | 72.60            | 64.90  | 66.90  | 88.30  | 97.50  | 85.00  | -      | 84.20  |
| SUNFLOWER OIL (CRUDE)<br>BULK AT MINNEAPOLIS<br>--- CENTS PER POUND ---                                 |        |        |        |        |        |                  |        |        |        |        |        |        |        |
| 1996-97   | 22.10  | 22.50  | 22.30  | 22.65  | 23.07  | 22.70            | 23.50  | 23.21  | 22.33  | 21.73  | 22.02  | 22.90  | 22.60  |
| 1997-98   | 24.51  | 26.41  | 26.36  | 25.75  | 25.90  | 23.70            | 28.50  | 31.10  | 28.40  | -      | -      | -      | 26.70  |
| SOYBEAN OIL CRUDE-DECATUR, ILL FOB (CARS) AVERAGE WHOLESALE PRICES                                      |        |        |        |        |        |                  |        |        |        |        |        |        |        |
| 1996-97   | 21.95  | 21.81  | 21.60  | 22.45  | 22.41  | 23.29            | 23.17  | 23.68  | 22.97  | 21.89  | 22.06  | 22.88  | 22.50  |
| 1997-98   | 24.31  | 25.73  | 25.08  | 25.10  | 26.51  | 27.09            | 28.09  | 28.27  | 25.83  | 24.88  | 23.99  | 25.13  | 25.80  |
| MEAT AND BONE MEAL 50% MONTHLY AVERAGE WHOLESALE PRICE<br>BULK AT CENTRAL US<br>--- DOLLARS PER TON --- |        |        |        |        |        |                  |        |        |        |        |        |        |        |
| 1996-97   | 272.10 | 261.70 | 272.00 | 262.90 | 258.80 | 285.00           | 287.70 | 277.60 | 279.30 | 271.40 | 261.00 | 272.10 | 271.80 |
| 1997-98   | 260.40 | 221.10 | 226.60 | 189.50 | 160.40 | 170.10           | 161.60 | 158.10 | 161.80 | 171.25 | 156.80 | 133.40 | 180.90 |
| MEAT AND BONE MEAL 50% MONTHLY AVERAGE WHOLESALE PRICE<br>BULK AT MINNEAPOLIS                           |        |        |        |        |        |                  |        |        |        |        |        |        |        |
| 1996-97   | 284.40 | 267.10 | 285.70 | 279.80 | 261.50 | 289.90           | 297.00 | 287.00 | 288.80 | 283.40 | 269.50 | 275.00 | 280.80 |
| 1997-98   | 268.40 | 221.40 | 235.00 | 202.50 | 165.90 | 177.20           | 173.40 | 168.10 | 174.50 | 108.10 | 172.40 | 148.30 | 184.60 |
| MEAT AND BONE MEAL 50% MONTHLY AVERAGE WHOLESALE PRICE<br>BULK AT PORTLAND                              |        |        |        |        |        |                  |        |        |        |        |        |        |        |
| 1996-97   | 299.50 | 286.25 | 286.50 | 282.50 | 283.10 | 299.40           | 308.00 | 302.50 | 300.60 | 283.50 | 284.40 | 285.00 | 291.80 |
| 1997-98   | 273.10 | 270.00 | 265.00 | 231.25 | 181.90 | 191.50           | 190.60 | 191.50 | 193.50 | 194.50 | 182.50 | 156.50 | 210.20 |
| MEAT AND BONE MEAL 50% MONTHLY AVERAGE WHOLESALE PRICE<br>BULK AT ST. LOUIS                             |        |        |        |        |        |                  |        |        |        |        |        |        |        |
| 1996-97   | 289.90 | 275.60 | 284.90 | 282.80 | 273.00 | 304.75           | 307.30 | 298.20 | 289.40 | 285.90 | 280.25 | 286.50 | 288.20 |
| 1997-98   | 282.50 | 242.60 | 239.20 | 204.50 | 168.20 | 185.50           | 176.40 | 174.10 | 175.20 | 184.90 | 176.50 | 148.60 | 196.50 |
| FISH MEAL MONTHLY AVERAGE WHOLESALE PRICE<br>BULK AT EAST COAST-DOMESTIC SPRINGFIELD, ILL               |        |        |        |        |        |                  |        |        |        |        |        |        |        |
| 1996-97   | 503.00 | 500.90 | 502.50 | 493.75 | 498.75 | 510.60           | 484.00 | 512.50 | 515.00 | 491.25 | 502.50 | 517.50 | 502.70 |
| 1997-98   | 550.60 | 583.10 | 602.50 | 597.80 | 580.00 | 564.50           | 550.63 | -      | 505.60 | 517.50 | 537.80 | 510.00 | 554.50 |
| FISH MEAL MONTHLY AVERAGE WHOLESALE PRICE<br>BULK AT GULF COAST-DOMESTIC SPRINGFIELD, ILL               |        |        |        |        |        |                  |        |        |        |        |        |        |        |
| 1996-97   | 505.00 | 503.75 | 505.00 | 501.90 | 498.75 | 513.10           | 485.50 | 520.60 | 515.00 | 486.50 | 482.50 | 513.00 | 502.60 |
| 1997-98   | 550.60 | 585.60 | 617.50 | 608.10 | 590.00 | 582.00           | 570.00 | 422.50 | 508.00 | 511.90 | 501.25 | 500.00 | 545.60 |



| YEAR  | OCT    | NOV    | DEC    | JAN    | FEB    | MAR    | APR    | MAY          | JUN    | JUL    | AUG    | SEP    | AVG    |
|---|--------|--------|--------|--------|--------|--------|--------|--------------|--------|--------|--------|--------|--------|
| ---- CENTS PER POUND ----<br>STABILIZED ANIMAL FAT MONTHLY AVERAGE WHOLESALE PRICE<br>BULK AT KANSAS (CENTRAL US) |        |        |        |        |        |        |        |              |        |        |        |        |        |
| 1996-97   | 16.75  | 15.60  | 17.10  | 18.20  | 18.00  | 15.40  | 13.10  | 13.30        | 14.80  | 14.00  | 10.80  | 12.50  | 15.00  |
| 1997-98   | 13.30  | 15.20  | 16.00  | 14.30  | 10.40  | 10.30  | 10.60  | 11.80        | 13.60  | 11.25  | 10.75  | 10.50  | 12.30  |
| STABILIZED ANIMAL FAT MONTHLY AVERAGE WHOLESALE PRICE<br>BULK AT MINNEAPOLIS                                      |        |        |        |        |        |        |        |              |        |        |        |        |        |
| 1996-97   | 19.00  | 15.80  | 17.50  | 19.40  | 19.10  | 16.75  | 14.60  | 14.30        | 16.00  | 15.10  | 12.80  | 13.70  | 16.20  |
| 1997-98   | 14.10  | 16.10  | 16.50  | 15.50  | 11.80  | 12.40  | 11.70  | 12.50        | 14.10  | 11.80  | 10.80  | 11.80  | 13.30  |
| FEATHER MEAL MONTHLY WHOLESALE PRICE<br>BULK AT ARKANSAS PT.<br>---- DOLLARS PER TON ----                         |        |        |        |        |        |        |        |              |        |        |        |        |        |
| 1996-97   | 319.20 | 359.50 | 389.00 | 368.75 | 300.30 | 318.75 | 307.50 | 302.50       | 283.10 | 289.75 | 355.00 | 355.00 | 329.00 |
| 1997-98   | 347.50 | 311.25 | 307.50 | 242.50 | 193.75 | 210.00 | 208.75 | 198.10       | 150.00 | 190.90 | 211.25 | 159.90 | 227.60 |
| FEATHER MEAL MONTHLY WHOLESALE PRICE<br>BULK AT MINNEAPOLIS   |        |        |        |        |        |        |        |              |        |        |        |        |        |
| 1996-97   | 321.50 | 371.75 | 402.30 | 398.90 | 318.00 | 327.80 | 333.40 | 315.75       | 298.60 | 290.90 | 342.40 | 363.30 | 340.40 |
| 1997-98   | 365.00 | 333.60 | 333.60 | 297.00 | 204.40 | 218.70 | 204.90 | 198.40       | 170.40 | 185.20 | 216.50 | 182.00 | 242.50 |
| GLUTEN FEED 21% MONTHLY AVERAGE WHOLESALE PRICE<br>BULK AT ILLINOIS   |        |        |        |        |        |        |        |              |        |        |        |        |        |
| 1996-97   | 102.30 | 97.50  | 99.50  | 100.25 | 102.75 | 100.90 | 95.90  | 83.60        | 72.25  | 70.40  | 75.50  | 81.10  | 90.20  |
| 1997-98   | 73.75  | 73.25  | 78.20  | 76.90  | 76.50  | 69.30  | 64.00  | 64.60        | 61.90  | 58.75  | 57.50  | 51.50  | 67.20  |
| GLUTEN FEED 21% MONTHLY AVERAGE WHOLESALE PRICE<br>BULK AT KANSAS CITY  |        |        |        |        |        |        |        |              |        |        |        |        |        |
| 1996-97   | 102.30 | 97.50  | 99.50  | 110.90 | 106.60 | 105.70 | 105.50 | 98.30        | 87.40  | 83.90  | 85.80  | 89.10  | 97.70  |
| 1997-98   | 85.60  | 84.20  | 91.20  | 87.30  | 87.30  | 81.90  | 77.20  | 74.10        | 66.30  | 62.50  | 61.30  | 55.40  | 76.20  |
| GLUTEN MEAL, 60%<br>ILLINOIS POINTS   |        |        |        |        |        |        |        |              |        |        |        |        |        |
| 1996-97   | 344.00 | 340.00 | 342.50 | 336.25 | 335.60 | 340.00 | 342.50 | 355.75       | 349.40 | 337.00 | 345.60 | 355.00 | 343.60 |
| 1997-98   | 343.75 | 351.25 | 350.50 | 321.90 | 295.00 | 270.50 | 238.10 | 236.25       | 225.60 | 252.50 | 245.00 | 210.00 | 278.40 |
| GLUTEN MEAL, 60%<br>KANSAS CITY   |        |        |        |        |        |        |        |              |        |        |        |        |        |
| 1996-97   | 347.30 | 351.00 | 348.70 | 340.00 | 337.40 | 342.25 | 346.70 | 353.90       | 357.50 | 351.10 | 350.80 | 354.40 | 348.40 |
| 1997-98   | 352.70 | 349.70 | 358.10 | 332.50 | 303.80 | 271.40 | 243.50 | 239.00       | 228.50 | 256.10 | 245.00 | 210.00 | 282.50 |
| DISTILLER'S DRIED GRAIN (DARK) MONTHLY AVERAGE PRICE<br>ILLINOIS POINTS   |        |        |        |        |        |        |        |              |        |        |        |        |        |
| 1996-97   | 140.20 | 136.25 | 140.50 | 147.00 | 147.40 | 145.10 | 129.40 | 120.90       | 115.00 | 115.40 | 120.40 | 120.60 | 131.50 |
| 1997-98   | 118.10 | 120.90 | 117.80 | 115.00 | 99.60  | 91.60  | 83.40  | 76.25        | 80.90  | 81.25  | 81.10  | 76.80  | 95.20  |
| DISTILLER'S DRIED GRAIN (DARK) MONTHLY AVERAGE PRICE<br>LAWRENCEBURG, IN  |        |        |        |        |        |        |        |              |        |        |        |        |        |
| 1996-97   | 160.80 | 145.00 | 143.10 | 144.00 | 149.00 | 148.50 | 136.80 | 128.50       | 126.90 | 125.00 | --     | 130.00 | 139.80 |
| 1997-98   | 128.75 | 133.00 | 125.80 | 124.10 | 118.40 | 107.80 | 87.00  | 85.50        | 81.00  | 86.00  | 86.00  | --     | 105.80 |
| BREWERS' DRIED GRAINS MONTHLY AVERAGE PRICE<br>AT COLUMBUS  |        |        |        |        |        |        |        |              |        |        |        |        |        |
| 1996-97   | 149.60 | 144.00 | 144.00 | 144.00 | 144.00 | 143.00 | 134.40 | 128.00       | 126.75 | 117.60 | 117.00 | 123.00 | 134.60 |
| 1997-98   | 124.50 | 125.00 | 125.00 | 125.00 | 125.00 | 117.60 | 105.00 | 90.00        | 87.75  | 87.00  | 87.00  | 87.00  | 107.20 |
| BREWERS' DRIED GRAINS MONTHLY AVERAGE PRICE<br>AT ST. LOUIS   |        |        |        |        |        |        |        |              |        |        |        |        |        |
| 1996-97   | 141.00 | 135.50 | 134.00 | 134.00 | 134.25 | 134.50 | 130.00 | 120.00       | 118.75 | 109.20 | 108.00 | 108.00 | 125.60 |
| 1997-98   | 108.00 | 108.00 | 108.00 | 108.00 |        |        |        | DISCONTINUED |        |        |        |        | 108.00 |



| YEAR   | OCT    | NOV    | DEC    | JAN    | FEB    | MAR    | APR    | MAY    | JUN   | JUL   | AUG   | SEP   | AVG    |
|--|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------|-------|--------|
| ---- DOLLARS PER TON ----  |        |        |        |        |        |        |        |        |       |       |       |       |        |
| WHEAT BRAN MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT KANSAS CITY                 |        |        |        |        |        |        |        |        |       |       |       |       |        |
| 1996-97  | 103.20 | 100.70 | 113.00 | 103.10 | 96.20  | 97.10  | 86.40  | 82.90  | 64.80 | 61.50 | 69.80 | 80.30 | 88.30  |
| 1997-98  | 89.40  | 101.50 | 91.70  | 95.30  | 82.50  | 81.00  | 59.30  | 55.50  | 57.90 | 67.80 | 53.40 | 43.90 | 73.30  |
| WHEAT BRAN MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT MINNEAPOLIS                 |        |        |        |        |        |        |        |        |       |       |       |       |        |
| 1996-97  | 103.00 | 92.80  | 112.00 | 95.75  | 91.25  | 94.70  | 94.40  | 83.50  | 78.25 | 71.40 | 73.75 | 83.40 | 89.50  |
| 1997-98  | 82.75  | 91.75  | 87.00  | 84.30  | 77.50  | 73.80  | 65.25  | 58.90  | 58.75 | 62.00 | 55.90 | 47.60 | 70.50  |
| WHEAT MILRUN MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT PORTLAND                  |        |        |        |        |        |        |        |        |       |       |       |       |        |
| 1996-97  | 105.70 | 89.50  | 96.00  | 107.00 | --     | 96.20  | 100.70 | 102.50 | 95.20 | 78.50 | --    | 85.20 | 95.70  |
| 1997-98  | 88.40  | 87.60  | 91.10  | 88.00  | 86.00  | 81.00  | 75.00  | 71.25  | 66.25 | 55.00 | 53.00 | 49.00 | 74.30  |
| WHEAT MIDDLING MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT BUFFALO                 |        |        |        |        |        |        |        |        |       |       |       |       |        |
| 1996-97  | 90.00  | 90.25  | 94.50  | 80.40  | 77.75  | 89.25  | 86.90  | 81.75  | 60.90 | 55.10 | 71.40 | 75.10 | 79.40  |
| 1997-98  | 74.75  | 77.10  | 86.80  | 87.60  | 69.75  | 67.10  | 67.00  | 56.10  | 43.90 | 48.63 | 38.90 | 26.80 | 62.00  |
| WHEAT MIDDLING MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT KANSAS CITY             |        |        |        |        |        |        |        |        |       |       |       |       |        |
| 1996-97  | 103.20 | 100.70 | 113.00 | 103.10 | 96.20  | 97.10  | 86.40  | 82.90  | 64.80 | 61.50 | 69.80 | 80.30 | 88.30  |
| 1997-98  | 89.40  | 101.50 | 91.70  | 95.30  | 82.50  | 81.00  | 59.30  | 55.50  | 57.90 | 67.90 | 53.40 | 43.90 | 73.30  |
| WHEAT MIDDLING MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT MEMPHIS                 |        |        |        |        |        |        |        |        |       |       |       |       |        |
| 1996-97  | 112.80 | 102.00 | 122.80 | 113.00 | 108.30 | 111.30 | 111.30 | 100.75 | 89.50 | 80.20 | 85.50 | 97.00 | 102.90 |
| 1997-98  | 94.25  | 104.70 | 104.40 | 100.75 | 88.00  | 90.30  | 75.50  | 76.75  | 74.40 | 81.30 | 67.50 | 59.00 | 84.70  |
| WHEAT MIDDLING MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT MINNEAPOLIS             |        |        |        |        |        |        |        |        |       |       |       |       |        |
| 1996-97  | 95.70  | 83.80  | 101.90 | 86.10  | 82.50  | 85.30  | 85.70  | 72.25  | 68.75 | 62.50 | 64.10 | 74.30 | 80.20  |
| 1997-98  | 73.90  | 83.50  | 78.30  | 75.00  | 68.10  | 64.50  | 55.90  | 49.00  | 49.40 | 52.50 | 47.00 | 37.50 | 61.20  |
| WHEAT MIDDLING MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT ST LOUIS                |        |        |        |        |        |        |        |        |       |       |       |       |        |
| 1996-97  | 98.90  | 92.60  | 110.50 | 96.10  | 93.25  | 95.00  | 88.50  | 86.75  | 77.40 | 64.50 | 70.60 | 83.00 | 88.10  |
| 1997-98  | 84.40  | 91.80  | 90.40  | 88.90  | 81.10  | 76.70  | 66.40  | 59.50  | 60.10 | 66.00 | 56.10 | 44.40 | 72.20  |
| RICE BRAN MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT TEXAS (Little Rock)          |        |        |        |        |        |        |        |        |       |       |       |       |        |
| 1996-97  | 86.10  | 84.50  | 93.30  | 102.00 | 84.60  | 57.20  | 57.20  | 63.10  | 76.25 | 68.80 | 58.25 | 49.70 | 73.40  |
| 1997-98  | 59.40  | 78.25  | 82.00  | 79.50  | 75.75  | 69.40  | 65.00  | 46.40  | 50.00 | 66.60 | 57.20 | 39.00 | 64.00  |
| RICE BRAN MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT SW LOUISIANA (Little Rock)   |        |        |        |        |        |        |        |        |       |       |       |       |        |
| 1996-97  | 85.10  | 82.25  | 94.00  | 101.60 | 80.10  | 57.70  | 57.70  | 64.00  | 78.50 | 67.50 | 50.50 | 45.80 | 72.10  |
| 1997-98  | 62.00  | 80.60  | 79.50  | 72.50  | 71.60  | 63.10  | 65.00  | 38.25  | 44.60 | 64.60 | 53.20 | 31.25 | 60.50  |
| RICE BRAN MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT ARKANSAS (Little Rock)       |        |        |        |        |        |        |        |        |       |       |       |       |        |
| 1996-97  | 101.60 | 103.00 | 106.60 | 110.50 | 88.75  | 80.60  | 80.60  | 83.50  | 89.00 | 78.60 | 71.25 | 70.50 | 88.70  |
| 1997-98  | 70.20  | 86.40  | 89.00  | 86.50  | 87.40  | 81.40  | 72.60  | 45.75  | 47.60 | 69.40 | 38.50 | 57.70 | 69.40  |
| HOMINY FEED MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT ILLINOIS PROD. PTS. (RAIL) |        |        |        |        |        |        |        |        |       |       |       |       |        |
| 1996-97  | 99.90  | 90.50  | 87.50  | 84.00  | 84.00  | 92.50  | 96.60  | 89.90  | 83.25 | 82.20 | 86.50 | 89.60 | 88.90  |
| 1997-98  | 89.00  | 93.50  | 93.60  | 92.10  | 88.90  | 84.40  | 76.40  | 72.10  | 69.00 | 70.50 | 63.10 | 54.00 | 78.90  |
| HOMINY FEED MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT KANSAS CITY                |        |        |        |        |        |        |        |        |       |       |       |       |        |
| 1996-97  | 119.20 | 108.10 | 100.90 | 97.10  | 94.60  | 101.40 | 103.50 | 95.90  | 91.90 | 92.00 | 93.50 | 93.40 | 99.30  |
| 1997-98  | 91.60  | 98.70  | 101.10 | 9.00   | 98.10  | 93.20  | 88.40  | 85.60  | 83.70 | 84.70 | 74.40 | 62.80 | 80.90  |
| HOMINY FEED MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT ST. LOUIS                  |        |        |        |        |        |        |        |        |       |       |       |       |        |
| 1996-97  | 107.30 | 96.75  | 96.00  | 96.40  | 95.75  | 108.00 | 107.80 | 98.60  | 93.70 | 89.90 | 97.40 | 97.80 | 98.80  |
| 1997-98  | 97.50  | 101.75 | 103.20 | 100.50 | 98.40  | 96.40  | 85.75  | 81.40  | 81.60 | 80.00 | 71.40 | 60.40 | 88.20  |



| YEAR  | OCT    | NOV    | DEC    | JAN    | FEB    | MAR    | APR    | MAY    | JUN    | JUL    | AUG    | SEP    | AVG    |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| ---- DOLLARS PER TON ----   |        |        |        |        |        |        |        |        |        |        |        |        |        |
| ALFALFA MEAL, DEHYDRATED 17% MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT ALFALFA ENTER (PELLETS) NEBRASKA |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97   | 118.70 | 112.00 | 122.10 | 124.50 | 126.80 | 127.00 | 127.00 | 127.50 | 119.40 | 118.00 | 118.40 | 118.00 | 121.60 |
| 1997-98   | 119.50 | 120.60 | 121.60 | 123.00 | 119.30 | 112.80 | 103.10 | 98.50  | 93.70  | 91.70  | 90.60  | 88.10  | 106.90 |
| ALFALFA MEAL, DEHYDRATED 17% MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT KANSAS                           |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97   | 138.70 | 140.10 | 142.10 | 144.50 | 146.80 | 147.00 | 147.00 | 147.50 | 144.70 | 138.00 | 138.40 | 138.00 | 142.70 |
| 1997-98   | 139.50 | 140.63 | 140.90 | 143.00 | 139.30 | 132.80 | 123.10 | 118.50 | 113.60 | 111.70 | 110.60 | 108.30 | 126.80 |
| ALFALFA MEAL, DEHYDRATED 17% MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT PORTLAND                         |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1995-96   | 144.00 | 142.00 | 142.00 | 142.00 | --     | --     | --     | --     | --     | 152.00 | 167.00 | 182.00 | 153.00 |
| 1996-97   | 182.00 | 182.00 | 182.00 | 182.00 | --     | --     | --     | --     | --     | --     | 162.00 | 162.00 | 175.30 |
| ALFALFA MEAL, DEHYDRATED 17% MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT TOLEDO                           |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1995-96   | 119.20 | 121.50 | 124.40 | 125.80 | 127.00 | 128.50 | 132.40 | 136.75 | 134.90 | 138.50 | 133.10 | 137.75 | 130.00 |
| 1996-97   | 143.20 | 145.90 | 154.00 | 157.50 | 160.60 | 162.25 | 156.80 | 163.25 | 157.60 | 157.10 | 158.00 | 156.20 | 156.00 |
| ALFALFA MEAL, SUN CURED 13% MONTHLY AVERAGE WHOLESALE PRICE,<br>PELLETS AT KANSAS CITY                    |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97   | 128.80 | 133.40 | 135.40 | 136.60 | 138.10 | 138.50 | 137.10 | 134.10 | 129.20 | 119.50 | 119.90 | 119.60 | 130.90 |
| 1997-98   | 120.90 | 122.70 | 125.25 | 125.30 | 124.40 | 121.30 | 116.40 | 112.50 | 105.20 | 103.50 | 101.90 | 102.30 | 115.10 |
| ALFALFA MEAL, SUN CURED 15% MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT PORTLAND                          |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97   | 151.00 | 151.00 | 151.00 | 155.50 | 159.00 | 160.60 | 165.00 | --     | 157.25 | 145.00 | 143.40 | 145.30 | 153.10 |
| 1997-98   | 151.10 | 156.50 | 154.70 | 155.00 | 149.90 | 144.90 | 142.75 | 133.25 | 128.20 | 123.10 | 116.30 | 111.90 | 139.00 |
| ALFALFA MEAL, SUN CURED 13% MONTHLY AVERAGE WHOLESALE PRICE,<br>PELLETS AT TOLEDO, OH                     |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97   | 138.20 | 143.00 | 149.50 | 148.90 | 150.25 | 154.90 | 159.10 | 159.50 | 153.00 | 149.80 | 149.90 | 148.80 | 150.40 |
| 1997-98   | 147.50 | 149.40 | 149.10 | 149.50 | 149.50 | 146.80 | 135.50 | 129.75 | 123.40 | 122.50 | 123.00 | 121.80 | 137.30 |
| BLACKSTRAP MOLASSES MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT KANSAS CITY                               |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97   | 112.20 | 107.20 | 103.20 | 102.50 | 102.50 | 101.90 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 102.50 |
| 1997-98   | 100.00 | 100.00 | 100.00 | 100.00 | 98.60  | 94.10  | 91.70  | 91.25  | 88.00  | 86.25  | 86.25  | 86.25  | 93.50  |
| BLACKSTRAP MOLASSES MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT BALTIMORE                                 |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97   | 85.00  | 85.00  | 83.75  | 82.50  | 82.50  | 82.50  | 82.50  | 82.50  | 75.30  | 72.50  | 72.50  | 72.50  | 79.90  |
| 1997-98   | 72.50  | 72.50  | 72.50  | 72.50  | 70.60  | 67.50  | 67.50  | 67.50  | 63.50  | 62.50  | 62.50  | 62.50  | 67.80  |
| BLACKSTRAP MOLASSES MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT UPPER MISS. RIVER                         |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97   | 101.25 | 96.70  | 93.00  | 92.50  | 92.50  | 91.50  | 90.00  | 90.60  | 91.25  | 90.00  | 90.00  | 90.00  | 92.40  |
| 1997-98   | 90.00  | 90.00  | 90.00  | 90.00  | 88.40  | 83.75  | 81.25  | 81.25  | 77.75  | 76.25  | 76.25  | 76.25  | 83.40  |
| BLACKSTRAP MOLASSES MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT NEW ORLEANS                               |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97   | 70.00  | 65.60  | 60.75  | 60.00  | 60.00  | 59.00  | 56.60  | 56.90  | 60.30  | 57.50  | 57.50  | 57.50  | 60.10  |
| 1997-98   | 57.50  | 57.50  | 57.50  | 57.50  | 55.60  | 51.00  | 50.00  | 50.00  | 46.00  | 45.00  | 45.00  | 45.00  | 51.50  |
| BLACKSTRAP MOLASSES MONTHLY AVERAGE WHOLESALE PRICE,<br>BULK AT LOS ANGELES                               |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1996-97   | 95.40  | 95.00  | 93.10  | 90.00  | 90.00  | 87.50  | 85.00  | 85.00  | 84.40  | 82.50  | 81.90  | 80.00  | 87.50  |
| 1997-98   | 80.00  | 78.10  | 77.50  | 77.50  | 76.60  | 75.00  | 75.00  | 75.00  | 71.00  | 67.50  | 67.50  | 67.50  | 74.00  |



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending October 27, were mixed. Soybean Meal was mostly 60 cents to 4.80 higher. Cottonseed Meal was mixed, 6.00 lower to 3.00 higher. Whole Cottonseed was mostly steady to 4.00 higher. Canola Meal was 1.80 to 7.80 higher. Linseed Meal was 5.00 higher; Sunflower Meal was steady. Crude Oil was steady to 45 points lower with the decline in Soybean Oil. Meat and Bone Meal was mixed, 5.00 lower to 5.00 higher. Blood Meal was 5.00 to 6.00 lower in the Central U.S.; the Texas Panhandle was 6.00 to 12.00 higher. Feather Meal was mostly steady. Fish Meal was steady to 10.00 higher. Yellow Corn Hominy was mixed, 3.00 lower to 3.00 higher. Corn Gluten Feed was steady to 3.00 higher. Corn Gluten Meal was mostly steady to 5.00 higher. Distillers Dried Grain was mostly steady. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were 2.00 to 6.00 higher. Most sales were on a "hand-to-mouth" basis. Attention continued to be centered on grain harvest. The mild weather throughout much of the country has effected demand.

OILSEEDS:

On Tuesday, October 27, the December Soybean Meal futures closed the week 1.80 higher at 140.20. The December Soybean Oil closed 45 points lower at 24.54. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 1.50 to 2.50 higher from 133.00-142.00; Kansas City was 3.50 to 4.50 higher from 141.40-151.40; St. Louis was steady to 1.00 lower from 150.00-153.00; Memphis was 60 cents to 2.60 higher from 142.30-150.30; Minneapolis was 1.80 to 4.80 higher from 133.20-138.20; Portland was 3.80 higher from 158.20-165.20; Santa Fe delivered California points were 3.80 to 4.80 higher from 165.20-168.20; Southern Pacific delivered California points were 1.80 higher from 164.20-165.20. Cottonseed Meal offers FOB the San Joaquin Valley in California in October were steady at 140.00 for nearby delivery; November through June delivery was 134.00. Cottonseed Meal truck delivered Los Angeles was mixed, 5.00 lower to 3.00 higher 158.00-165.00; Memphis was 6.00 lower at 99.00; Lubbock was 2.50 lower at 112.50; St. Louis was mixed, 3.00 lower to 3.00 higher from 118.00-135.00; Kansas City was 6.00 to 7.00 lower from 120.00-124.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during October were not well tested in limited trade, but were indicated 2.00 higher from 204.00-206.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were indicated 2.00 to 4.00 higher from 219.00-220.00. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were mixed, 1.00 higher to 5.00 lower from 192.00-197.00. Trading of cottonseed in California was moderately active. Whole cottonseed in Memphis was steady at 143.00. Cottonseed Hulls in Memphis were 3.00 higher at 78.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested, but were indicated from 103.20-110.20. Offers for canola meal trans-loaded onto trucks and delivered to dairies were also not well tested, but were indicated 1.80 to 7.80 higher from 115.20-122.00. Linseed Meal was 5.00 higher at 90.00. Sunflower Meal for October through December was steady at 50.00. The Soybean Oil was 45 points lower from 24.84-25.29 cents per pound in Central Illinois. Crude Corn Oil was steady from 29.25-29.75 cents per pound. Sunflower Oil for October through December had no quote; January was 95 to 170 points lower from 26.60-27.35 cents per pound.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 2.00 lower from 140.00-145.00, Pork was 2.00 to 5.00 higher from 152.00-160.00; FOB Texas Panhandle was 3.00 higher in a limited test at 153.00; Minneapolis was steady to 1.00 lower from 150.00-157.00; Portland FOB production points steady to 5.00 lower at 165.00; FOB the feed mills were steady to 5.00 lower from 165.00-188.00; FOB Central and Northern California plants were steady to 5.00 higher from 155.00-170.00; FOB Los Angeles was also steady to 5.00 higher from 165.00-170.00; St. Louis was 5.00 to 6.00 higher from 152.00-163.00. Blood Meal in the Central U.S. was 5.00 to 6.00 lower from 304.00-325.00; FOB the Texas Panhandle was 6.00 to 12.00 higher from 332.00-338.00. Blood Meal delivered Los Angeles and Fresno was not available. Feather Meal in Minneapolis was steady to 5.00 lower from 190.00-205.00; Kansas City was 2.00 to 10.00 higher at 190.00; Arkansas was steady from 175.00-180.00; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 175.00; the 80 pct protein FOB San Joaquin Valley was steady at 175.00. Menhaden Fish Meal was steady to 10.00 higher in the East Coast from 510.00-520.00; the Gulf was steady to 10.00 higher at 510.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 1.00 lower from 54.00-61.00; Kansas City was steady from 65.00-68.00; St. Louis was steady to 1.00 higher from 68.00-70.00; rail delivered California points were steady to 3.00 lower from 96.00-102.00. Corn Gluten Feed in Central Illinois was steady to 2.00 higher from 52.00-65.00; Kansas City was steady from 60.00-65.00; St. Louis was steady to 3.00 higher from 68.00-72.00; Memphis was steady at 68.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady from 235.00-240.00; Central Illinois was 5.00 to 10.00 higher from 230.00-250.00; Memphis was steady at 245.00; St. Louis was 4.00 to 5.00 higher from 240.00-242.00. Distillers Dried Grain prices in Central Illinois were steady to 3.00 lower from 72.00-75.00; Chicago was steady to 1.00 lower from 75.00-78.00; Lawrenceburg was 75.00; rail delivered California points were steady to 2.00 higher from 102.00-110.00. Brewers Dried Grain prices were steady in Columbus at 89.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 5.00 to 6.00 higher from 47.00-50.00; St. Louis was 3.00 to 5.00 higher from 45.00-55.00; Buffalo was 3.00 to 4.00 higher from 36.00-40.00; Memphis was 3.00 higher at 63.00; Minneapolis was 2.00 to 4.00 higher from 46.00-47.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during October were 5.00 to 11.00 lower from 37.00-48.00. Wheat millrun was pressured by heavy supplies in the pipelines which met limited domestic interest. Flour mills were running between five to seven days per week in the Pacific Northwest. Wheat millrun for truck delivery FOB the San Francisco Bay area was 2.00 to 5.00 higher from 64.00-67.00; FOB the Los Angeles mill door was 2.00 to 5.00 higher from 64.00-68.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Values are near 20 year lows. Light domestic and export demand and large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. The sugar cane harvest has begun in Louisiana, Florida and Texas. Rice Bran was uneven, mostly steady, instances 5.00 higher; Millfeed was uneven, mostly steady to 3.00 lower; Hulls were also mostly steady. Alfalfa Meal was mostly steady across the nation this past week.



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS | Oct 27<br>1998 | Oct 20<br>1998 | Oct 28<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Oct 27<br>1998 | Oct 20<br>1998 | Oct 28<br>1997 |
|------------------------------|----------------|----------------|----------------|------------------------------|----------------|----------------|----------------|
|------------------------------|----------------|----------------|----------------|------------------------------|----------------|----------------|----------------|

**SOYBEAN MEAL, 44% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 132.50 | 130.00 | 216.00 |
| Kansas City | 135.40 | 132.40 | 217.70 |
| Memphis     | 136.30 | 134.70 | 225.80 |
| Minneapolis | 127.20 | 123.90 | 218.40 |
| St. Louis   | 140.50 | 141.00 | 220.50 |

**MEAT AND BONE MEAL**

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 142.50 | 144.50 | 251.50 |
| Minneapolis     | 153.50 | 154.00 | 260.00 |
| Portland        | 165.00 | 167.50 | 275.00 |
| Texas Panhandle | 153.00 | 150.00 | 240.00 |
| St. Louis       | 157.50 | 152.00 | 260.00 |

**SOYBEAN MEAL, HIGH PROTEIN**

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 147.50 | 145.50 | 239.50 |
| Decatur     | 137.50 | 135.50 | 229.50 |
| Kansas City | 145.90 | 141.90 | 229.70 |
| Memphis     | 146.30 | 144.70 | 235.90 |
| Minneapolis | 135.70 | 132.40 | 227.40 |
| Portland    | 161.70 | 157.90 | 252.90 |

**FISH MEAL, 60% PROTEIN**

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 515.00 | 510.00 | 550.00 |
| Gulf Coast | 510.00 | 505.00 | 550.00 |

**COTTONSEED MEAL, 41% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 112.50 | 115.00 | 212.50 |
| Kansas City | 122.00 | 128.50 | 205.00 |
| Memphis     | 99.00  | 105.00 | 183.75 |
| Portland    | NA     | NA     | NA     |

**ANIMAL FAT**

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | 12.00 | NA    | 13.88 |
| Minneapolis  | 12.50 | 12.50 | 14.75 |

**FEATHER MEAL**

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | 177.50 | 177.50 | 325.00 |
| Minneapolis   | 197.50 | 200.00 | 357.50 |

**LINSEED MEAL, 34% SOLVENT**

|             |       |       |        |
|-------------|-------|-------|--------|
| Minneapolis | 90.00 | 85.00 | 150.00 |
|-------------|-------|-------|--------|

**CORN GLUTEN FEED**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 58.50 | 57.50 | 76.50 |
| Kansas City  | 62.50 | 62.50 | 82.50 |

**SUNFLOWER MEAL 32%**

|             |       |       |       |
|-------------|-------|-------|-------|
| Minneapolis | 50.00 | 50.00 | 97.50 |
|-------------|-------|-------|-------|

**CORN GLUTEN MEAL 60% PROTEIN**

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 240.00 | 232.50 | 345.00 |
| Kansas City   | 237.50 | 237.50 | 345.00 |

**SOYBEAN OIL**

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 25.07 | 25.52 | 25.33 |
|------------|-------|-------|-------|

**DISTILLERS' DRIED GRAINS**

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 73.50 | 75.00 | 120.00 |
| Lawrenceburg  | 75.00 | NA    | 130.00 |

**CORN OIL**

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 29.50 | 29.50 | 25.75 |
|---------|-------|-------|-------|

**BREWER'S DRIED GRAINS**

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 89.00 | 89.00 | 125.00 |
| St. Louis | NA    | NA    | 108.00 |

**SUNFLOWER OIL**

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 25.30 |
|-------------|----|----|-------|



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS                      | Oct 27<br>1998 | Oct 20<br>1998 | Oct 28<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                      | Oct 27<br>1998 | Oct 20<br>1998 | Oct 28<br>1997 |
|---|----------------|----------------|----------------|---|----------------|----------------|----------------|
| WHEAT BRAN  |                |                |                | SUN-CURED ALFALFA MEAL - 15% PROTEIN<br>(PELLETS) |                |                |                |
| Kansas City                                       | 48.50          | 43.00          | 81.50          | Kansas City                                       | 97.00          | 100.00         | 121.00         |
| Minneapolis                                       | NA             | 53.50          | 83.00          | Portland  | 110.50         | 108.50         | 153.50         |
|   |                |                |                | Toledo  | 118.50         | 118.50         | 147.50         |
| WHEAT MILLRUN                                     |                |                |                | CANE MOLASSES                                     |                |                |                |
| Portland  | 42.50          | 50.50          | 88.00          | Baltimore   | 55.00          | 55.00          | 72.50          |
|   |                |                |                | Upper Miss River                                  | 68.75          | 68.75          | 90.00          |
| WHEAT MIDDINGS                                    |                |                |                | Kansas City                                       | 78.75          | 78.75          | 100.00         |
| Buffalo   | 38.00          | 34.50          | 73.50          | Los Angeles                                       | 60.00          | 60.00          | 80.00          |
| Kansas City                                       | 48.50          | 43.00          | 81.50          | New Orleans                                       | 37.50          | 37.50          | 57.50          |
| Memphis   | 63.00          | 60.00          | 94.00          |   |                |                |                |
| Minneapolis                                       | 46.50          | 42.50          | 74.00          | CORN, NO 2 YELLOW                                 |                |                |                |
| St Louis  | 50.00          | 46.00          | 81.00          | Illinois Pts                                      | 68.56          | 68.92          | 97.40          |
|   |                |                |                | Kansas City                                       | 71.06          | 69.63          | 94.27          |
| RICE BRAN, F.O.B. MILLS                           |                |                |                | Omaha   | 67.13          | 65.53          | 90.88          |
| Arkansas  | 40.00          | 37.50          | 76.25          |   |                |                |                |
| California  | 46.50          | 47.50          | 63.50          | BARLEY, NO. 2                                     |                |                |                |
| SOUTHWEST   |                |                |                | Duluth  | NA             | NA             | 83.34          |
| Louisiana   | 34.00          | 32.50          | 73.00          | Portland  | 86.15          | 84.38          | 118.86         |
| Texas   | 37.50          | 38.50          | 70.00          |   |                |                |                |
| HOMINY FEED                                       |                |                |                | OATS, NO.2 HEAVY                                  |                |                |                |
| Illinois Pts                                      | 57.50          | 58.00          | 91.00          | Toledo  | NA             | NA             | 91.72          |
| Kansas City                                       | 66.50          | 66.50          | 95.00          | Minneapolis                                       | 76.25          | 75.47          | 108.59         |
| St. Louis   | 69.00          | 68.50          | 101.50         |   |                |                |                |
| DEHYDRATED ALFALFA MEAL-17% PROTEIN<br>(REGROUND) |                |                |                | SORGHUM NO. 2                                     |                |                |                |
| Kansas City                                       | 107.50         | 107.50         | 141.00         | Ft. Worth   | 80.00          | 84.00          | 100.00         |
| Minneapolis                                       | 92.50          | 92.50          | 136.00         | Kansas City                                       | 66.00          | 64.10          | 89.00          |
| Portland  | NA             | NA             | NA             | TEXAS:  |                |                |                |
| Toledo  | 126.00         | 126.00         | 156.00         | High Plains                                       | 71.00          | 71.00          | 89.00          |
| Alfalfa Cntr /                                    | 90.50          | 90.50          | 124.00         |   |                |                |                |

1/ PELLETS. NA - NO QUOTE

2/ REGROUND. DISCNT - DISCONTINUED







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# Grain and Feed Weekly Summary and Statistics



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NOVEMBER 6, 1998

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HIGHLIGHTS:

Very good export demand for wheat and corn this week, fair sales for soybeans and bids jumped sharply higher. Wheat mixed 12 cents higher to 14 cents lower. Corn 2 to 13 cents higher. Sorghum mixed. Soybeans 13 to 33 cents higher. Wheat bids were supported by excellent foreign orders this week with Egypt, Japan, and South Korea major buyers. Some weakness was seen due to some profit taking on the Board mid-week. Traders were disappointed that USDA did not make the Russian aid package announcement this week which limited gains in wheat bids. Sharp gains in corn bids were also due to very good export sales as Taiwan and South Korea helped to move the market higher. Rain delayed harvest in the Corn Belt areas. Good weekly export inspection figures also offered strength to corn bids. Soybean bids climbed sharply higher with meal and oil moving upward. Harvest was slowed due to rains in the Midwest but good yields had been reported on harvested crops. Export sales were only fair compared to wheat and corn sales. Traders still hoping that the Russian aid package will include meal and soybeans, but that's yet to be heard.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 5 1/2 cents lower at 3.21 1/2-3.48 1/2 per bushel. Kansas City US No 2 Soft Red Winter 1/2 cent lower at 2.78 1/2-3.03 1/2 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 12 cents higher at 2.37 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 3 3/4 cents lower at 3.94 per bushel. Portland US 1 soft white 8 to 14 cents lower at 3.09-3.10 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.40-2.45 per bushel. US No 2 truck Yellow Corn 5 to 6 cents higher at 2.04-2.07 per bushel. Omaha US No 2 truck Yellow Corn up 1 to steady at 1.89-1.90 per bushel. Chicago US No 2 Yellow Corn 7 1/2 to 8 1/2 cents higher at 2.02 1/4-2.16 1/4 per bushel. Toledo US No 2 Yellow Corn 1 1/2 cents lower to 2 1/2 cents lower at 1.80 1/4-1.91 1/4 per bushel. Minneapolis US No 2 Yellow Corn 13 1/2 cents higher at 1.89 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis had no quote this week. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export dn 5 to steady at 3.80-4.10.

SORGHUM:

US No 2 yellow truck, Kansas City 1 cent higher to steady at 3.31-3.34 per cwt. Texas High Plains US No 2 yellow sorghum steady to 5 cents lower at 3.45-3.60 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 17 3/4 to 20 3/4 cents higher at 5.52 1/2-5.67 1/2 per bushel. Kansas City US No 2 yellow truck soybean 13 cents higher at 5.50 per bushel. Minneapolis Yellow truck Soybeans 33 3/4 cents higher at 5.35 1/2 per bushel. Decatur 44 percent 1.00 higher at 134.50-135.50 per ton; 48 percent soybean meal, 1.00 higher at 135.50-144.50 per ton. Decatur crude soybean oil 8 to 18 points lower at 24.97-25.52 per pound. Sunflower Crude Oil had no quote.



FUTURES SETTLEMENT CLOSE

| <div>NOVEMBER 4,<br/>DOLLARS PER BUSHEL</div> |                 |          |          |          | NOVEMBER 5,<br>1997 |
|---|-----------------|----------|----------|----------|---------------------|
| WHEAT   | DEC             | MAR      | MAY      | JUL      | DEC                 |
| CHICAGO                                       | 2.84 1/4        | 2.99 1/2 | 3.09     | 3.16 1/2 | 3.55 3/4            |
| KANSAS CITY                                   | 3.16 1/4        | 3.28 1/4 | 3.34 1/2 | 3.42     | 3.67 1/2            |
| MINNEAPOLIS N. SPRING                         | 3.56            | 3.62 1/4 | 3.65     | 3.68 1/2 | 3.86 1/2            |
| CORN  |                 |          |          |          |                     |
| CHICAGO                                       | 2.15 1/2        | 2.26 1/2 | 2.34 1/4 | 2.39 1/4 | 2.78 1/2            |
| SOYBEANS                                      | NOV             | JAN      | MAR      | MAY      | NOV                 |
| CHICAGO                                       | 5.54 1/4        | 5.62 3/4 | 5.71 1/2 | 5.79 3/4 | 7.20 1/2            |
| SOYBEAN OIL                                   | DEC             | JAN      | MAR      |          | DEC                 |
| CHICAGO                                       | CENTS PER POUND |          |          |          |                     |
|   | 24.41           | 24.49    | 24.54    | --       | 25.38               |
| SOYBEAN MEAL                                  |                 |          |          |          |                     |
| CHICAGO                                       | 142.00          | 144.30   | 148.30   | --       | 238.80              |

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

|   | THIS WEEK<br>11/05/98 | LAST WEEK<br>10/29/98 | YEAR AGO<br>11/06/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)         |                       |                       |                      |
| BIDS AT CENTRAL ILLINOIS  | 25.25                 | 25.38                 | 25.23                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                                | 11.39                 | 11.39                 | 11.06                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 2.88                  | 2.89                  | 2.79                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)             |                       |                       |                      |
| BID AT CENTRAL ILLINOIS, BULK   | 135.00                | 139.00                | 251.50               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                               | 44.11                 | 44.11                 | 44.20                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 2.98                  | 3.07                  | 5.56                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)              | 5.85                  | 5.96                  | 8.35                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)                          |                       |                       |                      |
| TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS             | 5.60                  | 5.41                  | 7.31                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS) | 0.25                  | 0.55                  | 1.04                 |

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR JULY 1998 AND OCTOBER 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>30-Oct-98</b>  | <b>02-Nov-98</b>        | <b>03-Nov-98</b>  | <b>04-Nov-98</b>  | <b>05-Nov-98</b>  | <b>06-Nov-97</b>  |
|---|-------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                         |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.31-3.58         | 3.22 1/4-3.49 1/4       | 3.23-3.50         | 3.19 1/4-3.46 1/4 | 3.21 1/2-3.48 1/2 | 3.82 1/2-4.07 1/2 |
| #1 HRW 13% PROT.                            | 3.81-4.00         | 3.72 1/4-3.91 1/4       | 3.73-3.92         | 3.69 1/4-3.88 1/4 | 3.71 1/2-3.90 1/2 | 4.05 1/2-4.21 1/2 |
| #2 SRW                                      | 2.83-3.08         | 2.74 1/4-2.99 1/4       | 2.75-3.00         | 2.76 1/4-3.01 1/4 | 2.78 1/2-3.03 1/2 | 3.37 1/2-3.77 1/2 |
| <b>HOUSTON (T) **NEW CROP**</b>             |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.53-3.62         | 3.44 1/4-3.53 1/4       | 3.45-3.54         | 3.40 1/4-3.50 1/4 | 3.42 1/2-3.51 1/2 | 4.10 1/2-4.14 1/2 |
| <b>OMAHA (T)</b>                            |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.28              | 3.19                    | 3.20              | 3.16              | 3.28              | 3.56              |
| <b>**CHICAGO (R&amp;T)</b>                  |                   |                         |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.59 1/4          | 2.52 1/4                | 2.52 1/2          | 2.49 1/4-2.54 1/4 | 2.52 1/2-2.57 1/2 | 3.53-3.58         |
| <b>*TOLEDO (T)</b>                          |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 3.39-3.42         |
| #2 SW                                       | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 3.29-3.32         |
| <b>ST. LOUIS (T)</b>                        |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.29              | 2.22                    | 2.22-2.32         | 2.34              | 2.37              | 3.62-3.63         |
| <b>MINNEAPOLIS (R)</b>                      |                   |                         |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | 3.95 1/4          | 3.88 1/2                | N/Q               | N/Q               | N/Q               | 4.32 3/4          |
| #1 DNS 14% PROT.                            | 4.00 1/4-4.20 1/4 | 3.93 1/2-4.13 1/2       | 4.07 1/4-4.10 1/4 | 4.03-4.06         | 3.94-4.04         | 4.37 3/4-4.57 3/4 |
| #1 DNS 15% PROT.                            | 4.35 1/4-4.50 1/4 | 4.28 1/2-4.53 1/2       | 4.50 1/4-4.55 1/4 | 4.31-4.41         | 4.34-4.44         | 4.67 3/4          |
| #1 HAD (MILLING)                            | N/Q               | 4.20                    | 4.20              | 4.20              | 4.20              | 6.90              |
| <b>PORTLAND (R&amp;T)</b>                   |                   |                         |                   |                   |                   |                   |
| #1 SWW                                      | 3.17-3.23         | 3.09-3.12               | 3.09-3.13         | 3.04-3.07         | 3.09-3.10         | 3.92-3.95         |
| #1 HRW ORD. PROT.                           | 3.67-3.70         | 3.56-3.61               | 3.61-3.63         | 3.57-3.59         | 3.59-3.62         | 4.23              |
| #1 DNS 14% PROT.                            | 4.37-4.41         | 4.32-4.35               | 4.33-4.35         | 4.31-4.32         | 4.32-4.37         | 4.73-4.78         |
| <b>BARLEY</b>                               |                   |                         |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 2.00              |
| PORTLAND #2 (R & T)                         | 1.87-1.97         | 1.87-1.97               | 1.87-1.97         | 1.82-1.97         | 1.82-1.97         | 2.71-2.74         |
| <b>SOYBEAN MEAL</b>                         |                   |                         |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                         |                   |                   |                   |                   |
| 44% PROT.                                   | 135.50-136.50     | 134.00-135.00           | 133.00-134.00     | 134.00-135.00     | 134.50-135.50     | 232.00-241.00     |
| 48% PROT.                                   | 136.50-145.50     | 135.00-144.00           | 134.00-143.00     | 135.00-144.00     | 135.50-144.50     | 248.00-255.00     |
| <b>**BIDS TO ARRIVE WITHIN 30 DAYS</b>      |                   | <b>**BIDS TO ARRIVE</b> | <b>RAIL (R)</b>   | <b>TRUCK (T)</b>  |                   |                   |



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| GRAINS, MARKETS,<br>GRADE AND CLASS | 30-Oct-98         | 02-Nov-98         | 03-Nov-98         | 04-Nov-98         | 05-Nov-98         | 06-Nov-97         |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                         |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 2.01-2.02         | 2.01-2.02         | 2.02-2.03         | 2.02-2.03         | 2.04-2.07         | 2.66-2.67         |
| OMAHA #2 Y (T)                      | 1.88-1.90         | 1.87-1.88         | 1.87-1.89         | 1.88-1.89         | 1.89-1.90         | 2.57-2.61         |
| <b>**CHICAGO (R &amp; T)</b>        |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                      | 1.96-2.17         | 1.97 3/4-2.14 3/4 | 1.99 3/4-2.14 3/4 | 1.98 1/2-2.06 1/2 | 2.02 1/4-2.16 1/4 | 2.77-2.78         |
| #2 Y (15 DAYS)                      | 1.96-2.11         | 1.94 3/4-2.09 3/4 | 1.98 3/4-2.10 3/4 | 1.98 1/2-2.15 1/2 | 2.02 1/4-2.16 1/4 | 2.68-2.88         |
| <b>*TOLEDO #2 Y (T)</b>             | 1.82-1.90         | 1.79 3/4-1.88 3/4 | 1.79 3/4-1.88 3/4 | 1.78 1/2-1.87 1/2 | 1.80 1/4-1.91 1/4 | 2.62-2.64         |
| ST. LOUIS #2 Y (T)                  | 2.14-2.15         | 2.14              | 2.16              | 2.17              | 2.21              | 2.86-2.87         |
| <b>*MINN. #2 Y (R &amp; T)</b>      | 1.82              | 1.84 3/4          | 1.86 3/4          | 1.85 1/2          | 1.89 1/4          | 2.59              |
| MEMPHIS #2 (T)                      | 2.14              | 2.13              | 2.13              | 2.12              | 2.16-2.20         | 2.80-2.87         |
| <b>SORGHUM</b>                      |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 3.30-3.34         | 3.26-3.30         | 3.30-3.33         | 3.28-3.31         | 3.31-3.34         | 4.38-4.39         |
| <b>***TEXAS HIGH PL #2 (R)***</b>   | 4.05-4.17         | 4.01-4.15         | 4.01-4.15         | 4.00-4.15         | 4.05-4.20         | 4.95-5.10         |
| ST. LOUIS #2                        | 3.29-3.48         | 3.45-3.48         | 3.41-3.48         | 3.41-3.45         | 3.55-3.61         | N/Q               |
| <b>SOYBEANS</b>                     |                   |                   |                   |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>        |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                      | 5.29 1/2-5.43 1/2 | 5.27-5.38 1/4     | 5.25-5.35 3/4     | 5.27 3/4-5.41 1/4 | 5.32 1/2-5.47 1/2 | 7.16 1/2-7.22 1/2 |
| #1 Y (15 DAYS)                      | 5.29 1/2-5.34 1/2 | 5.27-5.29 1/4     | 5.25-5.30 3/4     | 5.27 3/4-5.37 1/4 | 5.32 1/2-5.45 1/2 | 7.19 1/2-7.22 1/2 |
| <b>*TOLEDO #1 Y (T)</b>             | 5.28 1/2-5.36 1/2 | 5.25 1/4-5.31 1/4 | 5.22 3/4-5.28 3/4 | 5.26 1/4-5.32 1/4 | 5.34 1/2-5.42 1/2 | 7.01 1/2-7.05 1/2 |
| MINN. #1 Y (R & T)                  | 5.15 1/2          | 5.21 3/4          | 5.20 3/4          | 5.24 1/4          | 5.35 1/2          | 7.01 1/2          |
| ILL. PROC. #1 Y (T)                 | 5.38 1/2-5.58 1/2 | 5.41 1/4-5.58 1/4 | 5.40 3/4-5.55 3/4 | 5.45 1/4-5.59 1/4 | 5.32 1/2-5.67 1/2 | 7.23 1/2-7.38 1/2 |
| OMAHA                               | 5.26-5.29         | 5.21-5.24         | 5.18-5.22         | 5.25              | 5.30-5.34         | 6.89-6.93         |
| MEMPHIS #1 Y (T)                    | 5.53-5.55         | 5.55-5.56         | 5.53-5.54         | 5.56-5.57         | 5.67-5.73         | 7.32              |
| KANSAS CITY #1 Y (T)                | 5.44              | 5.38              | 5.36              | 5.41              | 5.50              | 7.13-7.14         |
| ST. LOUIS #1 Y (T)                  | 5.49-5.52         | 5.50              | 5.51              | 5.60              | 5.66              | 7.30-7.31         |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     |          |      |          |          |     |      |
|---------------------|----------|------|----------|----------|-----|------|
| <b>RYE</b>          |          |      |          |          |     |      |
| MINNEAPOLIS (R) #2  | N/Q      | N/Q  | N/Q      | N/Q      | N/Q | N/Q  |
| <b>OATS</b>         |          |      |          |          |     |      |
| *TOLEDO #2 W (T)    | N/Q      | N/Q  | N/Q      | N/Q      | N/Q | N/Q  |
| MINNEAPOLIS #2 (R)  | 1.36 1/2 | 1.35 | 1.34 3/4 | 1.33 3/4 | N/Q | 1.66 |
| <b>BARLEY</b>       |          |      |          |          |     |      |
| MINN #3 O/B MALTING | N/Q      | N/Q  | N/Q      | N/Q      | N/Q | N/Q  |
| 70% O/B PLUMP (R)   |          |      |          |          |     |      |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 4, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                     | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|--------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>    |                   |                      |                       |                 |                 |                 |
| KENTUCKY                 |                   |                      |                       |                 |                 |                 |
| LOUISVILLE               | 2.10              | —                    | 5.54                  | —               | 2.37            | —               |
| OHIO VALLEY              | 2.12-2.16         | 3.59                 | 5.50-5.58             | —               | 2.24-2.64       | —               |
| CENT. BLUEGRASS          | 1.96-2.01         | —                    | 5.16-5.28             | —               | 2.19            | —               |
| <b>TENNESSEE</b>         |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.71-2.05         | —                    | 5.29-5.48             | —               | —               | —               |
| MIDDLE                   | 2.04-2.36         | —                    | 5.32-5.59             | —               | —               | —               |
| <b>SOUTH CAROLINA</b>    |                   |                      |                       |                 |                 |                 |
| ANDERSON                 | —                 | —                    | 5.39                  | —               | 2.44            | —               |
| LYNCHBURG                | 2.04              | —                    | 5.34                  | —               | —               | —               |
| ORANGEBURG               | —                 | —                    | 5.26                  | —               | 2.28            | —               |
| <b>VIRGINIA</b>          |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                  | 2.23              | 3.40                 | 5.38                  | —               | 2.39            | 1.30            |
| NORFOLK                  | —                 | —                    | 5.45                  | —               | 2.57            | —               |
| <b>MIDWESTERN STATES</b> |                   |                      |                       |                 |                 |                 |
| IOWA                     |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.69-1.80         | —                    | 5.07-5.19             | —               | —               | —               |
| CENTRAL                  | 1.73-1.82         | —                    | 5.13-5.25             | —               | —               | —               |
| EASTERN                  | 1.74-1.99         | —                    | 5.05-5.36             | —               | —               | —               |
| <b>ILLINOIS</b>          |                   |                      |                       |                 |                 |                 |
| NORTHERN                 | 1.87-1.91         | —                    | 5.24-5.29             | —               | —               | —               |
| CENTRAL                  | 1.95-2.08         | —                    | 5.29-5.41             | —               | —               | —               |
| SOUTHERN                 | 1.93-2.08         | 3.02-3.59            | 5.34-5.48             | —               | —               | —               |
| <b>MISSOURI</b>          |                   |                      |                       |                 |                 |                 |
| CENTRAL                  | 1.77-1.84         | 2.45-2.99            | 5.01-5.25             | —               | 2.27-2.45       | —               |
| NORTHEAST                | 1.89-2.01         | 3.11-3.38            | 5.30-5.44             | —               | 2.35-2.58       | —               |
| SOUTHEAST                | 1.90-2.14         | 3.22-3.75            | 5.29-5.58             | —               | 2.41-2.50       | —               |
| <b>CENTRAL PLAINS</b>    |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| COLORADO                 |                   |                      |                       |                 |                 |                 |
| DENVER                   | 2.03              | —                    | —                     | 2.81            | —               | 1.56            |
| EASTERN                  | 1.66-2.08         | 2.86-2.94            | —                     | 2.53-2.76       | —               | —               |
| <b>KANSAS</b>            |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.72-1.99         | 2.59-3.05            | 4.97-4.98             | 2.64-2.74       | —               | —               |
| KANSAS CITY              | 2.02-2.03         | 3.28-3.31            | 5.44                  | 3.08            | 2.76            | —               |
| <b>NEBRASKA</b>          |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND             | 1.87              | 3.10                 | 5.06                  | 2.53            | —               | —               |
| BEATRICE                 | 1.78              | 2.91                 | 5.04                  | 2.70            | —               | —               |
| COLUMBUS                 | 1.79              | 2.84                 | 5.10                  | 2.60            | —               | —               |
| <b>SOUTH DAKOTA</b>      |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN                | 1.53              | —                    | 4.84                  | 2.77            | —               | 1.07            |
| MITCHELL                 | 1.52              | —                    | 4.86                  | 2.66            | —               | 1.02            |
| VERMILLION               | 1.63              | —                    | 4.95                  | —               | —               | —               |
| <b>SOUTHWEST</b>         |                   |                      |                       |                 |                 |                 |
| ARKANSAS                 |                   |                      |                       |                 |                 |                 |
| EUDORA                   | —                 | —                    | 5.32                  | —               | —               | —               |
| AUBREY                   | —                 | —                    | 5.51                  | —               | —               | —               |
| OSCEOLA                  | —                 | —                    | 5.59                  | —               | —               | —               |
| <b>OKLAHOMA</b>          |                   |                      |                       |                 |                 |                 |
| BEAVER                   | —                 | 3.19                 | —                     | 2.74            | —               | —               |
| AFTON                    | 1.91              | 2.91                 | 5.07                  | 2.77            | —               | —               |
| LAWTON                   | —                 | —                    | —                     | 2.83            | —               | —               |
| <b>TEXAS</b>             |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER           | 2.11-2.14         | 3.17-3.22            | —                     | 2.66-2.77       | —               | —               |
| PLAINVIEW TRIANGLE       | 2.26-2.31         | 3.44-3.53            | 4.79-4.83             | 2.76-2.81       | —               | —               |
| <b>BARGE TERMINALS</b>   |                   |                      |                       |                 |                 |                 |
| MISSISSIPPI R.           |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA            | 1.91-2.16         | —                    | 5.33-5.64             | —               | —               | —               |
| NORTHERN IOWA            | 1.98-2.23         | —                    | 5.38-5.69             | —               | —               | —               |
| SOUTHERN IOWA            | 2.06-2.24         | —                    | 5.46-5.69             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>    |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA            | 2.03-2.08         | —                    | 5.44-5.48             | —               | 2.49-2.60       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>30-Oct-98</b>  | <b>02-Nov-98</b>  | <b>03-Nov-98</b>  | <b>04-Nov-98</b>  | <b>05-Nov-98</b>  | <b>06-Nov-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS,14% PROT.                            | 4.00 1/4-4.20 1/4 | 3.93 1/2-4.13 1/2 | 4.07 1/4-4.10 1/4 | 4.03-4.06         | 3.94-4.04         | 4.37 3/4-4.57 3/4 |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | 3.11              | 3.04              | 3.05              | 3.02              | 3.05              | 3.74              |
| NO. 2 SRW (CASH)                              | 2.74              | 2.85              | 2.86              | 2.82              | 2.86              | N/Q               |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 3.12 1/4-3.14 1/4 | 3.02 1/4-3.05 1/4 | 3.02 1/2-3.05 1/2 | 2.99 1/4          | 3.00 1/2-3.02 1/2 | 3.83-3.84         |
| GULF (Texas) **                               |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.                            | 3.53-3.62         | 3.44 1/4-3.53 1/4 | 3.45-3.54         | 3.40 1/4-3.50 1/4 | 3.42 1/2-3.51 1/2 | 4.10 1/2-4.14 1/2 |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                            | 3.66              | 3.74              | 3.66              | 3.67              | 3.64              | 4.30              |
| NO.2 DNS 14% PROT.                            | 4.40              | 4.43              | 4.40              | 4.40              | 4.40              | 4.87              |
| NO.2 OR BETTER SW                             | 3.21              | 3.25              | 3.19              | 3.12              | 3.16              | 4.09              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            | 2.49              | 2.43 3/4-2.47 3/4 | 2.41 3/4-2.45 3/4 | 2.40 1/2-2.43 1/2 | 2.42 1/4-2.43 1/4 | 3.02-3.04         |
| PACIFIC NORTHWEST                             | 2.54 3/4          | 2.55              | 2.54 1/2          | 2.55              | 2.53 3/4          | 3.30 1/4          |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 4.27-4.34         | 4.28-4.29         | 4.28-4.33         | 4.24-4.28         | 4.27-4.31         | 5.29-5.32         |
| GULF (Texas) R **                             | 4.08              | 4.05              | 4.05              | 4.03              | 4.06-4.09         | 5.16              |
| <b>SOYBEANS,NO.1 YELLOW*</b>                  |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              | 6.11              | 6.06              | 6.03              | 6.06              | 6.11              | N/Q               |
| EAST COAST (CASH)                             | 5.75              | 5.69              | 5.67              | 5.70              | 5.75              | 7.37              |
| GULF B  | 5.85 1/2-5.86 1/2 | 5.83 1/4-5.84 1/4 | 5.80 3/4-5.81 3/4 | 5.84 1/4-5.86 1/4 | 5.86 1/2-5.91 1/2 | 7.49 1/2-7.50 1/2 |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.00              |
| EAST COAST                                    | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| PACIFIC NORTHWEST                             | 2.06 3/4          | N/Q               | 2.09              | 2.09              | 2.09              | N/Q               |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | 10/29/98 | Week Ending<br>10/22/98 | 10/30/97 | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|----------|-------------------------|----------|-----------------------------------|------------------------------------|
| Wheat     | 11,664   | 25,867                  | 16,641   | 434,543                           | 504,030                            |
| Rye       | 0        | 0                       | 0        | 0                                 | 0                                  |
| Oats      | 0        | 0                       | 0        | 122                               | 11                                 |
| Barley    | 107      | 557                     | 2,629    | 14,472                            | 52,543                             |
| Flaxseed  | 0        | 0                       | 0        | 349                               | 0                                  |
| Corn      | 32,794   | 37,414                  | 22,033   | 265,470                           | 249,442                            |
| Sorghum   | 1,484    | 2,467                   | 2,161    | 15,504                            | 28,881                             |
| Soybeans  | 37,387   | 39,296                  | 51,470   | 158,515                           | 215,500                            |
| Sunflower | 1,360    | 0                       | 0        | 1,360                             | 0                                  |
| Total     | 84,796   | 105,601                 | 94,934   | 890,335                           | 1,050,407                          |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Oct 29, 1998  
- 1,000 Bushels -

|                |       |          |        |  |
|----------------|-------|----------|--------|--|
| Chicago        |       |          |        |  |
| Canada         | 534   |          |        |  |
| Duluth-sup     |       |          |        |  |
| Belgium        | 357   | Canada   | 1,666  |  |
| Toledo         |       |          |        |  |
| Canada         | 2,394 | Italy    | 1,168  |  |
| Japan          | 707   |          |        |  |
| S. Atlantic    |       |          |        |  |
| Japan          | 1,907 |          |        |  |
| Mississippi R. |       |          |        |  |
| China Main     | 7,526 | China T  | 2,250  |  |
| Costa Rica     | 251   | France   | 1,999  |  |
| Indonesia      | 2,363 | Japan    | 2,832  |  |
| Korea Rep      | 1,948 | Thailand | 283    |  |
| Un Kingdom     | 698   |          |        |  |
| East Gulf      |       |          |        |  |
| France         | 882   | Mexico   | 378    |  |
| N. Texas       |       |          |        |  |
| Israel         | 289   | Malaysia | 948    |  |
| Mexico         | 1,913 | Spain    | 1,159  |  |
| Interior       |       |          |        |  |
| Mexico         | 2,935 |          |        |  |
| Total          |       |          | 37,387 |  |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Oct 29, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                    |               |       |        |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Seaway                  | 0                  | 0                  | 0                  | 0             | 699   | 699    |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 699   | 699    |
| Lakes                   |                    |                    |                    |               |       |        |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Duluth-sup              | 1,181              | 0                  | 0                  | 0             | 0     | 1,181  |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 1,181              | 0                  | 0                  | 0             | 0     | 1,181  |
| Atlantic                |                    |                    |                    |               |       |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Gulf                    |                    |                    |                    |               |       |        |
| Mississippi R.          | 674                | 540                | 533                | 0             | 62    | 1,809  |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. Texas                | 0                  | 3,173              | 0                  | 0             | 0     | 3,173  |
| S. Texas                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 674                | 3,713              | 533                | 0             | 62    | 4,982  |
| Pacific                 |                    |                    |                    |               |       |        |
| Columbia R.             | 1,208              | 1,386              | 0                  | 1,330         | 0     | 3,924  |
| Puget Sound             | 0                  | 1,083              | 0                  | 130           | 0     | 1,213  |
| California              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 1,208              | 2,469              | 0                  | 1,460         | 0     | 5,137  |
| Interior                |                    |                    |                    |               |       |        |
| Interior                | 0                  | 264                | 100                | 0             | 0     | 364    |
| Subtotal                | 0                  | 264                | 100                | 0             | 0     | 364    |
| Total                   | 3,063              | 6,446              | 633                | 1,460         | 761   | 12,363 |
| Shipments<br>To Canada* | 0                  | 0                  | 0                  | 0             | 0     | 0      |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



-9-  
Grains Inspected and/or weighed for export by region and country of destination  
Reported in week ending oct 29, 1998  
- 1,000 bushels -

| Region/country          | Wheat  | Yllw<br>Corn | Wht<br>Corn | Brly | Sghm  | Sybns  | Sun<br>Flwr | Total  |
|-------------------------|--------|--------------|-------------|------|-------|--------|-------------|--------|
| St lawr swy             |        |              |             |      |       |        |             |        |
| Morocco                 | 0      | 0            | 0           | 0    | 0     | 970    | 0           | 970    |
| Netherlands             | 699    | 0            | 0           | 0    | 0     | 790    | 0           | 1,489  |
| Thailand                | 0      | 0            | 0           | 0    | 0     | 1,929  | 0           | 1,929  |
| Subtotal                | 699    | 0            | 0           | 0    | 0     | 3,689  | 0           | 4,388  |
| Lakes                   |        |              |             |      |       |        |             |        |
| Belgium                 | 52     | 0            | 0           | 0    | 0     | 357    | 0           | 409    |
| Italy                   | 1,129  | 0            | 0           | 0    | 0     | 1,168  | 0           | 2,297  |
| Japan                   | 0      | 0            | 0           | 0    | 0     | 707    | 0           | 707    |
| Netherlands             | 0      | 0            | 0           | 0    | 0     | 0      | 1,360       | 1,360  |
| Turkey                  | 0      | 560          | 0           | 0    | 0     | 0      | 0           | 560    |
| Subtotal                | 1,181  | 560          | 0           | 0    | 0     | 2,232  | 1,360       | 5,333  |
| Atlantic                |        |              |             |      |       |        |             |        |
| Japan                   | 0      | 0            | 0           | 0    | 0     | 1,907  | 0           | 1,907  |
| Subtotal                | 0      | 0            | 0           | 0    | 0     | 1,907  | 0           | 1,907  |
| Gulf                    |        |              |             |      |       |        |             |        |
| Brazil                  | 0      | 847          | 0           | 0    | 0     | 0      | 0           | 847    |
| Chile                   | 374    | 974          | 0           | 0    | 0     | 0      | 0           | 1,348  |
| China main              | 0      | 0            | 0           | 0    | 0     | 7,526  | 0           | 7,526  |
| China t                 | 0      | 7,047        | 0           | 0    | 0     | 2,250  | 0           | 9,297  |
| Colombia                | 0      | 962          | 0           | 0    | 0     | 0      | 0           | 962    |
| Costa rica              | 0      | 627          | 0           | 0    | 0     | 251    | 0           | 878    |
| Dominican rep           | 160    | 433          | 0           | 0    | 0     | 0      | 0           | 593    |
| Ecuador                 | 0      | 991          | 0           | 0    | 0     | 0      | 0           | 991    |
| Egypt                   | 687    | 1,394        | 0           | 0    | 0     | 0      | 0           | 2,081  |
| France                  | 0      | 0            | 0           | 0    | 0     | 2,881  | 0           | 2,881  |
| Guatemala               | 0      | 276          | 0           | 0    | 0     | 0      | 0           | 276    |
| Honduras                | 0      | 221          | 0           | 0    | 0     | 0      | 0           | 221    |
| Indonesia               | 0      | 0            | 0           | 0    | 0     | 2,363  | 0           | 2,363  |
| Israel                  | 1,725  | 638          | 0           | 0    | 0     | 289    | 0           | 2,652  |
| Jamaica                 | 0      | 264          | 0           | 0    | 0     | 0      | 0           | 264    |
| Japan                   | 0      | 9,240        | 100         | 0    | 1,121 | 2,832  | 0           | 13,293 |
| Jordan                  | 1,301  | 0            | 0           | 0    | 0     | 0      | 0           | 1,301  |
| Korea rep               | 0      | 0            | 0           | 0    | 0     | 1,948  | 0           | 1,948  |
| Malaysia                | 0      | 0            | 0           | 0    | 0     | 948    | 0           | 948    |
| Mexico                  | 159    | 570          | 0           | 0    | 162   | 2,291  | 0           | 3,182  |
| Mozambique              | 257    | 0            | 0           | 0    | 0     | 0      | 0           | 257    |
| Nicaragua               | 73     | 290          | 0           | 0    | 0     | 0      | 0           | 363    |
| Niger                   | 0      | 0            | 0           | 0    | 79    | 0      | 0           | 79     |
| Panama                  | 246    | 0            | 0           | 0    | 0     | 0      | 0           | 246    |
| Spain                   | 0      | 0            | 0           | 0    | 0     | 1,159  | 0           | 1,159  |
| Thailand                | 0      | 0            | 0           | 0    | 0     | 283    | 0           | 283    |
| Un kingdom              | 0      | 0            | 0           | 0    | 0     | 698    | 0           | 698    |
| Venezuela               | 0      | 1,311        | 0           | 0    | 0     | 0      | 0           | 1,311  |
| Subtotal                | 4,982  | 26,085       | 100         | 0    | 1,362 | 25,719 | 0           | 58,248 |
| Pacific                 |        |              |             |      |       |        |             |        |
| Bangladesh              | 1,213  | 0            | 0           | 0    | 0     | 0      | 0           | 1,213  |
| China t                 | 1,311  | 0            | 0           | 0    | 0     | 0      | 0           | 1,311  |
| Japan                   | 653    | 0            | 0           | 0    | 0     | 0      | 0           | 653    |
| Korea rep               | 0      | 2,170        | 0           | 0    | 0     | 0      | 0           | 2,170  |
| Pakistan                | 919    | 0            | 0           | 0    | 0     | 0      | 0           | 919    |
| Peru                    | 735    | 0            | 0           | 0    | 0     | 0      | 0           | 735    |
| Un arab em              | 306    | 0            | 0           | 0    | 0     | 0      | 0           | 306    |
| Subtotal                | 5,137  | 2,170        | 0           | 0    | 0     | 0      | 0           | 7,307  |
| Interior                |        |              |             |      |       |        |             |        |
| Mexico                  | 364    | 1,337        | 0           | 107  | 122   | 2,935  | 0           | 4,865  |
| Subtotal                | 364    | 1,337        | 0           | 107  | 122   | 2,935  | 0           | 4,865  |
| Total                   | 12,363 | 30,152       | 100         | 107  | 1,484 | 36,482 | 1,360       | 82,048 |
| Shipments<br>To Canada* | 0      | 2,542        | 0           | 0    | 0     | 4,594  | 0           | 7,136  |

\*not included in total inspection for exports  
Grain shipped for storage in Canada is reported at time of shipment from st lawr  
swy ports  
Saturday October 31, 1998

Corrections to Previous Publications:

|                                |                  |                  |                |
|--------------------------------|------------------|------------------|----------------|
| For Certdate 10/14/98 Add      | 814 Canola       | From Duluth-sup  | to France      |
| For Certdate 10/17/98 Add      | 234 Y. Soybeans  | from Interior    | To Mexico      |
| For Certdate 10/19/98 Add      | 941 Y. Soybeans  | from Toledo      | To Canada      |
| For Certdate 10/10/98 Subtract | 251 Y. Soybeans  | from Columbia R. | To Philippines |
| For Certdate 10/20/98 Add      | 251 Y. Soybeans  | from Columbia R. | To Philippines |
| For Certdate 10/20/98 Add      | 989 Y. Corn      | From Toledo      | To Canada      |
| For Certdate 10/20/98 Add      | 898 Y. Soybeans  | from Toledo      | To Canada      |
| For Certdate 10/20/98 Add      | 3 Sr Barley      | from Interior    | To Mexico      |
| For Certdate 10/20/98 Add      | 153 Y. Corn      | From Interior    | To Mexico      |
| For Certdate 10/21/98 Add      | 378 Hrs Wheat    | from Columbia R. | To Japan       |
| For Certdate 10/21/98 Add      | 230 Y. Soybeans  | from Interior    | To Mexico      |
| For Certdate 10/21/98 Add      | 109 Swh Wheat    | from Columbia R. | To Korea Rep   |
| For Certdate 10/22/98 Add      | 877 Y. Soybeans  | from Toledo      | To Canada      |
| For Certdate 10/22/98 Add      | 368 Y. Corn      | From Toledo      | To Canada      |
| For Certdate 10/22/98 Add      | 353 Canola       | From Duluth-sup  | to France      |
| For Certdate 10/22/98 Add      | 869 Y. Soybeans  | from Duluth-sup  | to Canada      |
| For Certdate 10/22/98 Add      | 322 Hrs Wheat    | from Duluth-sup  | to Belgium     |
| For Certdate 10/22/98 Add      | 1929 Y. Soybeans | from S. Atlantic | to China Main  |
| For Certdate 10/22/98 Add      | 38 W. Corn       | From Interior    | To Mexico      |
| For Certdate 10/22/98 Add      | 147 Y. Soybeans  | from Interior    | To Mexico      |
| For Certdate 10/22/98 Add      | 153 Y. Soybeans  | from Interior    | To Mexico      |
| For Certdate 10/22/98 Add      | 757 Hrs Wheat    | from Columbia R. | To Japan       |
| For Certdate 10/22/98 Add      | 222 Swh Wheat    | from Columbia R. | To Korea Rep   |
| For Certdate 10/22/98 Add      | 202 Hrw Wheat    | from Columbia R. | To Korea Rep   |
| For Certdate 10/22/98 Add      | 113 Hrs Wheat    | from Columbia R. | To Korea Rep   |
| For Certdate 10/22/98 Add      | 192 Swh Wheat    | from Columbia R. | To Un Arab Em  |
| For Certdate 10/22/98 Add      | 2043 Y. Soybeans | from East Gulf   | to Japan       |

Source: federal grain inspection service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 10/29/1998

- 1,000 Bushels -

| Region<br>Port | Wheat  | Corn<br>Yllw Wht | Brly Sorghum | Soybeans | Sunf Seed | Totals |
|----------------|--------|------------------|--------------|----------|-----------|--------|
| Lakes          |        |                  |              |          |           |        |
| Chicago        | 0      | 542              | 0            | 0        | 534       | 1,076  |
| Duluth-sup     | 1,181  | 560              | 0            | 0        | 2,023     | 5,124  |
| Toledo         | 0      | 2,000            | 0            | 0        | 4,269     | 6,269  |
| Saginaw        | 0      | 0                | 0            | 0        | 0         | 0      |
| Subtotal       | 1,181  | 3,102            | 0            | 0        | 6,826     | 12,469 |
| Atlantic       |        |                  |              |          |           |        |
| N. Atlantic    | 0      | 0                | 0            | 0        | 0         | 0      |
| S. Atlantic    | 0      | 0                | 0            | 0        | 1,907     | 1,907  |
| Subtotal       | 0      | 0                | 0            | 0        | 1,907     | 1,907  |
| Gulf           |        |                  |              |          |           |        |
| Mississippi R. | 1,809  | 23,022           | 100          | 0        | 1,113     | 46,194 |
| East Gulf      | 0      | 0                | 0            | 0        | 1,260     | 1,260  |
| N. Texas       | 3,173  | 3,063            | 0            | 0        | 249       | 10,794 |
| S. Texas       | 0      | 0                | 0            | 0        | 0         | 0      |
| Subtotal       | 4,982  | 26,085           | 100          | 0        | 1,362     | 58,248 |
| Pacific        |        |                  |              |          |           |        |
| Columbia R.    | 3,924  | 0                | 0            | 0        | 0         | 3,924  |
| Puget Sound    | 1,213  | 2,170            | 0            | 0        | 0         | 3,383  |
| California     | 0      | 0                | 0            | 0        | 0         | 0      |
| Subtotal       | 5,137  | 2,170            | 0            | 0        | 0         | 7,307  |
| Interior       |        |                  |              |          |           |        |
| Interior       | 364    | 1,337            | 0            | 107      | 122       | 4,865  |
| Subtotal       | 364    | 1,337            | 0            | 107      | 122       | 4,865  |
| Totals         | 11,664 | 32,694           | 100          | 107      | 1,484     | 84,796 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA  
(thousand tons)  
For week ending  
10/31/98

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 227  | 6     | 137      | 0     | 369   |
| MISS 25   | 366  | 8     | 223      | 0     | 597   |
| MISS 26   | 655  | 9     | 341      | 0     | 1005  |
| MISS 27   | 646  | 5     | 343      | 0     | 993   |
| ILL 8     | 191  | 0     | 71       | 0     | 262   |
| OHIO 52   | 41   | 0     | 18       | 0     | 59    |
| ARK 1     | 1    | 30    | 3        | 0     | 34    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending  
11/01/97

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 227  | 0     | 70       | 2     | 299   |
| MISS 25   | 405  | 3     | 282      | 3     | 693   |
| MISS 26   | 701  | 3     | 394      | 5     | 1102  |
| MISS 27   | 709  | 16    | 406      | 5     | 1136  |
| ILL 8     | 202  | 0     | 83       | 1     | 287   |
| OHIO 52   | 41   | 10    | 44       | 84    | 179   |
| ARK 1     | 0    | 13    | 28       | 0     | 40    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 23993 | 2209  | 6888     | 2376  | 35466 |
| 97   | 23768 | 2369  | 7588     | 2762  | 36486 |

Source: US Army Corp of Engineers



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending November 03, were mixed. Soybean Meal was mostly steady to 5.00 higher. Cottonseed Meal was steady to 12.00 lower, except Lubbock 7.50 higher. Whole Cottonseed was mixed; 1.00 lower to 5.00 higher. Canola Meal was steady to 3.00 lower. Linseed Meal was steady; Sunflower Meal was steady. Crude Oil was steady to 30 points lower with the decline in Soybean Oil. Meat and Bone Meal was mixed, 13.00 lower to 10.00 higher. Blood Meal was 1.00 to 5.00 lower in the Central U.S.; the Texas Panhandle was not established. Feather Meal was mostly steady to 15.00 higher, except Minneapolis 5.00 to 15.00 lower. Fish Meal was steady to 10.00 higher. Yellow Corn Hominy was steady to 3.00 lower. Corn Gluten Feed was steady to 10.00 higher. Corn Gluten Meal was 5.00 to 18.00 higher. Distillers Dried Grain was mixed; 3.00 lower to 3.00 higher. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were 4.00 to 10.00 higher. Currently, the market is lacking a clear direction with prices all over the board. Supplies are generally good for most ingredients. Most attention is still being focused on harvest as well as the mild fall weather.

OILSEEDS:

On Tuesday, November 03, the December Soybean Meal futures closed the week 1.00 higher at 141.20. The December Soybean Oil closed 20 points lower at 24.34. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 1.00 higher from 134.00-143.00; Kansas City was mixed; 2.80 lower to 1.20 higher from 142.60-147.60; St. Louis was 2.00 to 5.00 higher from 152.00-158.00; Memphis was 1.60 higher from 143.90-151.90; Minneapolis was steady to 1.00 higher from 134.20-138.20; Portland was steady to 2.00 higher from 158.20-167.20; Santa Fe delivered California points were 1.00 to 3.00 higher from 166.20-171.20; Southern Pacific delivered California points were 2.00 higher from 166.20-167.20. Cottonseed Meal offers FOB the San Joaquin Valley in California in November were 130.00-135.00. Cottonseed Meal truck delivered Los Angeles was steady to 3.00 lower 158.00-162.00; Memphis was steady at 99.00; Lubbock was 7.50 higher at 120.00; St. Louis was 3.00 to 12.00 lower from 115.00-123.00; Kansas City was 3.00 to 5.00 lower from 117.00-119.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during November were 2.00 higher from 206.00-208.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were indicated mixed; 2.00 higher to 1.00 lower from 218.00-222.00. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were steady to 1.00 lower from 192.00-196.00. January through September delivered offers were 198.00-205.00 in active trading. Whole cottonseed in Memphis was 5.00 higher at 148.00. Cottonseed Hulls in Memphis were 2.00 lower at 76.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were steady to 3.00 lower from 103.20-107.20. Offers for canola meal trans-loaded onto trucks and delivered to dairies were steady to 1.00 lower from 115.20-121.20. Linseed Meal was steady at 90.00. Sunflower Meal for November through December was steady at 50.00. The Soybean Oil was 20 to 30 points lower from 24.54-25.09 cents per pound in Central Illinois. Crude Corn Oil was steady from 29.25-29.75 cents per pound. Sunflower Oil for November through December had no quote; January was 15 to 40 points lower from 26.45-26.95 cents per pound. Crude Sunflower Oil FOB the Gulf ranged 625.00-645.00 per tonne.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 2.50 to 5.00 higher from 145.00-147.50, Pork was mixed, 1.00 lower to 4.00 higher from 151.00-164.00; FOB Texas Panhandle ranged 150.00-160.00; Minneapolis was steady to 2.00 lower from 148.00-157.00; Portland FOB production points steady at 165.00; FOB the feed mills were steady to 13.00 lower from 165.00--175.00; FOB Central and Northern California plants were steady to 5.00 higher from 160.00-170.00; FOB Los Angeles was 5.00 to 10.00 higher at 175.00; St. Louis was 3.00 to 4.00 higher from 155.00-157.00. Blood Meal in the Central U.S. was 1.00 to 5.00 lower from 305.00-330.00; FOB the Texas Panhandle was not established. Blood Meal delivered Los Angeles and Fresno was 20.00 lower than two weeks ago at 390.00. Feather Meal in Minneapolis was 5.00 to 15.00 lower from 185.00-190.00; Kansas City was steady at 190.00; Arkansas was steady from 175.00-180.00; the 85 pct protein FOB the San Joaquin Valley suppliers was 10.00 higher at 185.00; the 80 pct protein FOB San Joaquin Valley was 5.00 higher at 180.00. Menhaden Fish Meal was steady to 10.00 higher in the East Coast at 520.00; the Gulf was 10.00 higher at 520.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady from 54.00--61.00; Kansas City was 1.00 to 2.00 lower from 64.00-66.00; St. Louis was 1.00 to 3.00 lower at 67.00; rail delivered California points were 1.00 to 3.00 lower from 95.00-99.00. Corn Gluten Feed in Central Illinois was 5.00 higher from 57.00-70.00; Kansas City was 10.00 higher from 70.00-75.00; St. Louis was steady to 2.00 higher from 68.00-74.00; Memphis was 2.00 higher at 70.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 5.00 to 15.00 higher from 240.00-255.00; Central Illinois was 10.00 to 15.00 higher from 245.00-260.00; Memphis was 15.00 higher at 260.00; St. Louis was 17.00 to 18.00 higher from 257.00-260.00. Distillers Dried Grain prices in Central Illinois were mixed; 3.00 lower to 1.00 higher from 70.00-76.00; Chicago was 1.00 to 2.00 lower from 74.00-76.00; Lawrenceburg was 1.00 lower at 74.00; rail delivered California points were mixed; 2.00 lower to 3.00 higher from 105.00-108.00. Brewers Dried Grain prices were steady in Columbus at 89.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 4.00 higher from 51.00-54.00; St. Louis was 8.00 to 10.00 higher from 49.00-60.00; Buffalo was 3.00 to 4.00 higher from 40.00-43.00; Memphis was 7.00 higher at 70.00; Minneapolis was 6.00 to 9.00 higher from 52.00-56.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during November were 2.00 to 11.00 higher in limited a test from 48.00-50.00. Flour mills were generally running between five to seven days per week in the Pacific Northwest. Wheat millrun for truck delivery FOB the San Francisco Bay area was 2.00 to 5.00 higher at 69.00; FOB the Los Angeles mill door was 5.00 to 7.00 higher from 69.00-75.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Trading activity was light to moderate. Light domestic and export demand and large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. The sugar cane harvest is underway in Louisiana, Florida and Texas. Rice Bran was uneven, mostly steady to 5.00 lower; Millfeed was steady to 2.00 lower. Alfalfa Meal was mostly steady across the nation this past week.



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS | Nov 3<br>1998 | Oct 27<br>1998 | Nov 4<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Nov 3<br>1998 | Oct 27<br>1998 | Nov 4<br>1997 |
|------------------------------|---------------|----------------|---------------|------------------------------|---------------|----------------|---------------|
|------------------------------|---------------|----------------|---------------|------------------------------|---------------|----------------|---------------|

**SOYBEAN MEAL, 44% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 133.50 | 132.50 | 228.50 |
| Kansas City | 136.60 | 135.40 | 236.00 |
| Memphis     | 137.90 | 136.30 | 240.60 |
| Minneapolis | 127.70 | 127.20 | 230.80 |
| St. Louis   | 144.00 | 140.50 | 239.00 |

**MEAT AND BONE MEAL**

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 146.25 | 142.50 | 231.50 |
| Minneapolis     | 152.50 | 153.50 | 226.25 |
| Portland        | 165.00 | 165.00 | 270.00 |
| Texas Panhandle | 155.00 | 153.00 | 240.00 |
| St. Louis       | 161.00 | 157.50 | 255.00 |

**SOYBEAN MEAL, HIGH PROTEIN**

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 148.50 | 147.50 | 252.00 |
| Decatur     | 138.50 | 137.50 | 242.00 |
| Kansas City | 145.10 | 145.90 | 246.00 |
| Memphis     | 147.90 | 146.30 | 249.60 |
| Minneapolis | 136.20 | 135.70 | 239.80 |
| Portland    | 162.70 | 161.70 | 267.80 |

**FISH MEAL, 60% PROTEIN**

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 520.00 | 515.00 | 565.00 |
| Gulf Coast | 520.00 | 510.00 | 565.00 |

**COTTONSEED MEAL, 41% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 120.00 | 112.50 | 200.00 |
| Kansas City | 118.00 | 122.00 | 199.50 |
| Memphis     | 99.00  | 99.00  | 182.50 |
| Portland    | NA     | NA     | NA     |

**ANIMAL FAT**

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | NA    | 12.00 | 14.50 |
| Minneapolis  | 12.25 | 12.50 | 15.50 |

**FEATHER MEAL**

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | 180.00 | 177.50 | 312.50 |
| Minneapolis   | 187.50 | 197.50 | 338.50 |

**LINSEED MEAL, 34% SOLVENT**

|             |       |       |        |
|-------------|-------|-------|--------|
| Minneapolis | 90.00 | 90.00 | 155.00 |
|-------------|-------|-------|--------|

**CORN GLUTEN FEED**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 63.50 | 58.50 | 69.00 |
| Kansas City  | 72.50 | 62.50 | 82.50 |

**SUNFLOWER MEAL 32%**

|             |       |       |       |
|-------------|-------|-------|-------|
| Minneapolis | 50.00 | 50.00 | 90.00 |
|-------------|-------|-------|-------|

**CORN GLUTEN MEAL 60% PROTEIN**

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 252.50 | 240.00 | 345.00 |
| Kansas City   | 247.50 | 237.50 | 342.50 |

**SOYBEAN OIL**

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 24.82 | 25.07 | 25.22 |
|------------|-------|-------|-------|

**DISTILLERS' DRIED GRAINS**

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 73.00 | 73.50 | 122.50 |
| Lawrenceburg  | 74.00 | 75.00 | 130.00 |

**CORN OIL**

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 29.50 | 29.50 | 25.75 |
|---------|-------|-------|-------|

**BREWER'S DRIED GRAINS**

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 89.00 | 89.00 | 125.00 |
| St. Louis | NA    | NA    | 108.00 |

**SUNFLOWER OIL**

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 25.45 |
|-------------|----|----|-------|



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS<br>AND<br>MARKETS | Nov 3<br>1998 | Oct 27<br>1998 | Nov 4<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Nov 3<br>1998 | Oct 27<br>1998 | Nov 4<br>1997 |
|------------------------------|---------------|----------------|---------------|------------------------------|---------------|----------------|---------------|
|------------------------------|---------------|----------------|---------------|------------------------------|---------------|----------------|---------------|

WHEAT BRAN

|             |       |       |       |
|-------------|-------|-------|-------|
| Kansas City | 52.50 | 48.50 | 77.50 |
| Minneapolis | 62.00 | NA    | 84.00 |

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

|             |        |        |        |
|-------------|--------|--------|--------|
| Kansas City | 100.50 | 97.00  | 121.50 |
| Portland    | 110.50 | 110.50 | 153.50 |
| Toledo      | 118.50 | 118.50 | 149.00 |

WHEAT MILLRUN

|          |       |       |       |
|----------|-------|-------|-------|
| Portland | 49.00 | 42.50 | 86.00 |
|----------|-------|-------|-------|

CANE MOLASSES

|                  |       |       |        |
|------------------|-------|-------|--------|
| Baltimore        | 55.00 | 55.00 | 72.50  |
| Upper Miss River | 68.75 | 68.75 | 90.00  |
| Kansas City      | 78.75 | 78.75 | 100.00 |
| Los Angeles      | 60.00 | 60.00 | 80.00  |
| New Orleans      | 37.50 | 37.50 | 57.50  |

WHEAT MIDDINGS

|             |       |       |       |
|-------------|-------|-------|-------|
| Buffalo     | 41.50 | 38.00 | 66.00 |
| Kansas City | 52.50 | 48.50 | 77.50 |
| Memphis     | 70.00 | 63.00 | 94.00 |
| Minneapolis | 54.00 | 46.50 | 75.50 |
| St Louis    | 54.50 | 50.00 | 88.00 |

CORN, NO 2 YELLOW

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 71.69 | 68.56 | 96.51 |
| Kansas City  | 72.31 | 71.06 | 94.27 |
| Omaha        | 67.13 | 67.13 | 90.35 |

RICE BRAN, F.O.B. MILLS

|            |       |       |       |
|------------|-------|-------|-------|
| Arkansas   | 38.50 | 40.00 | 83.00 |
| California | 48.00 | 46.50 | 69.50 |
| SOUTHWEST  |       |       |       |
| Louisiana  | 32.50 | 34.00 | 75.00 |
| Texas      | 36.50 | 37.50 | 76.00 |

BARLEY, NO. 2

|          |       |       |       |
|----------|-------|-------|-------|
| Duluth   | NA    | NA    | 83.34 |
| Portland | 87.09 | 86.15 | NA    |

HOMINY FEED

|              |       |       |        |
|--------------|-------|-------|--------|
| Illinois Pts | 57.50 | 57.50 | 89.50  |
| Kansas City  | 65.00 | 66.50 | 98.50  |
| St. Louis    | 67.00 | 69.00 | 100.00 |

OATS, NO.2 HEAVY

|             |       |       |        |
|-------------|-------|-------|--------|
| Toledo      | NA    | NA    | NA     |
| Minneapolis | 74.53 | 76.25 | 106.41 |

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

|                |        |        |        |
|----------------|--------|--------|--------|
| Kansas City    | 107.50 | 107.50 | 140.50 |
| Minneapolis    | 92.50  | 92.50  | 136.00 |
| Portland       | NA     | NA     | NA     |
| Toledo         | 126.00 | 126.00 | 157.00 |
| Alfalfa Center | 90.50  | 90.50  | 123.50 |

SORGHUM NO. 2

|             |       |       |        |
|-------------|-------|-------|--------|
| Ft. Worth   | 80.00 | 80.00 | 105.00 |
| Kansas City | 66.30 | 66.00 | 87.20  |
| TEXAS:      |       |       |        |
| High Plains | 70.00 | 71.00 | 87.30  |

1/ PELLETS. NA - NO QUOTE

2/ REGROUND. DISCNT - DISCONTINUED



Corn grain production is forecast at 9.74 billion bushels, up 2 percent from last month and up 4 percent from 1997. Based on September 1 conditions, yields are expected to average 132.0 bushels per acre, up 2.0 bushels from last month and up 5 bushels from a year ago. If realized, this would be the second largest production and the second highest yield on record. Acreage for harvest is estimated at 73.8 million acres, unchanged from last month and virtually unchanged from 1997. All cotton production is forecast at 13.6 million bales, down 5 percent from last month and down 28 percent from 1997. Yield is expected to average 614 pounds per harvested acre, down 66 pounds from last year. Hot and dry conditions continued during the month in most of the cotton belt, which lowered yield potential. Arkansas' production was lowered 210,000 bales from August, and both California and Texas were lowered 100,000 bales. Upland harvested acres were lowered 95,000 from last month, 45,000 acres in California and 50,000 acres in Georgia.

Soybean production is forecast at a record high 2.91 billion bushels, up 3 percent from August 1, and up 7 percent from last year's record of 2.73 billion bushels. The yield forecast, at 40.6 bushels per acre, increased 1.1 bushels from last month and is 1.6 bushels above the 1997 final yield. If realized, this will be the second highest yield on record. The record yield of 41.4 bushels was set in 1994. Acreage for harvest is estimated at a record 71.6 million acres, unchanged from August 1 but up 2 percent from 1997.

All wheat production is placed at 2.56 billion bushels, up 1 percent from the August forecast and 2 percent from 1997. The U.S. yield is forecast at 43.3 bushels per acre. This is up 0.3 bushels from last month and is a new record high yield. Other spring wheat production is forecast at 519 million bushels, up 2 percent from last month, but down 7 percent from last season. The final forecast of U.S. average yield is 34.9 bushels per acre. This is 0.7 bushels per acre better than a month ago. There were no area changes. Hard Red Spring production is up 2 percent from August at 467 million bushels. White Spring production is down about 2 percent. Minnesota growers have harvested a better yielding crop than previously expected. Both the Montana and North Dakota crops are nearing harvest completion. The South Dakota harvest is finished. Durum wheat production is forecast at 132 million bushels, up 4 percent from last month and 53 percent more than in 1997. This is the biggest Durum crop since 1982. The U.S. yield is now forecast at 36.8 bushels per acre, up 1.6 from last month and second only to the record high set in 1992. As of September 6, 83 percent of North Dakota's crop was harvested. This is about 3 weeks ahead of average.

Corn for Grain: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted September 1, 1998

| State: | Area Harvested |        | Yield   |       |       | Production    |           |
|--------|----------------|--------|---------|-------|-------|---------------|-----------|
|        | 1997           | 1998   | 1997    | 1998  |       | 1997          | 1998      |
|        |                |        |         | Aug 1 | Sep 1 |               |           |
|        | 1,000 Acres    |        | Bushels |       |       | 1,000 Bushels |           |
| AL     | 265            | 290    | 87.0    | 65.0  | 60.0  | 23,055        | 17,400    |
| AZ 1/  | 50             | 25     | 170.0   | 170.0 | 170.0 | 8,500         | 4,250     |
| AR 1/  | 175            | 210    | 125.0   | 115.0 | 115.0 | 21,875        | 24,150    |
| CA     | 260            | 255    | 170.0   | 160.0 | 160.0 | 44,200        | 40,800    |
| CO     | 1,030          | 1,070  | 146.0   | 142.0 | 140.0 | 150,380       | 149,800   |
| DE     | 144            | 144    | 110.0   | 100.0 | 100.0 | 15,840        | 14,400    |
| FL 1/  | 80             | 55     | 80.0    | 60.0  | 60.0  | 6,400         | 3,300     |
| GA     | 500            | 400    | 110.0   | 90.0  | 88.0  | 55,000        | 35,200    |
| ID 1/  | 40             | 50     | 155.0   | 160.0 | 160.0 | 6,200         | 8,000     |
| IL     | 11,050         | 10,400 | 129.0   | 143.0 | 145.0 | 1,425,450     | 1,508,000 |
| IN     | 5,850          | 5,650  | 123.0   | 136.0 | 139.0 | 719,550       | 785,350   |
| IA     | 12,000         | 12,400 | 138.0   | 143.0 | 143.0 | 1,656,000     | 1,773,200 |
| KS     | 2,700          | 2,850  | 143.0   | 143.0 | 143.0 | 386,100       | 407,550   |
| KY     | 1,170          | 1,250  | 103.0   | 125.0 | 125.0 | 120,510       | 156,250   |
| LA 1/  | 490            | 650    | 117.0   | 80.0  | 80.0  | 57,330        | 52,000    |
| MD     | 415            | 420    | 90.0    | 105.0 | 100.0 | 37,350        | 42,000    |
| MI     | 2,250          | 2,000  | 117.0   | 104.0 | 102.0 | 263,250       | 204,000   |
| MN     | 6,450          | 6,750  | 133.0   | 135.0 | 141.0 | 857,850       | 951,750   |
| MS 1/  | 470            | 515    | 107.0   | 80.0  | 80.0  | 50,290        | 41,200    |
| MO     | 2,870          | 2,700  | 116.0   | 121.0 | 121.0 | 332,920       | 326,700   |
| MT 1/  | 14             | 15     | 135.0   | 130.0 | 130.0 | 1,890         | 1,950     |
| NE     | 8,725          | 8,550  | 132.0   | 141.0 | 145.0 | 1,151,700     | 1,239,750 |
| NJ 1/  | 93             | 98     | 108.0   | 124.0 | 124.0 | 10,044        | 12,152    |
| NM 1/  | 85             | 75     | 175.0   | 170.0 | 170.0 | 14,875        | 12,750    |
| NY     | 650            | 700    | 116.0   | 110.0 | 114.0 | 75,400        | 79,800    |
| NC     | 870            | 780    | 89.0    | 75.0  | 70.0  | 77,430        | 54,600    |
| ND     | 605            | 825    | 99.0    | 93.0  | 98.0  | 59,895        | 80,850    |
| OH     | 3,450          | 3,200  | 134.0   | 140.0 | 143.0 | 462,300       | 457,600   |
| OK 1/  | 190            | 240    | 140.0   | 120.0 | 120.0 | 26,600        | 28,800    |
| OR 1/  | 22             | 28     | 195.0   | 180.0 | 180.0 | 4,290         | 5,040     |
| PA     | 985            | 1,050  | 99.0    | 108.0 | 105.0 | 97,515        | 110,250   |
| SC     | 335            | 275    | 97.0    | 45.0  | 40.0  | 32,495        | 11,000    |
| SD     | 3,400          | 3,850  | 98.0    | 100.0 | 106.0 | 333,200       | 408,100   |
| TN     | 650            | 690    | 102.0   | 105.0 | 105.0 | 66,300        | 72,450    |
| TX     | 1,800          | 1,850  | 138.0   | 95.0  | 95.0  | 248,400       | 175,750   |
| UT 1/  | 23             | 24     | 135.0   | 133.0 | 133.0 | 3,105         | 3,192     |
| VA     | 325            | 360    | 93.0    | 95.0  | 90.0  | 30,225        | 32,400    |
| WA 1/  | 95             | 95     | 190.0   | 185.0 | 185.0 | 18,050        | 17,575    |
| WV 1/  | 37             | 40     | 95.0    | 105.0 | 105.0 | 3,515         | 4,200     |
| WI     | 3,050          | 2,900  | 132.0   | 125.0 | 130.0 | 402,600       | 377,000   |
| WY 1/  | 57             | 60     | 135.0   | 124.0 | 124.0 | 7,695         | 7,440     |
| US     | 73,720         | 73,789 | 127.0   | 130.0 | 132.0 | 9,365,574     | 9,737,949 |

1/ Estimates for current year carried forward from an earlier forecast.  
2/ Not estimated.

Sorghum for Grain: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted September 1, 1998

| State: | Area Harvested |      | Yield |      |  | Production |      |
|--------|----------------|------|-------|------|--|------------|------|
|        | 1997           | 1998 | 1997  | 1998 |  | 1997       | 1998 |
|        |                |      |       |      |  |            |      |



|  |  | : | : | : | : | Aug 1 | : | Sep 1 | : | : |  |
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|-------|---|--------|--------|------|------|------|-----------|-----------|
| ND    | : | 11,025 | 9,465  | 24.3 | 30.4 | 31.7 | 267,695   | 300,080   |
| OH 1/ | : | 1,090  | 1,160  | 63.0 | 64.0 | 64.0 | 68,670    | 74,240    |
| OK 1/ | : | 5,400  | 5,400  | 33.0 | 38.0 | 38.0 | 178,200   | 205,200   |
| OR 1/ | : | 970    | 905    | 65.4 | 67.8 | 67.8 | 63,430    | 61,395    |
| PA 1/ | : | 175    | 190    | 52.0 | 53.0 | 53.0 | 9,100     | 10,070    |
| SC 1/ | : | 300    | 240    | 50.0 | 32.0 | 32.0 | 15,000    | 7,680     |
| SD    | : | 3,469  | 3,289  | 28.6 | 36.7 | 36.7 | 99,213    | 120,754   |
| TN 1/ | : | 370    | 370    | 45.0 | 41.0 | 41.0 | 16,650    | 15,170    |
| TX 1/ | : | 4,100  | 4,000  | 29.0 | 36.0 | 36.0 | 118,900   | 144,000   |
| UT 1/ | : | 189    | 177    | 48.5 | 50.8 | 50.8 | 9,174     | 8,985     |
| VA 1/ | : | 250    | 240    | 68.0 | 50.0 | 50.0 | 17,000    | 12,000    |
| WA    | : | 2,595  | 2,565  | 64.8 | 63.6 | 63.4 | 168,080   | 162,555   |
| WV 1/ | : | 9      | 9      | 54.0 | 55.0 | 55.0 | 486       | 495       |
| WI 1/ | : | 142    | 142    | 56.9 | 54.1 | 54.1 | 8,075     | 7,677     |
| WY 1/ | : | 256    | 236    | 32.3 | 30.0 | 30.0 | 8,276     | 7,091     |
| US    | : | 63,577 | 59,211 | 39.7 | 43.0 | 43.3 | 2,526,552 | 2,564,769 |

1/ Estimates for current year carried forward from an earlier forecast.

Durum Wheat: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted September 1, 1998

| State | Area Harvested |       | Yield   |               |       | Production    |         |
|-------|----------------|-------|---------|---------------|-------|---------------|---------|
|       | 1997           | 1998  | 1997    | 1998          |       | 1997          | 1998    |
|       |                |       |         | Aug 1 : Sep 1 |       |               |         |
|       |                |       |         |               |       |               |         |
|       | 1,000 Acres    |       | Bushels |               |       | 1,000 Bushels |         |
| AZ 1/ | 89             | 144   | 90.0    | 100.0         | 100.0 | 8,010         | 14,400  |
| CA 1/ | 144            | 175   | 95.0    | 105.0         | 105.0 | 13,680        | 18,375  |
| MN    | 5              | 5     | 34.0    | 35.0          | 37.0  | 170           | 185     |
| MT    | 280            | 440   | 26.0    | 26.0          | 26.0  | 7,280         | 11,440  |
| ND    | 2,570          | 2,800 | 22.0    | 29.0          | 31.0  | 56,540        | 86,800  |
| SD    | 19             | 19    | 27.0    | 24.0          | 26.0  | 513           | 494     |
| US    | 3,107          | 3,583 | 27.7    | 35.2          | 36.8  | 86,193        | 131,694 |

1/ Estimates for current year carried forward from an earlier forecast.

Other Spring Wheat: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted September 1, 1998

|       | Area Harvested |        | Yield   |       |       | Production    |         |
|-------|----------------|--------|---------|-------|-------|---------------|---------|
| State | 1997           | 1998   | 1997    | 1998  |       | 1997          | 1998    |
|       |                |        |         | Aug 1 | Sep 1 |               |         |
|       |                |        |         |       |       |               |         |
|       | 1,000 Acres    |        | Bushels |       |       | 1,000 Bushels |         |
| CO 1/ | 50             | 48     | 70.0    | 76.0  | 76.0  | 3,500         | 3,648   |
| ID    | 570            | 520    | 78.0    | 79.0  | 77.0  | 44,460        | 40,040  |
| MN    | 2,400          | 1,720  | 32.0    | 37.0  | 40.0  | 76,800        | 68,800  |
| MT    | 4,200          | 3,500  | 29.0    | 30.0  | 30.0  | 121,800       | 105,000 |
| NV 1/ | 5              | 8      | 95.0    | 100.0 | 100.0 | 475           | 800     |
| ND    | 8,400          | 6,600  | 25.0    | 31.0  | 32.0  | 210,000       | 211,200 |
| OR 1/ | 130            | 115    | 55.0    | 53.0  | 53.0  | 7,150         | 6,095   |
| SD    | 2,400          | 1,850  | 28.0    | 32.0  | 32.0  | 67,200        | 59,200  |
| UT 1/ | 29             | 27     | 46.0    | 55.0  | 55.0  | 1,334         | 1,485   |
| WA    | 445            | 465    | 54.0    | 48.0  | 47.0  | 24,030        | 21,855  |
| WI 1/ | 7              | 7      | 35.0    | 36.0  | 36.0  | 245           | 252     |
| WY 1/ | 21             | 11     | 36.0    | 31.0  | 31.0  | 756           | 341     |
| US    | 18,657         | 14,871 | 29.9    | 34.2  | 34.9  | 557,750       | 518,716 |

1/ Estimates for current year carried forward from an earlier forecast.

Wheat: Production by Class, United States, 1996-97  
and Forecasted September 1, 1998 1/

| Year | Winter        |          |         | Spring   |        |         | Total     |
|------|---------------|----------|---------|----------|--------|---------|-----------|
|      | Hard Red      | Soft Red | White   | Hard Red | White  | Durum   |           |
|      | 1,000 Bushels |          |         |          |        |         |           |
| 1996 | 761,412       | 422,019  | 293,627 | 630,866  | 61,119 | 116,090 | 2,285,133 |
| 1997 | 1,120,891     | 483,890  | 277,828 | 500,643  | 57,107 | 86,193  | 2,526,552 |
| 1998 | 1,200,027     | 448,664  | 265,668 | 466,993  | 51,723 | 131,694 | 2,564,769 |

1/ Wheat class estimates are based on varietal acreage survey data available for all wheat producing States. Unless unusual situations dictate, the previous end-of-season class percentages are used throughout the forecast season.

Soybeans for Beans: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted September 1, 1998

| State | Area Harvested    |        | Yield |         |       | Production          |         |
|-------|-------------------|--------|-------|---------|-------|---------------------|---------|
|       | 1997              | 1998   | 1997  | 1998    |       | 1997                | 1998    |
|       |                   |        |       |         |       |                     |         |
|       |                   |        |       | Aug 1   | Sep 1 |                     |         |
|       | -- 1,000 Acres -- |        |       | Bushels |       | -- 1,000 Bushels -- |         |
| AL    | 385               | 320    | 25.0  | 25.0    | 25.0  | 9,625               | 8,000   |
| AR    | 3,550             | 3,350  | 30.5  | 28.0    | 28.0  | 108,275             | 93,800  |
| DE    | 219               | 215    | 29.0  | 29.0    | 26.0  | 6,351               | 5,590   |
| FL 1/ | 38                | 35     | 26.0  | 23.0    | 23.0  | 988                 | 805     |
| GA    | 410               | 290    | 21.0  | 20.0    | 22.0  | 8,610               | 6,380   |
| IL    | 9,950             | 10,650 | 43.0  | 45.0    | 48.0  | 427,850             | 511,200 |
| IN    | 5,400             | 5,600  | 44.0  | 45.0    | 45.0  | 237,600             | 252,000 |
| IA    | 10,400            | 10,450 | 46.5  | 47.0    | 50.0  | 483,600             | 522,500 |
| KS    | 2,400             | 2,500  | 37.0  | 38.0    | 36.0  | 88,800              | 90,000  |
| KY    | 1,280             | 1,230  | 34.5  | 36.0    | 35.0  | 44,160              | 43,050  |
| LA    | 1,350             | 1,100  | 29.0  | 22.0    | 22.0  | 39,150              | 24,200  |
| MD    | 525               | 460    | 28.0  | 29.0    | 26.0  | 14,700              | 11,960  |



|       |   |        |        |      |      |      |           |           |
|-------|---|--------|--------|------|------|------|-----------|-----------|
| MI    | : | 1,890  | 1,890  | 38.5 | 36.0 | 36.0 | 72,765    | 68,040    |
| MN    | : | 6,700  | 6,900  | 39.0 | 39.0 | 40.0 | 261,300   | 276,000   |
| MS    | : | 2,070  | 1,950  | 31.0 | 27.0 | 27.0 | 64,170    | 52,650    |
| MO    | : | 4,850  | 5,100  | 36.5 | 38.0 | 38.0 | 177,025   | 193,800   |
| NE    | : | 3,450  | 3,750  | 41.0 | 45.0 | 49.0 | 141,450   | 183,750   |
| NJ 1/ | : | 132    | 118    | 30.0 | 30.0 | 30.0 | 3,960     | 3,540     |
| NY 2/ | : |        | 97     |      | 37.0 | 37.0 |           | 3,589     |
| NC    | : | 1,330  | 1,425  | 29.0 | 27.0 | 26.0 | 38,570    | 37,050    |
| ND    | : | 1,190  | 1,690  | 29.0 | 27.0 | 27.0 | 34,510    | 45,630    |
| OH    | : | 4,490  | 4,490  | 44.0 | 44.0 | 44.0 | 197,560   | 197,560   |
| OK 1/ | : | 320    | 380    | 30.0 | 23.0 | 23.0 | 9,600     | 8,740     |
| PA 1/ | : | 365    | 390    | 39.0 | 40.0 | 40.0 | 14,235    | 15,600    |
| SC    | : | 610    | 540    | 22.0 | 19.0 | 19.0 | 13,420    | 10,260    |
| SD    | : | 3,450  | 3,550  | 35.0 | 36.0 | 38.0 | 120,750   | 134,900   |
| TN    | : | 1,280  | 1,200  | 34.0 | 35.0 | 35.0 | 43,520    | 42,000    |
| TX    | : | 400    | 370    | 28.0 | 25.0 | 25.0 | 11,200    | 9,250     |
| VA    | : | 490    | 480    | 23.0 | 25.0 | 22.0 | 11,270    | 10,560    |
| WI    | : | 960    | 1,050  | 44.0 | 42.0 | 44.0 | 42,240    | 46,200    |
| US    | : | 69,884 | 71,570 | 39.0 | 39.5 | 40.6 | 2,727,254 | 2,908,604 |

1/ Estimates for current year carried forward from an earlier forecast.

2/ NY included beginning with the 1998 crop year.  
Crop Moisture

Depicts short term (up to about 4 weeks) abnormal dryness or wetness affecting Agriculture, responds rapidly, can change considerably week to week, and indicates normal conditions at the beginning and end of the growing season. Uses...applicable in measuring the short term, week-to-week, status of dryness or wetness affecting warm season crops and field operations. Limitations...may not be applicable to germination and shallow rooted crops which are unable to extract the deep or subsoil moisture from a 5-foot profile, or for cool season crops growing when temperatures are averaging below about 55 degrees fahrenheit. It is not generally indicative of the long term (months, years) drought or wet spells which are depicted by the drought severity index. Drought severity index (Palmer): Depicts prolonged (months, years) abnormal dryness or wetness; responds slowly; changes little from week to week; and reflects long term moisture runoff, recharge, and deep percolation, as well as evapotranspiration. Uses...applicable in measuring disruptive effects of prolonged dryness or wetness on water sensitive economies; designating disaster areas of drought or wetness and reflecting the general long-term status of water supplies in aquifers, reservoirs, and streams. Limitations...is not generally indicative of short-term (few weeks) status of drought or wetness such as frequently affects crops and field operations (this is indicated by the crop moisture index).

August Weather Summary: After a quiet Atlantic hurricane season through mid-August, Tropical Storm Charley and Hurricane Bonnie left imprints on southern Texas and the eastern Mid-Atlantic region, respectively. Away from Charley's influence, however, drought stretched into a sixth month across parts of the South-Central States, particularly in parts of northern Texas and southern Oklahoma. Pockets of short-term dryness also began to develop as far north as Kansas. Frequent rains and moderate temperatures aided filling corn and soybeans across the Midwest, but unfavorably dry weather prevailed in parts of the Mid-Atlantic region for a second consecutive month. Locally heavy rainfall soaked portions of the northern Plains and upper Midwest, but hot, dry weather dominated the West.

Monthly temperatures ranged from 2 to 5 degrees F above normal in the northern Plains and Northwest, and were generally 1 to 4 degrees F above normal in the drought-stricken portions of the South Central States. Temperatures were within 2 degrees F of normal throughout the Midwest and Southeast, but as much as 5 degrees F above normal in California and the Southwest. Bonnie became a hurricane on the morning of August 22 and neared the North Carolina coast 4 days later. After stalling near Cape Fear, Bonnie drifted inland just northeast of Wilmington, NC on August 27. Sustained winds were 115 mph prior to landfall. After weakening to tropical-storm force, Bonnie re-emerged over the Atlantic near Kitty Hawk, NC, briefly regaining hurricane intensity (75 mph winds) and battering southeastern Virginia. Storm-total rainfall topped 10 inches in a small area near Bonnie's landfall, including 11.31 inches in Jacksonville, NC.

Tropical Storm Charley formed on August 21, reaching the Texas coast near Port Aransas the next morning. Sustained winds briefly reached 60 mph just prior to landfall. Heavy rainfall spread westward through southern Texas for the next several days. On August 23, nearly a year's worth of rain (17.03 inches, or 93 percent of their normal annual total) saturated Del Rio, TX, causing extensive flooding, en route to a monthly total of 20.93 inches. As a result, Del Rio's records for single-day (8.79 inches on June 13, 1935), August (6.10 inches in 1971), and monthly precipitation (15.79 inches in September 1964) were shattered. Ironically, Del Rio's rainfall during the first 8 month of 1998 was just 2.89 inches, or 27 percent of normal, and was accompanied by 69 days of 100-degree heat, breaking their 1951 record by 1 day.



Despite the flooding in southern Texas, Charley's rains eased long-term drought. Monthly totals of 7.78 inches (306 percent of normal) in San Antonio and 4.06 inches (123 percent) in Corpus Christi accounted for 42 and 37 percent of year-to-date rainfalls, respectively. Nevertheless, hot weather early in the month propelled San Antonio to a record-setting 36th day of triple-digit heat this year, eclipsing their 1948 standard by 3 days. Corpus Christi, TX posted a record-setting 41 consecutive days (July 5 - August 14) with highs at or above 95 degrees F. A northern Texas heat wave temporarily broke on August 4, ending 29-day streaks of 100-degree weather in Dallas-Ft. Worth and Waco. By month's end, however, the total number of days this year with highs at or above 100 degrees F reached 51 in Dallas-Ft. Worth and 58 in Waco, approaching 1980 records (69 and 63 days, respectively).

The summer (June-August) of 1998 was the hottest on record in Brownsville (87.0 degrees F), breaking their 1980 record. In Florida, Tampa also marked their hottest summer (84.2 degrees F), breaking a record that had stood since 1887. It was the second-hottest summer in locations such as Shreveport, LA (behind 1881) and Dallas-Ft. Worth (behind 1980). Between June 16 and August 31, a 77-day span, Dallas-Ft. Worth's highs averaged 100.0 degrees F, while their rainfall totaled 0.46 inches. In addition, their April-August rainfall totaled 5.84 inches (37 percent of normal), second only to a 3.42-inch total during the same period in 1934. In contrast, pockets of persistent wetness farther north left Burlington, VT with their wettest summer on record (24.77 inches, breaking an 1892 mark), and provided Omaha, NE with their second-wettest summer (21.33 inches; 2.77 inches below the 1993 standard). During August, however, dryness persisted or developed in a few areas of the East and lower Midwest. August rainfall was the lowest on record in Lexington, KY (0.29 inches, or 7 percent of normal), and at Virginia's Dulles Airport (0.45 inches; 11 percent). August featured about 300 daily-record highs nationwide, nearly half of which occurred across the West and Southeast during the final 10 days of the month. In California, August high-temperature records were tied or broken in Paso Robles (114 degrees F on August 3) and downtown Sacramento (111 degrees F on August 4). Sacramento's highs reached triple digits on 16 days during the month, breaking an August 1996 record. August average-temperature records were established at locations such as downtown Sacramento (80.7 degrees F) and Reno, NV (74.9 degrees F).

Drier-than-normal weather accompanied the heat throughout the West. In Montana, Butte experienced below-normal monthly precipitation (0.53 inches, or 40 percent of normal) for the first time this year. Several sites in the Northwest that typically collect more than 1 inch of rain during August, including Olympia, WA, Portland, OR, and Eugene, OR, received no measurable rainfall during the month. On the northern Plains, however, August-record rainfall (9.29 inches, or 540 percent of normal) soaked Bismarck, ND, 4.64 inches of which fell in a 24-hour period on August 21-22. Earlier in the month, more than 8 inches of rain pelted parts of southeastern Wisconsin on August 6-7. Late in the month, heat re-intensified across the West and the Southeast. On August 27-29, highs reached 100 degrees F in Jackson, MS for the first time on 3 consecutive days since 1990. On the 31st, maxima soared to 113 degrees F in Indio, CA and 100 degrees F in Augusta, GA.

General Crop Comments: Mild temperatures and ample rainfall early in the month promoted rapid corn and soybean development in many parts of the Corn Belt. Varying temperature and precipitation patterns limited insect populations and disease outbreaks. However, uneven growth and yellowing due to nitrogen deficiency, while limited to areas with excessive rainfall, became more evident as the month progressed. Flooding plagued low-lying fields along the lower Ohio River Valley and Missouri Bootheel during the first half of the month. Heat and excessive dryness stressed corn and soybeans in parts of the Great Lakes region for most of the month.

The winter wheat harvest was nearly complete, with only fields in the northern Great Plains and Pacific Northwest remaining unharvested as the month began. Spring wheat and barley harvest accelerated, as scattered early-month rains had little impact on the harvest pace. By mid-month, the spring wheat and barley crops were well over 50 percent harvested, nearly triple the normal pace in Minnesota and North Dakota. The rapid harvest pace continued through the end of the month, with many areas finishing 2 or 3 weeks early. The oat harvest was more than half complete as the month began, continued ahead of normal as the month progressed, and finished well before the end of the month in most areas of the Corn Belt.

Above-normal temperatures in California promoted crop development and improved conditions, but cotton and rice development continued to lag well behind normal. As the month ended, cotton bolls were just beginning to open compared to the normal pace of 36 percent.



Corn: Acreage harvested and to be harvested for grain is forecast at 73.8 million acres, unchanged from last month and virtually unchanged from 1997. The September 1 Corn Objective Yield data indicate a record level stalk count for the seven objective yield States (Illinois, Indiana, Iowa, Minnesota, Nebraska, Ohio, and Wisconsin). The September forecasted ears per acre are the highest on record, and if realized, would exceed the previous record final ears per acre set in 1997. Ear measurements from the sample plots indicate a length slightly greater than last year and the average. As of August 30, 65 percent of the acreage was reported dented in the 17 major States. This compares with 39 percent last year and 40 percent for the 5 year average. Corn rated in the good to excellent condition totaled 69 percent compared to 62 percent for a year ago.

In Iowa, forecasted stalk populations are at record levels and ear populations are equal to record levels when compared to final counts. Ear length is slightly above the average but equal to 1997. Seventy-one percent of the corn was dented as of August 30, compared to 39 percent in 1997 and the average of 34 percent. Corn condition was 69 percent good to excellent. Forecasted stalk and ear counts are at a record high level for Illinois when compared to final levels. Ear length is above both last year and average. Sixty-three percent of the corn was dented, compared to 50 percent last year and 47 percent for the average. Sixty-five percent of the corn was rated in good to excellent condition.

Nebraska and Ohio stalk and ear counts from objective yield data indicate record high levels. Ear length in both States is the same as 1997 but above average. Corn dented was well ahead of the average in both Nebraska and Ohio. Corn dented in Nebraska was 71 percent by August 30, compared to 38 percent for 1997 and the average of 39 percent. Ohio corn was 41 percent dented, compared to 16 percent for last year and the average of 31 percent. In Nebraska 85 percent of the corn crop was rated in good to excellent condition. In Ohio, the crop rated 70 percent in those two categories. In Minnesota, forecasted stalk and ear counts are at record levels. Ear length is above both last year and the average. The corn dented in Minnesota was at 74 percent, compared to 22 percent for last year and the average of 24 percent. The majority (75 percent) of corn in Minnesota was rated in good to excellent condition.

Forecasted stalk and ear counts in Indiana and Wisconsin are at record levels. Ear length is less than both last year and the average in Wisconsin. In Indiana, ear length is above both last year and the average. Fifty-eight percent of the corn in Indiana was dented, compared to 34 percent in 1997 and the average of 40 percent. In Wisconsin, 49 percent of the corn was dented compared, to 7 percent in 1997 and the average of 21 percent. The majority (63 percent) of corn in Indiana was rated in good to excellent condition. In Wisconsin 71 percent of the corn was rated in good to excellent condition.

Sorghum for Grain: Production is forecast at 529 million bushels, 770 thousand bushels above the August forecast but 19 percent below the 1997 total. Area harvested and to be harvested was unchanged from August at 7.84 million acres, down 17 percent from the previous year. The forecasted yield, at 67.5 bushels per acre, was up 0.1 bushels from last month but 2 bushels per acre below 1997. From the August report, Nebraska is the only State forecasting a higher yield, up 3 bushels to 98 bushels per acre. Arkansas and New Mexico yield forecasts are down 5 bushels at 62 and 60 bushels per acre, respectively. Mississippi, at 65 bushels per acre, is down 10 bushels from the previous forecast. All other States remained unchanged from the August forecast. As of the week ending September 6, the 12 major States reported 81 percent of the crop is coloring and 37 percent is mature. These are well ahead of the 5-year averages of 65 percent and 30 percent, respectively.

Barley: Barley production for 1998 is forecast at 372 million bushels, down slightly from both August 1998 and the 1997 final production. Yields are expected to average 61.3 bushels per acre, a decrease of 0.3 bushels from August but still 3.0 bushels higher than last year. Area harvested and to be harvested, at 6.08 million acres, remained unchanged from August but is 5 percent below the 6.43 million acres harvested in 1997. Yield remained unchanged from August in eight of the eleven September forecast States but declined in Idaho, South Dakota, and Utah. Favorable weather during August pushed harvest progress ahead of normal in most of the major producing States. As of August 30, 91 percent of the crop had been harvested, compared with 64 percent normally harvested at this time. Harvest was winding down in North Dakota, South Dakota, and Washington.

Durum Wheat: Grain area is unchanged from the last forecast at 3.58 million acres. Yield prospects improved in Minnesota and South Dakota. The North Dakota Durum crop developed ahead of the 5-year average throughout August; harvest was 56 percent complete on August 30. Average harvest progress is 25 percent. North Dakota's Durum objective yield survey head count forecast is well above average. The forecast head weight is improved from a month ago, but still lower than average. Other Spring Wheat: Harvested area for 1998 is unchanged from last month at 14.9 million acres, down 20 percent from last year. As of August 30, harvest was progressing well ahead of average in all major producing states.



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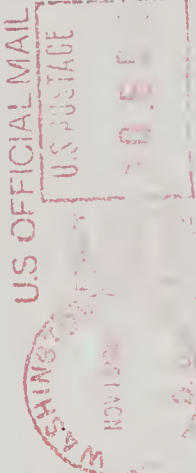
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# Grain and Feed Weekly Summary and Statistics



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NOVEMBER 13, 1998

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HIGHLIGHTS:

Sharply higher grain and soybean bids this week due to support from USDA reports, fund buying on the Board, and good export sales over the past couple of weeks. Wheat 8 to 14 cents higher with Minneapolis up to 30 cents higher. Corn 8 to 15 cents higher. Sorghum 10 to 22 cents higher. Soybeans 22 to 27 cents higher. Export wheat sales were fairly good this week but weekly export inspection figures jumped substantially. The Russian aid package offered strength. Late in the week bids were not as strong as earlier week's trading but the firm undertone continued. Traders have been cautious late as they wait for action to be taken on the Russian package. Corn bids were supported by good export sales the past several weeks. Heavy fund buying was noted this week on the Board. Farmer selling has been light and storage space tight. USDA bumped corn production to 9.84 billion bushels, up 1 percent from last month and 5 percent above a year ago. Sharp gains in soybean bids were also due to USDA's increase in production estimates. A record high 2.76 billion bushels was forecast, up 2 percent above last year's record of 2.70 billion bushels. The aid package to Russia will include bean and bean meal.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 10 to 14 cents higher at 3.35 1/2-3.58 1/2 per bushel. Kansas City US No 2 Soft Red Winter 8 cents higher at 2.86 1/2-3.11 1/2 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 9 cents higher at 2.46 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 30 1/2 cents higher at 4.24 1/2 per bushel. Portland US 1 soft white 10 to 11 cents higher at 3.19-3.21 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.40-2.45 per bushel. US No 2 truck Yellow Corn 10 to 13 cents higher at 2.17 per bushel. Omaha US No 2 truck Yellow Corn 10 to 11 cents higher at 2.00 per bushel. Chicago US No 2 Yellow Corn 8 1/4 cents higher at 2.10 1/2-2.24 1/2 per bushel. Toledo US No 2 Yellow Corn 15 1/4 to 18 1/4 cents higher at 1.98 1/2-2.06 1/2 per bushel. Minneapolis US No 2 Yellow Corn 13 1/4 cents higher at 2.02 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis had no quote this week. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export 15 cents higher to steady at 3.95-4.10.

SORGHUM:

US No 2 yellow truck, Kansas City 20 to 22 cents higher at 3.51-3.56 per cwt. Texas High Plains US No 2 yellow sorghum 10 to 15 cents higher at 3.55-3.75 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 23 1/2 to 27 1/2 cents higher at 5.80-5.91 per bushel. Kansas City US No 2 yellow truck soybean 26 cents higher at 5.76 per bushel. Minneapolis Yellow truck Soybeans 22 1/2 cents higher at 5.58 per bushel. Decatur 44 percent 11.50 higher at 146.00-147.00 per ton; 48 percent soybean meal, 11.50 to 10.50 higher at 148.00-155.00 per ton. Decatur crude soybean oil 15 to 25 cents lower at 24.82-25.27 per pound. Sunflower Crude Oil had no quote.



## FUTURES SETTLEMENT CLOSE

| <div>NOVEMBER 11, 1998</div> <div>DOLLARS PER BUSHEL</div> |                          |          |          |          |                   |
|--|--------------------------|----------|----------|----------|-------------------|
|  |                          |          |          |          | NOVEMBER 12, 1997 |
| WHEAT  | DEC                      | MAR      | MAY      | JUL      | DEC               |
| CHICAGO  | 2.92 1/2                 | 3.09 3/4 | 3.17 3/4 | 3.26 3/4 | 3.48 1/4          |
| KANSAS CITY  | 3.26 1/4                 | 3.37 3/4 | 3.44     | 3.49 1/2 | 3.60              |
| MINNEAPOLIS N. SPRING                                      | 3.70                     | 3.72 1/4 | 3.74 1/2 | 3.78 1/2 | 3.96 3/4          |
| CORN   |                          |          |          |          |                   |
| CHICAGO  | 2.25 1/4                 | 2.36     | 2.42 3/4 | 2.47 3/4 | 2.75              |
| SOYBEANS   | NOV                      | JAN      | MAR      | MAY      | NOV               |
| CHICAGO  | 5.79 3/4                 | 5.86 1/2 | 5.95 1/4 | 6.02 1/4 | 7.35 1/2          |
| SOYBEAN OIL  | DEC                      | JAN      | MAR      |          | DEC               |
| CHICAGO  | CENTS PER POUND<br>24.73 | 24.76    | 24.79    | --       | 25.98             |
| SOYBEAN MEAL   |                          |          |          |          |                   |
| CHICAGO  | 150.80                   | 152.90   | 156.70   | --       | 240.00            |

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

|   | THIS WEEK<br>11/12/98 | LAST WEEK<br>11/05/98 | YEAR AGO<br>11/13/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)         |                       |                       |                      |
| BIDS AT CENTRAL ILLINOIS  | 25.05                 | 25.25                 | 26.73                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                                | 11.39                 | 11.39                 | 11.06                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 2.85                  | 2.88                  | 2.96                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)             |                       |                       |                      |
| BID AT CENTRAL ILLINOIS, BULK   | 151.50                | 135.00                | 245.00               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                               | 44.11                 | 44.11                 | 44.20                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 3.34                  | 2.98                  | 5.41                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)              | 6.19                  | 5.85                  | 8.37                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)                          |                       |                       |                      |
| TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS             | 5.86                  | 5.60                  | 7.38                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS) | 0.33                  | 0.25                  | 0.99                 |

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR JULY 1998 AND NOVEMBER 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>06-Nov-98</b>  | <b>09-Nov-98</b>  | <b>10-Nov-98</b>  | <b>11-Nov-98</b>  | <b>12-Nov-98</b>  | <b>13-Nov-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                   |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.24 3/4-3.51 3/4 | 3.26 1/2-3.53 1/2 | 3.35 1/4-3.56 1/4 | 3.35 1/4-3.56 1/4 | 3.35 1/2-3.58 1/2 | 3.69 1/2-3.95 1/2 |
| #1 HRW 13% PROT.                            | 3.74 3/4-3.93 3/4 | 3.76 1/2-3.95 1/2 | 3.79 1/4-3.98 1/4 | 3.81 1/4-4.01 1/4 | 3.83 1/2-4.03 1/2 | 3.96 1/2-4.12 1/2 |
| #2 SRW                                      | 2.81 3/4-3.06 3/4 | 2.83 1/2-3.08 1/2 | 2.86 1/4-3.11 1/4 | 2.86 1/4-3.11 1/4 | 2.86 1/2-3.11 1/2 | 3.26 1/2-3.66 1/2 |
| HOUSTON (T) **NEW CROP**                    |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.45 3/4-3.54 3/4 | 3.48 1/2-3.56 1/2 | 3.51 1/4-3.59 1/4 | N/Q               | 3.55 1/2-3.63 1/2 | 3.99 1/2-4.04 1/2 |
| OMAHA (T)                                   |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.32              | 3.33              | 3.36              | N/Q               | 3.41              | 3.45              |
| **CHICAGO (R&T)                             |                   |                   |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.55-2.60         | 2.58-2.63         | 2.58-2.63         | 2.57 1/2-2.62 1/2 | 2.57 1/4-2.62 1/4 | 3.36 1/2-3.41 1/2 |
| *TOLEDO (T)                                 |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 3.25 1/2-3.27 1/2 |
| #2 SW                                       | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 3.13 1/2-3.17 1/2 |
| ST. LOUIS (T)                               |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | 2.40              | 2.43              | 2.47              | 2.46              | 2.46              | 3.53-3.54         |
| MINNEAPOLIS (R)                             |                   |                   |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | N/Q               | 3.96 1/2          | 4.00              | 4.00              | N/Q               | 4.24 1/2          |
| #1 DNS 14% PROT.                            | 3.98 1/4-4.13 1/4 | 4.01 1/2-4.16 1/2 | 4.15-4.30         | 4.15-4.30         | 4.24 1/2-4.27 1/2 | 4.26 1/2-4.34 1/2 |
| #1 DNS 15% PROT.                            | 4.33 1/4-4.48 1/4 | 4.41 1/2-4.51 1/2 | 4.35-4.40         | 4.40-4.50         | 4.42 1/2-4.50 1/2 | 4.34 1/2-4.44 1/2 |
| #1 HAD (MILLING)                            | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| PORTLAND (R&T)                              |                   |                   |                   |                   |                   |                   |
| #1 SWW                                      | 3.10-3.13         | 3.12-3.14         | 3.14-3.18         | 3.18-3.20         | 3.19-3.21         | 3.82-3.83         |
| #1 HRW ORD. PROT.                           | 3.62-3.65         | 3.64-3.67         | 3.65-3.69         | 3.69-3.71         | 3.68-3.74         | 4.17              |
| #1 DNS 14% PROT.                            | 4.11-4.12         | 4.43-4.45         | 4.45-4.48         | 4.48-4.49         | 4.51-4.53         | 4.69-4.70         |
| <b>BARLEY</b>                               |                   |                   |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.00              |
| PORTLAND #2 (R & T)                         | 1.87-1.97         | 1.87-1.97         | 1.87-1.97         | 1.82-1.97         | 1.90-1.97         | 2.64-2.69         |
| <b>SOYBEAN MEAL</b>                         |                   |                   |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                   |                   |                   |                   |                   |
| 44% PROT.                                   | 136.00-137.50     | 137.50-139.00     | 141.50-143.00     | 144.00-145.00     | 146.00-147.00     | 226.00-237.00     |
| 48% PROT.                                   | 136.00-145.50     | 137.50-147.00     | 143.50-151.00     | 146.00-153.00     | 148.00-159.00     | 241.00-249.00     |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



**DAILY CASH GRAIN BIDS**  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| GRAINS, MARKETS,<br>GRADE AND CLASS | 06-Nov-98         | 09-Nov-98         | 10-Nov-98         | 11-Nov-98         | 12-Nov-98         | 13-Nov-97         |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                         |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 2.06-2.07         | 2.06-2.07         | 2.11-2.12         | 2.15-2.17         | 2.17              | 2.57              |
| OMAHA #2 Y (T)                      | 1.90              | 1.90              | 1.95              | N/Q               | 2.00              | 2.50-2.53         |
| **CHICAGO (R & T)                   |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                      | 2.01 3/4-2.15 3/4 | 2.09-2.23         | 2.16 1/4-2.28 1/4 | 2.19 1/4-2.31 1/4 | 2.15 1/2-2.30 1/2 | 2.60 1/4-2.83 1/4 |
| #2 Y (15 DAYS)                      | 2.01 3/4-2.15 3/4 | 2.00-2.16         | 2.05 1/4-2.21 1/4 | 2.11 1/4-2.25 1/4 | 2.10 1/2-2.24 1/2 | 2.58 1/4-2.81 1/4 |
| *TOLEDO #2 Y (T)                    | 1.79 3/4-1.91 3/4 | 1.85-1.92         | 1.91 1/4-2.00 1/4 | 1.99 1/4-2.07 1/4 | 1.98 1/2-2.06 1/2 | 2.51 1/4-2.54 1/4 |
| ST. LOUIS #2 Y (T)                  | 2.23              | 2.24              | 2.31              | 2.37              | 2.38              | 2.82-2.83         |
| *MINN. #2 Y (R & T)                 | 1.93 3/4          | 1.94              | 1.99 1/4          | 2.02 1/4          | 2.02 1/2          | 2.52 1/4          |
| MEMPHIS #2 (T)                      | 2.16-2.20         | 2.21-2.23         | 2.26-2.28         | N/Q               | 2.35-2.37         | 2.75-2.82         |
| <b>SORGHUM</b>                      |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 3.33              | 3.34              | 3.43              | 3.49-3.52         | 3.51-3.56         | 4.25              |
| ***TEXAS HIGH PL #2 (R)***          | 4.05-4.20         | 4.05-4.15         | 4.14-4.21         | N/Q               | 4.15-4.25         | 4.79-4.88         |
| ST. LOUIS #2                        | 3.55-3.61         | 3.52-3.66         | 3.64-3.77         | 3.70-3.84         | 3.73-3.86         | N/Q               |
| <b>SOYBEANS</b>                     |                   |                   |                   |                   |                   |                   |
| **CHICAGO (R & T)                   |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                      | 5.36 1/4-5.52 1/4 | 5.54 1/2-5.60 1/2 | 5.61 1/2-5.67 1/2 | 5.67 1/2-5.73 1/2 | 5.69-5.75         | 7.25 1/4-7.30 1/4 |
| #1 Y (15 DAYS)                      | 5.36 1/4-5.50 1/4 | 5.38 1/2-5.52 1/2 | 5.45 1/2-5.59 1/2 | 5.56 1/2-5.65 1/2 | 5.63-5.67         | 7.25 1/4-7.30 1/4 |
| *TOLEDO #1 Y (T)                    | 5.39 1/4-5.47 1/4 | 5.42 1/2-5.49 1/2 | 5.43 1/2-5.58 1/2 | 5.59 1/2-5.67 1/2 | 5.61-5.69         | 7.13 1/4-7.15 1/4 |
| MINN. #1 Y (R & T)                  | 5.43 1/4          | 5.43 1/2          | 5.50 1/2          | 5.56 1/2          | 5.58              | 7.11 1/4          |
| ILL. PROC. #1 Y (T)                 | 5.60 1/4-5.71 1/4 | 5.62 1/2-5.76 1/2 | 5.72 1/2-5.85 1/2 | 5.78 1/2-5.91 1/2 | 5.80-5.91         | 7.32 1/4-7.44 1/2 |
| OMAHA                               | 5.35-5.39         | 5.31-5.41         | 5.47-5.48         | N/Q               | 5.51-5.58         | 6.99-7.02         |
| MEMPHIS #1 Y (T)                    | 5.71-5.77         | 5.76-5.80         | 5.83-5.87         | N/Q               | 5.93-5.96         | 7.40-7.45         |
| KANSAS CITY #1 Y (T)                | 5.59              | 5.62              | 5.66-5.69         | 5.75              | 5.76              | 7.18              |
| ST. LOUIS #1 Y (T)                  | 5.72              | 5.75              | 5.84              | 5.92              | 5.93              | 7.41-7.42         |

**SEASONAL - DAILY CASH GRAIN BIDS**

| GRAINS, MARKETS,<br>GRADE AND CLASS | **BIDS TO ARRIVE | RAIL (R) | TRUCK (T) |
|-------------------------------------|------------------|----------|-----------|
| <b>RYE</b>                          |                  |          |           |
| MINNEAPOLIS (R) #2                  | N/Q              | N/Q      | N/Q       |
| <b>OATS</b>                         |                  |          |           |
| *TOLEDO #2 W (T)                    | N/Q              | N/Q      | N/Q       |
| MINNEAPOLIS #2 (R)                  | N/Q              | N/Q      | N/Q       |
| <b>BARLEY</b>                       |                  |          |           |
| MINN #3 O/B MALTING                 | N/Q              | N/Q      | N/Q       |
| 70% O/B PLUMP (R)                   |                  |          |           |

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

TRUCK (T)



-6-  
**CASH GRAIN BIDS**  
**MONTHLY AVERAGE**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.**

| GRAINS AND<br>MARKETS | GRADE AND CLASS                             | OCT<br>1998 | SEP<br>1998 | OCT<br>1997 |
|-----------------------|---|-------------|-------------|-------------|
| <b>WHEAT</b>          |   |             |             |             |
| KANSAS CITY.....R     | NO.1 HARD WINTER (ORD. PROT.)               | 3.30        | 2.81        | 3.88        |
| KANSAS CITY.....R     | NO.1 HARD WINTER (13% PROT.)                | 3.67        | 3.17        | 4.09        |
| KANSAS CITY.....R     | NO.2 SOFT RED WINTER                        | 2.87        | 2.50        | 3.57        |
| HOUSTON.....T         | NO.1 HARD WINTER (ORD. PROT.)               | 3.44        | 2.04        | 4.13        |
| OMAHA.....T           | NO.1 HARD WINTER (ORD. PROT.)               | 3.03        | 2.60        | 3.63        |
| **CHICAGO.....R-T     | NO.2 SFT RED WNTR (30 DYS)TERM.             | 2.56        | 2.32        | 3.51        |
| *TOLEDO.....T         | NO.2 SOFT RED WINTER                        | N/Q         | 2.24        | 3.41        |
| *TOLEDO.....T         | NO.2 SOFT WHITE                             | N/Q         | 2.12        | 3.31        |
| ST. LOUIS.....T       | NO.2 SOFT RED WINTER                        | 2.23        | 2.12        | 3.58        |
| *MINNEAPOLIS.....R    | NO.1 DARK NO. SPRING (13% PROT)             | 3.87        | 3.39        | 4.32        |
| *MINNEAPOLIS.....R    | NO.1 DARK NO. SPRING (14% PROT)             | 4.03        | 3.53        | 4.35        |
| *MINNEAPOLIS.....R    | NO.1 DARK NO. SPRING (15% PROT)             | 4.32        | 3.92        | 4.50        |
| *MINNEAPOLIS.....R    | NO.1 HARD AMBER DURUM (MILLING)             | 4.04        | 3.78        | 6.52        |
| PORTLAND.....R-T      | NO.1 SOFT WHITE                             | 3.15        | 2.69        | 3.98        |
| PORTLAND.....R-T      | NO.1 HARD WINTER (ORD. PROT.)               | 3.56        | 3.06        | 4.19        |
| PORTLAND.....R-T      | NO.1 DARK NO. SPRING (14% PROT)             | 4.37        | 3.91        | 4.74        |
| <b>RYE</b>            |   |             |             |             |
| MINNEAPOLIS.....R     | NO.2  | N/Q         | N/Q         | 3.70        |
| <b>CORN</b>           |   |             |             |             |
| KANSAS CITY.....R     | NO.2 WHITE                                  | 2.36        | 2.28        | 3.06        |
| KANSAS CITY.....T     | NO.2 YELLOW                                 | 1.93        | 1.78        | 2.65        |
| OMAHA.....T           | NO.2 YELLOW                                 | 1.82        | 1.68        | 2.51        |
| CHICAGO.....R-T       | NO.2 YELLOW (30 DAYS)                       | 2.00        | 1.84        | 2.76        |
| CHICAGO.....R-T       | NO.2 YELLOW (15 DAYS)                       | 2.00        | 1.82        | 2.79        |
| *TOLEDO.....T         | NO.2 YELLOW                                 | 1.89        | 1.82        | 2.71        |
| ST. LOUIS.....T       | NO.2 YELLOW                                 | 2.05        | 1.87        | 2.80        |
| *MINNEAPOLIS.....R-T  | NO.2 YELLOW                                 | 1.79        | 1.71        | 2.58        |
| MEMPHIS.....T         | NO.2 YELLOW                                 | 2.04        | 1.80        | 2.81        |
| <b>OATS</b>           |   |             |             |             |
| *TOLEDO.....T         | NO.2 WHITE                                  | N/Q         | N/Q         | 1.77        |
| MINNEAPOLIS.....R     | NO.2 HEAVY                                  | 1.29        | 1.30        | 1.75        |
| <b>BARLEY</b>         |   |             |             |             |
| MINNEAPOLIS.....T     | NO.3 OR BETTER MALTING,<br>65% BETTER PLUMP | N/Q         | N/Q         | 2.74        |
| DULUTH.....R          | NO.2 OR BETTER FEED                         | N/Q         | N/Q         | 2.05        |
| PORTLAND.....R-T      | NO.2  | 1.85        | 1.61        | 2.75        |
| <b>SORGHUM</b>        |   |             |             |             |
| KANSAS CITY.....T     | NO.2 YELLOW                                 | 3.17        | 2.98        | 4.36        |
| STH PANHANDLE.....T   | NO.2 YELLOW                                 | 4.01        | 3.83        | 4.91        |
| ST. LOUIS.....        | NO.2 YELLOW                                 | 3.18        | 3.06        | N/A         |
| <b>SOYBEANS</b>       |   |             |             |             |
| **CHICAGO.....R-T     | NO.1 YELLOW (30 DAYS)                       | 5.26        | 5.01        | 6.75        |
| **CHICAGO.....R-T     | NO.1 YELLOW (15 DAYS)                       | 5.21        | 5.08        | 6.73        |
| *TOLEDO.....T         | NO.1 YELLOW                                 | 5.20        | 5.13        | 6.68        |
| *MINNEAPOLIS.....R-T  | NO.1 YELLOW                                 | 5.04        | 5.09        | 6.62        |
| ILL. PROCESSOR.....T  | NO.1 YELLOW                                 | 5.36        | 5.33        | 6.84        |
| MEMPHIS.....T         | NO.1 YELLOW                                 | 5.39        | 5.35        | 6.91        |
| KANSAS CITY.....T     | NO.1 YELLOW                                 | 5.29        | 5.40        | 6.74        |
| OMAHA.....T           | NO.1 YELLOW                                 | 5.09        | 4.92        | 6.45        |
| ST. LOUIS.....T       | NO.1 YELLOW                                 | 5.31        | 5.29        | 7.00        |

**BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK**  
**\*BIDS TO ARRIVE WITHIN 30 DAYS. - \*\*BIDS TO ARRIVE**



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 12, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                     | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|--------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>    |                   |                      |                       |                 |                 |                 |
| KENTUCKY                 |                   |                      |                       |                 |                 |                 |
| LOUISVILLE               | 2.23              | --                   | 5.77                  | --              | 2.52            | --              |
| OHIO VALLEY              | 2.30              | 3.75                 | 5.89-5.90             | --              | 2.42-2.73       | --              |
| CENT. BLUEGRASS          | 2.05-2.22         | --                   | 5.52-5.65             | --              | 2.33            | --              |
| <b>TENNESSEE</b>         |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.80-2.22         | --                   | 5.56-5.83             | --              | --              | --              |
| MIDDLE                   | 2.19-2.45         | --                   | 5.66-5.85             | --              | --              | --              |
| <b>SOUTH CAROLINA</b>    |                   |                      |                       |                 |                 |                 |
| ANDERSON                 | --                | --                   | 5.65                  | --              | 2.52            | --              |
| LYNCHBURG                | 2.13              | --                   | 5.58                  | --              | 2.38            | --              |
| ORANGEBURG               | --                | --                   | 5.51                  | --              | 2.36            | --              |
| <b>VIRGINIA</b>          |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                  | 2.32              | 3.40                 | 5.63                  | --              | 2.47            | 1.30            |
| NORFOLK                  | --                | --                   | 5.68                  | --              | 2.65            | --              |
| <b>MIDWESTERN STATES</b> |                   |                      |                       |                 |                 |                 |
| IOWA                     |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.80-1.92         | --                   | 5.37-5.50             | --              | --              | --              |
| CENTRAL                  | 1.86-2.02         | --                   | 5.39-5.55             | --              | --              | --              |
| EASTERN                  | 1.87-2.12         | --                   | 5.35-5.65             | --              | --              | --              |
| <b>ILLINOIS</b>          |                   |                      |                       |                 |                 |                 |
| NORTHERN                 | 2.01-2.06         | --                   | 5.49-5.63             | --              | --              | --              |
| CENTRAL                  | 2.09-2.20         | --                   | 5.60-5.76             | --              | --              | --              |
| SOUTHERN                 | 2.14-2.23         | 3.34-3.70            | 5.67-5.81             | --              | --              | --              |
| <b>MISSOURI</b>          |                   |                      |                       |                 |                 |                 |
| CENTRAL                  | 1.83-2.02         | 2.63-3.22            | 5.38-5.56             | --              | 2.28-2.56       | --              |
| NORTHEAST                | 2.07-2.20         | 3.36-3.65            | 5.61-5.75             | --              | 2.37-2.59       | --              |
| SOUTHEAST                | 2.13-2.36         | 3.66-4.04            | 5.73-5.93             | --              | 2.48-2.60       | --              |
| <b>CENTRAL PLAINS</b>    |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| COLORADO                 |                   |                      |                       |                 |                 |                 |
| DENVER                   | 2.12              | --                   | --                    | 2.92-2.97       | --              | 1.56            |
| EASTERN                  | 1.79-2.07         | 3.08-3.12            | --                    | 2.67-2.92       | --              | --              |
| <b>KANSAS</b>            |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.83-2.12         | 2.77-3.21            | 5.28-5.31             | 2.74-2.92       | --              | --              |
| KANSAS CITY              | 2.17              | 3.51-3.56            | 5.76                  | 3.17-3.19       | 2.92            | --              |
| <b>NEBRASKA</b>          |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND             | 1.96              | 3.25                 | 5.31                  | 2.64            | --              | --              |
| BEATRICE                 | 1.89              | 3.14                 | 5.32                  | 2.84            | --              | --              |
| COLUMBUS                 | 1.93              | 3.06                 | 5.38                  | 2.85            | --              | --              |
| <b>SOUTH DAKOTA</b>      |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN                | 1.65              | --                   | 5.17                  | 2.90            | --              | 1.09            |
| MITCHELL                 | 1.68              | --                   | 5.17                  | 2.86            | --              | 1.07            |
| VERMILLION               | 1.71              | --                   | 5.23                  | --              | --              | --              |
| <b>SOUTHWEST</b>         |                   |                      |                       |                 |                 |                 |
| ARKANSAS                 |                   |                      |                       |                 |                 |                 |
| EUDORA                   | --                | --                   | 5.63                  | --              | --              | --              |
| AUBREY                   | --                | --                   | 5.76                  | --              | --              | --              |
| OSCEOLA                  | --                | --                   | 5.91                  | --              | --              | --              |
| <b>OKLAHOMA</b>          |                   |                      |                       |                 |                 |                 |
| BEAVER                   | --                | 3.35                 | --                    | 2.85            | --              | --              |
| AFTON                    | 2.00              | 3.07                 | 5.41                  | 2.90            | --              | --              |
| LAWTON                   | --                | --                   | --                    | 2.91            | --              | --              |
| <b>TEXAS</b>             |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER           | 2.21-2.30         | 3.35-3.38            | --                    | 2.78-2.86       | --              | --              |
| PLAINVIEW TRIANGLE       | 2.32-2.40         | 3.60-3.69            | 5.05-5.08             | 2.83-2.92       | --              | --              |
| <b>BARGE TERMINALS</b>   |                   |                      |                       |                 |                 |                 |
| MISSISSIPPI R.           |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA            | 2.04-2.23         | --                   | 5.51-5.88             | --              | --              | --              |
| NORTHERN IOWA            | 2.13-2.35         | --                   | 5.67-5.94             | --              | --              | --              |
| SOUTHERN IOWA            | 2.18-2.36         | --                   | 5.72-5.95             | --              | --              | --              |
| <b>ILLINOIS RIVER</b>    |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA            | 2.18-2.21         | --                   | 5.69-5.73             | --              | 2.60-2.61       | --              |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS**

| GRAINS: GRADE &<br>CLASS AND AREA | 06-Nov-98         | 09-Nov-98         | 10-Nov-98         | 11-Nov-98 | 12-Nov-98         | 13-Nov-97         | 1998 AVERAGES |      |
|-----------------------------------|-------------------|-------------------|-------------------|-----------|-------------------|-------------------|---------------|------|
|                                   |                   |                   |                   |           |                   |                   | OCT           | SEP  |
| WHEAT                             |                   |                   |                   |           |                   |                   |               |      |
| DULUTH                            |                   |                   |                   |           |                   |                   |               |      |
| NO.2 DNS.14% PROT.                | 3.98 1/4-4.13 1/4 | 4.01 1/2-4.16 1/2 | 4.15-4.30         | 4.15-4.30 | 4.24 1/2-4.27 1/2 | 4.26 1/2-4.34 1/2 | 4.03          | 3.53 |
| EAST COAST                        |                   |                   |                   |           |                   |                   |               |      |
| NO. 2 SRW (NCC)                   | 3.09              | 3.11              | 3.12              | N/Q       | 3.12              | N/Q               | 3.11          | N/Q  |
| NO. 2 SRW (CASH)                  | 2.88              | 2.91              | 2.91              | N/Q       | 2.90              | N/Q               | 2.70          | 2.40 |
| GULF (Baton Rouge)                |                   |                   |                   |           |                   |                   |               |      |
| NO.2 SRW B                        | 3.01-3.03         | 3.03-3.05         | 3.03-3.08         | N/Q       | 3.01 1/4-3.02 1/4 | 3.72 1/2-3.74 1/2 | 2.99          | 2.61 |
| GULF (Texas)                      |                   |                   |                   |           |                   |                   |               |      |
| NO.1 HRW ORD, PROT.               | 3.45 3/4-3.54 3/4 | 3.48 1/2-3.56 1/2 | 3.51 1/4-3.59 1/4 | N/Q       | 3.55 1/2-3.63 1/2 | 4.01 1/2          | 3.44          | 2.04 |
| PACIFIC NORTHWEST                 |                   |                   |                   |           |                   |                   |               |      |
| NO.2 HRW ORD, PROT.               | 3.67              | 3.71              | 3.72              | 3.77      | 3.77              | 4.26              | 3.63          | 3.21 |
| NO.2 DNS 14% PROT.                | 4.43              | 4.47              | 4.50              | 4.53      | 4.54              | 4.84              | 4.42          | 4.06 |
| NO.2 OR BETTER SW                 | 3.16              | 3.18              | 3.21              | 3.26      | 3.26              | 4.00              | 3.17          | 2.80 |
| CORN, NO. 2 YELLOW                |                   |                   |                   |           |                   |                   |               |      |
| GULF (B) LOUISIANA                | 2.41 3/4-2.42 3/4 | 2.42-2.44         | 2.49 1/4-2.51 1/4 | N/Q       | 2.54 1/2-2.58     | 2.95 3/4-2.97 1/4 | 2.43          | 2.18 |
| PACIFIC NORTHWEST**               | 2.56              | 2.55 3/4          | 2.57              | 2.62 1/4  | 2.65              | 3.29 1/4          | 2.53          | 2.35 |
| SORGHUM, NO.2 YELLOW              |                   |                   |                   |           |                   |                   |               |      |
| GULF (Baton Rouge) B              | 4.23-4.32         | 4.23-4.29         | 4.33-4.42         | N/Q       | 4.44-4.49         | 5.18-5.24         | 4.14          | 3.78 |
| GULF (Texas) R                    | 4.05-4.08         | 4.05-4.08         | 4.15-4.17         | N/Q       | 4.19-4.27         | 4.99              | 4.00          | 3.84 |
| SOYBEANS, NO.1 YELLOW             |                   |                   |                   |           |                   |                   |               |      |
| EAST COAST (NCC)                  | 6.15              | 6.16              | 6.20              | N/Q       | 6.26              | N/Q               | 6.11          | 5.35 |
| EAST COAST (CASH)                 | 5.78              | 5.81              | 5.88              | N/Q       | 5.93              | N/Q               | 5.61          | 5.45 |
| GULF B                            | 5.93 1/4-5.98 1/4 | 5.96 1/2-5.99 1/2 | 6.04 1/2-6.05 1/2 | N/Q       | 6.12-6.14         | 7.59 1/4-7.62 1/4 | 5.73          | 5.64 |
| BARLEY NO.2                       |                   |                   |                   |           |                   |                   |               |      |
| DULUTH                            | N/Q               | N/Q               | N/Q               | N/Q       | N/Q               | 2.00              | N/Q           | N/Q  |
| EAST COAST                        | N/Q               | N/Q               | N/Q               | N/Q       | N/Q               | N/Q               | N/Q           | 1.25 |
| PACIFIC NORTHWEST                 | 2.09              | 2.09              | 2.09              | 2.09      | 2.09              | 2.80 3/4          | 1.99          | 1.75 |

\*\* NO. 3 YELLOW

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT



-9-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | 11/05/98 | Week Ending<br>10/29/98 | 11/06/97 | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|----------|-------------------------|----------|-----------------------------------|------------------------------------|
| Wheat     | 27,935   | 13,961                  | 17,684   | 464,775                           | 521,714                            |
| Rye       | 0        | 0                       | 0        | 0                                 | 0                                  |
| Oats      | 0        | 0                       | 0        | 122                               | 11                                 |
| Barley    | 646      | 197                     | 2,530    | 15,208                            | 55,073                             |
| Flaxseed  | 0        | 0                       | 0        | 349                               | 0                                  |
| Corn      | 33,268   | 32,794                  | 26,660   | 300,311                           | 276,102                            |
| Sorghum   | 3,092    | 1,484                   | 2,111    | 18,596                            | 30,992                             |
| Soybeans  | 38,202   | 37,572                  | 46,763   | 196,902                           | 262,263                            |
| Sunflower | 0        | 1,360                   | 0        | 1,360                             | 0                                  |
| Total     | 103,143  | 87,368                  | 95,748   | 997,623                           | 1,146,155                          |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Nov 05, 1998  
- 1,000 Bushels -

|                |       |            |        |
|----------------|-------|------------|--------|
| Chicago        |       |            |        |
| Canada         | 896   |            |        |
| Duluth-sup     |       |            |        |
| Canada         | 1,799 | Portugal   | 649    |
| Toledo         |       |            |        |
| Canada         | 1,750 |            |        |
| S. Atlantic    |       |            |        |
| Thailand       | 1,928 |            |        |
| Mississippi R. |       |            |        |
| China Main     | 7,563 | China T    | 1,852  |
| Costa Rica     | 418   | Germany    | 2,181  |
| Japan          | 4,869 | Korea Rep  | 1,993  |
| Malaysia       | 1,736 | Mexico     | 808    |
| Spain          | 3,398 | Un Kingdom | 1,457  |
| East Gulf      |       |            |        |
| Spain          | 2,043 |            |        |
| Puget Sound    |       |            |        |
| Indonesia      | 1,812 |            |        |
| Interior       |       |            |        |
| Mexico         | 1,050 |            |        |
| Total          |       |            | 38,202 |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Nov 05, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                    |               |       |        |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Seaway                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Lakes                   |                    |                    |                    |               |       |        |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Duluth-sup              | 588                | 0                  | 0                  | 0             | 150   | 738    |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 588                | 0                  | 0                  | 0             | 150   | 738    |
| Atlantic                |                    |                    |                    |               |       |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Gulf                    |                    |                    |                    |               |       |        |
| Mississippi R.          | 1,320              | 1,105              | 1,474              | 0             | 0     | 3,899  |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. Texas                | 0                  | 7,195              | 0                  | 0             | 0     | 7,195  |
| S. Texas                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 1,320              | 8,300              | 1,474              | 0             | 0     | 11,094 |
| Pacific                 |                    |                    |                    |               |       |        |
| Columbia R.             | 2,744              | 923                | 0                  | 11,215        | 0     | 14,882 |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| California              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 2,744              | 923                | 0                  | 11,215        | 0     | 14,882 |
| Interior                |                    |                    |                    |               |       |        |
| Interior                | 0                  | 238                | 78                 | 0             | 0     | 316    |
| Subtotal                | 0                  | 238                | 78                 | 0             | 0     | 316    |
| Total                   | 4,652              | 9,461              | 1,552              | 11,215        | 150   | 27,030 |
| Shipments<br>To Canada* | 905                | 0                  | 0                  | 0             | 0     | 905    |

\*Not Included in Total Inspection for Exports  
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr  
Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were  
Classified as White Wheat.  
Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Nov 05, 1998  
- 1,000 Bushels -

| Region/country | Wheat  | Yllw<br>Corn | Wht<br>Corn | Brly | Srghm | Sybns  | Total   |
|----------------|--------|--------------|-------------|------|-------|--------|---------|
| St Lawr Swy    |        |              |             |      |       |        |         |
| Belgium        | 0      | 0            | 0           | 0    | 0     | 1,078  | 1,078   |
| Korea Rep      | 0      | 1,775        | 0           | 0    | 0     | 0      | 1,775   |
| Netherlands    | 0      | 0            | 0           | 0    | 0     | 3,970  | 3,970   |
| Subtotal       | 0      | 1,775        | 0           | 0    | 0     | 5,048  | 6,823   |
| Lakes          |        |              |             |      |       |        |         |
| Dominicn Rep   | 588    | 0            | 0           | 0    | 0     | 0      | 588     |
| Egypt          | 0      | 1,419        | 0           | 0    | 0     | 0      | 1,419   |
| Ireland        | 0      | 0            | 0           | 646  | 0     | 0      | 646     |
| Italy          | 150    | 0            | 0           | 0    | 0     | 0      | 150     |
| Portugal       | 0      | 0            | 0           | 0    | 0     | 649    | 649     |
| Tunisia        | 0      | 595          | 0           | 0    | 0     | 0      | 595     |
| Subtotal       | 738    | 2,014        | 0           | 646  | 0     | 649    | 4,047   |
| Atlantic       |        |              |             |      |       |        |         |
| Thailand       | 0      | 0            | 0           | 0    | 0     | 1,928  | 1,928   |
| Subtotal       | 0      | 0            | 0           | 0    | 0     | 1,928  | 1,928   |
| Gulf           |        |              |             |      |       |        |         |
| Algeria        | 1,102  | 0            | 0           | 0    | 0     | 0      | 1,102   |
| Bosnia-herc    | 784    | 0            | 0           | 0    | 0     | 0      | 784     |
| Chile          | 195    | 1,132        | 0           | 0    | 0     | 0      | 1,327   |
| China Main     | 367    | 0            | 0           | 0    | 0     | 7,563  | 7,930   |
| China T        | 0      | 331          | 0           | 0    | 0     | 1,852  | 2,183   |
| Colombia       | 346    | 1,674        | 0           | 0    | 0     | 0      | 2,020   |
| Costa Rica     | 0      | 405          | 0           | 0    | 0     | 418    | 823     |
| Dominicn Rep   | 0      | 1,743        | 0           | 0    | 0     | 0      | 1,743   |
| Egypt          | 1,139  | 1,948        | 0           | 0    | 0     | 0      | 3,087   |
| Ethiopia       | 1,676  | 0            | 0           | 0    | 0     | 0      | 1,676   |
| Germany        | 0      | 0            | 0           | 0    | 0     | 2,181  | 2,181   |
| Grenada        | 77     | 20           | 0           | 0    | 0     | 0      | 97      |
| Honduras       | 179    | 0            | 0           | 0    | 0     | 0      | 179     |
| Jamaica        | 0      | 166          | 0           | 0    | 0     | 0      | 166     |
| Japan          | 0      | 9,801        | 0           | 0    | 2,040 | 4,869  | 16,710  |
| Korea Rep      | 0      | 0            | 0           | 0    | 0     | 1,993  | 1,993   |
| Malaysia       | 231    | 0            | 0           | 0    | 0     | 1,736  | 1,967   |
| Mexico         | 0      | 1,030        | 0           | 0    | 1,024 | 808    | 2,862   |
| Morocco        | 0      | 1,095        | 0           | 0    | 0     | 0      | 1,095   |
| Mozambique     | 110    | 0            | 0           | 0    | 0     | 0      | 110     |
| Nigeria        | 2,167  | 0            | 0           | 0    | 0     | 0      | 2,167   |
| Panama         | 136    | 388          | 0           | 0    | 0     | 0      | 524     |
| Peru           | 1,099  | 0            | 0           | 0    | 0     | 0      | 1,099   |
| Saudi Arabia   | 0      | 2,498        | 0           | 0    | 0     | 0      | 2,498   |
| Spain          | 0      | 0            | 0           | 0    | 0     | 5,441  | 5,441   |
| Swaziland      | 184    | 0            | 0           | 0    | 0     | 0      | 184     |
| Trinidad       | 571    | 202          | 0           | 0    | 0     | 0      | 773     |
| Un Kingdom     | 0      | 0            | 0           | 0    | 0     | 1,457  | 1,457   |
| Venezuela      | 364    | 1,951        | 0           | 0    | 0     | 0      | 2,315   |
| Zaire          | 367    | 0            | 0           | 0    | 0     | 0      | 367     |
| Subtotal       | 11,094 | 24,384       | 0           | 0    | 3,064 | 28,318 | 66,860  |
| Pacific        |        |              |             |      |       |        |         |
| Egypt          | 6,003  | 0            | 0           | 0    | 0     | 0      | 6,003   |
| Indonesia      | 0      | 0            | 0           | 0    | 0     | 1,812  | 1,812   |
| Japan          | 1,210  | 0            | 0           | 0    | 0     | 0      | 1,210   |
| Korea Rep      | 1,309  | 3,802        | 0           | 0    | 0     | 0      | 5,111   |
| Pakistan       | 3,674  | 0            | 0           | 0    | 0     | 0      | 3,674   |
| Philippines    | 2,464  | 0            | 0           | 0    | 0     | 0      | 2,464   |
| Thailand       | 222    | 0            | 0           | 0    | 0     | 0      | 222     |
| Subtotal       | 14,882 | 3,802        | 0           | 0    | 0     | 1,812  | 20,496  |
| Interior       |        |              |             |      |       |        |         |
| Mexico         | 316    | 1,850        | 247         | 0    | 28    | 1,050  | 3,491   |
| Subtotal       | 316    | 1,850        | 247         | 0    | 28    | 1,050  | 3,491   |
| Total          | 27,030 | 33,825       | 247         | 646  | 3,092 | 38,805 | 103,645 |
| Shipments      |        |              |             |      |       |        |         |
| To Canada*     | 905    | 971          | 0           | 0    | 0     | 4,445  | 6,321   |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 11/05/1998

- 1,000 Bushels -

| Region<br>Port  | Wheat         | Corn<br>Yellow White | Barley     | Sorghum      | Soybeans      | Totals         |
|-----------------|---------------|----------------------|------------|--------------|---------------|----------------|
| <b>Lakes</b>    |               |                      |            |              |               |                |
| Chicago         | 0             | 0 0                  | 0          | 0            | 896           | 896            |
| Duluth-sup      | 1,643         | 595 0                | 646        | 0            | 2,448         | 5,332          |
| Toledo          | 0             | 2,390 0              | 0          | 0            | 1,750         | 4,140          |
| Saginaw         | 0             | 0 0                  | 0          | 0            | 0             | 0              |
| Subtotal        | 1,643         | 2,985 0              | 646        | 0            | 5,094         | 10,368         |
| <b>Atlantic</b> |               |                      |            |              |               |                |
| N. Atlantic     | 0             | 0 0                  | 0          | 0            | 0             | 0              |
| S. Atlantic     | 0             | 0 0                  | 0          | 0            | 1,928         | 1,928          |
| Subtotal        | 0             | 0 0                  | 0          | 0            | 1,928         | 1,928          |
| <b>Gulf</b>     |               |                      |            |              |               |                |
| Mississippi R.  | 3,899         | 24,211 0             | 0          | 2,040        | 26,275        | 56,425         |
| East Gulf       | 0             | 0 0                  | 0          | 0            | 2,043         | 2,043          |
| N. Texas        | 7,195         | 0 0                  | 0          | 0            | 0             | 7,195          |
| S. Texas        | 0             | 173 0                | 0          | 1,024        | 0             | 1,197          |
| Subtotal        | 11,094        | 24,384 0             | 0          | 3,064        | 28,318        | 66,860         |
| <b>Pacific</b>  |               |                      |            |              |               |                |
| Columbia R.     | 14,882        | 0 0                  | 0          | 0            | 0             | 14,882         |
| Puget Sound     | 0             | 3,802 0              | 0          | 0            | 1,812         | 5,614          |
| California      | 0             | 0 0                  | 0          | 0            | 0             | 0              |
| Subtotal        | 14,882        | 3,802 0              | 0          | 0            | 1,812         | 20,496         |
| <b>Interior</b> |               |                      |            |              |               |                |
| Interior        | 316           | 1,850 247            | 0          | 28           | 1,050         | 3,491          |
| Subtotal        | 316           | 1,850 247            | 0          | 28           | 1,050         | 3,491          |
| <b>Totals</b>   | <b>27,935</b> | <b>33,021 247</b>    | <b>646</b> | <b>3,092</b> | <b>38,202</b> | <b>103,143</b> |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

(thousand tons)

For week ending

11/07/98

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 444  | 0     | 152      | 2     | 597   |
| MISS 25   | 426  | 0     | 195      | 0     | 621   |
| MISS 26   | 540  | 0     | 235      | 15    | 790   |
| MISS 27   | 579  | 5     | 259      | 17    | 859   |
| ILL 8     | 164  | 0     | 59       | 2     | 224   |
| OHIO 52   | 42   | 0     | 41       | 98    | 181   |
| ARK 1     | 0    | 1     | 0        | 0     | 1     |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending

11/08/97

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 581  | 0     | 173      | 3     | 758   |
| MISS 25   | 513  | 6     | 91       | 2     | 612   |
| MISS 26   | 724  | 6     | 130      | 2     | 862   |
| MISS 27   | 702  | 11    | 147      | 3     | 863   |
| ILL 8     | 192  | 0     | 17       | 0     | 209   |
| OHIO 52   | 38   | 3     | 47       | 110   | 198   |
| ARK 1     | 8    | 18    | 16       | 0     | 42    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 24674 | 2216  | 7235     | 2589  | 36715 |
| 97   | 24516 | 2402  | 7797     | 2874  | 37589 |

Source: US Army Corp of Engineers



-13-  
WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS,  
REGION AND COUNTRY OF DESTINATION  
OCT, 1998  
- 1,000 BUSHELS -

| REGION/COUNTRY          | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | SOFT WHITE<br>WHEAT | DURUM | TOTALS |
|-------------------------|--------------------|--------------------|--------------------|---------------------|-------|--------|
| ST LAWR SWY             |                    |                    |                    |                     |       |        |
| GHANA                   | 772                | 0                  | 0                  | 0                   | 0     | 772    |
| NETHERLANDS             | 0                  | 0                  | 0                  | 0                   | 699   | 699    |
| PORTUGAL                | 202                | 0                  | 0                  | 0                   | 0     | 202    |
| SPAIN                   | 359                | 0                  | 0                  | 0                   | 0     | 359    |
| SUBTOTAL                | 1,333              | 0                  | 0                  | 0                   | 699   | 2,032  |
| LAKES                   |                    |                    |                    |                     |       |        |
| BELGIUM                 | 1,861              | 0                  | 0                  | 0                   | 75    | 1,936  |
| ITALY                   | 2,366              | 0                  | 0                  | 0                   | 0     | 2,366  |
| MOROCCO                 | 0                  | 0                  | 0                  | 0                   | 642   | 642    |
| POLAND                  | 0                  | 0                  | 0                  | 0                   | 482   | 482    |
| REP S AFRICA            | 507                | 0                  | 0                  | 0                   | 0     | 507    |
| SPAIN                   | 1,241              | 0                  | 0                  | 0                   | 0     | 1,241  |
| VENEZUELA               | 268                | 175                | 0                  | 0                   | 185   | 628    |
| SUBTOTAL                | 6,243              | 175                | 0                  | 0                   | 1,384 | 7,802  |
| ATLANTIC                |                    |                    |                    |                     |       |        |
| BANGLADESH              | 0                  | 0                  | 1,138              | 0                   | 0     | 1,138  |
| SUBTOTAL                | 0                  | 0                  | 1,138              | 0                   | 0     | 1,138  |
| GULF                    |                    |                    |                    |                     |       |        |
| BANGLADESH              | 0                  | 1,837              | 838                | 0                   | 0     | 2,675  |
| BOSNIA-HERC             | 0                  | 309                | 0                  | 0                   | 0     | 309    |
| CHILE                   | 0                  | 0                  | 374                | 0                   | 0     | 374    |
| CHINA MAIN              | 0                  | 0                  | 2,055              | 0                   | 0     | 2,055  |
| COLOMBIA                | 0                  | 277                | 0                  | 0                   | 0     | 277    |
| COSTA RICA              | 386                | 0                  | 174                | 0                   | 0     | 560    |
| DOMINICN REP            | 323                | 0                  | 0                  | 0                   | 0     | 323    |
| ECUADOR                 | 267                | 408                | 0                  | 0                   | 0     | 675    |
| EGYPT                   | 194                | 5,403              | 189                | 0                   | 0     | 5,786  |
| EL SALVADOR             | 0                  | 0                  | 154                | 0                   | 0     | 154    |
| ETHIOPIA                | 0                  | 941                | 0                  | 0                   | 0     | 941    |
| GEORGIA                 | 0                  | 1,709              | 0                  | 0                   | 0     | 1,709  |
| GUYANA                  | 136                | 77                 | 0                  | 0                   | 0     | 213    |
| HAITI                   | 138                | 138                | 0                  | 0                   | 0     | 276    |
| HONDURAS                | 101                | 0                  | 39                 | 0                   | 0     | 140    |
| INDONESIA               | 0                  | 3,335              | 0                  | 0                   | 0     | 3,335  |
| ISRAEL                  | 0                  | 3,633              | 405                | 0                   | 0     | 4,038  |
| ITALY                   | 1,084              | 0                  | 0                  | 0                   | 748   | 1,832  |
| JORDAN                  | 0                  | 1,301              | 0                  | 0                   | 0     | 1,301  |
| LEBANON                 | 0                  | 1,402              | 0                  | 0                   | 0     | 1,402  |
| MEXICO                  | 0                  | 3,365              | 1,027              | 0                   | 0     | 4,392  |
| MOZAMBIQUE              | 693                | 110                | 0                  | 0                   | 0     | 803    |
| NICARAGUA               | 73                 | 0                  | 0                  | 0                   | 0     | 73     |
| NIGERIA                 | 0                  | 2,689              | 219                | 0                   | 0     | 2,908  |
| PANAMA                  | 184                | 0                  | 0                  | 0                   | 62    | 246    |
| PERU                    | 0                  | 1,091              | 0                  | 0                   | 0     | 1,091  |
| SRI LANKA               | 0                  | 0                  | 1,929              | 0                   | 0     | 1,929  |
| ST. VINCENT             | 77                 | 0                  | 0                  | 0                   | 0     | 77     |
| SWAZILAND               | 184                | 0                  | 0                  | 0                   | 0     | 184    |
| VENEZUELA               | 426                | 0                  | 231                | 0                   | 141   | 798    |
| SUBTOTAL                | 4,266              | 28,025             | 7,634              | 0                   | 951   | 40,876 |
| PACIFIC                 |                    |                    |                    |                     |       |        |
| BANGLADESH              | 0                  | 2,222              | 0                  | 2,872               | 0     | 5,094  |
| CHILE                   | 0                  | 0                  | 0                  | 0                   | 849   | 849    |
| CHINA T                 | 752                | 347                | 0                  | 212                 | 0     | 1,311  |
| EGYPT                   | 0                  | 0                  | 0                  | 11,325              | 0     | 11,325 |
| JAPAN                   | 4,516              | 3,255              | 0                  | 2,066               | 0     | 9,837  |
| KOREA REP               | 1,102              | 1,969              | 0                  | 2,083               | 0     | 5,154  |
| MOZAMBIQUE              | 459                | 459                | 0                  | 0                   | 0     | 918    |
| PAKISTAN                | 0                  | 0                  | 0                  | 4,334               | 0     | 4,334  |
| PERU                    | 0                  | 1,654              | 0                  | 485                 | 0     | 2,139  |
| PHILIPPINES             | 605                | 0                  | 0                  | 865                 | 0     | 1,470  |
| UN ARAB EM              | 107                | 0                  | 0                  | 391                 | 0     | 498    |
| YEMEN                   | 0                  | 0                  | 0                  | 882                 | 0     | 882    |
| SUBTOTAL                | 7,541              | 9,906              | 0                  | 25,515              | 849   | 43,811 |
| INTERIOR                |                    |                    |                    |                     |       |        |
| MEXICO                  | 0                  | 724                | 178                | 82                  | 0     | 984    |
| SUBTOTAL                | 0                  | 724                | 178                | 82                  | 0     | 984    |
| TOTAL                   | 19,383             | 38,830             | 8,950              | 25,597              | 3,883 | 96,643 |
| SHIPMENTS<br>TO CANADA* | 171                | 0                  | 0                  | 0                   | 519   | 690    |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS  
WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

OCT, 1998  
- 1,000 BUSHELS -

| REGION/PORT    | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | HARD<br>WHITE | SOFT<br>WHITE | DURUM  | MIXED | TOTALS  |
|----------------|--------------------|--------------------|--------------------|---------------|---------------|--------|-------|---------|
| ST LAWR SWY    |                    |                    |                    |               |               |        |       |         |
| MONTREAL       | 0                  | 0                  | 0                  | 0             | 0             | 0      | 0     | 0       |
| SEAWAY         | 1,333              | 0                  | 0                  | 0             | 0             | 699    | 0     | 2,032   |
| SUBTOTAL       | 1,333              | 0                  | 0                  | 0             | 0             | 699    | 0     | 2,032   |
| LAKES          |                    |                    |                    |               |               |        |       |         |
| CHICAGO        | 0                  | 0                  | 0                  | 0             | 0             | 0      | 0     | 0       |
| DULUTH-SUP     | 6,243              | 175                | 0                  | 0             | 0             | 1,384  | 0     | 7,802   |
| TOLEDO         | 0                  | 0                  | 0                  | 0             | 0             | 0      | 0     | 0       |
| SAGINAW        | 0                  | 0                  | 0                  | 0             | 0             | 0      | 0     | 0       |
| SUBTOTAL       | 6,243              | 175                | 0                  | 0             | 0             | 1,384  | 0     | 7,802   |
| ATLANTIC       |                    |                    |                    |               |               |        |       |         |
| N. ATLANTIC    | 0                  | 0                  | 0                  | 0             | 0             | 0      | 0     | 0       |
| S. ATLANTIC    | 0                  | 0                  | 1,138              | 0             | 0             | 0      | 0     | 1,138   |
| SUBTOTAL       | 0                  | 0                  | 1,138              | 0             | 0             | 0      | 0     | 1,138   |
| GULF           |                    |                    |                    |               |               |        |       |         |
| MISSISSIPPI R. | 3,861              | 3,453              | 7,634              | 0             | 0             | 203    | 0     | 15,151  |
| EAST GULF      | 0                  | 0                  | 0                  | 0             | 0             | 0      | 0     | 0       |
| N. TEXAS       | 405                | 22,179             | 0                  | 0             | 0             | 0      | 0     | 22,584  |
| S. TEXAS       | 0                  | 2,393              | 0                  | 0             | 0             | 748    | 0     | 3,141   |
| SUBTOTAL       | 4,266              | 28,025             | 7,634              | 0             | 0             | 951    | 0     | 40,876  |
| PACIFIC        |                    |                    |                    |               |               |        |       |         |
| COLUMBIA R.    | 7,541              | 8,823              | 0                  | 0             | 25,385        | 849    | 0     | 42,598  |
| PUGET SOUND    | 0                  | 1,083              | 0                  | 0             | 130           | 0      | 0     | 1,213   |
| CALIFORNIA     | 0                  | 0                  | 0                  | 0             | 0             | 0      | 0     | 0       |
| SUBTOTAL       | 7,541              | 9,906              | 0                  | 0             | 25,515        | 849    | 0     | 43,811  |
| INTERIOR       |                    |                    |                    |               |               |        |       |         |
| INTERIOR       | 0                  | 724                | 178                | 0             | 82            | 0      | 0     | 984     |
| SUBTOTAL       | 0                  | 724                | 178                | 0             | 82            | 0      | 0     | 984     |
| TOTAL          | 19,383             | 38,830             | 8,950              | 0             | 25,597        | 3,883  | 0     | 96,643  |
| SHIPMENTS      |                    |                    |                    |               |               |        |       |         |
| TO CANADA*     | 171                | 0                  | 0                  | 0             | 0             | 519    | 0     | 690     |
| JUN 98-OCT 98  | 107,583            | 193,608            | 36,178             | 580           | 88,454        | 15,148 | 0     | 441,551 |
| JUN 97-OCT 97  | 109,420            | 177,019            | 109,247            | 0             | 89,770        | 21,897 | 1,242 | 508,595 |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION  
OCT, 1998  
- 1,000 BUSHEL -

| REGION        | HARD RED<br>SPRING | HARD RED<br>WINTER | SOFT RED<br>WINTER | HARD<br>WHITE | SOFT<br>WHITE | DURUM  | MIXED | TOTALS  |
|---------------|--------------------|--------------------|--------------------|---------------|---------------|--------|-------|---------|
| JUN 98-OCT 98 |                    |                    |                    |               |               |        |       |         |
| ST LAWR SWY   | 5,781              | 0                  | 0                  | 0             | 0             | 699    | 0     | 6,480   |
| LAKES         | 27,126             | 1,117              | 121                | 0             | 1             | 6,544  | 0     | 34,909  |
| ATLANTIC      | 62                 | 0                  | 3,876              | 0             | 0             | 0      | 0     | 3,938   |
| GULF          | 19,924             | 158,133            | 31,080             | 0             | 0             | 6,795  | 0     | 215,932 |
| PACIFIC       | 54,690             | 28,925             | 0                  | 580           | 88,201        | 1,110  | 0     | 173,506 |
| INTERIOR      | 0                  | 5,433              | 1,101              | 0             | 252           | 0      | 0     | 6,786   |
| TOTAL         | 107,583            | 193,608            | 36,178             | 580           | 88,454        | 15,148 | 0     | 441,551 |
| JUN 97-OCT 97 |                    |                    |                    |               |               |        |       |         |
| ST LAWR SWY   | 2,196              | 0                  | 1,644              | 0             | 0             | 2,445  | 0     | 6,285   |
| LAKES         | 24,448             | 0                  | 0                  | 0             | 14            | 8,834  | 0     | 33,296  |
| ATLANTIC      | 0                  | 0                  | 17,002             | 0             | 0             | 0      | 0     | 17,002  |
| GULF          | 29,173             | 143,933            | 90,551             | 0             | 80            | 10,502 | 1,242 | 275,481 |
| PACIFIC       | 53,227             | 29,147             | 0                  | 0             | 89,675        | 116    | 0     | 172,165 |
| INTERIOR      | 376                | 3,939              | 50                 | 0             | 1             | 0      | 0     | 4,366   |
| TOTAL         | 109,420            | 177,019            | 109,247            | 0             | 89,770        | 21,897 | 1,242 | 508,595 |

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



-16-  
RAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
OCT, 1998  
- 1,000 BUSHELS -

| REGION/COUNTRY | WHEAT | YELLOW<br>CORN | WHITE<br>CORN | BARLEY | SORGHUM | SOY-<br>BEANS | SUN<br>LOWER | TOTAL  |
|----------------|-------|----------------|---------------|--------|---------|---------------|--------------|--------|
| ST LAWR SWY    |       |                |               |        |         |               |              |        |
| BELGIUM        | 0     | 0              | 0             | 0      | 0       | 1,078         | 0            | 1,078  |
| CHINA MAIN     | 0     | 0              | 0             | 0      | 0       | 4,042         | 0            | 4,042  |
| GERMANY        | 0     | 0              | 0             | 0      | 0       | 2,507         | 0            | 2,507  |
| GHANA          | 772   | 0              | 0             | 0      | 0       | 0             | 0            | 772    |
| GREECE         | 0     | 0              | 0             | 0      | 0       | 728           | 0            | 728    |
| JAPAN          | 0     | 2,146          | 0             | 0      | 0       | 0             | 0            | 2,146  |
| MOROCCO        | 0     | 0              | 0             | 0      | 0       | 970           | 0            | 970    |
| NETHERLANDS    | 699   | 0              | 0             | 0      | 0       | 5,349         | 0            | 6,048  |
| PORTUGAL       | 202   | 0              | 0             | 0      | 0       | 0             | 0            | 202    |
| SPAIN          | 359   | 0              | 0             | 0      | 0       | 0             | 0            | 359    |
| THAILAND       | 0     | 0              | 0             | 0      | 0       | 1,929         | 0            | 1,929  |
| SUBTOTAL       | 2,032 | 2,146          | 0             | 0      | 0       | 16,603        | 0            | 20,781 |
| LAKES          |       |                |               |        |         |               |              |        |
| ALGERIA        | 0     | 2,396          | 0             | 0      | 0       | 0             | 0            | 2,396  |
| ARGENTINA      | 0     | 0              | 0             | 308    | 0       | 0             | 0            | 308    |
| BELGIUM        | 1,936 | 0              | 0             | 0      | 0       | 2,709         | 0            | 4,645  |
| CYPRUS         | 0     | 0              | 0             | 0      | 0       | 487           | 0            | 487    |
| FRANCE         | 0     | 0              | 0             | 0      | 0       | 1,322         | 0            | 1,322  |
| GERMANY        | 0     | 0              | 0             | 0      | 0       | 1,849         | 0            | 1,849  |
| ITALY          | 2,366 | 0              | 0             | 0      | 0       | 1,168         | 0            | 3,534  |
| JAPAN          | 0     | 0              | 0             | 0      | 0       | 707           | 0            | 707    |
| JORDAN         | 0     | 609            | 0             | 0      | 0       | 0             | 0            | 609    |
| MOROCCO        | 642   | 559            | 0             | 0      | 0       | 0             | 0            | 1,201  |
| NETHERLANDS    | 0     | 0              | 0             | 0      | 0       | 3,055         | 1,360        | 4,415  |
| POLAND         | 482   | 0              | 0             | 0      | 0       | 0             | 0            | 482    |
| REP S AFRICA   | 507   | 0              | 0             | 0      | 0       | 0             | 0            | 507    |
| SPAIN          | 1,241 | 0              | 0             | 0      | 0       | 682           | 0            | 1,923  |
| TURKEY         | 0     | 560            | 0             | 0      | 0       | 0             | 0            | 560    |
| VENEZUELA      | 628   | 0              | 0             | 0      | 0       | 0             | 0            | 628    |
| SUBTOTAL       | 7,802 | 4,124          | 0             | 308    | 0       | 11,979        | 1,360        | 25,573 |
| ATLANTIC       |       |                |               |        |         |               |              |        |
| BANGLADESH     | 1,138 | 0              | 0             | 0      | 0       | 0             | 0            | 1,138  |
| CHINA MAIN     | 0     | 0              | 0             | 0      | 0       | 5,262         | 0            | 5,262  |
| JAPAN          | 0     | 0              | 0             | 0      | 0       | 1,907         | 0            | 1,907  |
| SUBTOTAL       | 1,138 | 0              | 0             | 0      | 0       | 7,169         | 0            | 8,307  |
| GULF           |       |                |               |        |         |               |              |        |
| ALGERIA        | 0     | 787            | 0             | 0      | 0       | 0             | 0            | 787    |
| BANGLADESH     | 2,675 | 0              | 0             | 0      | 0       | 0             | 0            | 2,675  |
| BOSNIA-HERC    | 309   | 0              | 0             | 0      | 0       | 0             | 0            | 309    |
| BRAZIL         | 0     | 1,043          | 0             | 0      | 0       | 0             | 0            | 1,043  |
| CAPE VERDE     | 0     | 226            | 0             | 0      | 0       | 0             | 0            | 226    |
| CHILE          | 374   | 2,576          | 0             | 0      | 0       | 0             | 0            | 2,950  |
| CHINA MAIN     | 2,055 | 3,829          | 0             | 0      | 0       | 27,004        | 0            | 32,888 |
| CHINA T        | 0     | 21,284         | 0             | 0      | 0       | 5,112         | 0            | 26,396 |
| COLOMBIA       | 277   | 3,497          | 0             | 0      | 0       | 434           | 0            | 4,208  |
| COSTA RICA     | 560   | 1,609          | 0             | 0      | 0       | 574           | 0            | 2,743  |
| DOMINICN REP   | 323   | 1,269          | 0             | 0      | 0       | 0             | 0            | 1,592  |
| ECUADOR        | 675   | 991            | 0             | 0      | 0       | 0             | 0            | 1,666  |
| EGYPT          | 5,786 | 7,828          | 0             | 0      | 0       | 0             | 0            | 13,614 |
| EL SALVADOR    | 154   | 2,176          | 0             | 0      | 0       | 0             | 0            | 2,330  |
| ETHIOPIA       | 941   | 0              | 0             | 0      | 0       | 0             | 0            | 941    |
| FRANCE         | 0     | 0              | 0             | 0      | 0       | 2,881         | 0            | 2,881  |
| GEORGIA        | 1,709 | 0              | 0             | 0      | 0       | 0             | 0            | 1,709  |
| GERMANY        | 0     | 0              | 0             | 0      | 0       | 2,181         | 0            | 2,181  |
| GUATEMALA      | 0     | 276            | 0             | 0      | 0       | 0             | 0            | 276    |
| GUYANA         | 213   | 0              | 0             | 0      | 0       | 0             | 0            | 213    |
| HAITI          | 276   | 0              | 0             | 0      | 0       | 0             | 0            | 276    |
| HONDURAS       | 140   | 273            | 0             | 0      | 0       | 0             | 0            | 413    |
| INDONESIA      | 3,335 | 0              | 0             | 0      | 0       | 2,363         | 0            | 5,698  |
| ISRAEL         | 4,038 | 1,526          | 0             | 0      | 0       | 3,095         | 0            | 8,659  |



|              |        |         |       |      |       |        |   |         |
|--------------|--------|---------|-------|------|-------|--------|---|---------|
| ITALY        | 1,832  | 0       | 0     | -17- | 0     | 0      | 0 | 1,832   |
| JAMAICA      | 0      | 427     | 0     | 0    | 0     | 0      | 0 | 427     |
| JAPAN        | 0      | 36,855  | 151   | 0    | 4,525 | 12,254 | 0 | 53,785  |
| JORDAN       | 1,301  | 0       | 0     | 0    | 0     | 0      | 0 | 1,301   |
| KOREA REP    | 0      | 12,471  | 0     | 0    | 0     | 5,071  | 0 | 17,542  |
| LEBANON      | 1,402  | 0       | 0     | 0    | 0     | 0      | 0 | 1,402   |
| MALAYSIA     | 0      | 0       | 0     | 0    | 0     | 948    | 0 | 948     |
| MEXICO       | 4,392  | 6,199   | 1,999 | 0    | 3,043 | 4,814  | 0 | 20,447  |
| MOROCCO      | 0      | 1,095   | 0     | 0    | 0     | 0      | 0 | 1,095   |
| MOZAMBIQUE   | 803    | 0       | 0     | 0    | 0     | 0      | 0 | 803     |
| NETHERLANDS  | 0      | 0       | 0     | 0    | 0     | 2,069  | 0 | 2,069   |
| NICARAGUA    | 73     | 290     | 0     | 0    | 0     | 0      | 0 | 363     |
| NIGER        | 0      | 0       | 0     | 0    | 79    | 0      | 0 | 79      |
| NIGERIA      | 2,908  | 0       | 0     | 0    | 0     | 0      | 0 | 2,908   |
| PANAMA       | 246    | 388     | 0     | 0    | 0     | 0      | 0 | 634     |
| PERU         | 1,091  | 1,080   | 0     | 0    | 0     | 0      | 0 | 2,171   |
| PHILIPPINES  | 0      | 0       | 0     | 0    | 0     | 107    | 0 | 107     |
| PORTUGAL     | 0      | 0       | 0     | 0    | 0     | 171    | 0 | 171     |
| SAUDI ARABIA | 0      | 5,852   | 0     | 0    | 0     | 0      | 0 | 5,852   |
| SOMALIA      | 0      | 20      | 0     | 0    | 59    | 0      | 0 | 79      |
| SPAIN        | 0      | 3,615   | 0     | 0    | 0     | 10,629 | 0 | 14,244  |
| SRI LANKA    | 1,929  | 0       | 0     | 0    | 0     | 0      | 0 | 1,929   |
| ST. VINCENT  | 77     | 190     | 0     | 0    | 0     | 0      | 0 | 267     |
| SUDAN        | 0      | 0       | 0     | 0    | 348   | 0      | 0 | 348     |
| SURINAME     | 0      | 51      | 0     | 0    | 0     | 0      | 0 | 51      |
| SWAZILAND    | 184    | 0       | 0     | 0    | 0     | 0      | 0 | 184     |
| SYRIA        | 0      | 462     | 0     | 0    | 0     | 0      | 0 | 462     |
| THAILAND     | 0      | 0       | 0     | 0    | 0     | 283    | 0 | 283     |
| TURKEY       | 0      | 1,875   | 0     | 0    | 0     | 0      | 0 | 1,875   |
| UN KINGDOM   | 0      | 0       | 0     | 0    | 0     | 3,002  | 0 | 3,002   |
| VENEZUELA    | 798    | 4,514   | 0     | 0    | 0     | 808    | 0 | 6,120   |
| YEMEN        | 0      | 819     | 0     | 0    | 0     | 0      | 0 | 819     |
| SUBTOTAL     | 40,876 | 125,393 | 2,150 | 0    | 8,054 | 83,800 | 0 | 260,273 |

|             |        |       |   |     |   |       |   |        |
|-------------|--------|-------|---|-----|---|-------|---|--------|
| PACIFIC     |        |       |   |     |   |       |   |        |
| BANGLADESH  | 5,094  | 0     | 0 | 0   | 0 | 0     | 0 | 5,094  |
| CHILE       | 849    | 0     | 0 | 0   | 0 | 0     | 0 | 849    |
| CHINA T     | 1,311  | 2,686 | 0 | 0   | 0 | 1,960 | 0 | 5,957  |
| EGYPT       | 11,325 | 0     | 0 | 0   | 0 | 0     | 0 | 11,325 |
| INDONESIA   | 0      | 0     | 0 | 0   | 0 | 1,812 | 0 | 1,812  |
| JAPAN       | 9,837  | 220   | 0 | 946 | 0 | 0     | 0 | 11,003 |
| KOREA REP   | 5,154  | 4,505 | 0 | 0   | 0 | 1,929 | 0 | 11,588 |
| MALAYSIA    | 0      | 2,358 | 0 | 0   | 0 | 0     | 0 | 2,358  |
| MOZAMBIQUE  | 918    | 0     | 0 | 0   | 0 | 0     | 0 | 918    |
| PAKISTAN    | 4,334  | 0     | 0 | 0   | 0 | 0     | 0 | 4,334  |
| PERU        | 2,139  | 0     | 0 | 0   | 0 | 0     | 0 | 2,139  |
| PHILIPPINES | 1,470  | 0     | 0 | 0   | 0 | 251   | 0 | 1,721  |
| THAILAND    | 0      | 0     | 0 | 0   | 0 | 1,480 | 0 | 1,480  |
| UN ARAB EM  | 498    | 0     | 0 | 0   | 0 | 0     | 0 | 498    |
| YEMEN       | 882    | 0     | 0 | 0   | 0 | 0     | 0 | 882    |
| SUBTOTAL    | 43,811 | 9,769 | 0 | 946 | 0 | 7,432 | 0 | 61,958 |

|            |     |       |     |     |     |        |   |        |
|------------|-----|-------|-----|-----|-----|--------|---|--------|
| INTERIOR   |     |       |     |     |     |        |   |        |
| COSTA RICA | 0   | 3     | 1   | 0   | 0   | 0      | 0 | 4      |
| MEXICO     | 984 | 3,685 | 588 | 579 | 778 | 10,373 | 0 | 16,987 |
| SUBTOTAL   | 984 | 3,688 | 589 | 579 | 778 | 10,373 | 0 | 16,991 |

|       |        |         |       |       |       |         |       |         |
|-------|--------|---------|-------|-------|-------|---------|-------|---------|
| TOTAL | 96,643 | 145,120 | 2,739 | 1,833 | 8,832 | 137,356 | 1,360 | 395,993 |
|-------|--------|---------|-------|-------|-------|---------|-------|---------|

|            |     |       |   |   |   |        |   |        |
|------------|-----|-------|---|---|---|--------|---|--------|
| SHIPMENTS  |     |       |   |   |   |        |   |        |
| TO CANADA* | 690 | 5,038 | 0 | 0 | 0 | 24,076 | 0 | 29,804 |

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\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA  
REPORTED IN MONTH ENDING OCTOBER 1998  
- 1,000 BUSHELS -

| REGION<br>PORT | WHEAT  | RYE | CORN<br>YELLOW | CORN<br>WHITE | OATS | BARLEY | SORGHUM | SOYBEANS | FLAX-<br>SEED | SUNF<br>SEED | TOTALS  |
|----------------|--------|-----|----------------|---------------|------|--------|---------|----------|---------------|--------------|---------|
| LAKES          |        |     |                |               |      |        |         |          |               |              |         |
| CHICAGO        | 0      | 0   | 542            | 0             | 0    | 0      | 0       | 1,419    | 0             | 0            | 1,961   |
| DULUTH-SUP     | 8,492  | 0   | 5,263          | 0             | 0    | 308    | 0       | 16,934   | 0             | 1,360        | 32,357  |
| TOLEDO         | 0      | 0   | 3,357          | 0             | 0    | 0      | 0       | 17,702   | 0             | 0            | 21,059  |
| SAGINAW        | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| SUBTOTAL       | 8,492  | 0   | 9,162          | 0             | 0    | 308    | 0       | 36,055   | 0             | 1,360        | 55,377  |
| ATLANTIC       |        |     |                |               |      |        |         |          |               |              |         |
| N. ATLANTIC    | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| S. ATLANTIC    | 1,138  | 0   | 0              | 0             | 0    | 0      | 0       | 7,169    | 0             | 0            | 8,307   |
| SUBTOTAL       | 1,138  | 0   | 0              | 0             | 0    | 0      | 0       | 7,169    | 0             | 0            | 8,307   |
| GULF           |        |     |                |               |      |        |         |          |               |              |         |
| MISSISSIPPI R. | 15,151 | 0   | 118,649        | 2,150         | 0    | 0      | 7,398   | 67,088   | 0             | 0            | 210,436 |
| EAST GULF      | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 6,154    | 0             | 0            | 6,154   |
| N. TEXAS       | 22,584 | 0   | 5,905          | 0             | 0    | 0      | 597     | 10,558   | 0             | 0            | 39,644  |
| S. TEXAS       | 3,141  | 0   | 839            | 0             | 0    | 0      | 59      | 0        | 0             | 0            | 4,039   |
| SUBTOTAL       | 40,876 | 0   | 125,393        | 2,150         | 0    | 0      | 8,054   | 83,800   | 0             | 0            | 260,273 |
| PACIFIC        |        |     |                |               |      |        |         |          |               |              |         |
| COLUMBIA R.    | 42,598 | 0   | 220            | 0             | 0    | 946    | 0       | 251      | 0             | 0            | 44,015  |
| PUGET SOUND    | 1,213  | 0   | 9,549          | 0             | 0    | 0      | 0       | 7,181    | 0             | 0            | 17,943  |
| CALIFORNIA     | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| SUBTOTAL       | 43,811 | 0   | 9,769          | 0             | 0    | 946    | 0       | 7,432    | 0             | 0            | 61,958  |
| INTERIOR       |        |     |                |               |      |        |         |          |               |              |         |
| INTERIOR       | 984    | 0   | 3,688          | 589           | 0    | 579    | 778     | 10,373   | 0             | 0            | 16,991  |
| SUBTOTAL       | 984    | 0   | 3,688          | 589           | 0    | 579    | 778     | 10,373   | 0             | 0            | 16,991  |
| TOTALS         | 95,301 | 0   | 148,012        | 2,739         | 0    | 1,833  | 8,832   | 144,829  | 0             | 1,360        | 402,906 |

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.  
MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending November 10, were mostly higher. Soybean Meal was steady to 11.40 higher; mostly 6.00 to 11.40 higher. Cottonseed Meal was 1.00 to 6.00 higher, except Los Angeles and San Joaquin Valley steady to 5.00 lower. Whole Cottonseed was mostly steady to 3.00 higher. Canola Meal was 7.90 to 9.90 higher. Linseed Meal was 5.00 higher; Sunflower Meal was steady. Crude Oil was steady to 53 points higher with the incline in Soybean Oil. Meat and Bone Meal was mostly steady to 15.00 higher. Blood Meal was 22.00 to 25.00 lower in the Central U.S.; the Texas Panhandle was not established; Los Angeles and Fresno were steady. Feather Meal was mixed; 15.00 lower to 5.00 higher. Fish Meal was steady. Yellow Corn Hominy was mostly 1.00 to 9.00 higher. Corn Gluten Feed was steady to 6.00 higher. Corn Gluten Meal was 30.00 to 75.00 higher. Distillers Dried Grain were mostly 1.00 to 5.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were mixed; 4.00 lower to 4.00 higher. Strength was noted this week as severe weather temperatures throughout the Northern Plains increased demand. However, most sales are still on a "hand to mouth" basis.

OILSEEDS:

On Tuesday, November 03, the December Soybean Meal futures closed the week 7.40 higher at 148.60. The December Soybean Oil closed 43 points higher at 24.77. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 8.00 to 9.50 higher from 143.50-151.00; Kansas City was 9.40 to 11.40 higher from 152.00-159.00; St. Louis was 3.00 to 6.00 higher from 158.00-161.00; Memphis was 60 cents to 4.60 higher from 148.50-152.50; Minneapolis was steady to 1.00 higher from 134.20-138.20; Portland was 9.40 to 9.90 higher from 167.60-177.10; Santa Fe delivered California points were 6.90 to 9.90 higher from 176.10-178.10; Southern Pacific delivered California points were 9.90 to 10.40 higher from 176.10-177.60. Cottonseed Meal offers FOB the San Joaquin Valley in California in November were steady to 5.00 lower from 125.00-135.00. Cottonseed Meal truck delivered Los Angeles was steady to 4.00 lower from 157.00-158.00; Memphis was 6.00 higher at 105.00; Lubbock was 2.50 higher at 122.50; St. Louis was 1.00 to 3.00 higher from 118.00-124.00; Kansas City was 3.00 to 5.00 higher from 120.00-124.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during November were 1.00 higher from 207.00-209.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were indicated 1.00 to 3.00 higher from 221.00-223.00. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were steady from 192.00-196.00; mostly 194.00. January through September delivered offers were 205.00 in slow trading. Whole cottonseed in Memphis was 12.00 higher at 160.00. Cottonseed Hulls in Memphis were 7.50 lower at 68.50. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 7.90 to 8.90 higher from 111.10-116.10. Offers for canola meal trans-loaded onto trucks and delivered to dairies were 8.90 to 9.90 higher from 125.10-130.10. Linseed Meal was 5.00 higher at 95.00. Sunflower Meal for November through December was steady at 50.00. The Soybean Oil was 43 to 53 points higher from 25.07-25.52 cents per pound in Central Illinois. Crude Corn Oil was steady from 29.25-29.75 cents per pound. Sunflower Oil for November through December had no quote; January was 35 points higher from 26.80-27.30 cents per pound. Crude Sunflower Oil FOB the Gulf ranged 635.00-645.00 per tonne.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was steady to 7.50 higher from 145.00-155.00, Pork was mixed, 3.00 lower to 6.50 higher from 157.50-161.00; FOB Texas Panhandle was steady to 5.00 higher from 155.00-160.00; Minneapolis was 5.00 to 7.00 higher from 155.00-162.00; Portland FOB production points were mixed; 5.00 lower to 15.00 higher from 160.00 to 180.00; FOB the feed mills were 14.00 to 15.00 higher from 180.00-189.00; FOB Central and Northern California plants were steady from 160.00-170.00; FOB Los Angeles was steady at 175.00; St. Louis was steady to 3.00 lower from 155.00-164.00. Blood Meal in the Central U.S. was 22.00 to 25.00 lower from 283.00-305.00; FOB the Texas Panhandle was 306.00. Blood Meal delivered Los Angeles and Fresno was steady at 390.00. Feather Meal in Minneapolis was steady from 185.00-190.00; Kansas City was 10.00 to 12.50 lower from 177.50-180.00; Arkansas was 15.00 lower from 160.00-170.00; the 85 pct protein FOB the San Joaquin Valley suppliers was not well established at 185.00; the 80 pct protein FOB San Joaquin Valley was 5.00 higher at 185.00. Menhaden Fish Meal was steady in the East Coast at 520.00; the Gulf was steady at 520.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 3.00 to 6.00 higher from 60.00-64.00; Kansas City was 1.00 to 9.00 higher from 65.00-75.00; St. Louis was 3.00 to 5.00 higher from 70.00-72.00; rail delivered California points were 2.00 lower from 93.00-97.00. Corn Gluten Feed in Central Illinois was steady to 1.00 higher from 58.00-70.00; Kansas City was steady to 5.00 higher from 75.00-80.00; St. Louis was 1.00 to 6.00 higher from 74.00-75.00; Memphis was 2.00 higher at 72.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 70.00 to 75.00 higher from 310.00-330.00; Central Illinois was 35.00 to 60.00 higher from 280.00-320.00; Memphis was 40.00 higher at 300.00; St. Louis was 30.00 to 33.00 higher from 290.00-300.00. Distillers Dried Grain prices in Central Illinois were mixed; 1.00 lower to 4.00 higher from 74.00-75.00; Chicago was 1.00 to 2.00 lower from 74.00-76.00; Lawrenceburg was 1.00 lower at 74.00; rail delivered California points were 1.00 to 5.00 lower from 100.00-107.00. Brewers Dried Grain prices were steady in Columbus at 89.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 2.00 to 4.00 lower from 47.00-52.00; St. Louis was 1.00 to 4.00 higher from 50.00-64.00; Buffalo was 3.00 to 4.00 higher from 40.00-43.00; Memphis was not available; Minneapolis was mixed, 2.00 lower to 2.00 higher at 54.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during November were not well tested due to limited supplies but were indicated from 50.00-53.00. Some flour mills were sold out of supplies for November delivery. Offers for December delivery were 2.00 to 3.00 higher from 50.00-53.00. Demand was moderate to good during the week. Flour mills were generally running five to seven days per week in the Pacific Northwest. Wheat millrun for truck delivery FOB the San Francisco Bay area was steady to 1.00 higher from 69.00-70.00; FOB the Los Angeles mill door was 3.00 to 4.00 lower from 66.00-71.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Trading activity was light to moderate. Light domestic and export demand and large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. The sugar cane harvest is underway in Louisiana, Florida and Texas. Rice Bran was steady to 2.00 lower; millfeed was steady. Alfalfa Meal was mostly steady across the nation this past week.



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS | Nov 10<br>1998 | Nov 3<br>1998 | Nov 11<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Nov 10<br>1998 | Nov 3<br>1998 | Nov 11<br>1997 |
|------------------------------|----------------|---------------|----------------|------------------------------|----------------|---------------|----------------|
|------------------------------|----------------|---------------|----------------|------------------------------|----------------|---------------|----------------|

**SOYBEAN MEAL, 44% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 142.25 | 133.50 | 233.00 |
| Kansas City | 146.00 | 136.60 | 243.80 |
| Memphis     | 139.70 | 137.90 | 245.00 |
| Minneapolis | 136.60 | 127.70 | 234.60 |
| St. Louis   | 148.50 | 144.00 | 241.50 |

**MEAT AND BONE MEAL**

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 150.00 | 146.25 | 212.50 |
| Minneapolis     | 158.50 | 152.50 | 220.00 |
| Portland        | 170.00 | 165.00 | 267.50 |
| Texas Panhandle | 157.50 | 155.00 | 222.50 |
| St. Louis       | 159.50 | 161.00 | 246.50 |

**SOYBEAN MEAL, HIGH PROTEIN**

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 157.25 | 148.50 | 256.50 |
| Decatur     | 147.25 | 138.50 | 246.50 |
| Kansas City | 155.50 | 145.10 | 252.30 |
| Memphis     | 150.50 | 147.90 | 257.00 |
| Minneapolis | 145.10 | 136.20 | 243.50 |
| Portland    | 172.35 | 162.70 | NA     |

**FISH MEAL, 60% PROTEIN**

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 520.00 | 520.00 | 580.00 |
| Gulf Coast | 520.00 | 520.00 | 580.00 |

**COTTONSEED MEAL, 41% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 122.50 | 120.00 | 200.00 |
| Kansas City | 122.00 | 118.00 | 203.25 |
| Memphis     | 105.00 | 99.00  | 185.00 |
| Portland    | NA     | NA     | NA     |

**ANIMAL FAT**

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | 11.50 | NA    | 15.00 |
| Minneapolis  | 12.13 | 12.25 | 16.00 |

**LINSEED MEAL, 34% SOLVENT**

|             |       |       |        |
|-------------|-------|-------|--------|
| Minneapolis | 95.00 | 90.00 | 165.00 |
|-------------|-------|-------|--------|

**FEATHER MEAL**

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | 165.00 | 180.00 | 312.50 |
| Minneapolis   | 187.50 | 187.50 | 335.00 |

**SUNFLOWER MEAL 32%**

|             |       |       |       |
|-------------|-------|-------|-------|
| Minneapolis | 50.00 | 50.00 | 87.50 |
|-------------|-------|-------|-------|

**CORN GLUTEN FEED**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 64.00 | 63.50 | 73.00 |
| Kansas City  | 75.00 | 72.50 | 82.50 |

**CORN GLUTEN MEAL 60% PROTEIN**

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 300.00 | 252.50 | 345.00 |
| Kansas City   | 320.00 | 247.50 | 352.50 |

**SOYBEAN OIL**

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 25.30 | 24.82 | 26.25 |
|------------|-------|-------|-------|

**DISTILLERS' DRIED GRAINS**

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 74.50 | 73.00 | 118.00 |
| Lawrenceburg  | 74.00 | 74.00 | 130.00 |

**CORN OIL**

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 29.50 | 29.50 | 26.25 |
|---------|-------|-------|-------|

**BREWER'S DRIED GRAINS**

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 89.00 | 89.00 | 125.00 |
| St. Louis | NA    | NA    | 108.00 |

**SUNFLOWER OIL**

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 26.20 |
|-------------|----|----|-------|



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS                      | Nov 10<br>1998 | Nov 3<br>1998 | Nov 11<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                      | Nov 10<br>1998 | Nov 3<br>1998 | Nov 11<br>1997 |
|---|----------------|---------------|----------------|---|----------------|---------------|----------------|
| WHEAT BRAN  |                |               |                | SUN-CURED ALFALFA MEAL - 15% PROTEIN<br>(PELLETS) |                |               |                |
| Kansas City                                       | 49.50          | 52.50         | 93.00          | Kansas City                                       | 99.00          | 100.50        | 121.50         |
| Minneapolis                                       | 64.00          | 62.00         | 88.00          | Portland  | 108.50         | 110.50        | 155.00         |
|   |                |               |                | Toledo  | 118.50         | 118.50        | 149.00         |
| WHEAT MILLRUN                                     |                |               |                | CANE MOLASSES                                     |                |               |                |
| Portland  | 51.50          | 49.00         | 86.50          | Baltimore   | 55.00          | 55.00         | 72.50          |
|   |                |               |                | Upper Miss River                                  | 68.75          | 68.75         | 90.00          |
| WHEAT MIDLINGS                                    |                |               |                | Kansas City                                       | 78.75          | 78.75         | 100.00         |
| Buffalo   | 43.00          | 41.50         | 75.00          | Los Angeles                                       | 60.00          | 60.00         | 77.50          |
| Kansas City                                       | 49.50          | 52.50         | 93.00          | New Orleans                                       | 37.50          | 37.50         | 57.50          |
| Memphis   | NA             | 70.00         | 104.00         |   |                |               |                |
| Minneapolis                                       | 54.00          | 54.00         | 78.00          | CORN, NO 2 YELLOW                                 |                |               |                |
| St Louis  | 57.00          | 54.50         | 89.00          | Illinois Pts                                      | 74.37          | 71.69         | 94.72          |
|   |                |               |                | Kansas City                                       | 75.53          | 72.31         | 92.12          |
| RICE BRAN, F.O.B. MILLS                           |                |               |                | Omaha   | 69.63          | 67.13         | 89.99          |
| Arkansas  | 37.50          | 38.50         | 85.00          |   |                |               |                |
| California  | 50.50          | 48.00         | 68.00          | BARLEY, NO. 2                                     |                |               |                |
| SOUTHWEST   |                |               |                | Duluth  | NA             | NA            | 83.34          |
| Louisiana   | 31.50          | 32.50         | 80.00          | Portland  | 87.09          | 87.09         | 116.99         |
| Texas   | 36.50          | 36.50         | 77.50          |   |                |               |                |
|   |                |               |                | OATS, NO.2 HEAVY                                  |                |               |                |
| HOMINY FEED                                       |                |               |                | Toledo  | NA             | NA            | NA             |
| Illinois Pts                                      | 62.00          | 57.50         | 91.50          | Minneapolis                                       | 74.53          | 74.53         | 101.41         |
| Kansas City                                       | 70.00          | 65.00         | 99.00          |   |                |               |                |
| St. Louis   | 71.00          | 67.00         | 100.00         | SORGHUM NO. 2                                     |                |               |                |
|   |                |               |                | Ft. Worth   | 82.00          | 80.00         | 100.00         |
| DEHYDRATED ALFALFA MEAL-17% PROTEIN<br>(REGROUND) |                |               |                | Kansas City                                       | 68.60          | 66.30         | 85.40          |
| Kansas City                                       | 107.50         | 107.50        | 140.50         | TEXAS:  |                |               |                |
| Minneapolis                                       | 92.50          | 92.50         | 136.00         | High Plains                                       | 71.50          | 70.00         | 85.20          |
| Portland  | NA             | NA            | NA             |   |                |               |                |
| Toledo  | 126.00         | 126.00        | 157.00         |   |                |               |                |
| Alfalfa Cntr/1                                    | 90.50          | 90.50         | 123.50         |   |                |               |                |

1/ PELLETS. NA - NO QUOTE

2/ REGROUND. DISCNT - DISCONTINUED



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT**  
**Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS        | OCT<br>1998 | SEP<br>1998 | OCT<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS    | OCT<br>1998 | SEP<br>1998 | OCT<br>1997 |
|-------------------------------------|-------------|-------------|-------------|---------------------------------|-------------|-------------|-------------|
| <b>SOYBEAN MEAL, 44% SOLVENT</b>    |             |             |             | <b>MEAT AND BONE MEAL</b>       |             |             |             |
| DECATUR                             | 129.40      | 126.90      | 216.00      | CENTRAL U.S.                    | 141.30      | 133.40      | 260.40      |
| KANSAS CITY                         | 136.60      | 133.90      | 220.40      | MINNEAPOLIS                     | 151.60      | 148.30      | 268.40      |
| MEMPHIS                             | 134.20      | 136.90      | 231.00      | PORTLAND                        | 160.60      | 156.50      | 273.10      |
| MINNEAPOLIS                         | 122.50      | 126.90      | 208.75      | ST LOUIS                        | 152.30      | 148.60      | 282.50      |
| ST. LOUIS                           | 139.10      | 141.20      | 221.40      |                                 |             |             |             |
|                                     |             |             |             | <b>FISH MEAL, 67% PROTEIN</b>   |             |             |             |
| <b>SOYBEAN MEAL, HIGH PROTEIN</b>   |             |             |             | <b>DOMESTIC</b>                 |             |             |             |
| CHICAGO                             | 139.80      | 147.70      | 241.10      | EAST COAST                      | 511.25      | 510.00      | 550.60      |
| DECATUR                             | 135.70      | 135.80      | 229.30      | GULF COAST                      | 506.25      | 500.00      | 550.60      |
| KANSAS CITY                         | 142.70      | 145.70      | 231.50      |                                 |             |             |             |
| MEMPHIS                             | 144.20      | 146.20      | 239.30      | <b>ANIMAL FAT</b>               |             |             |             |
| MINNEAPOLIS                         | 130.75      | 135.90      | 217.75      | CENTRAL U.S.                    | 11.60       | 10.50       | 13.30       |
| PORTLAND                            | 159.75      | 163.50      | 253.50      | MINNEAPOLIS                     | 12.25       | 11.10       | 14.10       |
|                                     |             |             |             |                                 |             |             |             |
| <b>COTTONSEED MEAL, 41% SOLVENT</b> |             |             |             | <b>FEATHER MEAL</b>             |             |             |             |
| KANSAS CITY                         | 127.10      | 134.20      | 209.40      | ARKANSAS PTS                    | 172.50      | 159.90      | 347.50      |
| MEMPHIS                             | 106.50      | 115.60      | 189.10      | MINNEAPOLIS                     | 196.25      | 182.00      | 365.00      |
| PORTLAND                            | N/Q         | N/Q         | N/Q         |                                 |             |             |             |
|                                     |             |             |             | <b>CORN GLUTEN FEED</b>         |             |             |             |
|                                     |             |             |             | ILLINOIS PTS.                   | 56.90       | 51.50       | 73.75       |
|                                     |             |             |             | KANSAS CITY                     | 60.80       | 55.40       | 85.60       |
| <b>LINSEED MEAL, 36% SOLVENT</b>    |             |             |             |                                 |             |             |             |
| MINNEAPOLIS                         | 83.75       | 88.00       | 140.60      | <b>CORN GLUTEN MEAL 60%</b>     |             |             |             |
|                                     |             |             |             | ILLINOIS PTS.                   | 227.50      | 210.00      | 343.75      |
|                                     |             |             |             | KANSAS CITY                     | 230.00      | 213.00      | 352.70      |
| <b>SUNFLOWER MEAL</b>               |             |             |             |                                 |             |             |             |
| MINNEAPOLIS                         |             |             |             | <b>DISTILLERS' DRIED GRAINS</b> |             |             |             |
| 28 PCT PROT                         | 50.00       | N/Q         | 96.90       | ILLINOIS PTS.                   | 74.10       | 76.80       | 118.10      |
|                                     |             |             |             | LAWRENCEBURG                    | 75.00       | N/Q         | 128.75      |
|                                     |             |             |             |                                 |             |             |             |
| <b>SOYBEAN OIL</b>                  |             |             |             | <b>BREWERS' DRIED GRAINS</b>    |             |             |             |
| DECATUR                             | 25.21       | 25.13       | 24.31       | COLUMBUS                        | 88.00       | 87.00       | 124.50      |
|                                     |             |             |             |                                 |             |             |             |
| <b>SUNFLOWER OIL</b>                |             |             |             |                                 |             |             |             |
| MINNEAPOLIS                         | N/Q         | N/Q         | 24.51       |                                 |             |             |             |



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT**  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

| FEEDSTUFFS<br>AND<br>MARKETS                            | OCT<br>1998 | SEP<br>1998 | OCT<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                          | OCT<br>1998 | SEP<br>1998 | OCT<br>1997 |
|---|-------------|-------------|-------------|---|-------------|-------------|-------------|
| <b>WHEAT BRAN</b>                                       |             |             |             | <b>SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)</b> |             |             |             |
| KANSAS CITY   | 49.00       | 43.90       | 89.40       | KANSAS CITY   | 99.50       | 102.30      | 120.90      |
| MINNEAPOLIS   | 53.00       | 47.60       | 82.75       | PORTLAND  | 109.25      | 111.90      | 151.10      |
|   |             |             |             | TOLEDO  | 118.50      | 121.80      | 147.50      |
| <b>WHEAT MILLRUN</b>                                    |             |             |             |   |             |             |             |
| PORTLAND  | 47.50       | 49.00       | 88.40       |   |             |             |             |
|   |             |             |             | <b>CANE MOLASSES</b>                                  |             |             |             |
| <b>WHEAT MIDDINGS</b>                                   |             |             |             | BALTIMORE   | 55.00       | 62.50       | 72.50       |
| BUFFALO   | 32.75       | 26.80       | 74.75       | UPPER MISS RVR  | 68.75       | 76.25       | 90.00       |
| KANSAS CITY   | 49.00       | 43.90       | 89.40       | KANSAS CITY   | 82.20       | 86.25       | 100.00      |
| MEMPHIS   | 60.75       | 59.00       | 94.25       | LOS ANGELES   | 60.00       | 67.50       | 80.00       |
| MINNEAPOLIS   | 43.00       | 37.50       | 73.90       | NEW ORLEANS   | 37.50       | 45.00       | 57.50       |
| ST LOUIS  | 48.90       | 44.40       | 84.40       |   |             |             |             |
|   |             |             |             | <b>FEEDGRAINS AND MARKETS</b>                         |             |             |             |
| <b>RICE BRAN, F.O.B. MILLS</b>                          |             |             |             | <b>CORN, NO. 2 YELLOW</b>                             |             |             |             |
| ARKANSAS  | 37.50       | 38.50       | 70.20       | ILLINOIS PTS.   | 68.14       | 62.28       | 97.69       |
| SOUTHWEST   |             |             |             | KANSAS CITY   | 69.14       | 63.96       | 94.90       |
| LOUISIANA   | 32.62       | 31.25       | 62.00       | OMAHA   | 64.59       | 60.35       | 90.70       |
| TEXAS   | 36.75       | 39.00       | 59.40       |   |             |             |             |
|   |             |             |             | <b>BARLEY, NO.2</b>                                   |             |             |             |
| <b>HOMINY FEED</b>                                      |             |             |             | DULUTH  | N/Q         | N/Q         | 85.42       |
| ILLINOIS PT   | 57.50       | 54.00       | 89.00       | PORTLAND  | 83.24       | 73.52       | 119.75      |
| KANSAS CITY   | 46.70       | 62.80       | 91.60       |   |             |             |             |
| ST LOUIS  | 65.25       | 60.40       | 97.50       | <b>OATS, NO.2 HEAVY</b>                               |             |             |             |
|   |             |             |             | TOLEDO  | N/Q         | N/Q         | 108.67      |
| <b>DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)</b> |             |             |             | MINNEAPOLIS   | 77.50       | 77.41       | 111.02      |
| KANSAS CITY   | 107.50      | 108.30      | 139.50      |   |             |             |             |
| PORTLAND  | N/Q         | N/Q         | 162.00      | <b>SORGHUM NO. 2</b>                                  |             |             |             |
| TOLEDO  | 126.00      | 129.10      | 156.00      | FT. WORTH   | 79.50       | 77.00       | 97.25       |
| ALFALFA   |             |             |             | KANSAS CITY   | 63.63       | 59.94       | 88.10       |
| CENTER 1/   | 87.50       | 88.10       | 119.50      | SOUTH   |             |             |             |
|   |             |             |             | PANHANDLE   | 70.70       | 66.02       | 89.60       |
| <b>1/ PELLETS</b>                                       |             |             |             |   |             |             |             |







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HIGHLIGHTS:

A winding down grain and soybean market this week. Prices mostly lower. Exports tapering off after a good late summer and early fall. Harvest drawing to a close and expected harvest pressure did not materialize. Very little grain piled outside. Wheat mixed, 6 cents lower to 9 cents higher. Corn steady to 5 cents lower. Sorghum mixed, 2 to 7 cents higher in Kansas City to 5 to 10 cents lower in Texas. Soybeans 2 to 6 cents lower. Grain and soybean prices started out at a very low level prior to harvest. Foreigners saw buying opportunities and made their move. Prices worked higher during a very abundant harvest. Nice fall weather and relatively small amounts of corn or soybeans left in the fields. Our strong infrastructure, rail, trucks, and adequate storage facilities, kept grains moving to large terminals and very little dumping in the streets. Some country elevators overflowed but most large terminals still have more than adequate bin space. Export announcements were strong enough to advance prices during peak harvest season. Farmer confidence renewed and farmer selling about normal. Several years of good crops and most producer operations are not in a financial squeeze.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 4 1/4-9 1/4 cents higher at 3.39 3/4-3.67 3/4 per bushel. Kansas City US No 2 Soft Red Winter 4 1/4 cents higher at 2.90 3/4-3.15 3/4 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 2 cents lower at 2.44 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 6 1/4 cents lower at 4.18 1/4 per bushel. Portland US 1 soft white wheat 2 cents higher at 3.21-3.23 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.40-2.45 per bushel. US No 2 truck Yellow Corn 3 to 5 cents lower at 2.12-2.14 per bushel. Omaha US No 2 truck Yellow Corn steady at 2.00 per bushel. Chicago US No 2 Yellow Corn 2 to 4 cents lower at 2.06 1/2-2.22 1/2 per bushel. Toledo US No 2 Yellow Corn 1 3/4 cents higher at 2.00 1/4-2.08 1/4 per bushel. Minneapolis US No 2 Yellow Corn 4 1/4 cents lower at 1.98 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis had no quote this week. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export 5 to 15 cents higher at 4.00-4.25.

SORGHUM:

US No 2 yellow truck, Kansas City 2 to 7 cents higher at 3.58 per cwt. Texas High Plains US No 2 yellow sorghum 5 to 10 cents lower at 3.50-3.65 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 3 to 6 cents lower at 5.74-5.88 per bushel. Kansas City US No 2 yellow truck soybean 4 cents lower at 5.72 per bushel. Minneapolis Yellow truck Soybeans 2 cents lower at 5.56 per bushel. Decatur 44 percent 5.50 lower at 143.00-151.00 per ton; 48 percent soybean meal, 4.00 to 5.00 lower at 143.00-151.00 per ton. Decatur crude soybean oil 2 to 17 points higher at 24.99-25.29 per pound. Sunflower Crude Oil had no quote.



## FUTURES SETTLEMENT CLOSE

**NOVEMBER 18, 1998**  
DOLLARS PER BUSHEL

**NOVEMBER 19,  
1997**

| WHEAT                 | DEC                      | MAR      | MAY      | JUL      | DEC      |
|-----------------------|--------------------------|----------|----------|----------|----------|
| CHICAGO               | 2.93                     | 3.09 3/4 | 3.18 1/2 | 3.28 1/2 | 3.40 1/4 |
| KANSAS CITY           | 3.27 3/4                 | 3.39 3/4 | 3.47     | 3.51     | 3.55 1/2 |
| MINNEAPOLIS N. SPRING | 3.76 3/4                 | 3.74 1/4 | 3.77 1/2 | 3.80     | 3.75 1/2 |
| CORN                  |                          |          |          |          |          |
| CHICAGO               | 2.21 1/4                 | 2.32 3/4 | 2.40 1/4 | 2.45 3/4 | 2.73 3/4 |
| SOYBEANS              | NOV                      | JAN      | MAR      | MAY      | JAN      |
| CHICAGO               | 5.79                     | 5.84 1/2 | 5.93 1/2 | 6.02     | 7.15 1/2 |
| SOYBEAN OIL           | DEC                      | JAN      | MAR      |          | DEC      |
| CHICAGO               | CENTS PER POUND<br>24.89 | 25.02    | 25.16    | --       | 25.48    |
| SOYBEAN MEAL          |                          |          |          |          |          |
| CHICAGO               | 147.90                   | 150.20   | 154.00   | --       | 233.40   |

**SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.**

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

|   | THIS WEEK<br>11/19/98 | LAST WEEK<br>11/05/98 | YEAR AGO<br>11/20/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)         |                       |                       |                      |
| BIDS AT CENTRAL ILLINOIS  | 25.14                 | 25.05                 | 25.28                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                                | 11.39                 | 11.39                 | 11.06                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 2.86                  | 2.85                  | 2.80                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)             |                       |                       |                      |
| BID AT CENTRAL ILLINOIS, BULK   | 147.00                | 151.50                | 244.00               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)                               | 44.11                 | 44.11                 | 44.20                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)                              | 3.24                  | 3.34                  | 5.39                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)              | 6.11                  | 6.19                  | 8.19                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)                          |                       |                       |                      |
| TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS             | 5.81                  | 5.86                  | 7.15                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS) | 0.30                  | 0.33                  | 1.04                 |

**BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR JULY 1998 AND NOVEMBER 1997**

**THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.**



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>13-Nov-98</b>  | <b>16-Nov-98</b>        | <b>17-Nov-98</b>  | <b>18-Nov-98</b>  | <b>19-Nov-98</b>  | <b>20-Nov-97</b>  |
|---|-------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                         |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.32 1/4-3.55 1/4 | 3.32-3.56               | 3.36 3/4-3.57 3/4 | 3.40 3/4-3.64 3/4 | 3.39 3/4-3.68 3/4 | 3.71 3/4-3.90 3/4 |
| #1 HRW 13% PROT.                            | 3.80 1/4-4.00 1/4 | 3.82-4.02               | 3.83 3/4-4.03 3/4 | 3.88 3/4-4.08 3/4 | 3.86 3/4-4.06 3/4 | 3.93 3/4-4.09 3/4 |
| #2 SRW                                      | 2.83 1/4-3.08 1/4 | 2.88-3.13               | 2.89 3/4-3.14 3/4 | 2.92 3/4-3.17 3/4 | 2.90 3/4-3.15 3/4 | 3.21 3/4-3.61 3/4 |
| HOUSTON (T) **NEW CROP**                    |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.53 1/4-3.64 1/4 | 3.53-3.64               | 3.54 3/4-3.65 3/4 | 3.57 3/4-3.68 3/4 | 3.55 3/4-3.66 3/4 | 3.96 3/4-4.00 3/4 |
| OMAHA (T)                                   |                   |                         |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.38              | 3.38                    | 3.40              | 3.43              | 3.46              | 3.64              |
| **CHICAGO (R&T)                             |                   |                         |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.52 1/2-2.57 1/2 | 2.56 1/2-2.66 1/2       | 2.58-2.68         | 2.63-2.73         | 2.61-2.71         | 3.34 1/2-3.39 1/2 |
| *TOLEDO (T)                                 |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 3.23 1/2-3.26 1/2 |
| #2 SW                                       | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 3.11 1/2-3.16 1/2 |
| ST. LOUIS (T)                               |                   |                         |                   |                   |                   |                   |
| #2 SRW                                      | 2.41              | 2.40                    | 2.41              | 2.46              | 2.44              | 3.52-3.53         |
| MINNEAPOLIS (R)                             |                   |                         |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | N/Q               | N/Q                     | N/Q               | 4.16 3/4          | 4.18 1/4          | N/Q               |
| #1 DNS 14% PROT.                            | 4.08              | 3.97-4.07               | 3.99 1/2-4.09 1/2 | 4.16 3/4-4.21 3/4 | 4.23 1/4-4.28 1/4 | 4.23 3/4-4.33 3/4 |
| #1 DNS 15% PROT.                            | 4.33-4.48         | 4.24-4.47               | 4.29 1/2-4.49 1/2 | 4.41 3/4-4.56 3/4 | 4.43 1/4-4.58 1/4 | 4.63 3/4          |
| #1 HAD (MILLING)                            | N/Q               | N/Q                     | 4.25              | 4.25              | 4.25              | 6.45              |
| PORTLAND (R&T)                              |                   |                         |                   |                   |                   |                   |
| #1 SWW                                      | 3.16-3.18         | 3.18-3.19               | 3.18-3.20         | 3.20-3.22         | 3.21-3.23         | 3.81-3.85         |
| #1 HRW ORD. PROT.                           | 3.67-3.70         | 3.67-3.71               | 3.71-3.75         | 3.75-3.78         | 3.72-3.76         | 4.15              |
| #1 DNS 14% PROT.                            | 4.45-4.47         | 4.44-4.46               | 4.46-4.47         | 4.48-4.50         | 4.45-4.59         | 4.69              |
| <b>BARLEY</b>                               |                   |                         |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q                     | N/Q               | N/Q               | N/Q               | 1.95              |
| PORTLAND #2 (R & T)                         | 1.90-1.97         | 1.90-1.97               | 1.90-1.97         | 1.92-1.97         | 1.92-2.04         | 2.62-2.64         |
| <b>SOYBEAN MEAL</b>                         |                   |                         |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                         |                   |                   |                   |                   |
| 44% PROT.                                   | 141.50-142.50     | 141.00-142.00           | 140.00-144.00     | 142.00-143.00     | 141.00-142.00     | 224.50-236.50     |
| 48% PROT.                                   | 143.50-150.50     | 144.00-150.00           | 144.00-150.50     | 144.00-152.00     | 143.00-151.00     | 239.50-248.50     |
| <b>BIDS TO ARRIVE WITHIN 30 DAYS</b>        |                   | <b>**BIDS TO ARRIVE</b> | <b>RAIL (R)</b>   | <b>TRUCK (T)</b>  |                   |                   |



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>13-Nov-98</b>  | <b>16-Nov-98</b>  | <b>17-Nov-98</b> | <b>18-Nov-98</b>  | <b>19-Nov-98</b>  | <b>20-Nov-97</b>  |
|---|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                                 |                   |                   |                  |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 2.13-2.15         | 2.11-2.13         | 2.11-2.13        | 2.13-2.15         | 2.12-2.14         | 2.59              |
| OMAHA #2 Y (T)                              | 1.96-1.97         | 1.96              | 1.96-1.97        | 2.01              | 2.00              | 2.53-2.54         |
| **CHICAGO (R & T)                           |                   |                   |                  |                   |                   |                   |
| #2 Y (30 DAYS)                              | 2.11 1/2-2.26 1/2 | 2.13 1/4-2.25 1/4 | 2.13-2.25        | 2.15 1/4-2.27 1/4 | 2.06 1/2-2.26 1/2 | 2.66 3/4-2.81 3/4 |
| #2 Y (15 DAYS)                              | 2.05 1/2-2.20 1/2 | 2.04 1/4-2.20 3/4 | 2.05-2.20 1/2    | 2.07 1/4-2.22 3/4 | 2.14 1/2-2.26 1/2 | 2.66 3/4-2.79 3/4 |
| *TOLEDO #2 Y (T)                            | 1.96 1/2-2.04 1/2 | 1.96 1/4-2.04 1/4 | 1.98-2.05        | 2.01 1/4-2.09 1/4 | 2.00 1/4-2.08 1/4 | 2.52 3/4-2.55 3/4 |
| ST. LOUIS #2 Y (T)                          | 2.34              | 2.33              | 2.30             | 2.33              | 2.32              | 2.82-2.84         |
| *MINN. #2 Y (R & T)                         | 2.00 1/2          | 1.98 1/4          | 1.99             | 2.00 1/4          | 1.98 1/4          | 2.50 3/4          |
| MEMPHIS #2 (T)                              | 2.30-2.32         | 2.29-2.30         | 2.29-2.30        | 2.31-2.32         | 2.29-2.31         | 2.73-2.79         |
| <b>SORGHUM</b>                              |                   |                   |                  |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 3.44-3.49         | 3.47              | 3.46             | 3.50-3.54         | 3.58              | 4.23              |
| ***TEXAS HIGH PL #2 (R)***                  | 4.10-4.20         | 4.10-4.20         | 4.10-4.20        | 4.15-4.25         | 4.13-4.23         | 4.80-4.92         |
| ST. LOUIS #2                                | 3.66-3.77         | 3.64-3.73         | 3.68-3.73        | 3.71-3.80         | 3.72-3.78         | N/Q               |
| <b>SOYBEANS</b>                             |                   |                   |                  |                   |                   |                   |
| **CHICAGO (R & T)                           |                   |                   |                  |                   |                   |                   |
| #1 Y (30 DAYS)                              | 5.58 3/4-5.64 3/4 | 5.62 1/2-5.64 1/2 | 5.67-5.69        | 5.69 1/2-5.71 1/2 | 5.67-5.69         | 7.08-7.12         |
| #1 Y (15 DAYS)                              | 5.52 3/4-5.56 3/4 | 5.52 1/2-5.58 1/2 | 5.57-5.63        | 5.59 1/2-5.65 1/2 | 5.57-5.63         | 7.08-7.12         |
| *TOLEDO #1 Y (T)                            | 5.52 3/4-5.60 3/4 | 5.52 1/4-5.60 1/4 | 5.58-5.66        | 5.60 1/2-5.68 1/2 | 5.58-5.66         | 6.88-6.92         |
| MINN. #1 Y (R & T)                          | 5.47 3/4          | 5.45 1/2          | 5.54             | 5.56 1/2          | 5.56              | 6.59              |
| ILL. PROC. #1 Y (T)                         | 5.69 3/4-5.80 3/4 | 5.69 1/2-5.80 1/2 | 5.74-5.85        | 5.76 1/2-5.90 1/2 | 5.74-5.88         | 7.09-7.21         |
| OMAHA                                       | 5.48-5.53         | 5.48              | 5.52             | 5.55              | 5.52              | 6.79-6.81         |
| MEMPHIS #1 Y (T)                            | 5.82-5.85         | 5.83-5.85         | 5.87-5.89        | 5.90-5.92         | 5.88-5.92         | 7.17-7.21         |
| KANSAS CITY #1 Y (T)                        | 5.66              | 5.66              | 5.70             | 5.75              | 5.72              | 6.95              |
| ST. LOUIS #1 Y (T)                          | 5.83              | 5.82              | 5.87             | 5.89-5.90         | 5.88              | 7.20-7.21         |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     | <b>**BIDS TO ARRIVE</b> |     |     | <b>TRUCK (T)</b> |     |     |
|---------------------|-------------------------|-----|-----|------------------|-----|-----|
|                     | <b>RAIL (R)</b>         |     |     |                  |     |     |
| <b>RYE</b>          |                         |     |     |                  |     |     |
| MINNEAPOLIS (R) #2  | N/Q                     | N/Q | N/Q | N/Q              | N/Q | N/Q |
| <b>OATS</b>         |                         |     |     |                  |     |     |
| *TOLEDO #2 W (T)    | N/Q                     | N/Q | N/Q | N/Q              | N/Q | N/Q |
| MINNEAPOLIS #2 (R)  | N/Q                     | N/Q | N/Q | 1.32 3/4         | N/Q | N/Q |
| <b>BARLEY</b>       |                         |     |     |                  |     |     |
| MINN #3 O/B MALTING | N/Q                     | N/Q | N/Q | N/Q              | N/Q | N/Q |
| 70% O/B PLUMP (R)   |                         |     |     |                  |     |     |

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

TRUCK (T)

RAIL (R)

N/Q

N/Q

N/Q



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 18, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                    | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|-------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>   |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>         |                   |                      |                       |                 |                 |                 |
| LOUISVILLE              | 2.18              | —                    | 5.74                  | —               | 2.63            | —               |
| OHIO VALLEY             | 2.27-2.29         | 3.77                 | 5.85-5.87             | —               | 2.43-2.74       | —               |
| CENT. BLUEGRASS         | 2.12              | —                    | 5.54-5.61             | —               | 2.34            | —               |
| <b>TENNESSEE</b>        |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.77-2.17         | —                    | 5.54-5.78             | —               | —               | —               |
| MIDDLE                  | 2.20-2.44         | —                    | 5.63-5.79             | —               | —               | —               |
| <b>SOUTH CAROLINA</b>   |                   |                      |                       |                 |                 |                 |
| ANDERSON                | —                 | —                    | 5.64                  | —               | 2.53            | —               |
| LYNCHBURG               | 2.31              | —                    | 5.55                  | —               | —               | —               |
| ORANGEBURG              | —                 | —                    | 5.48                  | —               | 2.37            | —               |
| <b>VIRGINIA</b>         |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                 | 2.28              | 3.40                 | 5.60                  | —               | 2.48            | 1.30            |
| NORFOLK                 | —                 | —                    | 5.65                  | —               | 2.66            | —               |
| <b>MIDWESTRN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>             |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.80-1.91         | —                    | 5.34-5.43             | —               | —               | —               |
| CENTRAL                 | 1.85-1.99         | —                    | 5.35-5.51             | —               | —               | —               |
| EASTERN                 | 1.84-2.11         | —                    | 5.33-5.69             | —               | —               | —               |
| <b>ILLINOIS</b>         |                   |                      |                       |                 |                 |                 |
| NORTHERN                | 1.99-2.05         | —                    | 5.50-5.60             | —               | —               | —               |
| CENTRAL                 | 2.06-2.18         | —                    | 5.60-5.73             | —               | —               | —               |
| SOUTHERN                | 2.09-2.20         | 3.32-3.71            | 5.66-5.78             | —               | —               | —               |
| <b>MISSOURI</b>         |                   |                      |                       |                 |                 |                 |
| CENTRAL                 | 1.77-1.99         | 2.56-3.24            | 5.35-5.50             | —               | 2.26-2.55       | —               |
| NORTHEAST               | 2.05-2.15         | 3.38-3.66            | 5.55-5.70             | —               | 2.36-2.63       | —               |
| SOUTHEAST               | 2.09-2.31         | 3.59-4.02            | 5.69-5.89             | —               | 2.50-2.61       | —               |
| <b>CENTRAL PLAINS</b>   |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>         |                   |                      |                       |                 |                 |                 |
| DENVER                  | 2.09              | —                    | —                     | 2.98            | —               | 1.56            |
| EASTERN                 | 1.77-2.15         | 3.04-3.08            | —                     | 2.70-2.93       | —               | —               |
| <b>KANSAS</b>           |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.82-2.06         | 2.93-3.14            | 5.24-5.28             | 2.76-2.95       | —               | —               |
| KANSAS CITY             | 2.13-2.15         | 3.50-3.54            | 5.75                  | 3.23-3.25       | 2.93            | —               |
| <b>NEBRASKA</b>         |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND            | 1.96              | 3.21                 | 5.32                  | 2.66            | —               | —               |
| BEATRICE                | 1.88              | 3.13                 | 5.20                  | 2.90            | —               | —               |
| COLUMBUS                | 1.94              | 3.08                 | 5.37                  | 2.99            | —               | —               |
| <b>SOUTH DAKOTA</b>     |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN               | 1.61              | —                    | 5.14                  | 2.98            | —               | 1.09            |
| MITCHELL                | 1.67              | —                    | 5.19                  | 2.93            | —               | 1.04            |
| VERMILLION              | 1.68              | —                    | 5.30                  | —               | —               | —               |
| <b>SOUTHWEST</b>        |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>         |                   |                      |                       |                 |                 |                 |
| EUDORA                  | —                 | —                    | 5.60                  | —               | —               | —               |
| AUBREY                  | —                 | —                    | 5.73                  | —               | —               | —               |
| OSCEOLA                 | —                 | —                    | 5.90                  | —               | —               | —               |
| <b>OKLAHOMA</b>         |                   |                      |                       |                 |                 |                 |
| BEAVER                  | —                 | 3.29                 | —                     | 2.86            | —               | —               |
| AFTON                   | 1.96              | 3.05                 | 5.42                  | 2.93            | —               | —               |
| LAWTON                  | —                 | —                    | —                     | 2.97            | —               | —               |
| <b>TEXAS</b>            |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER          | 2.18-2.26         | 3.29-3.33            | —                     | 2.79-2.87       | —               | —               |
| PLAINVIEW TRIANGLE      | 2.30-2.36         | 3.54-3.63            | 5.02-5.05             | 2.86-2.98       | —               | —               |
| <b>BARGE TERMINALS</b>  |                   |                      |                       |                 |                 |                 |
| <b>MISSISSIPPI R.</b>   |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA           | 1.96-2.22         | —                    | 5.46-5.86             | —               | —               | —               |
| NORTHERN IOWA           | 2.10-2.32         | —                    | 5.62-5.91             | —               | —               | —               |
| SOUTHERN IOWA           | 2.17-2.32         | —                    | 5.73-5.92             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>   |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA           | 2.14-2.19         | —                    | 5.68-5.75             | —               | 2.54-2.65       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>13-Nov-98</b>  | <b>16-Nov-98</b>  | <b>17-Nov-98</b>  | <b>18-Nov-98</b>  | <b>19-Nov-98</b>  | <b>20-Nov-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                            | 4.08              | 3.97-4.07         | 3.99 1/2-4.09 1/2 | 4.16 3/4-4.21 3/4 | 4.23 1/4-4.28 1/4 | 4.23 3/4-4.33 3/4 |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | 3.07              | 3.07              | 3.09              | 3.14              | 3.12              | 3.56              |
| NO. 2 SRW (CASH)                              | 2.86              | 2.85              | 2.86              | 2.91              | 2.89              | N/Q               |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 2.96 1/2-2.97 1/2 | 2.95 1/2-2.96 1/2 | 2.96-2.98         | 3.02-3.03         | 2.99-3.01         | 3.71 1/2-3.72 1/2 |
| GULF (Texas) **                               |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.                            | 3.53 1/4-3.64 1/2 | 3.53 3.64         | 3.54 3/4-3.65 3/4 | 3.57 3/4-3.68 3/4 | 3.55 3/4-3.66 3/4 | 3.96 3/4-4.00 3/4 |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                            | 3.78              | 3.78              | 3.75              | 3.77              | 3.79              | 4.18              |
| NO.2 DNS 14% PROT.                            | 4.56              | 4.56              | 4.52              | 4.53              | 4.56              | 4.76              |
| NO.2 OR BETTER SW                             | 3.24              | 3.26              | 3.26              | 3.26              | 3.30              | 3.88              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            | 2.51 1/2-2.52 1/2 | 2.50 1/4-2.51 1/4 | 2.48 1/2-2.49 1/2 | 2.51 1/4-2.52 1/4 | 2.50 1/4-2.51 1/4 | 2.93 3/4-2.95 3/4 |
| PACIFIC NORTHWEST                             | 2.64              | 2.64              | 2.59 1/4          | 2.62 1/4          | 2.64 3/4          | 3.27 1/4          |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 4.37-4.46         | 4.34-4.42         | 4.34-4.43         | 4.38-4.47         | 4.36-4.45         | 5.23-5.26         |
| GULF (Texas) R **                             | 4.13-4.21         | 4.17-4.25         | 4.16-4.25         | 4.20-4.29         | 4.18-4.27         | 5.10              |
| <b>SOYBEANS,NO.1 YELLOW*</b>                  |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              | 6.20              | 6.19              | 6.25              | 6.26              | 6.25              | N/Q               |
| EAST COAST (CASH)                             | 5.83              | 5.83              | 5.87              | 5.90              | 6.87              | 7.19              |
| GULF B  | 6.01 3/4-6.03 3/4 | 6.02 1/2-6.03 1/2 | 6.07-6.09         | 6.10 1/2-6.12 1/2 | 6.09-6.11         | 7.35-7.36         |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 1.95              |
| EAST COAST                                    | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| PACIFIC NORTHWEST                             | 2.09              | 2.09              | 2.09              | 2.09              | 2.11 1/4          | 2.74 1/4          |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | 11/12/98 | Week Ending<br>11/05/98 | 11/13/97 | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|----------|-------------------------|----------|-----------------------------------|------------------------------------|
| Wheat     | 20,025   | 28,511                  | 20,734   | 485,376                           | 542,448                            |
| Rye       | 0        | 0                       | 0        | 0                                 | 0                                  |
| Oats      | 0        | 0                       | 0        | 122                               | 11                                 |
| Barley    | 31       | 812                     | 609      | 15,433                            | 55,682                             |
| Flaxseed  | 0        | 0                       | 0        | 349                               | 0                                  |
| Corn      | 34,427   | 33,268                  | 37,311   | 334,738                           | 313,413                            |
| Sorghum   | 3,306    | 3,142                   | 4,033    | 21,952                            | 35,025                             |
| Soybeans  | 22,258   | 39,112                  | 33,500   | 221,141                           | 295,763                            |
| Sunflower | 0        | 0                       | 0        | 1,360                             | 0                                  |
| Total     | 80,047   | 104,845                 | 96,187   | 1,080,471                         | 1,242,342                          |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Nov 12, 1998  
- 1,000 Bushels -

|                |       |             |        |
|----------------|-------|-------------|--------|
| Duluth-sup     |       |             |        |
| Canada         | 883   | Italy       | 537    |
| Mississippi R. |       |             |        |
| Barbados       | 96    | China Main  | 3,885  |
| China T        | 2,318 | Japan       | 4,973  |
| Korea Rep      | 920   | Netherlands | 2,980  |
| Spain          | 2,305 |             |        |
| N. Texas       |       |             |        |
| Greece         | 971   | Mexico      | 687    |
| Columbia R.    |       |             |        |
| Philippines    | 606   |             |        |
| Interior       |       |             |        |
| Mexico         | 1,097 |             |        |
| Total          |       |             | 22,258 |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Nov 12, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft Durum<br>White | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------------|--------|
| St Lawr Swy             |                    |                    |                    |                     |        |
| Montreal                | 0                  | 0                  | 0                  | 0                   | 0      |
| Seaway                  | 0                  | 0                  | 0                  | 0                   | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0                   | 0      |
| Lakes                   |                    |                    |                    |                     |        |
| Chicago                 | 0                  | 0                  | 0                  | 0                   | 0      |
| Duluth-sup              | 1,064              | 0                  | 0                  | 0                   | 1,064  |
| Toledo                  | 0                  | 0                  | 0                  | 0                   | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0                   | 0      |
| Subtotal                | 1,064              | 0                  | 0                  | 0                   | 1,064  |
| Atlantic                |                    |                    |                    |                     |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0                   | 0      |
| S. Atlantic             | 0                  | 0                  | 0                  | 0                   | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0                   | 0      |
| Gulf                    |                    |                    |                    |                     |        |
| Mississippi R.          | 1,017              | 494                | 2,273              | 0                   | 3,900  |
| East Gulf               | 0                  | 0                  | 0                  | 0                   | 0      |
| N. Texas                | 0                  | 4,388              | 0                  | 0                   | 4,388  |
| S. Texas                | 0                  | 681                | 0                  | 0                   | 681    |
| Subtotal                | 1,017              | 5,563              | 2,273              | 0                   | 8,969  |
| Pacific                 |                    |                    |                    |                     |        |
| Columbia R.             | 2,508              | 988                | 0                  | 5,934               | 9,833  |
| Puget Sound             | 0                  | 0                  | 0                  | 0                   | 0      |
| California              | 0                  | 0                  | 0                  | 0                   | 0      |
| Subtotal                | 2,508              | 988                | 0                  | 5,934               | 9,833  |
| Interior                |                    |                    |                    |                     |        |
| Interior                | 0                  | 159                | 0                  | 0                   | 159    |
| Subtotal                | 0                  | 159                | 0                  | 0                   | 159    |
| Total                   | 4,589              | 6,710              | 2,273              | 5,934               | 20,025 |
| Shipments<br>To Canada* | 0                  | 0                  | 0                  | 0                   | 0      |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Nov 12, 1998  
- 1,000 Bushels -

| Region/country          | Wheat  | Yllw<br>Corn | Wht<br>Corn | Brly | Srghm | Soybeans | Total  |
|-------------------------|--------|--------------|-------------|------|-------|----------|--------|
| St Lawr Swy             |        |              |             |      |       |          |        |
| Belgium                 | 0      | 0            | 0           | 0    | 0     | 952      | 952    |
| Portugal                | 0      | 0            | 0           | 0    | 0     | 2,314    | 2,314  |
| Thailand                | 0      | 0            | 0           | 0    | 0     | 1,543    | 1,543  |
| Subtotal                | 0      | 0            | 0           | 0    | 0     | 4,809    | 4,809  |
| Lakes                   |        |              |             |      |       |          |        |
| Egypt                   | 0      | 719          | 0           | 0    | 0     | 0        | 719    |
| Italy                   | 421    | 0            | 0           | 0    | 0     | 537      | 958    |
| Venezuela               | 643    | 759          | 0           | 0    | 0     | 0        | 1,402  |
| Subtotal                | 1,064  | 1,478        | 0           | 0    | 0     | 537      | 3,079  |
| Gulf                    |        |              |             |      |       |          |        |
| Algeria                 | 0      | 1,392        | 0           | 0    | 0     | 0        | 1,392  |
| Bangladesh              | 0      | 354          | 0           | 0    | 0     | 0        | 354    |
| Barbados                | 155    | 209          | 0           | 0    | 0     | 96       | 460    |
| Belize                  | 83     | 0            | 0           | 0    | 0     | 0        | 83     |
| Bosnia-herc             | 346    | 0            | 0           | 0    | 0     | 0        | 346    |
| Chile                   | 0      | 2,853        | 0           | 0    | 0     | 0        | 2,853  |
| China Main              | 0      | 0            | 0           | 0    | 0     | 3,885    | 3,885  |
| China T                 | 0      | 4,119        | 0           | 0    | 0     | 2,318    | 6,437  |
| Colombia                | 831    | 1,410        | 0           | 0    | 0     | 0        | 2,241  |
| Costa Rica              | 101    | 0            | 0           | 0    | 0     | 0        | 101    |
| Ecuador                 | 0      | 962          | 0           | 0    | 0     | 0        | 962    |
| Egypt                   | 2,057  | 0            | 0           | 0    | 0     | 0        | 2,057  |
| Greece                  | 0      | 0            | 0           | 0    | 0     | 971      | 971    |
| Haiti                   | 294    | 0            | 0           | 0    | 0     | 0        | 294    |
| Japan                   | 0      | 9,878        | 0           | 0    | 1,716 | 4,973    | 16,567 |
| Korea Rep               | 0      | 5,446        | 0           | 0    | 0     | 920      | 6,366  |
| Mexico                  | 121    | 2,896        | 0           | 0    | 953   | 687      | 4,657  |
| Morocco                 | 0      | 356          | 0           | 0    | 331   | 0        | 687    |
| Mozambique              | 184    | 0            | 0           | 0    | 0     | 0        | 184    |
| Netherlands             | 0      | 0            | 0           | 0    | 0     | 2,980    | 2,980  |
| Nigeria                 | 1,673  | 0            | 0           | 0    | 0     | 0        | 1,673  |
| Panama                  | 109    | 488          | 0           | 0    | 0     | 0        | 597    |
| Peru                    | 331    | 0            | 0           | 0    | 0     | 0        | 331    |
| Spain                   | 0      | 0            | 0           | 0    | 0     | 2,305    | 2,305  |
| Sri Lanka               | 1,929  | 0            | 0           | 0    | 0     | 0        | 1,929  |
| Venezuela               | 755    | 0            | 0           | 0    | 0     | 0        | 755    |
| Subtotal                | 8,969  | 30,363       | 0           | 0    | 3,000 | 19,135   | 61,467 |
| Pacific                 |        |              |             |      |       |          |        |
| China T                 | 219    | 0            | 0           | 0    | 0     | 0        | 219    |
| Egypt                   | 965    | 0            | 0           | 0    | 0     | 0        | 965    |
| Japan                   | 416    | 0            | 0           | 0    | 0     | 0        | 416    |
| Korea Rep               | 707    | 2,149        | 0           | 0    | 0     | 0        | 2,856  |
| Mongolia                | 787    | 0            | 0           | 0    | 0     | 0        | 787    |
| Pakistan                | 3,674  | 0            | 0           | 0    | 0     | 0        | 3,674  |
| Philippines             | 2,440  | 0            | 0           | 0    | 0     | 606      | 3,046  |
| Thailand                | 222    | 0            | 0           | 0    | 0     | 0        | 222    |
| Venezuela               | 403    | 0            | 0           | 0    | 0     | 0        | 403    |
| Subtotal                | 9,833  | 2,149        | 0           | 0    | 0     | 606      | 12,588 |
| Interior                |        |              |             |      |       |          |        |
| Costa Rica              | 0      | 0            | 1           | 0    | 0     | 0        | 1      |
| Mexico                  | 159    | 267          | 169         | 31   | 306   | 1,097    | 2,029  |
| Subtotal                | 159    | 267          | 170         | 31   | 306   | 1,097    | 2,030  |
| Total                   | 20,025 | 34,257       | 170         | 31   | 3,306 | 26,184   | 83,973 |
| Shipments<br>To Canada* | 0      | 0            | 0           | 0    | 0     | 883      | 883    |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Saturday November 14, 1998

Corrections to Previous Publications:

|                           |        |           |               |           |
|---------------------------|--------|-----------|---------------|-----------|
| For Certdate 10/14/98 Add | 78 Y.  | Soybeans  | from Interior | To Mexico |
| For Certdate 10/16/98 Add | 6 Y.   | Soybeans  | from Interior | To Mexico |
| For Certdate 10/19/98 Add | 20 Tr  | Barley    | from Interior | To Mexico |
| For Certdate 10/21/98 Add | 8 Tr   | Barley    | from Interior | To Mexico |
| For Certdate 10/21/98 Add | 331 Y. | Soybeans  | from Interior | To Mexico |
| For Certdate 10/26/98 Add | 490 Y. | Soybeans  | from Interior | To Mexico |
| For Certdate 10/29/98 Add | 166 Y. | Soybeans  | from Interior | To Mexico |
| For Certdate 10/30/98 Add | 3 Sr   | Barley    | from Interior | To Mexico |
| For Certdate 11/01/98 Add | 169 Y. | Soybeans  | from Interior | To Mexico |
| For Certdate 11/02/98 Add | 253 Y. | Soybeans  | from Interior | To Mexico |
| For Certdate 11/03/98 Add | 13 Y.  | Soybeans  | from Interior | To Mexico |
| For Certdate 11/03/98 Add | 81 Sr  | Barley    | from Interior | To Mexico |
| For Certdate 11/03/98 Add | 50     | Sorghum   | From Interior | To Mexico |
| For Certdate 11/04/98 Add | 16 Sr  | Barley    | from Interior | To Mexico |
| For Certdate 11/05/98 Add | 576    | Hrw Wheat | from N. Texas | To Mexico |
| For Certdate 11/05/98 Add | 391 Y. | Soybeans  | from N. Texas | To Mexico |
| For Certdate 11/05/98 Add | 84 Y.  | Soybeans  | from Interior | To Mexico |
| For Certdate 11/05/98 Add | 66 Sr  | Barley    | from Interior | To Mexico |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 11/12/1998

- 1,000 Bushels -

| Region         | Wheat  | Corn   |       | Barley | Sorghum | Soybeans | Totals |
|----------------|--------|--------|-------|--------|---------|----------|--------|
| Port           |        | Yellow | White |        |         |          |        |
| Lakes          |        |        |       |        |         |          |        |
| Chicago        | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| Duluth-sup     | 1,064  | 1,478  | 0     | 0      | 0       | 1,420    | 3,962  |
| Toledo         | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| Saginaw        | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| Subtotal       | 1,064  | 1,478  | 0     | 0      | 0       | 1,420    | 3,962  |
| Atlantic       |        |        |       |        |         |          |        |
| N. Atlantic    | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| S. Atlantic    | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| Subtotal       | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| Gulf           |        |        |       |        |         |          |        |
| Mississippi R. | 3,900  | 29,542 | 0     | 0      | 2,047   | 17,477   | 52,966 |
| East Gulf      | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| N. Texas       | 4,388  | 0      | 0     | 0      | 953     | 1,658    | 6,999  |
| S. Texas       | 681    | 821    | 0     | 0      | 0       | 0        | 1,502  |
| Subtotal       | 8,969  | 30,363 | 0     | 0      | 3,000   | 19,135   | 61,467 |
| Pacific        |        |        |       |        |         |          |        |
| Columbia R.    | 9,833  | 0      | 0     | 0      | 0       | 606      | 10,439 |
| Puget Sound    | 0      | 2,149  | 0     | 0      | 0       | 0        | 2,149  |
| California     | 0      | 0      | 0     | 0      | 0       | 0        | 0      |
| Subtotal       | 9,833  | 2,149  | 0     | 0      | 0       | 606      | 12,588 |
| Interior       |        |        |       |        |         |          |        |
| Interior       | 159    | 267    | 170   | 31     | 306     | 1,097    | 2,030  |
| Subtotal       | 159    | 267    | 170   | 31     | 306     | 1,097    | 2,030  |
| Totals         | 20,025 | 34,257 | 170   | 31     | 3,306   | 22,258   | 80,047 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

(thousand tons)

For week ending

11/14/98

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 366  | 3     | 87       | 0     | 457   |
| MISS 25   | 472  | 0     | 118      | 2     | 591   |
| MISS 26   | 781  | 0     | 172      | 2     | 955   |
| MISS 27   | 774  | 0     | 184      | 2     | 959   |
| ILL 8     | 172  | 0     | 14       | 0     | 186   |
| OHIO 52   | 47   | 3     | 11       | 60    | 121   |
| ARK 1     | 0    | 7     | 6        | 9     | 22    |

-----  
Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending

11/15/97

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 440  | 12    | 96       | 0     | 547   |
| MISS 25   | 644  | 12    | 188      | 3     | 847   |
| MISS 26   | 830  | 12    | 241      | 3     | 1087  |
| MISS 27   | 830  | 23    | 215      | 3     | 1071  |
| ILL 8     | 172  | 0     | 37       | 0     | 209   |
| OHIO 52   | 44   | 2     | 50       | 92    | 187   |
| ARK 1     | 0    | 9     | 45       | 0     | 54    |

-----  
Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 25496 | 2226  | 7436     | 2660  | 37817 |
| 97   | 25390 | 2435  | 8106     | 2969  | 38901 |

Source: US Army Corp of Engineers



|  | Wheat   | Barley | Canola | Corn   | Soybeans | Total |
|--|---------|--------|--------|--------|----------|-------|
| Stocks in store<br>at September 1,1998   | 62.5    | .2     | 2.9    | 78.7   | .9       | 145.2 |
| <b><u>Receipts</u></b>                   |         |        |        |        |          |       |
| Vessel                                   | 167.6   | .2     | 20.0   | 80.2   | 1.7      | 269.7 |
| Rail                                     | -       | -      | -      | -      | -        | -     |
| <b><u>Shipments</u></b>                  |         |        |        |        |          |       |
| Overseas                                 | 62.5    | -      | -      | 30.9   | -        | 93.4  |
| Canadian Domestic                        | 13.3    | .4     | 20.3   | 44.8   | 1.9      | 80.7  |
| <b><u>Baie Comeau</u></b>                |         |        |        |        |          |       |
| Republic of Korea                        | -       | -      | -      | 30.9   | -        | 30.9  |
| <b><u>Port Cartier</u></b>               |         |        |        |        |          |       |
| Indonesia                                | 52.5    | -      | -      | -      | -        | 52.5  |
| <b><u>Three Rivers</u></b>               |         |        |        |        |          |       |
| Spain                                    | 10.0    | -      | -      | -      | -        | 10.0  |
| *Stocks in store<br>at September 30,1998 | **154.3 | -      | 2.6    | **83.2 | .7       | 240.8 |
| * May not add due to rounding            |         |        |        |        |          |       |
| **Includes other foreign grain           |         |        |        |        |          |       |



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending November 17, were mixed. Soybean Meal was mixed; 3.90 lower to 5.40 higher. Cottonseed Meal was 6.00 to 15.00 higher, except Lubbock 2.50 lower. Whole Cottonseed was steady to 10.00 lower. Canola Meal was 2.80 to 5.90 lower. Linseed Meal had no quote; Sunflower Meal was steady. Crude Oil was mixed; 17 points lower to 25 points higher. Meat and Bone Meal was mostly steady to 10.00 higher. Blood Meal was 5.00 to 22.00 higher in the Central U.S.; the Texas Panhandle mixed, 3.00 lower to 4.00 higher; Los Angeles and Fresno were 20.00 lower. Feather Meal was mixed; 5.50 lower to 5.00 higher. Fish Meal was steady. Yellow Corn Hominy was mixed; 5.00 to 5.00 higher. Corn Gluten Feed was 3.00 to 7.00 higher; except Kansas City 5.00 lower. Corn Gluten Meal was 35.00 to 70.00 higher; except Kansas City 10.00 to 20.00 lower. Distillers Dried Grain were mostly steady to 6.00 higher. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were mostly steady to 10.00 higher. For the second week in a row very sharp inclines were noted in Corn Gluten Meal. There has been good export demand and some traders noted that production has been short. Most other feedstuff sales are still being sold on a "hand to mouth" basis.

OILSEEDS:

On Tuesday, November 17, the December Soybean Meal futures closed the week 7.40 higher at 148.60. The December Soybean Oil closed 43 points higher at 24.77. Offers of Soybean Meal 48 Pct Protein in Central Illinois were mixed, 50 cents higher to 50 cents lower from 144.00-150.50; Kansas City was 90 cents lower from 151.10-158.10; St. Louis was 4.00 to 5.00 higher from 162.00-166.00; Memphis was 5.40 higher from 153.90-157.90; Minneapolis was mixed, 3.90 lower to 10 cents higher from 140.20-146.20; Portland was mixed; 90 cents lower to 60 cents higher from 168.20-176.20; Santa Fe delivered California points were 10 cents higher from 176.20-178.20; Southern Pacific delivered California points were 10 cents to 60 cents higher from 176.20-178.20. Cottonseed Meal offers FOB the San Joaquin Valley in California in November were not well established from 130.00-136.00. Cottonseed Meal truck delivered Los Angeles was also not well established at 158.00; Memphis was 7.50 higher at 112.50; Lubbock was 2.50 lower at 120.00; St. Louis was 6.00 to 7.00 higher from 125.00-130.00; Kansas City was 15.00 higher from 135.00-139.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during November were 1.00 to 3.00 lower from 204.00-208.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were indicated 1.00 to 3.00 lower from 218.00-222.00. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were steady from 192.00-196.00. Whole cottonseed in Memphis was 10.00 lower at 150.00. Cottonseed Hulls in Memphis were 7.50 higher at 75.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 2.80 to 3.90 lower from 108.30-112.20. Offers for canola meal trans-loaded onto trucks and delivered to dairies were 4.80 to 5.90 lower from 120.30-124.20. Lower Chicago January soybean meal futures and ample supplies in the pipelines to meet nearby demand weighed on offers. Linseed Meal had no quote for November; December through March was 90.00. Sunflower Meal for November through December was steady at 50.00. The Soybean Oil was 17 to 32 points lower from 24.90-25.20 cents per pound in Central Illinois. Crude Corn Oil was 25 points higher from 29.50-30.00 cents per pound. Sunflower Oil for November through December had no quote; January was steady from 26.80-27.30 cents per pound. Crude Sunflower Oil FOB the Gulf was 5.00 to 10.00 lower from 625.00-640.00 per tonne.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 3.00 to 8.00 higher from 153.00-158.00, Pork was 2.50 to 9.00 higher from 160.00-170.00; FOB Texas Panhandle was 10.00 higher from 165.00-170.00; Minneapolis was steady to 2.00 higher from 155.00-164.00; Portland FOB production points were steady to 5.00 higher from 165.00 to 180.00; FOB the feed mills were steady to 6.00 higher from 180.00-195.00; FOB Central and Northern California plants were 5.00 to 10.00 higher from 170.00-175.00; FOB Los Angeles was steady at 175.00; St. Louis was 9.00 to 15.00 higher from 170.00-173.00. Blood Meal in the Central U.S. was 5.00 to 22.00 higher from 305.00-310.00; FOB the Texas Panhandle was mixed, 3.00 lower to 4.00 higher from 303.00-310.00. Blood Meal delivered Los Angeles and Fresno was 20.00 lower at 370.00. Feather Meal in Minneapolis was steady to 5.00 higher from 185.00-195.00; Kansas City was 5.00 to 5.50 lower from 172.00-175.00; Arkansas was not established; the 85 pct protein FOB the San Joaquin Valley suppliers was 5.00 higher at 190.00; the 80 pct protein FOB San Joaquin Valley was steady at 185.00. Menhaden Fish Meal was steady in the East Coast at 520.00; the Gulf was steady at 520.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 1.00 lower from 60.00-63.00; Kansas City was 5.00 higher from 70.00-80.00; St. Louis was 2.00 to 3.00 higher from 72.00-75.00; rail delivered California points were 4.00 to 5.00 lower from 88.00-93.00. Corn Gluten Feed in Central Illinois was 4.00 to 5.00 higher from 62.00-75.00; Kansas City was steady to 5.00 lower from 70.00-75.00; St. Louis was 6.00 to 7.00 higher from 80.00-82.00; Memphis was 3.00 higher at 75.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 10.00 to 20.00 lower from 300.00-310.00; Central Illinois was 65.00 to 70.00 higher from 350.00-385.00; Memphis was 35.00 higher at 335.00; St. Louis was 55.00 to 62.00 higher from 345.00-362.00. Distillers Dried Grain prices in Central Illinois were 1.00 to 3.00 higher from 75.00-78.00; Chicago was 4.00 to 6.00 higher from 75.00-80.00; Lawrenceburg was steady at 74.00; rail delivered California points were mixed; 2.00 lower to 3.00 higher from 103.00-105.00. Brewers Dried Grain prices were steady in Columbus at 89.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 9.00 higher from 56.00-61.00; St. Louis was 4.00 to 10.00 higher from 60.00-68.00; Buffalo was steady to 2.00 lower from 40.00-44.00; Memphis was 66.00; Minneapolis was steady to 2.00 higher from 54.00-56.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during November were not well tested due to limited supplies. Offers for December delivery were indicated at 51.00, with sales at that level during the week. Demand was moderate to good during the week. Offers for wheat millrun delivered by rail to Portland area feed mills were 66.00 to 67.00. Flour mills were generally running five to seven days per week in the Pacific Northwest. Wheat millrun for truck delivery FOB the San Francisco Bay area was 1.00 higher from 70.00-71.00; FOB the Los Angeles mill door was steady to 1.00 higher from 67.00-71.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Trading activity was light to moderate. Light domestic and export demand and large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. The sugar cane harvest is underway in Louisiana, Florida and Texas. Rice Bran was steady, instances 2.00 higher; Millfeed was steady. Alfalfa Meal was mostly steady across the nation this past week.



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS | Nov 17<br>1998 | Nov 10<br>1998 | Nov 18<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Nov 17<br>1998 | Nov 10<br>1998 | Nov 18<br>1997 |
|------------------------------|----------------|----------------|----------------|------------------------------|----------------|----------------|----------------|
|------------------------------|----------------|----------------|----------------|------------------------------|----------------|----------------|----------------|

**SOYBEAN MEAL, 44% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 141.75 | 142.25 | 228.50 |
| Kansas City | 145.10 | 146.00 | 236.10 |
| Memphis     | 145.90 | 139.70 | 239.00 |
| Minneapolis | 134.70 | 136.60 | 226.90 |
| St. Louis   | 153.00 | 148.50 | 236.50 |

**MEAT AND BONE MEAL**

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 155.50 | 150.00 | 219.00 |
| Minneapolis     | 159.50 | 158.50 | 215.00 |
| Portland        | 172.50 | 170.00 | 272.50 |
| Texas Panhandle | 167.50 | 157.50 | NA     |
| St. Louis       | 171.50 | 159.50 | 231.50 |

**SOYBEAN MEAL, HIGH PROTEIN**

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 157.25 | 157.25 | 252.00 |
| Decatur     | 147.25 | 147.25 | 242.00 |
| Kansas City | 154.60 | 155.50 | 245.10 |
| Memphis     | 155.90 | 150.50 | 249.00 |
| Minneapolis | 143.20 | 145.10 | 235.90 |
| Portland    | 172.20 | 172.35 | 269.90 |

**FISH MEAL, 60% PROTEIN**

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 520.00 | 520.00 | 592.50 |
| Gulf Coast | 520.00 | 520.00 | 597.50 |

**COTTONSEED MEAL, 41% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 120.00 | 122.50 | 205.00 |
| Kansas City | 137.00 | 122.00 | 213.25 |
| Memphis     | 112.50 | 105.00 | 195.00 |
| Portland    | NA     | NA     | NA     |

**ANIMAL FAT**

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | 11.50 | 11.50 | 15.75 |
| Minneapolis  | 11.88 | 12.13 | 16.38 |

**LINSEED MEAL, 34% SOLVENT**

|             |    |       |        |
|-------------|----|-------|--------|
| Minneapolis | NA | 95.00 | 165.00 |
|-------------|----|-------|--------|

**FEATHER MEAL**

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | NA     | 165.00 | 310.00 |
| Minneapolis   | 190.00 | 187.50 | 322.50 |

**SUNFLOWER MEAL 32%**

|             |       |       |       |
|-------------|-------|-------|-------|
| Minneapolis | 50.00 | 50.00 | 85.00 |
|-------------|-------|-------|-------|

**CORN GLUTEN FEED**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 68.50 | 64.00 | 77.50 |
| Kansas City  | 72.50 | 75.00 | 86.50 |

**CORN GLUTEN MEAL 60% PROTEIN**

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 367.50 | 300.00 | 357.50 |
| Kansas City   | 305.00 | 320.00 | 352.50 |

**SOYBEAN OIL**

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 25.05 | 25.30 | 26.31 |
|------------|-------|-------|-------|

**DISTILLERS' DRIED GRAINS**

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 76.50 | 74.50 | 125.50 |
| Lawrenceburg  | 74.00 | 74.00 | 136.00 |

**CORN OIL**

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 29.75 | 29.50 | 26.50 |
|---------|-------|-------|-------|

**BREWER'S DRIED GRAINS**

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 89.00 | 89.00 | 125.00 |
| St. Louis | NA    | NA    | 108.00 |

**SUNFLOWER OIL**

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 27.00 |
|-------------|----|----|-------|



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS                              | Nov 17<br>1998 | Nov 10<br>1998 | Nov 18<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                              | Nov 17<br>1998 | Nov 10<br>1998 | Nov 18<br>1997 |
|---|----------------|----------------|----------------|---|----------------|----------------|----------------|
| <b>WHEAT BRAN</b>   |                |                |                | <b>SUN-CURED ALFALFA MEAL - 15% PROTEIN<br/>(PELLETS)</b> |                |                |                |
| Kansas City   | 58.50          | 49.50          | 104.00         | Kansas City   | 100.50         | 99.00          | 123.00         |
| Minneapolis   | 64.00          | 64.00          | 98.00          | Portland  | 108.50         | 108.50         | 157.50         |
|   |                |                |                | Toledo  | 118.50         | 118.50         | 151.00         |
| <b>WHEAT MILLRUN</b>                                      |                |                |                | <b>CANE MOLASSES</b>                                      |                |                |                |
| Portland  | NA             | 51.50          | 88.50          | Baltimore   | 55.00          | 55.00          | 72.50          |
|   |                |                |                | Upper Miss River  | 68.75          | 68.75          | 90.00          |
| <b>WHEAT MIDDINGS</b>                                     |                |                |                | Kansas City   | 78.75          | 78.75          | 100.00         |
| Buffalo   | 42.00          | 43.00          | 81.00          | Los Angeles   | 60.00          | 60.00          | 77.50          |
| Kansas City   | 58.50          | 49.50          | 104.00         | New Orleans   | 37.50          | 37.50          | 57.50          |
| Memphis   | 66.00          | NA             | NA             |   |                |                |                |
| Minneapolis   | 55.00          | 54.00          | 89.00          |   |                |                |                |
| St Louis  | 64.00          | 57.00          | NA             |   |                |                |                |
| <b>RICE BRAN, F.O.B. MILLS</b>                            |                |                |                | <b>CORN, NO 2 YELLOW</b>                                  |                |                |                |
| Arkansas  | 38.50          | 37.50          | 87.50          | Illinois Pts  | 80.70          | 74.37          | 96.68          |
| California  | 54.00          | 50.50          | 67.50          | Kansas City   | 75.71          | 75.53          | 93.20          |
| SOUTHWEST   |                |                |                | Omaha   | 70.17          | 69.63          | 92.13          |
| Louisiana   | 31.50          | 31.50          | 82.50          |   |                |                |                |
| Texas   | 36.50          | 36.50          | 78.00          |   |                |                |                |
| <b>HOMINY FEED</b>  |                |                |                | <b>BARLEY, NO. 2</b>                                      |                |                |                |
| Illinois Pts  | 61.50          | 62.00          | 91.50          | Duluth  | NA             | NA             | 81.26          |
| Kansas City   | 75.00          | 70.00          | 99.00          | Portland  | 87.09          | 87.09          | 114.28         |
| St. Louis   | 73.50          | 71.00          | 102.00         |   |                |                |                |
| <b>DEHYDRATED ALFALFA MEAL-17% PROTEIN<br/>(REGROUND)</b> |                |                |                | <b>OATS, NO.2 HEAVY</b>                                   |                |                |                |
| Kansas City   | 107.50         | 107.50         | 140.50         | Toledo  | NA             | NA             | NA             |
| Minneapolis   | 92.50          | 92.50          | 136.00         | Minneapolis   | 73.91          | 74.53          | 101.25         |
| Portland  | NA             | NA             | NA             |   |                |                |                |
| Toledo  | 126.00         | 126.00         | 159.50         |   |                |                |                |
| Alfalfa Cntr/1  | 90.50          | 90.50          | 123.50         |   |                |                |                |
| <b>SORGHUM NO. 2</b>                                      |                |                |                |   |                |                |                |
|   |                |                |                | Ft. Worth   | 81.00          | 82.00          | 102.20         |
|   |                |                |                | Kansas City   | 69.20          | 68.60          | 86.40          |
|   |                |                |                | TEXAS:  |                |                |                |
|   |                |                |                | High Plains   | 71.00          | 71.50          | 86.60          |

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED



| ALFALFA MEAL: PRODUCTION AND STOCKS<br>REPORT FOR THE MONTH OF JULY 1998 |                     |             |             |             |             |             |                      |                     |             |             |
|--|---------------------|-------------|-------------|-------------|-------------|-------------|----------------------|---------------------|-------------|-------------|
| PRODUCING AREAS  | PLANTS<br>REPORTING |             |             | PRODUCTION  |             |             | 1,000 TONS           | STOCKS END OF MONTH |             |             |
|  | JUL<br>1998         | JUN<br>1998 | JUL<br>1997 | JUL<br>1998 | JUN<br>1998 | JUL<br>1997 | MAY 1998<br>JUL 1998 | JUL<br>1998         | JUN<br>1998 | JUL<br>1997 |
| NE   | 16                  | 16          | 16          | 25.4        | 25.0        | 29.5        | 56.1                 | 38.4                | 30.8        | 37.7        |
|  | 11                  | 11          | 11          | 17.4        | 17.1        | 16.9        | 50.9                 | 22.9                | 20.4        | 21.5        |
| UT, ID, OR   | 3                   | 3           | 3           | 0.5         | 0.3         | 0.1         | 2.2                  | 0.1                 | 0.1         | 0.2         |
| IA, MN, SD   | 5                   | 5           | 5           | 8.5         | 8.7         | 8.7         | 22.3                 | 19.5                | 14.1        | 8.3         |
| CO, OK, NM, TX ,AZ   | 4                   | 4           | 4           | 3.0         | 5.0         | 4.1         | 11.6                 | 1.4                 | 2.1         | 1.4         |
| MO, AR, AL   | 3                   | 3           | 3           | 0.3         | 0.4         | 0.5         | 1.2                  | 10.5                | 10.1        | 5.6         |
| OH, NY   | 8                   | 8           | 8           | 15.1        | 11.1        | 17.0        | 33.0                 | 33.5                | 22.6        | 21.0        |
| TOTAL  | 50                  | 50          | 50          | 70.2        | 67.6        | 76.8        | 177.3                | 126                 | 100         | 95.7        |



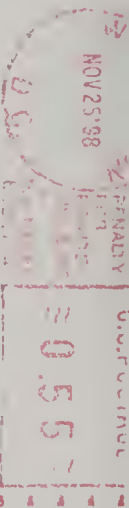
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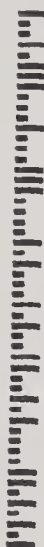
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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

VOL. 46 NO. 48  
WASHINGTON, DC 20250

NOVEMBER 27, 1998

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HIGHLIGHTS:

Grain and soybean bids were sharply lower for the week as smaller than expected weekly export figures were released Monday. Good sales of wheat and corn were reported but soybean orders were nil this week. Many traders positioned themselves going into the shortened holiday week. Some profit taking was noted on the Boards. Corn and soybean harvest all but finished with good yields reported. Some disappointments in the Russian aid package caused some weakness in bids. Wheat 7 to 20 cents lower. Corn 1 to 5 cents lower. Sorghum 7 cents lower in Kansas City, Texas was out due to holiday. Soybeans 10 to 13 cents lower.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 11 to 14 cents lower at 3.28 3/4-3.53 3/4 per bushel. Kansas City US No 2 Soft Red Winter 12 cents lower at 2.78 3/4-3.03 3/4 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 9 cents higher at 2.53 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 20 3/4 cents lower at 3.97 1/2 per bushel. Portland US 1 soft white wheat 7 to 8 cents lower at 3.14-3.15 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.40-2.45 per bushel. US No 2 truck Yellow Corn 1 to 3 cents lower at 2.11 per bushel. Omaha US No 2 truck Yellow Corn steady to 1 cent lower at 1.99-2.00 per bushel. Chicago US No 2 Yellow Corn 1/4 cent higher to 2 3/4 cents lower at 2.06 3/4-2.19 3/4 per bushel. Toledo US No 2 Yellow Corn 1 1/2 cents lower at 1.98 1/4-2.06 3/4. Minneapolis US No 2 Yellow Corn 5 1/2 cents lower at 1.92 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis was 1.31 3/4 with no comparison. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export steady to 20 cents higher at 4.20-4.25.

SORGHUM:

US No 2 yellow truck, Kansas City 7 cents lower at 3.51 per cwt. Texas High Plains US No 2 yellow sorghum had no quote this week due to holiday.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 10 3/4 cents lower at 5.63 1/4-5.77 1/4 per bushel. Kansas City US No 2 yellow truck soybean 11 cents lower at 5.61 per bushel. Minneapolis Yellow truck Soybeans 13 3/4 cents lower at 5.42 3/4 per bushel. Decatur 44 percent 4.50 lower at 136.50-137.50 per ton; 48 percent soybean meal, 4.50 lower at 138.50-146.50 per ton. Decatur crude soybean oil 11 cents lower to 13 cents higher at 24.88-25.42 per pound. Sunflower Crude Oil had no quote.



## FUTURES SETTLEMENT CLOSE

**NOVEMBER 24, 1998**  
DOLLARS PER BUSHEL

**NOVEMBER 26,  
1997**

| WHEAT                 | DEC                      | MAR      | MAY      | JUL      | DEC      |
|-----------------------|--------------------------|----------|----------|----------|----------|
| CHICAGO               | 2.76                     | 2.93     | 3.02 1/2 | 3.13     | 3.39 1/4 |
| KANSAS CITY           | 3.12 3/4                 | 3.24     | 3.30     | 3.36 1/2 | 3.55 1/2 |
| MINNEAPOLIS N. SPRING | 3.66 1/2                 | 3.64     | 3.66 1/2 | 3.68 1/4 | 3.82 1/4 |
| CORN                  |                          |          |          |          |          |
| CHICAGO               | 2.16 3/4                 | 2.27 3/4 | 2.35 1/2 | 2.41 1/4 | 2.72 3/4 |
| SOYBEANS              | JAN                      | MAR      | MAY      | JUL      | JAN      |
| CHICAGO               | 5.70 1/4                 | 5.79 1/4 | 5.88     | 5.94 3/4 | 7.21 1/4 |
| SOYBEAN OIL           | DEC                      | JAN      | MAR      |          | DEC      |
| CHICAGO               | CENTS PER POUND<br>24.63 | 24.83    | 25.03    | —        | 25.26    |
| SOYBEAN MEAL          |                          |          |          |          |          |
| CHICAGO               | 114.20                   | 143.70   | 147.60   | —        | 237.40   |

**SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.**

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

|   | THIS WEEK<br>11/25/98 | LAST WEEK<br>11/19/98 | YEAR AGO<br>11/26/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)<br>BIDS AT CENTRAL ILLINOIS                   | 25.15                 | 25.14                 | 25.61                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)  | 11.39                 | 11.38                 | 11.06                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.86                  | 2.86                  | 2.83                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)<br>BID AT CENTRAL ILLINOIS, BULK                  | 142.50                | 147.00                | 247.00               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)   | 43.93                 | 43.93                 | 44.20                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 3.13                  | 3.23                  | 5.46                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)  | 5.99                  | 6.09                  | 8.29                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)<br>TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS | 5.70                  | 5.81                  | 7.25                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS)                                       | 0.29                  | 0.28                  | 1.04                 |

**BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR JULY 1998 AND NOVEMBER 1997**

**THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.**



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>20-Nov-98</b>  | <b>23-Nov-98</b>        | <b>24-Nov-98</b>  | <b>25-Nov-98</b>  | <b>26-Nov-98</b> | <b>27-Nov-97</b>  |
|---|-------------------|-------------------------|-------------------|-------------------|------------------|-------------------|
| <b>WHEAT</b>                                |                   |                         |                   |                   |                  |                   |
| KANSAS CITY (R)                             |                   |                         |                   |                   |                  |                   |
| #1 HRW ORD. PROT.                           | 3.34-3.62         | 3.26-3.53               | 3.27 3/4-3.54 3/4 | 3.28 3/4-3.53 3/4 | H                | 3.75 1/2-3.94 1/2 |
| #1 HRW 13% PROT.                            | 3.81-4.01         | 3.77-3.98               | 3.78 3/4-3.99 3/4 | 3.79 3/4-4.00 3/4 |                  | 4.05 1/2-4.23 1/2 |
| #2 SRW                                      | 2.85-3.10         | 2.76-3.01               | 2.77 3/4-3.02 3/4 | 2.78 3/4-3.03 3/4 |                  | 3.25 1/2-3.65 1/2 |
| <b>HOUSTON (T) **NEW CROP**</b>             |                   |                         |                   |                   |                  |                   |
| #1 HRW ORD. PROT.                           | 3.55-3.66         | 3.46-3.53               | 3.47 3/4-3.54 3/4 | N/Q               | O                | 4.01-4.07         |
| OMAHA (T)                                   |                   |                         |                   |                   |                  |                   |
| #1 HRW ORD. PROT.                           | 3.40              | 3.31                    | 3.33              | 3.34              |                  | 3.67              |
| <b>**CHICAGO (R&amp;T)</b>                  |                   |                         |                   |                   |                  |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.55 1/2-2.65 1/2 | 2.47-2.57               | 2.46-2.56         | 2.48-2.58         | L                | 3.39 1/4-3.40     |
| <b>*TOLEDO (T)</b>                          |                   |                         |                   |                   |                  |                   |
| #2 SRW                                      | N/Q               | N/Q                     | N/Q               | N/Q               |                  | 3.23 1/4-3.26 1/4 |
| #2 SW                                       | N/Q               | N/Q                     | N/Q               | N/Q               | I                | 3.11 1/4-3.17 1/4 |
| ST. LOUIS (T)                               |                   |                         |                   |                   |                  |                   |
| #2 SRW                                      | 2.40              | 2.32                    | 2.31              | 2.53              |                  | 3.54              |
| <b>MINNEAPOLIS (R)</b>                      |                   |                         |                   |                   |                  |                   |
| #1 DNS 13% PROT.                            | 3.98 3/4          | 3.91 1/4-3.93 1/4       | N/Q               | 3.92 1/2-3.97 1/2 | D                | N/Q               |
| #1 DNS 14% PROT.                            | 4.08 3/4-4.23 3/4 | 3.93 1/4-4.03 1/4       | 3.99-4.09         | 3.97 1/2-4.02 1/2 |                  | 4.52 1/4-4.57 1/4 |
| #1 DNS 15% PROT.                            | 4.38 3/4-4.63 3/4 | 4.33 1/4-4.48 1/4       | 4.24-4.41         | 4.27 1/2-4.37 1/2 |                  | 4.42 1/4          |
| #1 HAD (MILLING)                            | 4.25              | N/Q                     | N/Q               | N/Q               |                  | N/Q               |
| <b>PORTLAND (R&amp;T)</b>                   |                   |                         |                   |                   |                  |                   |
| #1 SWW                                      | 3.18-3.20         | 3.13-3.15               | 3.13-3.15         | 3.14-3.15         | A                | 3.79-3.83         |
| #1 HRW ORD. PROT.                           | 3.66-3.70         | 3.60-3.61               | 3.62-3.64         | 3.65-3.67         |                  | 4.19              |
| #1 DNS 14% PROT.                            | 4.41-4.45         | 4.35-4.37               | 4.36-4.37         | 4.40-4.42         | Y                | 4.76              |
| <b>BARLEY</b>                               |                   |                         |                   |                   |                  |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q                     | N/Q               | N/Q               |                  | 2.00              |
| PORTLAND #2 (R & T)                         | 1.92-2.04         | 1.99-2.04               | 1.97-2.04         | 2.02-2.04         |                  | 2.62-2.66         |
| <b>SOYBEAN MEAL</b>                         |                   |                         |                   |                   |                  |                   |
| DECATUR (UNRESTR)                           |                   |                         |                   |                   |                  |                   |
| 44% PROT.                                   | 140.00-141.00     | 135.50-136.50           | 135.50-136.50     | 136.50-137.50     |                  | 227.50-239.50     |
| 48% PROT.                                   | 142.00-150.00     | 137.50-145.50           | 137.50-145.50     | 138.50-146.50     |                  | 242.50-251.50     |
| <b>**BIDS TO ARRIVE WITHIN 30 DAYS</b>      |                   | <b>**BIDS TO ARRIVE</b> | <b>RAIL (R)</b>   | <b>TRUCK (T)</b>  |                  |                   |



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| GRAINS, MARKETS,<br>GRADE AND CLASS | 20-Nov-98         | 23-Nov-98         | 24-Nov-98         | 25-Nov-98         | 26-Nov-98 | 27-Nov-97         |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-----------|-------------------|
| <b>CORN</b>                         |                   |                   |                   |                   |           |                   |
| KANSAS CITY #2 Y (T)                | 2.14              | 2.11              | 2.11              | 2.11              | H         | 2.64              |
| OMAHA #2 Y (T)                      | 2.00-2.01         | 1.97-1.98         | 1.98-1.99         | 1.99-2.00         |           | 2.57-2.81         |
| <b>**CHICAGO (R &amp; T)</b>        |                   |                   |                   |                   |           |                   |
| #2 Y (30 DAYS)                      | 2.14-2.26         | 2.11 1/4-2.24 1/2 | 2.10 3/4-2.23 3/4 | 2.10 3/4-2.24 1/4 | O         | 2.71 3/4-2.82 3/4 |
| #2 Y (15 DAYS)                      | 2.05-2.22         | 2.02 1/4-2.19 3/4 | 2.01 3/4-2.19 1/4 | 2.06 3/4-2.19 3/4 |           | 2.68 3/4-2.80 3/4 |
| <b>*TOLEDO #2 Y (T)</b>             | 2.01-2.09         | 1.98 1/4-2.06 1/4 | 1.98 3/4-2.06 3/4 | 1.98 3/4-2.06 3/4 | L         | 2.55 3/4-2.61 3/4 |
| ST. LOUIS #2 Y (T)                  | 2.32              | 2.28              | 2.28              | 2.30              |           | 2.85              |
| <b>*MINN. #2 Y (R &amp; T)</b>      | 1.99              | 1.95 1/4          | 1.92 3/4          | 1.92 3/4          | I         | 2.50 3/4          |
| MEMPHIS #2 (T)                      | 2.29-2.31         | 2.24-2.27         | 2.24-2.27         | 2.24-2.26         | D         | 2.78-2.83         |
| <b>SORGHUM</b>                      |                   |                   |                   |                   |           |                   |
| KANSAS CITY #2 Y (T)                | 3.57              | 3.52              | 3.51              | 3.51              |           | 4.26              |
| <b>***TEXAS HIGH PL #2 (R)***</b>   | 4.10-4.20         | 4.06-4.15         | 4.05-4.14         | N/Q               |           | 4.87-5.00         |
| ST. LOUIS #2                        | 3.75-3.84         | 3.70-3.79         | 3.70-3.79         | 3.70-3.79         |           | N/Q               |
| <b>SOYBEANS</b>                     |                   |                   |                   |                   |           |                   |
| <b>**CHICAGO (R &amp; T)</b>        |                   |                   |                   |                   |           |                   |
| #1 Y (30 DAYS)                      | 5.65 1/2-5.67 1/2 | 5.55 1/2          | 5.57 1/4          | 5.58 1/4          | A         | 7.17 1/4-7.21 1/4 |
| #1 Y (15 DAYS)                      | 5.55 1/2-5.61 1/2 | 5.43 1/2-5.53 1/2 | 5.45 1/4-5.57 1/4 | 5.51 1/4-5.58 1/4 |           | 7.17 1/4-7.21 1/4 |
| <b>*TOLEDO #1 Y (T)</b>             | 5.56 1/2-5.64 1/2 | 5.44 1/2-5.52 1/2 | 5.46 1/4-5.55 1/2 | 5.49 1/4-5.56 1/4 | Y         | 7.02 1/4-7.09 1/4 |
| MINN. #1 Y (R & T)                  | 5.54 1/2          | 5.38 1/2          | 5.41 1/2          | 5.42 1/4          |           | 6.71 1/4          |
| ILL. PROC. #1 Y (T)                 | 5.72 1/2-5.86 1/2 | 5.60 1/2-5.74 1/2 | 5.62 1/4-5.76 1/4 | 5.63 1/4-5.77 1/4 |           | 7.19 1/4-7.31 1/4 |
| OMAHA                               | 5.51              | 5.39              | 5.40              | 5.41              |           | 5.93-5.96         |
| MEMPHIS #1 Y (T)                    | 5.87-5.91         | 5.75-5.79         | 5.76-5.80         | 5.79-5.81         |           | 7.31              |
| KANSAS CITY #1 Y (T)                | 5.71              | 5.59              | 5.60              | 5.61              |           | 7.07              |
| ST. LOUIS #1 Y (T)                  | 5.86              | 5.76              | 5.78              | 5.80              |           | 7.32              |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     |          |          |          |          |  |     |
|---------------------|----------|----------|----------|----------|--|-----|
| <b>RYE</b>          |          |          |          |          |  |     |
| MINNEAPOLIS (R) #2  | N/Q      | N/Q      | N/Q      | N/Q      |  | N/Q |
| <b>OATS</b>         |          |          |          |          |  |     |
| *TOLEDO #2 W (T)    | N/Q      | N/Q      | N/Q      | N/Q      |  | N/Q |
| MINNEAPOLIS #2 (R)  | 1.29 1/2 | 1.28 1/2 | 1.28 1/4 | 1.27 3/4 |  | N/Q |
| <b>BARLEY</b>       |          |          |          |          |  |     |
| MINN #3 O/B MALTING | N/Q      | N/Q      | N/Q      | N/Q      |  | N/Q |
| 70% O/B PLUMP (R)   |          |          |          |          |  |     |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE RAIL (R)**

**TRUCK (T)**



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 24, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                     | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|--------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>    |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>          |                   |                      |                       |                 |                 |                 |
| LOUISVILLE               | 2.17              | --                   | 5.64                  | --              | 2.46            | --              |
| OHIO VALLEY              | 2.24-2.25         | 3.70                 | 5.72-5.75             | --              | 2.26-2.63       | --              |
| CENT. BLUEGRASS          | 2.07-2.11         | --                   | 5.36-5.46             | --              | 2.15            | --              |
| <b>TENNESSEE</b>         |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.73-2.11         | --                   | 5.37-5.66             | --              | --              | --              |
| MIDDLE                   | 2.13-2.39         | --                   | 5.52-5.65             | --              | --              | --              |
| <b>SOUTH CAROLINA</b>    |                   |                      |                       |                 |                 |                 |
| ANDERSON                 | --                | --                   | 5.50                  | --              | 2.36            | --              |
| LYNCHBURG                | 2.27              | --                   | 5.41                  | --              | --              | --              |
| ORANGEBURG               | --                | --                   | 5.33                  | --              | 2.20            | --              |
| <b>VIRGINIA</b>          |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                  | 2.24              | 3.40                 | 5.45                  | --              | 2.31            | 1.30            |
| NORFOLK                  | --                | --                   | 5.50                  | --              | 2.73            | --              |
| <b>MIDWESTERN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>              |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.77-1.89         | --                   | 5.20-5.33             | --              | --              | --              |
| CENTRAL                  | 1.83-2.02         | --                   | 5.20-5.38             | --              | --              | --              |
| EASTERN                  | 1.79-2.11         | --                   | 5.22-5.58             | --              | --              | --              |
| <b>ILLINOIS</b>          |                   |                      |                       |                 |                 |                 |
| NORTHERN                 | 2.01-2.05         | --                   | 5.46-5.54             | --              | --              | --              |
| CENTRAL                  | 2.06-2.17         | --                   | 5.52-5.59             | --              | --              | --              |
| SOUTHERN                 | 2.05-2.19         | 3.30-3.64            | 5.55-5.66             | --              | --              | --              |
| <b>MISSOURI</b>          |                   |                      |                       |                 |                 |                 |
| CENTRAL                  | 1.79-1.97         | 2.49-3.18            | 5.24-5.40             | --              | 2.14-2.41       | --              |
| NORTHEAST                | 2.03-2.15         | 3.49-3.70            | 5.45-5.65             | --              | 2.21-2.49       | --              |
| SOUTHEAST                | 2.05-2.26         | 3.52-4.00            | 5.55-5.77             | --              | 2.47            | --              |
| <b>CENTRAL PLAINS</b>    |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>          |                   |                      |                       |                 |                 |                 |
| DENVER                   | 2.12              | --                   | --                    | 2.83-2.88       | 2.78            | 1.56            |
| EASTERN                  | 1.73-2.12         | 2.96-3.01            | --                    | 2.60-2.83       | --              | --              |
| <b>KANSAS</b>            |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.78-2.04         | 2.66-3.16            | 5.13-5.17             | 2.61-2.74       | --              | --              |
| KANSAS CITY              | 2.11              | 3.51                 | 5.60                  | 3.11-3.12       | 2.83            | --              |
| <b>NEBRASKA</b>          |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND             | 1.94              | 3.17                 | 5.24                  | 2.52            | --              | --              |
| BEATRICE                 | 1.85              | 3.05                 | 5.15                  | 2.79            | --              | --              |
| COLUMBUS                 | 1.93              | 3.04                 | 5.23                  | 2.91            | --              | --              |
| <b>SOUTH DAKOTA</b>      |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN                | 1.59              | --                   | 5.01                  | 2.91            | --              | 1.07            |
| MITCHELL                 | 1.64              | --                   | 5.06                  | 2.79            | --              | .99             |
| VERMILLION               | 1.67              | --                   | 5.14                  | --              | --              | --              |
| <b>SOUTHWEST</b>         |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>          |                   |                      |                       |                 |                 |                 |
| EUDORA                   | --                | --                   | 5.50                  | --              | --              | --              |
| AUBREY                   | --                | --                   | 5.61                  | --              | --              | --              |
| OSCEOLA                  | --                | --                   | 5.77                  | --              | --              | --              |
| <b>OKLAHOMA</b>          |                   |                      |                       |                 |                 |                 |
| BEAVER                   | --                | 3.21                 | --                    | 2.71            | --              | --              |
| AFTON                    | 1.92              | 3.15                 | 5.28                  | 2.79            | --              | --              |
| LAWTON                   | --                | --                   | --                    | 2.86            | --              | --              |
| <b>TEXAS</b>             |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER           | 2.15-2.22         | 3.24-3.26            | --                    | 2.67-2.73       | --              | --              |
| PLAINVIEW TRIANGLE       | 2.25-2.32         | 3.46-3.55            | 4.88-4.91             | 2.72-2.83       | --              | --              |
| <b>BARGE TERMINALS</b>   |                   |                      |                       |                 |                 |                 |
| <b>MISSISSIPPI R.</b>    |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA            | 1.92-2.18         | --                   | 5.36-5.45             | --              | --              | --              |
| NORTHERN IOWA            | 2.00-2.27         | --                   | 5.53-5.76             | --              | --              | --              |
| SOUTHERN IOWA            | 2.17-2.28         | --                   | 5.66-5.78             | --              | --              | --              |
| <b>ILLINOIS RIVER</b>    |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA            | 2.16-2.21         | --                   | 5.64-5.70             | --              | 2.46-2.58       | --              |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>20-Nov-98</b>  | <b>23-Nov-98</b>  | <b>24-Nov-98</b>  | <b>25-Nov-98</b>  | <b>26-Nov-98</b> | <b>27-Nov-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                  |                   |
| DULUTH  |                   |                   |                   |                   |                  |                   |
| NO.2 DNS.14% PROT.<br>EAST COAST              | 4.08 3/4-4.23 3/4 | 3.93 1/4-4.03 1/4 | 3.99-4.09         | 3.97 1/2-4.02 1/2 | H                | 4.52 1/4-4.57 1/4 |
| NO. 2 SRW (NCC)                               | 3.07              | 2.99              | 2.99              | N/Q               |                  | N/Q               |
| NO. 2 SRW (CASH)                              | 2.84              | 2.72              | 2.72              | N/Q               | O                | N/Q               |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                  |                   |
| NO.2 SRW B                                    | 2.93 1/2-2.97 1/2 | 2.85-2.87         | 2.88-2.94         | 2.90-2.93         |                  | 3.75 1/4-3.76 1/4 |
| GULF (Texas) **                               |                   |                   |                   |                   |                  |                   |
| NO.1 HRW ORD,PROT.<br>PACIFIC NORTHWEST       | 3.55-3.66         | 3.46-3.53         | 3.47 3/4-3.54 3/4 | N/Q               | L                | 4.01-4.07         |
| NO.2 HRW ORD,PROT.                            | 3.79              | 3.73              | 3.64              | 3.65              |                  | 4.17              |
| NO.2 DNS 14% PROT.                            | 4.54              | 4.50              | 4.42              | 4.45              | I                | 4.78              |
| NO.2 OR BETTER SW                             | 3.29              | 3.27              | 3.19              | 3.20              |                  | 3.85              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                  |                   |
| GULF (B) LOUISIANA                            | 2.49-2.50         | 2.45 1/4-2.47 1/4 | 2.44 1/4-2.45 1/4 | 2.44 1/4-2.45 3/4 | D                | 2.95 3/4-2.97 3/4 |
| PACIFIC NORTHWEST                             | 2.63 3/4          | 2.60 3/4          | 2.58 1/2          | 2.57 3/4          |                  | 3.22 1/4          |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                  |                   |
| GULF (Baton Rouge) B                          | 4.43              | 4.38-4.42         | 4.37-4.41         | 4.37-4.41         | A                | 5.28-5.30         |
| GULF (Texas) R **                             | 4.20-4.27         | 4.15-4.22         | 4.14-4.19         | N/Q               |                  | 5.13              |
| <b>SOYBEANS,NO.1 YELLOW*</b>                  |                   |                   |                   |                   |                  |                   |
| EAST COAST (NCC)                              | 6.23              | 6.12              | 6.12              | N/Q               | Y                | N/Q               |
| EAST COAST (CASH)                             | 5.86              | 5.74              | 5.74              | N/Q               |                  | N/Q               |
| GULF B  | 6.07 1/2-6.09     | 5.96 1/2          | 5.98 1/4-5.99 1/2 | 5.98 1/4-6.00 1/4 |                  | 7.46 1/4-7.48 1/4 |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                  |                   |
| DULUTH  | N/Q               | N/Q               | N/Q               | N/Q               |                  | 2.00              |
| EAST COAST                                    | N/Q               | N/Q               | N/Q               | N/Q               |                  | N/Q               |
| PACIFIC NORTHWEST                             | 2.13 1/4          | 2.13 1/4          | 2.13 1/4          | 2.13 1/4          |                  | 2.74 1/4          |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | Week Ending |          |          | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|-------------|----------|----------|-----------------------------------|------------------------------------|
|           | 11/19/98    | 11/12/98 | 11/20/97 |                                   |                                    |
| Wheat     | 20,743      | 20,025   | 19,520   | 506,119                           | 561,968                            |
| Rye       | 0           | 0        | 0        | 0                                 | 0                                  |
| Oats      | 0           | 0        | 0        | 122                               | 11                                 |
| Barley    | 25          | 31       | 6,053    | 15,489                            | 61,735                             |
| Flaxseed  | 0           | 0        | 0        | 349                               | 0                                  |
| Corn      | 43,202      | 38,784   | 23,234   | 382,531                           | 336,647                            |
| Sorghum   | 2,097       | 3,650    | 2,582    | 24,393                            | 37,607                             |
| Soybeans  | 22,750      | 25,110   | 41,088   | 247,050                           | 336,851                            |
| Sunflower | 0           | 0        | 0        | 1,360                             | 0                                  |
| Total     | 88,817      | 87,600   | 92,477   | 1,177,413                         | 1,334,819                          |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Nov 19, 1998  
- 1,000 Bushels -

|                |       |            |        |
|----------------|-------|------------|--------|
| Duluth-sup     |       |            |        |
| Canada         | 932   | Finland    | 629    |
| Netherlands    | 918   |            |        |
| Toledo         |       |            |        |
| Canada         | 219   |            |        |
| Mississippi R. |       |            |        |
| China Main     | 1,433 | China T    | 2,022  |
| Colombia       | 391   | Costa Rica | 255    |
| Germany        | 2,313 | Japan      | 110    |
| Korea Rep      | 1,580 | Mexico     | 356    |
| Netherlands    | 2,352 | Spain      | 2,053  |
| Thailand       | 1,213 | Turkey     | 487    |
| Un Kingdom     | 1,408 |            |        |
| East Gulf      |       |            |        |
| Japan          | 2,061 | Turkey     | 1,070  |
| N. Texas       |       |            |        |
| Mexico         | 751   |            |        |
| Interior       |       |            |        |
| Mexico         | 197   |            |        |
| Total          |       |            | 22,750 |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Nov 19, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                    |               |       |        |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Seaway                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Lakes                   |                    |                    |                    |               |       |        |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Duluth-sup              | 951                | 0                  | 0                  | 0             | 265   | 1,216  |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 951                | 0                  | 0                  | 0             | 265   | 1,216  |
| Atlantic                |                    |                    |                    |               |       |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Gulf                    |                    |                    |                    |               |       |        |
| Mississippi R.          | 1,280              | 1,861              | 1,170              | 0             | 0     | 4,311  |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. Texas                | 140                | 3,867              | 0                  | 0             | 0     | 4,007  |
| S. Texas                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 1,420              | 5,728              | 1,170              | 0             | 0     | 8,318  |
| Pacific                 |                    |                    |                    |               |       |        |
| Columbia R.             | 2,262              | 1,638              | 0                  | 5,988         | 0     | 9,888  |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| California              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 2,262              | 1,638              | 0                  | 5,988         | 0     | 9,888  |
| Interior                |                    |                    |                    |               |       |        |
| Interior                | 0                  | 402                | 0                  | 0             | 0     | 402    |
| Subtotal                | 0                  | 402                | 0                  | 0             | 0     | 402    |
| Total                   | 4,633              | 7,768              | 1,170              | 5,988         | 265   | 19,824 |
| Shipments<br>To Canada* | 0                  | 0                  | 0                  | 0             | 919   | 919    |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Nov 19, 1998  
- 1,000 Bushels -

| Region/country          | Wheat  | Yellow Corn | Wht Crn | Barley | Sorghm | Soybeans | Total  |
|-------------------------|--------|-------------|---------|--------|--------|----------|--------|
| St Lawr Swy             |        |             |         |        |        |          |        |
| China T                 | 0      | 0           | 0       | 0      | 0      | 1,168    | 1,168  |
| Germany                 | 0      | 0           | 0       | 0      | 0      | 2,216    | 2,216  |
| Korea Rep               | 0      | 2,158       | 0       | 0      | 0      | 0        | 2,158  |
| Netherlands             | 0      | 0           | 0       | 0      | 0      | 2,238    | 2,238  |
| Subtotal                | 0      | 2,158       | 0       | 0      | 0      | 5,622    | 7,780  |
| Lakes                   |        |             |         |        |        |          |        |
| Egypt                   | 0      | 716         | 0       | 0      | 0      | 0        | 716    |
| Finland                 | 0      | 0           | 0       | 0      | 0      | 629      | 629    |
| Netherlands             | 0      | 0           | 0       | 0      | 0      | 918      | 918    |
| Tunisia                 | 0      | 705         | 0       | 0      | 0      | 0        | 705    |
| Un Kingdom              | 564    | 0           | 0       | 0      | 0      | 0        | 564    |
| Venezuela               | 652    | 0           | 0       | 0      | 0      | 0        | 652    |
| Subtotal                | 1,216  | 1,421       | 0       | 0      | 0      | 1,547    | 4,184  |
| Atlantic                |        |             |         |        |        |          |        |
| Algeria                 | 0      | 826         | 0       | 0      | 0      | 0        | 826    |
| Egypt                   | 0      | 2,157       | 0       | 0      | 0      | 0        | 2,157  |
| Subtotal                | 0      | 2,983       | 0       | 0      | 0      | 0        | 2,983  |
| Gulf                    |        |             |         |        |        |          |        |
| China Main              | 0      | 0           | 0       | 0      | 0      | 1,433    | 1,433  |
| China T                 | 0      | 3,927       | 0       | 0      | 0      | 2,022    | 5,949  |
| Colombia                | 344    | 303         | 0       | 0      | 0      | 391      | 1,038  |
| Costa Rica              | 0      | 633         | 0       | 0      | 0      | 255      | 888    |
| Egypt                   | 1,861  | 0           | 0       | 0      | 0      | 0        | 1,861  |
| Germany                 | 0      | 0           | 0       | 0      | 0      | 2,313    | 2,313  |
| Guatemala               | 422    | 0           | 0       | 0      | 0      | 0        | 422    |
| Guyana                  | 134    | 29          | 0       | 0      | 0      | 0        | 163    |
| Honduras                | 0      | 0           | 433     | 0      | 0      | 0        | 433    |
| Jamaica                 | 884    | 546         | 0       | 0      | 0      | 0        | 1,430  |
| Japan                   | 0      | 11,912      | 0       | 0      | 1,321  | 2,171    | 15,404 |
| Jordan                  | 0      | 1,002       | 0       | 0      | 0      | 0        | 1,002  |
| Korea Rep               | 0      | 0           | 0       | 0      | 0      | 1,580    | 1,580  |
| Malaysia                | 0      | 1,087       | 0       | 0      | 0      | 0        | 1,087  |
| Mexico                  | 1,309  | 3,835       | 0       | 0      | 182    | 1,107    | 6,433  |
| Netherlands             | 0      | 0           | 0       | 0      | 0      | 2,352    | 2,352  |
| Nigeria                 | 218    | 0           | 0       | 0      | 0      | 0        | 218    |
| Norway                  | 808    | 0           | 0       | 0      | 0      | 0        | 808    |
| Peru                    | 1,286  | 0           | 0       | 0      | 0      | 0        | 1,286  |
| Saudi Arabia            | 0      | 1,248       | 0       | 0      | 0      | 0        | 1,248  |
| Spain                   | 0      | 0           | 0       | 0      | 0      | 2,053    | 2,053  |
| Thailand                | 0      | 0           | 0       | 0      | 0      | 1,213    | 1,213  |
| Turkey                  | 0      | 0           | 0       | 0      | 0      | 1,557    | 1,557  |
| Un Kingdom              | 0      | 0           | 0       | 0      | 0      | 1,408    | 1,408  |
| Venezuela               | 0      | 967         | 0       | 0      | 0      | 0        | 967    |
| Zaire                   | 231    | 39          | 0       | 0      | 0      | 0        | 270    |
| Zambia                  | 0      | 0           | 0       | 0      | 197    | 0        | 197    |
| Zimbabwe                | 821    | 0           | 0       | 0      | 0      | 0        | 821    |
| Subtotal                | 8,318  | 25,528      | 433     | 0      | 1,700  | 19,855   | 55,834 |
| Pacific                 |        |             |         |        |        |          |        |
| Bangladesh              | 1,470  | 0           | 0       | 0      | 0      | 0        | 1,470  |
| China T                 | 1,093  | 0           | 0       | 0      | 0      | 0        | 1,093  |
| Egypt                   | 3,279  | 0           | 0       | 0      | 0      | 0        | 3,279  |
| Japan                   | 2,063  | 3,086       | 0       | 0      | 322    | 0        | 5,471  |
| Korea Rep               | 1,013  | 4,319       | 0       | 0      | 0      | 0        | 5,332  |
| Thailand                | 970    | 0           | 0       | 0      | 0      | 0        | 970    |
| Subtotal                | 9,888  | 7,405       | 0       | 0      | 322    | 0        | 17,615 |
| Interior                |        |             |         |        |        |          |        |
| Mexico                  | 402    | 0           | 0       | 25     | 75     | 197      | 699    |
| Subtotal                | 402    | 0           | 0       | 25     | 75     | 197      | 699    |
| Total                   | 19,824 | 39,495      | 433     | 25     | 2,097  | 27,221   | 89,095 |
| Shipments<br>To Canada* | 919    | 5,432       | 0       | 0      | 0      | 1,151    | 7,502  |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Saturday November 21, 1998

Corrections to Previous Publications:

|                           |                 |                 |            |
|---------------------------|-----------------|-----------------|------------|
| For Certdate 10/19/98 Add | 31 Barley       | From Interior   | To Mexico  |
| For Certdate 10/30/98 Add | 157 Y. Soybeans | from Interior   | To Mexico  |
| For Certdate 10/30/98 Add | 234 Y. Corn     | From Interior   | To Mexico  |
| For Certdate 11/05/98 Add | 150 Y. Soybeans | from Interior   | To Mexico  |
| For Certdate 11/06/98 Add | 998 Y. Corn     | From Toledo     | To Canada  |
| For Certdate 11/07/98 Add | 790 Y. Soybeans | from Toledo     | To Canada  |
| For Certdate 11/07/98 Add | 79 Sorghum      | From N. Texas   | To Somalia |
| For Certdate 11/08/98 Add | 703 Y. Corn     | From Toledo     | To Egypt   |
| For Certdate 11/08/98 Add | 79 Sorghum      | From N. Texas   | To Somalia |
| For Certdate 11/09/98 Add | 186 Sorghum     | From N. Texas   | To Japan   |
| For Certdate 11/10/98 Add | 1004 Y. Corn    | From Toledo     | To Canada  |
| For Certdate 11/11/98 Add | 166 Y. Corn     | From Interior   | To Mexico  |
| For Certdate 11/12/98 Add | 924 Y. Soybeans | from Toledo     | To Canada  |
| For Certdate 11/12/98 Add | 958 Y. Corn     | From Toledo     | To Canada  |
| For Certdate 11/12/98 Add | 891 Y. Soybeans | from Duluth-sup | to Belgium |
| For Certdate 11/12/98 Add | 528 Y. Corn     | From Duluth-sup | to Tunisia |
| For Certdate 11/12/98 Add | 247 Y. Soybeans | from Interior   | To Mexico  |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 11/19/1998

- 1,000 Bushels -

| Region<br>Port | Wheat  | Corn<br>Yellow White | Barley | Sorghum | Soybeans | Totals |
|----------------|--------|----------------------|--------|---------|----------|--------|
| -----          |        |                      |        |         |          |        |
| Lakes          |        |                      |        |         |          |        |
| Chicago        | 0      | 804                  | 0      | 0       | 0        | 804    |
| Duluth-sup     | 2,135  | 2,431                | 0      | 0       | 2,479    | 7,045  |
| Toledo         | 0      | 3,618                | 0      | 0       | 219      | 3,837  |
| Saginaw        | 0      | 0                    | 0      | 0       | 0        | 0      |
| Subtotal       | 2,135  | 6,853                | 0      | 0       | 2,698    | 11,686 |
| Atlantic       |        |                      |        |         |          |        |
| N. Atlantic    | 0      | 0                    | 0      | 0       | 0        | 0      |
| S. Atlantic    | 0      | 2,983                | 0      | 0       | 0        | 2,983  |
| Subtotal       | 0      | 2,983                | 0      | 0       | 0        | 2,983  |
| Gulf           |        |                      |        |         |          |        |
| Mississippi R. | 4,311  | 24,581               | 433    | 0       | 1,700    | 46,998 |
| East Gulf      | 0      | 0                    | 0      | 0       | 3,131    | 3,131  |
| N. Texas       | 4,007  | 947                  | 0      | 0       | 751      | 5,705  |
| S. Texas       | 0      | 0                    | 0      | 0       | 0        | 0      |
| Subtotal       | 8,318  | 25,528               | 433    | 0       | 1,700    | 55,834 |
| Pacific        |        |                      |        |         |          |        |
| Columbia R.    | 9,888  | 3,482                | 0      | 0       | 322      | 13,692 |
| Puget Sound    | 0      | 3,923                | 0      | 0       | 0        | 3,923  |
| California     | 0      | 0                    | 0      | 0       | 0        | 0      |
| Subtotal       | 9,888  | 7,405                | 0      | 0       | 322      | 17,615 |
| Interior       |        |                      |        |         |          |        |
| Interior       | 402    | 0                    | 0      | 25      | 75       | 699    |
| Subtotal       | 402    | 0                    | 0      | 25      | 75       | 699    |
| Totals         | 20,743 | 42,769               | 433    | 25      | 2,097    | 88,817 |
| -----          |        |                      |        |         |          |        |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

(thousand tons)

For week ending

11/21/98

| LOCK_NAME | CORN                      | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|---------------------------|-------|----------|-------|-------|
| MISS 15   | 532                       | 12    | 79       | 0     | 623   |
| MISS 25   | 553                       | 11    | 149      | 5     | 717   |
| MISS 26   | 862                       | 11    | 164      | 5     | 1042  |
| MISS 27   | 857                       | 6     | 166      | 0     | 1030  |
| ILL 8     | 319                       | 0     | 28       | 0     | 347   |
| OHIO 52   | 16                        | 5     | 30       | 91    | 141   |
| ARK 1     | ----- not available ----- |       |          |       |       |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending

11/22/97

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 640  | 14    | 111      | 0     | 765   |
| MISS 25   | 595  | 8     | 147      | 0     | 749   |
| MISS 26   | 912  | 15    | 218      | 1     | 1146  |
| MISS 27   | 936  | 24    | 242      | 1     | 1204  |
| ILL 8     | 280  | 6     | 65       | 1     | 353   |
| OHIO 52   | 65   | 9     | 57       | 34    | 166   |
| ARK 1     | 0    | 4     | 20       | 0     | 24    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 26369 | 2237  | 7632     | 2752  | 38989 |
| 97   | 26392 | 2472  | 8425     | 3005  | 40294 |

Source: US Army Corps of Engineers



Price Support Loan Activity Reported as of September 29, 1998

| Item              | Wheat           | Corn    | Grain Sorghum |           | Barley          | Oats |
|-------------------|-----------------|---------|---------------|-----------|-----------------|------|
|                   | Million Bushels |         | Mil. Bu.      | Mil. Cwt. | Million Bushels |      |
| <b>1997 Crop</b>  |                 |         |               |           |                 |      |
| Put Under Loan    | 262.8           | 1,130.2 | 17.5          | 9.8       | 32.9            | 2.4  |
| Redeemed          | 219.4           | 991.5   | 14.8          | 8.3       | 28.0            | 2.2  |
| Acquired by CCC   | 9.6             | 7.9     | 0.2           | 0.1       | 0.7             | 0.0  |
| 9-Mo Outstanding  | 33.8            | 130.8   | 2.5           | 1.4       | 4.2             | 0.2  |
| <b>1998 Crop</b>  |                 |         |               |           |                 |      |
| Put Under Loan    | 249.3           | 15.9    | 2.1           | 1.2       | 16.1            | 3.2  |
| Redeemed          | 44.3            | 0.6     | 0.5           | 0.3       | 1.4             | 0.2  |
| Acquired by CCC   | 0.0             | 0.0     | 0.0           | 0.0       | 0.0             | 0.0  |
| 9-Mo Outstanding  | 205.0           | 15.3    | 1.6           | 0.9       | 14.7            | 3.0  |
| Tot 9-Mo Outstand | 238.8           | 146.1   | 4.1           | 2.3       | 18.9            | 3.2  |

| Item              | Soybeans<br>Mil. Bu. | Cotton              |      | Rice<br>Mil. Cwt. | Sugar          |       |
|-------------------|----------------------|---------------------|------|-------------------|----------------|-------|
|                   |                      | Upland 1/           | ELS  |                   | Beet           | Cane  |
|                   |                      | 1,000 Running Bales |      |                   | Million Pounds |       |
| 1997 Crop         |                      |                     |      |                   |                |       |
| Put Under Loan    | 265.2                | 4,281.4             | 33.4 | 67.6              | 1,192.9        | 400.2 |
| Redeemed          | 240.7                | 4,254.3             | 31.5 | 67.0              | 1,129.6        | 400.2 |
| Acquired by CCC   | 2.9                  | 0.0                 | 0.0  | 0.0               | 0.0            | 0.0   |
| 9-Mo Outstanding  | 21.6                 | 27.1                | 1.9  | 0.6               | 63.3           | 0.0   |
| 1998 Crop         |                      |                     |      |                   |                |       |
| Put Under Loan    | 1.8                  | 144.6               |      | 9.1               |                |       |
| Redeemed          | 0.0                  | 15.3                |      | 0.1               |                |       |
| Acquired by CCC   | 0.0                  | 0.0                 |      | 0.0               |                |       |
| 9-Mo Outstanding  | 1.8                  | 129.3               |      | 9.0               |                |       |
| Tot 9-Mo Outstand | 23.4                 | 156.4               | 1.9  | 9.6               | 63.3           | 0.0   |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
| 1,000 Cwt.        |                |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,802          | 232   | 58       | 334         | 10             | 20           |
| Redeemed          | 2,773          | 230   | 55       | 332         | 6              | 20           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 29             | 2     | 3        | 2           | 4              | 0            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 9              |       | 80       | 199         |                | 4            |
| Redeemed          | 0              |       | 0        | 8           |                | 0            |
| Acquired by CCC   | 0              |       | 0        | 0           |                | 0            |
| 9-Mo Outstanding  | 9              |       | 80       | 191         |                | 4            |
| Tot 9-Mo Outstand | 38             | 2     | 83       | 193         | 4              | 4            |

1/Cotton loans are for 10 months rather than 9 months.



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending November 24, were mixed. Soybean Meal was 4.50 to 8.00 lower. Cottonseed Meal was 2.50 to 18.00 higher. Whole Cottonseed was steady to 10.00 higher in a limited test. Canola Meal was 50 cents to 5.60 lower. Linseed Meal had no quote; Sunflower Meal was steady. Crude Oil was mixed; 12 points lower to 13 points higher. Meat and Bone Meal was mixed; 5.00 lower to 5.00 higher. Blood Meal was 5.00 to 7.00 lower in the Central U.S.; the Texas Panhandle, and Los Angeles and Fresno were not established. Feather Meal was steady to 5.00 higher. Fish Meal was mixed; 10.00 lower to 15.00 higher. Yellow Corn Hominy was mostly steady. Corn Gluten Feed was steady to 2.00 higher; except St. Louis 2.00 to 5.00 lower. Corn Gluten Meal was mixed; 45.00 lower to 35.00 higher. Distillers Dried Grain were mostly steady to 5.00 higher. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were mixed; 2.00 lower to 3.00 higher; except Memphis 12.00 higher. Mother nature is holding back the "La Nina" effect to give us favorably mild weather, thus causing feed usage to be at a minimum. Prices are seeing some pressure from the ample supplies on hand and the light export demand. However, some sales showed strength to fill demand needs due to the short holiday week.

OILSEEDS:

On Tuesday, November 24, the December Soybean Meal futures closed the week 7.40 lower at 141.20. The December Soybean Oil closed 14 points lower at 24.63. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 5.00 to 6.50 lower from 137.50-145.50; Kansas City was 6.60 lower from 144.50-151.50; St. Louis was 8.00 lower from 154.00-158.00; Memphis was 6.20 to 7.20 lower from 146.70-151.70; Minneapolis was 5.50 to 6.50 lower from 133.70-140.70; Portland was 4.50 to 6.50 lower from 163.70-169.70; Santa Fe delivered California points had no quote; Southern Pacific delivered California points were no quote. Cottonseed Meal offers FOB the San Joaquin Valley in California in November were not well tested. Cottonseed Meal truck delivered Los Angeles was no quote; Memphis was 2.50 higher at 115.00; Lubbock was 10.00 higher at 130.00; St. Louis was 10.00 to 18.00 higher from 35.00-148.00; Kansas City was 5.00 higher from 140.00-144.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during November were steady to 4.00 higher from 204.00-212.00, supported by limited nearby supplies which met moderate to good demand. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were indicated steady to 4.00 higher from 218.00-226.00. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were not well tested. Whole cottonseed in Memphis was 10.00 higher at 160.00. Cottonseed Hulls in Memphis were 10.00 higher at 85.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 2.50 to 5.60 lower from 102.70-110.70 in response to the lower Chicago January soybean meal futures and in response to adequate supplies in the pipelines to meet nearby feed mill and dairy demand. Offers for canola meal trans-loaded onto trucks and delivered to dairies were 50 cents to 3.60 lower from 116.70-123.70. Linseed Meal had no quote for November; December through March was 5.00 higher at 90.00. Sunflower Meal for November through December was steady at 50.00. The Soybean Oil was mixed; 12 points lower to 13 points higher from 24.78-25.33 cents per pound in Central Illinois. Crude Corn Oil was steady from 29.50-30.00 cents per pound. Sunflower Oil for November through December had no quote; January was mixed; 47 points lower to 3 points higher at 26.83 cents per pound. Crude Sunflower Oil FOB the Gulf was steady to 5.00 higher from 630.00-640.00 per tonne.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was mixed; 50 cents lower to 2.00 higher from 155.00-157.50, Pork was mixed; 2.00 lower to 7.50 higher from 167.50-168.00; FOB Texas Panhandle was steady to 5.00 higher at 170.00; Minneapolis was steady at 155.00-164.00; Portland FOB production points were steady to 5.00 lower from 165.00-175.00; FOB the feed mills were steady to 5.00 lower from 175.00-195.00; FOB Central and Northern California plants were not well tested; FOB Los Angeles was no quote; St. Louis was steady to 2.00 higher from 170.00-175.00. Blood Meal in the Central U.S. was 5.00 to 7.00 lower from 298.00-305.00; FOB the Texas Panhandle was not established. Blood Meal delivered Los Angeles and Fresno was no quote. Feather Meal in Minneapolis was 5.00 higher from 190.00-200.00; Kansas City was steady from 172.00-175.00; Arkansas was 165.00-175.00; the 85 pct protein FOB the San Joaquin Valley suppliers was no quote; the 80 pct protein FOB San Joaquin Valley was no quote. Menhaden Fish Meal was steady to 10.00 lower in the East Coast at 510.00-520.00; the Gulf was 10.00 to 15.00 higher at 530.00-535.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady from 60.00-63.00; Kansas City was steady from 70.00-80.00; St. Louis was steady to 2.00 lower from 70.00-75.00; rail delivered California points were not well tested. Corn Gluten Feed in Central Illinois was steady from 62.00-75.00; Kansas City was 1.00 to 2.00 higher from 72.00-76.00; St. Louis was 2.00 to 5.00 lower from 75.00-80.00; Memphis was 2.00 higher at 77.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 higher from 305.00-310.00; Central Illinois was 25.00 to 45.00 lower from 305.00-360.00; Memphis was 25.00 lower at 310.00; St. Louis was 28.00 to 35.00 higher from 380.00-390.00. Distillers Dried Grain prices in Central Illinois were 2.00 to 3.00 higher from 78.00-80.00; Chicago was 3.00 to 5.00 higher from 78.00-85.00; Lawrenceburg was steady at 74.00; rail delivered California points were mixed; 2.00 lower to 3.00 higher from 103.00-105.00. Brewers Dried Grain prices were steady in Columbus at 89.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were mixed; 2.00 lower to 1.00 higher from 57.00-59.00; St. Louis was steady to 2.00 higher from 60.00-70.00; Buffalo was steady to 2.00 lower from 40.00-44.00; Memphis was 12.00 higher at 78.00; Minneapolis was 2.00 to 3.00 higher from 56.00-59.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during November were not well tested due to very limited supplies, but were indicated at 54.00 for November and 51.00 for December. There were sales for November delivery at 54.00, for December delivery at 50.00 and January delivery at 53.00. Offers for January delivery were 54.00 to 62.00 per ton. Offers for wheat millrun delivered by rail to Portland area feed mills from outside the area were 69.00. Flour mills were only running five to six days per week in the Pacific Northwest because of the Thanksgiving holiday. Wheat millrun for truck delivery FOB the San Francisco Bay area was no quote; FOB the Los Angeles mill door was also no quote.

OTHERS:

Prices on Sugarcane Molasses were steady. Trading activity was light to moderate. Light domestic and export demand and large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. The sugar cane harvest is underway in Louisiana, Florida and Texas with good yields and tonnage reported. Rice Bran was 3.00 to 5.00 higher; millfeed was 2.00 to 5.00 higher; hulls were steady to 2.00 higher. Alfalfa Meal was mostly steady across the nation this past week.



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS | Nov 24<br>1998 | Nov 17<br>1998 | Nov 25<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Nov 24<br>1998 | Nov 17<br>1998 | Nov 25<br>1997 |
|------------------------------|----------------|----------------|----------------|------------------------------|----------------|----------------|----------------|
|------------------------------|----------------|----------------|----------------|------------------------------|----------------|----------------|----------------|

**SOYBEAN MEAL, 44% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 136.00 | 141.75 | 229.50 |
| Kansas City | 138.50 | 145.10 | 235.20 |
| Memphis     | 138.20 | 145.90 | 239.70 |
| Minneapolis | 128.70 | 134.70 | 228.20 |
| St. Louis   | 145.00 | 153.00 | 240.00 |

**MEAT AND BONE MEAL**

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 156.25 | 155.50 | 221.25 |
| Minneapolis     | 159.50 | 159.50 | 225.00 |
| Portland        | 170.00 | 172.50 | 270.00 |
| Texas Panhandle | 170.00 | 167.50 | NA     |
| St. Louis       | 172.50 | 171.50 | 237.50 |

**SOYBEAN MEAL, HIGH PROTEIN**

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 151.50 | 157.25 | 253.00 |
| Decatur     | 141.50 | 147.25 | 243.00 |
| Kansas City | 148.00 | 154.60 | 245.20 |
| Memphis     | 149.20 | 155.90 | 250.20 |
| Minneapolis | 137.20 | 143.20 | 237.20 |
| Portland    | 166.70 | 172.20 | 267.70 |

**FISH MEAL, 60% PROTEIN**

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 515.00 | 520.00 | 595.00 |
| Gulf Coast | 532.50 | 520.00 | 600.00 |

**COTTONSEED MEAL, 41% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 130.00 | 120.00 | 210.00 |
| Kansas City | 142.00 | 137.00 | 214.50 |
| Memphis     | 115.00 | 112.50 | 193.75 |
| Portland    | NA     | NA     | NA     |

**ANIMAL FAT**

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | 10.00 | 11.50 | 16.00 |
| Minneapolis  | 11.50 | 11.88 | 16.50 |

**LINSEED MEAL, 34% SOLVENT**

|             |    |    |        |
|-------------|----|----|--------|
| Minneapolis | NA | NA | 160.00 |
|-------------|----|----|--------|

**FEATHER MEAL**

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | 170.00 | NA     | 310.00 |
| Minneapolis   | 195.00 | 190.00 | 338.50 |

**SUNFLOWER MEAL 32%**

|             |       |       |       |
|-------------|-------|-------|-------|
| Minneapolis | 50.00 | 50.00 | 90.00 |
|-------------|-------|-------|-------|

**CORN GLUTEN FEED**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 68.50 | 68.50 | 77.50 |
| Kansas City  | 74.00 | 72.50 | 88.50 |

**CORN GLUTEN MEAL 60% PROTEIN**

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 332.50 | 367.50 | 357.50 |
| Kansas City   | 307.50 | 305.00 | 357.50 |

**SOYBEAN OIL**

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 25.06 | 25.05 | 25.32 |
|------------|-------|-------|-------|

**DISTILLERS' DRIED GRAINS**

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 79.00 | 76.50 | 117.50 |
| Lawrenceburg  | 74.00 | 74.00 | 136.00 |

**CORN OIL**

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 29.75 | 29.75 | 26.38 |
|---------|-------|-------|-------|

**BREWER'S DRIED GRAINS**

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 89.00 | 89.00 | 125.00 |
| St. Louis | NA    | NA    | 108.00 |

**SUNFLOWER OIL**

|             |    |    |       |
|-------------|----|----|-------|
| Minneapolis | NA | NA | 27.00 |
|-------------|----|----|-------|



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS                              | Nov 24<br>1998 | Nov 17<br>1998 | Nov 25<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                              | Nov 24<br>1998 | Nov 17<br>1998 | Nov 25<br>1997 |
|---|----------------|----------------|----------------|---|----------------|----------------|----------------|
| <b>WHEAT BRAN</b>   |                |                |                | <b>SUN-CURED ALFALFA MEAL - 15% PROTEIN<br/>(PELLETS)</b> |                |                |                |
| Kansas City   | 58.00          | 58.50          | 94.50          | Kansas City   | 100.50         | 100.50         | 124.50         |
| Minneapolis   | 67.00          | 64.00          | 97.00          | Portland  | 108.50         | 108.50         | 160.00         |
|   |                |                |                | Toledo  | 118.50         | 118.50         | 148.50         |
| <b>WHEAT MILLRUN</b>                                      |                |                |                | <b>CANE MOLASSES</b>                                      |                |                |                |
| Portland  | NA             | NA             | 89.50          | Baltimore   | 55.00          | 55.00          | 72.50          |
|   |                |                |                | Upper Miss River  | 68.75          | 68.75          | 90.00          |
| <b>WHEAT MIDDLINGS</b>                                    |                |                |                | Kansas City   | 78.75          | 78.75          | 100.00         |
| Buffalo   | 47.00          | 42.00          | 86.50          | Los Angeles   | 60.00          | 60.00          | 77.50          |
| Kansas City   | 58.00          | 58.50          | 94.50          | New Orleans   | 37.50          | 37.50          | 57.50          |
| Memphis   | 78.00          | 66.00          | 116.00         |   |                |                |                |
| Minneapolis   | 57.50          | 55.00          | 91.50          | <b>CORN, NO 2 YELLOW</b>                                  |                |                |                |
| St Louis  | 65.00          | 64.00          | 98.50          | Illinois Pts  | 80.08          | 80.70          | 95.79          |
|   |                |                |                | Kansas City   | 75.35          | 75.71          | 92.85          |
| <b>RICE BRAN, F.O.B. MILLS</b>                            |                |                |                | Omaha   | 70.88          | 70.17          | 91.24          |
| Arkansas  | 42.50          | 38.50          | 90.00          |   |                |                |                |
| California  | 52.00          | 54.00          | 68.00          | <b>BARLEY, NO. 2</b>                                      |                |                |                |
| SOUTHWEST   |                |                |                | Duluth  | NA             | NA             | 83.34          |
| Louisiana   | 37.50          | 31.50          | 85.00          | Portland  | 88.86          | 87.09          | 114.28         |
| Texas   | 41.50          | 36.50          | 81.50          |   |                |                |                |
| <b>HOMINY FEED</b>  |                |                |                | <b>OATS, NO.2 HEAVY</b>                                   |                |                |                |
| Illinois Pts  | 61.50          | 61.50          | 93.50          | Toledo  | NA             | NA             | NA             |
| Kansas City   | 75.00          | 75.00          | 99.50          | Minneapolis   | 71.09          | 73.91          | 105.16         |
| St. Louis   | 72.50          | 73.50          | 105.00         |   |                |                |                |
| <b>DEHYDRATED ALFALFA MEAL-17% PROTEIN<br/>(REGROUND)</b> |                |                |                | <b>SORGHUM NO. 2</b>                                      |                |                |                |
| Kansas City   | 107.50         | 107.50         | 141.00         | Ft. Worth   | 82.00          | 81.00          | 101.00         |
| Minneapolis   | 92.50          | 92.50          | 136.00         | Kansas City   | 70.20          | 69.20          | 84.00          |
| Portland  | NA             | NA             | NA             | TEXAS:  |                |                |                |
| Toledo  | 126.00         | 126.00         | 157.00         | High Plains   | 70.00          | 71.00          | 84.50          |
| Alfalfa Cntr/1  | 90.50          | 90.50          | 124.00         |   |                |                |                |

1/ PELLETS. NA - NO QUOTE

2/ REGROUND. DISCNT - DISCONTINUED







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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

VOL. 46 NO. 49  
WASHINGTON, DC 20250

DECEMBER 04, 1998

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|                                   |       |
|-----------------------------------|-------|
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HIGHLIGHTS:

Grain and soybean bids finished the week in mixed trends. Good export sales this week offered some support along with light farmer selling. However, wheat and corn bids slipped lower due to some profit taking on the Board and low year to date export inspections figures. Very mild fall weather across the country and plentiful supplies also added weakness. Wheat mostly 1 to 6 cents lower except St. Louis up to 12 cents higher. Corn mostly 1 to 4 cents lower with Chicago 5 cents higher. Sorghum 8 cents lower in Kansas City with no comparison for Texas. Soybeans 6 to 10 cents higher. Japan and South Korea were the big export buyers this week but sales are substantially lower than this time last year for all commodities. Asian financial problems has been a large factor in less sales. Near record crop years for corn and beans and large carryover figures, undermined bids. Disappointments in the Russian aid package also weighed on prices. However, sharp gains were seen in bean pits as meal and oil demand improved and dry conditions in Brazil's soybean growing regions threatens to reduce yields.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 3 3/4 to 6 3/4 cents lower at 3.22-3.50 per bushel. Kansas City US No 2 Soft Red Winter 1 3/4 cents lower at 2.77-3.02 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 3 cents lower to 12 cents higher at 2.50-2.65 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 2 1/4 cents higher at 3.99 3/4 per bushel. Portland US 1 soft white wheat 4 cents lower at 3.10-3.11 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.40-2.45 per bushel. US No 2 truck Yellow Corn 2 cents lower at 2.09 per bushel. Omaha US No 2 truck Yellow Corn 1 to 2 cents lower at 1.98 per bushel. Chicago US No 2 Yellow Corn 2 to 5 3/4 cents higher at 2.12 1/2-2.21 3/4 per bushel. Toledo US No 2 Yellow Corn 3/4 cent higher to 1/4 cent lower at 1.99 1/2-2.06 1/2 per bushel. Minneapolis US No 2 Yellow Corn 4 cents lower at 1.88 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis was 1/2 cent lower at 1.31 1/4. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export 5 to 10 cents higher at 4.25-4.35.

SORGHUM:

US No 2 yellow truck, Kansas City 8 cents lower at 3.43 per cwt. Texas High Plains US No 2 yellow sorghum had no comparison at 3.42-3.57 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 6 3/4 to 9 3/4 cents higher at 5.73-5.84 per bushel. Kansas City US No 2 yellow truck soybean 10 cents higher at 5.71 per bushel. Minneapolis Yellow truck Soybeans 7 3/4 cents higher at 5.50 per bushel. Decatur 44 percent 6.50 higher at 145.00-153.00 per ton; 48 percent soybean meal, 6.50 to 7.50 higher at 143.00-145.00 per ton. Decatur crude soybean oil 29 to 41 points lower at 24.47-25.13 per pound. Sunflower Crude Oil had no comparison at 27.10.



FUTURES SETTLEMENT CLOSE

| <div> <b>DECEMBER 02, 1998</b><br/> <b>DOLLARS PER BUSHEL</b> </div> |                 |          |          |          | <b>DECEMBER 3, 1997</b> |
|--|-----------------|----------|----------|----------|-------------------------|
| WHEAT  | DEC             | MAR      | MAY      | JUL      | DEC                     |
| CHICAGO  | 2.74 3/4        | 2.89 3/4 | 2.99 3/4 | 3.09 1/2 | 3.38 3/4                |
| KANSAS CITY  | 3.08 1/2        | 3.23 1/4 | 3.30 1/2 | 3.39 1/4 | 3.51 1/2                |
| MINNEAPOLIS N. SPRING  | 3.74 1/2        | 3.68 1/4 | 3.69 3/4 | 3.72 3/4 | 3.84                    |
| CORN   |                 |          |          |          |                         |
| CHICAGO  | 2.17 1/2        | 2.27 1/4 | 2.35 1/4 | 2.41     | 2.71 1/4                |
| SOYBEANS   | JAN             | MAR      | MAY      | JUL      | JAN                     |
| CHICAGO  | 5.87 3/4        | 5.97 3/4 | 6.05 3/4 | 6.12 3/4 | 7.06 1/2                |
| SOYBEAN OIL  | DEC             | JAN      | MAR      |          | DEC                     |
| CHICAGO  | CENTS PER POUND |          |          |          |                         |
|  | 24.95           | 25.14    | 24.39    | --       | 24.96                   |
| SOYBEAN MEAL   |                 |          |          |          |                         |
| CHICAGO  | 150.80          | 151.90   | 155.10   | --       | 230.90                  |

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

|   | THIS WEEK<br>12/03/98 | LAST WEEK<br>11/25/98 | YEAR AGO<br>12/04/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)<br>BIDS AT CENTRAL ILLINOIS                   | 24.80                 | 25.15                 | 24.72                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)  | 11.38                 | 11.38                 | 11.04                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.82                  | 2.86                  | 2.73                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)<br>BID AT CENTRAL ILLINOIS, BULK                  | 149.00                | 142.50                | 239.00               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)   | 43.93                 | 43.93                 | 44.20                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 3.27                  | 3.13                  | 5.28                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)  | 6.10                  | 5.99                  | 8.01                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)<br>TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS | 5.78                  | 5.70                  | 7.00                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS)                                       | 0.32                  | 0.29                  | 1.01                 |

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR SEPTEMBER 1998 AND DECEMBER 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>27-Nov-98</b>  | <b>30-Nov-98</b>  | <b>01-Dec-98</b>  | <b>02-Dec-98</b>  | <b>03-Dec-98</b>  | <b>04-Dec-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                   |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.29-3.54         | 3.27-3.52         | 3.22-3.47         | 3.25 1/4-3.51 1/4 | 3.22-3.50         | 3.74-3.91         |
| #1 HRW 13% PROT.                            | 3.80-4.01         | 3.78-3.99         | 3.73-3.94         | 3.75 1/4-3.96 1/4 | 3.72-3.93         | 4.07-4.25         |
| #2 SRW                                      | 2.79-3.04         | 2.77-3.02         | 2.72-2.97         | 2.80 1/4-3.05 1/4 | 2.77-3.02         | 3.22-3.62         |
| HOUSTON (T) **NEW CROP**                    |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | N/Q               | 3.49 3/4-3.56 3/4 | 3.44-3.51         | 3.48 1/4-3.54 1/4 | 3.46-3.52         | 4.00-4.06         |
| OMAHA (T)                                   |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.34              | 3.32              | 3.31              | 3.33              | 3.30              | 3.69              |
| **CHICAGO (R&T)                             |                   |                   |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.47-2.57         | 2.57-2.61 1/4     | 2.56 1/2          | 2.56 3/4-2.59 3/4 | 2.52-2.55         | 3.41 1/2          |
| *TOLEDO (T)                                 |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | N/Q               | N/Q               | 2.45 1/2-2.48 1/2 | 2.46 3/4-2.49 3/4 | 2.45 1/2          | 3.25 1/4-3.29 1/4 |
| #2 SW                                       | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 3.15 1/4-3.19 1/2 |
| ST. LOUIS (T)                               |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | 2.52              | 2.53-2.54         | 2.54-2.67         | 2.55-2.71         | 2.50-2.65         | 3.67-3.68         |
| MINNEAPOLIS (R)                             |                   |                   |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | 3.95 1/4-4.00 1/4 | N/Q               | N/Q               | 3.97 1/4-3.98 1/4 | 3.99 3/4          | N/Q               |
| #1 DNS 14% PROT.                            | 4.00 1/4-4.05 1/4 | 4.10 1/4          | 3.98              | 3.98 1/4-4.13 1/4 | 3.99 3/4-4.09 3/4 | 4.36-4.46         |
| #1 DNS 15% PROT.                            | 4.35 1/4-4.40 1/4 | 4.10 1/4-4.20 1/4 | 4.21-4.36         | 4.18 1/4-4.38 1/4 | 4.14 3/4-4.29 3/4 | 4.56-4.61         |
| #1 HAD (MILLING)                            | N/Q               | N/Q               | N/Q               | N/Q               | 4.15              | N/Q               |
| PORTLAND (R&T)                              |                   |                   |                   |                   |                   |                   |
| #1 SWW                                      | 3.15-3.16         | 3.14-3.16         | 3.14-3.15         | 3.14-3.16         | 3.10-3.11         | 3.87-3.88         |
| #1 HRW ORD. PROT.                           | 3.65-3.67         | 3.66-3.69         | 3.60-3.64         | 3.62-3.66         | 3.60-3.64         | 4.16              |
| #1 DNS 14% PROT.                            | 4.43-4.44         | 4.42-4.44         | 4.38-4.39         | 4.38-4.41         | 4.35              | 4.76              |
| <b>BARLEY</b>                               |                   |                   |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.00              |
| PORTLAND #2 (R & T)                         | 2.02-2.04         | 2.04-2.09         | 2.04-2.09         | 2.04-2.09         | 2.04-2.09         | 2.59-2.64         |
| <b>SOYBEAN MEAL</b>                         |                   |                   |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                   |                   |                   |                   |                   |
| 44% PROT.                                   | 138.00-139.00     | 142.50-143.50     | 138.50-139.50     | 144.00-146.00     | 141.00-144.00     | 219.00-232.00     |
| 48% PROT.                                   | 140.00-148.00     | 144.50-152.50     | 141.50-148.50     | 146.00-153.00     | 145.00-154.00     | 236.00-244.00     |

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>27-Nov-98</b>  | <b>30-Nov-98</b>  | <b>01-Dec-98</b>  | <b>02-Dec-98</b>  | <b>03-Dec-98</b>  | <b>04-Dec-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                                 |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 2.12              | 2.13              | 2.13-2.14         | 2.11-2.12         | 2.09              | 2.62              |
| OMAHA #2 Y (T)                              | 1.99-2.01         | 2.02              | 2.01-2.02         | 1.99-2.00         | 1.98              | 2.52-2.55         |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                              | 2.11 1/2-2.26 1/4 | 2.12 3/4-2.27     | 2.13 3/4-2.26 1/2 | 2.15 1/4-2.26 1/4 | 2.12 3/4-2.23 3/4 | 2.64 3/4-2.76 1/2 |
| #2 Y (15 DAYS)                              | 2.07 1/2-2.20 1/2 | 2.12 3/4-2.27     | 2.13 1/2-2.25 1/2 | 2.14 1/2-2.23 1/4 | 2.12 1/2-2.21 3/4 | 2.64 3/4-2.75     |
| <b>*TOLEDO #2 Y (T)</b>                     | 1.99 1/2-2.07 1/2 | 2.00 3/4-2.08 3/4 | 2.00 3/4-2.08 3/4 | 2.00 1/2-2.08 1/2 | 1.99 1/2-2.06 1/2 | 2.54-2.60 3/4     |
| ST. LOUIS #2 Y (T)                          | 2.31-2.32         | 2.33              | 2.33              | 2.31              | 2.27-2.28         | 2.80-2.81         |
| <b>*MINN. #2 Y (R &amp; T)</b>              | 1.93 1/2          | 1.96              | 1.92 1/2          | 1.90 1/4          | 1.88 3/4          | 2.47              |
| MEMPHIS #2 (T)                              | 2.24-2.26         | 2.27-2.30         | 2.28-2.29         | 2.26-2.27         | 2.25              | 2.64-2.69         |
| <b>SORGHUM</b>                              |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 3.53              | 3.54              | 3.46-3.51         | 3.49              | 3.43              | 4.30              |
| <b>***TEXAS HIGH PL #2 (R)***</b>           | N/Q               | 4.08-4.17         | 4.07-4.16         | 4.05-4.20         | 3.95-4.05         | 4.85-4.95         |
| ST. LOUIS #2                                | 3.73-3.91         | 3.77-3.95         | 3.73-3.89         | 3.79-3.86         | 3.75-3.86         | N/Q               |
| <b>SOYBEANS</b>                             |                   |                   |                   |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                              | 5.69 1/4          | 5.80 1/2-5.83 1/2 | 5.70-5.73         | 5.78 3/4-5.80 3/4 | 5.72-5.75         | 6.89-6.95         |
| #1 Y (15 DAYS)                              | 5.62 1/4-5.69 1/4 | 5.80 1/2-5.81 1/2 | 5.70-5.72         | 5.77 3/4-5.78 3/4 | 5.72-5.73         | 6.89-6.95         |
| <b>*TOLEDO #1 Y (T)</b>                     | 5.60 1/4-5.67 1/4 | 5.71 1/2-5.78 1/2 | 5.62-5.70         | 5.67 3/4-5.75 3/4 | 5.61-5.69         | 6.77-6.79         |
| MINN. #1 Y (R & T)                          | 5.53 1/4          | 5.63 1/2          | 5.51              | 5.56 3/4          | 5.50              | 6.44              |
| ILL. PROC. #1 Y (T)                         | 5.74 1/4-5.88 1/4 | 5.85 1/2-5.99 1/2 | 5.74-5.85         | 5.79 3/4-5.90 3/4 | 5.73-5.84         | 6.95-7.05         |
| OMAHA                                       | 5.52-5.53         | 5.63-5.65         | 5.52-5.53         | 5.56-5.58         | 5.50-5.51         | 6.65-6.69         |
| MEMPHIS #1 Y (T)                            | 5.79-5.81         | 6.01-6.04         | 5.89-5.92         | 5.95-5.98         | 5.89-5.92         | 7.04              |
| KANSAS CITY #1 Y (T)                        | 5.72              | 5.84              | 5.72              | 5.78              | 5.71              | 6.82              |
| ST. LOUIS #1 Y (T)                          | 5.91              | 6.02              | 5.90              | 5.97              | 5.90              | 7.06-7.07         |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     |     |     |          |          |          |     |
|---------------------|-----|-----|----------|----------|----------|-----|
| <b>RYE</b>          |     |     |          |          |          |     |
| MINNEAPOLIS (R) #2  | N/Q | N/Q | N/Q      | N/Q      | N/Q      | N/Q |
| <b>OATS</b>         |     |     |          |          |          |     |
| *TOLEDO #2 W (T)    | N/Q | N/Q | N/Q      | N/Q      | N/Q      | N/Q |
| MINNEAPOLIS #2 (R)  | N/Q | N/Q | 1.31 3/4 | 1.31 1/4 | 1.31 1/4 | N/Q |
| <b>BARLEY</b>       |     |     |          |          |          |     |
| MINN #3 O/B MALTING | N/Q | N/Q | N/Q      | N/Q      | N/Q      | N/Q |
| 70% O/B PLUMP (R)   |     |     |          |          |          |     |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



**CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 02, 1998**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| AREA                     | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|--------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>    |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>          |                   |                      |                       |                 |                 |                 |
| LOUISVILLE               | 2.21              | —                    | 5.84                  | —               | 2.50            | —               |
| OHIO VALLEY              | 2.26-2.27         | 3.70                 | 5.94                  | —               | 2.45-2.62       | —               |
| CENT. BLUEGRASS          | 2.27-2.23         | —                    | 5.42-5.68             | —               | 2.15            | —               |
| <b>TENNESSEE</b>         |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.73-2.22         | —                    | 5.58-5.87             | —               | —               | —               |
| MIDDLE                   | 2.17-2.39         | —                    | 5.73-5.87             | —               | —               | —               |
| <b>SOUTH CAROLINA</b>    |                   |                      |                       |                 |                 |                 |
| ANDERSON                 | —                 | —                    | 5.72                  | —               | 2.34            | —               |
| LYNCHBURG                | 2.27              | —                    | 5.58                  | —               | 2.40            | —               |
| ORANGEBURG               | —                 | —                    | 5.51                  | —               | 2.22            | —               |
| <b>VIRGINIA</b>          |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                  | 2.27              | 3.40                 | 5.61                  | —               | 2.35            | 1.30            |
| NORFOLK                  | —                 | —                    | 5.68                  | —               | 2.43            | —               |
| <b>MIDWESTERN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>              |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.79-2.01         | —                    | 5.36-5.50             | —               | —               | —               |
| CENTRAL                  | 1.87-2.01         | —                    | 5.37-5.56             | —               | —               | —               |
| EASTERN                  | 1.83-2.15         | —                    | 5.34-5.72             | —               | —               | —               |
| <b>ILLINOIS</b>          |                   |                      |                       |                 |                 |                 |
| NORTHERN                 | 2.03-2.07         | —                    | 5.61-5.71             | —               | —               | —               |
| CENTRAL                  | 2.07-2.16         | —                    | 5.68-5.79             | —               | —               | —               |
| SOUTHERN                 | 2.11-2.20         | 3.52-3.70            | 5.74-5.85             | —               | —               | —               |
| <b>MISSOURI</b>          |                   |                      |                       |                 |                 |                 |
| CENTRAL                  | 1.80-1.99         | 2.49-3.27            | 5.37-5.54             | —               | 2.20-2.36       | —               |
| NORTHEAST                | 2.05-2.19         | 3.47-3.70            | 5.59-5.85             | —               | 2.49-2.61       | —               |
| SOUTHEAST                | 2.03-2.27         | 3.58-4.00            | 5.73-5.95             | —               | 2.55            | —               |
| <b>CENTRAL PLAINS</b>    |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>          |                   |                      |                       |                 |                 |                 |
| DENVER                   | 2.11              | —                    | —                     | 2.87-2.93       | 2.98            | 1.56            |
| EASTERN                  | 1.74-2.17         | 2.91-3.00            | —                     | 2.18            | —               | —               |
| <b>KANSAS</b>            |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.79-2.07         | 2.68-3.18            | 5.33-5.38             | 2.59-2.76       | —               | —               |
| KANSAS CITY              | 2.11-2.12         | 3.49                 | 5.78                  | 3.08            | 2.77-2.79       | —               |
| <b>NEBRASKA</b>          |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND             | 1.94              | 3.16                 | 5.33                  | 2.50            | —               | —               |
| BEATRICE                 | 1.87              | 3.11                 | 5.34                  | 2.78            | —               | —               |
| COLUMBUS                 | 1.93              | 3.04                 | 5.41                  | 2.86            | —               | —               |
| <b>SOUTH DAKOTA</b>      |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN                | 1.61              | —                    | 5.23                  | 2.92            | —               | 1.08            |
| MITCHELL                 | 1.65              | —                    | 5.27                  | 2.84            | —               | 1.10            |
| VERMILLION               | 1.75              | —                    | 5.46                  | —               | —               | —               |
| <b>SOUTHWEST</b>         |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>          |                   |                      |                       |                 |                 |                 |
| EUDORA                   | —                 | —                    | 5.68                  | —               | —               | —               |
| AUBREY                   | —                 | —                    | 5.79                  | —               | —               | —               |
| OSCEOLA                  | —                 | —                    | 5.94                  | —               | —               | —               |
| <b>OKLAHOMA</b>          |                   |                      |                       |                 |                 |                 |
| BEAVER                   | —                 | 3.20                 | —                     | 2.69            | —               | —               |
| AFTON                    | 1.94              | 3.25                 | 5.46                  | 2.80            | —               | —               |
| LAWTON                   | —                 | —                    | —                     | 2.86            | —               | —               |
| <b>TEXAS</b>             |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER           | 2.16-2.20         | 3.24-3.28            | —                     | 2.65-2.73       | —               | —               |
| PLAINVIEW TRIANGLE       | 2.26-2.32         | 3.45-3.58            | 4.89-5.10             | 2.66-2.85       | —               | —               |
| <b>BARGE TERMINALS</b>   |                   |                      |                       |                 |                 |                 |
| <b>MISSISSIPPI R.</b>    |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA            | 1.87-2.18         | —                    | 5.52-5.91             | —               | —               | —               |
| NORTHERN IOWA            | 2.19-2.27         | —                    | 5.83-5.95             | —               | —               | —               |
| SOUTHERN IOWA            | 2.19-2.29         | —                    | 5.82-5.96             | —               | —               | —               |
| <b>ILLINOIS RIVER</b>    |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA            | 2.22-2.25         | —                    | 5.84-5.90             | —               | 2.57-2.67       | —               |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>27-Nov-98</b>  | <b>30-Nov-98</b>  | <b>01-Dec-98</b>  | <b>02-Dec-98</b>  | <b>03-Dec-98</b>  | <b>04-Dec-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                            | 4.00 1/4-4.05 1/4 | 4.10 1/4          | 3.98              | 3.98 1/4-4.13 1/4 | 3.99 3/4-4.09 3/4 | 4.36-4.46         |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | 2.98              | 2.99              | 2.95              | 2.95              | 2.90              | 3.59              |
| NO. 2 SRW (CASH)                              | 2.71              | 2.72              | 2.68              | 2.68              | 2.63              | 3.52              |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 2.89 1/2-2.91 1/2 | 2.94 1/4-2.96 1/4 | 2.91 1/2-2.93 1/2 | 2.91 3/4-2.93 3/4 | 2.89-2.91         | 3.82 1/2-3.83 1/2 |
| GULF (Texas) **                               |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.                            | N/Q               | 3.49 3/4-3.56 3/4 | 3.44-3.51         | 3.48 1/4-3.54 1/4 | 3.46-3.52         | 4.00-4.06         |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                            | 3.68              | 3.68              | 3.68              | 3.64              | 3.69              | 4.21              |
| NO.2 DNS 14% PROT.                            | 4.48              | 4.51              | 4.51              | 4.47              | 4.48              | 4.79              |
| NO.2 OR BETTER SW                             | 3.21              | 3.21              | 3.24              | 3.22              | 3.22              | 3.90              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            | 2.46 1/2-2.48     | 2.46 3/4-2.47 3/4 | 2.47 1/2-2.48 1/2 | 2.46 1/4-2.47 1/4 | 2.41 3/4-2.43 3/4 | 2.39-2.95         |
| PACIFIC NORTHWEST                             | 2.58 1/4          | 2.62 1/4          | 2.63              | 2.62 1/2          | 2.60 1/4          | 3.25 3/4          |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 4.42-4.46         | 4.41-4.46         | 4.38-4.42         | 4.34-4.32         | 4.28-4.32         | 5.23-5.25         |
| GULF (Texas) R **                             | N/Q               | 4.17-4.23         | 4.21              | 4.18-4.20         | 4.13-4.16         | 5.04              |
| <b>SOYBEANS,NO.1 YELLOW*</b>                  |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              | 6.13              | 6.35              | 6.24              | 6.29              | 6.24              | N/Q               |
| EAST COAST (CASH)                             | 5.75              | 5.99              | 5.87              | 5.93              | 5.86              | 7.09              |
| GULF B  | 6.10-6.11 1/2     | 6.19 1/2-6.21 1/2 | 6.07-6.10         | 6.15 3/4          | 6.08-6.09         | 7.21-7.24         |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| EAST COAST                                    | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.00              |
| PACIFIC NORTHWEST                             | 2.15 1/2          | 2.17 3/4          | 2.17 3/4          | 2.17 3/7          | 2.17 3/4          | N/Q               |
|   |                   |                   |                   |                   |                   | 2.76 1/2          |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | 11/26/98 | Week Ending<br>11/19/98 | 11/27/97 | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|----------|-------------------------|----------|-----------------------------------|------------------------------------|
| Wheat     | 17,066   | 21,508                  | 18,679   | 524,724                           | 580,647                            |
| Rye       | 0        | 0                       | 0        | 0                                 | 0                                  |
| Oats      | 0        | 0                       | 0        | 122                               | 11                                 |
| Barley    | 25       | 41                      | 504      | 15,530                            | 62,239                             |
| Flaxseed  | 0        | 0                       | 0        | 349                               | 0                                  |
| Corn      | 40,234   | 44,084                  | 31,935   | 423,647                           | 368,582                            |
| Sorghum   | 4,122    | 2,657                   | 2,960    | 29,075                            | 40,567                             |
| Soybeans  | 17,435   | 23,527                  | 29,520   | 265,349                           | 366,371                            |
| Sunflower | 1,105    | 0                       | 0        | 2,465                             | 0                                  |
| Total     | 79,987   | 91,817                  | 83,598   | 1,261,261                         | 1,418,417                          |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Nov 26, 1998  
- 1,000 Bushels -

|                |       |            |        |  |
|----------------|-------|------------|--------|--|
| Duluth-sup     |       |            |        |  |
| Belgium        | 452   | Canada     | 2,765  |  |
| Toledo         |       |            |        |  |
| Canada         | 749   |            |        |  |
| Mississippi R. |       |            |        |  |
| Australia      | 852   | China Main | 2,020  |  |
| Germany        | 2,209 | Japan      | 2,225  |  |
| Korea Rep      | 2,021 | Spain      | 1,906  |  |
| Turkey         | 512   | Venezuela  | 61     |  |
| N. Texas       |       |            |        |  |
| Mexico         | 856   |            |        |  |
| Interior       |       |            |        |  |
| Mexico         | 807   |            |        |  |
| Total          |       |            | 17,435 |  |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Nov 26, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|--------|
| St Lawr Swy             |                    |                    |                    |               |        |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0      |
| Seaway                  | 617                | 0                  | 0                  | 0             | 617    |
| Subtotal                | 617                | 0                  | 0                  | 0             | 617    |
| Lakes                   |                    |                    |                    |               |        |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0      |
| Duluth-sup              | 1,279              | 0                  | 0                  | 0             | 1,279  |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0             | 0      |
| Subtotal                | 1,279              | 0                  | 0                  | 0             | 1,279  |
| Atlantic                |                    |                    |                    |               |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0      |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0      |
| Gulf                    |                    |                    |                    |               |        |
| Mississippi R.          | 602                | 594                | 412                | 0             | 1,608  |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0      |
| N. Texas                | 0                  | 2,890              | 0                  | 0             | 2,890  |
| S. Texas                | 0                  | 73                 | 0                  | 0             | 73     |
| Subtotal                | 602                | 3,557              | 412                | 0             | 4,571  |
| Pacific                 |                    |                    |                    |               |        |
| Columbia R.             | 2,010              | 1,183              | 0                  | 7,811         | 11,004 |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0      |
| California              | 0                  | 0                  | 0                  | 0             | 0      |
| Subtotal                | 2,010              | 1,183              | 0                  | 7,811         | 11,004 |
| Interior                |                    |                    |                    |               |        |
| Interior                | 0                  | 134                | 0                  | 78            | 212    |
| Subtotal                | 0                  | 134                | 0                  | 78            | 212    |
| Total                   | 4,508              | 4,874              | 412                | 7,889         | 17,683 |
| Shipments<br>To Canada* | 0                  | 0                  | 0                  | 0             | 0      |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Nov 26, 1998  
- 1,000 Bushels -

| Region/country     | Wheat         | Yllw<br>Crn   | Wht Brly<br>Crn | Srghm     | Sybns        | Sun<br>Flower | Total         |
|--------------------|---------------|---------------|-----------------|-----------|--------------|---------------|---------------|
| <b>St Lawr Swy</b> |               |               |                 |           |              |               |               |
| Egypt              | 0             | 2,481         | 0               | 0         | 0            | 0             | 2,481         |
| Japan              | 0             | 2,246         | 0               | 0         | 0            | 0             | 2,246         |
| Tunisia            | 0             | 255           | 0               | 0         | 0            | 0             | 255           |
| Venezuela          | 617           | 0             | 0               | 0         | 0            | 0             | 617           |
| Subtotal           | 617           | 4,982         | 0               | 0         | 0            | 0             | 5,599         |
| <b>Lakes</b>       |               |               |                 |           |              |               |               |
| Belgium            | 0             | 0             | 0               | 0         | 452          | 0             | 452           |
| Morocco            | 0             | 599           | 0               | 0         | 0            | 0             | 599           |
| Portugal           | 0             | 0             | 0               | 0         | 0            | 1,105         | 1,105         |
| Spain              | 700           | 0             | 0               | 0         | 0            | 0             | 700           |
| Un Kingdom         | 579           | 0             | 0               | 0         | 0            | 0             | 579           |
| Subtotal           | 1,279         | 599           | 0               | 0         | 452          | 1,105         | 3,435         |
| <b>Gulf</b>        |               |               |                 |           |              |               |               |
| Algeria            | 0             | 804           | 0               | 0         | 0            | 0             | 804           |
| Australia          | 0             | 0             | 0               | 0         | 852          | 0             | 852           |
| China Main         | 0             | 0             | 0               | 0         | 2,020        | 0             | 2,020         |
| China T            | 0             | 2,222         | 0               | 0         | 0            | 0             | 2,222         |
| Colombia           | 728           | 2,310         | 0               | 0         | 0            | 0             | 3,038         |
| Croatia            | 0             | 686           | 0               | 0         | 0            | 0             | 686           |
| Ecuador            | 0             | 697           | 0               | 0         | 0            | 0             | 697           |
| Egypt              | 478           | 0             | 0               | 0         | 0            | 0             | 478           |
| El Salvador        | 73            | 622           | 217             | 0         | 0            | 0             | 912           |
| Gabon              | 81            | 0             | 0               | 0         | 0            | 0             | 81            |
| Germany            | 0             | 0             | 0               | 0         | 2,209        | 0             | 2,209         |
| Guatemala          | 0             | 865           | 0               | 0         | 0            | 0             | 865           |
| Guyana             | 126           | 0             | 0               | 0         | 0            | 0             | 126           |
| Iceland            | 58            | 125           | 0               | 0         | 0            | 0             | 183           |
| Japan              | 0             | 14,621        | 0               | 0         | 2,744        | 2,225         | 19,590        |
| Jordan             | 1,776         | 0             | 0               | 0         | 0            | 0             | 1,776         |
| Kenya              | 0             | 591           | 0               | 0         | 0            | 0             | 591           |
| Korea Rep          | 0             | 6,470         | 0               | 0         | 0            | 2,021         | 8,491         |
| Lebanon            | 247           | 0             | 0               | 0         | 0            | 0             | 247           |
| Mexico             | 0             | 645           | 1,155           | 0         | 690          | 856           | 3,346         |
| Morocco            | 0             | 346           | 0               | 0         | 520          | 0             | 866           |
| Neth Antil         | 104           | 43            | 0               | 0         | 0            | 0             | 147           |
| Nigeria            | 386           | 0             | 0               | 0         | 0            | 0             | 386           |
| Panama             | 185           | 0             | 0               | 0         | 0            | 0             | 185           |
| Rwanda             | 0             | 47            | 0               | 0         | 0            | 0             | 47            |
| Spain              | 0             | 0             | 0               | 0         | 1,906        | 0             | 1,906         |
| St. Vincent        | 174           | 57            | 0               | 0         | 0            | 0             | 231           |
| Turkey             | 0             | 0             | 0               | 0         | 512          | 0             | 512           |
| Venezuela          | 155           | 202           | 0               | 0         | 61           | 0             | 418           |
| Subtotal           | 4,571         | 31,353        | 1,372           | 0         | 3,954        | 12,662        | 53,912        |
| <b>Pacific</b>     |               |               |                 |           |              |               |               |
| Bangladesh         | 1,103         | 0             | 0               | 0         | 0            | 0             | 1,103         |
| China T            | 1,293         | 2,232         | 0               | 0         | 0            | 0             | 3,525         |
| Egypt              | 5,063         | 0             | 0               | 0         | 0            | 0             | 5,063         |
| Japan              | 3,545         | 1,872         | 0               | 0         | 0            | 0             | 5,417         |
| Subtotal           | 11,004        | 4,104         | 0               | 0         | 0            | 0             | 15,108        |
| <b>Interior</b>    |               |               |                 |           |              |               |               |
| Mexico             | 212           | 527           | 169             | 25        | 168          | 807           | 1,908         |
| Subtotal           | 212           | 527           | 169             | 25        | 168          | 807           | 1,908         |
| <b>Total</b>       | <b>17,683</b> | <b>41,565</b> | <b>1,541</b>    | <b>25</b> | <b>4,122</b> | <b>13,921</b> | <b>79,962</b> |
| <b>Shipments</b>   |               |               |                 |           |              |               |               |
| To Canada*         | 0             | 2,110         | 0               | 0         | 0            | 3,514         | 5,624         |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Source: Federal Grain Inspection Service



Saturday November 28, 1998

Corrections to Previous Publications:

|                                |                 |                  |                 |
|--------------------------------|-----------------|------------------|-----------------|
| For Certdate 07/26/98 Subtract | 496 Hrw Wheat   | from N. Texas    | To Rep S Africa |
| For Certdate 07/26/98 Add      | 496 Hrw Wheat   | from N. Texas    | To Congo (Braz) |
| For Certdate 07/29/98 Subtract | 18 Srw Wheat    | from Miss. R.    | To El Salvador  |
| For Certdate 07/29/98 Add      | 18 Srw Wheat    | from Miss. R.    | To Panama       |
| For Certdate 07/30/98 Subtract | 462 Y. Corn     | From Miss. R.    | To Panama       |
| For Certdate 07/30/98 Add      | 462 Y. Corn     | From Miss. R.    | To Guatemala    |
| For Certdate 08/07/98 Add      | 386 Durum Wheat | from S. Texas    | To Italy        |
| For Certdate 08/13/98 Subtract | 103 Hrw Wheat   | from Miss. R.    | To Panama       |
| For Certdate 08/13/98 Add      | 103 Hrw Wheat   | from Miss. R.    | To Costa Rica   |
| For Certdate 08/14/98 Subtract | 625 Hrw Wheat   | Form N. Texas    | To Ghana        |
| For Certdate 08/14/98 Add      | 625 Hrw Wheat   | from N. Texas    | To Nigeria      |
| For Certdate 08/18/98 Subtract | 341 Hrs Wheat   | from Duluth-sup  | to Spain        |
| For Certdate 08/18/98 Add      | 341 Hrs Wheat   | from Duluth-sup  | to Belgium      |
| For Certdate 08/19/98 Subtract | 202 Hrs Wheat   | from Miss. R.    | To Nigeria      |
| For Certdate 08/19/98 Add      | 202 Hrs Wheat   | from Miss. R.    | To Ghana        |
| For Certdate 08/25/98 Subtract | 479 Hrs Wheat   | from Duluth-sup  | to Netherlands  |
| For Certdate 08/25/98 Add      | 479 Hrs Wheat   | from Duluth-sup  | to Belgium      |
| For Certdate 08/26/98 Subtract | 446 Hrs Wheat   | from Duluth-sup  | to Netherlands  |
| For Certdate 08/26/98 Add      | 446 Hrs Wheat   | from Duluth-sup  | to Belgium      |
| For Certdate 08/27/98 Subtract | 656 Durum Wheat | Form S. Texas    | To Italy        |
| For Certdate 08/27/98 Add      | 656 Durum Wheat | from S. Texas    | To Spain        |
| For Certdate 08/31/98 Add      | 599 Y. Corn     | From Duluth-sup  | to Algeria      |
| For Certdate 09/14/98 Subtract | 725 Durum Wheat | from Miss. R.    | To El Salvador  |
| For Certdate 09/23/98 Subtract | 188 Srw Wheat   | from Miss. R.    | To Panama       |
| For Certdate 09/23/98 Add      | 188 Srw Wheat   | from Miss. R.    | To Guatemala    |
| For Certdate 09/26/98 Add      | 584 Hrw Wheat   | from N. Texas    | To Egypt        |
| For Certdate 09/28/98 Subtract | 919 Hrs Wheat   | from Columbia R. | To Mozambique   |
| For Certdate 09/28/98 Add      | 919 Hrs Wheat   | from Columbia R. | To Zimbabwe     |
| For Certdate 10/03/98 Subtract | 919 Y. Soybeans | from Duluth-sup  | to Netherlands  |
| For Certdate 10/03/98 Add      | 919 Y. Soybeans | from Duluth-sup  | to Germany      |
| For Certdate 10/10/98 Subtract | 849 Durum Wheat | from Columbia R. | To Chile        |
| For Certdate 10/10/98 Add      | 849 Durum Wheat | from Columbia R. | To Peru         |
| For Certdate 10/13/98 Subtract | 240 Hrs Wheat   | from Columbia R. | To Japan        |
| For Certdate 10/13/98 Add      | 240 Hrs Wheat   | from Columbia R. | To Singapore    |
| For Certdate 10/23/98 Subtract | 353 Durum Wheat | from Seaway      | To Netherlands  |
| For Certdate 10/23/98 Add      | 353 Durum Wheat | from Seaway      | To Belgium      |
| For Certdate 10/24/98 Subtract | 346 Durum Wheat | from Seaway      | To Netherlands  |
| For Certdate 10/24/98 Add      | 346 Durum Wheat | from Seaway      | To Belgium      |
| For Certdate 10/25/98 Subtract | 674 Y. Soybeans | from Toledo      | To Italy        |
| For Certdate 10/25/98 Add      | 674 Y. Soybeans | from Toledo      | To Netherlands  |
| For Certdate 10/28/98 Add      | 529 Hrw Wheat   | from N. Texas    | To Jordan       |
| For Certdate 11/12/98 Add      | 87 Y. Soybeans  | from Interior    | To Mexico       |
| For Certdate 11/13/98 Add      | 84 Y. Soybeans  | from Interior    | To Mexico       |
| For Certdate 11/13/98 Add      | 81 Hrw Wheat    | from Interior    | To Mexico       |
| For Certdate 11/13/98 Add      | 1 W. Corn       | From Interior    | To Costa Rica   |
| For Certdate 11/16/98 Add      | 16 Y. Soybeans  | from Interior    | To Mexico       |
| For Certdate 11/17/98 Add      | 476 Sorghum     | From N. Texas    | To Mexico       |
| For Certdate 11/17/98 Add      | 78 Y. Soybeans  | from Interior    | To Mexico       |
| For Certdate 11/17/98 Add      | 403 Y. Corn     | From Interior    | To Mexico       |
| For Certdate 11/18/98 Add      | 201 Y. Soybeans | from Interior    | To Mexico       |
| For Certdate 11/18/98 Add      | 169 Y. Corn     | From Interior    | To Mexico       |
| For Certdate 11/18/98 Add      | 84 Sorghum      | From Interior    | To Mexico       |
| For Certdate 11/19/98 Add      | 591 Hrs Wheat   | from Duluth-sup  | to Spain        |
| For Certdate 11/19/98 Add      | 16 Sr Barley    | from Interior    | To Mexico       |
| For Certdate 11/19/98 Add      | 93 Hrw Wheat    | from N. Texas    | To Djibouti     |
| For Certdate 11/19/98 Add      | 138 Y. Corn     | From Miss. R.    | To Germany      |
| For Certdate 11/19/98 Add      | 398 Y. Soybeans | from Interior    | To Mexico       |
| For Certdate 11/19/98 Add      | 171 Y. Corn     | From Toledo      | To Canada       |



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 11/26/1998

- 1,000 Bushels -

| Region         | Wheat  | Corn   |       | Brly | Srghm | Sybns  | Sunf  | Totals |
|----------------|--------|--------|-------|------|-------|--------|-------|--------|
| Port           |        | Yellow | White |      |       |        | Seed  |        |
| Lakes          |        |        |       |      |       |        |       |        |
| Chicago        | 0      | 298    | 0     | 0    | 0     | 0      | 0     | 298    |
| Duluth-sup     | 1,279  | 1,544  | 0     | 0    | 0     | 3,217  | 1,105 | 7,145  |
| Toledo         | 0      | 867    | 0     | 0    | 0     | 749    | 0     | 1,616  |
| Saginaw        | 0      | 0      | 0     | 0    | 0     | 0      | 0     | 0      |
| Subtotal       | 1,279  | 2,709  | 0     | 0    | 0     | 3,966  | 1,105 | 9,059  |
| Atlantic       |        |        |       |      |       |        |       |        |
| N. Atlantic    | 0      | 0      | 0     | 0    | 0     | 0      | 0     | 0      |
| S. Atlantic    | 0      | 0      | 0     | 0    | 0     | 0      | 0     | 0      |
| Subtotal       | 0      | 0      | 0     | 0    | 0     | 0      | 0     | 0      |
| Gulf           |        |        |       |      |       |        |       |        |
| Mississippi R. | 1,608  | 30,614 | 1,372 | 0    | 2,744 | 11,806 | 0     | 48,144 |
| East Gulf      | 0      | 0      | 0     | 0    | 0     | 0      | 0     | 0      |
| N. Texas       | 2,890  | 346    | 0     | 0    | 871   | 856    | 0     | 4,963  |
| S. Texas       | 73     | 393    | 0     | 0    | 339   | 0      | 0     | 805    |
| Subtotal       | 4,571  | 31,353 | 1,372 | 0    | 3,954 | 12,662 | 0     | 53,912 |
| Pacific        |        |        |       |      |       |        |       |        |
| Columbia R.    | 11,004 | 1,872  | 0     | 0    | 0     | 0      | 0     | 12,876 |
| Puget Sound    | 0      | 2,232  | 0     | 0    | 0     | 0      | 0     | 2,232  |
| California     | 0      | 0      | 0     | 0    | 0     | 0      | 0     | 0      |
| Subtotal       | 11,004 | 4,104  | 0     | 0    | 0     | 0      | 0     | 15,108 |
| Interior       |        |        |       |      |       |        |       |        |
| Interior       | 212    | 527    | 169   | 25   | 168   | 807    | 0     | 1,908  |
| Subtotal       | 212    | 527    | 169   | 25   | 168   | 807    | 0     | 1,908  |
| Totals         | 17,066 | 38,693 | 1,541 | 25   | 4,122 | 17,435 | 1,105 | 79,987 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA  
(thousand tons)  
For week ending  
11/28/98

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 582  | 0     | 101      | 2     | 684   |
| MISS 25   | 895  | 3     | 165      | 3     | 1066  |
| MISS 26   | 1320 | 3     | 197      | 5     | 1526  |
| MISS 27   | 1269 | 28    | 228      | 12    | 1537  |
| ILL 8     | 396  | 0     | 28       | 2     | 425   |
| OHIO 52   | 44   | 0     | 40       | 71    | 154   |
| ARK 1     | 0    | 17    | 3        | 0     | 20    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending  
11/29/97

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 496  | 8     | 69       | 0     | 573   |
| MISS 25   | 731  | 11    | 125      | 2     | 868   |
| MISS 26   | 938  | 26    | 159      | 12    | 1136  |
| MISS 27   | 981  | 22    | 167      | 12    | 1182  |
| ILL 8     | 182  | 11    | 33       | 2     | 227   |
| OHIO 52   | 37   | 0     | 43       | 79    | 159   |
| ARK 1     | 0    | 10    | 23       | 0     | 33    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 27682 | 2299  | 7905     | 2835  | 40720 |
| 97   | 27410 | 2504  | 8658     | 3096  | 41668 |

Source: US Army Corp of Engineers



# Price Support Loan Activity Reported as of October 20, 1998

| Item              | Wheat           | Corn    | Grain Sorghum |           | Barley          | Oats |
|-------------------|-----------------|---------|---------------|-----------|-----------------|------|
|                   | Million Bushels |         | Mil. Bu.      | Mil. Cwt. | Million Bushels |      |
| <b>1997 Crop</b>  |                 |         |               |           |                 |      |
| Put Under Loan    | 262.9           | 1,131.2 | 17.5          | 9.8       | 32.9            | 2.4  |
| Redeemed          | 226.9           | 1,067.0 | 15.7          | 8.8       | 29.3            | 2.2  |
| Acquired by CCC   | 12.3            | 12.6    | 0.6           | 0.3       | 0.9             | 0.0  |
| 9-Mo Outstanding  | 23.7            | 51.6    | 1.2           | 0.7       | 2.7             | 0.2  |
| <b>1998 Crop</b>  |                 |         |               |           |                 |      |
| Put Under Loan    | 271.5           | 59.4    | 2.8           | 1.6       | 18.8            | 3.5  |
| Redeemed          | 50.3            | 3.5     | 0.7           | 0.4       | 2.5             | 0.2  |
| Acquired by CCC   | 0.0             | 0.0     | 0.0           | 0.0       | 0.0             | 0.0  |
| 9-Mo Outstanding  | 221.2           | 55.9    | 2.1           | 1.2       | 16.3            | 3.3  |
| Tot 9-Mo Outstand | 244.9           | 107.5   | 3.3           | 1.9       | 19.0            | 3.5  |

| Item              | Soybeans | Cotton              |      | Rice      | Sugar          |       |
|-------------------|----------|---------------------|------|-----------|----------------|-------|
|                   |          | Upland 1/           | ELS  |           | Beet           | Cane  |
|                   | Mil. Bu. | 1,000 Running Bales |      | Mil. Cwt. | Million Pounds |       |
| 1997 Crop         |          |                     |      |           |                |       |
| Put Under Loan    | 265.3    | 4,281.4             | 33.4 | 67.6      | 1,192.9        | 400.2 |
| Redeemed          | 251.9    | 4,263.1             | 31.6 | 67.2      | 1,192.9        | 400.2 |
| Acquired by CCC   | 4.5      | 0.4                 | 0.0  | 0.0       | 0.0            | 0.0   |
| 9-Mo Outstanding  | 8.9      | 17.9                | 1.8  | 0.4       | 0.0            | 0.0   |
| 1998 Crop         |          |                     |      |           |                |       |
| Put Under Loan    | 38.4     | 770.1               |      | 22.8      | 125.0          | 5.3   |
| Redeemed          | 1.2      | 48.8                |      | 0.3       | 0.0            | 0.0   |
| Acquired by CCC   | 0.0      | 0.0                 |      | 0.0       | 0.0            | 0.0   |
| 9-Mo Outstanding  | 37.2     | 721.3               |      | 22.5      | 125.0          | 5.3   |
| Tot 9-Mo Outstand | 46.1     | 739.2               | 1.8  | 22.9      | 125.0          | 5.3   |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
|                   | 1,000 Cwt.     |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,802          | 232   | 58       | 334         | 10             | 20           |
| Redeemed          | 2,780          | 230   | 55       | 333         | 6              | 20           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 22             | 2     | 3        | 1           | 4              | 0            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 203            | 17    | 131      | 383         | 2              | 14           |
| Redeemed          | 0              | 0     | 3        | 13          | 0              | 0            |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 203            | 17    | 128      | 370         | 2              | 14           |
| Tot 9-Mo Outstand | 225            | 19    | 131      | 371         | 6              | 14           |

1/Cotton loans are for 10 months rather than 9 months.



**Price Support Loan Activity Reported as of October 27, 1998**

| Item                     | Wheat           | Corn         | Grain Sorghum |            | Barley          | Oats       |
|--------------------------|-----------------|--------------|---------------|------------|-----------------|------------|
|                          | Million Bushels |              | Mil. Bu.      | Mil. Cwt.  | Million Bushels |            |
| <b>1997 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 262.9           | 1,131.3      | 17.5          | 9.8        | 32.9            | 2.4        |
| Redeemed                 | 227.8           | 1,072.7      | 15.8          | 8.9        | 29.6            | 2.3        |
| Acquired by CCC          | 12.5            | 13.5         | 0.6           | 0.3        | 0.9             | 0.0        |
| 9-Mo Outstanding         | 22.6            | 45.1         | 1.1           | 0.6        | 2.4             | 0.1        |
| <b>1998 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 275.7           | 92.2         | 3.6           | 2.0        | 19.4            | 3.6        |
| Redeemed                 | 51.7            | 3.8          | 0.7           | 0.4        | 2.8             | 0.2        |
| Acquired by CCC          | 0.0             | 0.0          | 0.0           | 0.0        | 0.0             | 0.0        |
| 9-Mo Outstanding         | 224.0           | 88.4         | 2.9           | 1.6        | 16.6            | 3.4        |
| <b>Tot 9-Mo Outstand</b> | <b>246.6</b>    | <b>133.5</b> | <b>4.0</b>    | <b>2.2</b> | <b>19.0</b>     | <b>3.5</b> |

| Item                     | Soybeans<br>Mil. Bu. | Cotton              |            | Rice<br>Mil. Cwt. | Sugar          |             |
|--------------------------|----------------------|---------------------|------------|-------------------|----------------|-------------|
|                          |                      | Upland 1/           | ELS        |                   | Beet           | Cane        |
|                          |                      | 1,000 Running Bales |            |                   | Million Pounds |             |
| <b>1997 Crop</b>         |                      |                     |            |                   |                |             |
| Put Under Loan           | 265.4                | 4,281.4             | 33.4       | 67.6              | 1,192.9        | 400.2       |
| Redeemed                 | 252.6                | 4,266.6             | 31.7       | 67.2              | 1,192.9        | 400.2       |
| Acquired by CCC          | 4.9                  | 0.4                 | 0.0        | 0.0               | 0.0            | 0.0         |
| 9-Mo Outstanding         | 7.9                  | 14.4                | 1.7        | 0.4               | 0.0            | 0.0         |
| <b>1998 Crop</b>         |                      |                     |            |                   |                |             |
| Put Under Loan           | 58.9                 | 1,046.7             |            | 27.3              | 162.0          | 15.8        |
| Redeemed                 | 1.4                  | 79.2                |            | 0.3               | 14.0           | 0.0         |
| Acquired by CCC          | 0.0                  | 0.0                 |            | 0.0               | 0.0            | 0.0         |
| 9-Mo Outstanding         | 57.5                 | 967.5               |            | 27.0              | 148.0          | 15.8        |
| <b>Tot 9-Mo Outstand</b> | <b>65.4</b>          | <b>981.9</b>        | <b>1.7</b> | <b>27.4</b>       | <b>148.0</b>   | <b>15.8</b> |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
|                   | 1,000 Cwt.     |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,802          | 232   | 58       | 334         | 10             | 20           |
| Redeemed          | 2,780          | 230   | 55       | 333         | 6              | 20           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 22             | 2     | 3        | 1           | 4              | 0            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 372            | 32    | 138      | 398         | 9              | 14           |
| Redeemed          | 0              | 0     | 3        | 13          | 0              | 0            |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 372            | 32    | 135      | 385         | 9              | 14           |
| Tot 9-Mo Outstand | 394            | 34    | 138      | 386         | 13             | 14           |

1/Cotton loans are for 10 months rather than 9 months.



**Price Support Loan Activity Reported as of November 3, 1998**

**[OCTOBER MONTH-END REPORT]**

| Item                     | Wheat           | Corn         | Grain Sorghum |            | Barley          | Oats       |
|--------------------------|-----------------|--------------|---------------|------------|-----------------|------------|
|                          | Million Bushels |              | Mil. Bu.      | Mil. Cwt.  | Million Bushels |            |
| <b>1997 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 263.0           | 1,131.4      | 17.5          | 9.8        | 32.9            | 2.4        |
| Redeemed                 | 229.5           | 1,085.4      | 15.9          | 8.9        | 29.9            | 2.3        |
| Acquired by CCC          | 12.7            | 13.9         | 0.7           | 0.4        | 0.9             | 0.0        |
| 9-Mo Outstanding         | 20.8            | 32.1         | 0.9           | 0.5        | 2.1             | 0.1        |
| <b>1998 Crop</b>         |                 |              |               |            |                 |            |
| Put Under Loan           | 279.7           | 148.2        | 4.5           | 2.5        | 20.2            | 3.7        |
| Redeemed                 | 52.9            | 4.4          | 0.7           | 0.4        | 3.2             | 0.3        |
| Acquired by CCC          | 0.0             | 0.0          | 0.0           | 0.0        | 0.0             | 0.0        |
| 9-Mo Outstanding         | 226.8           | 143.8        | 3.8           | 2.1        | 17.0            | 3.4        |
| <b>Tot 9-Mo Outstand</b> | <b>247.6</b>    | <b>175.9</b> | <b>4.7</b>    | <b>2.6</b> | <b>19.1</b>     | <b>3.5</b> |

| Item                     | Soybeans<br>Mil. Bu. | Cotton                           |            | Rice<br>Mil. Cwt. | Sugar                  |             |
|--------------------------|----------------------|----------------------------------|------------|-------------------|------------------------|-------------|
|                          |                      | Upland 1/<br>1,000 Running Bales | ELS        |                   | Beet<br>Million Pounds | Cane        |
| <b>1997 Crop</b>         |                      |                                  |            |                   |                        |             |
| Put Under Loan           | 265.4                | 4,281.4                          | 33.4       | 67.6              | 1,192.9                | 400.2       |
| Redeemed                 | 254.5                | 4,268.8                          | 31.7       | 67.4              | 1,192.9                | 400.2       |
| Acquired by CCC          | 5.1                  | 0.4                              | 0.0        | 0.0               | 0.0                    | 0.0         |
| 9-Mo Outstanding         | 5.8                  | 12.2                             | 1.7        | 0.2               | 0.0                    | 0.0         |
| <b>1998 Crop</b>         |                      |                                  |            |                   |                        |             |
| Put Under Loan           | 85.4                 | 1,310.3                          | 0.3        | 33.6              | 162.0                  | 23.8        |
| Redeemed                 | 1.5                  | 121.3                            | 0.0        | 0.5               | 14.0                   | 0.0         |
| Acquired by CCC          | 0.0                  | 0.0                              | 0.0        | 0.0               | 0.0                    | 0.0         |
| 9-Mo Outstanding         | 83.9                 | 1,189.0                          | 0.3        | 33.1              | 148.0                  | 23.8        |
| <b>Tot 9-Mo Outstand</b> | <b>89.7</b>          | <b>1,201.2</b>                   | <b>2.0</b> | <b>33.3</b>       | <b>148.0</b>           | <b>23.8</b> |

| Item              | Sunflower Seed |       | Flaxseed | Canola Seed | Safflower Seed | Mustard Seed |
|-------------------|----------------|-------|----------|-------------|----------------|--------------|
|                   | Oil            | Other |          |             |                |              |
|                   | 1,000 Cwt.     |       |          |             |                |              |
| 1997 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 2,802          | 232   | 58       | 334         | 10             | 20           |
| Redeemed          | 2,784          | 232   | 55       | 333         | 6              | 20           |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 18             | 0     | 3        | 1           | 4              | 0            |
| 1998 Crop         |                |       |          |             |                |              |
| Put Under Loan    | 626            | 39    | 159      | 427         | 15             | 14           |
| Redeemed          | 0              | 0     | 8        | 13          | 0              | 0            |
| Acquired by CCC   | 0              | 0     | 0        | 0           | 0              | 0            |
| 9-Mo Outstanding  | 626            | 39    | 151      | 414         | 15             | 14           |
| Tot 9-Mo Outstand | 644            | 39    | 154      | 415         | 19             | 14           |

1/Cotton loans are for 10 months rather than 9 months.



U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS  
OCTOBER 1998

|                     | WHEAT | BARLEY | CANOLA | CORN | SOYBEANS | TOTAL |
|---------------------|-------|--------|--------|------|----------|-------|
| STOCKS IN STORE     |       |        |        |      |          |       |
| AT OCTOBER 1, 1998  | 154.3 | -      | 2.6    | 83.2 | 0.7      | 240.8 |
| RECEIPTS            |       |        |        |      |          |       |
| VESSEL              | 74.3  | -      | -      | 75.2 | 586.1    | 735.6 |
| RAIL                | -     | -      | -      | 0.2  | 13.2     | 13.4  |
| SHIPMENTS           |       |        |        |      |          |       |
| OVERSEAS            | 54.9  | -      | -      | 89.8 | 500.9    | 645.6 |
| CANADIAN DOMESTIC   | 11.6  | -      | 2.6    | 18.1 | 11.8     | 44.1  |
| EXPORTS             |       |        |        |      |          |       |
| BELGIUM             | 9.4   | -      | -      | -    | 45.5     | 54.9  |
| CANARY ISLANDS      | 9.5   | -      | -      | -    | 47.9     | 57.5  |
| CHINA               | -     | -      | -      | -    | 109.0    | 109.0 |
| GERMANY             | -     | -      | -      | -    | 68.2     | 68.2  |
| GHANA               | 21.0  | -      | -      | -    | -        | 21.0  |
| GREECE              | -     | -      | -      | -    | 19.8     | 19.8  |
| JAPAN               | -     | -      | -      | 54.2 | -        | 54.2  |
| KOREA               | -     | -      | -      | 24.2 | -        | 24.2  |
| NETHLANDS           | -     | -      | -      | -    | 46.2     | 46.2  |
| PORTUGAL            | 5.1   | -      | -      | -    | -        | 5.1   |
| SAN SALVADDOR       | -     | -      | -      | -    | 111.8    | 111.8 |
| SPAIN               | 9.8   | -      | -      | 11.4 | -        | 21.2  |
| THAILAND            | -     | -      | -      | -    | 52.5     | 52.5  |
| TOTALS              | 54.9  | -      | -      | 89.8 | 500.9    | 645.6 |
| STOCKS IN STORE     |       |        |        |      |          |       |
| AT OCTOBER 31, 1998 | 162.1 | -      | -      | 50.7 | 87.3     | 300.1 |



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient price for the week ending December 01, were mixed. Soybean Meal was 3.00 to 10.90 higher, mostly 3.00 to 7.00 higher. Cottonseed Meal was 1.00 to 5.00 higher with the exception of Kansas City, which was 2.00 to 2.50 lower. Whole Cottonseed was mixed, 5.00 lower to 3.00 higher. Canola Meal was 3.00 higher. Linseed and Sunflower Meal were both steady. Crude Oil was steady to 40 points higher. Meat and Bone Meal was mixed; 5.00 lower to 10.00 higher. Blood Meal was steady in California. Feather Meal was mostly steady to 5.00 lower. Fish Meal was steady. Yellow Corn Hominy was mixed, 10.00 lower to 1.00 higher, mostly steady. Corn Gluten Feed was steady to 7.00 higher. Corn Gluten Meal was 5.00 to 15.00 lower with Central Illinois as much as 55.00 lower. Distillers Dried Grain were steady to 5.00 higher. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were steady to 4.00 higher. Most demand continued to be on an "as-needed" basis due to the mild weather throughout the country as well as the ample supplies of most ingredients.

OILSEEDS:

On Tuesday, December 01, the January Soybean Meal futures closed the week 3.90 higher at 147.60. The December Soybean Oil closed 49 points higher at 25.12. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 3.00 to 4.00 higher from 141.50-148.50; Kansas City was 5.10 higher from 149.60-156.60; St. Louis was 8.00 higher from 162.00-166.00; Memphis was 6.00 to 7.00 higher from 152.70-158.70; Minneapolis was 4.90 to 10.90 higher at 144.60; Portland was 3.90 higher from 167.60-173.70; Santa Fe delivered California points ranged 171.60-174.60; Southern Pacific delivered California points ranged 171.60-172.60. Cottonseed Meal offers FOB the San Joaquin Valley in California in December were not well tested. Cottonseed Meal truck delivered Los Angeles was not available; Memphis was 5.00 higher at 120.00; Lubbock was 5.00 higher at 135.00; St. Louis was 1.00 higher from 136.00-147.00; Kansas City was 2.00 to 2.50 lower from 138.00-141.50. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during December were mixed, 3.00 higher to 2.00 lower from 207.00-210.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also mixed, 3.00 higher to 2.00 lower from 220.00-223.00. Nearby whole cottonseed offers FOB the San Joaquin Valley in California ranged 200.00-204.00. Whole cottonseed in Memphis was 5.00 lower at 155.00. Cottonseed Hulls in Memphis were 5.00 higher at 90.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 4.90 higher from 107.60-114.60. Offers for canola meal trans-loaded onto trucks and delivered to dairies were 3.90 higher from 120.60-127.60. Higher Chicago January soybean meal futures were supportive to cash soybean meal offers. Trading was slow. Supplies in the pipelines were generally adequate to meet nearby demand. Linseed Meal was steady for December at 95.00. Sunflower Meal for December was steady at 50.00. The Soybean Oil was 34 to 40 points higher from 25.12-25.73 cents per pound in Central Illinois. Crude Corn Oil was steady from 29.50-30.00 cents per pound. Sunflower Oil for December was limited at 27.10 cents per pound in the Minnesota/North Dakota area. Crude Sunflower Oil FOB the Gulf was steady to 10.00 higher at 640.00 per tonne.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 50 cents to 2.00 lower from 153.00-157.00, Pork ranged 157.00-170.00; FOB Texas Panhandle was not established; Minneapolis was steady to 3.00 lower from 155.00-161.00; Portland FOB production points were 1.00 to 10.00 higher from 175.00-176.00; FOB the feed mills were not available; FOB Central and Northern California plants were 5.00 to 10.00 higher from 175.00-185.00; FOB Los Angeles was also 5.00 to 10.00 higher at 185.00; St. Louis was mixed, 5.00 lower to 3.00 higher from 165.00-178.00. Blood Meal in both the Central U.S. and Texas Panhandle was not established. Blood Meal delivered Los Angeles and Fresno was steady at 370.00. Feather Meal in Minneapolis was steady to 5.00 lower from 185.00-200.00; Kansas City was steady from 172.00-175.00; Arkansas was 5.00 lower from 160.00-170.00; Mississippi was 155.00; the 85 pct protein FOB the San Joaquin Valley suppliers was 195.00; the 80 pct protein FOB San Joaquin Valley was 185.00. Menhaden Fish Meal was steady in the East Coast from 510.00-520.00; the Gulf was steady from 530.00-535.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady from 60.00-63.00; Kansas City was 10.00 lower from 60.00-70.00; St. Louis was steady from 70.00-75.00; rail delivered California points were steady to 1.00 higher from 89.00-93.00. Corn Gluten Feed in Central Illinois was steady to 3.00 higher from 65.00-75.00; Kansas City was 1.00 to 3.00 higher from 75.00-77.00; St. Louis was 5.00 to 7.00 higher from 82.00-85.00; Memphis was 5.00 higher at 82.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 5.00 lower from 300.00-305.00; Central Illinois was 40.00 to 55.00 lower from 265.00-305.00; Memphis was 15.00 lower at 295.00; St. Louis had no quote. Distillers Dried Grain prices in Central Illinois were 4.00 higher from 82.00-84.00; Chicago was steady to 5.00 higher from 83.00-85.00; Lawrenceburg was 4.00 higher at 78.00; rail delivered California points were 5.00 higher from 108.00-110.00. Brewers Dried Grain prices were steady in Columbus at 89.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 1.00 higher from 58.00-60.00; St. Louis was mixed, 4.00 higher to 2.00 lower from 64.00-68.00; Buffalo was 3.00 higher from 48.00-52.00; Memphis was 2.00 higher at 80.00; Minneapolis was steady from 56.00-59.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during December were not available due to lack of supplies. There was an offer of 55.00 for January delivery and a sale for January delivery at 53.00, although supplies were extremely limited and trading was slow. Offers for wheat millrun rail delivered to Portland area feed mills from outside the area ranged 66.00-69.00. Flour mills were generally running six to seven days per week in the Pacific Northwest. Wheat millrun for truck delivery FOB the San Francisco Bay area was steady to 3.00 higher at 70.00; FOB the Los Angeles mill door was also steady to 3.00 higher from 70.00-76.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Trading activity was light to moderate. Unseasonably warm temperatures over much of the country has limited demand. Light domestic and export demand and large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. The sugar cane harvest is going well with good yields and tonnage reported. Rice Bran was mostly steady to 2.00 higher; Millfeed was uneven, mostly steady; hulls were steady to 4.00 higher. Alfalfa Meal was mostly steady across the nation this past week.



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS        | Dec 1<br>1998 | Nov 24<br>1998 | Dec 2<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS        | Dec 1<br>1998 | Nov 24<br>1998 | Dec 2<br>1997 |
|-------------------------------------|---------------|----------------|---------------|-------------------------------------|---------------|----------------|---------------|
| <b>SOYBEAN MEAL, 44% SOLVENT</b>    |               |                |               | <b>MEAT AND BONE MEAL</b>           |               |                |               |
| Decatur                             | 139.00        | 136.00         | 227.50        | Central U.S.                        | 155.00        | 156.25         | 221.25        |
| Kansas City                         | 143.60        | 138.50         | 233.80        | Minneapolis                         | 158.00        | 159.50         | 232.50        |
| Memphis                             | 145.20        | 138.20         | 244.00        | Portland                            | 175.50        | 170.00         | 267.50        |
| Minneapolis                         | 136.60        | 128.70         | 225.10        | Texas Panhandle                     | NA            | 170.00         | NA            |
| St. Louis                           | 153.00        | 145.00         | 239.50        | St. Louis                           | 171.50        | 172.50         | 244.00        |
| <b>SOYBEAN MEAL, HIGH PROTEIN</b>   |               |                |               | <b>FISH MEAL, 60% PROTEIN</b>       |               |                |               |
| Chicago                             | 155.00        | 151.50         | 249.00        | Domestic                            |               |                |               |
| Decatur                             | 145.00        | 141.50         | 239.00        | East Coast                          | 515.00        | 515.00         | 597.50        |
| Kansas City                         | 153.10        | 148.00         | 243.80        | Gulf Coast                          | 532.50        | 532.50         | 615.00        |
| Memphis                             | 155.70        | 149.20         | 255.00        |                                     |               |                |               |
| Minneapolis                         | 144.60        | 137.20         | 234.10        | <b>ANIMAL FAT</b>                   |               |                |               |
| Portland                            | 170.60        | 166.70         | 262.60        | Central U.S.                        | 10.50         | 10.00          | NA            |
|                                     |               |                |               | Minneapolis                         | 10.75         | 11.50          | 16.50         |
| <b>COTTONSEED MEAL, 41% SOLVENT</b> |               |                |               | <b>FEATHER MEAL</b>                 |               |                |               |
| Lubbock                             | 135.00        | 130.00         | 207.50        | Arkansas Pts.                       | 165.00        | 170.00         | 307.50        |
| Kansas City                         | 139.75        | 142.00         | 214.50        | Minneapolis                         | 192.50        | 195.00         | 330.00        |
| Memphis                             | 120.00        | 115.00         | 196.25        |                                     |               |                |               |
| Portland                            | NA            | NA             | NA            |                                     |               |                |               |
| <b>LINSEED MEAL, 34% SOLVENT</b>    |               |                |               | <b>CORN GLUTEN FEED</b>             |               |                |               |
| Minneapolis                         | 95.00         | NA             | 160.00        | Illinois Pts                        | 70.00         | 68.50          | 77.50         |
|                                     |               |                |               | Kansas City                         | 76.00         | 74.00          | 88.50         |
| <b>SUNFLOWER MEAL 32%</b>           |               |                |               | <b>CORN GLUTEN MEAL 60% PROTEIN</b> |               |                |               |
| Minneapolis                         | 50.00         | 50.00          | 90.00         | Illinois Pts.                       | 285.00        | 332.50         | 357.50        |
|                                     |               |                |               | Kansas City                         | 302.50        | 307.50         | 357.50        |
| <b>SOYBEAN OIL</b>                  |               |                |               | <b>DISTILLERS' DRIED GRAINS</b>     |               |                |               |
| Central IL                          | 25.43         | 25.06          | 25.42         | Illinois Pts.                       | 83.00         | 79.00          | 117.50        |
|                                     |               |                |               | Lawrenceburg                        | 78.00         | 74.00          | 127.00        |
| <b>CORN OIL</b>                     |               |                |               | <b>BREWER'S DRIED GRAINS</b>        |               |                |               |
| Midwest                             | 29.75         | 29.75          | 26.38         | Columbus                            | 89.00         | 89.00          | 125.00        |
|                                     |               |                |               | St. Louis                           | NA            | NA             | 108.00        |
| <b>SUNFLOWER OIL</b>                |               |                |               |                                     |               |                |               |
| Minneapolis                         | 27.10         | NA             | 26.60         |                                     |               |                |               |



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS                              | Dec 1<br>1998 | Nov 24<br>1998 | Dec 2<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                              | Dec 1<br>1998 | Nov 24<br>1998 | Dec 2<br>1997 |
|---|---------------|----------------|---------------|---|---------------|----------------|---------------|
| <b>WHEAT BRAN</b>   |               |                |               | <b>SUN-CURED ALFALFA MEAL - 15% PROTEIN<br/>(PELLETS)</b> |               |                |               |
| Kansas City   | 59.00         | 58.00          | 90.00         | Kansas City   | 100.50        | 100.50         | 124.50        |
| Minneapolis   | 69.00         | 67.00          | 91.00         | Portland  | 108.50        | 108.50         | 155.00        |
|   |               |                |               | Toledo  | 118.50        | 118.50         | 148.50        |
| <b>WHEAT MILLRUN</b>                                      |               |                |               | <b>CANE MOLASSES</b>                                      |               |                |               |
| Portland  | NA            | NA             | 92.00         | Baltimore   | 55.00         | 55.00          | 72.50         |
|   |               |                |               | Upper Miss River  | 68.75         | 68.75          | 90.00         |
| <b>WHEAT MIDDINGS</b>                                     |               |                |               | Kansas City   | 78.75         | 78.75          | 100.00        |
| Buffalo   | 50.00         | 47.00          | 86.00         | Los Angeles   | 60.00         | 60.00          | 77.50         |
| Kansas City   | 59.00         | 58.00          | 90.00         | New Orleans   | 37.50         | 37.50          | 57.50         |
| Memphis   | 80.00         | 78.00          | 111.00        |   |               |                |               |
| Minneapolis   | 57.50         | 57.50          | 82.50         | <b>CORN, NO 2 YELLOW</b>                                  |               |                |               |
| St Louis  | 66.00         | 65.00          | 94.50         | Illinois Pts  | 76.46         | 80.08          | 96.82         |
|   |               |                |               | Kansas City   | 76.24         | 75.35          | 94.99         |
| <b>RICE BRAN, F.O.B. MILLS</b>                            |               |                |               | Omaha   | 71.96         | 70.88          | 91.95         |
| Arkansas  | 43.50         | 42.50          | 90.00         |   |               |                |               |
| California  | 53.50         | 52.00          | 70.00         | <b>BARLEY, NO. 2</b>                                      |               |                |               |
| SOUTHWEST   |               |                |               | Duluth  | NA            | NA             | 70.84         |
| Louisiana   | 36.00         | 37.50          | 85.00         | Portland  | 90.74         | 88.86          | 115.22        |
| Texas   | 43.00         | 41.50          | 85.00         |   |               |                |               |
| <b>HOMINY FEED</b>  |               |                |               | <b>OATS, NO.2 HEAVY</b>                                   |               |                |               |
| Illinois Pts  | 61.50         | 61.50          | 94.00         | Toledo  | NA            | NA             | NA            |
| Kansas City   | 65.00         | 75.00          | 101.00        | Minneapolis   | 75.47         | 71.09          | 104.22        |
| St. Louis   | 72.50         | 72.50          | 105.50        |   |               |                |               |
| <b>DEHYDRATED ALFALFA MEAL-17% PROTEIN<br/>(REGROUND)</b> |               |                |               | <b>SORGHUM NO. 2</b>                                      |               |                |               |
| Kansas City   | 107.50        | 107.50         | 141.00        | Ft. Worth   | 85.00         | 82.00          | 98.00         |
| Minneapolis   | 92.50         | 92.50          | 136.00        | Kansas City   | 69.70         | 70.20          | 87.40         |
| Portland  | NA            | NA             | NA            | TEXAS:  |               |                |               |
| Toledo  | 126.00        | 126.00         | 157.00        | High Plains   | 70.50         | 70.00          | 85.40         |
| Alfalfa Cntr/1  | 90.50         | 90.50          | 124.00        |   |               |                |               |

1/ PELLETS. NA - NO QUOTE

2/ REGROUND. DISCNT - DISCONTINUED







# USDA





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Grain Market News

# Grain and Feed Weekly Summary and Statistics

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DECEMBER 11, 1998

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HIGHLIGHTS:

Grain and soybean bids worked sharply lower for the week on export concerns, abundant supplies, and light weekly export inspection numbers. Wheat 4 to 11 cents lower. Corn mostly 1 to 4 cents lower. Sorghum 3 to 9 cents lower. Soybeans 16 to 23 cents lower. Pakistan bought foreign wheat this week as Australia offered a large amount. Traders are concerned about the Russian aid package as reports indicate it could be annulled or cut drastically. Export sales of wheat were small, despite Egypt's large purchase. Corn and soybeans posted sharp declines for the week as forecasts call for wet conditions in Argentina and Southern Brazil. Recent dry conditions supported US bids but not much damage was reported to sustain strength. Corn export sales were very good for the week, limiting losses but very light bean purchases were reported. Weakness in soy meal demand weighed on soybean bids.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 4 to 6 cents lower at 3.16-3.46 per bushel. Kansas City US No 2 Soft Red Winter 6 cents lower at 2.71-2.96 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 4 to 10 cents lower at 2.40-2.61 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 11 3/4 cents lower to 3 1/4 cents higher at 3.88-4.03 per bushel. Portland US 1 Soft White Wheat 5 to 7 cents lower at 3.03-3.06 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.40-2.45 per bushel. US No 2 truck Yellow Corn 1 cent lower to 1 cent higher at 2.08-2.10 per bushel. Omaha US No 2 truck Yellow Corn 2 to 3 cents lower at 1.95-1.96 per bushel. Chicago US No 2 Yellow Corn 3/4 cent higher to 4 1/2 cents lower at 2.13 1/4-2.17 1/4 per bushel. Toledo US No 2 Yellow Corn 1/2 cent higher at 2.00-2.07 per bushel. Minneapolis US No 2 Yellow Corn 3 1/2 cents lower at 1.85 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis had no quote. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export 5 to 10 cents higher at 4.35-4.40.

SORGHUM:

US No 2 yellow truck, Kansas City 3 to 9 cents lower at 3.34 to 3.40 per cwt. Texas High Plains US No 2 yellow sorghum 5 to 7 cents lower at 3.37-3.50 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 16 1/4 to 17 1/4 cents lower at 5.56 3/4-5.66 3/4 per bushel. Kansas City US No 2 Yellow Truck Soybeans 19 to 23 cents lower at 5.48-5.52 per bushel. Minneapolis Yellow truck Soybeans 17 1/4 cents lower at 5.32 3/4 per bushel. Decatur 44 percent 4.00 to 6.00 lower at 137.00-141.00 per ton; 48 percent Soybean Meal, 3.00 to 4.00 lower at 142.00-149.00 per ton. Decatur crude soybean oil 23 to 49 points lower at 24.24-24.64 cents per pound. Sunflower Crude Oil 80 to 130 points lower at 25.80-26.30 cents per pound.



FUTURES SETTLEMENT CLOSE

**DECEMBER 09, 1998**  
DOLLARS PER BUSHEL

**DECEMBER 10,  
1997**

| WHEAT                 | DEC                      | MAR      | MAY      | JUL      | DEC      |
|-----------------------|--------------------------|----------|----------|----------|----------|
| CHICAGO               | 2.62                     | 2.75 1/4 | 2.85 3/4 | 2.95 1/2 | 3.44 1/2 |
|                       | 2.98 1/2                 | 3.12 1/4 | 3.20 1/2 | 3.28 1/2 | 3.57 1/2 |
| MINNEAPOLIS N. SPRING | 3.67 1/2                 | 3.55 1/2 | 3.60     | 3.63 1/4 | 3.83 1/2 |
| CORN                  |                          |          |          |          |          |
| CHICAGO               | 2.13 3/4                 | 2.22     | 2.29 1/2 | 2.35 3/4 | 2.69 1/4 |
| SOYBEANS              | JAN                      | MAR      | MAY      | JUL      | JAN      |
| CHICAGO               | 5.65 1/2                 | 5.74 1/2 | 5.82 1/2 | 5.89 1/4 | 7.13     |
| SOYBEAN OIL           | DEC                      | JAN      | MAR      |          | DEC      |
| CHICAGO               | CENTS PER POUND<br>23.88 | 24.02    | 24.29    | --       | 25.04    |
| SOYBEAN MEAL          |                          |          |          |          |          |
| CHICAGO               | 148.70                   | 147.70   | 149.80   | --       | 229.40   |

**SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.**

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

|   | THIS WEEK<br>12/10/98 | LAST WEEK<br>12/03/98 | YEAR AGO<br>12/11/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)<br>BIDS AT CENTRAL ILLINOIS                   | 24.44                 | 24.80                 | 24.95                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)  | 11.38                 | 11.38                 | 11.04                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.78                  | 2.82                  | 2.75                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)<br>BID AT CENTRAL ILLINOIS, BULK                  | 145.50                | 149.00                | 231.50               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)   | 43.93                 | 43.93                 | 44.20                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 3.20                  | 3.27                  | 5.12                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)  | 5.98                  | 6.10                  | 7.87                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)<br>TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS | 5.62                  | 5.78                  | 7.07                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS)                                       | 0.36                  | 0.32                  | 0.80                 |

**BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR SEPTEMBER 1998 AND DECEMBER 1997**

**THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.**



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>04-Dec-98</b>  | <b>07-Dec-98</b>  | <b>08-Dec-98</b>  | <b>09-Dec-98</b>  | <b>10-Dec-98</b>  | <b>11-Dec-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                   |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.22 3/4-3.52 3/4 | 3.21-3.51         | 3.20 3/4-3.50 3/4 | 3.14 1/4-3.44 1/4 | 3.16-3.46         | 3.70-3.87         |
| #1 HRW 13% PROT.                            | 3.74 3/4-3.95 3/4 | 3.73-3.94         | 3.72 3/4-3.93 3/4 | 3.65 1/4-3.86 1/4 | 3.67-3.88         | 3.98-4.21         |
| #2 SRW                                      | 2.77 3/4-3.02 3/4 | 2.76-3.01         | 2.75 3/4-3.00 3/4 | 2.69 1/4-2.94 1/4 | 2.71-2.96         | 3.18-3.58         |
| HOUSTON (T) **NEW CROP**                    |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.46 3/4-3.52 3/4 | 3.45-3.49         | 3.44 3/4-3.48 3/4 | 3.38 1/4-3.42 1/4 | 3.40-3.44         | 4.00-4.02         |
| OMAHA (T)                                   |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.31              | 3.29              | 3.33              | 3.26              | 3.28              | 3.67              |
| **CHICAGO (R&T)                             |                   |                   |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.53 1/4-2.56 1/4 | 2.51 1/4-2.54 1/4 | 2.53 3/4-2.55 3/4 | 2.45 1/4          | 2.45 3/4          | 3.35 3/4          |
| *TOLEDO (T)                                 |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | 2.46 1/4          | 2.45 1/2          | 2.45 3/4          | 2.37-2.40 1/4     | 2.37 1/2-2.40 3/4 | 3.20 3/4-3.32 3/4 |
| #2 SW                                       | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 3.09 3/4-3.22 3/4 |
| ST. LOUIS (T)                               |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | 2.51-2.69         | 2.49-2.67         | 2.49-2.67         | 2.40-2.60         | 2.40-2.61         | 3.59-3.62         |
| MINNEAPOLIS (R)                             |                   |                   |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | 3.95 3/4          | 3.94 1/4          | 3.87 1/2-3.92 1/2 | N/Q               | N/Q               | N/Q               |
| #1 DNS 14% PROT.                            | 3.97 3/4-4.05 3/4 | 3.96 1/4-4.04 1/4 | 3.97 1/2-4.07 1/2 | 3.90 1/2-4.00 1/2 | 3.88-4.03         | 4.26-4.36         |
| #1 DNS 15% PROT.                            | 4.22 3/4-4.30 3/4 | 4.19 1/4-4.24 1/4 | 4.17 1/2-4.22 1/2 | 4.05 1/2-4.10 1/2 | 4.08-4.13         | 4.36-4.46         |
| #1 HAD (MILLING)                            | 4.15              | 4.15              | 4.15              | N/Q               | N/Q               | N/Q               |
| PORTLAND (R&T)                              |                   |                   |                   |                   |                   |                   |
| #1 SWW                                      | 3.10-3.13         | 3.13-3.16         | 3.10-3.14         | 3.00-3.04         | 3.03-3.06         | 3.80-3.84         |
| #1 HRW ORD. PROT.                           | 3.61-3.64         | 3.59-3.63         | 3.59-3.63         | 3.52-3.55         | 3.54-3.59         | 4.03              |
| #1 DNS 14% PROT.                            | 4.35-4.38         | 4.30-4.36         | 4.29-4.33         | 4.22-4.26         | 4.25-4.27         | 4.67              |
| <b>BARLEY</b>                               |                   |                   |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 1.70              |
| PORTLAND #2 (R & T)                         | 2.04-2.09         | 2.06-2.09         | 2.04-2.09         | 2.04-2.14         | 2.09-2.11         | 2.57-2.62         |
| <b>SOYBEAN MEAL</b>                         |                   |                   |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                   |                   |                   |                   |                   |
| 44% PROT.                                   | 144.00-146.00     | 142.50-144.50     | 141.00-143.00     | 139.50-141.50     | 137.00-141.00     | 222.00-223.00     |
| 48% PROT.                                   | 146.00-155.00     | 146.50-152.50     | 145.00-151.00     | 144.50-149.50     | 142.00-149.00     | 228.00-235.00     |

**BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>04-Dec-98</b>  | <b>07-Dec-98</b>  | <b>08-Dec-98</b>  | <b>09-Dec-98</b>  | <b>10-Dec-98</b>  | <b>11-Dec-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                                 |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 2.11              | 2.12              | 2.10-2.11         | 2.10              | 2.08-2.10         | 2.63-2.64         |
| OMAHA #2 Y (T)                              | 1.96-1.97         | 1.97              | 1.96-1.97         | 1.95-1.96         | 1.95-1.96         | 2.52-2.55         |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                              | 2.11-2.22         | 2.12-2.23         | 2.10 3/4-2.21 3/4 | 2.10-2.21         | 2.10 1/4-2.21 1/4 | 2.70-2.79 1/2     |
| #2 Y (15 DAYS)                              | 2.11-2.20         | 2.12-2.21         | 2.11 3/4-2.19 3/4 | 2.12-2.19         | 2.13 1/4-2.17 1/4 | 2.62 1/2-2.74     |
| *TOLEDO #2 Y (T)                            | 1.98-2.05         | 1.99 1/4-2.07 1/4 | 1.98-2.06         | 1.93 3/4-2.06 3/4 | 2.00-2.07         | 2.58-2.64 1/2     |
| ST. LOUIS #2 Y (T)                          | 2.26              | 2.27              | 2.28              | 2.25              | 2.25              | 2.78-2.79         |
| *MINN. #2 Y (R & T)                         | 1.87              | 1.88              | 1.86 3/4          | 1.85              | 1.85 1/4          | 2.47              |
| MEMPHIS #2 (T)                              | 2.23              | 2.21-2.24         | 2.20-2.23         | 2.19-2.22         | 2.19-2.22         | 2.75-2.79         |
| <b>SORGHUM</b>                              |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 3.41              | 3.43              | 3.41              | 3.39              | 3.34-3.40         | 4.27-4.30         |
| <b>***TEXAS HIGH PL #2 (R)***</b>           | 3.95-4.07         | 3.98-4.08         | 3.85-4.00         | 3.85-4.00         | 3.88-3.97         | 4.77-4.88         |
| ST. LOUIS #2                                | 3.71-3.84         | 3.73-3.82         | 3.71-3.84         | 3.70-3.82         | 3.70-3.82         | N/Q               |
| <b>SOYBEANS</b>                             |                   |                   |                   |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                              | 5.72 1/4-5.75 1/4 | 5.67 1/2-5.71 1/2 | 5.62-5.67         | 5.56 1/2-5.62 1/2 | 5.52 3/4-5.58 3/4 | 6.97 3/7-7.04 3/4 |
| #1 Y (15 DAYS)                              | 5.72 1/4-5.73 1/4 | 5.67 1/2-5.70 1/2 | 5.62-5.67         | 5.57 1/2-5.62 1/2 | 5.53 3/4-5.58 3/4 | 6.97 3/4-7.04 3/4 |
| *TOLEDO #1 Y (T)                            | 5.61 1/4-5.69 1/4 | 5.56 1/2-5.64 1/2 | 5.51-5.59         | 5.47 1/2-5.54 1/2 | 5.43 3/4-5.50 3/4 | 6.85 3/4-6.87 3/4 |
| MINN. #1 Y (R & T)                          | 5.49 1/4          | 5.45 1/2          | 5.42              | 5.36 1/2          | 5.32 3/4          | 6.52 3/4          |
| ILL. PROC. #1 Y (T)                         | 5.74 1/4-5.84 1/4 | 5.69 1/2-5.81 1/2 | 5.64-5.76         | 5.59 1/2-5.70 1/2 | 5.56 3/4-5.66 3/4 | 7.01 3/4-7.12 3/4 |
| OMAHA                                       | 5.50-5.51         | 5.47              | 5.41-5.42         | 5.35-5.37         | 5.31-5.33         | 6.76-6.81         |
| MEMPHIS #1 Y (T)                            | 5.89-5.92         | 5.85-5.89         | 5.80-5.84         | 5.74-5.78         | 5.70-5.74         | 7.16-7.17         |
| KANSAS CITY #1 Y (T)                        | 5.71              | 5.67              | 5.61              | 5.56              | 5.48-5.52         | 6.96              |
| ST. LOUIS #1 Y (T)                          | 5.93              | 5.88              | 5.81              | 5.77              | 5.74              | 7.17-7.18         |

**SEASONAL - DAILY CASH GRAIN BIDS**

|                     |      |      |     |     |     |     |
|---------------------|------|------|-----|-----|-----|-----|
| <b>RYE</b>          |      |      |     |     |     |     |
| MINNEAPOLIS (R) #2  | N/Q  | N/Q  | N/Q | N/Q | N/Q | N/Q |
| <b>OATS</b>         |      |      |     |     |     |     |
| *TOLEDO #2 W (T)    | N/Q  | N/Q  | N/Q | N/Q | N/Q | N/Q |
| MINNEAPOLIS #2 (R)  | 1.31 | 1.32 | N/Q | N/Q | N/Q | N/Q |
| <b>BARLEY</b>       |      |      |     |     |     |     |
| MINN #3 O/B MALTING | N/Q  | N/Q  | N/Q | N/Q | N/Q | N/Q |
| 70% O/B PLUMP (R)   |      |      |     |     |     |     |

**TRUCK (T)**

**RAIL (R)**

**\*\*BIDS TO ARRIVE**

**\*BIDS TO ARRIVE WITHIN 30 DAYS**



-6-  
**CASH GRAIN BIDS**  
**MONTHLY AVERAGE**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.**

| GRAINS AND<br>MARKETS                                     | GRADE AND CLASS                             | NOV<br>1998 | OCT<br>1998 | NOV<br>1997 |
|---|---|-------------|-------------|-------------|
| <b>WHEAT</b>  |   |             |             |             |
| KANSAS CITY.....R   | NO.1 HARD WINTER (ORD. PROT.)               | 3.42        | 3.30        | 3.87        |
| KANSAS CITY.....R   | NO.1 HARD WINTER (13% PROT.)                | 3.89        | 3.67        | 4.09        |
| KANSAS CITY.....R   | NO.2 SOFT RED WINTER                        | 2.95        | 2.87        | 3.49        |
| HOUSTON.....T   | NO.1 HARD WINTER (ORD. PROT.)               | 3.54        | 3.44        | 4.06        |
| OMAHA.....T   | NO.1 HARD WINTER (ORD. PROT.)               | 3.33        | 3.03        | 3.56        |
| **CHICAGO.....R-T   | NO.2 SFT RED WNTR (30 DYS)TERM.             | 2.58        | 2.56        | 3.44        |
| *TOLEDO.....T   | NO.2 SOFT RED WINTER                        | N/Q         | N/Q         | 3.30        |
| *TOLEDO.....T   | NO.2 SOFT WHITE                             | N/Q         | N/Q         | 3.20        |
| ST. LOUIS.....T   | NO.2 SOFT RED WINTER                        | 2.41        | 2.23        | 3.57        |
| *MINNEAPOLIS.....R  | NO.1 DARK NO. SPRING (13% PROT)             | 3.98        | 3.87        | 4.30        |
| *MINNEAPOLIS.....R  | NO.1 DARK NO. SPRING (14% PROT)             | 4.15        | 4.03        | 4.42        |
| *MINNEAPOLIS.....R  | NO.1 DARK NO. SPRING (15% PROT)             | 4.42        | 4.32        | 4.61        |
| *MINNEAPOLIS.....R  | NO.1 HARD AMBER DURUM (MILLING)             | 4.15        | 4.04        | 6.38        |
| PORTLAND.....R-T  | NO.1 SOFT WHITE                             | 3.15        | 3.15        | 3.88        |
| PORTLAND.....R-T  | NO.1 HARD WINTER (ORD. PROT.)               | 3.66        | 3.56        | 4.19        |
| PORTLAND.....R-T  | NO.1 DARK NO. SPRING (14% PROT)             | 4.42        | 4.37        | 4.73        |
| <b>RYE</b>  |   |             |             |             |
| MINNEAPOLIS.....R   | NO.2  | N/Q         | N/Q         | N/Q         |
| <b>CORN</b>   |   |             |             |             |
| KANSAS CITY.....R   | NO.2 WHITE                                  | 2.43        | 2.36        | 3.09        |
| KANSAS CITY.....T   | NO.2 YELLOW                                 | 2.10        | 1.93        | 2.62        |
| OMAHA.....T   | NO.2 YELLOW                                 | 1.96        | 1.82        | 2.55        |
| CHICAGO.....R-T   | NO.2 YELLOW (30 DAYS)                       | 2.16        | 2.00        | 2.77        |
| CHICAGO.....R-T   | NO.2 YELLOW (15 DAYS)                       | 2.12        | 2.00        | 2.76        |
| *TOLEDO.....T   | NO.2 YELLOW                                 | 1.97        | 1.89        | 2.58        |
| ST. LOUIS.....T   | NO.2 YELLOW                                 | 2.28        | 2.05        | 2.85        |
| *MINNEAPOLIS.....R-T                                      | NO.2 YELLOW                                 | 1.95        | 1.79        | 2.54        |
| MEMPHIS.....T   | NO.2 YELLOW                                 | 2.25        | 2.04        | 2.80        |
| <b>OATS</b>   |   |             |             |             |
| *TOLEDO.....T   | NO.2 WHITE                                  | N/Q         | N/Q         | N/Q         |
| MINNEAPOLIS.....R   | NO.2 HEAVY                                  | 1.32        | 1.29        | 1.65        |
| <b>BARLEY</b>   |   |             |             |             |
| MINNEAPOLIS.....T   | NO.3 OR BETTER MALTING,<br>65% BETTER PLUMP | N/Q         | N/Q         | N/Q         |
| DULUTH.....R  | NO.2 OR BETTER FEED                         | N/Q         | N/Q         | 1.98        |
| PORTLAND.....R-T  | NO.2  | 1.95        | 1.85        | 2.68        |
| <b>SORGHUM</b>  |   |             |             |             |
| KANSAS CITY.....T   | NO.2 YELLOW                                 | 3.45        | 3.17        | 4.30        |
| STH PANHANDLE.....T                                       | NO.2 YELLOW                                 | 4.14        | 4.01        | 4.91        |
| ST. LOUIS.....  | NO.2 YELLOW                                 | 3.67        | 3.18        | N/A         |
| <b>SOYBEANS</b>   |   |             |             |             |
| **CHICAGO.....R-T   | NO.1 YELLOW (30 DAYS)                       | 5.52        | 5.26        | 7.18        |
| **CHICAGO.....R-T   | NO.1 YELLOW (15 DAYS)                       | 5.58        | 5.21        | 7.18        |
| *TOLEDO.....T   | NO.1 YELLOW                                 | 5.52        | 5.20        | 7.05        |
| *MINNEAPOLIS.....R-T                                      | NO.1 YELLOW                                 | 5.45        | 5.04        | 6.86        |
| ILL. PROCESSOR.....T                                      | NO.1 YELLOW                                 | 5.72        | 5.36        | 7.27        |
| MEMPHIS.....T   | NO.1 YELLOW                                 | 5.79        | 5.39        | 7.29        |
| KANSAS CITY.....T   | NO.1 YELLOW                                 | 5.63        | 5.29        | 7.08        |
| OMAHA.....T   | NO.1 YELLOW                                 | 5.43        | 5.09        | 6.90        |
| ST. LOUIS.....T   | NO.1 YELLOW                                 | 5.79        | 5.31        | 7.31        |
| <b>BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK</b>       |   |             |             |             |
| <b>*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE</b> |   |             |             |             |



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 09, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                     | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|--------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>    |                   |                      |                       |                 |                 |                 |
| <b>KENTUCKY</b>          |                   |                      |                       |                 |                 |                 |
| LOUISVILLE               | 2.18              | --                   | 5.64                  | --              | 2.42            | --              |
| OHIO VALLEY              | 2.13-2.22         | 3.79                 | 5.71-5.74             | --              | 2.30-2.49       | --              |
| CENT. BLUEGRASS          | 2.13-2.27         | --                   | 5.35-5.45             | --              | 2.15            | --              |
| <b>TENNESSEE</b>         |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.74-2.14         | --                   | 5.35-5.65             | --              | --              | --              |
| MIDDLE                   | 2.14-2.34         | --                   | 5.51-5.67             | --              | --              | --              |
| <b>SOUTH CAROLINA</b>    |                   |                      |                       |                 |                 |                 |
| ANDERSON                 | --                | --                   | 5.50                  | --              | 2.18            | --              |
| LYNCHBURG                | 2.24              | --                   | 5.36                  | --              | --              | --              |
| ORANGEBURG               | --                | --                   | 5.28                  | --              | 2.12            | --              |
| <b>VIRGINIA</b>          |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                  | 2.22              | 3.40                 | 5.39                  | --              | 2.20            | 1.30            |
| NORFOLK                  | --                | --                   | 5.48                  | --              | 2.28            | --              |
| <b>MIDWESTERN STATES</b> |                   |                      |                       |                 |                 |                 |
| <b>IOWA</b>              |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.76-1.87         | --                   | 5.17-5.25             | --              | --              | --              |
| CENTRAL                  | 1.83-2.00         | --                   | 5.17-5.36             | --              | --              | --              |
| EASTERN                  | 1.81-2.08         | --                   | 5.12-5.47             | --              | --              | --              |
| <b>ILLINOIS</b>          |                   |                      |                       |                 |                 |                 |
| NORTHERN                 | 1.94-2.01         | --                   | 5.40-5.49             | --              | --              | --              |
| CENTRAL                  | 2.04-2.11         | --                   | 5.49-5.59             | --              | --              | --              |
| SOUTHERN                 | 2.04-2.17         | 3.46-3.61            | 5.50-5.66             | --              | --              | --              |
| <b>MISSOURI</b>          |                   |                      |                       |                 |                 |                 |
| CENTRAL                  | 1.74-1.96         | 2.41-3.06            | 5.23-5.34             | --              | 2.10-2.38       | --              |
| NORTHEAST                | 1.98-2.10         | 3.33-3.59            | 5.39-5.58             | --              | 2.22-2.46       | --              |
| SOUTHEAST                | 1.98-2.22         | 3.49-3.95            | 5.53-5.74             | --              | 2.41            | --              |
| <b>CENTRAL PLAINS</b>    |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| <b>COLORADO</b>          |                   |                      |                       |                 |                 |                 |
| DENVER                   | 2.06              | --                   | --                    | 2.77-2.82       | --              | 1.56            |
| EASTERN                  | 1.79-2.11         | 2.86-2.95            | --                    | 2.49-2.77       | --              | --              |
| <b>KANSAS</b>            |                   |                      |                       |                 |                 |                 |
| WESTERN                  | 1.75-2.02         | 2.65-3.09            | --                    | 2.50-2.67       | --              | --              |
| KANSAS CITY              | 2.10              | 3.39                 | 5.56                  | 2.97            | 2.71            | --              |
| <b>NEBRASKA</b>          |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND             | 1.91              | 3.11                 | 5.24                  | 2.40            | --              | --              |
| BEATRICE                 | 1.82              | 3.04                 | 5.11                  | 2.75            | --              | --              |
| COLUMBUS                 | 1.89              | 2.98                 | 5.20                  | 2.84            | --              | --              |
| <b>SOUTH DAKOTA</b>      |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN                | 1.56              | --                   | 5.02                  | 2.81            | --              | 1.08            |
| MITCHELL                 | 1.64              | --                   | 5.10                  | 2.73            | --              | 1.07            |
| VERMILLION               | 1.75              | --                   | 5.14                  | --              | --              | --              |
| <b>SOUTHWEST</b>         |                   |                      |                       |                 |                 |                 |
| <b>ARKANSAS</b>          |                   |                      |                       |                 |                 |                 |
| EUDORA                   | --                | --                   | 5.46                  | --              | --              | --              |
| AUBREY                   | --                | --                   | 5.56                  | --              | --              | --              |
| OSCEOLA                  | --                | --                   | 5.76                  | --              | --              | --              |
| <b>OKLAHOMA</b>          |                   |                      |                       |                 |                 |                 |
| BEAVER                   | --                | 3.11                 | --                    | 2.63            | --              | --              |
| AFTON                    | 1.97              | 3.40                 | 5.26                  | 2.74            | --              | --              |
| LAWTON                   | --                | --                   | --                    | 2.75            | --              | --              |
| <b>TEXAS</b>             |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER           | 2.11-2.15         | 3.14-3.19            | --                    | 2.59-2.66       | --              | --              |
| PLAINVIEW TRIANGLE       | 2.21-2.29         | 3.36-3.49            | 4.66-4.88             | 2.60-2.75       | --              | --              |
| <b>BARGE TERMINALS</b>   |                   |                      |                       |                 |                 |                 |
| <b>MISSISSIPPI R.</b>    |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA            | 1.82-2.15         | --                   | 5.30-5.68             | --              | --              | --              |
| NORTHERN IOWA            | 2.07-2.20         | --                   | 5.50-5.72             | --              | --              | --              |
| SOUTHERN IOWA            | 2.12-2.22         | --                   | 5.50-5.73             | --              | --              | --              |
| <b>ILLINOIS RIVER</b>    |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA            | 2.16-2.20         | --                   | 5.65-5.70             | --              | 2.50-2.53       | --              |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS**

| GRAINS: GRADE &<br>CLASS AND AREA | 04-Dec-98         | 07-Dec-98         | 08-Dec-98         | 09-Dec-98         | 10-Dec-98         | 11-Dec-97         | 1998 AVERAGES |      |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|------|
|                                   |                   |                   |                   |                   |                   |                   | NOV           | OCT  |
| <b>WHEAT</b>                      |                   |                   |                   |                   |                   |                   |               |      |
| DULUTH                            |                   |                   |                   |                   |                   |                   |               |      |
| NO.2 DNS.14% PROT.                | 3.97 3/4-4.05 3/4 | 3.96 1/4-4.04 1/4 | 3.97 1/2-4.07 1/2 | 3.90 1/2-4.00 1/2 | 3.54-3.59         | 4.26-4.36         | 4.15          | 4.03 |
| EAST COAST                        |                   |                   |                   |                   |                   |                   |               |      |
| NO. 2 SRW (NCC)                   | 2.91              | 2.89              | 2.89              | 2.81              | 2.81              | 3.53              | 3.07          | 3.11 |
| NO. 2 SRW (CASH)                  | 2.64              | 2.62              | 2.62              | 2.53              | 2.54              | 3.46              | 2.84          | 2.70 |
| GULF (Baton Rouge)                |                   |                   |                   |                   |                   |                   |               |      |
| NO.2 SRW B                        | 2.91 1/4-2.92 1/4 | 2.89 1/4-2.90 1/4 | 2.88 3/4-2.90 3/4 | 2.80 1/4-2.81 1/4 | 2.80 3/4-2.81 3/4 | 3.75 3/4-3.76 3/4 | 2.98          | 2.99 |
| GULF (Texas)                      |                   |                   |                   |                   |                   |                   |               |      |
| NO.1 HRW ORD,PROT.                | 3.46 3/4-3.52 3/4 | 3.45-3.49         | 3.44 3/4-3.48 3/4 | 3.38 1/4-3.42 1/4 | 3.40-3.44         | 4.00-4.02         | 3.54          | 3.44 |
| PACIFIC NORTHWEST                 |                   |                   |                   |                   |                   |                   |               |      |
| NO.2 HRW ORD,PROT.                | 3.67              | 3.67              | 3.66              | 3.67              | 3.60              | 4.16              | 3.72          | 3.63 |
| NO.2 DNS 14% PROT.                | 4.45              | 4.45              | 4.44              | 4.42              | 4.36              | 4.82              | 4.49          | 4.42 |
| NO.2 OR BETTER SW                 | 3.18              | 3.20              | 3.20              | 3.20              | 3.13              | 3.95              | 3.22          | 3.17 |
| <b>CORN, NO. 2 YELLOW</b>         |                   |                   |                   |                   |                   |                   |               |      |
| GULF (B) LOUISIANA                | 2.39-2.40         | 2.41-2.42 1/2     | 2.40 3/4-2.41 3/4 | 2.40              | 2.39 1/4-2.40 1/4 | 2.91-2.92         | 2.47          | 2.43 |
| PACIFIC NORTHWEST**               | 2.57 3/4          | 2.56              | 2.57              | 2.55 3/4          | 2.55              | 3.26 1/2          | 2.59          | 2.53 |
| <b>SORGHUM, NO.2 YELLOW</b>       |                   |                   |                   |                   |                   |                   |               |      |
| GULF (Baton Rouge) B              | 4.25-4.30         | 4.27-4.32         | 4.25-4.30         | 4.23-4.29         | 4.24-4.29         | 5.11-5.20         | 4.37          | 4.14 |
| GULF (Texas) R                    | 4.11-4.15         | 4.12-4.16         | 4.10-4.14         | 4.09-4.13         | 4.09-4.13         | 5.09              | 4.15          | 4.00 |
| <b>SOYBEANS,NO.1 YELLOW</b>       |                   |                   |                   |                   |                   |                   |               |      |
| EAST COAST (NCC)                  | 6.23              | 6.20              | 6.14              | 6.07              | 6.01              | N/Q               | 6.18          | 6.11 |
| EAST COAST (CASH)                 | 5.86              | 5.82              | 5.78              | 5.73              | 5.69              | 7.23              | 5.81          | 5.61 |
| GULF B                            | 6.08 3/4-6.11 1/4 | 6.04 1/2-6.06 1/2 | 5.99-6.00         | 5.94-5.94 1/2     | 5.90 3/4-5.91 3/4 | 7.32 3/4          | 6.01          | 5.73 |
| <b>BARLEY NO.2</b>                |                   |                   |                   |                   |                   |                   |               |      |
| DULUTH                            | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 1.78              | N/Q           | N/Q  |
| EAST COAST                        | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q           | N/Q  |
| PACIFIC NORTHWEST                 | 2.17 3/4          | 2.17 3/4          | 2.22              | 2.22              | 2.22              | 2.67 3/4          | 2.11          | 1.99 |

\*\* NO. 3 YELLOW

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT



Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | ----- Week Ending -----<br>12/03/98 11/26/98 12/04/97 | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|---|-----------------------------------|------------------------------------|
| Wheat     | 24,745 19,406 19,357                                  | 552,211                           | 600,004                            |
| Rye       | 0 0 0   | 0                                 | 0                                  |
| Oats      | 0 0 0   | 122                               | 11                                 |
| Barley    | 1,106 97 276  | 16,802                            | 62,515                             |
| Flaxseed  | 0 0 0   | 349                               | 0                                  |
| Corn      | 28,895 42,002 34,897                                  | 454,310                           | 403,479                            |
| Sorghum   | 1,804 5,156 5,482                                     | 31,913                            | 46,049                             |
| Soybeans  | 26,772 20,265 28,014                                  | 294,951                           | 394,385                            |
| Sunflower | 1,141 1,105 1,142                                     | 3,606                             | 1,142                              |
| Total     | 84,463 88,031 89,168                                  | 1,354,264                         | 1,507,585                          |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Dec 03, 1998  
- 1,000 Bushels -

|                |       |             |        |
|----------------|-------|-------------|--------|
| Duluth-sup     |       |             |        |
| Canada         | 908   | Netherlands | 924    |
| Mississippi R. |       |             |        |
| Belgium        | 1,949 | China T     | 2,084  |
| Costa Rica     | 355   | Indonesia   | 1,213  |
| Ireland        | 214   | Italy       | 1,987  |
| Japan          | 3,444 | Korea Rep   | 1,543  |
| Malaysia       | 1,013 | Mexico      | 323    |
| Netherlands    | 3,569 | Spain       | 2,105  |
| Un Kingdom     | 2,300 | Venezuela   | 772    |
| N. Texas       |       |             |        |
| Mexico         | 942   |             |        |
| Columbia R.    |       |             |        |
| China T        | 179   |             |        |
| Interior       |       |             |        |
| Mexico         | 948   |             |        |
| Total          |       |             | 26,772 |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Dec 03, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                    |               |       |        |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Seaway                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Lakes                   |                    |                    |                    |               |       |        |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Duluth-sup              | 3,320              | 0                  | 0                  | 0             | 658   | 3,978  |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 3,320              | 0                  | 0                  | 0             | 658   | 3,978  |
| Atlantic                |                    |                    |                    |               |       |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Gulf                    |                    |                    |                    |               |       |        |
| Mississippi R.          | 1,128              | 61                 | 1,156              | 0             | 87    | 2,432  |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. Texas                | 0                  | 4,367              | 202                | 0             | 0     | 4,569  |
| S. Texas                | 0                  | 1,099              | 0                  | 0             | 69    | 1,168  |
| Subtotal                | 1,128              | 5,527              | 1,358              | 0             | 156   | 8,169  |
| Pacific                 |                    |                    |                    |               |       |        |
| Columbia R.             | 4,706              | 2,512              | 0                  | 4,211         | 0     | 11,429 |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| California              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 4,706              | 2,512              | 0                  | 4,211         | 0     | 11,429 |
| Interior                |                    |                    |                    |               |       |        |
| Interior                | 0                  | 284                | 0                  | 0             | 0     | 284    |
| Subtotal                | 0                  | 284                | 0                  | 0             | 0     | 284    |
| Total                   | 9,154              | 8,323              | 1,358              | 4,211         | 814   | 23,860 |
| Shipments<br>To Canada* | 885                | 0                  | 0                  | 0             | 0     | 885    |

\*Not Included in Total Inspection for Exports  
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr  
Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were  
Classified as White Wheat.



-10-  
Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Dec 03, 1998  
- 1,000 Bushels -

| Region/country          | Wheat  | Yellow<br>Corn | Wht<br>Crn | Brly  | Srghm | Sybns  | Sun<br>Flwr | Total  |
|-------------------------|--------|----------------|------------|-------|-------|--------|-------------|--------|
| St Lawr Swy             |        |                |            |       |       |        |             |        |
| Japan                   | 0      | 2,186          | 0          | 0     | 0     | 0      | 0           | 2,186  |
| Netherlands             | 0      | 0              | 0          | 0     | 0     | 2,432  | 0           | 2,432  |
| Subtotal                | 0      | 2,186          | 0          | 0     | 0     | 2,432  | 0           | 4,618  |
| Lakes                   |        |                |            |       |       |        |             |        |
| Belgium                 | 763    | 0              | 0          | 0     | 0     | 0      | 0           | 763    |
| Ghana                   | 728    | 0              | 0          | 0     | 0     | 0      | 0           | 728    |
| Italy                   | 1,215  | 0              | 0          | 0     | 0     | 0      | 0           | 1,215  |
| Morocco                 | 658    | 682            | 0          | 0     | 0     | 0      | 0           | 1,340  |
| Netherlands             | 0      | 0              | 0          | 0     | 0     | 924    | 0           | 924    |
| Norway                  | 614    | 0              | 0          | 0     | 0     | 0      | 0           | 614    |
| Spain                   | 0      | 0              | 0          | 0     | 0     | 0      | 1,141       | 1,141  |
| Subtotal                | 3,978  | 682            | 0          | 0     | 0     | 924    | 1,141       | 6,725  |
| Gulf                    |        |                |            |       |       |        |             |        |
| Algeria                 | 1,010  | 1,240          | 0          | 0     | 0     | 0      | 0           | 2,250  |
| Bangladesh              | 1,195  | 0              | 0          | 0     | 0     | 0      | 0           | 1,195  |
| Belgium                 | 0      | 0              | 0          | 0     | 0     | 1,949  | 0           | 1,949  |
| China T                 | 0      | 2,211          | 0          | 0     | 0     | 2,084  | 0           | 4,295  |
| Colombia                | 223    | 1,801          | 0          | 0     | 0     | 0      | 0           | 2,024  |
| Costa Rica              | 617    | 963            | 0          | 0     | 0     | 355    | 0           | 1,935  |
| Dominican Rep           | 579    | 1,048          | 0          | 0     | 0     | 0      | 0           | 1,627  |
| Egypt                   | 1,556  | 1,083          | 0          | 0     | 0     | 0      | 0           | 2,639  |
| El Salvador             | 154    | 1,212          | 0          | 0     | 0     | 0      | 0           | 1,366  |
| Haiti                   | 312    | 0              | 0          | 0     | 0     | 0      | 0           | 312    |
| Honduras                | 0      | 94             | 0          | 0     | 0     | 0      | 0           | 94     |
| Indonesia               | 0      | 0              | 0          | 0     | 0     | 1,213  | 0           | 1,213  |
| Ireland                 | 0      | 0              | 0          | 0     | 0     | 214    | 0           | 214    |
| Italy                   | 0      | 0              | 0          | 0     | 0     | 1,987  | 0           | 1,987  |
| Japan                   | 0      | 7,603          | 66         | 0     | 1,284 | 3,444  | 0           | 12,397 |
| Korea Rep               | 0      | 0              | 0          | 0     | 0     | 1,543  | 0           | 1,543  |
| Malaysia                | 0      | 0              | 0          | 0     | 0     | 1,013  | 0           | 1,013  |
| Mexico                  | 990    | 3,085          | 866        | 0     | 520   | 1,265  | 0           | 6,726  |
| Netherlands             | 0      | 0              | 0          | 0     | 0     | 3,569  | 0           | 3,569  |
| Nigeria                 | 1,334  | 0              | 0          | 0     | 0     | 0      | 0           | 1,334  |
| Panama                  | 199    | 928            | 0          | 0     | 0     | 0      | 0           | 1,127  |
| Peru                    | 0      | 1,083          | 0          | 0     | 0     | 0      | 0           | 1,083  |
| Spain                   | 0      | 0              | 0          | 0     | 0     | 2,105  | 0           | 2,105  |
| Un Kingdom              | 0      | 0              | 0          | 0     | 0     | 2,300  | 0           | 2,300  |
| Venezuela               | 0      | 1,290          | 0          | 0     | 0     | 772    | 0           | 2,062  |
| Subtotal                | 8,169  | 23,641         | 932        | 0     | 1,804 | 23,813 | 0           | 58,359 |
| Pacific                 |        |                |            |       |       |        |             |        |
| China T                 | 1,307  | 1,033          | 0          | 0     | 0     | 179    | 0           | 2,519  |
| Indonesia               | 882    | 0              | 0          | 0     | 0     | 0      | 0           | 882    |
| Japan                   | 2,157  | 0              | 0          | 946   | 0     | 0      | 0           | 3,103  |
| Korea Rep               | 1,935  | 0              | 0          | 0     | 0     | 0      | 0           | 1,935  |
| New Zealand             | 0      | 433            | 0          | 0     | 0     | 0      | 0           | 433    |
| Pakistan                | 1,837  | 0              | 0          | 0     | 0     | 0      | 0           | 1,837  |
| Philippines             | 3,311  | 0              | 0          | 0     | 0     | 0      | 0           | 3,311  |
| Subtotal                | 11,429 | 1,466          | 0          | 946   | 0     | 179    | 0           | 14,020 |
| Interior                |        |                |            |       |       |        |             |        |
| Mexico                  | 284    | 787            | 337        | 160   | 0     | 948    | 0           | 2,516  |
| Subtotal                | 284    | 787            | 337        | 160   | 0     | 948    | 0           | 2,516  |
| Total                   | 23,860 | 28,762         | 1,269      | 1,106 | 1,804 | 28,296 | 1,141       | 86,238 |
| Shipments<br>To Canada* | 885    | 1,050          | 0          | 0     | 0     | 908    | 0           | 2,843  |

\*Not Included in Total Inspection for Exports  
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Saturday December 05, 1998

Corrections to Previous Publications:

|                           |      |             |                  |                |
|---------------------------|------|-------------|------------------|----------------|
| For Certdate 07/01/98 Add | 9    | Sr Barley   | from Interior    | To Mexico      |
| For Certdate 07/16/98 Add | 84   | Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 07/17/98 Add | 41   | Sr Barley   | from Interior    | To Mexico      |
| For Certdate 07/17/98 Add | 72   | Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 07/20/98 Add | 156  | Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 07/21/98 Add | 84   | Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 07/22/98 Add | 41   | Sr Barley   | from Interior    | To Mexico      |
| For Certdate 07/23/98 Add | 84   | Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 07/27/98 Add | 253  | Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 07/28/98 Add | 3    | Sr Barley   | from Interior    | To Mexico      |
| For Certdate 07/29/98 Add | 84   | Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 08/14/98 Add | 402  | Hrw Wheat   | from Columbia R. | To Korea Rep   |
| For Certdate 11/20/98 Add | 1154 | Hrw Wheat   | from California  | To North Korea |
| For Certdate 11/20/98 Add | 4    | Y. Corn     | From Interior    | To Costa Rica  |
| For Certdate 11/20/98 Add | 1    | W. Corn     | From Interior    | To Costa Rica  |
| For Certdate 11/20/98 Add | 6    | Sr Barley   | from Interior    | To Mexico      |
| For Certdate 11/21/98 Add | 202  | Hrw Wheat   | from Columbia R. | To Korea Rep   |
| For Certdate 11/21/98 Add | 84   | Y. Corn     | From Interior    | To Mexico      |
| For Certdate 11/23/98 Add | 78   | Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 11/23/98 Add | 119  | Srw Wheat   | from N. Texas    | To Djibouti    |
| For Certdate 11/23/98 Add | 66   | Sr Barley   | from Interior    | To Mexico      |
| For Certdate 11/24/98 Add | 950  | Sorghum     | From N. Texas    | To Mexico      |
| For Certdate 11/24/98 Add | 249  | Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 11/24/98 Add | 52   | Hrw Wheat   | from N. Texas    | To Djibouti    |
| For Certdate 11/24/98 Add | 163  | Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 11/25/98 Add | 1341 | Y. Soybeans | from S. Atlantic | to Spain       |
| For Certdate 11/25/98 Add | 78   | Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 11/25/98 Add | 921  | Y. Soybeans | from Duluth-sup  | to Spain       |
| For Certdate 11/25/98 Add | 703  | Y. Corn     | From Duluth-sup  | to Syria       |
| For Certdate 11/25/98 Add | 751  | Hrw Wheat   | from N. Texas    | To Chile       |
| For Certdate 11/25/98 Add | 22   | Srw Wheat   | from N. Texas    | To Djibouti    |
| For Certdate 11/25/98 Add | 40   | Hrw Wheat   | from N. Texas    | To Djibouti    |
| For Certdate 11/25/98 Add | 84   | Sorghum     | From Interior    | To Mexico      |
| For Certdate 11/26/98 Add | 84   | Y. Corn     | From Interior    | To Mexico      |
| For Certdate 11/26/98 Add | 892  | Y. Corn     | From Duluth-sup  | to Venezuela   |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 12/03/1998

- 1,000 Bushels -

| Region<br>Port | Wheat  | Corn<br>Yellow White | Barley | Sorghum | Sybns | Sunf<br>Seed | Totals |        |
|----------------|--------|----------------------|--------|---------|-------|--------------|--------|--------|
| -----          |        |                      |        |         |       |              |        |        |
| Lakes          |        |                      |        |         |       |              |        |        |
| Chicago        | 0      | 0                    | 0      | 0       | 0     | 0            | 0      |        |
| Duluth-sup     | 4,863  | 1,732                | 0      | 0       | 0     | 1,832        | 1,141  | 9,568  |
| Toledo         | 0      | 0                    | 0      | 0       | 0     | 0            | 0      | 0      |
| Saginaw        | 0      | 0                    | 0      | 0       | 0     | 0            | 0      | 0      |
| Subtotal       | 4,863  | 1,732                | 0      | 0       | 0     | 1,832        | 1,141  | 9,568  |
| Atlantic       |        |                      |        |         |       |              |        |        |
| N. Atlantic    | 0      | 0                    | 0      | 0       | 0     | 0            | 0      | 0      |
| S. Atlantic    | 0      | 0                    | 0      | 0       | 0     | 0            | 0      | 0      |
| Subtotal       | 0      | 0                    | 0      | 0       | 0     | 0            | 0      | 0      |
| Gulf           |        |                      |        |         |       |              |        |        |
| Mississippi R. | 2,432  | 22,342               | 932    | 0       | 1,284 | 22,871       | 0      | 49,861 |
| East Gulf      | 0      | 0                    | 0      | 0       | 0     | 0            | 0      | 0      |
| N. Texas       | 4,569  | 1,299                | 0      | 0       | 520   | 942          | 0      | 7,330  |
| S. Texas       | 1,168  | 0                    | 0      | 0       | 0     | 0            | 0      | 1,168  |
| Subtotal       | 8,169  | 23,641               | 932    | 0       | 1,804 | 23,813       | 0      | 58,359 |
| Pacific        |        |                      |        |         |       |              |        |        |
| Columbia R.    | 11,429 | 1,466                | 0      | 946     | 0     | 179          | 0      | 14,020 |
| Puget Sound    | 0      | 0                    | 0      | 0       | 0     | 0            | 0      | 0      |
| California     | 0      | 0                    | 0      | 0       | 0     | 0            | 0      | 0      |
| Subtotal       | 11,429 | 1,466                | 0      | 946     | 0     | 179          | 0      | 14,020 |
| Interior       |        |                      |        |         |       |              |        |        |
| Interior       | 284    | 787                  | 337    | 160     | 0     | 948          | 0      | 2,516  |
| Subtotal       | 284    | 787                  | 337    | 160     | 0     | 948          | 0      | 2,516  |
| Totals         | 24,745 | 27,626               | 1,269  | 1,106   | 1,804 | 26,772       | 1,141  | 84,463 |
| -----          |        |                      |        |         |       |              |        |        |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

(Thousand tons)

For week ending

12/05/98

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 293  | 3     | 60       | 0     | 356   |
| MISS 25   | 640  | 3     | 145      | 6     | 794   |
| MISS 26   | 921  | 0     | 161      | 6     | 1088  |
| MISS 27   | 917  | 2     | 172      | 12    | 1103  |
| ILL 8     | 260  | 0     | 20       | 2     | 282   |
| OHIO 52   | 31   | 0     | 26       | 51    | 108   |
| ARK 1     | 0    | 47    | 3        | 0     | 50    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week ending

12/06/97

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 47   | 0     | 9        | 0     | 56    |
| MISS 25   | 557  | 5     | 167      | 0     | 728   |
| MISS 26   | 819  | 17    | 202      | 0     | 1038  |
| MISS 27   | 841  | 11    | 211      | 0     | 1063  |
| ILL 8     | 264  | 2     | 31       | 0     | 296   |
| OHIO 52   | 17   | 0     | 37       | 73    | 127   |
| ARK 1     | 0    | 11    | 39       | 0     | 50    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 28630 | 2347  | 8106     | 2899  | 41981 |
| 97   | 28267 | 2526  | 8945     | 3169  | 42908 |

Source: US Army Corp of Engineers



-13-  
Wheat Inspected And/or Weighed for Export by Class, Region and Country of  
Destination  
Nov, 1998  
- 1,000 Bushels -

| Region/country          | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft White<br>Wheat | Durum | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------------|-------|--------|
| St Lawr Swy             |                    |                    |                    |                     |       |        |
| Venezuela               | 617                | 0                  | 0                  | 0                   | 0     | 617    |
| Subtotal                | 617                | 0                  | 0                  | 0                   | 0     | 617    |
| Dominicn Rep            | 588                | 0                  | 0                  | 0                   | 0     | 588    |
| Ghana                   | 728                | 0                  | 0                  | 0                   | 0     | 728    |
| Italy                   | 1,099              | 0                  | 0                  | 0                   | 150   | 1,249  |
| Norway                  | 614                | 0                  | 0                  | 0                   | 0     | 614    |
| Spain                   | 1,291              | 0                  | 0                  | 0                   | 0     | 1,291  |
| Un Kingdom              | 1,143              | 0                  | 0                  | 0                   | 0     | 1,143  |
| Venezuela               | 1,030              | 0                  | 0                  | 0                   | 265   | 1,295  |
| Subtotal                | 6,493              | 0                  | 0                  | 0                   | 415   | 6,908  |
| Gulf                    |                    |                    |                    |                     |       |        |
| Algeria                 | 0                  | 1,102              | 0                  | 0                   | 0     | 1,102  |
| Barbados                | 155                | 0                  | 0                  | 0                   | 0     | 155    |
| Belize                  | 52                 | 31                 | 0                  | 0                   | 0     | 83     |
| Bosnia-herc             | 0                  | 1,130              | 0                  | 0                   | 0     | 1,130  |
| Chile                   | 0                  | 751                | 195                | 0                   | 0     | 946    |
| China Main              | 367                | 0                  | 0                  | 0                   | 0     | 367    |
| Colombia                | 0                  | 1,903              | 569                | 0                   | 0     | 2,472  |
| Costa Rica              | 0                  | 52                 | 290                | 0                   | 87    | 429    |
| Djibouti                | 0                  | 185                | 141                | 0                   | 0     | 326    |
| Dominicn Rep            | 162                | 0                  | 141                | 0                   | 0     | 303    |
| Egypt                   | 0                  | 5,750              | 202                | 0                   | 0     | 5,952  |
| El Salvador             | 0                  | 73                 | 154                | 0                   | 0     | 227    |
| Ethiopia                | 0                  | 735                | 0                  | 0                   | 0     | 735    |
| Gabon                   | 81                 | 0                  | 0                  | 0                   | 0     | 81     |
| Grenada                 | 59                 | 0                  | 18                 | 0                   | 0     | 77     |
| Guatemala               | 140                | 282                | 0                  | 0                   | 0     | 422    |
| Guyana                  | 134                | 116                | 10                 | 0                   | 0     | 260    |
| Haiti                   | 0                  | 294                | 0                  | 0                   | 0     | 294    |
| Honduras                | 0                  | 39                 | 0                  | 0                   | 0     | 39     |
| Iceland                 | 58                 | 0                  | 0                  | 0                   | 0     | 58     |
| Jamaica                 | 325                | 0                  | 559                | 0                   | 0     | 884    |
| Jordan                  | 0                  | 1,776              | 0                  | 0                   | 0     | 1,776  |
| Lebanon                 | 0                  | 0                  | 247                | 0                   | 0     | 247    |
| Malaysia                | 231                | 0                  | 0                  | 0                   | 0     | 231    |
| Mexico                  | 0                  | 2,300              | 514                | 0                   | 0     | 2,814  |
| Mozambique              | 184                | 0                  | 0                  | 0                   | 0     | 184    |
| Neth Antil              | 104                | 0                  | 0                  | 0                   | 0     | 104    |
| Nigeria                 | 0                  | 4,009              | 384                | 0                   | 69    | 4,462  |
| Norway                  | 0                  | 808                | 0                  | 0                   | 0     | 808    |
| Panama                  | 392                | 0                  | 237                | 0                   | 0     | 629    |
| Peru                    | 0                  | 2,716              | 0                  | 0                   | 0     | 2,716  |
| Sri Lanka               | 0                  | 0                  | 1,929              | 0                   | 0     | 1,929  |
| St. Vincent             | 174                | 0                  | 0                  | 0                   | 0     | 174    |
| Trinidad                | 184                | 200                | 187                | 0                   | 0     | 571    |
| Venezuela               | 517                | 0                  | 641                | 0                   | 116   | 1,274  |
| Zaire                   | 0                  | 598                | 0                  | 0                   | 0     | 598    |
| Zimbabwe                | 821                | 0                  | 0                  | 0                   | 0     | 821    |
| Subtotal                | 4,140              | 24,850             | 6,418              | 0                   | 272   | 35,680 |
| Pacific                 |                    |                    |                    |                     |       |        |
| Bangladesh              | 0                  | 0                  | 0                  | 2,573               | 0     | 2,573  |
| China T                 | 2,414              | 1,155              | 0                  | 343                 | 0     | 3,912  |
| Egypt                   | 0                  | 0                  | 0                  | 13,188              | 0     | 13,188 |
| Indonesia               | 0                  | 882                | 0                  | 0                   | 0     | 882    |
| Japan                   | 2,389              | 3,255              | 0                  | 2,402               | 0     | 8,046  |
| Korea Rep               | 992                | 976                | 0                  | 1,604               | 0     | 3,572  |
| Mongolia                | 787                | 0                  | 0                  | 0                   | 0     | 787    |
| North Korea             | 0                  | 1,154              | 0                  | 0                   | 0     | 1,154  |
| Pakistan                | 0                  | 0                  | 0                  | 8,726               | 0     | 8,726  |
| Philippines             | 3,779              | 0                  | 0                  | 1,839               | 0     | 5,618  |
| Thailand                | 889                | 222                | 0                  | 303                 | 0     | 1,414  |
| Venezuela               | 0                  | 0                  | 0                  | 0                   | 403   | 403    |
| Subtotal                | 11,250             | 7,644              | 0                  | 30,978              | 403   | 50,275 |
| Interior                |                    |                    |                    |                     |       |        |
| Mexico                  | 0                  | 1,010              | 78                 | 78                  | 0     | 1,166  |
| Subtotal                | 0                  | 1,010              | 78                 | 78                  | 0     | 1,166  |
| Total                   | 22,500             | 33,504             | 6,496              | 31,056              | 1,090 | 94,646 |
| Shipments<br>To Canada* | 1,790              | 0                  | 0                  | 0                   | 919   | 2,709  |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat

Source: Federal Grain Inspection Service



Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Nov, 1998  
- 1,000 Bushels -

| Region/port    | Hard Red Spring | Hard Red Winter | Soft Red Winter | Hard White | Soft White | Durum  | Mixed | Totals  |
|----------------|-----------------|-----------------|-----------------|------------|------------|--------|-------|---------|
| St Lawr Swy    |                 |                 |                 |            |            |        |       |         |
| Montreal       | 0               | 0               | 0               | 0          | 0          | 0      | 0     | 0       |
| Seaway         | 617             | 0               | 0               | 0          | 0          | 0      | 0     | 617     |
| Subtotal       | 617             | 0               | 0               | 0          | 0          | 0      | 0     | 617     |
| Lakes          |                 |                 |                 |            |            |        |       |         |
| Chicago        | 0               | 0               | 0               | 0          | 0          | 0      | 0     | 0       |
| Duluth-sup     | 6,493           | 0               | 0               | 0          | 0          | 415    | 0     | 6,908   |
| Toledo         | 0               | 0               | 0               | 0          | 0          | 0      | 0     | 0       |
| Saginaw        | 0               | 0               | 0               | 0          | 0          | 0      | 0     | 0       |
| Subtotal       | 6,493           | 0               | 0               | 0          | 0          | 415    | 0     | 6,908   |
| Atlantic       |                 |                 |                 |            |            |        |       |         |
| N. Atlantic    | 0               | 0               | 0               | 0          | 0          | 0      | 0     | 0       |
| S. Atlantic    | 0               | 0               | 0               | 0          | 0          | 0      | 0     | 0       |
| Subtotal       | 0               | 0               | 0               | 0          | 0          | 0      | 0     | 0       |
| Gulf           |                 |                 |                 |            |            |        |       |         |
| Mississippi R. | 4,000           | 3,240           | 6,075           | 0          | 0          | 203    | 0     | 13,518  |
| East Gulf      | 0               | 0               | 0               | 0          | 0          | 0      | 0     | 0       |
| N. Texas       | 140             | 20,063          | 343             | 0          | 0          | 0      | 0     | 20,546  |
| S. Texas       | 0               | 1,547           | 0               | 0          | 0          | 69     | 0     | 1,616   |
| Subtotal       | 4,140           | 24,850          | 6,418           | 0          | 0          | 272    | 0     | 35,680  |
| Pacific        |                 |                 |                 |            |            |        |       |         |
| Columbia R.    | 11,250          | 6,490           | 0               | 0          | 30,978     | 403    | 0     | 49,121  |
| Puget Sound    | 0               | 0               | 0               | 0          | 0          | 0      | 0     | 0       |
| California     | 0               | 1,154           | 0               | 0          | 0          | 0      | 0     | 1,154   |
| Subtotal       | 11,250          | 7,644           | 0               | 0          | 30,978     | 403    | 0     | 50,275  |
| Interior       |                 |                 |                 |            |            |        |       |         |
| Interior       | 0               | 1,010           | 78              | 0          | 78         | 0      | 0     | 1,166   |
| Subtotal       | 0               | 1,010           | 78              | 0          | 78         | 0      | 0     | 1,166   |
| Total          | 22,500          | 33,504          | 6,496           | 0          | 31,056     | 1,090  | 0     | 94,646  |
| Shipments      |                 |                 |                 |            |            |        |       |         |
| To Canada*     | 1,790           | 0               | 0               | 0          | 0          | 919    | 0     | 2,709   |
| Jun 98-nov 98  | 130,083         | 228,627         | 42,674          | 580        | 119,510    | 15,899 | 0     | 537,373 |
| Jun 97-nov 97  | 126,249         | 203,759         | 120,876         | 0          | 110,216    | 27,681 | 1,255 | 590,036 |

\*Not Included in Total Inspection for Exports  
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports  
Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area  
Reported in Month Ending November 1998  
- 1,000 Bushels -

| Region<br>Port | Wheat  | Rye | Corn<br>Yellow | Corn<br>White | Oats | Barley | Sorghum | Soybeans | Flax-<br>Seed | Sunf<br>Seed | Totals  |
|----------------|--------|-----|----------------|---------------|------|--------|---------|----------|---------------|--------------|---------|
| Lakes          |        |     |                |               |      |        |         |          |               |              |         |
| Chicago        | 0      | 0   | 1,102          | 0             | 0    | 0      | 0       | 896      | 0             | 0            | 1,998   |
| Duluth-sup     | 9,617  | 0   | 9,221          | 0             | 0    | 646    | 0       | 11,376   | 0             | 2,246        | 33,106  |
| Toledo         | 0      | 0   | 10,709         | 0             | 0    | 0      | 0       | 3,615    | 0             | 0            | 14,324  |
| Saginaw        | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| Subtotal       | 9,617  | 0   | 21,032         | 0             | 0    | 646    | 0       | 15,887   | 0             | 2,246        | 49,428  |
| Atlantic       |        |     |                |               |      |        |         |          |               |              |         |
| N. Atlantic    | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| S. Atlantic    | 0      | 0   | 2,983          | 0             | 0    | 0      | 0       | 3,269    | 0             | 0            | 6,252   |
| Subtotal       | 0      | 0   | 2,983          | 0             | 0    | 0      | 0       | 3,269    | 0             | 0            | 6,252   |
| Gulf           |        |     |                |               |      |        |         |          |               |              |         |
| Mississippi R. | 13,518 | 0   | 113,926        | 2,737         | 0    | 0      | 9,455   | 78,523   | 0             | 0            | 218,159 |
| East Gulf      | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 3,131    | 0             | 0            | 3,131   |
| N. Texas       | 20,546 | 0   | 1,293          | 0             | 0    | 0      | 3,594   | 4,436    | 0             | 0            | 29,869  |
| S. Texas       | 1,616  | 0   | 1,387          | 0             | 0    | 0      | 1,363   | 0        | 0             | 0            | 4,366   |
| Subtotal       | 35,680 | 0   | 116,606        | 2,737         | 0    | 0      | 14,412  | 86,090   | 0             | 0            | 255,525 |
| Pacific        |        |     |                |               |      |        |         |          |               |              |         |
| Columbia R.    | 49,121 | 0   | 5,787          | 0             | 0    | 946    | 322     | 606      | 0             | 0            | 56,782  |
| Puget Sound    | 0      | 0   | 12,106         | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 12,106  |
| California     | 1,154  | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 1,154   |
| Subtotal       | 50,275 | 0   | 17,893         | 0             | 0    | 946    | 322     | 606      | 0             | 0            | 70,042  |
| Interior       |        |     |                |               |      |        |         |          |               |              |         |
| Interior       | 1,166  | 0   | 3,129          | 588           | 0    | 332    | 795     | 5,623    | 0             | 0            | 11,633  |
| Subtotal       | 1,166  | 0   | 3,129          | 588           | 0    | 332    | 795     | 5,623    | 0             | 0            | 11,633  |
| Totals         | 96,738 | 0   | 161,643        | 3,325         | 0    | 1,924  | 15,529  | 111,475  | 0             | 2,246        | 392,880 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.  
Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Nov, 1998  
- 1,000 Bushels -

| Region/country     | Wht   | Yllw<br>Corn | Wht<br>Crn | Brly | Srghm | Sybns  | Sun<br>Flwr | Total  |
|--------------------|-------|--------------|------------|------|-------|--------|-------------|--------|
| <b>St Lawr Swy</b> |       |              |            |      |       |        |             |        |
| Belgium            | 0     | 0            | 0          | 0    | 0     | 952    | 0           | 952    |
| China T            | 0     | 0            | 0          | 0    | 0     | 1,168  | 0           | 1,168  |
| Egypt              | 0     | 2,481        | 0          | 0    | 0     | 0      | 0           | 2,481  |
| Germany            | 0     | 0            | 0          | 0    | 0     | 2,216  | 0           | 2,216  |
| Japan              | 0     | 2,246        | 0          | 0    | 0     | 0      | 0           | 2,246  |
| Korea Rep          | 0     | 3,933        | 0          | 0    | 0     | 0      | 0           | 3,933  |
| Netherlands        | 0     | 0            | 0          | 0    | 0     | 4,510  | 0           | 4,510  |
| Portugal           | 0     | 0            | 0          | 0    | 0     | 2,314  | 0           | 2,314  |
| Thailand           | 0     | 0            | 0          | 0    | 0     | 1,543  | 0           | 1,543  |
| Tunisia            | 0     | 255          | 0          | 0    | 0     | 0      | 0           | 255    |
| Venezuela          | 617   | 0            | 0          | 0    | 0     | 0      | 0           | 617    |
| Subtotal           | 617   | 8,915        | 0          | 0    | 0     | 12,703 | 0           | 22,235 |
| <b>Lakes</b>       |       |              |            |      |       |        |             |        |
| Belgium            | 0     | 0            | 0          | 0    | 0     | 1,343  | 0           | 1,343  |
| Dominicn Rep       | 588   | 0            | 0          | 0    | 0     | 0      | 0           | 588    |
| Egypt              | 0     | 3,557        | 0          | 0    | 0     | 0      | 0           | 3,557  |
| Finland            | 0     | 0            | 0          | 0    | 0     | 629    | 0           | 629    |
| Ghana              | 728   | 0            | 0          | 0    | 0     | 0      | 0           | 728    |
| Ireland            | 0     | 0            | 0          | 646  | 0     | 0      | 0           | 646    |
| Italy              | 1,249 | 0            | 0          | 0    | 0     | 537    | 0           | 1,786  |
| Morocco            | 0     | 599          | 0          | 0    | 0     | 0      | 0           | 599    |
| Netherlands        | 0     | 0            | 0          | 0    | 0     | 918    | 0           | 918    |
| Norway             | 614   | 0            | 0          | 0    | 0     | 0      | 0           | 614    |
| Portugal           | 0     | 0            | 0          | 0    | 0     | 649    | 1,105       | 1,754  |
| Spain              | 1,291 | 0            | 0          | 0    | 0     | 921    | 1,141       | 3,353  |
| Syria              | 0     | 703          | 0          | 0    | 0     | 0      | 0           | 703    |
| Tunisia            | 0     | 1,828        | 0          | 0    | 0     | 0      | 0           | 1,828  |
| Un Kingdom         | 1,143 | 0            | 0          | 0    | 0     | 0      | 0           | 1,143  |
| Venezuela          | 1,295 | 1,651        | 0          | 0    | 0     | 0      | 0           | 2,946  |
| Subtotal           | 6,908 | 8,338        | 0          | 646  | 0     | 4,997  | 2,246       | 23,135 |
| <b>Atlantic</b>    |       |              |            |      |       |        |             |        |
| Algeria            | 0     | 826          | 0          | 0    | 0     | 0      | 0           | 826    |
| Egypt              | 0     | 2,157        | 0          | 0    | 0     | 0      | 0           | 2,157  |
| Spain              | 0     | 0            | 0          | 0    | 0     | 1,341  | 0           | 1,341  |
| Thailand           | 0     | 0            | 0          | 0    | 0     | 1,928  | 0           | 1,928  |
| Subtotal           | 0     | 2,983        | 0          | 0    | 0     | 3,269  | 0           | 6,252  |
| <b>Gulf</b>        |       |              |            |      |       |        |             |        |
| Algeria            | 1,102 | 2,196        | 0          | 0    | 0     | 0      | 0           | 3,298  |
| Australia          | 0     | 0            | 0          | 0    | 0     | 852    | 0           | 852    |
| Bangladesh         | 0     | 354          | 0          | 0    | 0     | 0      | 0           | 354    |
| Barbados           | 155   | 209          | 0          | 0    | 0     | 96     | 0           | 460    |
| Belize             | 83    | 0            | 0          | 0    | 0     | 0      | 0           | 83     |
| Bosnia-herc        | 1,130 | 0            | 0          | 0    | 0     | 0      | 0           | 1,130  |
| Chile              | 946   | 3,985        | 0          | 0    | 0     | 0      | 0           | 4,931  |
| China Main         | 367   | 0            | 0          | 0    | 0     | 11,405 | 0           | 11,772 |
| China T            | 0     | 10,930       | 0          | 0    | 0     | 7,967  | 0           | 18,897 |
| Colombia           | 2,472 | 6,810        | 0          | 0    | 0     | 391    | 0           | 9,673  |
| Costa Rica         | 429   | 2,001        | 0          | 0    | 0     | 1,028  | 0           | 3,458  |
| Croatia            | 0     | 686          | 0          | 0    | 0     | 0      | 0           | 686    |
| Djibouti           | 326   | 0            | 0          | 0    | 0     | 0      | 0           | 326    |
| Dominicn Rep       | 303   | 1,237        | 0          | 0    | 0     | 0      | 0           | 1,540  |
| Ecuador            | 0     | 1,659        | 0          | 0    | 0     | 0      | 0           | 1,659  |
| Egypt              | 5,952 | 1,948        | 0          | 0    | 0     | 0      | 0           | 7,900  |
| El Salvador        | 227   | 1,834        | 217        | 0    | 0     | 0      | 0           | 2,278  |
| Ethiopia           | 735   | 0            | 0          | 0    | 0     | 0      | 0           | 735    |
| Gabon              | 81    | 0            | 0          | 0    | 0     | 0      | 0           | 81     |
| Germany            | 0     | 138          | 0          | 0    | 0     | 4,522  | 0           | 4,660  |
| Greece             | 0     | 0            | 0          | 0    | 0     | 971    | 0           | 971    |
| Grenada            | 77    | 20           | 0          | 0    | 0     | 0      | 0           | 97     |



| Region/country | Wht    | Yllw<br>Corn | Wht<br>Crn | Brly  | Srghm  | Sybns   | Sun<br>Flwr | Total   |
|----------------|--------|--------------|------------|-------|--------|---------|-------------|---------|
| Guatemala      | 422    | 865          | 0          | 0     | 0      | 0       | 0           | 1,287   |
| Guyana         | 260    | 29           | 0          | 0     | 0      | 0       | 0           | 289     |
| Haiti          | 294    | 0            | 0          | 0     | 0      | 0       | 0           | 294     |
| Honduras       | 39     | 94           | 433        | 0     | 0      | 0       | 0           | 566     |
| Iceland        | 58     | 125          | 0          | 0     | 0      | 0       | 0           | 183     |
| Indonesia      | 0      | 0            | 0          | 0     | 0      | 1,213   | 0           | 1,213   |
| Ireland        | 0      | 0            | 0          | 0     | 0      | 214     | 0           | 214     |
| Jamaica        | 884    | 712          | 0          | 0     | 0      | 0       | 0           | 1,596   |
| Japan          | 0      | 49,819       | 66         | 0     | 8,931  | 14,725  | 0           | 73,541  |
| Jordan         | 1,776  | 1,002        | 0          | 0     | 0      | 0       | 0           | 2,778   |
| Kenya          | 0      | 591          | 0          | 0     | 0      | 0       | 0           | 591     |
| Korea Rep      | 0      | 11,916       | 0          | 0     | 0      | 6,514   | 0           | 18,430  |
| Lebanon        | 247    | 0            | 0          | 0     | 0      | 0       | 0           | 247     |
| Malaysia       | 231    | 1,087        | 0          | 0     | 0      | 2,749   | 0           | 4,067   |
| Mexico         | 2,814  | 8,046        | 2,021      | 0     | 4,275  | 4,952   | 0           | 22,108  |
| Morocco        | 0      | 702          | 0          | 0     | 851    | 0       | 0           | 1,553   |
| Mozambique     | 184    | 0            | 0          | 0     | 0      | 0       | 0           | 184     |
| Neth Antil     | 104    | 43           | 0          | 0     | 0      | 0       | 0           | 147     |
| Netherlands    | 0      | 0            | 0          | 0     | 0      | 8,901   | 0           | 8,901   |
| Nigeria        | 4,462  | 0            | 0          | 0     | 0      | 0       | 0           | 4,462   |
| Norway         | 808    | 0            | 0          | 0     | 0      | 0       | 0           | 808     |
| Panama         | 629    | 977          | 0          | 0     | 0      | 0       | 0           | 1,606   |
| Peru           | 2,716  | 0            | 0          | 0     | 0      | 0       | 0           | 2,716   |
| Rwanda         | 0      | 47           | 0          | 0     | 0      | 0       | 0           | 47      |
| Saudi Arabia   | 0      | 3,746        | 0          | 0     | 0      | 0       | 0           | 3,746   |
| Somalia        | 0      | 0            | 0          | 0     | 158    | 0       | 0           | 158     |
| Spain          | 0      | 0            | 0          | 0     | 0      | 11,767  | 0           | 11,767  |
| Sri Lanka      | 1,929  | 0            | 0          | 0     | 0      | 0       | 0           | 1,929   |
| St. Vincent    | 174    | 57           | 0          | 0     | 0      | 0       | 0           | 231     |
| Thailand       | 0      | 0            | 0          | 0     | 0      | 1,213   | 0           | 1,213   |
| Trinidad       | 571    | 202          | 0          | 0     | 0      | 0       | 0           | 773     |
| Turkey         | 0      | 0            | 0          | 0     | 0      | 2,069   | 0           | 2,069   |
| Un Kingdom     | 0      | 0            | 0          | 0     | 0      | 3,708   | 0           | 3,708   |
| Venezuela      | 1,274  | 2,500        | 0          | 0     | 0      | 833     | 0           | 4,607   |
| Zaire          | 598    | 39           | 0          | 0     | 0      | 0       | 0           | 637     |
| Zambia         | 0      | 0            | 0          | 0     | 197    | 0       | 0           | 197     |
| Zimbabwe       | 821    | 0            | 0          | 0     | 0      | 0       | 0           | 821     |
| Subtotal       | 35,680 | 116,606      | 2,737      | 0     | 14,412 | 86,090  | 0           | 255,525 |
| Pacific        |        |              |            |       |        |         |             |         |
| Bangladesh     | 2,573  | 0            | 0          | 0     | 0      | 0       | 0           | 2,573   |
| China T        | 3,912  | 2,232        | 0          | 0     | 0      | 0       | 0           | 6,144   |
| Egypt          | 13,188 | 0            | 0          | 0     | 0      | 0       | 0           | 13,188  |
| Indonesia      | 882    | 0            | 0          | 0     | 0      | 0       | 0           | 882     |
| Japan          | 8,046  | 4,958        | 0          | 946   | 322    | 0       | 0           | 14,272  |
| Korea Rep      | 3,572  | 10,270       | 0          | 0     | 0      | 0       | 0           | 13,842  |
| Mongolia       | 787    | 0            | 0          | 0     | 0      | 0       | 0           | 787     |
| New Zealand    | 0      | 433          | 0          | 0     | 0      | 0       | 0           | 433     |
| North Korea    | 1,154  | 0            | 0          | 0     | 0      | 0       | 0           | 1,154   |
| Pakistan       | 8,726  | 0            | 0          | 0     | 0      | 0       | 0           | 8,726   |
| Philippines    | 5,618  | 0            | 0          | 0     | 0      | 606     | 0           | 6,224   |
| Thailand       | 1,414  | 0            | 0          | 0     | 0      | 0       | 0           | 1,414   |
| Venezuela      | 403    | 0            | 0          | 0     | 0      | 0       | 0           | 403     |
| Subtotal       | 50,275 | 17,893       | 0          | 946   | 322    | 606     | 0           | 70,042  |
| Interior       |        |              |            |       |        |         |             |         |
| Costa Rica     | 0      | 4            | 3          | 0     | 0      | 0       | 0           | 7       |
| Mexico         | 1,166  | 3,125        | 585        | 332   | 795    | 5,623   | 0           | 11,626  |
| Subtotal       | 1,166  | 3,129        | 588        | 332   | 795    | 5,623   | 0           | 11,633  |
| Total          | 94,646 | 157,864      | 3,325      | 1,924 | 15,529 | 113,288 | 2,246       | 388,822 |
| Shipments      |        |              |            |       |        |         |             |         |
| To Canada*     | 2,709  | 12,694       | 0          | 0     | 0      | 10,890  | 0           | 26,293  |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area  
Reported in Month Ending November 1998  
- 1,000 Bushels -

| Region<br>Port | Wheat  | Rye | Corn<br>Yellow | Corn<br>White | Oats | Barley | Sorghum | Soybeans | Flax-<br>Seed | Sunf<br>Seed | Totals  |
|----------------|--------|-----|----------------|---------------|------|--------|---------|----------|---------------|--------------|---------|
| Lakes          |        |     |                |               |      |        |         |          |               |              |         |
| Chicago        | 0      | 0   | 1,102          | 0             | 0    | 0      | 0       | 896      | 0             | 0            | 1,998   |
| Duluth-sup     | 9,617  | 0   | 9,221          | 0             | 0    | 646    | 0       | 11,376   | 0             | 2,246        | 33,106  |
| Toledo         | 0      | 0   | 10,709         | 0             | 0    | 0      | 0       | 3,615    | 0             | 0            | 14,324  |
| Saginaw        | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| Subtotal       | 9,617  | 0   | 21,032         | 0             | 0    | 646    | 0       | 15,887   | 0             | 2,246        | 49,428  |
| Atlantic       |        |     |                |               |      |        |         |          |               |              |         |
| N. Atlantic    | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 0       |
| S. Atlantic    | 0      | 0   | 2,983          | 0             | 0    | 0      | 0       | 3,269    | 0             | 0            | 6,252   |
| Subtotal       | 0      | 0   | 2,983          | 0             | 0    | 0      | 0       | 3,269    | 0             | 0            | 6,252   |
| Gulf           |        |     |                |               |      |        |         |          |               |              |         |
| Mississippi R. | 13,518 | 0   | 113,926        | 2,737         | 0    | 0      | 9,455   | 78,523   | 0             | 0            | 218,159 |
| East Gulf      | 0      | 0   | 0              | 0             | 0    | 0      | 0       | 3,131    | 0             | 0            | 3,131   |
| N. Texas       | 20,546 | 0   | 1,293          | 0             | 0    | 0      | 3,594   | 4,436    | 0             | 0            | 29,869  |
| S. Texas       | 1,616  | 0   | 1,387          | 0             | 0    | 0      | 1,363   | 0        | 0             | 0            | 4,366   |
| Subtotal       | 35,680 | 0   | 116,606        | 2,737         | 0    | 0      | 14,412  | 86,090   | 0             | 0            | 255,525 |
| Pacific        |        |     |                |               |      |        |         |          |               |              |         |
| Columbia R.    | 49,121 | 0   | 5,787          | 0             | 0    | 946    | 322     | 606      | 0             | 0            | 56,782  |
| Puget Sound    | 0      | 0   | 12,106         | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 12,106  |
| California     | 1,154  | 0   | 0              | 0             | 0    | 0      | 0       | 0        | 0             | 0            | 1,154   |
| Subtotal       | 50,275 | 0   | 17,893         | 0             | 0    | 946    | 322     | 606      | 0             | 0            | 70,042  |
| Interior       |        |     |                |               |      |        |         |          |               |              |         |
| Interior       | 1,166  | 0   | 3,129          | 588           | 0    | 332    | 795     | 5,623    | 0             | 0            | 11,633  |
| Subtotal       | 1,166  | 0   | 3,129          | 588           | 0    | 332    | 795     | 5,623    | 0             | 0            | 11,633  |
| Totals         | 96,738 | 0   | 161,643        | 3,325         | 0    | 1,924  | 15,529  | 111,475  | 0             | 2,246        | 392,880 |

Includes Shipments to Canada and Does Not Include Shipments of U.S. Grain from the St. Lawrence Seaway.  
Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending December 08, were mixed. Soybean Meal was mixed; 7.00 lower to 3.50 higher. Cottonseed Meal was 3.00 to 8.50 higher. Whole Cottonseed was mixed, 8.00 lower to 5.00 higher. Canola Meal was 1.40 to 4.40 higher. Linseed Meal was 5.00 higher. Sunflower Meal was steady. Crude Oil was steady to 130 points lower, with the decline in Soybean and Sunflower Oil. Meat and Bone Meal was steady to 8.00 lower, mostly steady. Blood Meal was 10.00 lower in a limited test. Feather Meal was mixed; 5.00 lower to 5.00 higher. Fish Meal was 10.00 to 20.00 lower. Yellow Corn Hominy was steady to 5.00 higher. Corn Gluten Feed was steady to 8.00 higher. Corn Gluten Meal was mixed, 5.00 lower to 15.00 higher. Distillers Dried Grain were steady to 6.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were steady to 6.00 higher. Most Animal proteins were lower. A sharp decline was noted on Fish Meal this past week as pressure surfaced from the start of fishing harvest in South America.

OILSEEDS:

On Tuesday, December 08, the January Soybean Meal futures closed the week 1.40 higher at 149.00. The December Soybean Oil closed 95 points lower at 24.17; January was 24.29. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 2.50 to 3.50 higher from 145.00-151.00; Kansas City was mixed, 80 cents lower to 20 cents higher from 149.80-155.80; St. Louis was 1.00 to 7.00 lower from 155.00-165.00; Memphis was .30 cents lower from 152.40-158.40; Minneapolis was mixed, 2.60 lower to 2.40 higher from 142.00-147.00; Portland was 1.40 to 3.40 higher from 171.00-175.00; Santa Fe delivered California points ranged 1.40 to 3.40 higher from 175.00-176.00; Southern Pacific delivered California points ranged 3.40 higher from 175.00-176.00. Cottonseed Meal offers FOB the San Joaquin Valley in California in December were not well tested. Cottonseed Meal truck delivered Los Angeles was not available; Memphis was 5.00 higher at 125.00; Lubbock was 5.00 higher at 135.00; St. Louis was 3.00 to 6.00 higher from 142.00-150.00; Kansas City was 6.50 to 8.50 higher from 146.50-148.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during December were mixed, 2.00 lower to 1.00 higher from 205.00-211.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also mixed, 2.00 lower to 1.00 higher from 218.00-224.00. Trading was slow. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were 7.00 to 8.00 lower from 192.00-197.00. Whole cottonseed in Memphis was 5.00 higher at 160.00. Cottonseed Hulls in Memphis were steady at 90.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 1.40 to 4.40 higher from 190.00-119.00. Offers for canola meal transloaded onto trucks and delivered to dairies were also 1.40 to 4.40 higher at 122.00-132.00. Higher Chicago January soybean meal futures were supportive to canola meal offers. Trading was slow. Supplies in the pipelines were generally adequate to meet nearby demand. Linseed Meal was 5.00 higher for December at 100.00. Sunflower Meal for December was steady at 50.00. The Soybean Oil was 83 to 94 points lower from 24.29-24.79 cents per pound in Central Illinois. Crude Corn Oil was steady from 29.50-30.00 cents per pound. Sunflower Oil for December was 80 to 130 points lower from 25.80-26.30 cents per pound in the Minnesota/North Dakota area. Crude Sunflower Oil FOB the Gulf was 15.00 to 20.00 lower from 620.00-625.00 per tonne.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was steady to 8.00 lower from 145.00-157.00, Pork ranged 165.00-170.00; FOB Texas Panhandle was 160.00-162.00; Minneapolis was steady from 155.00-161.00; Portland FOB production points were 1.00 to 5.00 lower from 170.00-175.00; FOB the feed mills were 175.00-195.00; FOB Central and Northern California plants were steady from 175.00-185.00; FOB Los Angeles was also steady at 185.00; St. Louis was 2.50 to 3.00 lower from 162.50-175.00. Blood Meal in the Central U.S. was 270.00-300.00 and the Texas Panhandle was not established. Blood Meal delivered Los Angeles and Fresno was 10.00 lower at 360.00. Feather Meal in Minneapolis was mixed; 3.00 lower to 2.00 higher from 187.00-197.00; Kansas City was steady from 172.00-175.00; Arkansas was 5.00 lower from 155.00-165.00; Mississippi was 5.00 lower at 150.00; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 195.00; the 80 pct protein FOB San Joaquin Valley was 5.00 higher at 190.00. Menhaden Fish Meal was 10.00 lower in the East Coast from 500.00-510.00; the Gulf was 15.00 to 20.00 lower at \*\*515.00.\*\* Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady from 60.00-63.00; Kansas City was steady to 5.00 higher from 65.00-70.00; St. Louis was 2.00 to 3.00 higher from 73.00-77.00; rail delivered California points were steady to 1.00 higher from 89.00-93.00. Corn Gluten Feed in Central Illinois was steady to 2.00 higher from 65.00-77.00; Kansas City was steady to 8.00 higher from 75.00-85.00; St. Louis was 1.00 to 2.00 higher from 84.00-86.00; Memphis was 3.00 higher at 85.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 higher from 300.00-310.00; Central Illinois was mixed, 5.00 lower to 15.00 higher from 285.00-300.00; Memphis was 10.00 higher at 305.00; St. Louis had no quote. Distillers Dried Grain prices in Central Illinois were 2.00 to 6.00 lower from 76.00-82.00; Chicago was 1.00 lower from 84.00-86.00; Lawrenceburg was steady at 78.00; rail delivered California points were steady from 108.00-110.00. Brewers Dried Grain prices were steady in Columbus at 89.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 5.00 to 6.00 higher from 63.00-66.00; St. Louis was 1.00 to 2.00 higher from 65.00-70.00; Buffalo was steady to 2.00 higher from 48.00-54.00; Memphis was 1.00 higher at 81.00; Minneapolis was 3.00 to 4.00 higher from 59.00-63.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during December were not available reflecting the lack of supplies due to previous contracting. There were offers of 62.00 for January through June delivery and a sale for January delivery at 55.00. Offers for wheat millrun rail delivered to Portland area feed mills from outside the area ranged steady to 2.00 higher from 68.00-69.00. Flour mills were generally running six to seven days per week in the Pacific Northwest. Wheat millrun for truck delivery FOB the San Francisco Bay area was 6.00 to 8.00 higher from 76.00-78.00; FOB the Los Angeles mill door was 3.00 to 6.00 higher from 74.00-79.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Trading activity was light to moderate. Unseasonably warm temperatures over much of the country continued to limit demand. Light domestic and export demand, large supplies of other feed ingredients and large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. The sugar cane harvest is going well with good yields and tonnage reported. Rice Bran was 5.00 to 10.00 higher; Millfeed was uneven; hulls were steady to 2.00 lower. Alfalfa Meal was mostly steady across the nation this past week.



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS | Dec 8<br>1998 | Dec 1<br>1998 | Dec 9<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Dec 8<br>1998 | Dec 1<br>1998 | Dec 9<br>1997 |
|------------------------------|---------------|---------------|---------------|------------------------------|---------------|---------------|---------------|
|------------------------------|---------------|---------------|---------------|------------------------------|---------------|---------------|---------------|

**SOYBEAN MEAL, 44% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 142.00 | 139.00 | 225.00 |
| Kansas City | 142.80 | 143.60 | 228.70 |
| Memphis     | 145.40 | 145.20 | 236.40 |
| Minneapolis | 136.50 | 136.60 | 219.90 |
| St. Louis   | 150.00 | 153.00 | 238.50 |

**MEAT AND BONE MEAL**

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 151.00 | 155.00 | 222.50 |
| Minneapolis     | 158.00 | 158.00 | 237.50 |
| Portland        | 172.50 | 175.50 | 270.00 |
| Texas Panhandle | 161.00 | NA     | NA     |
| St. Louis       | 168.75 | 171.50 | 246.50 |

**SOYBEAN MEAL, HIGH PROTEIN**

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 158.00 | 155.00 | 248.50 |
| Decatur     | 148.00 | 145.00 | 238.50 |
| Kansas City | 152.80 | 153.10 | 240.20 |
| Memphis     | 156.40 | 155.70 | 247.40 |
| Minneapolis | 144.50 | 144.60 | 220.90 |
| Portland    | 173.00 | 170.60 | 259.40 |

**FISH MEAL, 60% PROTEIN**

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 505.00 | 515.00 | 605.00 |
| Gulf Coast | 515.00 | 532.50 | 620.00 |

**COTTONSEED MEAL, 41% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 137.50 | 135.00 | 205.00 |
| Kansas City | 147.25 | 139.75 | 214.50 |
| Memphis     | 125.00 | 120.00 | 193.75 |
| Portland    | NA     | NA     | NA     |

**ANIMAL FAT**

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | NA    | 10.50 | 16.00 |
| Minneapolis  | 10.50 | 10.75 | 16.75 |

**LINSEED MEAL, 34% SOLVENT**

|             |        |       |        |
|-------------|--------|-------|--------|
| Minneapolis | 100.00 | 95.00 | 162.50 |
|-------------|--------|-------|--------|

**FEATHER MEAL**

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | 160.00 | 165.00 | 307.50 |
| Minneapolis   | 192.00 | 192.50 | 336.00 |

**CORN GLUTEN FEED**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 71.00 | 70.00 | 81.00 |
| Kansas City  | 80.00 | 76.00 | 92.50 |

**SUNFLOWER MEAL 32%**

|             |       |       |       |
|-------------|-------|-------|-------|
| Minneapolis | 50.00 | 50.00 | 95.00 |
|-------------|-------|-------|-------|

**CORN GLUTEN MEAL 60% PROTEIN**

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 292.50 | 285.00 | 360.00 |
| Kansas City   | 305.00 | 302.50 | 360.00 |

**SOYBEAN OIL**

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 24.54 | 25.43 | 25.10 |
|------------|-------|-------|-------|

**DISTILLERS' DRIED GRAINS**

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 79.00 | 83.00 | 118.00 |
| Lawrenceburg  | 78.00 | 78.00 | 127.00 |

**CORN OIL**

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 29.75 | 29.75 | 26.25 |
|---------|-------|-------|-------|

**BREWER'S DRIED GRAINS**

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 89.00 | 89.00 | 125.00 |
| St. Louis | NA    | NA    | 108.00 |

**SUNFLOWER OIL**

|             |       |       |       |
|-------------|-------|-------|-------|
| Minneapolis | 26.05 | 27.10 | 26.43 |
|-------------|-------|-------|-------|



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS                              | Dec 8<br>1998 | Dec 1<br>1998 | Dec 9<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                              | Dec 8<br>1998 | Dec 1<br>1998 | Dec 9<br>1997 |
|---|---------------|---------------|---------------|---|---------------|---------------|---------------|
| <b>WHEAT BRAN</b>   |               |               |               | <b>SUN-CURED ALFALFA MEAL - 15% PROTEIN<br/>(PELLETS)</b> |               |               |               |
| Kansas City   | 64.50         | 59.00         | 86.50         | Kansas City   | 99.00         | 100.50        | 125.50        |
| Minneapolis   | 70.00         | 69.00         | 90.00         | Portland  | 104.00        | 108.50        | 153.50        |
|   |               |               |               | Toledo  | 118.50        | 118.50        | 148.50        |
| <b>WHEAT MILLRUN</b>                                      |               |               |               | <b>CANE MOLASSES</b>                                      |               |               |               |
| Portland  | NA            | NA            | 94.00         | Baltimore   | 55.00         | 55.00         | 72.50         |
|   |               |               |               | Upper Miss River  | 68.75         | 68.75         | 90.00         |
| <b>WHEAT MIDDLINGS</b>                                    |               |               |               | Kansas City   | 78.75         | 78.75         | 100.00        |
| Buffalo   | 51.00         | 50.00         | 83.50         | Los Angeles   | 60.00         | 60.00         | 77.50         |
| Kansas City   | 64.50         | 59.00         | 86.50         | New Orleans   | 37.50         | 37.50         | 57.50         |
| Memphis   | 81.00         | 80.00         | 101.00        |   |               |               |               |
| Minneapolis   | 59.50         | 57.50         | 82.00         | <b>CORN, NO 2 YELLOW</b>                                  |               |               |               |
| St Louis  | 67.50         | 66.00         | 92.00         | Illinois Pts  | 75.79         | 76.46         | 97.27         |
|   |               |               |               | Kansas City   | 75.17         | 76.24         | 95.70         |
| <b>RICE BRAN, F.O.B. MILLS</b>                            |               |               |               | Omaha   | 70.17         | 71.96         | 92.31         |
| Arkansas  | 50.00         | 43.50         | 90.00         |   |               |               |               |
| California  | 53.50         | 53.50         | 70.00         | <b>BARLEY, NO. 2</b>                                      |               |               |               |
| SOUTHWEST   |               |               |               | Duluth  | NA            | NA            | 70.84         |
| Louisiana   | 45.00         | 36.00         | 85.00         | Portland  | 92.51         | 90.74         | 111.57        |
| Texas   | 52.00         | 43.00         | 85.00         |   |               |               |               |
|   |               |               |               | <b>OATS, NO.2 HEAVY</b>                                   |               |               |               |
| <b>HOMINY FEED</b>  |               |               |               | Toledo  | NA            | NA            | NA            |
| Illinois Pts  | 61.50         | 61.50         | 94.00         | Minneapolis   | 77.03         | 75.47         | 106.56        |
| Kansas City   | 68.50         | 65.00         | 101.50        |   |               |               |               |
| St. Louis   | 75.00         | 72.50         | 105.00        | <b>SORGHUM NO. 2</b>                                      |               |               |               |
|   |               |               |               | Ft. Worth   | 77.00         | 85.00         | 97.00         |
| <b>DEHYDRATED ALFALFA MEAL-17% PROTEIN<br/>(REGROUND)</b> |               |               |               | Kansas City   | 68.20         | 69.70         | 87.40         |
| Kansas City   | 107.00        | 107.50        | 141.00        | TEXAS:  |               |               |               |
| Minneapolis   | 92.50         | 92.50         | 136.00        | High Plains   | 68.60         | 70.50         | 86.00         |
| Portland  | NA            | NA            | NA            |   |               |               |               |
| Toledo  | 126.00        | 126.00        | 157.00        |   |               |               |               |
| Alfalfa Cntr/1  | 90.00         | 90.50         | 124.00        |   |               |               |               |

1/ PELLETS. NA - NO QUOTE

2/ REGROUND. DISCNT - DISCONTINUED



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS        | NOV<br>1998 | OCT<br>1998 | NOV<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS    | NOV<br>1998 | OCT<br>1998 | NOV<br>1997 |
|-------------------------------------|-------------|-------------|-------------|---------------------------------|-------------|-------------|-------------|
| <b>SOYBEAN MEAL, 44% SOLVENT</b>    |             |             |             | <b>MEAT AND BONE MEAL</b>       |             |             |             |
| DECATUR                             | 139.30      | 129.40      | 231.60      | CENTRAL U.S.                    | 154.00      | 141.30      | 221.10      |
| KANSAS CITY                         | 141.90      | 136.60      | 239.50      | MINNEAPOLIS                     | 157.50      | 151.60      | 221.40      |
| MEMPHIS                             | 140.40      | 134.20      | 241.10      | PORTLAND                        | 169.40      | 160.60      | 270.00      |
| MINNEAPOLIS                         | 131.90      | 122.50      | 230.10      | ST LOUIS                        | 166.10      | 152.30      | 242.60      |
| ST. LOUIS                           | 147.60      | 139.10      | 239.25      |                                 |             |             |             |
| <b>SOYBEAN MEAL, HIGH PROTEIN</b>   |             |             |             | <b>FISH MEAL, 67% PROTEIN</b>   |             |             |             |
|                                     |             |             |             | DOMESTIC                        |             |             |             |
| CHICAGO                             | 153.60      | 139.80      | 253.40      | EAST COAST                      | 518.75      | 511.25      | 583.10      |
| DECATUR                             | 144.50      | 135.70      | 245.30      | GULF COAST                      | 523.10      | 506.25      | 585.60      |
| KANSAS CITY                         | 151.25      | 142.70      | 248.70      |                                 |             |             |             |
| MEMPHIS                             | 150.90      | 144.20      | 251.50      | <b>ANIMAL FAT</b>               |             |             |             |
| MINNEAPOLIS                         | 140.40      | 130.75      | 239.10      | CENTRAL U.S.                    | 11.00       | 11.60       | 15.20       |
| PORTLAND                            | 168.50      | 159.75      | 270.00      | MINNEAPOLIS                     | 11.90       | 12.25       | 16.10       |
| <b>COTTONSEED MEAL, 41% SOLVENT</b> |             |             |             | <b>FEATHER MEAL</b>             |             |             |             |
|                                     |             |             |             | ARKANSAS PTS                    | 171.70      | 172.50      | 311.25      |
| KANSAS CITY                         | 130.00      | 127.10      | 206.60      | MINNEAPOLIS                     | 181.10      | 196.25      | 333.60      |
| MEMPHIS                             | 107.90      | 106.50      | 189.10      |                                 |             |             |             |
| PORTLAND                            | N/Q         | N/Q         | N/Q         | <b>CORN GLUTEN FEED</b>         |             |             |             |
|                                     |             |             |             | ILLINOIS PTS.                   | 66.10       | 56.90       | 73.25       |
| <b>LINSEED MEAL, 36% SOLVENT</b>    |             |             |             | KANSAS CITY                     | 72.90       | 60.80       | 84.20       |
| MINNEAPOLIS                         | 92.50       | 83.75       | 161.25      |                                 |             |             |             |
| <b>SUNFLOWER MEAL</b>               |             |             |             | <b>CORN GLUTEN MEAL 60%</b>     |             |             |             |
| MINNEAPOLIS                         |             |             |             | ILLINOIS PTS.                   | 313.10      | 227.50      | 351.25      |
| 28 PCT PROT                         | 50.00       | 50.00       | 88.10       | KANSAS CITY                     | 291.50      | 230.00      | 349.70      |
| <b>SOYBEAN OIL</b>                  |             |             |             | <b>DISTILLERS' DRIED GRAINS</b> |             |             |             |
| DECATUR                             | 25.20       | 25.21       | 25.73       | ILLINOIS PTS.                   | 75.75       | 74.10       | 120.90      |
|                                     |             |             |             | LAWRENCEBURG                    | 74.00       | 75.00       | 133.00      |
| <b>SUNFLOWER OIL</b>                |             |             |             | <b>BREWERS' DRIED GRAINS</b>    |             |             |             |
| MINNEAPOLIS                         | N/Q         | N/Q         | 26.41       | COLUMBUS                        | 89.00       | 88.00       | 125.00      |



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS                                | NOV<br>1998 | OCT<br>1998 | NOV<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                              | NOV<br>1998 | OCT<br>1998 | NOV<br>1997 |
|---|-------------|-------------|-------------|---|-------------|-------------|-------------|
| <b>WHEAT BRAN</b>   |             |             |             | <b>SUN-CURED ALFALFA MEAL - 15% PROTEIN<br/>(PELLETS)</b> |             |             |             |
| KANSAS CITY   | 60.00       | 49.00       | 101.50      | KANSAS CITY   | 100.30      | 99.50       | 122.70      |
| MINNEAPOLIS   | 64.25       | 53.00       | 91.75       | PORTLAND  | 109.00      | 109.25      | 156.50      |
|   |             |             |             | TOLEDO  | 118.50      | 118.50      | 149.40      |
| <b>WHEAT MILLRUN</b>  |             |             |             |   |             |             |             |
| PORTLAND  | 50.25       | 47.50       | 87.60       |   |             |             |             |
|   |             |             |             | <b>CANE MOLASSES</b>                                      |             |             |             |
| <b>WHEAT MIDLINGS</b>                                       |             |             |             | BALTIMORE   | 55.00       | 55.00       | 72.50       |
| BUFFALO   | 43.40       | 32.75       | 77.10       | UPPER MISS RVR  | 68.75       | 68.75       | 90.00       |
| KANSAS CITY   | 60.00       | 49.00       | 101.50      | KANSAS CITY   | 78.75       | 82.20       | 100.00      |
| MEMPHIS   | 71.30       | 60.75       | 104.70      | LOS ANGELES   | 60.00       | 60.00       | 78.10       |
| MINNEAPOLIS   | 55.10       | 43.00       | 83.50       | NEW ORLEANS   | 37.50       | 37.50       | 57.50       |
| ST LOUIS  | 60.10       | 48.90       | 91.80       |   |             |             |             |
|   |             |             |             | <b>FEEDGRAINS<br/>AND<br/>MARKETS</b>                     |             |             |             |
| <b>RICE BRAN, F.O.B. MILLS</b>                              |             |             |             | <b>CORN, NO. 2 YELLOW</b>                                 |             |             |             |
| ARKANSAS  | 40.10       | 37.50       | 86.40       | ILLINOIS PTS.   | 76.71       | 68.14       | 95.93       |
| SOUTHWEST   |             |             |             | KANSAS CITY   | 74.73       | 69.14       | 93.11       |
| LOUISIANA   | 33.80       | 32.62       | 80.60       | OMAHA   | 69.45       | 64.59       | 90.93       |
| TEXAS   | 38.80       | 36.75       | 78.25       |   |             |             |             |
|   |             |             |             | <b>BARLEY, NO.2</b>                                       |             |             |             |
| <b>HOMINY FEED</b>  |             |             |             | DULUTH  | N/Q         | N/Q         | 82.80       |
| ILLINOIS PT   | 63.25       | 57.50       | 93.50       | PORTLAND  | 87.53       | 83.24       | 115.18      |
| KANSAS CITY   | 70.80       | 46.70       | 98.70       |   |             |             |             |
| ST LOUIS  | 71.00       | 65.25       | 101.75      | <b>OATS, NO.2 HEAVY</b>                                   |             |             |             |
|   |             |             |             | TOLEDO  | N/Q         | N/Q         | N/Q         |
| <b>DEHYDRATED ALFALFA MEAL - 17% PROTEIN<br/>(REGROUND)</b> |             |             |             | MINNEAPOLIS   | 73.52       | 77.50       | 103.56      |
| KANSAS CITY   | 107.50      | 107.50      | 140.63      |   |             |             |             |
| PORTLAND  | N/Q         | N/Q         | N/Q         | <b>SORGHUM NO. 2</b>                                      |             |             |             |
| TOLEDO  | 126.00      | 126.00      | 157.60      | FT. WORTH   | 81.25       | 79.50       | 102.05      |
| ALFALFA   |             |             |             | KANSAS CITY   | 68.56       | 63.63       | 85.75       |
| CENTER 1/   | 87.50       | 87.50       | 120.60      | SOUTH   |             |             |             |
| <b>1/ PELLETS</b>   |             |             |             | PANHANDLE   | 70.63       | 70.70       | 85.90       |







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Grain Market News

# Grain and Feed Weekly Summary and Statistics



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HIGHLIGHTS:

Wheat export announcements fairly impressive this week but it looks like corn and soybean buyers are taking off early for the year end holidays. Wheat mixed, soft winter wheat steady to 10 cents higher, hard winter both sides of steady but Minneapolis 4 to 8 cents lower. Corn 1 cent both sides of steady except Toledo 3 to 4 cents higher. Sorghum 3 cents higher to 3 cents lower. Soybeans 10 to 14 cents lower. Actually, the grain trade rather stable this week considering all of the turmoil in national news. Presidential impeachment proceedings and bombing of Iraq failed to create panic on the Boards. Business as usual. Next two weeks trade will be interrupted by the holidays.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 1 1/4 cents higher to 4 3/4 cents lower at 3.17 1/4-3.41 1/4 per bushel. Kansas City US No 2 Soft Red Winter 1 1/4 cents higher at 2.72 1/4-2.97 1/4 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 1 cent higher to steady at 2.41-2.61 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 4 1/2 to 7 1/2 cents lower at 3.83 1/2-3.85 1/2 per bushel. Portland US 1 soft white wheat 9 to 10 cents higher at 3.13-3.15 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.40-2.45 per bushel. US No 2 truck Yellow Corn 1 cent higher to 1 cent lower at 2.09 per bushel. Omaha US No 2 truck Yellow Corn 1 cent lower at 1.94-1.95 per bushel. Chicago US No 2 Yellow Corn 1/2 cent lower at 2.12 3/4-2.16 3/4 per bushel. Toledo US No 2 Yellow Corn 3 3/4 to 2 3/4 cents higher at 2.03 3/4-2.09 3/4 per bushel. Minneapolis US No 2 Yellow Corn 1/2 cent lower at 1.84 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis was 1.22 with no comparison. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export 5 to 10 cents lower at 4.25-4.35.

SORGHUM:

US No 2 yellow truck, Kansas City 3 cents higher to steady at 3.34-3.50 per cwt. Texas High Plains US No 2 yellow sorghum 3 cents lower to steady at 3.37-3.50 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 13 3/4 to 10 3/4 cents lower at 5.43-5.56 per bushel. Kansas City US No 2 yellow truck soybean 12 to 14 cents lower at 5.36-5.38 per bushel. Minneapolis Yellow truck Soybeans 13 3/4 cents lower at 5.19 per bushel. Decatur 44 percent 1.50 lower at 135.50-139.50 per ton; 48 percent soybean meal, .50 higher to 1.50 lower at 142.50-147.50 per ton. Decatur crude soybean oil 71 points lower at 23.53-23.93 cents per pound. Sunflower Crude Oil had no quote last week.



FUTURES SETTLEMENT CLOSE

| <div> <b>DECEMBER 16, 1998</b><br/> <b>DOLLARS PER BUSHEL</b> </div> |                          |          |          |          | DECEMBER 17,<br>1997 |
|--|--------------------------|----------|----------|----------|----------------------|
| WHEAT  | DEC                      | MAR      | MAY      | JUL      | DEC                  |
| CHICAGO  | 2.64                     | 2.78     | 2.88 1/2 | 2.98 1/4 | 3.32 1/2             |
|  | 3.03 1/4                 | 3.16 3/4 | 3.25     | 3.33     | 3.44 1/2             |
| MINNEAPOLIS N. SPRING  | 3.61                     | 3.57 1/4 | 3.61 1/2 | 3.64 1/2 | 3.71                 |
| CORN   |                          |          |          |          |                      |
| CHICAGO  | 2.15 3/4                 | 2.23 1/4 | 2.30 1/2 | 2.36 1/4 | 2.61                 |
| SOYBEANS   | JAN                      | MAR      | MAY      | JUL      | JAN                  |
| CHICAGO  | 5.52 3/4                 | 5.60 1/4 | 5.68     | 5.74 3/4 | 6.89 1/2             |
| SOYBEAN OIL  | DEC                      | JAN      | MAR      |          | DEC                  |
| CHICAGO  | CENTS PER POUND<br>23.75 | 23.93    | 24.23    | --       | 24.80                |
| SOYBEAN MEAL   |                          |          |          |          |                      |
| CHICAGO  | 144.40                   | 142.00   | 143.90   | --       | 215.70               |

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

|   | THIS WEEK<br>12/17/98 | LAST WEEK<br>12/10/98 | YEAR AGO<br>12/18/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)<br>BIDS AT CENTRAL ILLINOIS                   | 23.73                 | 24.44                 | 25.09                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)  | 11.38                 | 11.38                 | 11.04                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.70                  | 2.78                  | 2.77                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)<br>BID AT CENTRAL ILLINOIS, BULK                  | 145.00                | 145.50                | 214.50               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)   | 43.93                 | 43.93                 | 44.20                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 3.18                  | 3.20                  | 4.74                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)  | 5.89                  | 5.98                  | 7.51                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)<br>TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS | 5.50                  | 5.62                  | 6.85                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS)                                       | 0.39                  | 0.36                  | 0.66                 |

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR SEPTEMBER 1998 AND DECEMBER 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>11-Dec-98</b>  | <b>14-Dec-98</b>  | <b>15-Dec-98</b>  | <b>16-Dec-98</b>  | <b>17-Dec-98</b>  | <b>18-Dec-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                   |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.14 1/2-3.44 1/2 | 3.18 1/2-3.48 1/2 | 3.16 1/4-3.44 1/4 | 3.18 3/4-3.45 3/4 | 3.17 1/4-3.41 1/4 | 3.53 1/4-3.68 1/4 |
| #1 HRW 13% PROT.                            | 3.65 1/2-3.86 1/2 | 3.69 1/2-3.90 1/2 | 3.63 1/4-3.84 1/4 | 3.61 3/4-3.82 3/4 | 3.55 1/4-3.76 1/4 | 3.78 1/4-3.99 1/4 |
| #2 SRW                                      | 2.69 1/2-2.94 1/2 | 2.73 1/2-2.98 1/2 | 2.71 1/4-2.96 1/4 | 2.73 3/4-2.98 3/4 | 2.72 1/4-2.97 1/4 | 3.01 1/4-3.41 1/4 |
| <b>HOUSTON (T) **NEW CROP**</b>             |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.38 1/2-3.42 1/2 | 3.42 1/2-3.46 1/2 | 3.40 1/4-3.42 1/4 | 3.36 3/4-3.44 3/4 | 3.35 1/4-3.43 1/4 | 3.79-3.93         |
| OMAHA (T)                                   |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.26              | 3.30              | 3.28              | 3.31              | 3.26              | 3.50              |
| **CHICAGO (R&T)                             |                   |                   |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.42 3/4          | 2.46              | 2.44 1/4          | 2.48              | 2.46 1/4          | 3.19 1/4          |
| <b>*TOLEDO (T)</b>                          |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | 2.36-2.37 3/4     | 2.38 1/2-2.41     | 2.36 1/4-2.39 1/4 | 2.40-2.43         | 2.38 1/4-2.41 1/4 | 3.08 1/4-3.09 1/4 |
| #2 SW                                       | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 2.99 1/4-3.09 1/4 |
| ST. LOUIS (T)                               |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | 2.38-2.58         | 2.41-2.61         | 2.39-2.59         | 2.42-2.63         | 2.41-2.61         | 3.42-3.43         |
| <b>MINNEAPOLIS (R)</b>                      |                   |                   |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | 3.83 3/4          | 3.85 1/4          | N/Q               | N/Q               | 3.75 1/2          | N/Q               |
| #1 DNS 14% PROT.                            | 3.91 3/4-4.01 3/4 | 3.93 1/4-4.03 1/4 | 3.85-3.93         | 3.87 1/4-3.92 1/4 | 3.83 1/2-3.85 1/2 | 4.15 1/4-4.20 1/4 |
| #1 DNS 15% PROT.                            | 4.01 3/4-4.16 3/4 | 4.03 1/4-4.20 1/4 | 4.10-4.15         | 3.97 1/4-4.12 1/4 | 4.05 1/2-4.10 1/2 | 4.30 1/4          |
| #1 HAD (MILLING)                            | N/Q               | N/Q               | N/Q               | 4.05              | 4.05              | N/Q               |
| PORTLAND (R&T)                              |                   |                   |                   |                   |                   |                   |
| #1 SWW                                      | 3.05-3.07         | 3.07-3.10         | 3.08-3.11         | 3.11-3.14         | 3.13-3.15         | 3.67-3.70         |
| #1 HRW ORD. PROT.                           | 3.53-3.61         | 3.62-3.65         | 3.59-3.62         | 3.62-3.65         | 3.59-3.65         | 3.81              |
| #1 DNS 14% PROT.                            | 4.24-4.26         | 4.26-4.31         | 4.25-4.28         | 4.29-4.32         | 4.29-4.32         | 4.52              |
| <b>BARLEY</b>                               |                   |                   |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 1.60              |
| PORTLAND #2 (R & T)                         | 2.09              | 1.97-2.09         | 1.97-2.09         | 2.04-2.09         | 2.04-2.09         | 2.50-2.54         |
| <b>SOYBEAN MEAL</b>                         |                   |                   |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                   |                   |                   |                   |                   |
| 44% PROT.                                   | 136.00-139.00     | 135.00-138.00     | 133.50-138.50     | 134.00-139.00     | 135.50-138.50     | 202.00-209.00     |
| 48% PROT.                                   | 141.00-147.00     | 143.00-150.00     | 141.50-146.50     | 142.00-147.00     | 142.50-148.50     | 208.00-221.00     |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



**DAILY CASH GRAIN BIDS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| GRAINS, MARKETS,<br>GRADE AND CLASS | 11-Dec-98         | 14-Dec-98         | 15-Dec-98         | 16-Dec-98         | 17-Dec-98         | 18-Dec-97         |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                         |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 2.11-2.12         | 2.11-2.12         | 2.10-2.11         | 2.11              | 2.09              | 2.53-2.54         |
| OMAHA #2 Y (T)                      | 1.97-1.98         | 1.97-1.98         | 1.96-1.97         | 1.96-1.97         | 1.94-1.95         | 2.37-2.42         |
| <b>**CHICAGO (R &amp; T)</b>        |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                      | 2.12 1/2-2.23 1/2 | 2.11 1/2-2.22 1/2 | 2.11 1/4-2.22 1/4 | 2.11 1/4-2.22 1/4 | 2.08 3/4-2.19 3/4 | 2.60 1/4-2.71 1/4 |
| #2 Y (15 DAYS)                      | 2.16 1/2-2.19 1/2 | 2.15 1/2-2.18 1/2 | 2.15 1/4-2.18 1/4 | 2.15 1/4-2.19 1/4 | 2.12 3/4-2.16 3/4 | 2.56-2.69 1/4     |
| *TOLEDO #2 Y (T)                    | 2.3 1/2-2.10 1/2  | 2.02 1/2-2.09 1/2 | 2.02 1/2-2.09 1/2 | 2.02 1/4-2.11 1/4 | 2.03 3/4-2.09 3/4 | 2.50 1/4-2.57     |
| ST. LOUIS #2 Y (T)                  | 2.30              | 2.29              | 2.30-2.31         | 2.31              | 2.28              | 2.69-2.70         |
| *MINN. #2 Y (R & T)                 | 1.87 1/2          | 1.87 1/2          | 1.87 1/4          | 1.87 1/4          | 1.84 3/4          | 2.42 1/4          |
| MEMPHIS #2 (T)                      | 2.22-2.29         | 2.25-2.27         | 2.24-2.26         | 2.23-2.25         | 2.22-2.24         | 2.62-2.67         |
| <b>SORGHUM</b>                      |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                | 3.42-3.43         | 3.43              | 3.42              | 3.42-3.45         | 3.37-3.40         | 4.18              |
| ***TEXAS HIGH PL #2 (R)***          | 3.92-4.01         | 3.90-4.00         | 3.90-4.00         | 3.90-4.00         | 3.85-3.95         | N/Q               |
| ST. LOUIS #2                        | 3.73-3.86         | 3.71-3.84         | 3.79-3.88         | 3.79-3.86         | 3.75-3.84         | N/Q               |
| <b>SOYBEANS</b>                     |                   |                   |                   |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>        |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                      | 5.54 1/4-5.58 1/4 | 5.48 1/4-5.52 1/4 | 5.53              | 5.52 3/4          | 5.48-5.49         | 6.75 1/2-6.79 1/2 |
| #1 Y (15 DAYS)                      | 5.54 1/4-5.58 1/4 | 5.48 1/4-5.52 1/4 | 5.53              | 5.50 3/4-5.52 3/4 | 5.46-5.49         | 6.75 1/2-6.79 1/2 |
| *TOLEDO #1 Y (T)                    | 5.42 1/4-5.49 1/4 | 5.36 1/4-5.43 1/4 | 5.37-5.44         | 5.36 3/4-5.43 3/4 | 5.32-5.39         | 6.66 1/2-6.67 1/2 |
| MINN. #1 Y (R & T)                  | 5.30 1/4          | 5.24 1/4          | 5.24              | 5.23 3/4          | 5.19              | 6.41 1/2          |
| ILL. PROC. #1 Y (T)                 | 5.53 1/4-5.63 1/4 | 5.47 1/4-5.62 1/4 | 5.48-5.61         | 5.47 3/4-5.60 3/4 | 5.43-5.56         | 6.80 1/2-6.89 1/2 |
| OMAHA                               | 5.27-5.30         | 5.22-5.24         | 5.23-5.25         | 5.24-5.25         | 5.19-5.20         | 6.50-6.55         |
| MEMPHIS #1 Y (T)                    | 5.68-5.72         | 5.63-5.66         | 5.64-5.67         | 5.63-5.66         | 5.59-5.62         | 6.88-6.91         |
| KANSAS CITY #1 Y (T)                | 5.46-5.48         | 5.40-5.42         | 5.41-5.43         | 5.41-5.43         | 5.36-5.38         | 6.71              |
| ST. LOUIS #1 Y (T)                  | 5.71              | 5.65              | 5.65              | 5.66              | 5.62              | 6.90-6.91         |

**SEASONAL - DAILY CASH GRAIN BIDS**

| GRAINS, MARKETS,<br>GRADE AND CLASS | 11-Dec-98 | 14-Dec-98 | 15-Dec-98 | 16-Dec-98 | 17-Dec-98 | 18-Dec-97 |
|-------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>RYE</b>                          |           |           |           |           |           |           |
| MINNEAPOLIS (R) #2                  | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       |
| <b>OATS</b>                         |           |           |           |           |           |           |
| *TOLEDO #2 W (T)                    | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       |
| MINNEAPOLIS #2 (R)                  | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       |
| <b>BARLEY</b>                       |           |           |           |           |           |           |
| MINN #3 O/B MALTING                 | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       |
| 70% O/B PLUMP (R)                   | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       | N/Q       |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 16, 1998  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

| AREA                    | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|-------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>   |                   |                      |                       |                 |                 |                 |
| KENTUCKY                |                   |                      |                       |                 |                 |                 |
| LOUISVILLE              | 2.22              | --                   | 5.54                  | --              | 2.45            | --              |
| OHIO VALLEY             | 2.23-2.24         | 3.80                 | 5.63                  | --              | 2.33            | --              |
| CENT. BLUEGRASS         | 2.18-2.28         | --                   | 5.23-5.38             | --              | 2.23            | --              |
| <b>TENNESSEE</b>        |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.75-2.18         | --                   | 5.28-5.51             | --              | --              | --              |
| MIDDLE                  | 2.18-2.33         | --                   | 5.38-5.56             | --              | --              | --              |
| <b>SOUTH CAROLINA</b>   |                   |                      |                       |                 |                 |                 |
| ANDERSON                | --                | --                   | 5.38                  | --              | 2.20            | --              |
| LYNCHBURG               | 2.26              | --                   | 5.23                  | --              | --              | --              |
| ORANGEBURG              | --                | --                   | 5.15                  | --              | 2.15            | --              |
| <b>VIRGINIA</b>         |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                 | 2.31              | 3.40                 | 5.35                  | --              | 2.43            | 1.40            |
| NORFOLK                 | --                | --                   | 5.30                  | --              | 2.31            | --              |
| <b>MIDWESTRN STATES</b> |                   |                      |                       |                 |                 |                 |
| IOWA                    |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.78-1.89         | --                   | 5.05-5.18             | --              | --              | --              |
| CENTRAL                 | 1.83-1.99         | --                   | 5.09-5.25             | --              | --              | --              |
| EASTERN                 | 1.82-2.09         | --                   | 5.02-5.34             | --              | --              | --              |
| <b>ILLINOIS</b>         |                   |                      |                       |                 |                 |                 |
| NORTHERN                | 2.00-2.05         | --                   | 5.40-5.55             | --              | --              | --              |
| CENTRAL                 | 2.05-2.18         | --                   | 5.38-5.47             | --              | --              | --              |
| SOUTHERN                | 2.07-2.18         | 3.39-3.61            | 5.40-5.55             | --              | --              | --              |
| <b>MISSOURI</b>         |                   |                      |                       |                 |                 |                 |
| CENTRAL                 | 1.80-1.99         | 2.47-3.09            | 5.08-5.26             | --              | 2.08-2.38       | --              |
| NORTHEAST               | 2.06-2.12         | 3.31-3.58            | 5.31-5.45             | --              | 2.20-2.48       | --              |
| SOUTHEAST               | 1.99-2.27         | 3.50-3.97            | 5.41-5.63             | --              | 2.33-2.42       | --              |
| <b>CENTRAL PLAINS</b>   |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| COLORADO                |                   |                      |                       |                 |                 |                 |
| DENVER                  | 2.07              | --                   | --                    | 2.87            | --              | 1.56            |
| EASTERN                 | 1.81-2.13         | 2.91-2.97            | --                    | 2.54-2.82       | --              | --              |
| <b>KANSAS</b>           |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.80-2.03         | 2.78-3.11            | 4.98-5.07             | 2.61-2.73       | --              | --              |
| KANSAS CITY             | 2.11              | 3.42-3.45            | 5.41-5.43             | 3.02-3.03       | 2.76-2.77       | --              |
| <b>NEBRASKA</b>         |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND            | 1.93              | 3.14                 | 5.10                  | 2.46            | --              | --              |
| BEATRICE                | 1.88              | 3.07                 | 5.01                  | 2.80            | --              | --              |
| COLUMBUS                | 1.86              | 3.00                 | 5.10                  | 2.88            | --              | --              |
| <b>SOUTH DAKOTA</b>     |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN               | 1.63              | --                   | 4.94                  | 2.78            | --              | 1.08            |
| MITCHELL                | 1.66              | --                   | 5.00                  | 2.77            | --              | 1.08            |
| VERMILLION              | 1.75              | --                   | 5.00                  | --              | --              | --              |
| <b>SOUTHWEST</b>        |                   |                      |                       |                 |                 |                 |
| ARKANSAS                |                   |                      |                       |                 |                 |                 |
| EUDORA                  | --                | --                   | 5.33                  | --              | --              | --              |
| AUBREY                  | --                | --                   | 5.48                  | --              | --              | --              |
| OSCEOLA                 | --                | --                   | 5.64                  | --              | --              | --              |
| <b>OKLAHOMA</b>         |                   |                      |                       |                 |                 |                 |
| BEAVER                  | --                | 3.13                 | --                    | 2.71            | --              | --              |
| AFTON                   | 1.99              | 3.40                 | 5.16                  | 2.78            | --              | --              |
| LAWTON                  | --                | --                   | --                    | 2.75            | --              | --              |
| <b>TEXAS</b>            |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER          | 2.12-2.16         | 3.16-3.21            | --                    | 2.69-2.75       | --              | --              |
| PLAINVIEW TRIANGLE      | 2.24-2.31         | 3.43-3.54            | 4.72-4.74             | 2.77-2.84       | --              | --              |
| <b>BARGE TERMINALS</b>  |                   |                      |                       |                 |                 |                 |
| MISSISSIPPI R.          |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA           | 1.83-2.15         | --                   | 5.17-5.53             | --              | --              | --              |
| NORTHERN IOWA           | 2.09-2.23         | --                   | 5.36-5.58             | --              | --              | --              |
| SOUTHERN IOWA           | 2.12-2.24         | --                   | 5.37-5.60             | --              | --              | --              |
| <b>ILLINOIS RIVER</b>   |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA           | 2.22-2.25         | --                   | 5.54-5.59             | --              | 2.53-2.57       | --              |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>11-Dec-98</b>  | <b>14-Dec-98</b>  | <b>15-Dec-98</b>  | <b>16-Dec-98</b>  | <b>17-Dec-98</b>  | <b>18-Dec-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                            | 3.91 3/4-4.01 3/4 | 3.93 1/4-4.03 1/4 | 3.85-3.93         | 3.87 1/4-3.92 1/4 | 3.83 1/2-3.85 1/2 | 4.15 1/4-4.20 1/4 |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | 2.79              | 2.82              | 2.80              | 2.83              | 2.82              | 3.38              |
| NO. 2 SRW (CASH)                              | 2.51              | 2.54              | 2.52              | 2.56              | 2.54              | 3.32              |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 2.77 3/4-2.78 3/4 | 2.81              | 2.78 1/4-2.79 1/4 | 2.80-2.82         | 2.78 1/4-2.79 1/4 | 3.57 1/4-3.58 1/4 |
| GULF (Texas) **                               |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD,PROT.                            | 3.38 1/2-3.42 1/2 | 3.42 1/2-3.46 1/2 | 3.40 1/4-3.42 1/4 | 3.36 3/4-3.44 3/4 | 3.35 1/4-3.43 1/4 | 3.79-3.82         |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD,PROT.                            | 3.60              | 3.61              | 3.67              | 3.64              | 3.67              | 4.01              |
| NO.2 DNS 14% PROT.                            | 4.34              | 4.36              | 4.37              | 4.35              | 4.37              | 4.67              |
| NO.2 OR BETTER SW                             | 3.13              | 3.14              | 3.16              | 3.16              | 3.17              | 3.81              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            | 2.41 1/2-2.44 1/2 | 2.40 1/2-2.43     | 2.41 1/4-2.44 3/4 | 2.41 1/4-2.44 1/4 | 2.39 3/4-2.42 1/4 | 2.80 1/4-2.82 1/4 |
| PACIFIC NORTHWEST                             | 2.55 1/4          | 2.57 1/2          | 2.56 1/2          | 2.56 1/4          | 2.56 1/4          | 3.15 1/2          |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 4.28-4.33         | 4.25-4.31         | 4.25-4.31         | 4.25-4.31         | 4.21-4.26         | 4.95-4.97         |
| GULF (Texas) R **                             | 4.13-4.17         | 4.12-4.21         | 4.11-4.20         | 4.12-4.21         | 4.07-4.16         | 4.92              |
| <b>SOYBEANS,NO.1 YELLOW*</b>                  |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              | 5.97              | 5.91              | 5.93              | 5.93              | 5.87              | 6.74              |
| EAST COAST (CASH)                             | 5.60              | 5.54              | 5.55              | 5.55              | 5.50              | 6.98              |
| GULF B  | 5.87 1/4-5.89 1/4 | 5.81 1/4-5.83 1/4 | 5.82-5.83         | 5.81 3/4          | 5.77-5.79         | 7.05-7.07 1/2     |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 1.60              |
| EAST COAST                                    | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               |
| PACIFIC NORTHWEST                             | 2.22              | 2.22              | 2.22              | 2.22              | 2.22              | 2.65 3/4          |

\*\*NEW CROP



-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

|           | Week Ending |          |          | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|-------------|----------|----------|-----------------------------------|------------------------------------|
| Grain     | 12/10/98    | 12/03/98 | 12/11/97 |                                   |                                    |
| Wheat     | 20,480      | 24,823   | 21,638   | 572,769                           | 621,642                            |
| Rye       | 0           | 0        | 0        | 0                                 | 0                                  |
| Oats      | 0           | 0        | 27       | 122                               | 38                                 |
| Barley    | 1,016       | 1,106    | 2,548    | 17,818                            | 65,063                             |
| Flaxseed  | 0           | 0        | 0        | 349                               | 0                                  |
| Corn      | 44,526      | 29,930   | 35,922   | 500,455                           | 439,401                            |
| Sorghum   | 2,514       | 1,804    | 4,264    | 34,852                            | 50,313                             |
| Soybeans  | 25,289      | 27,018   | 27,860   | 320,486                           | 422,245                            |
| Sunflower | 0           | 1,141    | 0        | 3,606                             | 1,142                              |
| Total     | 93,825      | 85,822   | 92,259   | 1,450,457                         | 1,599,844                          |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Dec 10, 1998  
- 1,000 Bushels -

|                |       |             |        |
|----------------|-------|-------------|--------|
| Duluth-sup     |       |             |        |
| Belgium        | 659   | Canada      | 1,831  |
| Netherlands    | 635   |             |        |
| Mississippi R. |       |             |        |
| China T        | 2,083 | Colombia    | 121    |
| Germany        | 2,314 | Israel      | 1,514  |
| Japan          | 3,802 | Korea Rep   | 606    |
| Mexico         | 760   | Netherlands | 6,654  |
| Spain          | 1,145 |             |        |
| East Gulf      |       |             |        |
| Japan          | 1,228 |             |        |
| N. Texas       |       |             |        |
| Mexico         | 812   |             |        |
| Interior       |       |             |        |
| Mexico         | 1,125 |             |        |
| Total          |       |             | 25,289 |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Dec 10, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Durum | Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|-------|--------|
| St Lawr Swy             |                    |                    |                    |               |       |        |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Seaway                  | 226                | 0                  | 0                  | 0             | 0     | 226    |
| Subtotal                | 226                | 0                  | 0                  | 0             | 0     | 226    |
| Lakes                   |                    |                    |                    |               |       |        |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Duluth-sup              | 656                | 0                  | 0                  | 0             | 613   | 1,269  |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Saginaw                 | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 656                | 0                  | 0                  | 0             | 613   | 1,269  |
| Atlantic                |                    |                    |                    |               |       |        |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Gulf                    |                    |                    |                    |               |       |        |
| Mississippi R.          | 892                | 512                | 1,214              | 0             | 0     | 2,618  |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| N. Texas                | 0                  | 5,488              | 0                  | 0             | 0     | 5,488  |
| S. Texas                | 0                  | 666                | 0                  | 0             | 0     | 666    |
| Subtotal                | 892                | 6,666              | 1,214              | 0             | 0     | 8,772  |
| Pacific                 |                    |                    |                    |               |       |        |
| Columbia R.             | 3,899              | 1,464              | 0                  | 4,818         | 0     | 10,181 |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| California              | 0                  | 0                  | 0                  | 0             | 0     | 0      |
| Subtotal                | 3,899              | 1,464              | 0                  | 4,818         | 0     | 10,181 |
| Interior                |                    |                    |                    |               |       |        |
| Interior                | 0                  | 96                 | 0                  | 162           | 0     | 258    |
| Subtotal                | 0                  | 96                 | 0                  | 162           | 0     | 258    |
| Total                   | 5,673              | 8,226              | 1,214              | 4,980         | 613   | 20,706 |
| Shipments<br>To Canada* | 0                  | 0                  | 0                  | 0             | 0     | 0      |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Dec 10, 1998  
- 1,000 Bushels -

| Region/country | Wheat  | Yllw<br>Corn | Wht<br>Crn | Brly  | Srghm | Soybeans | Total  |
|----------------|--------|--------------|------------|-------|-------|----------|--------|
| St Lawr Swy    |        |              |            |       |       |          |        |
| Korea Rep      | 0      | 2,150        | 0          | 0     | 0     | 0        | 2,150  |
| Portugal       | 226    | 0            | 0          | 0     | 0     | 0        | 226    |
| Subtotal       | 226    | 2,150        | 0          | 0     | 0     | 0        | 2,376  |
| Lakes          |        |              |            |       |       |          |        |
| Algeria        | 613    | 0            | 0          | 0     | 0     | 0        | 613    |
| Belgium        | 656    | 0            | 0          | 0     | 0     | 659      | 1,315  |
| Colombia       | 0      | 812          | 0          | 0     | 0     | 0        | 812    |
| Netherlands    | 0      | 0            | 0          | 0     | 0     | 635      | 635    |
| Tunisia        | 0      | 1,429        | 0          | 0     | 0     | 0        | 1,429  |
| Subtotal       | 1,269  | 2,241        | 0          | 0     | 0     | 1,294    | 4,804  |
| Atlantic       |        |              |            |       |       |          |        |
| Algeria        | 0      | 612          | 0          | 0     | 0     | 0        | 612    |
| Subtotal       | 0      | 612          | 0          | 0     | 0     | 0        | 612    |
| Gulf           |        |              |            |       |       |          |        |
| Brazil         | 0      | 1,984        | 0          | 0     | 0     | 0        | 1,984  |
| Chile          | 0      | 1,592        | 0          | 0     | 0     | 0        | 1,592  |
| China T        | 0      | 2,232        | 0          | 0     | 0     | 2,083    | 4,315  |
| Colombia       | 0      | 765          | 0          | 0     | 0     | 121      | 886    |
| Dominicn Rep   | 154    | 1,007        | 0          | 0     | 0     | 0        | 1,161  |
| Ecuador        | 40     | 1,795        | 0          | 0     | 0     | 0        | 1,835  |
| Egypt          | 965    | 0            | 0          | 0     | 0     | 0        | 965    |
| El Salvador    | 928    | 0            | 0          | 0     | 0     | 0        | 928    |
| Ethiopia       | 735    | 0            | 0          | 0     | 0     | 0        | 735    |
| Germany        | 0      | 0            | 0          | 0     | 0     | 2,314    | 2,314  |
| Guatemala      | 174    | 1,003        | 0          | 0     | 0     | 0        | 1,177  |
| Honduras       | 321    | 0            | 0          | 0     | 0     | 0        | 321    |
| Israel         | 3,341  | 0            | 0          | 0     | 197   | 1,514    | 5,052  |
| Japan          | 0      | 12,677       | 0          | 0     | 1,827 | 5,030    | 19,534 |
| Korea Rep      | 0      | 3,788        | 0          | 0     | 0     | 606      | 4,394  |
| Malaysia       | 0      | 2,382        | 0          | 0     | 0     | 0        | 2,382  |
| Mexico         | 148    | 2,495        | 0          | 0     | 0     | 1,572    | 4,215  |
| Netherlands    | 0      | 0            | 0          | 0     | 0     | 6,654    | 6,654  |
| Nigeria        | 1,258  | 0            | 0          | 0     | 0     | 0        | 1,258  |
| Peru           | 169    | 1,056        | 0          | 0     | 0     | 0        | 1,225  |
| Spain          | 0      | 0            | 0          | 0     | 0     | 1,145    | 1,145  |
| Trinidad       | 539    | 312          | 0          | 0     | 0     | 0        | 851    |
| Venezuela      | 0      | 1,972        | 0          | 0     | 0     | 0        | 1,972  |
| Subtotal       | 8,772  | 35,060       | 0          | 0     | 2,024 | 21,039   | 66,895 |
| Pacific        |        |              |            |       |       |          |        |
| Colombia       | 315    | 0            | 0          | 0     | 0     | 0        | 315    |
| Indonesia      | 772    | 0            | 0          | 0     | 0     | 0        | 772    |
| Japan          | 4,124  | 1,582        | 0          | 946   | 0     | 0        | 6,652  |
| Korea Rep      | 800    | 4,340        | 0          | 0     | 0     | 0        | 5,140  |
| New Zealand    | 202    | 0            | 0          | 0     | 0     | 0        | 202    |
| Pakistan       | 1,815  | 0            | 0          | 0     | 0     | 0        | 1,815  |
| Philippines    | 941    | 0            | 0          | 0     | 0     | 0        | 941    |
| Thailand       | 202    | 0            | 0          | 0     | 0     | 0        | 202    |
| Yemen          | 1,010  | 0            | 0          | 0     | 0     | 0        | 1,010  |
| Subtotal       | 10,181 | 5,922        | 0          | 946   | 0     | 0        | 17,049 |
| Interior       |        |              |            |       |       |          |        |
| Mexico         | 258    | 607          | 84         | 70    | 490   | 1,125    | 2,634  |
| Subtotal       | 258    | 607          | 84         | 70    | 490   | 1,125    | 2,634  |
| Total          | 20,706 | 46,592       | 84         | 1,016 | 2,514 | 23,458   | 94,370 |
| Shipments      |        |              |            |       |       |          |        |
| To Canada*     | 0      | 0            | 0          | 0     | 0     | 1,831    | 1,831  |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Saturday December 12, 1998

Corrections to Previous Publications:

|                           |                 |                |           |
|---------------------------|-----------------|----------------|-----------|
| For Certdate 11/18/98 Add | 425 Sorghum     | From N. Texas  | To Mexico |
| For Certdate 11/20/98 Add | 253 Y. Corn     | From Interior  | To Mexico |
| For Certdate 11/26/98 Add | 231 Y. Corn     | From Interior  | To Mexico |
| For Certdate 11/30/98 Add | 78 Hrw Wheat    | from Interior  | To Mexico |
| For Certdate 12/03/98 Add | 164 Y. Corn     | From Interior  | To Mexico |
| For Certdate 12/03/98 Add | 246 Y. Soybeans | from East Gulf | to Japan  |
| For Certdate 12/03/98 Add | 871 Y. Corn     | From Toledo    | To Canada |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 12/10/1998

- 1,000 Bushels -

| Region<br>Port | Wheat  | Corn<br>Yellow White | Barley | Sorghum | Soybeans | Totals |
|----------------|--------|----------------------|--------|---------|----------|--------|
| <hr/>          |        |                      |        |         |          |        |
| Lakes          |        |                      |        |         |          |        |
| Chicago        | 0      | 0                    | 0      | 0       | 0        | 0      |
| Duluth-sup     | 1,269  | 2,241                | 0      | 0       | 3,125    | 6,635  |
| Toledo         | 0      | 0                    | 0      | 0       | 0        | 0      |
| Saginaw        | 0      | 0                    | 0      | 0       | 0        | 0      |
| Subtotal       | 1,269  | 2,241                | 0      | 0       | 3,125    | 6,635  |
| Atlantic       |        |                      |        |         |          |        |
| N. Atlantic    | 0      | 0                    | 0      | 0       | 0        | 0      |
| S. Atlantic    | 0      | 612                  | 0      | 0       | 0        | 612    |
| Subtotal       | 0      | 612                  | 0      | 0       | 0        | 612    |
| Gulf           |        |                      |        |         |          |        |
| Mississippi R. | 2,618  | 34,426               | 0      | 0       | 1,827    | 57,870 |
| East Gulf      | 0      | 0                    | 0      | 0       | 1,228    | 1,228  |
| N. Texas       | 5,488  | 634                  | 0      | 0       | 197      | 7,131  |
| S. Texas       | 666    | 0                    | 0      | 0       | 0        | 666    |
| Subtotal       | 8,772  | 35,060               | 0      | 0       | 2,024    | 66,895 |
| Pacific        |        |                      |        |         |          |        |
| Columbia R.    | 10,181 | 1,582                | 0      | 946     | 0        | 12,709 |
| Puget Sound    | 0      | 4,340                | 0      | 0       | 0        | 4,340  |
| California     | 0      | 0                    | 0      | 0       | 0        | 0      |
| Subtotal       | 10,181 | 5,922                | 0      | 946     | 0        | 17,049 |
| Interior       |        |                      |        |         |          |        |
| Interior       | 258    | 607                  | 84     | 70      | 490      | 2,634  |
| Subtotal       | 258    | 607                  | 84     | 70      | 490      | 2,634  |
| Totals         | 20,480 | 44,442               | 84     | 1,016   | 2,514    | 93,825 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

(Thousand tons)

For week ending

12/12/98

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 134  | 0     | 15       | 0     | 150   |
| MISS 25   | 506  | 0     | 166      | 0     | 673   |
| MISS 26   | 1013 | 2     | 240      | 0     | 1255  |
| MISS 27   | 1035 | 6     | 240      | 0     | 1281  |
| ILL 8     | 457  | 0     | 68       | 0     | 525   |
| OHIO 52   | 38   | 0     | 22       | 59    | 119   |
| ARK 1     | 0    | 21    | 3        | 0     | 24    |

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Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending

12/13/97

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 2    | 0     | 0        | 0     | 2     |
| MISS 25   | 164  | 2     | 96       | 5     | 266   |
| MISS 26   | 497  | 53    | 201      | 11    | 761   |
| MISS 27   | 528  | 67    | 220      | 11    | 826   |
| ILL 8     | 327  | 6     | 90       | 6     | 429   |
| OHIO 52   | 21   | 24    | 38       | 43    | 126   |
| ARK 1     | 0    | 14    | 23       | 0     | 37    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 29703 | 2374  | 8371     | 2957  | 43406 |
| 97   | 28817 | 2631  | 9226     | 3223  | 43896 |

Source: US Army Corp of Engineers



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending December 15, were mixed. Soybean Meal was mixed, mostly steady to 5.00 lower. Cottonseed Meal was steady to 7.00 lower. Whole Cottonseed was steady to 7.00 higher. Canola Meal was mixed, 7.70 lower to 2.30 higher. Linseed Meal was 5.00 higher. Sunflower Meal was 20.00 higher. Crude Oil was steady to 39 points lower. Meat and Bone Meal was mixed, 10.00 lower to 5.00 higher, mostly steady to 5.00 lower. Blood Meal was steady in a limited test. Feather Meal was mixed, 7.00 lower to 5.00 higher. Fish Meal was steady in a limited test. Yellow Corn Hominy was mixed, 1.00 lower to 5.00 higher, mostly steady to 5.00 higher. Corn Gluten Feed was mixed, 2.00 lower to 8.00 higher, mostly steady to 2.00 higher. Corn Gluten Meal was mixed, 5.00 lower to 5.00 higher, mostly steady to 5.00 higher. Distillers Dried Grain prices were steady to 6.00 higher. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were mixed, 6.00 lower to 6.00 higher. Most interests were making sure their commitments were met during the upcoming holiday shortened weeks.

OILSEEDS:

On Tuesday, December 15, the January Soybean Meal futures closed the week 7.70 lower at 141.30. The January Soybean Oil closed 29 points lower at 24.00. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 3.50 to 4.50 lower from 141.50-146.50; Kansas City was 2.20 to 3.20 lower from 147.60-152.60; St. Louis was steady to 8.00 lower from 155.00-157.00; Memphis was 3.50 to 4.50 lower from 148.90-153.90; Minneapolis was 3.70 to 4.70 lower from 137.30-143.30; Portland was mixed, 6.70 lower to 30 cents higher from 164.30-175.30; Santa Fe delivered California points ranged 3.70 to 5.70 lower from 169.30-172.30; Southern Pacific delivered California points were 3.70 to 4.70 lower from 170.30-172.30. Cottonseed Meal offers FOB the San Joaquin Valley in California in December were not well tested in inactive trading. Cottonseed Meal truck delivered Los Angeles was not available; Memphis was 5.00 lower at 120.00; Lubbock was 2.50 lower at 132.50; St. Louis was 5.00 to 7.00 lower from 135.00-145.00; Kansas City was steady from 146.50-148.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during December were 5.00 to 6.00 higher from 210.00-217.00. Offers for whole cottonseed transloaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 6.00 to 7.00 higher from 224.00-231.00. Trading was slow. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were 3.00 to 6.00 higher from 195.00-203.00. Limited offerings and moderate to good domestic demand were supportive to offers. Whole cottonseed in Memphis was steady at 160.00. Cottonseed Hulls in Memphis were steady at 90.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were mixed, 7.70 lower to 2.30 higher from 101.30-121.30. Offers for canola meal trans-loaded onto trucks and delivered to dairies were also mixed, 7.70 lower to 2.30 higher from 114.30-134.30. Lower Chicago January soybean meal futures were a pressuring factor, but limited supplies due to processor downtime were supportive to offers. Trading was slow. Linseed Meal was 5.00 higher for December at 105.00. Sunflower Meal for December was 20.00 higher at 70.00. The Soybean Oil was 29 to 39 points lower from 24.00-24.40 cents per pound in Central Illinois. Crude Corn Oil was steady to 25 points lower from 29.25-30.00 cents per pound. Sunflower Oil for December had no quote; January ranged 25.50-26.00 cents per pound in the Minnesota/North Dakota area. Crude Sunflower Oil FOB the Gulf was 5.00 lower from 615.00-620.00 per tonne.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was mixed, 2.00 lower to 5.00 higher from 150.00-155.00, Pork ranged 150.00-160.00; FOB Texas Panhandle was mixed, 5.00 lower to 50 cents higher from 155.00-162.50; Minneapolis was steady from 155.00-161.00; Portland FOB production points were steady to 5.00 lower from 165.00-175.00; FOB the feed mills were 5.00 to 10.00 lower from 170.00-185.00; FOB Central and Northern California plants were steady from 175.00-185.00; FOB Los Angeles was also steady at 185.00; St. Louis was 3.00 to 7.50 lower from 155.00-172.00. Blood Meal in the Central U.S. was 290.00 in a limited test; the Texas Panhandle was not established. Blood Meal delivered Los Angeles and Fresno was steady at 360.00. Feather Meal in Minneapolis was 2.00 to 7.00 lower from 185.00-190.00; Kansas City was 3.00 to 5.00 higher from 175.00-180.00; Arkansas had no product available; Mississippi was 155.00; the 85 pct protein FOB the San Joaquin Valley suppliers was 5.00 higher at 200.00; the 80 pct protein FOB San Joaquin Valley was steady at 190.00. Menhaden Fish Meal was steady in the East Coast from 500.00-510.00; the Gulf was steady at 515.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 2.00 higher from 60.00-65.00; Kansas City was 2.00 to 5.00 higher from 70.00-72.00; St. Louis was mixed, 1.00 lower to 2.00 higher from 72.00-79.00; rail delivered California points were not available. Corn Gluten Feed in Central Illinois was 2.00 to 8.00 higher from 67.00-85.00; Kansas City was mixed, 2.00 lower to 5.00 higher from 80.00-83.00; St. Louis was steady to 2.00 higher from 84.00-88.00; Memphis was 2.00 higher at 87.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 lower from 295.00-310.00; Central Illinois was 5.00 higher from 285.00-305.00; Memphis was 5.00 higher at 310.00; St. Louis ranged 310.00-315.00. Distillers Dried Grain prices in Central Illinois were 2.00 to 6.00 higher from 82.00-84.00; Chicago was steady to 2.00 higher from 84.00-88.00; Lawrenceburg was steady at 78.00; rail delivered California points were not available. Brewers Dried Grain prices were steady in Columbus at 89.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 5.00 to 6.00 lower from 58.00-60.00; St. Louis was steady from 65.00-70.00; Buffalo was 3.00 to 6.00 higher from 51.00-60.00; Memphis was 2.00 higher at 83.00; Minneapolis was steady from 59.00-63.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during December were not available reflecting extremely limited nearby supplies due to previous contracting, although, there was a spot sale during the week at 54.00. There were offers for January delivery there were mixed, 1.00 lower to 1.00 higher from 55.00-59.00 loaded truck FOB the flour mill; there was also another offer of 62.00 for January through March delivery. There was a sale during the week at 55.00 for January. Offers for wheat millrun rail delivered to Portland area feed mills from outside the area ranged 65.00-69.00. Flour mills were generally running five and one-half to seven days per week in the Pacific Northwest. Wheat millrun for truck delivery FOB the San Francisco Bay area was mixed, 2.00 lower to 2.00 higher from 74.00-80.00; FOB the Los Angeles mill door was mixed, 2.00 lower to 2.00 higher from 76.00-79.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Trading activity was light. Unseasonably warm temperatures over much of the country continued to limit demand. Light domestic and export demand, large supplies of other feed ingredients and large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. The sugar cane harvest is going well with good yields and tonnage reported. The unseasonably warm weather has hastened the deterioration of this year's sugarbeet crop in outside storage. This makes them less suitable for sugar production and has led to increase production of sugarbeet molasses. Rice Bran was steady to 5.00 higher; Millfeed was steady to 5.00 higher. Rice Hulls were uneven, near steady. Alfalfa Meal was mostly steady across the nation this past week.



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS | Dec 15<br>1998 | Dec 8<br>1998 | Dec 16<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Dec 15<br>1998 | Dec 8<br>1998 | Dec 16<br>1997 |
|------------------------------|----------------|---------------|----------------|------------------------------|----------------|---------------|----------------|
|------------------------------|----------------|---------------|----------------|------------------------------|----------------|---------------|----------------|

**SOYBEAN MEAL, 44% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Decatur     | 136.00 | 142.00 | 211.00 |
| Kansas City | 140.10 | 142.80 | 212.30 |
| Memphis     | 141.40 | 145.40 | 217.70 |
| Minneapolis | 131.80 | 136.50 | 204.70 |
| St. Louis   | 145.00 | 150.00 | 223.00 |

**MEAT AND BONE MEAL**

|                 |        |        |        |
|-----------------|--------|--------|--------|
| Central U.S.    | 152.50 | 151.00 | 226.25 |
| Minneapolis     | 157.00 | 158.00 | 237.50 |
| Portland        | 170.00 | 172.50 | 267.50 |
| Texas Panhandle | 158.75 | 161.00 | 229.50 |
| St. Louis       | 163.50 | 168.75 | 234.00 |

**SOYBEAN MEAL, HIGH PROTEIN**

|             |        |        |        |
|-------------|--------|--------|--------|
| Chicago     | 154.00 | 158.00 | 232.00 |
| Decatur     | 144.00 | 148.00 | 222.00 |
| Kansas City | 150.10 | 152.80 | 222.80 |
| Memphis     | 151.40 | 155.40 | 227.70 |
| Minneapolis | 140.30 | 144.50 | 213.70 |
| Portland    | 169.80 | 173.00 | 243.10 |

**FISH MEAL, 60% PROTEIN**

|            |        |        |        |
|------------|--------|--------|--------|
| Domestic   |        |        |        |
| East Coast | 505.00 | 505.00 | 605.00 |
| Gulf Coast | 515.00 | 515.00 | 620.00 |

**COTTONSEED MEAL, 41% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Lubbock     | 135.00 | 137.50 | 205.00 |
| Kansas City | 147.25 | 147.25 | 210.50 |
| Memphis     | 120.00 | 125.00 | 190.00 |
| Portland    | NA     | NA     | NA     |

**ANIMAL FAT**

|              |       |       |       |
|--------------|-------|-------|-------|
| Central U.S. | 10.75 | NA    | 15.75 |
| Minneapolis  | 10.75 | 10.50 | 16.50 |

**LINSEED MEAL, 34% SOLVENT**

|             |        |        |        |
|-------------|--------|--------|--------|
| Minneapolis | 105.00 | 100.00 | 150.00 |
|-------------|--------|--------|--------|

**FEATHER MEAL**

|               |        |        |        |
|---------------|--------|--------|--------|
| Arkansas Pts. | NA     | 160.00 | 307.50 |
| Minneapolis   | 187.50 | 192.00 | 336.00 |

**SUNFLOWER MEAL 32%**

|             |       |       |        |
|-------------|-------|-------|--------|
| Minneapolis | 70.00 | 50.00 | 105.00 |
|-------------|-------|-------|--------|

**CORN GLUTEN FEED**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 76.00 | 71.00 | 77.50 |
| Kansas City  | 81.50 | 80.00 | 92.50 |

**CORN GLUTEN MEAL 60% PROTEIN**

|               |        |        |        |
|---------------|--------|--------|--------|
| Illinois Pts. | 295.00 | 292.50 | 352.50 |
| Kansas City   | 302.50 | 305.00 | 357.50 |

**SOYBEAN OIL**

|            |       |       |       |
|------------|-------|-------|-------|
| Central IL | 24.20 | 24.54 | 24.78 |
|------------|-------|-------|-------|

**DISTILLERS' DRIED GRAINS**

|               |       |       |        |
|---------------|-------|-------|--------|
| Illinois Pts. | 83.00 | 79.00 | 118.00 |
| Lawrenceburg  | 78.00 | 78.00 | 127.00 |

**CORN OIL**

|         |       |       |       |
|---------|-------|-------|-------|
| Midwest | 29.63 | 29.75 | 26.25 |
|---------|-------|-------|-------|

**BREWER'S DRIED GRAINS**

|           |       |       |        |
|-----------|-------|-------|--------|
| Columbus  | 89.00 | 89.00 | 125.00 |
| St. Louis | NA    | NA    | 108.00 |

**SUNFLOWER OIL**

|             |    |       |       |
|-------------|----|-------|-------|
| Minneapolis | NA | 26.05 | 26.00 |
|-------------|----|-------|-------|



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS | Dec 15<br>1998 | Dec 8<br>1998 | Dec 16<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS | Dec 15<br>1998 | Dec 8<br>1998 | Dec 16<br>1997 |
|------------------------------|----------------|---------------|----------------|------------------------------|----------------|---------------|----------------|
|------------------------------|----------------|---------------|----------------|------------------------------|----------------|---------------|----------------|

**WHEAT BRAN**

|             |       |       |       |
|-------------|-------|-------|-------|
| Kansas City | 59.00 | 64.50 | 84.00 |
| Minneapolis | 70.00 | 70.00 | 88.00 |

**SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)**

|             |        |        |        |
|-------------|--------|--------|--------|
| Kansas City | 99.50  | 99.00  | 125.50 |
| Portland    | 104.00 | 104.00 | 155.00 |
| Toledo      | 118.50 | 118.50 | 149.50 |

**WHEAT MILLRUN**

|          |    |    |    |
|----------|----|----|----|
| Portland | NA | NA | NA |
|----------|----|----|----|

**CANE MOLASSES**

|                  |       |       |        |
|------------------|-------|-------|--------|
| Baltimore        | 55.00 | 55.00 | 72.50  |
| Upper Miss River | 68.75 | 68.75 | 90.00  |
| Kansas City      | 78.75 | 78.75 | 100.00 |
| Los Angeles      | 60.00 | 60.00 | 77.50  |
| New Orleans      | 37.50 | 37.50 | 57.50  |

**WHEAT MIDLINGS**

|             |       |       |        |
|-------------|-------|-------|--------|
| Buffalo     | 55.50 | 51.00 | 84.00  |
| Kansas City | 59.00 | 64.50 | 84.00  |
| Memphis     | 83.00 | 81.00 | 105.00 |
| Minneapolis | 61.00 | 61.00 | 79.00  |
| St Louis    | 67.50 | 67.50 | 89.00  |

**CORN, NO 2 YELLOW**

|              |       |       |       |
|--------------|-------|-------|-------|
| Illinois Pts | 77.40 | 75.79 | 93.78 |
| Kansas City  | 75.17 | 75.17 | 92.13 |
| Omaha        | 70.17 | 70.17 | 88.03 |

**RICE BRAN, F.O.B. MILLS**

|            |       |       |       |
|------------|-------|-------|-------|
| Arkansas   | 55.00 | 50.00 | 90.00 |
| California | 55.00 | 53.50 | 70.00 |
| SOUTHWEST  |       |       |       |
| Louisiana  | 47.00 | 45.00 | 82.50 |
| Texas      | 53.50 | 52.00 | 80.00 |

**BARLEY, NO. 2**

|          |       |       |        |
|----------|-------|-------|--------|
| Duluth   | NA    | NA    | 66.67  |
| Portland | 92.51 | 92.51 | 110.63 |

**HOMINY FEED**

|              |       |       |        |
|--------------|-------|-------|--------|
| Illinois Pts | 62.50 | 61.50 | 93.50  |
| Kansas City  | 71.00 | 68.50 | 100.50 |
| St. Louis    | 75.50 | 75.00 | 103.50 |

**OATS, NO.2 HEAVY**

|             |       |       |        |
|-------------|-------|-------|--------|
| Toledo      | NA    | NA    | NA     |
| Minneapolis | 77.03 | 77.03 | 102.97 |

**DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)**

|                |        |        |        |
|----------------|--------|--------|--------|
| Kansas City    | 107.00 | 107.00 | 141.00 |
| Minneapolis    | 92.50  | 92.50  | 136.00 |
| Portland       | NA     | NA     | NA     |
| Toledo         | 126.00 | 126.00 | 158.00 |
| Alfalfa Cntr/1 | 90.00  | 90.00  | 124.00 |

**SORGHUM NO. 2**

|             |       |       |       |
|-------------|-------|-------|-------|
| Ft. Worth   | 77.00 | 77.00 | 98.00 |
| Kansas City | 68.40 | 68.20 | 85.00 |
| TEXAS:      |       |       |       |
| High Plains | 69.50 | 68.60 | 82.70 |

1/ PELLETS. NA - NO QUOTE

2/ REGROUND. DISCNT - DISCONTINUED



## CROP PRODUCTION

Corn for grain production is forecast at 9.74 billion bushels, virtually unchanged from last month and up 4 percent from 1997. Based on October 1 conditions, yields are expected to average 132.0 bushels per acre, unchanged from last month but up 5.0 bushels from a year ago. If realized, this would be the second largest production and the second highest yield on record. Acreage for harvest is estimated at 73.8 million acres, unchanged from last month and virtually unchanged from 1997. Soybean production is forecast at a record high 2.77 billion bushels, down 5 percent from September 1 but 2 percent above last year's record of 2.70 billion bushels. The yield forecast, at 38.7 bushels per acre, is down 1.9 bushels from last month and is 0.1 bushels below the 1997 final yield. The reduction in yield is attributed to lower pod weights. Above normal temperatures and drier conditions during late August and September affected pod filling and bean size. Acreage for harvest is estimated at a record 71.6 million acres, unchanged from September 1 but up 3 percent from 1997. Revisions to 1997 soybean acres, yield, and production were published in the September 30, 1998 Grain Stocks release.

Corn for Grain: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted October 1, 1998

|        |   | Area Harvested    |        | Yield               |       |       | Production            |           |
|--------|---|-------------------|--------|---------------------|-------|-------|-----------------------|-----------|
| State: |   |                   |        |                     | 1998  |       |                       |           |
|        |   | 1997              | 1998   | 1997                | ----- |       | 1997                  | 1998      |
|        |   |                   |        |                     | Sep 1 | Oct 1 |                       |           |
|        |   | -- 1,000 Acres -- |        | ----- Bushels ----- |       |       | --- 1,000 Bushels --- |           |
| AL     | : | 265               | 290    | 87.0                | 60.0  | 55.0  | 23,055                | 15,950    |
| AZ 1/  | : | 50                | 25     | 170.0               | 170.0 | 170.0 | 8,500                 | 4,250     |
| AR 1/  | : | 175               | 210    | 125.0               | 115.0 | 115.0 | 21,875                | 24,150    |
| CA     | : | 260               | 255    | 170.0               | 160.0 | 155.0 | 44,200                | 39,525    |
| CO     | : | 1,030             | 1,070  | 146.0               | 140.0 | 140.0 | 150,380               | 149,800   |
| DE     | : | 144               | 144    | 110.0               | 100.0 | 100.0 | 15,840                | 14,400    |
| FL 1/  | : | 80                | 55     | 80.0                | 60.0  | 60.0  | 6,400                 | 3,300     |
| GA     | : | 500               | 400    | 110.0               | 88.0  | 80.0  | 55,000                | 32,000    |
| ID 1/  | : | 40                | 50     | 155.0               | 160.0 | 160.0 | 6,200                 | 8,000     |
| IL     | : | 11,050            | 10,400 | 129.0               | 145.0 | 143.0 | 1,425,450             | 1,487,200 |
| IN     | : | 5,850             | 5,650  | 123.0               | 139.0 | 137.0 | 719,550               | 774,050   |
| IA     | : | 12,000            | 12,400 | 138.0               | 143.0 | 143.0 | 1,656,000             | 1,773,200 |
| KS     | : | 2,700             | 2,850  | 143.0               | 143.0 | 144.0 | 386,100               | 410,400   |
| KY     | : | 1,170             | 1,250  | 103.0               | 125.0 | 118.0 | 120,510               | 147,500   |
| LA 1/  | : | 490               | 650    | 117.0               | 80.0  | 80.0  | 57,330                | 52,000    |
| MD     | : | 415               | 420    | 90.0                | 100.0 | 100.0 | 37,350                | 42,000    |
| MI     | : | 2,250             | 2,000  | 117.0               | 102.0 | 105.0 | 263,250               | 210,000   |
| MN     | : | 6,450             | 6,750  | 133.0               | 141.0 | 150.0 | 857,850               | 1,012,500 |
| MS 1/  | : | 470               | 515    | 107.0               | 80.0  | 80.0  | 50,290                | 41,200    |
| MO     | : | 2,870             | 2,700  | 116.0               | 121.0 | 114.0 | 332,920               | 307,800   |
| MT 1/  | : | 14                | 15     | 135.0               | 130.0 | 130.0 | 1,890                 | 1,950     |
| NE     | : | 8,725             | 8,550  | 132.0               | 145.0 | 143.0 | 1,151,700             | 1,222,650 |
| NJ 1/  | : | 93                | 98     | 108.0               | 124.0 | 124.0 | 10,044                | 12,152    |
| NM 1/  | : | 85                | 75     | 175.0               | 170.0 | 170.0 | 14,875                | 12,750    |
| NY     | : | 650               | 700    | 116.0               | 114.0 | 114.0 | 75,400                | 79,800    |
| NC     | : | 870               | 780    | 89.0                | 70.0  | 70.0  | 77,430                | 54,600    |
| ND     | : | 605               | 825    | 99.0                | 98.0  | 103.0 | 59,895                | 84,975    |
| OH     | : | 3,450             | 3,200  | 134.0               | 143.0 | 141.0 | 462,300               | 451,200   |
| OK 1/  | : | 190               | 240    | 140.0               | 120.0 | 120.0 | 26,600                | 28,800    |
| OR 1/  | : | 22                | 28     | 195.0               | 180.0 | 180.0 | 4,290                 | 5,040     |
| PA     | : | 985               | 1,050  | 99.0                | 105.0 | 108.0 | 97,515                | 113,400   |
| SC     | : | 335               | 275    | 97.0                | 40.0  | 40.0  | 32,495                | 11,000    |
| SD     | : | 3,400             | 3,850  | 98.0                | 106.0 | 110.0 | 333,200               | 423,500   |
| TN     | : | 650               | 690    | 102.0               | 105.0 | 100.0 | 66,300                | 69,000    |
| TX     | : | 1,800             | 1,850  | 138.0               | 95.0  | 95.0  | 248,400               | 175,750   |
| UT 1/  | : | 23                | 24     | 135.0               | 133.0 | 133.0 | 3,105                 | 3,192     |
| VA     | : | 325               | 360    | 93.0                | 90.0  | 90.0  | 30,225                | 32,400    |
| WA 1/  | : | 95                | 95     | 190.0               | 185.0 | 185.0 | 18,050                | 17,575    |
| WV 1/  | : | 37                | 40     | 95.0                | 105.0 | 105.0 | 3,515                 | 4,200     |
| WI     | : | 3,050             | 2,900  | 132.0               | 130.0 | 132.0 | 402,600               | 382,800   |
| WY 1/  | : | 57                | 60     | 135.0               | 124.0 | 124.0 | 7,695                 | 7,440     |
| US     | : | 73,720            | 73,789 | 127.0               | 132.0 | 132.0 | 9,365,574             | 9,743,399 |

1/ Estimates for current year carried forward from an earlier forecast.



Sorghum for Grain: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted October 1, 1998

| State | Area Harvested |       | Yield |         |       | Production    |         |
|-------|----------------|-------|-------|---------|-------|---------------|---------|
|       | 1997           | 1998  | 1997  | 1998    |       | 1997          | 1998    |
|       |                |       |       | Sep 1   | Oct 1 |               |         |
|       | 1,000 Acres    |       |       | Bushels |       | 1,000 Bushels |         |
| AL 1/ | 8              | 6     | 50.0  | 40.0    | 40.0  | 400           | 240     |
| AR    | 150            | 130   | 74.0  | 62.0    | 57.0  | 11,100        | 7,410   |
| CO    | 140            | 150   | 40.0  | 48.0    | 48.0  | 5,600         | 7,200   |
| GA 1/ | 40             | 30    | 40.0  | 37.0    | 37.0  | 1,600         | 1,110   |
| IL    | 155            | 145   | 91.0  | 88.0    | 88.0  | 14,105        | 12,760  |
| KS    | 3,500          | 3,300 | 78.0  | 77.0    | 77.0  | 273,000       | 254,100 |
| KY 1/ | 12             | 17    | 75.0  | 83.0    | 83.0  | 900           | 1,411   |
| LA    | 98             | 100   | 77.0  | 65.0    | 60.0  | 7,546         | 6,000   |
| MS    | 33             | 28    | 75.0  | 65.0    | 60.0  | 2,475         | 1,680   |
| MO    | 440            | 340   | 93.0  | 85.0    | 85.0  | 40,920        | 28,900  |
| NE    | 750            | 700   | 82.0  | 98.0    | 98.0  | 61,500        | 68,600  |
| NM    | 235            | 80    | 44.0  | 60.0    | 50.0  | 10,340        | 4,000   |
| NC 1/ | 11             | 14    | 50.0  | 60.0    | 60.0  | 550           | 840     |
| OK    | 490            | 350   | 50.0  | 50.0    | 45.0  | 24,500        | 15,750  |
| SC 1/ | 4              | 3     | 40.0  | 35.0    | 35.0  | 160           | 105     |
| SD    | 160            | 125   | 71.0  | 65.0    | 68.0  | 11,360        | 8,500   |
| TN 1/ | 15             | 20    | 80.0  | 75.0    | 75.0  | 1,200         | 1,500   |
| TX    | 3,150          | 2,300 | 59.0  | 46.0    | 44.0  | 185,850       | 101,200 |
| US    | 9,391          | 7,838 | 69.5  | 67.5    | 66.5  | 653,106       | 521,306 |

1/ Estimates for current year carried forward from an earlier forecast.

Soybeans for Beans: Area Harvested, Yield, and Production by State  
and United States, 1997 and Forecasted October 1, 1998

| State | Area Harvested |        | Yield |         |       | Production    |           |
|-------|----------------|--------|-------|---------|-------|---------------|-----------|
|       | 1997           | 1998   | 1997  | 1998    |       | 1997          | 1998      |
|       |                |        |       | Sep 1   | Oct 1 |               |           |
|       | 1,000 Acres    |        |       | Bushels |       | 1,000 Bushels |           |
| AL    | 385            | 320    | 25.0  | 25.0    | 24.0  | 9,625         | 7,680     |
| AR    | 3,550          | 3,350  | 30.5  | 28.0    | 27.0  | 108,275       | 90,450    |
| DE    | 219            | 215    | 29.0  | 26.0    | 26.0  | 6,351         | 5,590     |
| FL 1/ | 38             | 35     | 26.0  | 23.0    | 23.0  | 988           | 805       |
| GA    | 410            | 290    | 21.0  | 22.0    | 21.0  | 8,610         | 6,090     |
| IL    | 9,950          | 10,650 | 43.0  | 48.0    | 45.0  | 427,850       | 479,250   |
| IN    | 5,300          | 5,600  | 43.5  | 45.0    | 42.0  | 230,550       | 235,200   |
| IA    | 10,400         | 10,450 | 46.0  | 50.0    | 46.0  | 478,400       | 480,700   |
| KS    | 2,400          | 2,500  | 37.0  | 36.0    | 34.0  | 88,800        | 85,000    |
| KY    | 1,280          | 1,230  | 34.5  | 35.0    | 31.0  | 44,160        | 38,130    |
| LA    | 1,350          | 1,100  | 29.0  | 22.0    | 22.0  | 39,150        | 24,200    |
| MD    | 525            | 460    | 28.0  | 26.0    | 26.0  | 14,700        | 11,960    |
| MI    | 1,890          | 1,890  | 38.5  | 36.0    | 37.0  | 72,765        | 69,930    |
| MN    | 6,600          | 6,900  | 39.0  | 40.0    | 41.0  | 257,400       | 282,900   |
| MS    | 2,070          | 1,950  | 31.0  | 27.0    | 26.0  | 64,170        | 50,700    |
| MO    | 4,850          | 5,100  | 36.0  | 38.0    | 36.0  | 174,600       | 183,600   |
| NE    | 3,450          | 3,750  | 40.5  | 49.0    | 44.0  | 139,725       | 165,000   |
| NJ 1/ | 132            | 118    | 30.0  | 30.0    | 30.0  | 3,960         | 3,540     |
| NC    | 1,330          | 1,425  | 29.0  | 26.0    | 25.0  | 38,570        | 35,625    |
| ND    | 1,190          | 1,690  | 29.0  | 27.0    | 31.0  | 34,510        | 52,390    |
| OH    | 4,390          | 4,490  | 44.0  | 44.0    | 41.0  | 193,160       | 184,090   |
| OK 1/ | 320            | 380    | 30.0  | 23.0    | 23.0  | 9,600         | 8,740     |
| PA 1/ | 365            | 390    | 39.0  | 40.0    | 40.0  | 14,235        | 15,600    |
| SC    | 610            | 540    | 22.0  | 19.0    | 19.0  | 13,420        | 10,260    |
| SD    | 3,450          | 3,550  | 35.0  | 38.0    | 38.0  | 120,750       | 134,900   |
| TN    | 1,280          | 1,200  | 34.0  | 35.0    | 30.0  | 43,520        | 36,000    |
| TX    | 400            | 370    | 28.0  | 25.0    | 22.0  | 11,200        | 8,140     |
| VA    | 490            | 480    | 23.0  | 22.0    | 22.0  | 11,270        | 10,560    |
| WI    | 960            | 1,050  | 44.0  | 44.0    | 46.0  | 42,240        | 48,300    |
| US    | 69,584         | 71,570 | 38.8  | 40.6    | 38.7  | 2,702,554     | 2,768,919 |

1/ Estimates for current year carried forward from an earlier forecast.

Corn for Grain: Number of Ears per Acre,  
Selected States, 1994-98

| State | Month | 1994           | 1995   | 1996   | 1997   | 1998   |
|-------|-------|----------------|--------|--------|--------|--------|
|       |       | Number of Ears |        |        |        |        |
| IL    | Oct   | 22,650         | 22,900 | 23,700 | 23,500 | 24,300 |
|       | Nov   | 22,600         | 22,850 | 23,600 | 23,400 |        |
| IN    | Oct   | 22,150         | 23,000 | 22,750 | 22,150 | 23,450 |
|       | Nov   | 22,150         | 22,950 | 22,700 | 22,150 |        |
| IA    | Oct   | 24,050         | 24,050 | 24,350 | 24,600 | 24,250 |
|       | Nov   | 24,000         | 24,000 | 24,250 | 24,550 |        |
| MN    | Oct   | 26,950         | 25,750 | 26,400 | 26,150 | 27,550 |
|       | Nov   | 26,950         | 25,700 | 26,450 | 25,900 |        |
| NE    | Oct   | 21,200         | 21,800 | 22,600 | 21,900 | 22,500 |
|       | Nov   | 21,300         | 21,700 | 22,550 | 21,900 |        |
| OH    | Oct   | 22,400         | 22,650 | 22,300 | 22,500 | 24,800 |
|       | Nov   | 22,500         | 22,500 | 22,000 | 22,300 |        |
| WI    | Oct   | 24,600         | 23,600 | 24,250 | 24,350 | 24,500 |
|       | Nov   | 24,650         | 23,250 | 24,650 | 24,300 |        |



Crop Summary: Area Planted and Harvested, United States, 1997-98 1/  
(Domestic Units) 1/

| Crop                 | Area Planted |          | Area Harvested |          |
|----------------------|--------------|----------|----------------|----------|
|                      | 1997         | 1998     | 1997           | 1998     |
|                      | 1,000 Acres  |          |                |          |
| Grains & Hay         |              |          |                |          |
| Barley               | 6,910.0      | 6,456.0  | 6,425.0        | 5,984.0  |
| Corn for Grain 2/    | 80,227.0     | 80,798.0 | 73,720.0       | 73,789.0 |
| Rye                  | 1,433.0      | 1,591.0  | 341.0          | 454.0    |
| Sorghum for Grain 2/ | 10,108.0     | 9,726.0  | 9,391.0        | 7,838.0  |
| Wheat, All           | 70,989.0     | 66,185.0 | 63,577.0       | 59,112.0 |
| Winter               | 48,342.0     | 46,759.0 | 41,813.0       | 40,231.0 |
| Durum                | 3,250.0      | 3,805.0  | 3,107.0        | 3,728.0  |
| Other Spring         | 19,397.0     | 15,621.0 | 18,657.0       | 15,153.0 |

1/ Data are the latest estimates available, either from the current report or from previous reports. Current year estimates are for the full 1998 crop year.  
2/ Area planted for all purposes. 3/ 1998 area planted revised. 4/ Acreage is total acres in crop, not harvested acreage.

Crop Summary: Yield and Production, United States, 1997-98  
(Domestic Units) 1/

| Crop              | Unit | Yield             |       | Production |           |
|-------------------|------|-------------------|-------|------------|-----------|
|                   |      | 1997              | 1998  | 1997       | 1998      |
|                   |      | ----- 1,000 ----- |       |            |           |
| Grains & Hay      |      |                   |       |            |           |
| Barley            | Bu   | 58.3              | 59.9  | 374,478    | 358,201   |
| Corn for Grain    | "    | 127.0             | 132.0 | 9,365,574  | 9,743,399 |
| Rye               | Bu   | 26.1              | 28.2  | 8,912      | 12,815    |
| Sorghum for Grain | "    | 69.5              | 66.5  | 653,106    | 521,306   |
| Wheat, All        | Bu   | 39.7              | 43.3  | 2,526,552  | 2,557,497 |
| Winter            | "    | 45.0              | 46.9  | 1,882,609  | 1,887,395 |
| Durum             | "    | 27.7              | 37.8  | 86,193     | 141,069   |
| Other Spring      | "    | 29.9              | 34.9  | 557,750    | 529,033   |

1/ Data are the latest estimates available, either from the current report or from previous reports. Current year estimates are for the full 1998 crop year.  
2/ Yield in pounds. 3/ Yield is not estimated.

Warm, dry weather in the Corn Belt pushed corn and soybeans rapidly to maturity and allowed harvesting to proceed at an ahead-of-normal pace. Mostly dry weather also prevailed on the Plains, especially in western areas, slowing winter wheat planting as growers waited for rain. Drought stretched into a seventh month on the southern Plains and a third month in parts of the Ohio Valley and Mid-Atlantic States. Prior to mid-month, Tropical Storm Frances soaked areas from the central and western Gulf Coast northward to the middle Mississippi Valley, but missed major winter wheat areas of the central and southern Plains. Late in the month, scattered showers developed on the eastern Plains, improving topsoil moisture for winter wheat germination. Meanwhile, Hurricane Georges passed just south of the Florida Keys on September 25, slamming into the Mississippi Coast three days later. In western Florida and the southern portions of Georgia and Alabama, the storm's high winds, heavy rain, and resultant flooding halted cotton and peanut harvesting, and adversely affected several crops, including cotton in the open-boll stage of development and pecans. Along the West Coast and in the Southwest, a late-month cool-down held monthly temperature departures below +5 degrees F. Near-normal readings prevailed in California. Farther north and east, however, temperatures ranged from 4 to 9 degrees F above normal across the interior Northwest and throughout the Plains. Corn Belt temperatures were 2 to 7 degrees F above normal, while the Atlantic and Gulf Coast regions experienced readings as much as 5 degrees F above normal.

General Crop Comments: Above-normal temperatures across most of the Nation caused crops to ripen ahead of normal in the Corn Belt, Great Plains, Delta, and Southeast. Most of the Great Plains remained dry, allowing fall tillage operations to continue at a good pace, but dry soils forced some growers to delay winter wheat seeding. Dry weather in the Corn Belt and Delta States aided harvest efforts, while rains from tropical storms frequently halted fieldwork along the Gulf Coast and some inland areas of the Southeast. Above-normal temperatures aided crop development in the Southwest for most of the month, but development continued to lag behind the 5-year average. Temperatures cooled near the end of the month in California, but crops continued to ripen and harvest activity gained momentum.



Corn development entered the month a week or more ahead of normal and continued to progress rapidly to maturity due to warm weather. Across the northern Corn Belt, progress was nearly 2 weeks ahead of the normal pace. Four percent of the crop was harvested as the month began and approximately a fourth of the crop was harvested by the end of the month. Nearly all of the Nation's soybean crop had progressed to the pod setting stage and 13 percent was dropping leaves as the month began. Dry weather quickly ripened the crop and allowed the harvest to gain momentum near mid-month. The harvest pace accelerated late-month and, by the end of the month, a third or more of the crop had been combined. Dry weather across the northern Great Plains and Pacific Northwest allowed barley and spring wheat harvest to finish at least 2 weeks early in most areas, and nearly 3 weeks early in some parts of Montana and North Dakota. Early month dry weather also allowed winter wheat seeding to advance, with Washington growers seeding over a third of their crop by the end of the first week. However, seeding progress generally lagged throughout the month, as growers waited for rain to replenish soil moisture.

Corn for Grain: Acreage harvested and to be harvested for grain is forecast at 73.8 million acres, unchanged from last month and virtually unchanged from 1997. The October 1 Corn Objective Yield data indicate a record level ear count for the seven objective yield States (Illinois, Indiana, Iowa, Minnesota, Nebraska, Ohio, and Wisconsin). The previous record ears per acre was set in 1996. As of October 4, 95 percent of the acreage was reported mature in the 17 major States. This compares with 79 percent last year and 80 percent for the 5-year average. Thirty-one percent of the acreage was harvested, compared with 14 percent a year ago and the 5-year average of 16 percent. As of the beginning of October the majority of the Corn Belt remained frost-free. In Iowa, forecasted ear counts are the third highest on record behind the final counts in 1996 and 1997. Virtually all of the corn was mature as of October 4, compared to 94 percent in 1997 and the average of 84 percent. Nineteen percent of the crop was harvested, ahead of 7 percent last year and the average of 9 percent. Forecasted ear counts are at a record high for Illinois when compared to final levels. Ninety-five percent of the corn was mature, compared to 82 percent last year and 87 percent for the average. One-third of the crop was harvested, compared with 12 percent in 1997 and the average of 15 percent. Minnesota ear counts from objective yield data also indicate record high levels. Virtually all of the corn acreage was mature by October 4, compared with 85 percent a year ago and the average of 74 percent. Twenty-nine percent of the crop was harvested, well ahead of 5 percent in 1997 and the average of 7 percent. In Nebraska and Wisconsin, forecasted ear counts are below the record in 1996, but above the 5-year average. Ninety-seven percent of the crop was mature in Nebraska and 95 percent was mature in Wisconsin, both well ahead of last year and the average. Thirty-one percent of the Nebraska acreage was harvested, compared with 10 percent for both last year and the average. In Wisconsin, 17 percent of the corn was harvested, compared with 4 percent in 1997 and the average of 7 percent. Forecasted ear counts in Indiana and Ohio are at record levels. Ninety-five percent of the corn in Indiana was mature, compared to 81 percent in 1997 and the average of 84 percent. Nineteen percent of the Indiana acreage was harvested. In Ohio, 84 percent of the corn was mature, well ahead of 30 percent in 1997 and the average of 57 percent. Fifteen percent of Ohio's crop was harvested, compared with 1 percent last year and the average of 7 percent. Sorghum for Grain: Production is forecast at 521 million bushels, 2 percent lower than the September forecast and 20 percent below the 1997 total. Area harvested and to be harvested was unchanged from September at 7.84 million acres, down 17 percent from the previous year. The U.S. yield is forecast at 66.5 bushels per acre, down 1.0 bushel from last month and 3.0 bushels below 1997. Half of the 12 October estimating States lowered yields from the month earlier. New Mexico showed the largest decrease from September, down 10 bushels per acre. South Dakota, up 3 bushels, was the only State to show an increase. Warm weather in the Great Plains and the southern Corn Belt helped promote the growth and development of the U.S. sorghum crop. As of October 4, 85 percent of the crop was mature in the top 12 producing States, 13 points ahead of normal. Harvest, at 41 percent complete, was five points ahead of the 5-year average.

Soybeans: Growers expect to harvest 71.6 million acres of soybeans, up 3 percent from 1997 and unchanged from the September 1998 forecast. The soybean crop rapidly developed and ripened during September, as above normal temperatures accelerated maturity well ahead of the 5-year average. As of October 4, the percent of the soybeans dropping leaves had reached 88 percent, 4 percentage points ahead of 1997, and 11 percent above the 5-year average. Crop maturity was most advanced in Indiana, Iowa, Minnesota, Nebraska, Ohio, and South Dakota as 96 percent or more of the crop had already dropped leaves. Soybean harvest was also progressing well ahead of normal as of October 4, with 41 percent of the acreage harvested, 8 percentage points ahead of 1997 and 19 points ahead of the average. Harvest was over 50 percent complete in Iowa, Louisiana, Minnesota, Mississippi, and Ohio. Killing frosts had been reported in areas of North Dakota, Wisconsin, and South Dakota. Other areas of the Corn Belt States were awaiting frost to help speed up the drying process. In many of the Southern and Mid-Atlantic states, the crop conditions did not improve very much during September, as a lack of moisture continued to be a problem in many areas. Much of the rain that was received in the Gulf Coast and Southeastern states was too late to improve conditions in those states. Some flood damage and harvest delays were reported from the hurricanes and tropical storms that hit the Southern States. For most states, pod counts from the October objective yield survey were very high compared to the same period last year. In Illinois and Missouri, pod counts for the October survey period were highest on record. Pod counts were also higher than 1997 in Indiana, Iowa, Minnesota, and Ohio, but not at record levels.



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# Grain and Feed Weekly Summary and Statistics

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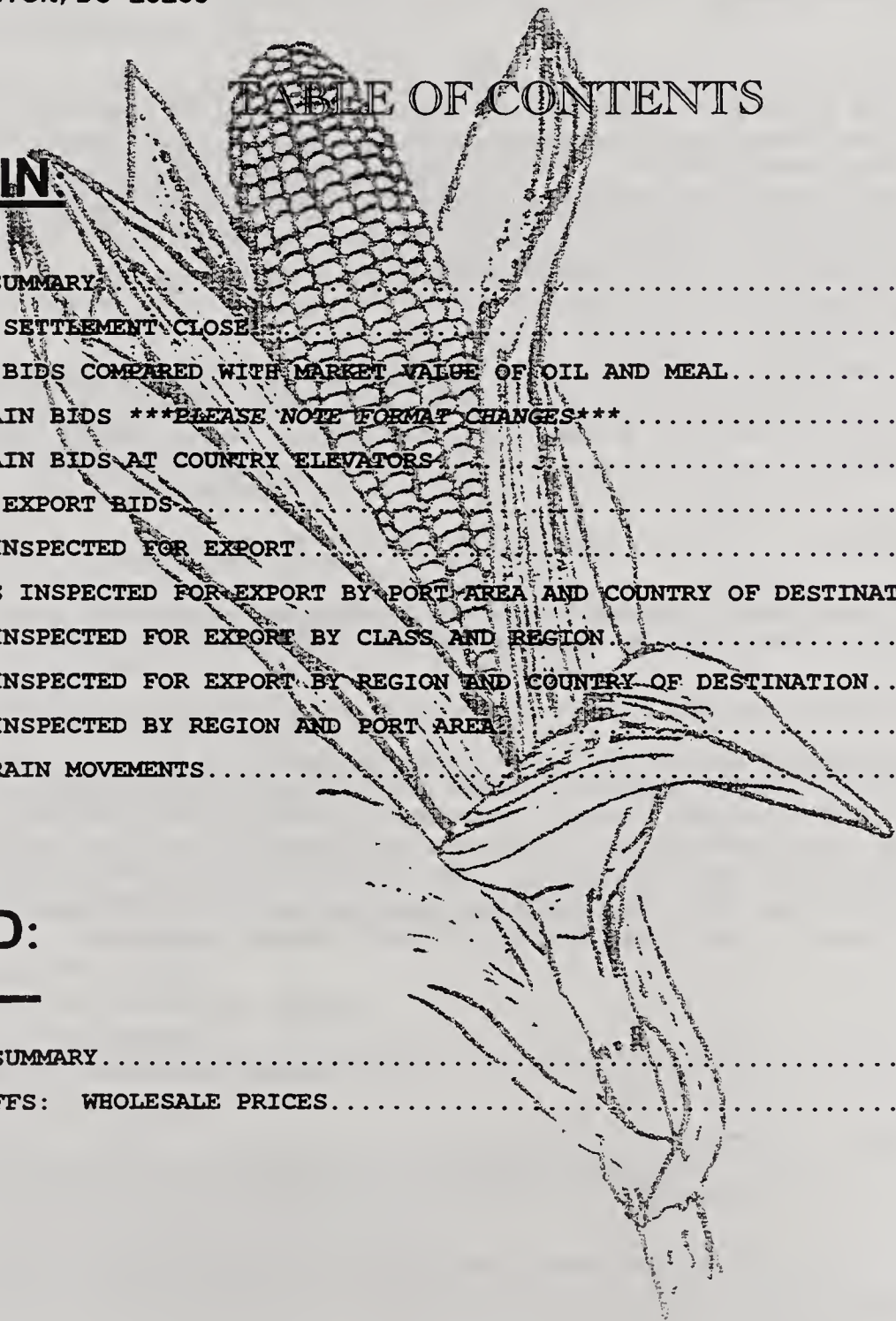
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HIGHLIGHTS:

Grain and soybean bids close the week in mixed trends as traders had a wait and see attitude with the holidays coming up. Wheat mixed. Corn mixed. Sorghum 3 to 6 cents higher in Kansas City. Soybeans mixed. Wheat bids were pressured by lack of any new export sales this week and disappointments that some countries bought outside the US. Some strength was noted as bitter cold temperatures moved into winter wheat growing areas and frost damage became possible. Corn bids were mostly lower but declines were limited by the excellent export orders on the books. There is a large amount of corn out there and only light farmer selling. Soybeans ended up the same as corn, mostly lower, with only light export orders. Rainy weather in South America added pressure to bids.

WHEAT:

Kansas US No 1 Hard Red Winter, ordinary protein 3 1/2 to 1/2 cents lower at 3.13 3/4-3.40 3/4 per bushel. Kansas City US No 2 Soft Red Winter 1/3 cent lower at 2.71 3/4-2.96 3/4 per bushel. St. Louis truck US No 2 soft Red Winter terminal bid 2 cents higher at 2.43-2.63 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 1 1/2 cents lower to 1 1/2 cents higher at 3.82-3.87 per bushel. Portland US 1 soft white wheat 1 to 2 cents higher at 3.15-3.16 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady at 2.40-2.45 per bushel. US No 2 truck Yellow Corn 1 cent higher at 2.10 per bushel. Omaha US No 2 truck Yellow Corn 1 to 2 cents lower at 1.93 per bushel. Chicago US No 2 Yellow Corn 1 1/2 cents lower at 2.11 1/4-2.15 1/4 per bushel. Toledo US No 2 Yellow Corn 1 1/2 cents lower at 2.02 1/4-2.08 1/4 per bushel. Minneapolis US No 2 Yellow Corn 1 1/2 cents higher at 1.86 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail Oats at Minneapolis was 1.22 with no comparison. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 Barley, unit trains and barges-export steady at 4.25-4.35.

SORGHUM:

US No 2 yellow truck, Kansas City 3 to 6 cents higher at 3.43 per cwt. Texas High Plains US No 2 yellow sorghum was not available this week.

OILSEEDS:

Illinois Processors US No 1 Yellow Truck Soybeans 1/2 to 5 1/2 cents lower at 5.42 1/2-5.50 1/2 per bushel. Kansas City US No 2 yellow truck soybean 1 cent higher at 5.37-5.39 per bushel. Minneapolis Yellow truck Soybeans 1/4 cent lower at 5.18 3/4 per bushel. Decatur 44 percent .50 to 1.50 higher at 136.00-141.00 per ton; 48 percent soybean meal, .50 to 1.50 higher at 143.00-149.00 per ton. Decatur crude soybean oil 40 points lower at 23.13-23.53 cents per pound. Sunflower Crude Oil had no quote last week.



FUTURES SETTLEMENT CLOSE

| <div> <b>DECEMBER 23, 1998</b><br/> <b>DOLLARS PER BUSHEL</b> </div> |                 |          |          |          | <b>DECEMBER 24,</b><br><b>1997</b> |
|--|-----------------|----------|----------|----------|------------------------------------|
| WHEAT  | MAR             | MAY      | JUL      | SEP      | MAR                                |
| CHICAGO  | 2.77 3/4        | 2.87 1/4 | 2.97 3/4 | 3.07     | 3.33 3/4                           |
|  | 3.14 3/4        | 3.23     | 3.30     | 3.36     | 3.42 3/4                           |
| MINNEAPOLIS N. SPRING  | 3.57            | 3.61 1/4 | 3.63     | 3.65     | 3.70 3/4                           |
| CORN   |                 |          |          |          |                                    |
| CHICAGO  | 2.19 1/4        | 2.26 1/2 | 2.32 1/4 | 2.39     | 2.67 1/4                           |
| SOYBEANS   | JAN             | MAR      | MAY      | JUL      | JAN                                |
| CHICAGO  | 5.43 1/2        | 5.48 1/2 | 5.55 1/4 | 5.60 3/4 | 6.80 3/4                           |
| SOYBEAN OIL  | JAN             | MAR      | MAY      |          | JAN                                |
| CHICAGO  | CENTS PER POUND |          |          |          |                                    |
|  | 23.13           | 23.42    | 23.65    | --       | 25.09                              |
| SOYBEAN MEAL   |                 |          |          |          |                                    |
| CHICAGO  | 143.00          | 142.10   | 143.80   | --       | 26.20                              |

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

|   | THIS WEEK<br>12/23/98 | LAST WEEK<br>12/17/98 | YEAR AGO<br>12/24/97 |
|---|-----------------------|-----------------------|----------------------|
| SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,<br>(CENTS PER POUNDS)<br>BIDS AT CENTRAL ILLINOIS                   | 23.33                 | 23.73                 | 24.96                |
| OIL YIELD PER BUSHEL CRUSHED<br>(POUNDS)  | 11.23                 | 11.38                 | 11.04                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 2.62                  | 2.70                  | 2.76                 |
| SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED<br>(DOLLARS PER TON)<br>BID AT CENTRAL ILLINOIS, BULK                  | 146.00                | 145.00                | 216.00               |
| MEAL YIELD PER BUSHEL CRUSHED<br>(POUNDS)   | 44.13                 | 43.93                 | 44.20                |
| VALUE FROM BUSHEL OF SOYBEANS<br>(DOLLARS)  | 3.22                  | 3.18                  | 4.77                 |
| VALUE OF OIL AND MEAL FROM BUSHEL OF<br>SOYBEANS (DOLLARS)  | 5.84                  | 5.89                  | 7.53                 |
| SOYBEANS, NO. 1 YELLOW<br>(DOLLARS PER BUSHEL)<br>TRUCK BIDS PAID AT CENTRAL ILLINOIS<br>POINTS BY PROCESSORS | 5.47                  | 5.50                  | 6.94                 |
| DIFFERENCE BETWEEN SOYBEAN BIDS AND<br>VALUE OF OIL AND MEAL<br>(CENTS)                                       | 0.37                  | 0.39                  | 0.59                 |

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR SEPTEMBER 1998 AND DECEMBER 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.



**DAILY CASH GRAIN BIDS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>18-Dec-98</b>  | <b>21-Dec-98</b>  | <b>22-Dec-98</b>  | <b>23-Dec-98</b>  | <b>24-Dec-98</b>  | <b>24-Dec-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                |                   |                   |                   |                   |                   |                   |
| KANSAS CITY (R)                             |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.14 3/4-3.41 3/4 | 3.15 3/4-3.42 3/4 | 3.13-3.40         | 3.13 3/4-3.40 3/4 | 3.16 3/4-3.43 3/4 | 3.55 1/2-3.70 1/2 |
| #1 HRW 13% PROT.                            | 3.55 3/4-3.76 3/4 | 3.56 3/4-3.77 3/4 | 3.54-3.75         | 3.54 3/4-3.75 3/4 | 3.57 3/4-3.78 3/4 | 3.78 1/2-3.99 1/2 |
| #2 SRW                                      | 2.72 3/4-2.97 3/4 | 2.73 3/4-2.98 3/4 | 2.71-2.96         | 2.71 3/4-2.96 3/4 | 2.74 3/4-2.99 3/4 | 3.03 1/2-3.43 1/2 |
| HOUSTON (T) **NEW CROP**                    |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.35 3/4-3.43 3/4 | 3.37 3/4-3.45 3/4 | 3.35-3.43         | N/Q               | N/Q               | N/Q               |
| OMAHA (T)                                   |                   |                   |                   |                   |                   |                   |
| #1 HRW ORD. PROT.                           | 3.27              | 3.26              | 3.23              | 3.24              | 3.24              | N/Q               |
| **CHICAGO (R&T)                             |                   |                   |                   |                   |                   |                   |
| #2 SRW (30 DAYS) TERMINAL                   | 2.47              | 2.48 1/2          | 2.46 3/4          | 2.47 3/4          | 2.52 3/4          | 3.22 1/4          |
| *TOLEDO (T)                                 |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | 2.39-2.42         | 2.40 1/2-2.43 1/2 | 2.38 3/4-2.41 3/4 | 2.39 3/4-2.42 3/4 | 2.44 3/4-2.47 3/4 | 3.12 1/4-3.21 1/4 |
| #2 SW                                       | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 3.02 1/4-3.12 1/4 |
| ST. LOUIS (T)                               |                   |                   |                   |                   |                   |                   |
| #2 SRW                                      | 2.42-2.62         | 2.43-2.63         | 2.42-2.62         | 2.43-2.63         | N/Q               | N/Q               |
| MINNEAPOLIS (R)                             |                   |                   |                   |                   |                   |                   |
| #1 DNS 13% PROT.                            | N/Q               | N/Q               | 3.65 3/4          | 3.79              | 3.80 1/4-3.82 1/4 | 4.09 1/4-4.13 1/4 |
| #1 DNS 14% PROT.                            | 3.80 1/2-3.90 1/2 | 3.75-3.92         | 3.73 3/4-3.85 3/4 | 3.82-3.87         | 3.87 1/4-3.92 1/4 | 4.18 1/4-4.23 1/4 |
| #1 DNS 15% PROT.                            | 3.95 1/2-4.10 1/2 | 3.97-4.17         | 4.10 3/4-4.15 3/4 | 4.17              | 4.22 1/4          | 4.25 1/4-4.38 1/4 |
| #1 HAD (MILLING)                            | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 6.55              |
| PORTLAND (R&T)                              |                   |                   |                   |                   |                   |                   |
| #1 SWW                                      | 3.09-3.12         | 3.09-3.11         | 3.10-3.14         | 3.15-3.16         | 3.16-3.19         | 3.68-3.71         |
| #1 HRW ORD. PROT.                           | 3.60-3.66         | 3.61-3.67         | 3.58-3.64         | 3.60-3.65         | 3.65-3.68         | 3.86              |
| #1 DNS 14% PROT.                            | 4.28-4.38         | 4.28-4.32         | 4.27-4.32         | 4.28-4.33         | 4.33-4.38         | 4.56              |
| <b>BARLEY</b>                               |                   |                   |                   |                   |                   |                   |
| DULUTH #2 O/B FD (R)                        | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 1.55              |
| PORTLAND #2 (R & T)                         | 2.04-2.11         | 2.04-2.09         | 2.04-2.09         | 2.04-2.09         | 2.04-2.09         | 2.50-2.54         |
| <b>SOYBEAN MEAL</b>                         |                   |                   |                   |                   |                   |                   |
| DECATUR (UNRESTR)                           |                   |                   |                   |                   |                   |                   |
| 44% PROT.                                   | 137.00-141.00     | 137.50-142.50     | 136.00-141.00     | 136.00-141.00     | 137.50-144.50     | 205.00-208.00     |
| 48% PROT.                                   | 144.0-149.00      | 144.50-150.50     | 143.00-149.00     | 143.00-149.00     | 144.50-156.50     | 212.00-220.00     |

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)



**DAILY CASH GRAIN BIDS**

**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>18-Dec-98</b>  | <b>21-Dec-98</b>  | <b>22-Dec-98</b>  | <b>23-Dec-98</b>  | <b>24-Dec-98</b>  | <b>24-Dec-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>CORN</b>                                 |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 2.07-2.10         | 2.10              | 2.10              | 2.10              | 212               | 2.58              |
| OMAHA #2 Y (T)                              | 1.92-1.93         | 1.92-1.93         | 1.93              | 1.93              | 1.93              | N/Q               |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #2 Y (30 DAYS)                              | 2.07 1/4-2.18 1/4 | 2.07-2.18         | 2.11-2.18         | 2.11 1/4-2.18 1/4 | 2.12 3/4-2.19 3/4 | 2.64-2.72         |
| #2 Y (15 DAYS)                              | 2.11 1/4-2.15 1/4 | 2.11-2.15         | 2.11-2.15         | 2.11 1/4-2.15 1/4 | 2.12 3/4-2.16 3/4 | 2.63-2.70         |
| <b>*TOLEDO #2 Y (T)</b>                     | 2.02 1/4-2.08 1/4 | 2.02-2.08         | 2.02-2.08         | 2.02 1/4-2.08 1/4 | 2.03 3/4-2.09 3/4 | 2.55-2.59         |
| ST. LOUIS #2 Y (T)                          | 2.27              | 2.27              | 2.28              | 2.28              | N/Q               | N/Q               |
| *MINN. #2 Y (R & T)                         | 1.84 1/4          | 1.84              | 1.84              | 1.84 1/4          | 1.85              | 2.46              |
| MEMPHIS #2 (T)                              | 2.22-2.25         | 2.22-2.25         | 2.22-2.25         | 2.24-2.26         | N/Q               | N/Q               |
| <b>SORGHUM</b>                              |                   |                   |                   |                   |                   |                   |
| KANSAS CITY #2 Y (T)                        | 3.36-3.38         | 3.38              | 3.38              | 3.43              | 3.41-3.46         | 4.21              |
| ***TEXAS HIGH PL #2 (R)***                  | 3.82-3.91         | 3.82-3.91         | 3.82-3.91         | N/Q               | N/Q               | N/Q               |
| ST. LOUIS #2                                | 3.71-3.80         | 3.71-3.80         | 3.71-3.75         | 3.75              | N/Q               | N/Q               |
| <b>SOYBEANS</b>                             |                   |                   |                   |                   |                   |                   |
| <b>**CHICAGO (R &amp; T)</b>                |                   |                   |                   |                   |                   |                   |
| #1 Y (30 DAYS)                              | 5.47 1/4-5.48 1/4 | 5.49 1/4-5.50 1/4 | 5.45 1/4-5.46 1/4 | 5.43 1/2-5.44 1/2 | 5.48-5.49         | 6.88 3/4          |
| #1 Y (15 DAYS)                              | 5.45 1/4-5.48 1/4 | 5.47 1/4-5.50 1/4 | 5.43 1/4-5.46 1/4 | 5.43 1/2-5.44 1/2 | 5.48-5.49         | 6.88 3/4          |
| <b>*TOLEDO #1 Y (T)</b>                     | 5.31 1/4-5.38 1/4 | 5.36 1/4-5.40 1/4 | 5.32 1/4-5.36 1/4 | 5.30 1/2-5.34 1/2 | 5.35-5.39         | 6.75 3/4-6.76 3/4 |
| MINN. #1 Y (R & T)                          | 5.19 1/4          | 5.23 1/4          | 5.19 1/4          | 5.13 3/4          | 5.18              | 6.54 3/4          |
| ILL. PROC. #1 Y (T)                         | 5.42 1/4-5.52 1/4 | 5.46 1/4-5.56 1/4 | 5.44 1/4-5.52 1/4 | 5.42 1/2-5.50 1/2 | 5.47-5.50         | 6.89 3/4-6.97 3/4 |
| OMAHA                                       | 5.18-5.20         | 5.20-5.21         | 5.17-5.21         | 5.15-5.16         | 5.15-5.16         | N/Q               |
| MEMPHIS #1 Y (T)                            | 5.61-5.64         | 5.63-5.66         | 5.59-5.62         | 5.58-5.60         | N/Q               | N/Q               |
| KANSAS CITY #1 Y (T)                        | 5.35-5.37         | 5.37-5.39         | 5.33-5.35         | 5.37-5.39         | 5.36-5.38         | 6.82              |
| ST. LOUIS #1 Y (T)                          | 5.62              | 5.64              | 5.59              | 5.57              | N/Q               | N/Q               |

**SEASONAL - DAILY CASH GRAIN BIDS**

| <b>GRAINS, MARKETS,<br/>GRADE AND CLASS</b> | <b>18-Dec-98</b> | <b>21-Dec-98</b> | <b>22-Dec-98</b> | <b>23-Dec-98</b> | <b>24-Dec-98</b> | <b>24-Dec-97</b> |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>RYE</b>                                  |                  |                  |                  |                  |                  |                  |
| MINNEAPOLIS (R) #2                          | N/Q              | N/Q              | N/Q              | N/Q              | N/Q              | N/Q              |
| <b>OATS</b>                                 |                  |                  |                  |                  |                  |                  |
| *TOLEDO #2 W (T)                            | N/Q              | N/Q              | N/Q              | N/Q              | N/Q              | N/Q              |
| MINNEAPOLIS #2 (R)                          | N/Q              | N/Q              | 1.26 1/2         | 1.24-1.26        | 1.16-1.23        | 1.71 1/2         |
| <b>BARLEY</b>                               |                  |                  |                  |                  |                  |                  |
| MINN #3 O/B MALTING                         | N/Q              | N/Q              | N/Q              | N/Q              | N/Q              | N/Q              |
| 70% O/B PLUMP (R)                           | N/Q              | N/Q              | N/Q              | N/Q              | N/Q              | N/Q              |

**\*BIDS TO ARRIVE WITHIN 30 DAYS**

**\*\*BIDS TO ARRIVE**

**RAIL (R)**

**TRUCK (T)**



**CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 23, 1998**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| AREA                    | CORN<br>#2 YELLOW | SORGHUM<br>#2 YELLOW | SOYBEANS<br>#1 YELLOW | WHEAT<br>#1 HRW | WHEAT<br>#2 SRW | MISC.<br>GRAINS |
|-------------------------|-------------------|----------------------|-----------------------|-----------------|-----------------|-----------------|
| <b>EASTERN STATES</b>   |                   |                      |                       |                 |                 |                 |
| KENTUCKY                |                   |                      |                       |                 |                 |                 |
| LOUISVILLE              | 2.18              | --                   | 5.46                  | --              | 2.45            | --              |
| OHIO VALLEY             | 2.20-2.22         | 3.73                 | 5.53-5.55             | --              | 2.32            | --              |
| CENT. BLUEGRASS         | 2.18-2.24         | --                   | 5.13-5.33             | --              | 2.22            | --              |
| <b>TENNESSEE</b>        |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.74-2.17         | --                   | 5.20-5.48             | --              | --              | --              |
| MIDDLE                  | 2.16-2.29         | --                   | 5.30-5.50             | --              | --              | --              |
| <b>SOUTH CAROLINA</b>   |                   |                      |                       |                 |                 |                 |
| ANDERSON                | --                | --                   | 5.28                  | --              | 2.20            | --              |
| LYNCHBURG               | 2.20              | --                   | 5.13                  | --              | --              | --              |
| ORANGEBURG              | --                | --                   | 5.06                  | --              | 2.14            | --              |
| <b>VIRGINIA</b>         |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| CENTRAL                 | --                | --                   | --                    | --              | --              | --              |
| NORFOLK                 | --                | --                   | --                    | --              | --              | --              |
| <b>MIDWESTRN STATES</b> |                   |                      |                       |                 |                 |                 |
| IOWA                    |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.77-1.84         | --                   | 4.98-5.08             | --              | --              | --              |
| CENTRAL                 | 1.81-1.99         | --                   | 5.02-5.19             | --              | --              | --              |
| EASTERN                 | 1.81-2.05         | --                   | 4.95-5.26             | --              | --              | --              |
| <b>ILLINOIS</b>         |                   |                      |                       |                 |                 |                 |
| NORTHERN                | 1.96-1.99         | --                   | 5.22-5.28             | --              | --              | --              |
| CENTRAL                 | 2.02-2.11         | --                   | 5.28-5.36             | --              | --              | --              |
| SOUTHERN                | 2.04-2.15         | 3.32-3.55            | 5.34-5.46             | --              | --              | --              |
| <b>MISSOURI</b>         |                   |                      |                       |                 |                 |                 |
| CENTRAL                 | 1.74-1.95         | 2.50-2.99            | 5.02-5.17             | --              | 2.06-2.39       | --              |
| NORTHEAST               | 2.02-2.08         | 3.29-3.47            | 5.22-5.35             | --              | 2.17-2.47       | --              |
| SOUTHEAST               | 2.09-2.25         | 3.56-3.91            | 5.38-5.56             | --              | 2.23-2.41       | --              |
| <b>CENTRAL PLAINS</b>   |                   |                      |                       |                 |                 | <b>BARLEY</b>   |
| COLORADO                |                   |                      |                       |                 |                 |                 |
| DENVER                  | 1.99              | --                   | --                    | 2.85            | --              | 1.56            |
| EASTERN                 | 1.73-2.10         | 2.84-2.90            | --                    | 2.56-2.80       | --              | --              |
| <b>KANSAS</b>           |                   |                      |                       |                 |                 |                 |
| WESTERN                 | 1.77-1.99         | 2.86-3.04            | 4.88-4.99             | 2.58-2.71       | --              | --              |
| KANSAS CITY             | 2.10              | 3.43                 | 5.37-5.39             | 3.00-3.01       | 2.75            | --              |
| <b>NEBRASKA</b>         |                   |                      |                       |                 |                 |                 |
| GRAND ISLAND            | --                | 3.07                 | 5.02                  | 2.76            | --              | --              |
| BEATRICE                | 1.82              | 3.00                 | 4.93                  | 2.77            | --              | --              |
| COLUMBUS                | 1.85              | 2.91                 | 5.01                  | 2.86            | --              | --              |
| <b>SOUTH DAKOTA</b>     |                   |                      |                       |                 |                 | <b>OATS</b>     |
| WATERTOWN               | 1.60              | --                   | 4.86                  | 2.76            | --              | 1.08            |
| MITCHELL                | 1.64              | --                   | 4.94                  | 2.76            | --              | 1.03            |
| VERMILLION              | 1.74              | --                   | 4.98                  | --              | --              | --              |
| <b>SOUTHWEST</b>        |                   |                      |                       |                 |                 |                 |
| ARKANSAS                |                   |                      |                       |                 |                 |                 |
| EUDORA                  | --                | --                   | 5.23                  | --              | --              | --              |
| AUBREY                  | --                | --                   | 5.40                  | --              | --              | --              |
| OSCEOLA                 | --                | --                   | 5.58                  | --              | --              | --              |
| <b>OKLAHOMA</b>         |                   |                      |                       |                 |                 |                 |
| BEAVER                  | --                | 3.06                 | --                    | 2.69            | --              | --              |
| AFTON                   | 1.94              | 3.40                 | 5.06                  | 2.78            | --              | --              |
| LAWTON                  | --                | --                   | --                    | 2.72            | --              | --              |
| <b>TEXAS</b>            |                   |                      |                       |                 |                 |                 |
| CANADIAN RIVER          | --                | --                   | --                    | --              | --              | --              |
| PLAINVIEW TRIANGLE      | --                | --                   | --                    | --              | --              | --              |
| <b>BARGE TERMINALS</b>  |                   |                      |                       |                 |                 |                 |
| MISSISSIPPI R.          |                   |                      |                       |                 |                 |                 |
| SO. MINNESOTA           | 1.79-2.12         | --                   | 5.10-5.40             | --              | --              | --              |
| NORTHERN IOWA           | 2.08-2.20         | --                   | 5.29-5.49             | --              | --              | --              |
| SOUTHERN IOWA           | 2.11-2.21         | --                   | 5.30-5.50             | --              | --              | --              |
| <b>ILLINOIS RIVER</b>   |                   |                      |                       |                 |                 |                 |
| SOUTHERN AREA           | 2.16-2.18         | --                   | 5.45-5.48             | --              | 2.45-2.47       | --              |

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

| <b>GRAINS: GRADE &amp;<br/>CLASS AND AREA</b> | <b>18-Dec-98</b>  | <b>21-Dec-98</b>  | <b>22-Dec-98</b>  | <b>23-Dec-98</b>  | <b>24-Dec-98</b>  | <b>25-Dec-97</b>  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>WHEAT</b>                                  |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| NO.2 DNS.14% PROT.                            | 3.80 1/2-3.90 1/2 | 3.75-3.92         | 3.73 3/4-3.85 3/4 | 3.82-3.87         | 3.87 1/4-3.92 1/4 | 4.18 1/4-4.23 1/4 |
| EAST COAST                                    |                   |                   |                   |                   |                   |                   |
| NO. 2 SRW (NCC)                               | 2.82              | 2.87              | 2.82              | N/Q               | N/Q               | N/Q               |
| NO. 2 SRW (CASH)                              | 2.55              | 2.57              | 2.55              | N/Q               | N/Q               | N/Q               |
| GULF (Baton Rouge)                            |                   |                   |                   |                   |                   |                   |
| NO.2 SRW B                                    | 2.79-2.80         | 2.80 1/2-2.81 1/2 | 2.78 3/4          | 2.79 3/4-2.80 3/4 | 2.83 3/4-2.86 3/4 | 3.60 3/4          |
| GULF (Texas) **                               |                   |                   |                   |                   |                   |                   |
| NO.1 HRW ORD.PROT.                            | 3.35 3/4-3.43 3/4 | 3.37 3/4-3.45 3/4 | 3.35-3.43         | N/Q               | N/Q               | N/Q               |
| PACIFIC NORTHWEST                             |                   |                   |                   |                   |                   |                   |
| NO.2 HRW ORD.PROT.                            | 3.66              | 3.70              | 3.70              | 3.67              | 3.68              | 3.90              |
| NO.2 DNS 14% PROT.                            | 4.37              | 4.37              | 4.39              | 4.40              | 4.41              | 4.62              |
| NO.2 OR BETTER SW                             | 3.19              | 3.21              | 3.20              | 3.20              | 3.24              | 3.74              |
| <b>CORN, NO. 2 YELLOW</b>                     |                   |                   |                   |                   |                   |                   |
| GULF (B) LOUISIANA                            | 2.39 3/4-2.41 1/4 | 2.40-2.41 1/2     | 2.41 1/2-2.43     | 2.42 1/4-2.43 1/4 | 2.43 3/4-2.45 3/4 | 2.85-2.87         |
| PACIFIC NORTHWEST                             | 2.52 3/4          | 2.51 1/4          | 2.51 1/4          | 2.51              | 2.51 1/4          | 3.10              |
| <b>SORGHUM, NO.2 YELLOW</b>                   |                   |                   |                   |                   |                   |                   |
| GULF (Baton Rouge) B                          | 4.21-4.25         | 4.21-4.23         | 4.21-4.25         | 4.22-4.27         | 4.25-4.28         | 5.04-5.05         |
| GULF (Texas) R **                             | 4.05-4.12         | 4.05-4.13         | 4.04-4.13         | N/Q               | N/Q               | 4.95              |
| <b>SOYBEANS, NO.1 YELLOW*</b>                 |                   |                   |                   |                   |                   |                   |
| EAST COAST (NCC)                              | 5.82              | 5.81              | 5.78              | N/Q               | N/Q               | N/Q               |
| EAST COAST (CASH)                             | 5.49              | 5.51              | 5.47              | N/Q               | N/Q               | N/Q               |
| GULF B  | 5.77 1/4-5.78 1/4 | 5.81 1/4-5.82 1/4 | 5.77 1/4-5.78 1/4 | 5.75 1/2-5.76 1/2 | 5.80-5.81         | 7.13 1/2-7.14 1/2 |
| <b>BARLEY NO.2</b>                            |                   |                   |                   |                   |                   |                   |
| DULUTH  |                   |                   |                   |                   |                   |                   |
| EAST COAST                                    | N/Q               | N/Q               | N/Q               | N/Q               | N/Q               | 1.55              |
| PACIFIC NORTHWEST                             | 2.17 3/4          | 2.17 3/4          | N/Q               | N/Q               | N/Q               | N/Q               |
|   |                   |                   |                   |                   |                   | 2.65 3/4          |

\*\*NEW CROP



Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

| Grain     | Week Ending |          |          | Current<br>Market Year<br>To Date | Previous<br>Market Year<br>To Date |
|-----------|-------------|----------|----------|-----------------------------------|------------------------------------|
|           | 12/17/98    | 12/10/98 | 12/18/97 |                                   |                                    |
| Wheat     | 25,001      | 20,480   | 25,774   | 597,770                           | 647,416                            |
| Rye       | 0           | 0        | 0        | 0                                 | 0                                  |
| Oats      | 0           | 0        | 0        | 122                               | 38                                 |
| Barley    | 946         | 1,029    | 658      | 18,777                            | 65,721                             |
| Flaxseed  | 0           | 0        | 0        | 349                               | 0                                  |
| Corn      | 50,073      | 45,913   | 30,847   | 551,915                           | 470,248                            |
| Sorghum   | 5,682       | 2,514    | 3,845    | 40,534                            | 54,158                             |
| Soybeans  | 17,511      | 26,250   | 35,453   | 339,070                           | 457,698                            |
| Sunflower | 3,438       | 0        | 0        | 7,044                             | 1,142                              |
| Total     | 102,651     | 96,186   | 96,577   | 1,555,581                         | 1,696,421                          |

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Dec 17, 1998  
- 1,000 Bushels -

|                |       |         |        |
|----------------|-------|---------|--------|
| Toledo         |       |         |        |
| Canada         | 243   |         |        |
| S. Atlantic    |       |         |        |
| Japan          | 1,229 |         |        |
| Mississippi R. |       |         |        |
| Belgium        | 1,965 | China T | 320    |
| Colombia       | 131   | Germany | 1,902  |
| Japan          | 2,191 | Mexico  | 272    |
| Netherlands    | 4,979 |         |        |
| East Gulf      |       |         |        |
| Thailand       | 1,554 |         |        |
| N. Texas       |       |         |        |
| Mexico         | 1,269 |         |        |
| Columbia R.    |       |         |        |
| Philippines    | 606   |         |        |
| Interior       |       |         |        |
| Mexico         | 850   |         |        |
| Total          |       |         | 17,511 |

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Dec 17, 1998  
- 1,000 Bushels -

| Region/port             | Hard Red<br>Spring | Hard Red<br>Winter | Soft Red<br>Winter | Soft<br>White | Soft<br>Totals |
|-------------------------|--------------------|--------------------|--------------------|---------------|----------------|
| St Lawr Swy             |                    |                    |                    |               |                |
| Montreal                | 0                  | 0                  | 0                  | 0             | 0              |
| Seaway                  | 798                | 0                  | 0                  | 0             | 798            |
| Subtotal                | 798                | 0                  | 0                  | 0             | 798            |
| Lakes                   |                    |                    |                    |               |                |
| Chicago                 | 0                  | 0                  | 0                  | 0             | 0              |
| Duluth-sup              | 3,369              | 0                  | 0                  | 0             | 3,369          |
| Toledo                  | 0                  | 0                  | 0                  | 0             | 0              |
| Saginaw                 | 0                  | 0                  | 0                  | 1             | 1              |
| Subtotal                | 3,369              | 0                  | 0                  | 1             | 3,370          |
| Atlantic                |                    |                    |                    |               |                |
| N. Atlantic             | 0                  | 0                  | 0                  | 0             | 0              |
| S. Atlantic             | 0                  | 0                  | 0                  | 0             | 0              |
| Subtotal                | 0                  | 0                  | 0                  | 0             | 0              |
| Gulf                    |                    |                    |                    |               |                |
| Mississippi R.          | 1,099              | 230                | 2,283              | 0             | 3,612          |
| East Gulf               | 0                  | 0                  | 0                  | 0             | 0              |
| N. Texas                | 0                  | 5,704              | 0                  | 0             | 5,704          |
| S. Texas                | 0                  | 1,340              | 0                  | 0             | 1,340          |
| Subtotal                | 1,099              | 7,274              | 2,283              | 0             | 10,656         |
| Pacific                 |                    |                    |                    |               |                |
| Columbia R.             | 2,806              | 2,356              | 0                  | 5,212         | 10,374         |
| Puget Sound             | 0                  | 0                  | 0                  | 0             | 0              |
| California              | 0                  | 0                  | 0                  | 0             | 0              |
| Subtotal                | 2,806              | 2,356              | 0                  | 5,212         | 10,374         |
| Interior                |                    |                    |                    |               |                |
| Interior                | 0                  | 601                | 0                  | 0             | 601            |
| Subtotal                | 0                  | 601                | 0                  | 0             | 601            |
| Total                   | 8,072              | 10,231             | 2,283              | 5,213         | 25,799         |
| Shipments<br>To Canada* | 0                  | 0                  | 0                  | 0             | 0              |

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Dec 17, 1998  
- 1,000 Bushels -

| Region/country | Wheat  | Yellow<br>Corn | Wht Brly<br>Crn | Srghm | Sybns | Sun<br>Flower | Total   |
|----------------|--------|----------------|-----------------|-------|-------|---------------|---------|
| St Lawr Swy    |        |                |                 |       |       |               |         |
| Belgium        | 798    | 0              | 0               | 0     | 0     | 0             | 798     |
| Subtotal       | 798    | 0              | 0               | 0     | 0     | 0             | 798     |
| Lakes          |        |                |                 |       |       |               |         |
| Belgium        | 430    | 0              | 0               | 0     | 0     | 1,157         | 1,587   |
| Malta          | 308    | 345            | 0               | 0     | 0     | 0             | 653     |
| Netherlands    | 0      | 0              | 0               | 0     | 0     | 1,159         | 1,159   |
| Spain          | 1,401  | 0              | 0               | 0     | 0     | 1,122         | 2,523   |
| Un Kingdom     | 1,230  | 0              | 0               | 0     | 0     | 0             | 1,230   |
| Venezuela      | 1      | 812            | 0               | 0     | 0     | 0             | 813     |
| Subtotal       | 3,370  | 1,157          | 0               | 0     | 0     | 3,438         | 7,965   |
| Atlantic       |        |                |                 |       |       |               |         |
| Japan          | 0      | 0              | 0               | 0     | 1,229 | 0             | 1,229   |
| Subtotal       | 0      | 0              | 0               | 0     | 1,229 | 0             | 1,229   |
| Gulf           |        |                |                 |       |       |               |         |
| Algeria        | 0      | 2,259          | 0               | 0     | 0     | 0             | 2,259   |
| Bangladesh     | 2,259  | 0              | 0               | 0     | 0     | 0             | 2,259   |
| Belgium        | 0      | 0              | 0               | 0     | 1,965 | 0             | 1,965   |
| Belize         | 88     | 0              | 0               | 0     | 0     | 0             | 88      |
| Bolivia        | 1,194  | 0              | 0               | 0     | 0     | 0             | 1,194   |
| Bosnia-herc    | 129    | 0              | 0               | 0     | 0     | 0             | 129     |
| Chile          | 0      | 1,598          | 0               | 0     | 0     | 0             | 1,598   |
| China T        | 0      | 1,739          | 0               | 0     | 320   | 0             | 2,059   |
| Colombia       | 0      | 1,422          | 0               | 0     | 131   | 0             | 1,553   |
| Dominicn Rep   | 0      | 541            | 0               | 0     | 0     | 0             | 541     |
| Egypt          | 2,081  | 0              | 0               | 0     | 0     | 0             | 2,081   |
| Germany        | 0      | 0              | 0               | 0     | 1,902 | 0             | 1,902   |
| Guatemala      | 0      | 122            | 591             | 0     | 0     | 0             | 713     |
| Honduras       | 0      | 383            | 0               | 0     | 0     | 0             | 383     |
| Jamaica        | 0      | 316            | 0               | 0     | 0     | 0             | 316     |
| Japan          | 0      | 20,814         | 0               | 0     | 3,081 | 2,191         | 26,086  |
| Korea Rep      | 0      | 4,138          | 0               | 0     | 0     | 0             | 4,138   |
| Mexico         | 1,186  | 5,228          | 0               | 0     | 1,953 | 1,541         | 9,908   |
| Netherlands    | 0      | 0              | 0               | 0     | 4,979 | 0             | 4,979   |
| Nicaragua      | 643    | 0              | 0               | 0     | 0     | 0             | 643     |
| Nigeria        | 404    | 0              | 0               | 0     | 0     | 0             | 404     |
| Panama         | 0      | 454            | 0               | 0     | 0     | 0             | 454     |
| Peru           | 422    | 1,062          | 0               | 0     | 0     | 0             | 1,484   |
| Saudi Arabia   | 0      | 1,435          | 0               | 0     | 0     | 0             | 1,435   |
| Sudan          | 1,975  | 0              | 0               | 0     | 394   | 0             | 2,369   |
| Thailand       | 0      | 0              | 0               | 0     | 0     | 1,554         | 1,554   |
| Venezuela      | 0      | 482            | 0               | 0     | 0     | 0             | 482     |
| Zaire          | 275    | 0              | 0               | 0     | 0     | 0             | 275     |
| Subtotal       | 10,656 | 41,993         | 591             | 0     | 5,428 | 14,583        | 73,251  |
| Pacific        |        |                |                 |       |       |               |         |
| China T        | 199    | 2,205          | 0               | 0     | 0     | 0             | 2,404   |
| Egypt          | 3,477  | 0              | 0               | 0     | 0     | 0             | 3,477   |
| Japan          | 2,649  | 0              | 0               | 946   | 0     | 0             | 3,595   |
| Korea Rep      | 1,908  | 0              | 0               | 0     | 0     | 0             | 1,908   |
| Philippines    | 1,824  | 0              | 0               | 0     | 0     | 606           | 2,430   |
| Thailand       | 317    | 0              | 0               | 0     | 0     | 0             | 317     |
| Subtotal       | 10,374 | 2,205          | 0               | 946   | 0     | 606           | 14,131  |
| Interior       |        |                |                 |       |       |               |         |
| Mexico         | 601    | 1,895          | 487             | 0     | 254   | 850           | 4,087   |
| Subtotal       | 601    | 1,895          | 487             | 0     | 254   | 850           | 4,087   |
| Total          | 25,799 | 47,250         | 1,078           | 946   | 5,682 | 17,268        | 101,750 |
| Shipments      |        |                |                 |       |       |               |         |
| To Canada*     | 0      | 1,745          | 0               | 0     | 0     | 243           | 1,988   |

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Saturday December 19, 1998

Corrections to Previous Publications:

|                                |                 |                  |                |
|--------------------------------|-----------------|------------------|----------------|
| For Certdate 09/25/98 Subtract | 1929 Hrs Wheat  | from Seaway      | To Indonesia   |
| For Certdate 09/25/98 Add      | 1929 Hrs Wheat  | from Seaway      | To Philippines |
| For Certdate 11/19/98 Add      | 915 Y. Soybeans | from Seaway      | To China T     |
| For Certdate 12/02/98 Add      | 112 Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 12/09/98 Add      | 430 Y. Corn     | From Interior    | To Mexico      |
| For Certdate 12/09/98 Add      | 216 Y. Soybeans | from Interior    | To Mexico      |
| For Certdate 12/10/98 Add      | 620 Y. Corn     | From S. Atlantic | to Algeria     |
| For Certdate 12/10/98 Add      | 337 Y. Corn     | From Interior    | To Mexico      |
| For Certdate 12/10/98 Add      | 664 Y. Soybeans | from Duluth-sup  | to Italy       |
| For Certdate 12/10/98 Add      | 81 Y. Soybeans  | from Interior    | To Mexico      |
| For Certdate 12/10/98 Add      | 13 Sr Barley    | from Interior    | To Mexico      |

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 12/17/1998

- 1,000 Bushels -

| Region<br>Port  | Wheat  | Corn<br>Yellow White | Barley | Sorghum | Soybeans | Sunf<br>Seed | Totals        |
|-----------------|--------|----------------------|--------|---------|----------|--------------|---------------|
| <b>Lakes</b>    |        |                      |        |         |          |              |               |
| Chicago         | 0      | 0                    | 0      | 0       | 0        | 0            | 0             |
| Duluth-sup      | 3,369  | 2,132                | 0      | 0       | 0        | 3,438        | 8,939         |
| Toledo          | 0      | 682                  | 0      | 0       | 243      | 0            | 925           |
| Saginaw         | 1      | 0                    | 0      | 0       | 0        | 0            | 1             |
| Subtotal        | 3,370  | 2,814                | 0      | 0       | 243      | 3,438        | 9,865         |
| <b>Atlantic</b> |        |                      |        |         |          |              |               |
| N. Atlantic     | 0      | 0                    | 0      | 0       | 0        | 0            | 0             |
| S. Atlantic     | 0      | 0                    | 0      | 0       | 1,229    | 0            | 1,229         |
| Subtotal        | 0      | 0                    | 0      | 0       | 1,229    | 0            | 1,229         |
| <b>Gulf</b>     |        |                      |        |         |          |              |               |
| Mississippi R   | 3,612  | 41,741               | 591    | 0       | 3,563    | 11,760       | 61,267        |
| East Gulf       | 0      | 0                    | 0      | 0       | 1,554    | 0            | 1,554         |
| N. Texas        | 5,704  | 252                  | 0      | 0       | 1,865    | 1,269        | 9,090         |
| S. Texas        | 1,340  | 0                    | 0      | 0       | 0        | 0            | 1,340         |
| Subtotal        | 10,656 | 41,993               | 591    | 0       | 5,428    | 14,583       | 73,251        |
| <b>Pacific</b>  |        |                      |        |         |          |              |               |
| Columbia R.     | 10,374 | 2,205                | 0      | 946     | 0        | 606          | 14,131        |
| Puget Sound     | 0      | 0                    | 0      | 0       | 0        | 0            | 0             |
| California      | 0      | 0                    | 0      | 0       | 0        | 0            | 0             |
| Subtotal        | 10,374 | 2,205                | 0      | 946     | 0        | 606          | 14,131        |
| <b>Interior</b> |        |                      |        |         |          |              |               |
| Interior        | 601    | 1,983                | 487    | 0       | 254      | 850          | 4,175         |
| Subtotal        | 601    | 1,983                | 487    | 0       | 254      | 850          | 4,175         |
| Totals          | 25,001 | 48,995               | 1,078  | 946     | 5,682    | 17,511       | 3,438 102,651 |

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



GRAIN BARGE DATA

(Thousand tons)

For week ending

12/19/98

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 0    | 0     | 0        | 0     | 0     |
| MISS 25   | 22   | 0     | 3        | 0     | 25    |
| MISS 26   | 450  | 6     | 151      | 0     | 607   |
| MISS 27   | 479  | 6     | 156      | 0     | 641   |
| ILL 8     | 436  | 3     | 117      | 0     | 556   |
| OHIO 52   | 19   | 0     | 17       | 49    | 84    |
| ARK 1     | 0    | 13    | 10       | 0     | 23    |

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Miss. 15 closed for winter

Miss. 25 closed for rehabilitation (12/15/98 - 3/2/99)

Data for Ohio 52 may report corn, wheat, or soybeans as "other"

Week Ending

12/20/97

| LOCK_NAME | CORN | WHEAT | SOYBEANS | OTHER | TOTAL |
|-----------|------|-------|----------|-------|-------|
| MISS 15   | 0    | 0     | 0        | 0     | 0     |
| MISS 25   | 0    | 0     | 0        | 0     | 0     |
| MISS 26   | 393  | 5     | 112      | 0     | 510   |
| MISS 27   | 412  | 10    | 126      | 0     | 548   |
| ILL 8     | 412  | 2     | 115      | 0     | 529   |
| OHIO 52   | 28   | 13    | 46       | 61    | 149   |
| ARK 1     | 0    | 19    | 30       | 0     | 49    |

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Cumulative to date for Miss./27, Ohio/52 and Ark./1

| YEAR | CORN  | WHEAT | SOYBEANS | OTHER | TOTAL |
|------|-------|-------|----------|-------|-------|
| 98   | 30200 | 2394  | 8554     | 3006  | 44154 |
| 97   | 29257 | 2673  | 9428     | 3284  | 44641 |



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending December 22, were mixed. Soybean Meal was mixed, mostly 1.60 to 3.00 higher. Cottonseed Meal was steady to 6.50 lower, mostly 2.50 to 3.00 lower. Whole Cottonseed was steady in Memphis. Canola Meal was not well tested. Linseed and Sunflower Meal were steady. Crude Oil was steady to 84 points lower. Meat and Bone Meal was mixed, 5.50 lower to 5.00 higher, mostly steady to 5.00 lower. Blood Meal had no trend due to the limited supply a week ago. Feather Meal was steady to 5.00 lower in a limited test. Fish Meal was steady in a limited test. Yellow Corn Hominy was mixed, 1.00 lower to 3.00 higher, mostly steady to 1.00 higher. Corn Gluten Feed was steady to 3.00 higher. Corn Gluten Meal was mixed, 3.00 lower to 5.00 higher, mostly steady. Distillers Dried Grain prices were steady to 5.00 higher. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were steady to 8.00 higher. Most commitments had been met going into the holiday shortened time.

OILSEEDS:

On Tuesday, December 22, the January Soybean Meal futures closed the week 1.60 higher at 142.90. The January Soybean Oil closed 86 points lower at 23.14. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 1.50 to 2.50 higher from 143.00-149.00; Kansas City was 1.50 to 4.50 higher from 149.10-157.10; St. Louis was 3.00 to 6.00 higher from 158.00-163.00; Memphis was 3.60 to 3.70 higher from 152.40-157.50; Minneapolis was mixed, 1.40 lower to 1.60 higher from 138.90-141.90; Portland was 60 cents to 2.60 higher from 164.90-177.90; Santa Fe delivered California points were not available; Southern Pacific delivered California points were not available. Cottonseed Meal offers FOB the San Joaquin Valley in California in December were not well tested. Cottonseed Meal truck delivered Los Angeles was not available; Memphis was 2.50 lower at 117.50; Lubbock was 2.50 lower at 130.00; St. Louis was steady to 3.00 lower from 132.00-145.00; Kansas City was 4.00 to 6.50 lower from 140.00-144.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during December were not available. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were not available. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were not available. Whole cottonseed in Memphis was steady at 160.00. Cottonseed Hulls in Memphis were 2.50 higher at 92.50. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested from 112.90-122.90. Offers for Canola meal trans-loaded onto trucks and delivered to dairies were not available. Linseed Meal was steady for December at 105.00; first/half January was 90.00 and last/half January was 95.00. Sunflower Meal for December and January was steady at 70.00. The Soybean Oil was 86 points lower from 23.14-23.54 cents per pound in Central Illinois. Crude Corn Oil was steady to 25 points lower from 29.25-29.75 cents per pound. Sunflower Oil for December had no quote; January was 110 points lower from 24.40-24.90 cents per pound in the North Dakota/Minnesota area. Crude Sunflower Oil FOB the Gulf was 27.00 to 27.50 lower from 587.50-593.00 per tonne.



ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 2.00 to 5.00 lower from 148.00-150.00, Pork ranged 155.00-162.00; FOB Texas Panhandle was 1.00 to 5.50 lower from 154.00-157.00; Minneapolis was steady from 153.00-161.00; Portland FOB production points were steady to 5.00 higher from 170.00-175.00; FOB the feed mills were not available; FOB Central and Northern California plants were not available; FOB Los Angeles was not available; St. Louis was mixed, 2.00 lower to 2.00 higher from 157.00-170.00. Blood Meal in the Central U.S. ranged 285.00-292.50; the Texas Panhandle ranged 290.00-295.00. Blood Meal delivered Los Angeles and Fresno was not available. Feather Meal in Minneapolis was steady from 185.00-190.00; Kansas City was 5.00 lower from 170.00-175.00; Arkansas had limited trade at 165.00; the 85 pct protein FOB the San Joaquin Valley suppliers was not available; the 80 pct protein FOB San Joaquin Valley was not available. Menhaden Fish Meal was steady in the East Coast from 500.00-510.00; there were no trades at the Gulf. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 1.00 higher from 60.00-66.00; Kansas City was mixed, 1.00 lower to 2.00 higher from 69.00-76.00; St. Louis was 3.00 higher from 75.00-82.00; rail delivered California points were not available. Corn Gluten Feed in Central Illinois was steady to 3.00 higher from 70.00-85.00; Kansas City was 5.00 to 8.00 higher from 85.00-91.00; St. Louis was steady to 1.00 higher from 85.00-88.00; Memphis was 2.00 higher at 89.00. Corn Gluten Meal, 60 Pct protein in Kansas City was mixed, 10.00 lower to 5.00 higher at 300.00; Central Illinois was steady to 5.00 higher from 280.00-310.00; Memphis was steady at 310.00; St. Louis was steady to 3.00 lower from 310.00-312.00. Distillers Dried Grain prices in Central Illinois were 3.00 to 5.00 higher at 87.00; Chicago was 3.00 higher from 87.00-91.00; Lawrenceburg was steady at 78.00; rail delivered California points were not available. Brewers Dried Grain prices were steady in Columbus at 89.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 5.00 to 8.00 higher from 63.00-68.00; St. Louis was 2.00 to 3.00 higher from 68.00-72.00; Buffalo was 2.00 higher from 53.00-62.00; Memphis was 1.00 higher at 84.00; Minneapolis was steady from 59.00-63.00. Offers for wheat millrun loaded truck FOB the flour mill in the Pacific Northwest for January was 3.00 higher from 58.00-65.00; delivered to the coast for January was 1.00 to 4.00 higher from 69.00-70.00. Wheat millrun for truck delivery FOB the San Francisco Bay area was not available; FOB the Los Angeles mill door was not available.

OTHERS:

Prices on Sugarcane Molasses were steady. Trading activity was light. Light domestic and export demand, large supplies of other feed ingredients and large molasses supplies worldwide pressured the market. Financial troubles in the Far East continued to pressure demand and usage of molasses. European demand for cane molasses was weak due to light demand and large supplies of beet molasses and other comparable feed ingredients. The sugarcane harvest is going well with good yields and tonnage reported. Rice Bran was steady to 6.00 higher; Millfeed was steady to 2.00 higher. Rice Hulls were steady. Alfalfa Meal was mostly steady across the nation this past week.



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS        | Dec 22<br>1998 | Dec 15<br>1998 | Dec 23<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS        | Dec 22<br>1998 | Dec 15<br>1998 | Dec 23<br>1997 |
|-------------------------------------|----------------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|
| <b>SOYBEAN MEAL, 44% SOLVENT</b>    |                |                |                | <b>MEAT AND BONE MEAL</b>           |                |                |                |
| Decatur                             | 138.50         | 136.00         | 203.50         | Central U.S.                        | 149.00         | 152.50         | 227.50         |
| Kansas City                         | 146.10         | 140.10         | 206.20         | Minneapolis                         | 157.00         | 157.00         | 235.00         |
| Memphis                             | 141.50         | 141.40         | 207.10         | Portland                            | 172.50         | 170.00         | 260.00         |
| Minneapolis                         | 131.90         | 131.80         | 197.30         | Texas Panhandle                     | 155.50         | 158.75         | NA             |
| St. Louis                           | 149.50         | 145.00         | 212.00         | St. Louis                           | 163.50         | 163.50         | 234.00         |
| <b>SOYBEAN MEAL, HIGH PROTEIN</b>   |                |                |                | <b>FISH MEAL, 60% PROTEIN</b>       |                |                |                |
| Chicago                             | 156.00         | 154.00         | 223.00         | Domestic                            |                |                |                |
| Decatur                             | 146.00         | 144.00         | 213.00         | East Coast                          | 505.00         | 505.00         | 602.50         |
| Kansas City                         | 153.10         | 150.10         | 216.70         | Gulf Coast                          | NA             | 515.00         | 615.00         |
| Memphis                             | 154.95         | 151.40         | 218.10         | <b>ANIMAL FAT</b>                   |                |                |                |
| Minneapolis                         | 140.40         | 140.30         | 206.30         | Central U.S.                        | NA             | 10.75          | 16.13          |
| Portland                            | 171.40         | 169.80         | 234.80         | Minneapolis                         | 11.00          | 10.75          | 16.25          |
| <b>COTTONSEED MEAL, 41% SOLVENT</b> |                |                |                | <b>FEATHER MEAL</b>                 |                |                |                |
| Lubbock                             | 130.00         | 135.00         | 195.00         | Arkansas Pts.                       | 165.00         | NA             | 307.50         |
| Kansas City                         | 142.00         | 147.25         | 204.00         | Minneapolis                         | 187.50         | 187.50         | 336.00         |
| Memphis                             | 117.50         | 120.00         | 187.50         | <b>CORN GLUTEN FEED</b>             |                |                |                |
| Portland                            | NA             | NA             | NA             | Illinois Pts                        | 77.50          | 76.00          | 77.50          |
| <b>LINSEED MEAL, 34% SOLVENT</b>    |                |                |                | Kansas City                         | 88.00          | 81.50          | 92.50          |
| Minneapolis                         | 105.00         | 105.00         | 140.00         | <b>CORN GLUTEN MEAL 60% PROTEIN</b> |                |                |                |
| <b>SUNFLOWER MEAL 32%</b>           |                |                |                | Illinois Pts.                       | 295.00         | 295.00         | 342.50         |
| Minneapolis                         | 70.00          | 70.00          | 105.00         | Kansas City                         | 300.00         | 302.50         | 357.50         |
| <b>SOYBEAN OIL</b>                  |                |                |                | <b>DISTILLERS' DRIED GRAINS</b>     |                |                |                |
| Central IL                          | 23.34          | 24.20          | 24.89          | Illinois Pts.                       | 87.00          | 83.00          | 118.00         |
| <b>CORN OIL</b>                     |                |                |                | Lawrenceburg                        | 78.00          | 78.00          | 124.00         |
| Midwest                             | 29.50          | 29.63          | 26.25          | <b>BREWER'S DRIED GRAINS</b>        |                |                |                |
| <b>SUNFLOWER OIL</b>                |                |                |                | Columbus                            | 89.00          | 89.00          | 125.00         |
| Minneapolis                         | NA             | NA             | 26.30          | St. Louis                           | NA             | NA             | 108.00         |



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

| FEEDSTUFFS<br>AND<br>MARKETS                              | Dec 22<br>1998 | Dec 15<br>1998 | Dec 23<br>1997 | FEEDSTUFFS<br>AND<br>MARKETS                              | Dec 22<br>1998 | Dec 15<br>1998 | Dec 23<br>1997 |
|---|----------------|----------------|----------------|---|----------------|----------------|----------------|
| <b>WHEAT BRAN</b>   |                |                |                | <b>SUN-CURED ALFALFA MEAL - 15% PROTEIN<br/>(PELLETS)</b> |                |                |                |
| Kansas City   | 65.00          | 59.00          | 83.00          | Kansas City   | 99.50          | 99.50          | 125.50         |
| Minneapolis   | 70.00          | 70.00          | 83.00          | Portland  | 100.00         | 104.00         | 155.00         |
|   |                |                |                | Toledo  | 118.50         | 118.50         | 149.50         |
| <b>WHEAT MILLRUN</b>                                      |                |                |                | <b>CANE MOLASSES</b>                                      |                |                |                |
| Portland  | 61.50          | NA             | 90.50          | Baltimore   | 55.00          | 55.00          | 72.50          |
|   |                |                |                | Upper Miss River  | 68.75          | 68.75          | 90.00          |
| <b>WHEAT MIDDLINGS</b>                                    |                |                |                | Kansas City   | 78.75          | 78.75          | 100.00         |
| Buffalo   | 57.50          | 55.50          | 88.00          | Los Angeles   | 60.00          | 60.00          | 77.50          |
| Kansas City   | 65.50          | 59.00          | 83.00          | New Orleans   | 37.50          | 37.50          | 57.50          |
| Memphis   | 84.00          | 83.00          | 105.00         |   |                |                |                |
| Minneapolis   | 61.00          | 61.00          | 74.00          |   |                |                |                |
| St Louis  | 70.00          | 67.50          | 89.00          |   |                |                |                |
| <b>RICE BRAN, F.O.B. MILLS</b>                            |                |                |                | <b>CORN, NO 2 YELLOW</b>                                  |                |                |                |
| Arkansas  | 56.00          | 55.00          | 88.50          | Illinois Pts  | 75.88          | 77.40          | 93.20          |
| California  | 54.50          | 55.00          | 70.00          | Kansas City   | 74.99          | 75.17          | 90.70          |
| <b>SOUTHWEST</b>  |                |                |                | Omaha   | 68.92          | 70.17          | 85.70          |
| Louisiana   | 50.00          | 47.00          | 75.00          |   |                |                |                |
| Texas   | 55.00          | 53.50          | 80.00          |   |                |                |                |
| <b>HOMINY FEED</b>  |                |                |                | <b>BARLEY, NO. 2</b>                                      |                |                |                |
| Illinois Pts  | 63.00          | 62.50          | 94.00          | Duluth  | NA             | NA             | 64.59          |
| Kansas City   | 72.50          | 71.00          | 101.50         | Portland  | NA             | 92.51          | 110.74         |
| St. Louis   | 78.50          | 75.50          | 101.00         |   |                |                |                |
| <b>DEHYDRATED ALFALFA MEAL-17% PROTEIN<br/>(REGROUND)</b> |                |                |                | <b>OATS, NO.2 HEAVY</b>                                   |                |                |                |
| Kansas City   | 107.00         | 107.00         | 143.00         | Toledo  | NA             | NA             | NA             |
| Minneapolis   | 92.50          | 92.50          | 136.00         | Minneapolis   | 74.06          | 77.03          | 106.72         |
| Portland  | NA             | NA             | NA             |   |                |                |                |
| Toledo  | 126.00         | 126.00         | 158.00         |   |                |                |                |
| Alfalfa Cntr/   | 90.00          | 90.00          | 126.00         |   |                |                |                |
| <b>SORGHUM NO. 2</b>                                      |                |                |                |   |                |                |                |
|   |                |                |                | Ft. Worth   | 80.80          | 77.00          | 96.00          |
|   |                |                |                | Kansas City   | 67.60          | 68.40          | 83.60          |
|   |                |                |                | <b>TEXAS:</b>   |                |                |                |
|   |                |                |                | High Plains   | 68.40          | 69.50          | 80.00          |

1/ PELLETS. NA - NO QUOTE

2/ REGROUND. DISCNT - DISCONTINUED



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